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XXX TODO ADD TO EBIB AS KEYWORD PAPER-CODE-NAME AND TAG WITH EBIB KEYWORDS

ch4 cumins homeostasis; ch7 consumption that cool dataset by rojas Brulé and Suter (2019)

A much needed book. So much about income, so little about wealth. And it is arguably in many ways wealth, not income, that is key for happiness. The book features the top scholars in the field such as Veenhoven, Cummins, and Rojas. That is much needed as well, as there is unfortunately much writing on happiness by people who don't know much about it like Ed Glaeser and Angus Deaton. As income inequality is a key topic, it is nice to see a section on wealth inequality. Some notable topics covered are: Negative wealth, debt. Threshold effects—is there certain amount that's enough. Chapter 2 by Jentsch and Veenhoven is very informative. In the tradition of Campbell CITE, it's nice to look at wealth domain satisfaction (Sirgy, ch3). Ch4 by Cummins includes very useful information on homeostais. Ch7 by Rojas is very useful in 2 ways: draws attention to the relative dimension and limits of absolute; and discusses quite indepth various consumptions using an interesting dataset

Ch8, a useful discussion of easterlin paradox and of the concept of utility

Ch9: indeed studies of swb among adolescent are rare, another valuable contribution in this book, an interesting finding that happiness declines in adolescence

Ch12: fascinating comparison of generous us philanthropy v stingy french one

In general: the volume is comprehensive, impression breadth of coverage

Part7 on inequality is important and timely! Ch20: striking inequalities in china;

Ch21, interesting point about wealth inequality increasing across countries, I thought it was decreasing

Ch22 is an important addition, would be even more interesting to extend it in couple years when we know better how covid19 impacted wealth distribution. Likewise many other chapters would benefit from such an update

No book can cover everything in a given topic. The following is rather ideas for future research than criticism. What's missing is interaction of the two: income and wealth, say would be interesting to look at wealthy people with low income or high income but without wealth. Also, minorities—for instance blacks make less than whites in the US, but their wealth is even lower. Likewise, intergenerational wealth—people from wealthy families and those from poor ones—a self made millionaire should be happier than one who largely inherited it.

And how wealth was made? Hard work, rent-seeking, luck, etc? Cost of living? Wealth is relative as cost of living differ widely. (There is a brief mention that larger places have lower wealth SWB) Climate change is the most important challenge of our times. While consumption is the key driver of the climate change, it would be useful to have a chapter on how wealth, and wealth distribution contribute to climate change. It's also related to SWB, as we're reluctant to cut on consumption (and wealth) for the fear of loss in SWB (e.g., see my Micah paper todo) And per consumption: it's critical how wealth is used! How much happiness there is from stock

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I thank XXX. All mistakes are mine.

of wealth and how much from consumption of it. Likewise wealth dynamics should matter. Not just intergenerational/family wealth, but wealth change in person's life—people who made it fast, slow, people who lost it etc. And spatial/ecological patterns—there is some research on income (e.g., luttmer Todo), how about wealth? (There is little at the end of ch3, but much more would be useful) And values and culture: some places wealth is a virtue e.g., the US, some places it's a vice, e.g., Venezuela And what about happiness theories in relation to wealth: there are at least 4 different happiness theories, and there could be more here re adaptation, adjustment, hedonic treadmill AND comparison discrepancies

TODO to ebib P65 Ng: wvs, there is personality in wvs at least extroversion ;) add to wvs org too Veenhoven 2017 measures of happiness which one to chose

TODO: have separate som-r.tex as opposed to having it below; and in paper say see supplementary material as opposed to see appendix!

References

BRULÉ, G. AND C. SUTER (2019): *Wealth (s) and Subjective Well-being*, vol. 76.