

13. Other current financial assets

(Unsecured considered good, unless otherwise stated)

All amount in Indian Rupees in crores, except as stated otherwise

	December 31, 2020	December 31, 2019
Deposits with customers	8.52	11.88
Contract revenue in excess of billing/unbilled revenue (refer note 37(b))	60.82	66.45
Contract revenue in excess of billing/unbilled revenue which have significant increase in credit risk	3.22	-
Less: impairment allowance on contract revenue in excess of billing/unbilled revenue which have significant increase in credit risk	3.22	-
	-	-
Other receivables	14.55	22.95
Mark to market gain on forward contracts*	28.36	13.01
Mark to market gain on embedded derivatives*	8.38	11.29
	120.63	125.58

* Mark to market gain is identified and accounted based on the underlying contracts. The derivatives are recognised at fair value through statement of profit and loss.

14. Other current assets

(Unsecured considered good, unless otherwise stated)

All amount in Indian Rupees in crores, except as stated otherwise

	December 31, 2020	December 31, 2019
Prepaid expenses	15.59	1.70
Contract assets (refer note 37(b))	125.99	136.95
Advances other than capital advances	48.96	38.57
Balance with government authorities	58.29	11.33
	248.83	188.55

15. Equity

All amount in Indian Rupees in crores, except as stated otherwise

Share capital	Equity shares	
	Number of shares	Amount
a. Authorised share capital		
At February 19, 2019	250,000	0.05
Increase during the period	49,750,000	9.95
At December 31, 2019	50,000,000	10.00
Changes during the year		
At December 31, 2020	50,000,000	10.00
b. Issued equity share capital		
Equity shares of ₹ 2 each issued, subscribed and fully paid up	Number of shares	Amount
At February 19, 2019*	50,000	0.01
Changes in equity share capital (refer note 15(g) below)	42,331,675	8.47
At December 31, 2019	42,381,675	8.48
Changes during the year	-	-
At December 31, 2020	42,381,675	8.48

*On incorporation of the Company, the equity shares were held by ABB India Limited. (refer note 38(a)).