

## SOCIAL FINANCE ANNOUNCES NEW BOARD MEMBERS

14 November 2013

Social Finance Ltd announces the appointments of Derrick Anderson, Ciarán Devane and Robert Gillespie as Non-Executive Directors to the Social Finance Board.

Bernard Horn, Chairman, said: "I am absolutely delighted that Derrick, Ciarán and Robert are joining the Board. Social Finance is one of the most imaginative organisations in the impact investment arena. Our work has been enhanced and encouraged by the engagement of an outstanding Board since we started in late 2007. The addition of these new directors, all preeminent in their fields, is further testament to our ability to engage with individuals of the highest calibre in the furtherance of our mission."

**Derrick Anderson, CBE**, is Chief Executive of Lambeth Council since March 2006. He has over thirty years' senior management experience in local government and more than 30 years in the public sector. Derrick was voted Public Leader of the Year in the Guardian Public Services Awards 2012. He was awarded a CBE for services to local government in January 2003.

**Ciarán Devane** joined Macmillan Cancer Support as Chief Executive in May 2007. Ciarán cochairs the National Cancer Survivorship Initiative and is a trustee of the National Council for Voluntary Organisation and the Makaton Charity. In January 2012, Ciarán Devane was appointed as a Non-Executive Director of NHS England.

**Robert Gillespie** is the former Director General of the Takeovers and Mergers Panel, senior Managing Director of Evercore Partners and former Global Head of Investments at UBS following a 27 year career in the investment bank. Currently Robert serves as Chairman of Somerset House, Durham University Council and the Boat Race Company.

Social Finance is a not-for-profit financial intermediary developing new models for driving systemic social change. Social Finance is the originator and foremost developer of Social Impact Bonds in the UK and abroad, in partnership with local organisations.

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