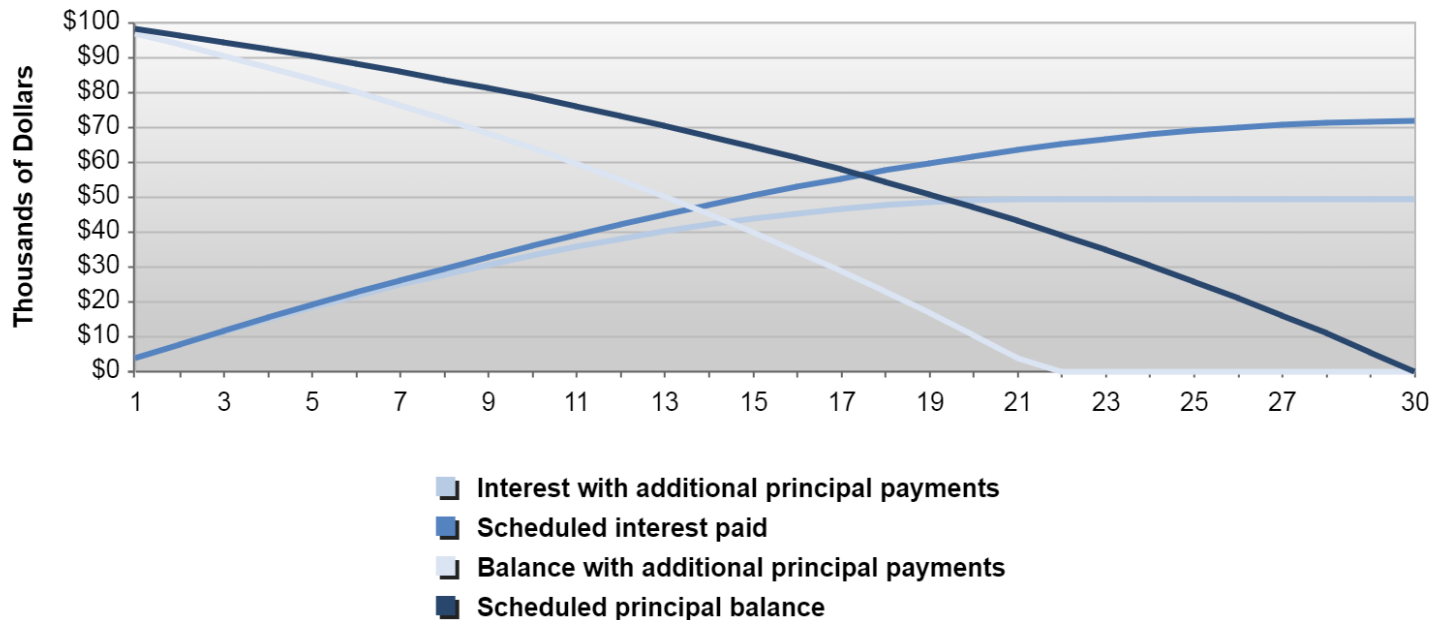


Mortgage Payoff  
bankrate.com

## Mortgage repayment shortened by 8 years and 5 months.

By increasing your mortgage payment \$100 per month, you not only shorten your mortgage, but it will also save you \$22,464 in interest.

Mortgage Balances and Interest



### Mortgage Payoff Summary

<b>Original term</b>	30 Years
<b>Remaining</b>	30 Years
<b>Annual interest rate</b>	4%
<b>Additional principal payment</b>	\$100 per month
<b>Normal payment (PI)</b>	\$477
<b>Accelerated payment (PI)</b>	\$577
<b>Total scheduled payments</b>	\$171,868
<b>Total accelerated payments</b>	\$149,404
<b>Savings</b>	\$22,464
<b>Mortgage shortened by</b>	8 years, 5 months

