INCOME STATEMENT FOR THE PERIOD ENDING AUGUST 31, 2015

	CURRENT PERIOD	YEAR TO DATE
_	REVENUE	S
RENTAL INCOME		
BASE RENT	\$52,791.10	\$413,699.46
TOTAL RENTAL INCOME	52,791.10	413,699.46
OTHER INCOME		
CAM ESCAL (SITE)	24,290.71	186,704.86
PROPERTY TAX ESCAL	0.00	4,155.80
SALES TAX COLLECTED	2,004.12	15,718.54
TOTAL OTHER INCOME	26,294.83	206,579.20
NON-OPERATING RECEIPTS		
TOTAL REVENUES	79,085.93	620,278.66
	EXPENDITUR	RES
OPERATING EXPENSES		
BUILDING REPAIRS & MAINT		425.12
HVAC REPAIRS	502.00	628.00
SUPPLIES	0.00 420.45	498.97
OTHER PARKING & GROUNDS LIGHTING SUPPLIES	420.45 316.68	420.45
LIGHTING SUPPLIES LIGHTING REPAIRS	180.00	1,008.65 895.02
PLUMBING REPAIRS	380.00	10,283.77
SIGNAGE	0.00	208.20
ROOF REPAIRS	0.00	2,200.00
VANDALISIM/GRAFITTI	112.50	489.91
MISC. REPAIRS/MAINTENANCE	180.00	4,599.78
TTL BLDG REPAIRS & MAINT _	2,091.63	21,232.75
SERVICES		
CLEANING-DAY PORTER	1,000.00	8,600.00
CUSTODIAL SUPPLIES	0.00	21.81
WINDOW WASHING	0.00	240.00
PEST CONTROL	0.00	350.00
EXTERIOR LANDSCAPE	0.00	3,200.00
LANSDCAPING NON CONTRACT	800.00	1,701.22
IRRIGATION SYSTEMS REPAIR	0.00	2,090.00
POWER WASHING	0.00	1,456.00
SWEEPING	607.00	4,157.00
REFUSE REMOVAL	164.45	1,315.60

PREPARED BY: EAGLE COMMERCIAL REALTY SERVICES 6029521282

INCOME STATEMENT FOR THE PERIOD ENDING AUGUST 31, 2015

	CURRENT PERIOD	YEAR TO DATE
FIRE/LIFE/SAFETY	0.00	2,550.94
SECURITY/SAFETY	1,840.00	12,880.00
TOTAL SERVICES	4,411.45	38,562.57
UTILITIES		
ELECTRICITY	1,015.51	8,369.64
WATER & SEWER	2,526.57	8,713.62
LANDSCAPE WATER	79.88	392.83
TELEPHONE	90.67	717.88
TOTAL UTILITIES	3,712.63	18,193.97
GENERAL & ADMINISTRATIVE		
MILEAGE/UNIFORMS/PAGERS	81.65	838.20
ADMIN OFFICE EXPENSE	102.66	855.98
BANK CHARGES	324.98	2,650.23
MANAGEMENT FEES	1,600.00	12,800.00
TTL GENERAL & ADMIN	2,109.29	17,144.41
TAXES/LICENSING/INSURANCE		
REAL ESTATE TAXES	0.00	48,425.46
R/E TAX APPEAL SERVICE	0.00	150.00
INSURANCE	0.00	22,746.00
TTL TAXES/LICENSING/INS	0.00	71,321.46
TOTAL OPERATING EXPENSES _	12,325.00	166,455.16
NET PROFIT (LOSS)	66,760.93	453,823.50
NON-OPERATING EXPENSES		
DEBT SERVICE - PRINCIPAL	9,812.13	81,836.96
DEBT SERVICE - INTEREST	29,682.56	234,120.56
TAX IMPOUND	7,806.37	14,025.50
INSURANCE IMPOUND	1,816.04	(8,217.68)
MISC ESCROW	1,260.94	(6,493.24)
LENDER RESERVES	324.06	2,592.48
TENANT IMPROVEMENTS	0.00	15,956.00
LEASE COMMISSIONS	0.00	6,875.00
LEGAL	0.00	4,440.00
ACCOUNTING	0.00	2,400.00
SALES TAX	2,205.53	15,464.46
MISC NON-OPERATING EXP	0.00	(2,951.47)
TTL NON-OPERATING EXPENSI	52,907.63	360,048.57
TOTAL EXPENDITURES	65,232.63	526,503.73
NET CASH FLOW	13,853.30	93,774.93

