

FOR TAX YEAR 2022

POPSTAND INC

JARRAR AND ASSOCIATES CPAs INC

9440 Santa Monica Blvd Ste 301

Beverly Hills, CA 90210

(310)887-1313

JARRAR AND ASSOCIATES CPAs INC

9440 Santa Monica Blvd Ste 301
Beverly Hills, CA 90210
samcpa@jarrarcpa.com
Phone: (310)887-1313 | Fax: (310)388-3166

June 04, 2024

Popstand Inc
907 Westwood Blvd Ste 330
Los Angeles, CA 90024

Subject: Preparation of 2022 Tax Returns

Popstand Inc:

Thank you for choosing JARRAR AND ASSOCIATES CPAs INC to assist with the 2022 taxes for Popstand Inc. This letter confirms the terms of the engagement and outlines the nature and extent of the services we will provide.

We will prepare the 2022 federal and state income tax returns for Popstand Inc. We will depend on management to provide the information we need to prepare complete and accurate returns. We may ask management to clarify some items but will not audit or otherwise verify the data submitted.

We will perform accounting services only as needed to prepare the tax returns. Our work will not include procedures to find defalcations or other irregularities. Accordingly, our engagement should not be relied upon to disclose errors, fraud, or other illegal acts, though it may be necessary for management to clarify some of the information submitted. We will inform management of any material errors, fraud, or other illegal acts we discover.

The law imposes penalties when taxpayers underestimate their tax liability. Call us if there are any concerns about such penalties.

Should we encounter instances of unclear tax law, or of potential conflicts in the interpretation of the law, we will outline the reasonable courses of action and the risks and consequences of each. We will ultimately adopt, on the behalf of Popstand Inc, the alternative selected by management.

Our fee will be based on the time required at standard billing rates plus out-of-pocket expenses. Invoices are due and payable upon presentation. To the extent permitted by state law, an interest charge may be added to all accounts not paid within thirty (30) days.

We will return the original records to management at the end of this engagement. Store these records, along with all supporting documents, in a secure location. We retain copies of the records and our work papers from the engagement for up to seven years, after which these documents will be destroyed.

If management has not selected to e-file the returns with our office, management will be solely responsible to file the returns with the appropriate taxing authorities. The officer should review all tax-return documents carefully before signing them. Our engagement to prepare the 2022 tax returns will conclude with the delivery of the completed returns to management, or with e-filed returns, with the tax matters representative's signature and our subsequent submittal of the tax return.

To affirm that this letter correctly summarizes the arrangements for this work, sign the enclosed copy of this letter in the space indicated and return it to us in the envelope provided.

Thank you for the opportunity to be of service. For further assistance with your tax return needs, contact our office at

(310)887-1313.

Sincerely,

Felix Khirich EA Mbt
JARRAR AND ASSOCIATES CPAs INC

Accepted By:

Officer

Date

JARRAR AND ASSOCIATES CPAs INC

9440 Santa Monica Blvd Ste 301
Beverly Hills, CA 90210
samecpa@jarrarcpa.com
Phone: (310)887-1313 | Fax: (310)388-3166

June 04, 2024

Popstand Inc
907 Westwood Blvd Ste 330
Los Angeles, CA 90024

Popstand Inc:

Enclosed is the 2022 Form 1120S, U.S. Income Tax Return for an S Corporation, prepared for Popstand Inc from the information provided. This return was e-filed with the IRS and was accepted on October 02, 2023.

The corporation's federal return reflects neither a refund nor a balance due.

Enclosed is the corporation's 2022 California Income Tax return, prepared for Popstand Inc from the information provided. This return was e-filed with the California taxing authority and was accepted on October 02, 2023.

The corporation's California Income Tax return reflects a balance due of \$5,799.

The corporation's payment was due on March 15, 2023. To minimize penalties and interest, make the payment as soon as possible. Check the state's website for electronic payment options. If not paying electronically, mail the payment to the following address:

Franchise Tax Board
PO Box 942857
Sacramento, CA 94257-0531
(Payable to Franchise Tax Board)

Enclosed are letters, copies of Schedule K-1, and any supplemental information, to be distributed to the shareholders.

Thank you for the opportunity to be of service. For further assistance with your tax return needs, contact our office at (310)887-1313.

Sincerely,

Felix Khirich EA Mbt
JARRAR AND ASSOCIATES CPAs INC

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9440 Santa Monica Blvd Ste 301
Beverly Hills, CA 90210
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June 04, 2024

Popstand Inc
907 Westwood Blvd Ste 330
Los Angeles, CA 90024

Your privacy is important to us. Read the following privacy policy.

We collect nonpublic personal information about you from various sources, including:

- * Interviews regarding your tax situation
- * Applications, organizers, or other documents that supply such information as your name, address, telephone number, Social Security Number, number of dependents, income, and other tax-related data
- * Tax-related documents you provide that are required for processing tax returns, such as Forms W-2, 1099R, 1099-INT and 1099-DIV, and stock transactions

We do not disclose any nonpublic personal information about our clients or former clients to anyone, except as requested by our clients or as required by law.

We restrict access to personal information concerning you, except to our employees who need such information in order to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your personal information.

If you have any questions about our privacy policy, contact our office at (310)887-1313.

Sincerely,

Felix Khirich EA Mbt
JARRAR AND ASSOCIATES CPAs INC

JARRAR AND ASSOCIATES CPAs INC

9440 Santa Monica Blvd Ste 301
Beverly Hills, CA 90210
samepa@jarrarcpa.com
Phone: (310)887-1313 | Fax: (310)388-3166

Customer Name	Customer Information	
Popstand Inc 907 Westwood Blvd Ste 330 Los Angeles, CA 90024	Invoice #:	
	Date:	June 04, 2024
	Phone:	
	E-mail:	CHRIS@POPSTAND.COM

Your 2022 tax return was prepared by Felix Khirich EA Mbt.

Description	Fee
Federal And Supplemental Forms	
Form 1120S	U.S. S Corp Income Tax Return, page 1
Form 1120S pg 2	U.S. S Corp Income Tax Return, page 2
Form 1120S pg 3	U.S. S Corp Income Tax Return, page 3
Form 1120S pg 4	U.S. S Corp Income Tax Return, page 4
Form 1120S pg 5	U.S. S Corp Income Tax Return, page 5
Schedule K-1	Shareholder's Share of Income
Schedule K-1	Shareholder's Share of Income
K-1 Dist	Shareholder's Share of Distributions
K-1 Dist	Shareholder's Share of Distributions
K-1 Wks QBI	Qualified Business Income Wks for Shareholders
K-1 Wks QBI	Qualified Business Income Wks for Shareholders
Form 1125-A	Cost of Goods Sold
Form 1125-E	Compensation of Officers
Form 4562	Depreciation and Amortization
Form 7004	Application for Automatic Extension
Form 8879-CORP	E-file Authorization for Corporations
DEPR - Book Schedule	Book Depreciation Schedule
DEPR - Fed Schedule	Federal Depreciation Schedule
DEPR - Next Year	Next Year Depreciation Schedule
DEPR - ST Schedule	State Depreciation Schedule
Wks DIST	Distribution Information
Wks M-2	Schedule M-2 Worksheet
Wks QBI	Qualified Business Income Worksheet
Wks SBAS	Shareholder's Adjusted Basis Worksheet
Wks SBAS	Shareholder's Adjusted Basis Worksheet
Wks SBAS	Shareholder's Adjusted Basis Worksheet
Wks SBAS	Shareholder's Adjusted Basis Worksheet
Wks SOWN	Summary of Ownership Changes
Wks Tax/Lic	Taxes and Licenses Worksheet
Statement 1120S	Form 1120S - Itemized Other Deduction
Statement Sch K	Schedule K - Other Items and Amounts
Statement Sch K-3	Qualified Exception to Filing Schedule K-3
Statement Sch K-3	Qualified Exception to Filing Schedule K-3

Statement Sch L	Schedule L - Itemized Other Current Liab's	
Overflow	Itemized Listing Attachment	
Comparison	Tax Year Comparison Sheet	
EF Notice	General Information for Electronic Filing	
EF Notice	General Information for Electronic Filing	
K-K1 Comparison	Comparison of Schedule K to K-1	
California Forms		
CA 100S Pg 1	Franchise or Income Tax Return	
CA 100S Pg 2	Franchise or Income Tax Return	
CA 100S Pg 3	Franchise or Income Tax Return	
CA 100S Pg 4	Franchise or Income Tax Return	
CA 100S Pg 5	Franchise or Income Tax Return	
CA 100S Pg 6	Franchise or Income Tax Return	
CA SCHE	CA C/S Corporate Tax Return Officer Info	
CAS SCHQ	CA 100S Schedule Q Additional Info	
CAWK SBS	Schedule K - Line 19 Summary	
CASBATT	Attachment Sch F, line 12	
CASBATT Pg 2	Attachment Sch F	
CA100S-B	S Corp. Deprec/Amort	
CA100SK1	CA Sub S K1 / Schedule K1	
CA100SK1	CA Sub S K1 / Schedule K1	
CA100SK1 Pg 2	CA Sub S K1 / Schedule K1 Pg 2	
CA100SK1 Pg 2	CA Sub S K1 / Schedule K1 Pg 2	
CA100SK1 Pg 3	CA Sub S K1 / Schedule K1 Pg 3	
CA100SK1 Pg 3	CA Sub S K1 / Schedule K1 Pg 3	
CA100SK1 Pg 4	CA Sub S K1 / Schedule K1 Pg 4	
CA100SK1 Pg 4	CA Sub S K1 / Schedule K1 Pg 4	
CA3586-V	Corp. EF Payment Voucher	
CA5806	Underpayment of Estimated Tax by Corporations	
CA5806 Pg 2	Underpayment of Estimated Tax by Corporations Pg 2	
CA5806 Pg 3	Underpayment of Estimated Tax by Corporations Pg 3	
CA8453C	CRP/SBS 8453	
CAWK_179	Section 179 worksheet CA3885	

Total Forms	65	Forms Subtotal	0.00
		Total Balance Due	0.00

Payment due upon receipt. Thank you for your business!

**Acknowledgement and General Information for
Entities That File Returns Electronically**

2022

Name(s) as shown on return

POPSTAND INC

Employer Identification Number

**** - ***1705**

Entity address

907 WESTWOOD BLVD

LOS ANGELES, CA 90024

Thank you for participating in IRS e-file.

1. ☒ 2022 **1120S** income tax return for **Federal** was filed electronically.
The electronic filing services were provided by **JARRAR AND ASSOCIATES CPAs INC**.
2. ☒ **1120S** income tax return was accepted on **10-02-2023** using a Personal Identification Number (PIN) as an electronic signature. The entity entered a PIN or authorized the Electronic Return Originator (ERO) to enter or generate a PIN signature.
The submission ID assigned to this return is **9659632023275ajtwwf**.

**PLEASE DO NOT SEND A PAPER COPY OF ENTITY'S RETURN TO THE
IRS. IF YOU DO, IT WILL DELAY THE PROCESSING OF THE RETURN.**

**Acknowledgement and General Information for
Entities That File Returns Electronically**

2022

Name(s) as shown on return

POPSTAND INC

Employer Identification Number

**** - ***1705**

Entity address

907 WESTWOOD BLVD

LOS ANGELES, CA 90024

Thank you for participating in IRS e-file.

1. ☒ 2022 **7004** income tax return for **Federal** was filed electronically.
The electronic filing services were provided by **JARRAR AND ASSOCIATES CPAs INC**.
2. ☒ **7004** income tax return was accepted on **03-12-2023** using a Personal Identification Number (PIN) as an electronic signature. The entity entered a PIN or authorized the Electronic Return Originator (ERO) to enter or generate a PIN signature.
The submission ID assigned to this return is **9659632023071iipoklu**.

