

(ii) Geographical information

All amount in Indian Rupees in crores, except as stated otherwise		
Revenue from customers	For the year ended December 31, 2020	For the period from February 19, 2019 to December 31, 2019
India	2,804.12	2,705.29
Other countries*	616.32	530.77
	3,420.44	3,236.06
*Exports to any single country are not material to be disclosed.		
Non-current assets**	December 31, 2020	December 31, 2019
India	693.27	637.99
Other countries*	-	-
	693.27	637.99

** Non current assets does not include deferred tax assets, financial assets and non-current tax assets.

(iii) Power Grid Corporation of India Limited account for more than 10 percent of Company's total revenue from operations. Also refer note 39¹.

37. Revenue from contracts with customers

a) Disaggregated revenue information

All amount in Indian Rupees in crores, except as stated otherwise		
Revenue by geography	For the year ended December 31, 2020	For the period from February 19, 2019 to December 31, 2019
India	2,804.12	2,705.29
Other countries*	616.32	530.77
	3,420.44	3,236.06

* Exports to any single country are not material to be disclosed.

All amount in Indian Rupees in crores, except as stated otherwise		
Revenue by offerings	For the year ended December 31, 2020	For the period from February 19, 2019 to December 31, 2019
Sale of products	2,337.90	1,858.16
Revenue from execution of contracts for projects and services	938.84	1,284.37
Sale of services	71.00	47.29
Other operating revenue	72.70	46.24
	3,420.44	3,236.06

b) Contract balances

All amount in Indian Rupees in crores, except as stated otherwise		
	December 31, 2020	December 31, 2019
Trade receivables (refer note 11)	1,584.50	1,782.85
Advance from customer (refer note 20)	276.79	313.59
Billing in excess of contract revenue (refer note 20)	358.72	246.70
Contract assets (refer note 14)	125.99	136.95
Contract revenue in excess of billing / unbilled revenue (refer note 13)	60.82	66.45

A contract asset is an entity's right to consideration in exchange for goods or services that the entity has transferred to a customer and hence is not a financial instrument. In Company's contracts with customers, since the contractual right to payment arises only upon achievement of milestones specified in the contract, it is believed that the performance completed until the achievement of a particular milestone should be recorded as a contract asset under non-financial assets.

During the period ₹ 113.02 crores of contract assets pertaining to the long term contracts as of January 1, 2020 has been reclassified to trade receivables upon billing to customers on completion of milestones.

During the period, the Company has recognised of ₹ 222.03 crores arising from opening billing in excess of contract revenue as of January 1, 2020.

c) No significant adjustments are expected in contract price for revenue recognised in statement of profit and loss.

d) Performance Obligation

Information about the Company's performance obligations are summarised below: