

## xviii) Commodity Price Risk / Foreign Exchange Risk and Hedging activities.

The Company is exposed to foreign exchange risk on account of import and export transactions entered and it is exposed to commodity price risk on account of procurement of base metals (Copper and Aluminium) to be used in manufacturing activities. Details of commodities exposure are provided below:

a) Total Exposure of the Company to commodities is ₹ 2,030,774,306/-

b) Exposure of the Company to various commodities:

Commodity Name	Exposure in ₹ towards the particular commodity	Exposure in Quantity terms towards the particularcommodity	% of such exposure hedged through commodity derivatives				
			Domestic market		International market		Total
			OTC	Exchange	OTC	Exchange	
Copper	1,970,722,724	4001 MT	-	-	41%	-	41%
Aluminium	60,051,582	296 MT	-	-	16%	-	16%

c) Commodity risks faced by the Company during the financial year and how they have been managed.

The Company is a sizable user of various commodities which exposes it to the price risk on account of procurement of commodities. The Company is proactively mitigating these risks by entering into commensurate hedging transactions with banks as per applicable guidelines and group risk management instructions.

## xix) Address for correspondence\*

ABB Power Products and Systems India Limited  
8th Floor, Floor, Brigade Opus, 70/401,  
Kodigehalli Main Road, Bengaluru - 560 092.  
Phone No: 080 22041800

Corporate Secretarial e-mail ID: in-investorhelpdesk\_appsil@hitachi-powergrids.com

Corporate Website: <https://www.hitachiabb-powergrids.com/in/en>

\*The Registered Office of the Company has been shifted to this address w.e.f. March 16, 2020

xx) The Corporate Identity Number (CIN) of the Company is L31904KA2019PLC121597.

xxi) Compliance Officer.

Mr. Poovanna Ammatanda, Company Secretary is the Compliance Officer of the Company and Secretary to all the Committees of the Board.

xxii) Debenture Trustees-Not Applicable.

xxiii) Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A)-Not applicable.

xxiv) Where the board had not accepted any recommendation of any committee of the board which is mandatorily required, in the relevant financial year, the same to be disclosed along with reasons thereof - Not applicable.

xxv) Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm / network entity of which the statutory auditor is a part : During the financial year under review, the company was listed w.e.f. March 30, 2020 and the Company did not have any subsidiary. Based on the recommendation of Audit committee and Board of Directors, Shareholders had approved appointment of M/s. S.R. Batliboi & Associates LLP, Chartered Accountants (Registration No. 101049W/E300004) as the Statutory Auditors of the Company commencing from the conclusion of 1st Annual General Meeting to hold such office for a period of 5 years till the conclusion of 6th Annual General Meeting at a remuneration of ₹ 12,500,000/- (Rupees One Crore and Twenty Five Lakhs only) for FY 2020 plus applicable taxes in connection with the statutory audit of the Company and related services.