**PLEASE DO NOT SEND A PAPER COPY OF ENTITY'S RETURN TO THE
IRS. IF YOU DO, IT WILL DELAY THE PROCESSING OF THE RETURN.**

Form	1120-S	U.S. Income Tax Return for an S Corporation		OMB No. 1545-0123
Department of the Treasury Internal Revenue Service		Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation. Go to www.irs.gov/Form1120S for instructions and the latest information.		2022
For calendar year 2022 or tax year beginning , 2022, ending , 20				
A S election effective date	TYPE OR PRINT	Name	D Employer identification number	
01-01-2018		POPSTAND INC	47-4941705	
B Business activity code number (see instructions)		Number, street, and room or suite no. If a P.O. box, see instructions.	E Date incorporated	
812990		907 WESTWOOD BLVD STE 330	08-19-2015	
C Check if Sch. M-3 attached		City or town, state or province, country, and ZIP or foreign postal code	F Total assets (see instructions)	
		LOS ANGELES CA 90024	\$ 108,864	
G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. Yes No				
H Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination				
I Enter the number of shareholders who were shareholders during any part of the tax year 2				
J Check if corporation: (1) Aggregated activities for section 465 at-risk purposes (2) Grouped activities for section 469 passive activity purposes				
Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.				
Income	1 a	Gross receipts or sales	1a	2,064,789
	b	Returns and allowances	1b	
	c	Balance. Subtract line 1b from line 1a	1c	2,064,789
	2	Cost of goods sold (attach Form 1125-A)	2	1,341,715
	3	Gross profit. Subtract line 2 from line 1c	3	723,074
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)	4	
Deductions (see instructions for limitations)	5	Other income (loss) (see instructions - attach statement)	5	
	6	Total income (loss). Add lines 3 through 5	6	723,074
	7	Compensation of officers (see instructions - attach Form 1125-E)	7	60,000
	8	Salaries and wages (less employment credits)	8	
	9	Repairs and maintenance	9	
	10	Bad debts	10	
	11	Rents	11	7,878
	12	Taxes and licenses Wks. Tax/Lic	12	5,101
	13	Interest (see instructions)	13	
	14	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14	7,525
	15	Depletion (Do not deduct oil and gas depletion.)	15	
	16	Advertising	16	239
Tax and Payments	17	Pension, profit-sharing, etc., plans	17	
	18	Employee benefit programs	18	
	19	Other deductions (attach statement) Statement #2.	19	260,559
	20	Total deductions. Add lines 7 through 19	20	341,302
	21	Ordinary business income (loss). Subtract line 20 from line 6.	21	381,772
	22 a	Excess net passive income or LIFO recapture tax (see instructions)	22a	
	b	Tax from Schedule D (Form 1120-S)	22b	
	c	Add lines 22a and 22b (see instructions for additional taxes)	22c	
	23 a	2022 estimated tax payments and 2021 overpayment credited to 2022	23a	
	b	Tax deposited with Form 7004	23b	
c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
24	Add lines 23a through 23c	23d		
24	Estimated tax penalty (see instructions). Check if Form 2220 is attached	24		
25	Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed	25		
26	Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid.	26		
27	Enter amount from line 26: Credited to 2023 estimated tax Refunded	27		
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		May the IRS discuss this return with the preparer shown below? See instructions. Yes No	
	CHRISTOPHER WHITMAN Signature of officer		OFFICER Title	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if PTIN self-employed
	FELIX KHIRICH EA MBT	FELIX KHIRICH EA MBT	06-04-2024	P00672545
	Firm's name	JARRAR AND ASSOCIATES CPAs INC	Firm's EIN	27-3268491
	Firm's address	9440 Santa Monica Blvd Ste 301 Beverly Hills CA 90210	Phone no.	(310) 887-1313
For Paperwork Reduction Act Notice, see separate instructions.				
Form 1120-S (2022)				

Schedule B Other Information (see instructions)

1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____	Yes	No
2	See the instructions and enter the: a Business activity <u>SOFTWARE DEP AND CON</u> b Product or service <u>CONSULTING</u>		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation.		X
4	At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock (ii) Total shares of non-restricted stock		X
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year (ii) Total shares of stock outstanding if all instruments were executed		X
6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount. <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions \$ _____		
9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
10 Does the corporation satisfy one or more of the following? See instructions		X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990 , Limitation on Business Interest Expense Under Section 163(j).		
11 Does the corporation satisfy both of the following conditions?		X
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.		
b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction \$		X
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14 a	Did the corporation make any payments in 2022 that would require it to file Form(s) 1099?		X
b	If "Yes," did or will the corporation file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 \$		X

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	381,772
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss) 3a		
	b Expenses from other rental activities (attach statement) 3b		
	c Other net rental income (loss). Subtract line 3b from line 3a 3c		
	4 Interest income 4		
	5 Dividends: a Ordinary dividends 5a		
	b Qualified dividends 5b		
	6 Royalties 6		
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) 7		
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) 8a		
	b Collectibles (28%) gain (loss) 8b		
	c Unrecaptured section 1250 gain (attach statement) 8c		
	9 Net section 1231 gain (loss) (attach Form 4797) 9		
	10 Other income (loss) (see instructions) Type: 10		
	11 Section 179 deduction (attach Form 4562) 11		
	12a Charitable contributions 12a		
	b Investment interest expense 12b		
	c Section 59(e)(2) expenditures Type: 12c		
	d Other deductions (see instructions) Type: 12d		
Credits	13a Low-income housing credit (section 42(j)(5)) 13a		
	b Low-income housing credit (other) 13b		
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable). 13c		
	d Other rental real estate credits (see instructions) Type: 13d		
	e Other rental credits (see instructions) Type: 13e		
	f Biofuel producer credit (attach Form 6478) 13f		
	g Other credits (see instructions) Type: 13g		
Inter-national	Qualified for exception to filing Schedule K-2		
	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items - International, and check this box to indicate you are reporting items of international tax relevance <input type="checkbox"/>		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment 15a		
	b Adjusted gain or loss 15b		
	c Depletion (other than oil and gas) 15c		
	d Oil, gas, and geothermal properties - gross income 15d		
	e Oil, gas, and geothermal properties - deductions 15e		
	f Other AMT items (attach statement) 15f		
Items Affecting Shareholder Basis	16a Tax-exempt interest income 16a		
	b Other tax-exempt income 16b		
	c Nondeductible expenses 16c		
	d Distributions (attach statement if required) (see instructions) 16d		329,134
	e Repayment of loans from shareholders 16e		
	f Foreign taxes paid or accrued 16f		

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount	
Other Information	17a	Investment income	17a	
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement) Statement #18		
Reconciliation	18	Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	381,772

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)		
1	Cash		145,057		80,159		
2a	Trade notes and accounts receivable						
b	Less allowance for bad debts	()		()			
3	Inventories						
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach statement)						
7	Loans to shareholders						
8	Mortgage and real estate loans						
9	Other investments (attach statement)						
10a	Buildings and other depreciable assets	68,168		73,975			
b	Less accumulated depreciation	(37,745)	30,423	(45,270)	28,705		
11a	Depletable assets						
b	Less accumulated depletion	()		()			
12	Land (net of any amortization)						
13a	Intangible assets (amortizable only)						
b	Less accumulated amortization	()		()			
14	Other assets (attach statement)						
15	Total assets		175,480		108,864		
Liabilities and Shareholders' Equity							
16	Accounts payable						
17	Mortgages, notes, bonds payable in less than 1 year						
18	Other current liabilities (attach statement)	Statement #22	144,632	Statement #22	25,378		
19	Loans from shareholders						
20	Mortgages, notes, bonds payable in 1 year or more						
21	Other liabilities (attach statement)						
22	Capital stock		1,275		1,275		
23	Additional paid-in capital		22,691		22,691		
24	Retained earnings		6,882		59,520		
25	Adjustments to shareholders' equity (attach statement)						
26	Less cost of treasury stock		()		()		
27	Total liabilities and shareholders' equity		175,480		108,864		

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	381,772	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize): a Tax-exempt interest \$ _____	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize): _____			
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 16f (itemize): a Depreciation \$ _____ b Travel and entertainment \$ _____		6 Deductions included on Schedule K, lines 1 through 12, and 16f, not charged against book income this year (itemize): a Depreciation \$ _____	
4 Add lines 1 through 3	381,772	7 Add lines 5 and 6	
		8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	381,772

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	4,882			2,000
2 Ordinary income from page 1, line 21	381,772			
3 Other additions				
4 Loss from page 1, line 21	()			
5 Other reductions	()			()
6 Combine lines 1 through 5	386,654			2,000
7 Distributions	329,134			
8 Balance at end of tax year. Subtract line 7 from line 6	57,520			2,000

Form **1125-A**

(Rev. November 2018)

Department of the Treasury
Internal Revenue Service**Cost of Goods Sold**▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**▶ **Go to www.irs.gov/Form1125A for the latest information.**

OMB No. 1545-0123

Name POPSTAND INC		Employer identification number 47-4941705
1	Inventory at beginning of year	1
2	Purchases	2 1,341,715
3	Cost of labor	3
4	Additional section 263A costs (attach schedule)	4
5	Other costs (attach schedule)	5
6	Total. Add lines 1 through 5	6 1,341,715
7	Inventory at end of year	7
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8 1,341,715
9a Check all methods used for valuing closing inventory:		
(i) <input type="checkbox"/> Cost		
(ii) <input type="checkbox"/> Lower of cost or market		
(iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ▶		
b	Check if there was a writedown of subnormal goods ▶	<input type="checkbox"/>
c	Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶	<input type="checkbox"/>
d	If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO	9d
e	If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
f	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

**Schedule K-1
(Form 1120-S)****2022**Department of the Treasury
Internal Revenue Service

For calendar year 2022, or tax year

beginning 2022 ending _____**Shareholder's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

Part I Information About the Corporation**A** Corporation's employer identification number
47-4941705**B** Corporation's name, address, city, state, and ZIP code
POPSTAND INC**907 WESTWOOD BLVD
STE 330
LOS ANGELES****CA 90024****C** IRS Center where corporation filed return
OGDEN**D** Corporation's total number of sharesBeginning of tax year **100**
End of tax year **100****Part II Information About the Shareholder****E** Shareholder's identifying number
609-14-6464**F** Shareholder's name, address, city, state, and ZIP code
CHRISTOPHER WHITMAN**12205 GORHAM AVE APT 10
LOS ANGELES****CA 90049****G** Current year allocation percentage **50.00000 %****H** Shareholder's number of sharesBeginning of tax year **50**
End of tax year **50****I** Loans from shareholderBeginning of tax year \$ _____
End of tax year \$ _____

For IRS Use Only

**Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss) 190,886	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis D 164,567
10	Other income (loss)		
11	Section 179 deduction	17	Other information AC 1,032,395
12	Other deductions	V*	STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

* See attached statement for additional information.

Schedule K-1 Distribution Information

(This page is not filed with the return. It is for your records only.)

2022

Shareholder's name

CHRISTOPHER WHITMAN

Shareholder's ID Number

609-14-6464

Name of S Corporation

POPSTAND INC

S Corporation's EIN

47-4941705

Date of Distribution	Total Amount of Distribution	Ownership % at Date of Distribution	Shares	Shareholder's Pro Rata Share of Distribution
12-31-2022	329,134	50.00	050.00000	<u>164,567</u>
TOTAL				<u><u>164,567</u></u>

Client Copy

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6
Schedule K-1, Line 17, Code V
(This page is e-filed with the return. Include it if paper-filing.)

2022

Name(s) as shown on return

POPSTAND INC

Tax ID Number
47-4941705

Name(s) as shown on K1

CHRISTOPHER WHITMAN

Tax ID Number
609-14-6464

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	POPSTAND INC	47-4941705			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	190,886					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	30,000					
Unadjusted Basis Immediately After Acquisition	27,532					
Section 199A Dividends						

Shareholder's Basis Worksheet Prepared from the S Corporation Records

2022

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

Shareholder Number:	TIN: 609-14-6464	Tax year ending: 12-31-2022	Ownership %: 50.000000
Shareholder Name:	CHRISTOPHER WHITMAN		
Corporation Name:	POPOSTAND INC		EIN 47-4941705

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	15,666	
2	Additional Capital Contributions of Stock Purchased		2		
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a	190,886		
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h	190,886		
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i			
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)	4	206,552		
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)	5	164,567		
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)	6	41,985		
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a			
b	Decrease for Depletion (Sch K-1, Line 17r)	b			
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)	8	41,985		
9	Decreases for Loss and Deduction items				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a			
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h			
i	Section 179 Expense (Page 2, Col e, Line 9i)	i			
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n			
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9n)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9			
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11	41,985		

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12			
13	New loans to corporation during year	13			
14	Restoration of Debt Basis (Line 10)	14			
15	Less: Loans repaid by corporation during the year	15			
16	Less: Applied against excess loss and deductions / non-deductible items	16			
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17			
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	41,985		

Carryover

	Total Disallowed Losses	Debt Basis Applied Against Excess Losses and Deductions
19 Total Beginning of year		
20 Add: Losses and deductions this year		
21 Less: Applied this year		
22 End of year (Not less than zero)		

Allocation of Losses and Deductions

2022

Keep for your records.

Shareholder Number:	TIN: 609-14-6464	Year Ended: 12-31-2022	Ownership %: 50.000000
Shareholder Name: CHRISTOPHER WHITMAN			
Corporation Name: POPSTAND INC			EIN 47-4941705

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
9a	Ordinary losses from trade or business (Sch K, Line 1)						
b	Net losses from rental real estate activities (Sch K, Line 2)						
c	Net losses from other rental activities (Sch K, Line 3c)						
d	Net short-term capital losses (Sch K, Lines 7 & 8a)						
d	Net long-term capital losses						
e	Other portfolio losses (Sch K, Line 10a)						
f	Net losses under Section 1231 (Sch K, Line 9)						
g	Other losses (Sch K, Line 10e)						
h	Charitable contributions (Sch K, Line 12a-g)						
i	Section 179 expense deduction (Sch K, Line 11)						
j	Portfolio income expenses (Sch K, Line 12l)						
k	Other deductions (Sch K, Ln 12, i,m-o,s)						
l	Interest expense on investment debts (Sch K, Line 12h)						
m	Foreign taxes paid or accrued (Sch K, Line 16f)						
n	Section 59(e) expenditures (Sch K, Line 12j)						
o	Other decreases						
p	Loss from 179 asset						
	Total deductible losses and deductions						
7a	Non deductible expenses & credit adj (Sch K, Line 16c & 13)						
b	Oil and gas depletion (Sch K, Line 17r)						
	Total non deductible losses and deductions						
	Totals						

Schedule K-1 Supplemental Information**2022**

Shareholder's name

CHRISTOPHER WHITMAN

Name of S Corporation

POPSTAND INC

Shareholder's ID Number

609-14-6464

S Corporation's EIN

47-4941705**Schedule K-3 Notification**

The corporation has met the following criteria for tax year 2022, presently exempting it from filing Schedule K-3 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Corporation had no or limited foreign activity

Criteria 2 - Each of the shareholders was a U.S. citizen, resident alien, or certain domestic trust

With respect to the corporation meeting criteria 1 and 2, shareholders are hereby notified they will not be receiving a Schedule K-3 from the corporation unless the shareholder specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

Client Copy

**Schedule K-1
(Form 1120-S)****2022**Department of the Treasury
Internal Revenue Service

For calendar year 2022, or tax year

beginning 2022 ending _____**Shareholder's Share of Income, Deductions,
Credits, etc.**

See separate instructions.

