

# Balance Sheet

All amount in Indian Rupees in crores, except as stated otherwise

Balance sheet as at December 31, 2020	Notes	December 31, 2020	December 31, 2019
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	574.54	539.71
Right-of-use assets	3	46.53	-
Capital work-in-progress	4	32.36	56.69
Goodwill	5	31.80	31.80
Other intangible assets	5	2.96	7.94
Financial assets			
Loans	6	10.29	6.22
Non-current tax assets (net)	7	3.75	11.53
Deferred tax assets (net)	8	21.85	-
Other non-current assets	9	5.08	1.85
		729.16	655.74
<b>Current assets</b>			
Inventories	10	495.08	493.20
Financial assets			
Trade receivables	11	1,584.50	1,782.85
Cash and cash equivalents	12	318.95	188.04
Loans	6	5.97	6.66
Other financial assets	13	120.63	125.58
Other current assets	14	248.83	188.55
		2,773.96	2,784.88
<b>Total Assets</b>		<b>3,503.12</b>	<b>3,440.62</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity share capital	15	8.48	8.48
Other equity	16	924.04	831.34
		932.52	839.82
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
Lease liabilities	35(b)	27.20	-
Other financial liabilities	17	0.87	1.19
Deferred tax liabilities (net)	8	-	4.16
		28.07	5.35
<b>Current liabilities</b>			
Financial liabilities			
Borrowings	18	-	347.62
Lease liabilities	35(b)	11.87	-
Trade payables			
Total outstanding dues to micro enterprises and small enterprises	19	40.94	24.69
Total outstanding dues to creditors other than micro enterprises and small enterprises	19	1,537.04	1,352.41
Other financial liabilities	17	114.93	133.52
Other current liabilities	20	649.51	597.87
Provisions	21	188.24	139.34
		2,542.53	2,595.45
<b>Total equity and liabilities</b>		<b>3,503.12</b>	<b>3,440.62</b>

Summary of significant accounting policies

2

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For **S.R.Batliboi & Associates LLP**Firm registration number.: 101049W/E300004  
Chartered Accountantsper Sandeep Karnani  
Partner  
Membership no. 061207For and on behalf of the Board of Directors of  
**ABB Power Products and Systems India Limited**  
Corporate identity number (CIN) : L31904KA2019PLC121597Achim Michael Braun  
Chairman  
DIN: 08596097Ajay Singh  
Chief Financial OfficerVenu Nuguri  
Managing Director and  
Chief Executive Officer  
DIN: 07032076Poovanna C Ammatanda  
General Counsel &  
Company Secretary  
(FCS4741)Mukesh Hari Butani  
Director  
DIN: 01452839Place: Bengaluru  
Date: February 26, 2021Place: Bengaluru  
Date: February 26, 2021