

## unemployment/underemployment and mismatch!

- ◇ under-employment, people work less than they want to
- ◇ many gave up on the job search, so not counted as unemployed
- ◇ yet, employers cannot fill 600,000 positions in the US:
- ◇ <http://www.themanufacturinginstitute.org/News-Articles/2011/10/17-2011-Skills-Gap.aspx>
  - so there is a need for education/training in these areas
- ◇ a survey <http://www.economist.com/news/21566464-skills-gap-must-be-bridged-if-world-avoid-dire-consequences-argues-domin>
  - 40% employers struggle –candidates have inadequate skills
  - 45% of young employees say their work is unrelated to their studies
- ◇ coordinate schooling with job requirements !