Part I Information About the Corporation**A** Corporation's employer identification number
47-4941705**B** Corporation's name, address, city, state, and ZIP code
POPSTAND INC**907 WESTWOOD BLVD
STE 330
LOS ANGELES****CA 90024****C** IRS Center where corporation filed return
OGDEN**D** Corporation's total number of sharesBeginning of tax year **100**
End of tax year **100****Part II Information About the Shareholder****E** Shareholder's identifying number
571-69-9615**F** Shareholder's name, address, city, state, and ZIP code
KURT BRAGET**662 MOUNTAIN VIEW STREET
FILLMORE****CA 93015****G** Current year allocation percentage **50.00000 %****H** Shareholder's number of sharesBeginning of tax year **50**
End of tax year **50****I** Loans from shareholderBeginning of tax year \$ _____
End of tax year \$ _____

For IRS Use Only

**Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss) 190,886	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis D 164,567
10	Other income (loss)		
11	Section 179 deduction	17	Other information AC 1,032,394
12	Other deductions	V*	STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

* See attached statement for additional information.

Schedule K-1 Distribution Information

(This page is not filed with the return. It is for your records only.)

2022

Shareholder's name

KURT BRAGET

Shareholder's ID Number

571-69-9615

Name of S Corporation

POPSTAND INC

S Corporation's EIN

47-4941705

Date of Distribution	Total Amount of Distribution	Ownership % at Date of Distribution	Shares	Shareholder's Pro Rata Share of Distribution
12-31-2022	329,134	50.00	050.00000	<u>164,567</u>
TOTAL				<u>164,567</u>

Client Copy

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 17, Code V

(This page is e-filed with the return. Include it if paper-filing.)

2022

Name(s) as shown on return

POPSTAND INC

Tax ID Number

47-4941705

Name(s) as shown on K1

KURT BRAGET

Tax ID Number

571-69-9615

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	POPSTAND INC	47-4941705			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	190,886					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	30,000					
Unadjusted Basis Immediately After Acquisition	27,531					
Section 199A Dividends						

Shareholder's Basis Worksheet Prepared from the S Corporation Records

2022

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

Shareholder Number:	TIN: 571-69-9615	Tax year ending: 12-31-2022	Ownership %: 50.000000
Shareholder Name:	KURT BRAGET		
Corporation Name:	POPSTAND INC		EIN 47-4941705

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	2,835	
2	Additional Capital Contributions of Stock Purchased		2		
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a	190,886		
b	Real Estate Rental Income (Sch K-1, Line 2)	b			
c	Other Rental Income (Sch K-1, Line 3c)	c			
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d			
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e			
f	Other Portfolio Income (Sch K-1, Line 10a)	f			
g	Section 1231 Gain (Sch K-1, Line 9)	g			
h	Other Income (Sch K-1, Line 10)	h			
	Total Income and Gain Items (Total lines 3a-3h)	3a-h	190,886		
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i			
j	Increase for Excess Depletion Adjustment	3j			
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k			
l	Gain from 179 asset disposition	3l			
4	Stock Basis Before Distributions (Add lines 1 through 3)	4	193,721		
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)	5	164,567		
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)	6	29,154		
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a			
b	Decrease for Depletion (Sch K-1, Line 17r)	b			
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)	8	29,154		
9	Decreases for Loss and Deduction items:				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a			
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b			
c	Other Rental Loss (Page 2, Col e, Line 9c)	c			
d	Capital Loss (Page 2, Col e, Line 9d)	d			
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e			
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f			
g	Other Loss (Page 2, Col e, Line 9g)	g			
h	Charitable Contributions (Page 2, Col e, Line 9h)	h			
i	Section 179 Expense (Page 2, Col e, Line 9i)	i			
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j			
k	Other Deductions (Page 2, Col e, Line 9k)	k			
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l			
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m			
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n			
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n			
o	Other decreases (Page 2, Col e, Line 9o)	9o			
p	Loss from 179 asset disposition (Page 2, Col e, Line 9p)	9p			
	Total Decrease for Loss and Deductions Items and Business Credits	9			
10	Less: net increase applied to debt basis	10			
11	Stock Basis at End of Year (Cannot be negative)	11	29,154		

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12	
13	New loans to corporation during year	13	
14	Restoration of Debt Basis (Line 10)	14	
15	Less: Loans repaid by corporation during the year	15	
16	Less: Applied against excess loss and deductions / non-deductible items	16	
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17	
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	29,154

Carryover

	Total Disallowed Losses	Debt Basis Applied Against Excess Losses and Deductions
19	Total Beginning of year	
20	Add: Losses and deductions this year	
21	Less: Applied this year	
22	End of year (Not less than zero)	

Allocation of Losses and Deductions

2022

Keep for your records.

Shareholder Number:	TIN: 571-69-9615	Year Ended: 12-31-2022	Ownership %: 50.000000
Shareholder Name: KURT BRAGET			
Corporation Name: POPSTAND INC			EIN 47-4941705

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
9a	Ordinary losses from trade or business (Sch K, Line 1)						
b	Net losses from rental real estate activities (Sch K, Line 2)						
c	Net losses from other rental activities (Sch K, Line 3c)						
d	Net short-term capital losses (Sch K, Lines 7 & 8a)						
d	Net long-term capital losses						
e	Other portfolio losses (Sch K, Line 10a)						
f	Net losses under Section 1231 (Sch K, Line 9)						
g	Other losses (Sch K, Line 10e)						
h	Charitable contributions (Sch K, Line 12a-g)						
i	Section 179 expense deduction (Sch K, Line 11)						
j	Portfolio income expenses (Sch K, Line 12l)						
k	Other deductions (Sch K, Ln 12, i,m-o,s)						
l	Interest expense on investment debts (Sch K, Line 12h)						
m	Foreign taxes paid or accrued (Sch K, Line 16f)						
n	Section 59(e) expenditures (Sch K, Line 12j)						
o	Other decreases						
p	Loss from 179 asset						
	Total deductible losses and deductions						
7a	Non deductible expenses & credit adj (Sch K, Line 16c & 13)						
b	Oil and gas depletion (Sch K, Line 17r)						
	Total non deductible losses and deductions						
	Totals						

Schedule K-1 Supplemental Information**2022**

Shareholder's name

KURT BRAGET

Name of S Corporation

POPSTAND INC

Shareholder's ID Number

571-69-9615

S Corporation's EIN

47-4941705**Schedule K-3 Notification**

The corporation has met the following criteria for tax year 2022, presently exempting it from filing Schedule K-3 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Corporation had no or limited foreign activity

Criteria 2 - Each of the shareholders was a U.S. citizen, resident alien, or certain domestic trust

With respect to the corporation meeting criteria 1 and 2, shareholders are hereby notified they will not be receiving a Schedule K-3 from the corporation unless the shareholder specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

Client Copy

Depreciation and Amortization

(Including Information on Listed Property)

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.**2022**Attachment
Sequence No. **179**

Name(s) shown on return

POPSTAND INC

Business or activity to which this form relates

FORM 1120S

Identifying number

47-4941705

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions.	14	5,807
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	1,718
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	7,525
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No			
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions							25		
26 Property used more than 50% in a qualified business use:									
		%							
		%							
		%							
27 Property used 50% or less in a qualified business use:									
2012 MERCEDES	01-01-2018	31.2%	27,500	8,588	5	S/L- HY	1,718		
		%				S/L-			
		%				S/L-			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	1,718	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29		

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (don't include commuting miles) . .						
31 Total commuting miles driven during the year .						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2022 tax year (see instructions):					
43 Amortization of costs that began before your 2022 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

**Application for Automatic Extension of Time To File Certain
Business Income Tax, Information, and Other Returns**

OMB No. 1545-0233

► **File a separate application for each return.**
► **Go to www.irs.gov/Form7004 for instructions and the latest information.**

**Print
or
Type**

Name POPSTAND INC	Identifying number 47-4941705
Number, street, and room or suite no. (If P.O. box, see instructions.) STE 330 907 WESTWOOD BLVD	
City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).) LOS ANGELES CA 90024	

Note: File request for extension by the due date of the return. See instructions before completing this form.

Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns. See instructions.

1 Enter the form code for the return listed below that this application is for 2 5

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

Part II All Filers Must Complete This Part

- 2 If the organization is a foreign corporation that does not have an office or place of business in the United States, check here ► ☐
- 3 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here ► ☐
If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.
- 4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here ► ☐
- 5a The application is for calendar year 20 22 , or tax year beginning _____, 20____, and ending _____, 20____.
- b **Short tax year.** If this tax year is less than 12 months, check the reason: ☐ Initial return ☐ Final return
☐ Change in accounting period ☐ Consolidated return to be filed ☐ Other (See instructions-attach explanation.)

6 Tentative total tax	6	0
7 Total payments and credits. See instructions	7	0
8 Balance due. Subtract line 7 from line 6. See instructions	8	0

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form **7004** (Rev. 12-2018)

Form **8879-CORP**
(December 2022)

Department of the Treasury
Internal Revenue Service

Name of corporation

E-file Authorization for Corporations

For calendar year 2022, or tax year beginning _____, 2022, ending _____, 20 _____

Use for efile authorizations for Form 1120, 1120-F or 1120S.

Do not send to the IRS. Keep for your records.

Go to www.irs.gov/Form8879CORP for the latest information.

OMB No. 1545-0123

POPSTAND INC

Employer identification number

47-4941705

Part I Information (Whole dollars only)

1	Total income (Form 1120, line 11)	1	
2	Total income (Form 1120-F, Section II, line 11)	2	
3	Total income (loss) (Form 1120-S, line 6)	3	723,074

Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's electronic income tax return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize **JARRAR AND ASSOCIATES CPAs** to enter my PIN **41705** as my signature
ERO firm name do not enter all zeros
on the corporation's electronically filed income tax return.

☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's electronically filed income tax return.

Officer's signature _____ Date **10-16-2023** Title **OFFICER**

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. **965963 72545**
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature **FELIX KHIRICH EA MBT** Date **06-04-2024**

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form **8879-CORP** (12-2022)

EEA

Federal Supporting Statements

2022 PG01

Name(s) as shown on return

Tax ID Number

POPSTAND INC

47-4941705

FORM 1120S - LINE 19 - OTHER DEDUCTIONS

Statement #2

DESCRIPTION	AMOUNT
ACCOUNTING	17,744
AUTOMOBILE AND TRUCK EXPENSE	287
BANK CHARGES	4,535
DUES AND SUBSCRIPTIONS	204
INSURANCE	322
INTERNET	1,642
LAUNDRY AND CLEANING	5,420
LEGAL AND PROFESSIONAL	20,229
100% MEALS	23,800
MISCELLANEOUS	623
POSTAGE/SHIPPING	300
SOFTWARE	139,902
SUPPLIES	4,886
TELEPHONE	4,337
TRAVEL	4,889
UTILITIES	2,337
MEDICAL EXPENSES	3,914
REFERRAL FEE	25,188
TOTAL	260,559

PAGE 1

SCHEDULE K - LINE 17d - Other Items

Statement #18

DESCRIPTION	AMOUNT
GROSS RECEIPTS FOR SEC. 448(C)	2,064,789

PG01

SCHEDULE L - LINE 18 - OTHER CURRENT LIABILITIES

Statement #22

DESCRIPTION	BEG OF YEAR	END OF YEAR
PAYROLL LIABILITIES	106,190	1,478
PPP LOAN PAYABLE	38,442	23,900
TOTAL	144,632	25,378

1120S**Overflow Statement****2022**

Page 1

Name(s) as shown on return

(This page is not filed with the return. It is for your records only.)

FEIN

POPSTAND INC

47-4941705

OTHER DEDUCTIONS - BANK CHARGES

Description	Amount
BANK CHARGES	\$ 4,495
MERCHANT ACCOUNT FEES	40
Total:	\$ 4,535

OTHER DEDUCTIONS - LEGAL AND PROFESSIONAL

Description	Amount
LEGAL FEES	\$ 12,887
PROFESSIONAL FEE	6,142
PROFESSIONAL FEES - OTHER	1,200
Total:	\$ 20,229

Taxes and Licenses Attachment

(This page is not filed with the return. It is for your records only.)

2022

S CORPORATION NAME

EIN

POPSTAND INC

47-4941705

Taxes and Licenses**Form 1120S****Page 1, Line 12**

1	State income taxes	1	
2	State franchise taxes	2	
3	City income taxes	3	
4	City franchise taxes	4	
5	Local property taxes	5	
6	Intangible property taxes	6	
7	Payroll taxes	7	5,101
8	Less: credit from Form 8846	8	
9	Foreign taxes paid	9	
10	Occupancy taxes	10	
11	Other miscellaneous taxes	11	
12	Built in gains tax allocated to ordinary income	12	
13	Licenses	13	
14	Total to Form 1120S, Page 1, Line 12	14	5,101

Schedule M-2/Retained Earnings Worksheet

Form 1120S

(This page is not filed with the return. It is for your records only.)

