

website at <https://www.evoting.nsdl.com> The facility of participation at the AGM through VC/OAVM will be made available to at least 1,000 Members on a first come first served basis as per the MCA Circulars. The detailed instructions for joining the meeting through VC/OAVM form part of the Notes to this Notice.

4. Though a Member entitled to attend and vote at the meeting, is entitled to appoint one or more proxies (proxy need not be a member of the Company to attend and vote instead of himself/herself), the facility of appointment of Proxies is not available as the AGM is convened through VC/OAVM.
5. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
6. In case of joint holders only such joint holder who is higher in the order of names will be entitled to vote during the meeting. Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI etc.,) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter etc., to attend the AGM through VC/OAVM on its behalf together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at e-mail: [cs.skannan@gmail.com](mailto:cs.skannan@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). The scanned image of the above mentioned documents should be in the naming format "ABB Power Products and Systems India Limited 2nd Annual General Meeting."
7. The statement pursuant to Section 102 of the Companies Act, 2013 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) 2015, setting out the material facts concerning special business at Item No 3, 4, 5 and 6 is annexed hereto.
8. The Register of Members and the Share Transfer Books of the Company will remain closed from May 21, 2021 to May 27, 2021 (both days inclusive) for the purpose of annual general meeting and dividend. The cut-off date for e-voting is May 19, 2021 and record date for dividend is May 20, 2021.
9. The Company is proposing dividend for financial year ended December 31, 2020. Also, this being the second financial year of the Company, there was no requirement to transfer any dividends not encashed or remaining unclaimed for a period of 7 (seven) years from the date of transfer to the Company's Unpaid Dividend Account, to the Investor Education and Protection Fund ("IEPF"), established under Section 125 of the Companies Act, 2013. Also, there was no requirement to transfer all shares on which dividend has not been paid or claimed for seven consecutive years or more to IEPF Authority as notified by the Ministry of Corporate Affairs. As the Company was incorporated on February 19, 2019, it may be noted that there is no Unclaimed Dividend lying with the Company or in IEPF account. Pursuant to the Scheme of Arrangement (Demerger), for the shares that

were allotted directly to IEPF account, the concerned Members/claimants may claim the shares by making an application to IEPF Authority in Form IEPF 5 (available on [www.iepf.gov.in](http://www.iepf.gov.in)) along with requisite fee as decided by it from time to time. The Member/claimant can file only one consolidated claim in a financial year as per the IEPF Rules. 9,266 Equity shares arising out of fractional shares were sold on July 27, 2020 out of that 73.20 equity shares were pertaining to IEPF and net amount ₹ 49,932.30 (after deduction of taxes) was deposited into IEPF account on August 3, 2020. The concerned Members/claimants may claim the proceeds of fractional shares by making an application to IEPF Authority in Form IEPF 5 (available on [www.iepf.gov.in](http://www.iepf.gov.in)) along with requisite fee as decided by it from time to time.

10. Members are requested to intimate, indicating their folio number, the changes, if any, in their registered address, either to the Company's Registrar and Share Transfer Agents ("RTA"), KFin Technologies Private Limited ("KFintech") at the address captured under "Information at a glance" or to their respective Depository Participant ("DP") in case the shares are held in dematerialized form.
11. The dividend of ₹ 2.00/- per Equity Share of ₹ 2/- each, as recommended by the Board of Directors of the Company, if declared by the members at the AGM, will be paid subject to deduction of income-tax at source ('TDS') on and from Monday, May 31, 2021, as under:

For Shares held in electronic form: To all the Beneficial Owners as at the end of the day on Thursday, May 20, 2021 as per the list of beneficial owners to be furnished by the NSDL and Central Depository Services (India) Limited ("CDSL"); and

For shares held in physical form: To all the Members after giving effect to valid transmission and transposition in respect of valid requests lodged with the Company as of the close of business hours on Thursday, May 20, 2021.

12. Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of the Members w.e.f. 1st April 2020 and the Company is required to deduct TDS from the dividend paid to the Members at prescribed rates in the Income Tax Act, 1961 (the "IT Act"). In general, to enable compliance with TDS requirements, Members are requested to complete and/or update their Residential Status, PAN, Category as per the IT Act with their Depository Participants ("DPs") or in case shares are held in physical form, with the Company by sending documents through e-mail by Thursday, May 20, 2021.
13. It is in the interest of Members to register their bank details against their account for receiving the credit of dividend directly to their bank account through electronic means. Members are requested to note that, in order to avoid any loss/ interception in postal transit and also to get prompt credit of dividend through National Electronic Clearing Service (NECS)/Electronic