## Payment Schedule

Year	Existing Payment Schedule			Accelerated Payment Schedule		
	Total Payments	Total Interest	Ending Balance	Total Payments	Total Interest	Ending Balance
			\$100,000.00			\$100,000.00
1	\$5,729.04	\$3,967.95	\$98,238.91	\$6,929.04	\$3,945.68	\$97,016.64
2	\$5,729.04	\$3,896.19	\$96,406.06	\$6,929.04	\$3,824.16	\$93,911.76
3	\$5,729.04	\$3,821.51	\$94,498.53	\$6,929.04	\$3,697.66	\$90,680.38
4	\$5,729.04	\$3,743.82	\$92,513.31	\$6,929.04	\$3,566.00	\$87,317.34
5	\$5,729.04	\$3,662.93	\$90,447.20	\$6,929.04	\$3,428.98	\$83,817.28
6	\$5,729.04	\$3,578.74	\$88,296.90	\$6,929.04	\$3,286.40	\$80,174.64
7	\$5,729.04	\$3,491.15	\$86,059.01	\$6,929.04	\$3,137.97	\$76,383.57

8	\$5,729.04	\$3,399.97	\$83,729.94	\$6,929.04	\$2,983.54	\$72,438.07
9	\$5,729.04	\$3,305.09	\$81,305.99	\$6,929.04	\$2,822.78	\$68,331.81
10	\$5,729.04	\$3,206.32	\$78,783.27	\$6,929.04	\$2,655.49	\$64,058.26
11	\$5,729.04	\$3,103.55	\$76,157.78	\$6,929.04	\$2,481.37	\$59,610.59
12	\$5,729.04	\$2,996.57	\$73,425.31	\$6,929.04	\$2,300.17	\$54,981.72
13	\$5,729.04	\$2,885.27	\$70,581.54	\$6,929.04	\$2,111.59	\$50,164.27
14	\$5,729.04	\$2,769.38	\$67,621.88	\$6,929.04	\$1,915.31	\$45,150.54
15	\$5,729.04	\$2,648.82	\$64,541.66	\$6,929.04	\$1,711.04	\$39,932.54
16	\$5,729.04	\$2,523.31	\$61,335.93	\$6,929.04	\$1,498.45	\$34,501.95
17	\$5,729.04	\$2,392.71	\$57,999.60	\$6,929.04	\$1,277.23	\$28,850.14
18	\$5,729.04	\$2,256.79	\$54,527.35	\$6,929.04	\$1,046.93	\$22,968.03
19	\$5,729.04	\$2,115.32	\$50,913.63	\$6,929.04	\$807.31	\$16,846.30
20	\$5,729.04	\$1,968.10	\$47,152.69	\$6,929.04	\$557.89	\$10,475.15
21	\$5,729.04	\$1,814.88	\$43,238.53	\$6,929.04	\$298.31	\$3,844.42
22	\$5,729.04	\$1,655.40	\$39,164.89	\$3,894.37	\$49.95	\$0.00
23	\$5,729.04	\$1,489.41	\$34,925.26	\$0.00	\$0.00	\$0.00
24	\$5,729.04	\$1,316.71	\$30,512.93	\$0.00	\$0.00	\$0.00
25	\$5,729.04	\$1,136.95	\$25,920.84	\$0.00	\$0.00	\$0.00
26	\$5,729.04	\$949.83	\$21,141.63	\$0.00	\$0.00	\$0.00
27	\$5,729.04	\$755.12	\$16,167.71	\$0.00	\$0.00	\$0.00
28	\$5,729.04	\$552.49	\$10,991.16	\$0.00	\$0.00	\$0.00
29	\$5,729.04	\$341.58	\$5,603.70	\$0.00	\$0.00	\$0.00
30	\$5,729.04	\$122.11	-\$3.23	\$0.00	\$0.00	\$0.00

Information and interactive calculators are made available to you as self-help tools for your independent use and are not intended to provide investment advice. We cannot and do not guarantee their applicability or accuracy in regards to your individual circumstances. All examples are hypothetical and are for illustrative purposes. We encourage you to seek personalized advice from qualified professionals regarding all personal finance issues.