2022

Name(s) as shown on return

Tax ID Number

POPSTAND INC

47-4941705

Analysis of Current-Year Retained Earnings

1	Beginning retained earnings per balance sheet (Schedule L, column b, lines 24 and 25)	1	6,882
2	Book income (loss) (Schedule M-1, line 1, or Schedule M-3, page 1, line 11)	2	381,772
3	Distributions (Schedule K, line 16d + line 17c)	3	(329,134)
4	Subtotal (combines lines 1 through 3)	4	59,520
5	Ending retained earnings per balance sheet (Schedule L, column d, lines 24 and 25)	5	59,520
6	Difference (line 4 minus line 5) (should be zero)	6	

Current-Year Change to Retained Earnings Compared to Current-Year Change to AAA & OAA

1	Ending retained earnings (Schedule L, column d, line 24)	1	59,520
2	Beginning retained earnings (Schedule L, column b, line 24)	2	6,882
3	Retained earnings change (line 1 minus line 2)	3	52,638
4	Ending AAA plus OAA	4	59,520
5	Beginning AAA plus OAA	5	6,882
6	Difference (line 4 minus line 5)	6	52,638

Current-Year Timing Adjustments per Schedule M-1

Subtractions from net income per books (Schedule M-1, lines 5 and 6 - not included on Schedule M-2)

7	Other income recorded on books not included on Schedule K	7	
8	Depreciation on Schedule K not included on books	8	
9	Other Schedule K items not included on books	9	
10	Total subtractions (lines 7 through 9)	10	

Additions to net income per books (Schedule M-1, lines 2 and 3 - not included on Schedule M-2, line 3)

11	Income included on Schedule K not recorded on books	11	
12	Depreciation on books not included on Schedule K	12	
13	Other items on books not included on Schedule K	13	
14	Total additions (lines 11 through 13)	14	

15 Sch M-1 timing adjustments not included on Schedule M-2, lines 2 thru 5 (subtract line 14 from line 10)

Current-Year Timing Adjustments Per Schedule M-3

Permanent or temporary book-to-tax difference amounts entered on the M32, M33, 8916A, and SCH3 screens appear on line 16 and line 17 as opposite of the actual entries. For example, an entry of -100 would appear as 100.

16	Permanent differences	16	
17	Temporary differences	17	

18 Timing adjustments not included on Schedule M-2 (combine lines 16 and 17)

19	Distributions reported on Schedule K, line 16d, not allowed on Schedule M-2, line 7	19	
20	Distributions reported on Schedule K, line 17c, dividend distributions paid from AE&P	20	
21	Adjustments to retained earnings (Schedule L, line 25 column d minus Schedule L, line 25, column b)	21	
22	M-2 amount after M-1 timing adjustments (add lines 6, 15, 19, 20 and 21)	22	52,638
23	M-2 amount after M-3 timing adjustments (add lines 6, 18, 19, 20 and 21)	23	

24 Net reconciliation difference (line 3 minus line 22 or 23)

Listing of Shareholder Distributions

(This page is not filed with the return. It is for your records only.)

2022

Name(s) as shown on return

POPSTAND INC

Employer Identification Number

47-4941705

Date

12-31-2022

Amount

329,134**TOTAL****329,134**

Client Copy

Summary of Stock Ownership

2022

(This page is not filed with the return. It is for your records only.)

CORPORATION NAME

POPSTAND INC

EIN

47-4941705

Shareholder Information

Shares

% Ownership

Name

EIN/SSN

Type

Beginning

Ending

Beginning

Ending

CHRISTOPHER WHITMAN

609-14-6464

50

50

50.00000

50.00000

KURT BRAGET

571-69-9615

50

50

50.00000

50.00000

TOTAL

100

100

Qualified Business Income Information

Summary of Statement A - QBI PTE Reporting

(Keep for your records)

2022

Name(s) as shown on return

POPSTAND INC

Tax ID Number

47-4941705

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	POPSTAND INC	47-4941705			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	381,772					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	60,000					
Unadjusted Basis Immediately After Acquisition	55,063					
Section 199A Dividends						

Depreciation Detail Listing

BOOK FOR FORM 1120S

(This page is not filed with the return. It is for your records only.)

2022

PAGE 1

	Social security number/EIN
	47-4941705

Social security number/EIN

47-4941705

	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	
IPME	01012015	1,419		100.00	PY 1,419		
D	01012018	27,500		31.23			
	10302019	1,476		100.00			
L	11042019	2,744		100.00			
	11292019	1,468		100.00			
	07202020	3,070		100.00			
	12072020	2,000		100.00			
	09182020	1,988		100.00			
	09212020	2,000		100.00			
	12312021	13,195		100.00			
IPME	12312021	11,308		100.00			
	05062022	1,969		100.00		CY 1,969	
	08082022	3,838		100.00		CY 3,838	

5,807
9,919

* Item is included in UBIA
for Section 199A calculations.
See "UBIA" in lower right corner.

Depreciation Detail Listing

FORM 1120S

2022

PAGE 1

(This page is not filed with the return. It is for your records only.)

Name(s) as shown on return

Social security number/EIN

POPSTAND INC

47-4941705

No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
1	FURNITURE AND EQUIPME	01012015	1,419*		100.00	PY 1,419			0 5		0	1,419		1,419	
2	2012 MERCEDES C320	01012018	27,500*		31.23			8,588	5	SL HY	20	6,013	1,718	7,731	1,718
3	COMPUTERS	10302019	1,476*		100.00	PY 1,476			0 5	200 DB HY	11.52	1,476		1,476	
4	MAGNOLIA HI FI 311	11042019	2,744*		100.00	PY 2,744			0 5	200 DB HY	11.52	2,744		2,744	
5	EQUIPMENT	11292019	1,468*		100.00	PY 1,468			0 5	200 DB HY	11.52	1,468		1,468	
6	APPLE COMPUTER	07202020	3,070*		100.00	PY 3,070			0 5	200 DB HY	19.2	3,070		3,070	
7	APPLE STORE	12072020	2,000*		100.00	PY 2,000			0 5	200 DB HY	19.2	2,000		2,000	
8	EQUIPMENT	09182020	1,988*		100.00	PY 1,988			0 5	200 DB HY	19.2	1,988		1,988	
9	EQUIPMENT	09212020	2,000*		100.00	PY 2,000			0 5	200 DB HY	19.2	2,000		2,000	
10	COMPUTERS	12312021	13,195*		100.00	PY 13,195			0 5	200 DB MQ	38	13,195		13,195	
11	FURNITURE AND EQUIPME	12312021	11,308*		100.00	PY 11,308			0 5	200 DB MQ	38	11,308		11,308	
12	COMPUTERS	05062022	1,969*		100.00	CY 1,969			0 5	200 DB HY	20			1,969	
13	CUSTOM SOFTWARE	08082022	3,838*		100.00	CY 3,838			0 3	200 DB HY	33.33			3,838	
Totals			73,975				CY 5,807	8,588				46,681	1,718	54,206	1,718
Land Amount						PY 16,165	PY 24,503	CY 179 and CY Bonus				5,807	ST ADJ:	(4,013)	
Net Depreciable Cost						73,975		TOTAL CY Depr including 179/bonus				7,525	UBIA:	55,063	

2022

PAGE 1

Name(s) as shown on return

Social security number/EIN	
-----------------------------------	--

POPSTAND INC

47-4941705

Land Amount
Net Depreciable Cost

PY 16,165

CY 179 and CY Bonus
TOTAL CY Depr including 179/bonus

11,538

Next Year's Depreciation Worksheet

(This page is not filed with the return. It is for your records only.)

2022

Name(s) as shown on return

Tax ID Number

POPSTAND INC

47-4941705

Form	Multi-Form	Description	Date	Basis	Method	Life	Deduction
1120	1	FURNITURE AND EQUIPMENT	01-01-2015		M	5	
1120	1	2012 MERCEDES C320	01-01-2018	8,588	M	5	1,718
1120	1	COMPUTERS	10-30-2019		M	5	
1120	1	MAGNOLIA HI FI 311	11-04-2019		M	5	
1120	1	EQUIPMENT	11-29-2019		M	5	
1120	1	APPLE COMPUTER	07-20-2020		M	5	
1120	1	APPLE STORE	12-07-2020		M	5	
1120	1	EQUIPMENT	09-18-2020		M	5	
1120	1	EQUIPMENT	09-21-2020		M	5	
1120	1	COMPUTERS	12-31-2021		M	5	
1120	1	FURNITURE AND EQUIPMENT	12-31-2021		M	5	
1120	1	COMPUTERS	05-06-2022		M	5	
1120	1	CUSTOM SOFTWARE	08-08-2022		M	3	
		TOTAL					1,718

**1120S TAX RETURN COMPARISON
2020 / 2021 / 2022**

2022

(This page is not filed with the return. It is for your records only.)

Name(s) as shown on return
POPSTAND INC

Identifying number
47-4941705

	2020 FEDERAL	2021 FEDERAL	2022 FEDERAL	DIFFERENCE BETWEEN 2021 & 2022
Income				
Net receipts	371,807	2,163,364	2,064,789	(98,575)
Cost of goods sold		1,190,633	1,341,715	151,082
Gross profit	371,807	972,731	723,074	(249,657)
Net gain/loss from 4797				
Other income				
Total income	371,807	972,731	723,074	(249,657)
Deductions				
Compensation of officers	60,000	200,000	60,000	(140,000)
Salaries and wages				
Repairs and maintenance				
Bad debts				
Rents	9,510	10,080	7,878	(2,202)
Taxes and licenses	7,648	25,509	5,101	(20,408)
Interest				
Net depreciation	1,718	26,221	7,525	(18,696)
Depletion				
Advertising	1,547	668	239	(429)
Pension, profit-sharing				
Employee benefits				
Other deductions	187,942	221,762	260,559	38,797
Total deductions	268,365	484,240	341,302	(142,938)
Ordinary business income(loss)	103,442	488,491	381,772	(106,719)
Tax				
Total tax				
Payments				
Estimated taxes paid				
Total payments line 23e				
Results				
Amount owed				
Overpayment				
Applied to estimate				
Refund				

SCHEDULE K - Shareholder's Share Items

Income	2020	2021	2022	DIFFERENCE
Ordinary business income (loss)	103,442	488,491	381,772	(106,719)
Net rental real estate income (loss)				
Other net rental income (loss)				
Interest income				
Ordinary dividends				
Qualified dividends				
Royalties				
Net short-term capital gain (loss)				
Net long-term capital gain (loss)				
Collectibles (28%) gain (loss)				
Unrecaptured section 1250 gain				
Net section 1231 gain (loss)				
Other income (loss)				

2020

2021

2022

DIFFERENCE

1120S TAX RETURN COMPARISON
2020 / 2021 / 2022

(This page is not filed with the return. It is for your records only.)

2022

Page 2

Name(s) as shown on return

POPSTAND INC

Identifying number

47-4941705

	2020 FEDERAL	2021 FEDERAL	2022 FEDERAL	DIFFERENCE BETWEEN 2021 & 2022
Deductions				
Section 179 deduction	9,058			
Contributions				
Investment interest expense				
Section 59(e)(2) expenditures				
Other deductions				
Credits				
Low-income housing credit (section 42(j)(5))				
Low-income housing credit (other)				
Qualified rehabilitation expenditures (rental real estate)				
Other rental real estate credits				
Other rental credits				
Credit for alcohol used as fuel				
Other credits				
Foreign Transactions				
Gross income from all sources				
Gross income sourced at shareholder level				
Foreign gross income sourced at corporate level				
Passive category				
General categories				
Other				
Deductions allocated and apportioned at shareholder level				
Interest expense				
Other				
Deductions allocated / apportioned at corp. level to foreign source inc.				
Passive category				
General categories				
Other				
Total foreign taxes paid or accrued				
Reduction in taxes available for credit				
Alternative Minimum Tax (AMT) items				
Post-1986 depreciation adjustment				
Adjusted gain or loss				
Depletion				
Oil, gas, and geothermal properties - gross income				
Oil, gas, and geothermal properties - deductions				
Other AMT items				
Items Affecting Shareholder Basis				
Tax-exempt interest income				
Other tax-exempt income		2,000		(2,000)
Nondeductible expenses	5,944			
Property distributions	174,468	489,211	329,134	(160,077)
Repayment of loans from shareholders				
Other information				
Investment income				
Investment expenses				
Dividend distributions paid from accum earnings and profits				

	CA	CA	CA	
RESIDENT STATE				
Taxable income	95,181	512,933	377,759	(135,174)
Total tax	1,428	7,694	5,666	(2,028)
Overpayment				
Balance due	1,461	7,844	5,799	(2,045)
	2020	2021	2022	DIFFERENCE

2022

California S Corporation Franchise or Income Tax Return

100S

3818221 POPS 47-4941705
 TYB 01-01-2022 TYE 12-31-2022
 POPSTAND INC

22

907 WESTWOOD BLVD STE 330
 LOS ANGELES CA 90024

Schedule Q Questions (continued on Side 3)

A 1. FINAL RETURN? • ☐ Dissolved ☐ Surrendered (withdrawn) ☐ Merged/Reorganized ☐ IRC Section 338 sale ☐ QSub election

Enter date (mm/dd/yyyy)

2. Is the S corporation deferring any income from the disposition of assets? • ☐ Yes ☒ No

If "Yes" enter the year of disposition (yyyy)

3. Is the S corporation reporting previously deferred income from: . . • ☐ Installment sale • ☐ IRC §1031 • ☐ IRC §1033 • ☐ Other

B 1. During this taxable year, did another person or legal entity acquire control or majority ownership (more than a 50% interest) of this corporation or any of its subsidiaries that owned California real property (i.e., land, buildings), leased such property for a term of 35 years or more, or leased such property from a government agency for any term? • ☐ Yes ☒ No

2. During this taxable year, did this corporation or any of its subsidiaries acquire control or majority ownership (more than a 50% interest) in another legal entity that owned California real property (i.e., land, buildings), leased such property for a term of 35 years or more, or leased such property from a government agency for any term? • ☐ Yes ☒ No

3. During this taxable year, has more than 50% of the voting stock of this corporation cumulatively transferred in one or more transactions after an interest in California real property (i.e., land, buildings) was transferred to it that was excluded from property tax reassessment under Revenue and Taxation Code Section 62(a)(2) and it was not reported on a previous year's tax return? • ☐ Yes ☒ No

(Yes requires filing of statement, penalties may apply - see instructions.)

