dematerialized form, may contact the Depository Participant of their choice. The request for transmission, transposition of shares are being processed by the Registrar and Share Transfer Agents, and approved by the Stakeholders Relationship Committee. In order to expedite the process, the Board of Directors has also delegated the authority to the Company Secretary to approve transmission, transposition of shares, etc and accordingly, the General Counsel and Company Secretary approved the transmission, transposition of shares, etc requests. The details of such approvals is placed before the Committee for its noting. It may be noted that in the Board meeting held on February 26, 2021 the Board has accorded approval for jointly authorising any two of Managing Director, Chief Financial Officer and General Counsel and Company Secretary to approve the request that may be received by the Company or by the RTA pertaining to share transfer, transmission and transposition of shares, issue of duplicate shares, deletion of name, etc on fortnight basis and to place the report for noting before Stakeholders Relationship committee and Board of Directors on quarterly basis.

xii) Shareholding Pattern.

| | Shareholders | As on December 31, 2020 | | As on December 31, 2019 | |
|--------|-------------------------------------|-------------------------|----------|-------------------------|----------|
| SI No. | Description | Total Shares | % Equity | Total Shares | % Equity |
| 1 | Mutual Funds | 719,834 | 1.70 | 2,716,841 | 6.41 |
| 2 | Foreign Portfolio – Corp | 2,020,913 | 4.77 | 1,442,173 | 3.40 |
| 3 | Foreign Institutional Investors | NIL | 0.00 | 2,200 | 0.01 |
| 4 | Trusts | 5,829 | 0.01 | 10,096 | 0.02 |
| 5 | Alternative Investment Fund | 630,500 | 1.49 | 174,261 | 0.41 |
| 6 | Resident Individuals | 4,168,153 | 9.83 | 2,815,249 | 6.64 |
| 7 | Non Resident Indians | 61,571 | 0.15 | 47,238 | 0.11 |
| 8 | Clearing Members | 16,135 | 0.04 | 4,763 | 0.01 |
| 9 | Indian Financial Institutions | 369 | 0.00 | 2,213,023 | 5.22 |
| 10 | Banks | 1,653 | 0.00 | 1,010 | 0.00 |
| 11 | Qualified Institutional Buyer | 2,179,226 | 5.14 | 631,509 | 1.49 |
| 12 | Foreign Promoter Bodies Corporate - | 31,786,435 | 75.00 | 31,786,256 | 75.00 |
| | Promoter and Promoter group | | | | |
| 13 | Foreign Bank | NIL | 0.00 | 643 | 0.00 |
| 14 | Non-Resident Indian Non-Repatriable | 86,245 | 0.20 | 72,986 | 0.17 |
| 15 | Bodies Corporates | 403,056 | 0.95 | 196,387 | 0.46 |
| 16 | NBFC | 10,237 | 0.02 | 75,718 | 0.18 |
| 17 | Directors and their relatives | NIL | 0.00 | NIL | 0.00 |
| 18 | IEPF | 107,421 | 0.25 | 107,421 | 0.25 |
| 19 | HUF | 183,309 | 0.43 | 83,760 | 0.20 |
| 20 | Foreign Nationals | 141 | 0.00 | 141 | 0.00 |
| 21 | Foreign Portfolio Investors | 648 | 0.00 | NIL | 0.00 |
| | Total: | 42,381,675 | 100 | 42,381,675 | 100.00 |

Distribution of Shareholding as on December 31, 2020

| % of equity capital | No. of Shares held | No. of Shareholders | Category |
|---------------------|--------------------|---------------------|-------------------|
| 8.82 | 3,736,864 | 52,680 | 1 – 5,000 |
| 0.76 | 320,502 | 44 | 5,001 - 10,000 |
| 1.82 | 772,264 | 31 | 10,001 – 50,000 |
| 1.21 | 512,247 | 7 | 50,001 – 100,000 |
| 87.40 | 37,039,798 | 11 | 100,001 and above |
| 100 | 42,381,675 | 52,773 | Total |

xiii) Dematerialisation of shares and liquidity.

The equity shares of the Company are available under dematerialised form with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

The Company's equity shares are compulsorily traded in the dematerialised form.

As on December 31, 2020, out of 42,381,675 equity shares of the Company, 42,069,677 equity shares have been dematerialised representing 99.26 percent. Your Company confirms that the promoters' holdings were converted into electronic form and the same is in line with the circulars issued by SEBI except for ABB Switzerland Ltd,