CERTIFIED TRUE & COF

Marieta Michael Accountant

PREPARED BY: EAGLE COMMERCIAL REALTY SERVICES 6029521282

INCOME STATEMENT FOR THE PERIOD ENDING DECEMBER 31, 2014

	CURRENT PERIOD	YEAR TO DATE
	REVENUES	
RENTAL INCOME	-	
BASE RENT	\$47,167.39	\$490,040.01
TENANT ALLOWANCE CREDIT	0.00	500.00
TOTAL RENTAL INCOME	47,167.39	490,540.01
OTHER INCOME	-	
CAM ESCAL (SITE)	20,528.21	211,012.23
PROPERTY TAX ESCAL	4,155.80	12,847.78
SALES TAX COLLECTED	1,760.09	18,529.91
onezo min consideran	1,700.05	10,525,51
TOTAL OTHER INCOME	26,444.10	242,389.92
NON-OPERATING RECEIPTS		
TOTAL REVENUES	73,611.49	732,929.93
	EXPENDITUR	ES
OPERATING EXPENSES		
BUILDING REPAIRS & MAINT		
HVAC REPAIRS	0.00	7,062.49
SUPPLIES	162.21	554.49
OTHER PARKING & GROUNDS	0.00	1,979.31
LIGHTING CONTRACT	0.00	387.50
LIGHTING SUPPLIES	0.00	3,618.94
LIGHTING REPAIRS	0.00	2,887.08
ELECTRICAL REPAIRS	0.00	23,426.00
GLASS REPLACEMENT & RPRS	2,490.00	2,490.00
PLUMBING REPAIRS	155.00	4,298.80
SIGNAGE	0.00	1,677.61
ROOF REPAIRS	0.00	3,270.58
LOCKS & KEYS	0.00	66.45
MISC. REPAIRS/MAINTENANCE	731.25	9,802.50
TTL BLDG REPAIRS & MAINT	3,538.46	61,521.75
SERVICES		
CLEANING-DAY PORTER	700.00	7,700.00
PEST CONTROL	0.00	350.00
EXTERIOR LANDSCAPE	1,250.00	6,144.00
IRRIGATION SYSTEMS REPAIR	0.00	3,135.00
POWER WASHING	0.00	2,366.00
SWEEPING	364.00	4,004.00

PREPARED BY: EAGLE COMMERCIAL REALTY SERVICES 602.952.1282

INCOME STATEMENT FOR THE PERIOD ENDING DECEMBER 31, 2014

	CURRENT PERIOD	YEAR TO DATE
REFUSE REMOVAL	443.45	2,087.95
FIRE/LIFE/SAFETY	0.00	6,856.40
SPRINKLERS/STANDPIPES	0.00	12,130.00
SECURITY/SAFETY	1,840.00	25,106.99
TOTAL SERVICES	4,597.45	69,880.34
UTILITIES		
ELECTRICITY	1,222.26	14,137.55
WATER & SEWER	875.33	9,650.09
LANDSCAPE WATER	0.00	141.60
TELEPHONE _	89.61	1,090.31
TOTAL UTILITIES	2,187.20	25,019.55
GENERAL & ADMINISTRATIVE		
MILEAGE/UNIFORMS/PAGERS	72.60	1,356.85
ADMIN OFFICE EXPENSE	106.75	896.61
BANK CHARGES	307.42	3,873.48
MANAGEMENT FEES	1,600.00	19,200.00
TTL GENERAL & ADMIN	2,086.77	25,326.94
TAXES/LICENSING/INSURANCE		
REAL ESTATE TAXES	0.00	100,227.39
LICENSES & FEES	0.00	1,192.44
R/E TAX APPEAL SERVICE	0.00	150.00
INSURANCE	0.00	22,191.00
TTL TAXES/LICENSING/INS	0.00	123,760.83
TOTAL OPERATING EXPENSES _	12,409.88	305,509.41
NET PROFIT (LOSS)	61,201.61	427,420.52
NON-OPERATING EXPENSES		
DEBT SERVICE - PRINCIPAL	10,349.43	116,055.02
DEBT SERVICE - INTEREST	29,145.26	357,881.26
TAX IMPOUND	7,806.37	7,303.85
INSURANCE IMPOUND	1,816.04	784.04
MISC ESCROW	1,260.94	(5,169.32)
LENDER RESERVES	324.06	(9,585.13)
TENANT IMPROVEMENTS	9,213.44	71,763.93
LEASE COMMISSIONS	0.00	99,875.00
LEGAL	1,200.00	6,646.86
SALES TAX	1,564.72	18,197.60
MISC NON-OPERATING EXP	(371.69)	8,301.37
TTL NON-OPERATING EXPENSI	62,308.57	672,054.48

INCOME STATEMENT FOR THE PERIOD ENDING DECEMBER 31, 2014

	CURRENT PERIOD	YEAR TO DATE
TOTAL EXPENDITURES	74,718.45	977,563.89
NET CASH FLOW	(1,106.96)	(244,633.96)