State Adjustments	1 Ordinary income (loss) from trade or business activities from Schedule F (Form 100S, Side 4), line 22 or federal Form 1120-S, line 21. If Schedule F (Form 100S, Side 4) was not completed, attach federal Form 1120-S, page 1, and supporting schedules	•	1	381,772	00
	2 Foreign or domestic tax based on income or profits and California franchise or income tax deducted	•	2		00
	3 Interest on government obligations	•	3		00
	4 Net capital gain from Schedule D (100S), Section A & Section B. Attach Schedule D (100S). See instructions	•	4		00
	5 Depreciation and amortization adjustments. Attach Schedule B (100S)	•	5	(4,013)	00
	6 Portfolio income	•	6		00
	7 Other additions. Attach schedule(s)	•	7		00
	8 Total. Add line 1 through line 7	•	8	377,759	00

State Adjustments (cont.)	9	Dividends received deduction. Attach Schedule H (100S)	9		00	
	10	Water's-edge dividend deduction. Attach Schedule H (100S)	10		00	
	11	Charitable contributions. See instructions	11		00	
	12	Other deductions. Attach schedule(s)	12		00	
	13	Total. Add line 9 through line 12	13			00
CA Net Income	14	Net income (loss) after state adjustments. Subtract line 13 from Side 1, line 8	14	377,759	00	
	15	Net income (loss) for state purposes. Use Schedule R if apportioning or allocating income	15	377,759	00	
	16	R&TC Section 23802(e) deduction. See instructions	16		00	
	17	Net operating loss (NOL) deduction. See instructions	17		00	
	18	EZ, TTA, or LAMBRA NOL carryover deduction. See instructions	18		00	
	19	Disaster loss deduction. See instructions	19		00	
	20	Net income for tax purposes. Combine line 16 through line 19. Subtract the result from line 15	20	377,759	00	
	21	Tax. <u>1.50</u> % x line 20 (at least minimum franchise tax, if applicable). See instructions	21	5,666	00	
	22	Credit name _____ code • _____ amount ▶	22		00	
	23	Credit name _____ code • _____ amount ▶	23		00	
Taxes	24	To claim more than two credits, see instructions	24		00	
	25	Add line 22 through line 24. Attach Schedule C (100S)	25		00	
	26	Balance. Subtract line 25 from line 21 (not less than minimum franchise tax plus QSub annual tax(es), if applicable)	26	5,666	00	
	27	Tax from Schedule D (100S). Attach Schedule D (100S). See instructions	27		00	
	28	Excess net passive income tax. See instructions	28		00	
	29	Pass-through entity elective tax. See instructions	29		00	
	30	Total tax. Add line 26 through line 29	30	5,666	00	
	31	Overpayment from prior year allowed as a credit	31		00	
	32	2022 Estimated tax/QSub payments. See instructions	32		00	
	33	2022 Withholding (Forms 592-B and/or 593). See instructions	33		00	
Payments	34	Amount paid with extension of time to file tax return	34		00	
	35	Amount paid with form FTB 3893	35		00	
	36	Total payments. Add line 31 through line 35	36		00	
	37	Use tax. This is not a total line. See instructions	37		00	
	38	Payments balance. If line 36 is more than line 37, subtract line 37 from line 36	38		00	
Refund or Amount Due	39	Use tax balance. If line 37 is more than line 36, subtract line 36 from line 37	39		00	
	40	Franchise or income tax due. If line 30 is more than line 38, subtract line 38 from line 30	40	5,666	00	
	41	Overpayment. If line 38 is more than line 30, subtract line 30 from line 38	41		00	
	42	Amount of line 41 to be credited to 2023 estimated tax	42		00	
	43	Refund. Subtract line 42 from line 41 See instructions to have the refund directly deposited. <input type="checkbox"/> Checking <input type="checkbox"/> Savings	43		00	
	43a.	• Routing number	43b.	• Type	43c.	• Account number
	44	a Penalties and interest	44a	133	00	
		b • <input type="checkbox"/> Check if estimate penalty computed using Exception B or C on form FTB 5806. See instructions.				
	45	Total amount due. Add line 39, line 40, line 42, and line 44a. Then, subtract line 41 from the result. Ⓢ	45	5,799	00	

Schedule Q Questions (continued from Side 1)

- C** Principal business activity code. **Do not** leave blank • 812990
 Business activity SOFTWARE DEP & CONSUL Product or service CONSULTING
- D** Is this S corporation filing on a water's-edge basis pursuant to R&TC Sections 25110 and 25113 for the current taxable year? . . . • ☐ Yes ☒ No
- E** Does this tax return include Qualified Subchapter S Subsidiaries? • ☐ Yes ☒ No
- F** Date incorporated (mm/dd/yyyy) 08/19/2015 Where: • State CA Country _____
- G** Maximum number of shareholders in the S corporation at any time during the year. **Do not** leave blank . . . • 2
- H** Date business began in California or date income was first derived from California sources (mm/dd/yyyy) . . . • 08/19/2015
- I** Is the S corporation under audit by the IRS or has it been audited in a prior year? • ☐ Yes ☒ No
- J** Effective date of federal S election (mm/dd/yyyy) • 01/01/2018
- L** Accounting method • (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other
- M** Location of principal accounting records SEE CAS_SCHQ FORM
- N** "Doing business as" (DBA) name. See instructions • _____
- O** Have all required information returns (e.g., federal Forms 1099, 8300, and state Forms 592, 592-B etc.) been filed with the Franchise Tax Board? ☐ N/A ☐ Yes ☒ No
- P** Is this S corporation apportioning or allocating income to California using Schedule R? • ☐ Yes ☒ No
- Q** Has the S corporation included a reportable transaction or listed transaction within this return? See instructions for definitions. . . • ☐ Yes ☒ No
 If "Yes," complete and attach federal Form 8886, for each transaction.
- R** Did this S corporation file the federal Schedule M-3 (Form 1120-S)? • ☐ Yes ☒ No
- S** Is form FTB 3544, Side 2, Part B, List of Assigned Credit Received and/or Claimed by Assignee, attached to the return? • ☐ Yes ☒ No
- T** Check if corporation: (1) ☐ Aggregated activities for IRC Section 465 at-risk purposes
 (2) ☐ Grouped activities for IRC Section 469 passive activity purposes
- U** (1) Has this business entity previously filed an unclaimed property Holder Remit Report with the State Controller's Office? . . . • ☐ Yes ☒ No
 (2) If "Yes," when was the last report filed? (mm/dd/yyyy) • _____ (3) Amount last remitted \$ _____

Schedule J Add-On Taxes and Recapture of Tax Credits. See instructions.

1	LIFO recapture due to S corporation election (IRC Section 1363(d) deferral \$ _____)	• 1	00
2	Interest computed under the look-back method for completed long-term contracts (attach form FTB 3834)	• 2	00
3	Interest on tax attributable to installment a) Sales of certain timeshares and residential lots	• 3a	00
	b) Method for nondealer installment obligations	• 3b	00
4	IRC Section 197(f)(9)(B)(ii) election	• 4	00
5	Credit recapture name _____	• 5	00
6	Combine line 1 through line 5. Revise the amount on Side 2, line 40 or line 41, whichever applies, by this amount. Write "Schedule J" to the left of line 40 or line 41	• 6	00

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			• Telephone 424-274-8320
	Signature of officer ► CHRISTOPHER WHITMAN	Title OFFICER	Date 10-16-2023	
Paid Preparer's Use Only	Officer's email address (optional)			
	Preparer's signature ► FELIX KHIRICH EA MBT	Date 06-04-2024	Check if self-employed ► <input type="checkbox"/>	• PTIN P00672545
	Firm's name (or yours, if self-employed) and address ► JARRAR AND ASSOCIATES CPAS INC 9440 SANTA MONICA BLVD STE 301 BEVERLY HILLS, CA 90210			• Firm's FEIN 27-3268491
				• Telephone 310-887-1313
May the FTB discuss this return with the preparer shown above? See instructions • <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				

Schedule F Computation of Trade or Business Income. See instructions.

Income	1	a) Gross receipts or sales	2,064,789	b) Less returns and allowances		c) Balance	1c	2,064,789	00
	2	Cost of goods sold from Schedule V, line 8					2	1,341,715	00
	3	Gross profit. Subtract line 2 from line 1c					3	723,074	00
	4	Net gain (loss). Attach schedule					4		00
	5	Other income (loss). Attach schedule					5		00
	6	Total income (loss). Combine line 3 through line 5.					6	723,074	00
Deductions	7	Compensation of officers. Attach schedule. See instructions					7	60,000	00
	8	Salaries and wages					8		00
	9	Repairs and maintenance					9		00
	10	Bad debts					10		00
	11	Rents					11	7,878	00
	12	Taxes		SEE. CASBSATT.			12	5,101	00
	13	Interest					13		00
	14	a) Depreciation	7,525	b) Less depreciation reported elsewhere		c) Balance	14c	7,525	00
	15	Depletion					15		00
	16	Advertising					16	239	00
	17	Pension, profit-sharing plans, etc					17		00
	18	Employee benefit programs					18		00
	19	a) Total travel and entertainment	28,689	b) Deductible amount			19b	28,689	00
	20	Other deductions. Attach schedule		SEE. CASBSATT. PG2.			20	231,870	00
	21	Total deductions. Add line 7 through line 20					21	341,302	00
	22	Ordinary income (loss) from trade or business. Subtract line 21 from line 6. Enter here and on Side 1, line 1					22	381,772	00

The corporation may not be required to complete Schedule L and Schedule M-1. See Schedule L and Schedule M-1 instructions for reporting requirements.

Schedule L Balance Sheet		Beginning of taxable year		End of taxable year	
Assets		(a)	(b)	(c)	(d)
1	Cash		145,057		80,159
2	a Trade notes and accounts receivable				
	b Less allowance for bad debts	()		()	
3	Inventories				
4	Federal and state government obligations				
5	Other current assets. Attach schedule(s)				
6	Loans to shareholders. Attach schedule(s)				
7	Mortgage and real estate loans				
8	Other investments. Attach schedule(s)				
9	a Buildings and other fixed depreciable assets	68,168		73,975	
	b Less accumulated depreciation	(37,745)	30,423	(45,270)	28,705
10	a Depletable assets				
	b Less accumulated depletion	()		()	
11	Land (net of any amortization)				
12	a Intangible assets (amortizable only)				
	b Less accumulated amortization	()		()	
13	Other assets. Attach schedule(s)				
14	Total assets		175,480		108,864
Liabilities and shareholders' equity					
15	Accounts payable				
16	Mortgages, notes, bonds payable in less than 1 yr				
17	Other current liabilities. Attach schedule(s)		144,632		25,378
18	Loans from shareholders. Attach schedule(s)				
19	Mortgages, notes, bonds payable in 1 year or more				
20	Other liabilities. Attach schedule(s)				
21	Capital stock		1,275		1,275
22	Paid-in or capital surplus		22,691		22,691
23	Retained earnings		6,882		59,520
24	Adjustments. Attach schedule(s)				
25	Less cost of treasury stock		()		()
26	Total liabilities and shareholders' equity		175,480		108,864

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return.If the S corporation completed federal **Schedule M-3 (Form 1120-S)**. See instructions.

1 Net income per books	381,772	5 Income recorded on books this year not included on Schedule K, line 1 through line 10b (itemize)	
2 Income included on Schedule K, line 1 through line 10b, not recorded on books this year (itemize)	(4,013)	a Tax-exempt interest \$	
3 Expenses recorded on books this year not included on Schedule K, line 1 through line 12e (itemize)		b Other \$	
a Depreciation \$		c Total. Add line 5a and line 5b	
b State taxes \$		6 Deductions included on Schedule K, line 1 through line 12e, not charged against book income this year (itemize)	
c Travel and entertainment \$		a Depreciation \$	
d Other \$		b State tax refunds \$	
e Total. Add line 3a through line 3d		c Other \$	
4 Total. Add line 1 through line 3e	377,759	d Total. Add line 6a through line 6c	
		7 Total. Add line 5c and line 6d	
		8 Income (loss) (Schedule K, line 19, col. d). Subtract line 7 from line 4	377,759

Schedule M-2 CA Accumulated Adjustments Account, Other Adjustments Account, and Other Retained Earnings. See instructions.**Important: Use California figures and federal procedures.**

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Other retained earnings (see instructions)
1 Balance at beginning of year	4,882	2,000	⊕
2 Ordinary income from Form 100S, Side 1, line 1	381,772		
3 Other additions	⊕		
4 Loss from Form 100S, Side 1, line 1	()		
5 Other reductions	⊕ ()	()	()
6 Combine line 1 through line 5	386,654	2,000	
7 Distributions other than dividend distributions	329,134		
8 Balance at end of year. Subtract line 7 from line 6	57,520	2,000	
9 Retained earnings at end of year. Add line 8, column (a) through column (c)			59,520
10 If the corp. has C corp. E&P at the end of the taxable year, enter the amount. See instructions			

Schedule V Cost of Goods Sold

1 Inventory at beginning of year	⊕	1		00
2 Purchases	•	2	1,341,715	00
3 Cost of labor	•	3		00
4 Other IRC Section 263A costs. Attach schedule	•	4		00
5 Other costs. Attach schedule	⊕	5		00
6 Total. Add line 1 through line 5	•	6	1,341,715	00
7 Inventory at end of year	⊕	7		00
8 Cost of goods sold. Subtract line 7 from line 6	•	8	1,341,715	00

Was there any change in determining quantities, costs, or valuations between opening and closing inventory? ☐ Yes ☒ No

If "Yes," attach an explanation. Enter California seller's permit number, if any ▶

Method of inventory valuation

Check if the LIFO inventory method was adopted this taxable year for any goods. If checked, attach federal Form 970 ☐

If the LIFO inventory method was used for this taxable year, enter the amount of closing inventory computed under LIFO.

