

30. Earning per share (EPS)

All amount in Indian Rupees in crores, except as stated otherwise		
	For the year ended December 31, 2020	For the period from February 19, 2019 to December 31, 2019
The following reflects the income and share data used in the basic and diluted EPS computations:		
Earnings		
Profit attributable to equity shareholders	99.80	165.39
Shares		
Weighted average number of Equity Shares outstanding during the year/period - basic	4,23,81,675	3,70,06,224
Dilutive effect on shares	-	-
Weighted average number of Equity Shares outstanding during the year/period - diluted	4,23,81,675	3,70,06,224
Earnings per share of par value ₹2/- each - Basic and diluted (in ₹)	23.55	44.69

31. Gratuity and other post-employment benefit plans

The Company has a defined benefit gratuity plan, had a provident fund plan and is in process of setting up the trusts to manage the aforesaid plans.

(a) Gratuity plan:

Gratuity is payable to all eligible employees of the Company as per the provisions of the Payment of Gratuity Act, 1972 or as per the Company's scheme, whichever is higher. The plan assets are held by **Asea Brown Boveri Ltd Employees Gratuity Fund** on behalf of the Company.

Under the Act, every employee who has completed five years or more of service gets gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The level of benefits provided depends on the member's length of service and salary at retirement age. The Gratuity scheme provides for a lump sum payment made on exit either by way of retirement, death, disability or voluntary withdrawal. The benefits are defined on the basis of final salary and the period of service and paid as lump sum at exit. The maximum limit considered for payment is ₹ 0.20 crore.

Assumptions relating to future salary increases, attrition, interest rate for discount and overall expected rate of return on assets have been considered based on relevant economic factors such as inflation, market growth and other factors applicable to the period over which the obligation is expected to be settled.

All amount in Indian Rupees in crores, except as stated otherwise		
	December 31, 2020	December 31, 2019
Gratuity		
The following table sets out movement in defined benefits liability and the amount recognised in the financial statements:		
Gratuity provision	13.16	3.76
Total	13.16	3.76

All amount in Indian Rupees in crores, except as stated otherwise			
	Defined benefit obligation	Fair value of plan assets	Benefit liability
i Changes in the defined benefit obligation and fair value of plan assets :			
As at February 19, 2019	-	-	-
Transfer pursuant to scheme of arrangement	61.81	55.32	6.49
Gratuity cost charged to profit or loss:			
Service cost	3.54	-	3.54
Net interest expense	3.35	2.19	1.16
Total amount recognised in statement of profit and loss (Note 26)	6.89	2.19	4.70
Remeasurement (gains) / losses in other comprehensive income:			
Return on plan assets (excluding amounts included in net interest expense)	-	4.13	(4.13)
Actuarial changes arising from changes in financial assumptions	2.12	-	2.12
Actuarial changes arising from changes in experience adjustments	1.34	-	1.34
Total amount recognised in other comprehensive income	3.46	4.13	(0.67)
Contributions by employer	-	6.76	(6.76)
Benefits paid	(2.81)	(2.81)	-
As at December 31, 2019	69.35	65.59	3.76
Service cost	5.12	-	5.12
Net interest expense	4.58	4.47	0.11
Total amount recognised in statement of profit and loss (Note 26)	9.70	4.47	5.23