

# Statement of profit and loss for the year ended December 31, 2020

All amount in Indian Rupees in crores, except as stated otherwise

	Notes	For the year ended December 31, 2020	For the period from February 19, 2019 to December 31, 2019
<b>Income</b>			
Revenue from operations	22	3,420.44	3,236.06
Other income	23	18.50	0.47
<b>Total income</b>		<b>3,438.94</b>	<b>3,236.53</b>
<b>Expenses</b>			
Cost of raw materials, components consumed and project bought outs	24	1,726.62	1,530.44
Purchase of stock-in-trade		97.69	172.26
(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade	25	(63.73)	55.55
Subcontracting charges		266.81	269.48
Employee benefits expense	26	369.41	255.20
Depreciation and amortisation expense	27	77.17	48.41
Finance costs	28	20.44	26.38
Other expenses	29	772.75	617.37
<b>Total expenses</b>		<b>3,267.16</b>	<b>2,975.09</b>
<b>Profit before exceptional items and tax</b>		<b>171.78</b>	<b>261.44</b>
Exceptional items	38	35.50	40.79
<b>Profit before tax</b>		<b>136.28</b>	<b>220.65</b>
Tax expense:			
Current tax	8	60.12	62.20
Deferred tax credit	8	(23.64)	(6.94)
<b>Total tax expenses</b>		<b>36.48</b>	<b>55.26</b>
<b>Profit for the year/period</b>		<b>99.80</b>	<b>165.39</b>
<b>Other comprehensive income</b>			
Items that will not be reclassified to profit or loss in subsequent periods:			
Re-measurement (losses)/gains on defined benefit plan		(8.07)	0.67
Income tax effect	8	2.03	(0.17)
<b>Other comprehensive income for the year/period, net of income tax</b>		<b>(6.04)</b>	<b>0.50</b>
<b>Total comprehensive income for the year/period, net of income tax</b>		<b>93.76</b>	<b>165.89</b>
<b>Earnings per equity share of face value of ₹ 2 each</b>	30		
Basic and diluted (₹)		<b>23.55</b>	<b>44.69</b>

Summary of significant accounting policies 2  
The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For **S.R.Batliboi & Associates LLP**  
Firm registration number.: 101049W/E300004  
Chartered Accountants

per Sandeep Karnani  
Partner  
Membership no. 061207

For and on behalf of the Board of Directors of  
**ABB Power Products and Systems India Limited**  
Corporate identity number (CIN) : L31904KA2019PLC121597

Achim Michael Braun  
Chairman  
DIN: 08596097

Ajay Singh  
Chief Financial Officer

Venu Nuguri  
Managing Director and  
Chief Executive Officer  
DIN: 07032076

Poovanna C Ammatanda  
General Counsel &  
Company Secretary  
(FCS4741)

Mukesh Hari Butani  
Director  
DIN: 01452839

Place: Bengaluru  
Date: February 26, 2021

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