Schedule K S Corporation Shareholder's Shares of Income, Deductions, Credits, etc.

	(a) Pro-rata share items		(b) Amount from federal K (1120-S)	(c) California Adjustment	(d) Total amounts using California law
Income (Loss)	1 Ordinary business income (loss) SEE NOTE BELOW	1	381,772	⊖ (4,013)	• 377,759
	2 Net rental real estate income (loss). Attach federal Form 8825	2			•
	3 a Other gross rental income (loss)	3a			⊖
	b Expenses from other rental activities. Attach schedule	3b			⊖
	c Other net rental income (loss). Subtract line 3b from line 3a	3c			•
	4 Interest income	4			•
	5 Dividends. See instructions	5			•
	6 Royalties	6			•
	7 Net short-term capital gain (loss). Attach Schedule D (100S)	7		⊖	•
8 Net long-term capital gain (loss). Attach Schedule D (100S)	8	⊖	⊖	•	
9 Net IRC Section 1231 gain (loss)	9	⊖	⊖	•	
Other Income (Loss)	10 a Other portfolio income (loss). Attach schedule	10a		⊖	•
	b Other income (loss). Attach schedule	10b		⊖	•
Deductions	11 IRC Section 179 expense deduction. Attach Schedule B (100S)	11			⊖
	12 a Charitable contributions	12a			•
	b Investment interest expense	12b			•
	c 1 IRC Section 59(e)(2) expenditures	12c1			
	2 Type of expenditures	12c2			
	d Deductions-portfolio. Attach schedule	12d			•
e Other deductions. Attach schedule	12e		⊖	⊖	
Credits	13 a Low-income housing credit. See instructions	13a			•
	b Credits related to rental real estate activities. Attach schedule	13b			•
	c Credits related to other rental activities. See instructions. Attach schedule	13c			•
	d Other credits. Attach schedule	13d			•
	14 Total withholding allocated to all shareholders	14			
Alternative Minimum Tax (AMT) Items	15 a Depreciation adjustment on property placed in service after 12/31/86	15a			
	b Adjusted gain or loss. See instructions	15b			
	c Depletion (other than oil and gas)	15c			
	d Gross income from oil, gas, and geothermal properties	15d			
	e Deductions allocable to oil, gas, and geothermal properties	15e			
	f Other AMT items	15f			
Items Affecting Shareholder Basis	16 a Tax-exempt interest income	16a			
	b Other tax-exempt income	16b			•
	c Nondeductible expenses	16c			
	d Total property distributions (including cash) other than dividends distribution reported on line 17c	16d	329,134	0	• 329,134
Other Information	17 a Investment income. See instructions	17a			
	b Investment expenses. See instructions	17b			
	c Total dividend distributions paid from accumulated earnings and profits	17c			•
	d Other items and amounts not included in lines 1 - 17b and lines 18a-e that are required to be reported separately to shareholders. Attach schedule	17d			•
Other State Taxes	18 a Type of income	18a			
	b Name of state	18b			
	c Total gross income from sources outside California. Attach schedule	18c			
	d Total applicable deductions and losses. Attach schedule	18d			
	e Total other state taxes. Check one: <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	18e			•
Recon- ciliation	19 Income (loss) (required only if Schedule M-1 must be completed). Combine line 1, line 2, and line 3c through line 10b. From the result, subtract the sum of lines 11, 12a, 12b, 12c1, 12d and 12e	19	381,772	(4,013)	• 377,759

LN 1 COL C EQUALS: CA SCH B \$-4,013

(Keep for your records)

Name(s) as shown on return

Your social security number

POPSTAND INC

47-4941705

Note: For Preparer purposes only **do not** mail to state.

[illegible]

L. Accounting Method Additional InformationAccounting Method {6} cash Allowable values = Cash, Accrual, Hybrid**M. Principal Accounting Records Additional Information**US Address Line 1 {35} 907 WESTWOOD BLVD 330

US Address Line 2 {35} _____

US City {22} LOS ANGELESUS State {2} CAUS Zip Code {16} 90024

Foreign Address Line 1 {35} _____

Foreign Address Line 2 {35} _____

Foreign City {50} _____

Foreign Province or State {50} _____

Foreign Country {2} _____

Foreign Postal Code {50} _____

O. Required InformationHave all required information {14} . . . Not Filed

Client Copy

Schedule K - Line 19 Calculation Summary

47-4941705

(a) Pro-rata share items		(b) Amounts from federal Schedule K (1120S)	(c) California Adjustment	(d) Total amounts using California law Combine (b) and (c) where applicable
Items to Add				
1 Ordinary business income (loss)	1	381,772	⊖ (4,013)	• 377,759
2 Net rental real estate income (loss)	2			•
3 a Other gross rental income (loss)	3a			⊖
b Expenses from other rental activities	3b			⊖
c Other net rental income (loss). Subtract line 3b from line 3a . .	3c			•
4 Interest income	4			•
5 Dividends	5			•
6 Royalties	6			•
7 Net short-term capital gain (loss)	7		⊖	•
8 Net long-term capital gain (loss)	8	⊖	⊖	•
9 Net IRC Section 1231 gain (loss)	9	⊖	⊖	•
10 a Other portfolio income (loss)	10a		⊖	•
b Other income (loss)	10b		⊖	•
Subtotal of Addition Items:		381,772	(4,013)	377,759
Items to Subtract				
11 IRC Section 179 expense deduction. Attach Schedule B (100S)	11			⊖
12 a Charitable contributions	12a			•
b Investment interest expense	12b			•
c 1 IRC Section 59(e)(2) expenditures	12c1			
2 Type of expenditures	12c2			
d Deductions-portfolio	12d			•
e Other deductions	12e		⊖	⊖
Subtotal of Subtraction Items:				
Total				
19 Income (loss) (required only if Schedule M-1 must be completed). Combine line 1, line 2, & line 3c through line 10b. From the result, subtract the sum of lines 11, 12a, 12b, 12c1, 12d and 12e	19	381,772	(4,013)	• 377,759

CA 100S Taxes Deducted

2022

Schedule F - Line 12 Taxes Deducted

PG01

Name(s) shown on return

Identifying Number

POPSTAND INC

47-4941705

(a) Nature of tax	(b) Taxing authority	(c) Total amount	(d) Nondeductible amount
PAYROLL TAXES		5,101	
Client Copy			

PAGE TOTAL:

5,101

CA 100S Other Deductions

2022

Schedule F - Line 20 Other Deductions

PG01

Name(s) shown on return

Identifying Number

POPSTAND INC

47-4941705

(a)

(b)

Type of Deduction

Total amount

ACCOUNTING	17,744
AUTOMOBILE AND TRUCK EXPENSE	287
BANK CHARGES	4,535
DUES AND SUBSCRIPTIONS	204
INSURANCE	322
INTERNET	1,642
LAUNDRY AND CLEANING	5,420
LEGAL AND PROFESSIONAL	20,229
MISCELLANEOUS	623
POSTAGE/SHIPPING	300
SOFTWARE	139,902
SUPPLIES	4,886
TELEPHONE	4,337
UTILITIES	2,337
OTHER	29,102

PAGE TOTAL :

231,870

2022

S Corporation Depreciation and Amortization

B (100S)

For use by S corporations only. Attach to Form 100S.

1120

Corporation name

POPSTAND INC

California corporation number

3818221

Part I Depreciation. Use additional sheets if necessary.

1 Enter federal depreciation from federal Form 4562, line 22.

IRC Section 179 expense deduction is not included on this line. Get federal Form 4562 instructions

1

7,525 00

California depreciation:

(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year
2 2012 MERCEDES C	01/01/2018	8,588	3,896	SL	5	554
COMPUTERS	12/31/2021	13,195	660	200 DB	5	5,014
FURNITURE AND E	12/31/2021	11,308	565	200 DB	5	4,297
COMPUTERS	05/06/2022	1,969		200 DB	5	394
CUSTOM SOFTWARE	08/08/2022	3,838		200 DB	3	1,279

3 Add the amounts on line 2, column (g)

3

11,538 00

4 Subtract line 3 from line 1. If negative, use brackets. Enter here and on the applicable line of Form 100S, Side 6, Schedule K

4

(4,013) 00

5 Enter IRC Section 179 expense deduction here and on Form 100S, Side 2, line 12. Do not enter more than \$25,000

5

00

Part II Amortization. Use additional sheets if necessary.

1 Enter federal amortization from federal Form 4562, line 44

1

00

California amortization:

(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) Code Section	(f) Period or percentage	(g) Amortization for this year
2						

3 Add the amounts on line 2, column (g)

3

00

4 California amortization adjustment. Subtract line 3 from line 1. If negative, use brackets. Enter here and on the applicable line of Form 100S, Side 6, Schedule K

4

00

Part III Depreciation and Amortization Adjustment

1 Combine the amounts on Part I, line 4, and Part II, line 4. Enter here (if negative, use brackets) and on Form 100S, Side 1, line 5. For passive activities, see instructions

1

(4,013) 00

Shareholder's Share of Income, Deductions, Credits, etc.

2022**K-1 (100S)**

TYB 01-01-2022 TYE 12-31-2022
609-14-6464
CHRISTOPHER WHITMAN

12205 GORHAM AVE APT 10
LOS ANGELES CA 90049

3818221 47-4941705
POPSTAND INC

907 WESTWOOD BLVD STE 330
LOS ANGELES CA 90024

- A** Current year allocation percentage • 50.0000 %
- B** Shareholder's number of shares: Beginning 50 and Ending 50
- C** Loans from shareholder: Beginning \$ and Ending \$
- D** Reportable transaction or tax shelter registration number(s):
- E** Check here if this is: • (1) ☐ A final Schedule K-1 (2) ☐ An amended Schedule K-1
- F** What type of entity
is this shareholder? • (1) ☒ Individual (2) ☐ Estate/trust (3) ☐ Qualified exempt organization (4) ☐ Single member LLC
- G** Is this shareholder a resident of California? • ☒ Yes ☐ No

Caution: Refer to the shareholder's instructions for Schedule K-1 (100S) before entering information from this schedule on your California tax return.

	(a) Pro-rata share items	(b) Amount from federal Schedule K-1 (Form 1120-S)	(c) California adjustment	(d) Total amounts using California law. Combine col. (b) and col. (c) where applicable	(e) California source amounts and credits
Income (Loss)	1 Ordinary business income (loss)	190,886	(2,007)	• 188,879	► 188,879
	2 Net rental real estate income (loss)			•	►
	3 Other net rental income (loss)			⊕	⊕
	4 Interest income			•	►
	5 Dividends. See instructions			•	►
	6 Royalties			•	►
	7 Net short-term capital gain (loss)			•	►
	8 Net long-term capital gain (loss)			•	►
	9 Net IRC Section 1231 gain (loss)			•	►
Other Income (Loss)	10 a Other portfolio income (loss). Attach schedule . .			•	►
	b Other income (loss)			•	►

Shareholder's name

Shareholder's identifying number

CHRISTOPHER WHITMAN

609-14-6464

Caution: Refer to the shareholder's instructions for Schedule K-1 (100S) before entering information from this schedule on your California tax return.

	(a) Pro-rata share items	(b) Amount from federal Schedule K-1 (Form 1120-S)	(c) California adjustment	(d) Total amounts using California law. Combine col. (b) and col. (c) where applicable	(e) California source amounts and credits
Deductions	11 IRC Section 179 expense deduction. Attach schedules				
	12 a Charitable contributions				
	b Investment interest expense			•	▶
	c 1 IRC Section 59(e)(2) expenditures				
	2 Type of expenditures				
	d Deductions-portfolio				
	e Other deductions				
Credits	13 a Low-income housing credit. See inst. Attach schedule			•	▶
	b Credits related to rental real estate activities other than on line 13(a). Attach schedule			•	▶
	c Credits related to other rental activities. See instructions. Attach schedule			•	▶
	d Other credits. Attach schedule			•	▶
	14 Total withholding (equals amount on Form 592-B if calendar year)			•	▶
Alternative Minimum Tax (AMT) Items	15 a Depreciation adjustment on property placed in service after 12/31/86			⊙	⊙
	b Adjusted gain or loss				
	c Depletion (other than oil and gas)				
	d Gross income from oil, gas, and geothermal properties				
	e Deductions allocable to oil, gas, and geothermal properties				
	f Other AMT items. Attach schedule				
Items Affecting Shareholder Basis	16 a Tax-exempt interest income				
	b Other tax-exempt income				
	c Nondeductible expenses				
	d Total property distributions (including cash) other than dividends distribution reported on line 17c	164,567	0	• 164,567	▶ 164,567
	e Repayment of loans from shareholders			•	▶
Other Information	17 a Investment income. See instructions				
	b Investment expenses. See instructions				
	c Total taxable dividend distribution paid from accumulated earnings and profits. See instructions			•	▶
	d Other information. See instructions				
Other State Taxes	18 a Type of income				
	b Name of state				
	c Total gross income from sources outside California. Attach schedule				
	d Total applicable deductions and losses. Attach schedule				
	e Total other state taxes. Check one: <input type="checkbox"/> Paid <input type="checkbox"/> Accrued			•	▶
19 <input type="checkbox"/> More than one activity for at-risk purposes. See instructions.	20 <input type="checkbox"/> More than one activity for passive activity purposes. See instructions.				

