

Annexure - E to Boards' Report

FORM AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014).

Details of contract entered into with related parties during financial year 2020.

1. Details of contracts or arrangements or transactions not at arm's length basis:-

There were no contracts or arrangements or transactions entered into during the financial year ended December 31, 2020, which were not arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis:

a	Name(s) of the related party and nature of relationship	
b	Nature of contracts/arrangements/transactions	
c	Duration of the contracts/arrangements/transactions	Given below details of transactions entered into at arm's length but not in the ordinary course of business
d	Salient terms of the contracts or arrangements or transactions including the value, if any.	

Related Party Transactions (RPT) between ABB India Limited and ABB Power Products and Systems India Limited.

(Amount in ₹ crores)

Nature of RPT	Board meeting date	Duration in month	Total	Financial Years			
				2020	2021	2022	2023
Lease of own property - office	Feb 28, 2020	4	0.37	0.37	-	-	-
Guest house services	Feb 28, 2020	4	0.45	0.45	-	-	-
Maneja lease & power services agreement	June 26, 2020	6	6.88	6.88	-	-	-
Peenya lease & power services agreement	June 26, 2020	6	1.32	1.32	-	-	-
Faridabad lease agreement	June 26, 2020	6	0.56	0.56	-	-	-
Treasury services	June 26, 2020	6	0.60	0.60	-	-	-
IS services	August 12, 2020	36	56.28	9.38	18.76	18.76	9.38
Treasury services	August 12, 2020	3	0.05	0.05	-	-	-
Joint protocol agreement	August 12, 2020	7	-	-	-	-	-
Transfer of IT assets	June 26, 2020	NA	0.85	0.85	-	-	-
Transfer of Microgrid	June 26, 2020	NA	3.35	3.35	-	-	-
Purchase of used furniture	August 12, 2020	NA	2.30	2.30	-	-	-
Total			73.01	26.11	18.76	18.76	9.38

Related Party Transactions between ABB Power Products and Systems India Limited and ABB India Limited.

(Amount in ₹ crores)

Nature of RPT	Board meeting date	Duration in month	Total	Financial Years
				2020
Maneja lease agreement	June 26, 2020	6	0.49	0.49
Total			0.49	0.49