

**Schedule K-1
(Form 1120-S)****2021**Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning 2021 ending _____**Shareholder's Share of Income, Deductions,
Credits, etc.**

▶ See separate instructions.

Part I Information About the Corporation		Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items	
A Corporation's employer identification number 47-4941705		1 Ordinary business income (loss) 244,245	13 Credits
B Corporation's name, address, city, state, and ZIP code POPSTAND INC 907 WESTWOOD BLVD STE 330 LOS ANGELES CA 90024		2 Net rental real estate income (loss)	
C IRS Center where corporation filed return E-FILE		3 Other net rental income (loss)	
D Corporation's total number of shares Beginning of tax year 100 End of tax year 100		4 Interest income	
		5a Ordinary dividends	
		5b Qualified dividends	14 Schedule K-3 is attached if checked <input type="checkbox"/>
		6 Royalties	15 Alternative minimum tax (AMT) items
		7 Net short-term capital gain (loss)	
		8a Net long-term capital gain (loss)	
		8b Collectibles (28%) gain (loss)	
		8c Unrecaptured section 1250 gain	
Part II Information About the Shareholder		9 Net section 1231 gain (loss)	16 Items affecting shareholder basis
E Shareholder's identifying number 571-69-9615		10 Other income (loss)	B 1,000
F Shareholder's name, address, city, state, and ZIP code KURT BRAGET 412 1/2 VETERAN AVE LOS ANGELES CA 90024			D 244,605
G Current year allocation percentage 50.00000 %			17 Other information
H Shareholder's number of shares Beginning of tax year 50 End of tax year 50		11 Section 179 deduction	AC 1,081,682
I Loans from shareholder Beginning of tax year \$ _____ End of tax year \$ _____		12 Other deductions	V* STMT
For IRS Use Only		18 <input type="checkbox"/> More than one activity for at-risk purposes*	
		19 <input type="checkbox"/> More than one activity for passive activity purposes*	
	* See attached statement for additional information.		

Schedule K-1 Distribution Information

(This page is not filed with the return. It is for your records only.)

2021

Shareholder's name

KURT BRAGET

Shareholder's ID Number

571-69-9615

Name of S Corporation

POPSTAND INC

S Corporation's EIN

47-4941705

Date of Distribution	Total Amount of Distribution	Ownership % at Date of Distribution	Shares	Shareholder's Pro Rata Share of Distribution
12-31-2021	489,211	50.00	050.00000	<u>244,605</u>
TOTAL				<u><u>244,605</u></u>

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6
Schedule K-1, Line 17, Code V
(This page is e-filed with the return. Include it if paper-filing.)

2021

Name(s) as shown on return

POPSTAND INC

Tax ID Number
47-4941705

Name(s) as shown on K1

KURT BRAGET

Tax ID Number
571-69-9615

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	POPSTAND INC	47-4941705			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	244,245					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	100,000					
Unadjusted Basis Immediately After Acquisition	24,628					
Section 199A Dividends						

Shareholder's Basis Worksheet Prepared from the S Corporation Records

2021

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

Shareholder Number:	TIN: 571-69-9615	Tax year ending: 12-31-2021	Ownership %: 50.000000
Shareholder Name:	KURT BRAGET		
Corporation Name:	POPSTAND INC		EIN 47-4941705

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	2,195	
2	Additional Capital Contributions of Stock Purchased		2		
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a	244,245		
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h	244,245		
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i	1,000		
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)	4	247,440		
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)	5	244,605		
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)	6	2,835		
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a			
b	Decrease for Depletion (Sch K-1, Line 17r)	b			
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)	8	2,835		
9	Decreases for Loss and Deduction items				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a			
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h			
i	Section 179 Expense (Page 2, Col e, Line 9i)	i			
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n			
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9n)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9			
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11	2,835		

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12			
13	New loans to corporation during year	13			
14	Restoration of Debt Basis (Line 10)	14			
15	Less: Loans repaid by corporation during the year	15			
16	Less: Applied against excess loss and deductions / non-deductible items	16			
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17			
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	2,835		

Carryover

	Total Disallowed Losses	Debt Basis Applied Against Excess Losses and Deductions
19 Total Beginning of year		
20 Add: Losses and deductions this year		
21 Less: Applied this year		
22 End of year (Not less than zero)		

Allocation of Losses and Deductions

2021

Keep for your records.

Shareholder Number:	TIN: 571-69-9615	Year Ended: 12-31-2021	Ownership %: 50.000000
Shareholder Name: KURT BRAGET			
Corporation Name: POPSTAND INC			EIN 47-4941705

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)						
b Net losses from rental real estate activities	(Sch K, Line 2)						
c Net losses from other rental activities	(Sch K, Line 3c)						
d Net short-term capital losses	(Sch K, Lines 7 & 8a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K, Line 10a)						
f Net losses under Section 1231	(Sch K, Line 9)						
g Other losses	(Sch K, Line 10e)						
h Charitable contributions	(Sch K, Line 12a-g)						
i Section 179 expense deduction	(Sch K, Line 11)						
j Portfolio income expenses	(Sch K, Line 12l)						
k Other deductions	(Sch K, Ln 12, i,m-o,s)						
l Interest expense on investment debts	(Sch K, Line 12h)						
m Foreign taxes paid or accrued	(Sch K, Line 16f)						
n Section 59(e) expenditures	(Sch K, Line 12j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions							
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)						
b Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions							
Totals							