Shareholder's name

Shareholder's identifying number

CHRISTOPHER WHITMAN

609-14-6464

Table 1 - Each shareholder's share of nonbusiness income from intangibles. See instructions.

Interest \$ _____ Royalties \$ _____ Dividends \$ _____
 IRC Section 1231
 Gains/Losses \$ _____ Capital Gains/Losses \$ _____ Other \$ _____

FOR USE BY SHAREHOLDERS ONLY. SEE INSTRUCTIONS.**Table 2** - Shareholder's pro-rata share of business income and factors. See instructions.

A. Shareholder's share of the S corporation's business income \$ _____

B. Shareholder's share of the nonbusiness income from real and tangible property sourced or allocable to California:

Capital Gains/Losses \$ _____ Rents/Royalties \$ _____
 IRC Section 1231
 Gains/Losses \$ _____ Other \$ _____

C. Shareholder's share of the S corporation's property, payroll, and sales:

Factors	Total within and outside California	Total within California
Property: Beginning	\$	\$
Ending	\$	\$
Annual Rent Expense	\$	\$
Payroll	\$	\$
Sales	\$	\$

Other Shareholder Information

Shareholder (Individual)

SSN {9} 609146464 Not Applicable {14}
First Name {11} CHRISTOPHER
Middle Initial {1}
Last Name {17} WHITMAN
Date of Death (YYYY-MM-DD) {10}

Shareholder (Non-Individual)

FEIN {9} Not Applicable {14}
CA SOS Number {12}
Business Name {70}
Doing Business As - DBA {70}

Shareholder Address Information

US Address Line 1 {30} 12205 GORHAM AVE APT 10
US Address Line 2 {30}
US City {17} LOS ANGELES
US State {2} CA
US Zip Code {16} 90049
Foreign Address Line 1 {30}
Foreign Address Line 2 {30}
Foreign City {17}
Foreign Province or State {50}
Foreign Country {2}
Foreign Postal Code {50}

Miscellaneous Information

Entity Type {30} Individual
Stock Ownership {6} 0.5000
Is CA Resident {5} true

S-Corporation ID/Name Info

CA Corporation Number 3818221
Not Applicable
SOS Number
LLC Temp Number
Corporation Name POPSTAND INC

S-Corporation Address Information

US Address Line 1 {30} 907 WESTWOOD BLVD
US Address Line 2 {30}
US City {17} LOS ANGELES
US State {2} CA
US Zip Code {16} 90024
Foreign Address Line 1 {30}
Foreign Address Line 2 {30}
Foreign City {17}
Foreign Province or State {50}
Foreign Country {2}
Foreign Postal Code {50}

Miscellaneous Information

Tax Shelter {5}

Shareholder's Share of Income, Deductions, Credits, etc.

2022**K-1 (100S)**

TYB 01-01-2022 TYE 12-31-2022
571-69-9615
KURT BRAGET

662 MOUNTAIN VIEW STREET
FILLMORE CA 93015

3818221 47-4941705
POPSTAND INC

907 WESTWOOD BLVD STE 330
LOS ANGELES CA 90024

- A** Current year allocation percentage • 50.0000 %
- B** Shareholder's number of shares: Beginning 50 and Ending 50
- C** Loans from shareholder: Beginning \$ and Ending \$
- D** Reportable transaction or tax shelter registration number(s):
- E** Check here if this is: • (1) ☐ A final Schedule K-1 (2) ☐ An amended Schedule K-1
- F** What type of entity
is this shareholder? • (1) ☒ Individual (2) ☐ Estate/trust (3) ☐ Qualified exempt organization (4) ☐ Single member LLC
- G** Is this shareholder a resident of California? • ☒ Yes ☐ No

Caution: Refer to the shareholder's instructions for Schedule K-1 (100S) before entering information from this schedule on your California tax return.

	(a) Pro-rata share items	(b) Amount from federal Schedule K-1 (Form 1120-S)	(c) California adjustment	(d) Total amounts using California law. Combine col. (b) and col. (c) where applicable	(e) California source amounts and credits
Income (Loss)	1 Ordinary business income (loss)	190,886	(2,007)	• 188,879	► 188,879
	2 Net rental real estate income (loss)			•	►
	3 Other net rental income (loss)			⊕	⊕
	4 Interest income			•	►
	5 Dividends. See instructions			•	►
	6 Royalties			•	►
	7 Net short-term capital gain (loss)			•	►
	8 Net long-term capital gain (loss)			•	►
	9 Net IRC Section 1231 gain (loss)			•	►
Other Income (Loss)	10 a Other portfolio income (loss). Attach schedule . .			•	►
	b Other income (loss)			•	►

Shareholder's name

Shareholder's identifying number

KURT BRAGET

571-69-9615

Caution: Refer to the shareholder's instructions for Schedule K-1 (100S) before entering information from this schedule on your California tax return.

	(a) Pro-rata share items	(b) Amount from federal Schedule K-1 (Form 1120-S)	(c) California adjustment	(d) Total amounts using California law. Combine col. (b) and col. (c) where applicable	(e) California source amounts and credits
Deductions	11 IRC Section 179 expense deduction. Attach schedules				
	12 a Charitable contributions				
	b Investment interest expense			•	▶
	c 1 IRC Section 59(e)(2) expenditures				
	2 Type of expenditures				
	d Deductions-portfolio				
	e Other deductions				
Credits	13 a Low-income housing credit. See inst. Attach schedule			•	▶
	b Credits related to rental real estate activities other than on line 13(a). Attach schedule			•	▶
	c Credits related to other rental activities. See instructions. Attach schedule			•	▶
	d Other credits. Attach schedule			•	▶
	14 Total withholding (equals amount on Form 592-B if calendar year)			•	▶
Alternative Minimum Tax (AMT) Items	15 a Depreciation adjustment on property placed in service after 12/31/86			⊙	⊙
	b Adjusted gain or loss				
	c Depletion (other than oil and gas)				
	d Gross income from oil, gas, and geothermal properties				
	e Deductions allocable to oil, gas, and geothermal properties				
	f Other AMT items. Attach schedule				
Items Affecting Shareholder Basis	16 a Tax-exempt interest income				
	b Other tax-exempt income				
	c Nondeductible expenses				
	d Total property distributions (including cash) other than dividends distribution reported on line 17c	164,567	0	• 164,567	▶ 164,567
	e Repayment of loans from shareholders			•	▶
Other Information	17 a Investment income. See instructions				
	b Investment expenses. See instructions				
	c Total taxable dividend distribution paid from accumulated earnings and profits. See instructions			•	▶
	d Other information. See instructions				
Other State Taxes	18 a Type of income				
	b Name of state				
	c Total gross income from sources outside California. Attach schedule				
	d Total applicable deductions and losses. Attach schedule				
	e Total other state taxes. Check one: <input type="checkbox"/> Paid <input type="checkbox"/> Accrued			•	▶
19 <input type="checkbox"/> More than one activity for at-risk purposes. See instructions.	20 <input type="checkbox"/> More than one activity for passive activity purposes. See instructions.				

Shareholder's name

Shareholder's identifying number

KURT BRAGET

571-69-9615

Table 1 - Each shareholder's share of nonbusiness income from intangibles. See instructions.

Interest \$ _____ Royalties \$ _____ Dividends \$ _____
 IRC Section 1231
 Gains/Losses \$ _____ Capital Gains/Losses \$ _____ Other \$ _____

FOR USE BY SHAREHOLDERS ONLY. SEE INSTRUCTIONS.**Table 2** - Shareholder's pro-rata share of business income and factors. See instructions.

A. Shareholder's share of the S corporation's business income \$ _____

B. Shareholder's share of the nonbusiness income from real and tangible property sourced or allocable to California:

Capital Gains/Losses \$ _____ Rents/Royalties \$ _____
 IRC Section 1231
 Gains/Losses \$ _____ Other \$ _____

C. Shareholder's share of the S corporation's property, payroll, and sales:

Factors	Total within and outside California	Total within California
Property: Beginning	\$	\$
Ending	\$	\$
Annual Rent Expense	\$	\$
Payroll	\$	\$
Sales	\$	\$

Other Shareholder Information

Shareholder (Individual)

SSN {9} 571699615 Not Applicable {14}
First Name {11} KURT
Middle Initial {1}
Last Name {17} BRAGET
Date of Death (YYYY-MM-DD) {10}

Shareholder (Non-Individual)

FEIN {9} Not Applicable {14}
CA SOS Number {12}
Business Name {70}
Doing Business As - DBA {70}

Shareholder Address Information

US Address Line 1 {30} 662 MOUNTAIN VIEW STREET
US Address Line 2 {30}
US City {17} FILLMORE
US State {2} CA
US Zip Code {16} 93015
Foreign Address Line 1 {30}
Foreign Address Line 2 {30}
Foreign City {17}
Foreign Province or State {50}
Foreign Country {2}
Foreign Postal Code {50}

Miscellaneous Information

Entity Type {30} Individual
Stock Ownership {6} 0.5000
Is CA Resident {5} true

S-Corporation ID/Name Info

CA Corporation Number 3818221
Not Applicable
SOS Number
LLC Temp Number
Corporation Name POPSTAND INC

S-Corporation Address Information

US Address Line 1 {30} 907 WESTWOOD BLVD
US Address Line 2 {30}
US City {17} LOS ANGELES
US State {2} CA
US Zip Code {16} 90024
Foreign Address Line 1 {30}
Foreign Address Line 2 {30}
Foreign City {17}
Foreign Province or State {50}
Foreign Country {2}
Foreign Postal Code {50}

Miscellaneous Information

Tax Shelter {5}

Voucher at bottom of page.

**DO NOT MAIL A PAPER COPY OF THE CORPORATE OR EXEMPT ORGANIZATION TAX RETURN
WITH THE PAYMENT VOUCHER.**

If the amount of payment is zero, do not mail this voucher.

WHERE TO FILE:

Using black or blue ink, make check or money order payable to the "Franchise Tax Board." Write the corporation number, FEIN, CA SOS file number and "2022 FTB 3586" on the check or money order. Detach voucher below. Enclose, but **do not** staple the check or money order with voucher and mail to:

**FRANCHISE TAX BOARD
PO BOX 942857
SACRAMENTO CA 94257-0531**

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

WHEN TO FILE:

Corporations - File and Pay by the 15th day of the 4th month following the close of the taxable year.
S corporations - File and Pay by the 15th day of the 3rd month following the close of the taxable year.
Exempt organizations - File and Pay by the 15th day of the 5th month following the close of the taxable year.

When the due date falls on a weekend or holiday, the deadline to file and pay without penalty is extended to the next business day.

ONLINE SERVICES:

Corporations or exempt organizations can make payments online using Web Pay for Businesses. Corporations or exempt organizations can make an immediate payment or schedule payments up to a year in advance. Go to ftb.ca.gov/pay for more information.

DETACH HERE

IF NO PAYMENT IS DUE, DO NOT MAIL THIS VOUCHER

DETACH HERE

CAUTION: You may be required to pay electronically, see instructions.

TAXABLE YEAR

**Payment Voucher for Corporations
and Exempt Organizations e-filed Returns**

CALIFORNIA FORM

2022

3586 (e-file)

3818221 POPS 47-4941705
TYB 01-01-2022 TYE 12-31-2022
POPSTAND INC

22 FORM 1

907 WESTWOOD BLVD STE 330
LOS ANGELES CA 90024

(424) 274-8320

AMOUNT OF PAYMENT 5799.

Underpayment of Estimated Tax by Corporations

2022**5806**

For calendar year 2022 or fiscal year beginning (mm/dd/yyyy)

, and ending (mm/dd/yyyy)

Corporation name

California corporation number

POPSTAND INC

3818221

Part I Figure the Underpayment

1	Current year's tax. See instructions	1	5,666
2	Installment due dates. See instructions	2	04-15-2022 06-15-2022 09-15-2022 12-15-2022
3	Percentage required. See instructions	3	30% 70% less 1st 70% less prior 100% less prior
4	Amount due. See instructions	4	1,700 2,266 1,700
5 a	Amount paid or credited for each installment	5a	
5 b	Overpayment from previous installment. See inst.	5b	
6	Add line 5a and line 5b	6	
7	Underpayment (subtract line 6 from line 4). See inst. Overpayment (subtract line 4 from line 6). If line 7 shows an underpayment for any installment, go to Part IV, Exceptions Worksheets	7	UNDERPAYMENT UNDERPAYMENT UNDERPAYMENT 1,700 2,266 1,700

Part II Exceptions to the Penalty. See instructions. If Exception A, line 8a is met for all four installments, **do not** attach this form to the return.

If Exception B or C is met, for any installment, attach form FTB 5806 to the back of Form 100, Form 100W, Form 100S or Form 109.

(check the applicable boxes)		Yes	No	Yes	No	Yes	No	Yes	No
8 a	Exception A - Regular Corporations, line 26 met?								
8 b	Exception A - Large Corporations, line 30, met?								
9	Exception B (line 42) met?								
10	Exception C (line 64) met?								

Part III Figure the Penalty. If line 7 shows an underpayment for any installment and none of the three exceptions is met, figure the penalty for that installment by completing line 11 through line 22.

