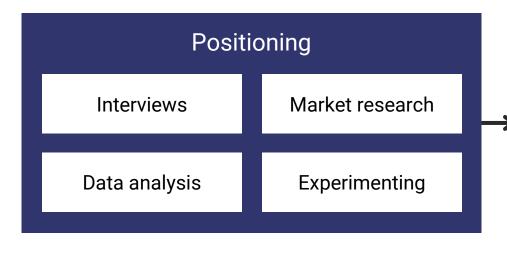
How to Design a Value Proposition?

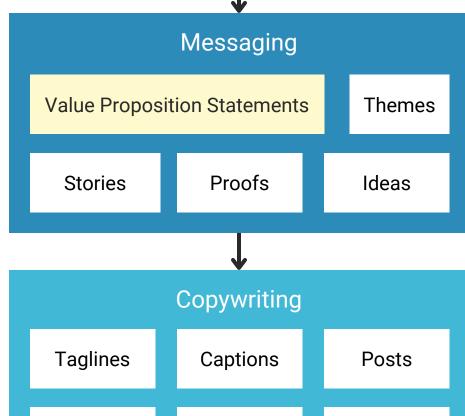


Market Category Market Segments Value Propositions Competitors and Substitutes

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Value Proposition:

- 1. Who is the value for: Persona
- 2. Why is it important: Jobs to be Done
- 3. **What before**: Existing, problematic state (e.g., maintaining tasks in Excel)
- 4. **How**: Features and capabilities that change the situation (e.g., Kanban board)
- 5. What after: The benefits and outcomes (e.g., organized tasks with clear deadlines, increased productivity)
- 6. **Alternatives**: your unique value, unique attributes, and optionally relative pricing vs. competitors and substitutes



6 Value Proposition Mistakes

- Focusing on benefits without explaining how they will be achieved (capabilities and features).
- Starting with a product, not with the customer.
- Mixing jobs and pains without explaining their connections.
- Not prioritizing outcomes customers care about the most. Everything is equally important.
- Ignoring existing alternatives and not explaining why your Value Proposition is significantly better than competitors and substitutes.
- Treating designing a Value Proposition as a one-time excercise.

Effective Messaging

Websites

Customers don't buy products for their features. They buy them for the benefits. But recently, product marketers have been saying the opposite - explaining features and product capabilities is way better than just benefits-driven Messaging, e.g.:

Ads

Fast, all-in-one sales communication

Close helps you sell more efficiently by unifying your outreach, engagement, and automation into a simple, flexible CRM.

Emails