

c. Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹ 2/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees.

The Board of directors have recommended dividend of ₹ 2 per equity share for the year ended December 31, 2020. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d. Details of shareholders holding more than 5 percent of the shares in the Company as at December 31, 2020 and as at December 31, 2019

Name of the shareholders	Number of shares	% of holding
Equity shares of ₹ 2 each, fully paid up ABB Asea Brown Boveri Limited - the holding company	31,786,256	75.00%

As per records of the Company and other declarations received from shareholders, the above shareholding represents both legal and beneficial ownerships of shares.

e. Shares held by holding/ultimate holding company as at December 31, 2020 and as at December 31, 2019

Out of the equity shares issued by the Company, shares held by its holding company, ultimate holding company and their subsidiaries/associates are as below:

All amount in Indian Rupees in crores, except as stated otherwise		
Name of the shareholders	Number of shares	Amount
Equity shares of ₹ 2 each, fully paid up ABB Asea Brown Boveri Limited - the holding company	3,17,86,256	6.36
	3,17,86,256	6.36

- f. During the year an open offer for acquisition of upto 10,595,419 fully paid equity shares of face value of ₹ 2/- each of the Company from Public Shareholders was made by ABB Switzerland Ltd ("Acquirer 1") along with Hitachi, Ltd. ("Acquirer 2"), Hitachi ABB Power Grids AG (previously named ABB Management Holding AG) ("PAC 1") and ABB Ltd ("PAC 2") and (along with PAC 1 the "PACs") acting in their capacity as persons acting in concert with the Acquirers.

As set out in the Letter of Offer dated September 2, 2020, while Hitachi Ltd. had acquired indirect control over the Company on and from July 1, 2020, the ownership interest of 75 percent of equity shares of the Company was continued to be held by ABB Asea Brown Boveri Ltd, until the anticipated transfer of such ownership interest to Hitachi ABB Power Grids AG (majority shareholding of which is owned by Hitachi, Ltd.), as part of a delayed closing of the transaction in India. Such delayed closing and transfer of the 75 percent of equity shares of the Company to Hitachi ABB Power Grids AG took place on February 5, 2021.

Pursuant to the Open Offer concluded on September 30, 2020, 178 equity shares in demat form were acquired by ABB Switzerland Ltd (presently lying in Escrow account and to be subsequently moved to the demat account of ABB Switzerland Ltd). Further, apart from the 178 equity shares acquired in demat form, 1 equity share tendered in the Open Offer in physical form was transferred to ABB Switzerland Ltd during the Q4 2020 (presently held in physical form as on December 31, 2020, is due to be converted into demat form and credited into the demat account of ABB Switzerland Ltd)."

g. Aggregate number of shares issued for consideration other than cash during the period of five years immediately preceding the reporting date:

On December 24, 2019, the Company issued 42,381,675 number of fully paid equity shares having face value of ₹ 2 each to the existing equity shareholders of ABB India Limited in the proportion of 1 share for every 5 shares held, pursuant to the scheme of arrangement. Further, 50,000 number of shares issued to the ABB India Limited at the time of incorporation of the Company has been cancelled as per the aforesaid scheme (refer note 38(a)).