11	Enter the earlier of the payment date, or the 15th day of the 3rd month after the close of the taxable year. Form 109 filers, see instructions	11	03-15-2023 03-15-2023 03-15-2023
12	Number of days from date shown on line 2 to date shown on line 11	12	334 273 90
13	Number of days on line 12 before 07/01/22, or the payment date, whichever is earlier	13	76 15
14	Number of days on line 12 after 6/30/22, and before 1/01/23, or the payment date, whichever is earlier.	14	184 184 16
15	Number of days on line 12 after 12/31/22 and before 7/01/23, or the payment date, whichever is earlier. Calendar year corporations, see instructions	15	74 74 74
16	For fiscal year corporations only. Number of days on line 12 after 6/30/23 and before 01/01/24. See instructions	16	
17	For fiscal year corporations only. Number of days on line 12 after 12/31/23 and before 2/15/24. See instructions	17	
18	Number of days on line 13 Number of days in taxable year x 3% x line 7	18	11 3
19	Number of days on line 14 Number of days in taxable year x 3% x line 7	19	26 34 2
20	Number of days on line 15 Number of days in taxable year x 5% x line 7	20	17 23 17
21	Number of days on line 16 Number of days in taxable year x % (see inst.) x line 7	21	
22	Number of days on line 17 Number of days in taxable year x % (see inst.) x line 7	22	
22a	Add amounts for each column from line 18 through line 22	22a	54 60 19
22b	Total estimated penalty due. Add line 22a, column (a) through column (d). Enter here and on Form 100, line 43a; Form 100W, line 40a; Form 100S, line 44a; or Form 109, line 27	22b	133

Part IV Exceptions Worksheets. Even if line 7 shows an underpayment for any installment, the Franchise Tax Board will **not** assess a penalty if timely payments were made and they equal or exceed the amount determined under any of the three exceptions for the same installment period.

Exception A - Prior Year's Tax - Regular Corporations

23 Prior year's tax (the return must have been for a full 12 months)		23							
	(a)	(b)	(c)	(d)					
	30%	70%	70%	100%					
	(not less than min.)								
24 Enter line 23 x the percentage shown	24								
25 Amount paid by the installment due date (cumulative)	25								
26 If line 25 is greater than line 24, the exception is met. Check "Yes" here and check the applicable "Yes" box in Part II, line 8a. If line 24 is greater than line 25, the exception is not met. Check "No" here and check the applicable "No" box in Part II, line 8a.	26	Yes	No	Yes	No	Yes	No	Yes	No

Exception A - Prior Year's Tax - Large Corporations

Use this exception only if prior year tax is less than current year tax.

27 Current year's tax. See instructions		27							
		1st Installment		2nd Installment					
28 a Installment due. Enter line 23 x 30%	28a								
b Installment due. Enter line 27 x 70%	28b								
29 Amount paid by the installment due date (cumulative)	29								
30 If line 29 is greater than line 28 for both installments, the exception is met. Check "Yes" here for each installment and check the applicable "Yes" box in Part II, line 8b. The exception to the penalty applies only if line 29 is greater than line 28 for both installments. If line 28 is greater than line 29 for either installment, the exception is not met. Check "No" here and check the applicable "No" box in Part II, line 8b.	30	Yes	No	Yes	No				

See instructions regarding amounts to use for installment 3 and installment 4.

Exception B - Tax on Annualized Current Year Income

Enter number of months for each period. See instructions

	(a)	(b)	(c)	(d)					
31 Enter taxable income for each annualization period	31								
32 Annualization amounts. See instructions	32								
33 a Annualized taxable income. Multiply line 31 by line 32	33a								
b R&TC Section 23802(e) deduction (S corporations only)	33b								
c Net income. Subtract line 33b from line 33a	33c								
34 Tax. Multiply line 33c by the current tax rate	34								
35 Tax credits for each payment period	35								
36 Subtract line 35 from line 34	36								
37 Other taxes*	37								
38 Total tax. Add line 36 and line 37	38								
39 Applicable percentage. For short period returns (taxable yr. of less than 12 months), see the instructions for Part I, line 3.	39	30%	70%	70%	100%				
		(not less than min.)							
40 Installment due. Multiply line 38 by line 39	40								
41 Amount paid by the installment due date (cumulative)	41								
42 If line 41 is greater than line 40, the exception is met. Check "Yes" here and check the applicable "Yes" box in Part II, line 9. If line 40 is greater than line 41, the exception is not met. Check "No" here and check the applicable "No" box in Part II, line 9	42	Yes	No	Yes	No	Yes	No	Yes	No

* Include alternative minimum tax, S corporation taxes from Schedule D (100S) and from the excess net passive income, the QSub annual tax, installment amount credit recapture, and the minimum franchise tax.

Part IV Exceptions Worksheets (Continued)

3818221

Exception C - Tax on Annualized Seasonal Income

	(a)	(b)	(c)	(d)					
	1st 3 months	1st 5 months	1st 8 months	1st 11 months					
43 Enter taxable income for the following periods:									
a Taxable year beginning in 2019	43a								
b Taxable year beginning in 2020	43b								
c Taxable year beginning in 2021	43c								
44 Enter taxable income for each period for the taxable year beginning in 2022	44								
45 Enter taxable income for the following periods:	1st 4 months	1st 6 months	1st 9 months	Entire year					
a Taxable year beginning in 2019	45a								
b Taxable year beginning in 2020	45b								
c Taxable year beginning in 2021	45c								
46 Divide the amount in each column on line 43a by the amount in column (d) on line 45a	46								
47 Divide the amount in each column on line 43b by the amount in column (d) on line 45b	47								
48 Divide the amount in each column on line 43c by the amount in column (d) on line 45c	48								
49 Add line 46 through line 48	49								
50 Divide line 49 by 3	50								
	1st 4 months	1st 6 months	1st 9 months	Entire year					
51 a Divide line 44 by line 50	51a								
b R&TC Section 23802(e) deduction. (S corporations only) . .	51b								
c Net income. Subtract line 51b from line 51a	51c								
52 Tax. Multiply line 51c by the current tax rate	52								
53 Divide the amounts in column (a) through column (c) on line 45a by the amount in column (d) on line 45a	53								
54 Divide the amounts in column (a) through column (c) on line 45b by the amount in column (d) on line 45b	54								
55 Divide the amounts in column (a) through column (c) on line 45c by the amount in column (d) on line 45c	55								
56 Add line 53 through line 55	56								
57 Divide line 56 by 3	57								
58 Multiply the amounts in column (a) through column (c) of line 52 by the amounts in the corresponding column of line 57. In column (d), enter the amount from line 52, column (d)	58								
59 Tax credits for each payment period	59								
60 Subtract line 59 from line 58	60								
61 Other taxes*	61								
	(not less than min.)								
62 Total tax. Add line 60 and line 61	62								
63 Amount paid by the installment due date (cumulative) . .	63								
64 If line 63 is greater than line 62, the exception is met. Check "Yes" here and check the applicable "Yes" box in Part II, line 10. If line 62 is greater than line 63, the exception is not met. Check "No" here and check the applicable "No" box in Part II, line 10	64	Yes	No	Yes	No	Yes	No	Yes	No

*Include alternative minimum tax, S corporation taxes from Schedule D (100S) and from the excess net passive income, QSub annual tax, installment amount credit recapture, and the minimum franchise tax.

TAXABLE YEAR

FORM

2022**California e-file Return Authorization for Corporations****8453-C**

Corporation name

POPSTAND INC

California Corporation No., CA SOS file no., or FEIN

47-4941705

Part I Tax Return Information (whole dollars only)

1	Total income (Form 100, line 9; Form 100S, line 8; Form 100W, line 9 or Form 100X, line 6)	1	377759
2	Taxable income (Form 100, line 22; Form 100S, line 20; Form 100W, line 22 or Form 100X, line 10)	2	377759
3	Total tax (Form 100, line 30; Form 100S, line 30; Form 100W, line 30 or Form 100X, line 19)	3	5666
4	Tax due (Form 100, line 39; Form 100S, line 40; Form 100W, line 36 or Form 100X, line 21)	4	5666
5	Overpayment (Form 100, line 40; Form 100S, line 41; Form 100W, line 37 or Form 100X, line 28)	5	

Part II Settle the Account Electronically for Taxable Year 20226 ☐ Direct deposit of refund (For Forms 100, 100S, and 100W only.)7 ☐ Electronic funds withdrawal 7a Amount 7b Withdrawal date (mm/dd/yyyy)**Part III Schedule of Estimated Tax Payments for Taxable Year 2023** (These are NOT installment payments for the current amount the corporation owes.)

	First Payment	Second Payment	Third Payment	Fourth Payment
8 Amount				
9 Withdrawal Date				

Part IV Banking Information (Have you verified the corporation's banking information?)

10 Routing number _____

11 Account number _____ 12 Type of account: ☐ Checking ☐ Savings**Part V Declaration of Officer**

I authorize the corporate account to be settled as designated in Part II. If I check Part II, box 6, I declare that the bank account specified in Part IV for the direct deposit refund agrees with the authorization stated on my return. If I check Part II, Box 7, I authorize an electronic funds withdrawal for the amount listed on line 7a and any estimated payment amounts listed on Part III, line 8 from the bank account specified in Part IV.

Under penalties of perjury, I declare that I am an officer of the above corporation and that the information I provided to my electronic return originator (ERO), transmitter, or intermediate service provider and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2022 California income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. If the corporation is filing a balance due return, I understand that if the Franchise Tax Board (FTB) does not receive full and timely payment of the corporation's tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties. I authorize the corporation return and accompanying schedules and statements be transmitted to the FTB by the ERO, transmitter, or intermediate service provider. If the processing of the corporation's return or refund is delayed, I authorize the FTB to disclose to the ERO or intermediate service provider the reason(s) for the delay or the date when the refund was sent.

Sign
Here

Signature of officer

10-16-2023

Date



OFFICER

Title

Part VI Declaration of Electronic Return Originator (ERO) and Paid Preparer. See instructions.

I declare that I have reviewed the above corporation's return and that the entries on form FTB 8453-C are complete and correct to the best of my knowledge. (If I am only an intermediate service provider, I understand that I am not responsible for reviewing the corporation's return. I declare, however, that form FTB 8453-C accurately reflects the data on the return.) I have obtained the corporate officer's signature on form FTB 8453-C before transmitting this return to the FTB; I have provided the corporate officer with a copy of all forms and information that I will file with the FTB, and I have followed all other requirements described in FTB Pub. 1345, 2022 Handbook for Authorized e-file Providers. I will keep form FTB 8453-C on file for **four** years from the due date of the return or **four** years from the date the corporation return is filed, whichever is later, and I will make a copy available to the FTB upon request. If I am also the paid preparer, under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

**ERO
Must
Sign**ERO's
signature

Date

Check if
also paid
preparer ☒Check
if self-
employed ☐

ERO's PTIN

P00672545

Firm's name (or yours
if self-employed)
and address

JARRAR AND ASSOCIATES CPAS INC
9440 SANTA MONICA BLVD STE 301
BEVERLY HILLS, CA

Firm's FEIN

27-3268491

ZIP code

90210

Under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

**Paid
Preparer
Must
Sign**Paid
preparer's
signature

Date

Check
if self-
employed ☐

Paid preparer's PTIN

Firm's FEIN

Firm's name (or yours
if self-employed)
and address

ZIP code

2022 CA100S Filing Instructions
POPSTAND INC

Form filed:

CA100S and supplemental forms and schedules

Filing method:

Your return has been e-filed, do not mail your return

Due date:

03-15-2023

Payment:

\$5,799.00

Transaction method:

If the corporation is not required to use EFT, make the check or money order payable to the Franchise Tax Board. Write the California corporation number and "2022 Form 100S" on the check or money order. Note: All checks or money orders must be payable in US dollars and drawn against a US financial institution.

CAEF_ACK**Acknowledgement and General Information for
Taxpayers Who File Returns Electronically****2022**

Name(s) as shown on return

POPSTAND INC

Identification Number

-*1705

Address

907 WESTWOOD BLVD
LOS ANGELES, CA 90024

Thank you for participating in IRS e-file.

1. ☒ Your 2022 state income tax return for CA100S was filed electronically.
The electronic filing services were provided by JARRAR AND ASSOCIATES CPAs INC
2. ☒ Your return was accepted on 10-02-2023 using a Personal Identification Number (PIN) as your electronic signature. You entered a PIN or authorized the Electronic Return Originator (ERO) to enter or generate a PIN for you.
The submission ID assigned to this return is 9659632023275fr2rfv2.

**PLEASE DO NOT SEND A PAPER COPY OF THE TAX RETURN TO THE
STATE. IF YOU DO, IT WILL DELAY THE PROCESSING OF THE RETURN.**

CAWK_179

Tangible Property Expense Worksheet
(IRC Section 179)

(Keep for your records)

2022

Name(s) as shown on tax return

California ID Number

POPSTAND INC

47-4941705

Tangible Property Expense (IRC Section 179) Worksheet

1120

1	Maximum dollar limitation for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	5,807.
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-	5	25,000.

(a) Description of property	(b) Cost	(c) Elected cost	
6			
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add line 6, column (c) and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from 2021	10	
11	Enter the smaller of business income (not less than zero) or line 5	11	25,000.
12	IRC Section 179 expense deduction for California. Add line 9 and line 10, but do not enter more than line 11. Also, enter the result on form FTB 3885A, line 2	12	
13	Carryover or disallowed deduction to 2023. Add line 9 and line 10. Subtract line 12 from the result	13	