

Non-Resident Members

WHT is applicable as per the provisions of income tax as per section mentioned against the category of the members

Category of member	Relevant TDS Section	Rates applicable
Non-resident individual	115A read with 195	28.50%
Foreign LLP		23.30%
Foreign Company		21.84%
Overseas Trust		28.50%

Non-resident Members can avail the benefit of Double Tax Avoidance Treaty between India and their country of residence on submission of the documents mentioned below: Self-attested copy of the Permanent Account Number (PAN Card) allotted by the Indian Income Tax authorities.

Self-attested copy of Tax Residency Certificate (TRC) (of FY 2021-22 or calendar year 2021) obtained from the tax authorities of the country of which the Member is resident. Self-declaration in Form 10F if all the details required in this form are not mentioned in the TRC.

Self-declaration by the non-resident Member of having no Permanent Establishment in India in accordance with the applicable Tax Treaty (of FY 2021-22 or calendar year 2021) along with Self-declaration of Beneficial ownership (of FY 2021-22 or calendar year 2022) by the non-resident Member.

Any other documents prescribed under the Income-tax Act, 1961 for lower or NIL withholding of tax, if applicable.

Kindly note that the Company is not obligated to apply beneficial tax treaty rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial rate of tax treaty for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non-resident Member.

In case of Foreign Institutional Investors (FII), taxes shall be withheld at 20% plus applicable surcharge and cess in accordance with provisions of Section 196D of the Act. In case of Foreign Portfolio Investors (FPI), taxes shall be withheld at the respective rates as per tax treaties.

Download Forms -

Click Here to download Form 10F

Click Here to download Self Declaration

Members having multiple accounts under different Status/Category

Members holding shares under multiple accounts under different status/category and single PAN, may note that higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

NIL TDS for the following category of members

The Government, RBI, Corporation established by Central Act, / Securitization trust/ Insurance companies as per the provisions of Income tax u/s 194, 196 and 197A(1F).

Notes :

In view of the prevailing pandemic situation, only scanned copies of the aforementioned documents will be accepted by the Company. The documents (duly completed and signed) are required to be submitted to KFin Technologies Private Limited, Registrar and Share Transfer Agent of the Company not later than May 20, 2021 in order to enable the Company to determine and deduct TDS/withholding tax at appropriate rate. Communication on tax determination/deduction shall not be entertained post May 20, 2021.

Kindly note that the afore mentioned documents should be uploaded with KFin Technologies Private Limited, the Registrar and Transfer Agent ("KFintech") at <https://ris.kfintech.com/form15> or emailed to einward.ris@kfintech.com. No communication on the tax determination/deduction shall be entertained after May 20, 2021.

For all self-attested documents, Members must mention on the document "certified true copy of the original". For all documents being uploaded by the Member, the Member undertakes to send the original document(s) on the request by the Company.

In case, the dividend income is assessable to tax in the hands of a person other than the registered Member as on the Book Closure Date, the registered Member is required to furnish a declaration containing the name, address, PAN of the person to whom TDS credit is to be given and reasons for giving credit to such person.

It may be further noted that in case the tax on dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents, there would still be an option available with the Member to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided/to be provided by the Member(s), such Member(s) will be responsible to indemnify the Company and, also, provide the Company with all information/documents and co-operation in any appellate proceedings.

All the above referred tax rates will be enhanced by surcharge and cess, wherever applicable.

The Company will send out the email with a soft copy of the TDS certificate at the Members' registered Email ID in due course, post payment of the Dividend. Members will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://incometaxindiaefiling.gov.in>

Above communication on TDS sets out the provisions of law in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences. This communication shall not be treated as an advice from the Company or its affiliates or its Registrar & Transfer Agent. Members should obtain the tax advice related to their tax matters from a tax professional.

All communications/queries in this respect should be addressed and sent to Share Transfer Agent at
Ms. Shobha Anand

Deputy General Manager

KFin Technologies Private Limited,

Tower B, Plot 31-32, Financial District Nanakramguda Serilingampally, Mandal, Hyderabad - 500032.

Contact details:

Email ID: einward.ris@kfintech.com;

Toll Free number: 1800 3454 001