

# Annexure - I to Boards' Report

## FORM MR-3

### SECRETARIAL AUDIT REPORT

### FOR THE FINANCIAL YEAR ENDED 31st DECEMBER, 2020

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014]

To,  
The Members,  
ABB Power Products and Systems India Limited.  
CIN: L31904KA2019PLC121597  
8th Floor, Brigade Opus, 70/401,  
Kodigehalli Main Road, Bengaluru - 560092.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by ABB Power Products and Systems India Limited (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st December, 2020, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed, and other records maintained by the Company for the financial year ended on 31st December 2020 according to the provisions of:

- i. The Companies Act, 2013 ('the Act') and the Rules made thereunder and the relevant provisions of The Companies Act, 1956;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Byelaws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
- v. The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')
- vi. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The Company has identified the following laws as specifically applicable to the Company:

1. Factories Act, 1948 & the Central Rules or concerned State Rules, made thereunder.
2. Boilers Act, 1923 & Rules made thereunder.
3. Electricity Act, 2003.
4. Indian Explosives Act, 1884.
5. Gas Cylinder Rules, 1981 (under Indian Explosives Act).
6. Static and Mobile Pressure Vessels (Unfired) Rules, 1981 (under Indian Explosives Act).
7. Environment (Protection) Act, 1986.
8. The Water (Prevention and Control of Pollution) Act, 1974 & Central Rules/concerned State Rules.
9. The Air (Prevention and Control of Pollution) Act, 1981 & Central Rules/concerned State Rules.
10. Hazardous Wastes (Management and Handling) Rules, 1989.
11. Manufacture, Storage and Import of Hazardous Chemicals Rules, 1989.
12. The Contract Labour (Regulation and Abolition) Act, 1970 & its Central Rules/concerned State Rules.
13. The Employees' Provident Fund and Miscellaneous Provisions Act, 1952 & EPF, FPF Schemes.