CERTIFIED TRUE & CORRECT

Marieta Michael Accountant

INCOME STATEMENT FOR THE PERIOD ENDING DECEMBER 31, 2013

	CURRENT PERIOD	YEAR TO DATE
	REVENUE	
RENTAL INCOME		
BASE RENT	\$40,242.23	\$525,455.97
TOTAL RENTAL INCOME	40,242.23	525,455.97
OTHER INCOME		
OTHER INCOME	16 075 71	227 247 60
CAM ESCAL (SITE) PRIOR YEAR ACTUALS	16,975.71 0.00	237,347.69 939.60
PROPERTY TAX ESCAL	0.00	9,768.48
SALES TAX COLLECTED	1,487.66	19,993.06
TOTAL OTHER INCOME	18,463.37	268,048.83
NON-OPERATING RECEIPTS		
NON-OFERATING RECEIF IS		
TOTAL REVENUES	58,705.60	793,504.80
	EXPENDITURES	
OPERATING EXPENSES		
BUILDING REPAIRS & MAINT		
SUPPLIES	301.15	647.54
OTHER PARKING & GROUNDS	0.00	795.38
LIGHTING CONTRACT	60.00	720.00
LIGHTING SUPPLIES	0.00	164.46
LIGHTING REPAIRS	206.79	422.59
ELECTRICAL REPAIRS	0.00	136.00
PLUMBING REPAIRS	0.00	2,311.30
ROOF REPAIRS	0.00	3,805.00
LOCKS & KEYS MISC. REPAIRS/MAINTENANCE	0.00 506.25	163.95 9,304.70
TTL BLDG REPAIRS & MAINT	1,074.19	18,470.92
SERVICES	-	
CLEANING-DAY PORTER	700.00	8,652.00
CUSTODIAL SUPPLIES	0.00	17.40
PEST CONTROL	0.00	2,185.00
EXTERIOR LANDSCAPE	598.50	7,182.00
IRRIGATION SYSTEMS REPAIR	0.00	13,474.25
POWER WASHING	0.00	2,002.00
SWEEPING	728.00	5,630.00
REFUSE REMOVAL	164.45	1,644.50
FIRE/LIFE/SAFETY	0.00	1,301.92

PREPARED BY: EAGLE COMMERCIAL REALTY SERVICES 602.952.1282

INCOME STATEMENT FOR THE PERIOD ENDING DECEMBER 31, 2013

TOTAL SERVICES 4,030.95 64,169.0 UTILITIES ELECTRICITY 0.00 18,186.6 WATER & SEWER 682.75 9,356.3 LANDSCAPE WATER 0.00 1,256.1 TELEPHONE 89.61 1,068.8 TOTAL UTILITIES 772.36 29,867.9 GENERAL & ADMINISTRATIVE MILEAGE/JUNIFORMS/PAGERS 93.50 736.9 TRAVEL EXPENSES 0.00 1,478.5 4.151.5 BANK CHARGES 309.25 3,900.7 3,000.7 MANAGEMENT FEES 1,600.00 19,200.0 TTL GENERAL & ADMIN 2,066.90 26,468.8 TAXES/LICENSING/INSURANCE CRAL ESTATE TAXES 0.00 107,149.3 INSURANCE 0.00 129,593.3 107,149.3 TOTAL OPERATING EXPENSES 7,944.40 268,570.2 NET PROFIT (LOSS) 30,761.20 524,934.5 NON-OPERATING EXPENSES 100 109,084.6 DEBT SERVICE - INTEREST 29,734.62 364,851.67 TAX IMPOUND 1,963.86 (59.2.1)		CURRENT PERIOD	YEAR TO DATE
UTILITIES ELECTRICITY 0.00 18,186.6 WATER & SEWER 682.75 9,356.3 LANDSCAPE WATER 0.00 1,256.1 TELEPHONE 89.61 1,068.8 TOTAL UTILITIES 772.36 29,867.9 GENERAL & ADMINISTRATIVE MILEAGE/UNIFORMS/PAGERS 93.50 736.9 TRAVEL EXPENSES 0.00 1,478.5 1,152.6 BANK CHARGES 399.25 3,900.7 3,900.7 MANAGEMENT FEES 1,600.00 19,200.0 TTL GENERAL & ADMIN 2,066.90 26,468.8 TAXES/LICENSING/INSURANCE 8 1,600.00 107,149.3 INSURANCE 0.00 107,149.3 107,149.3 INSURANCE 0.00 129,593.3 100,00 TOTAL OPERATING EXPENSES 7,944.40 268,570.2 NET PROFIT (LOSS) 50,761.20 524,934.5 NON-OPERATING EXPENSES 50,761.20 524,934.5 NON-OPERATING EXPENSES 50,600.7 109,084.6 DEBT SERVICE - PRINCIPAL 9,760.07 109,084.6	SECURITY/SAFETY	1,840.00	22,080.00
UTILITIES ELECTRICITY 0.00 18,186.6 WATER & SEWER 682.75 9,356.3 LANDSCAPE WATER 0.00 1,256.1 TELEPHONE 89.61 1,068.8 TOTAL UTILITIES 772.36 29,867.9 GENERAL & ADMINISTRATIVE MILEAGE/UNIFORMS/PAGERS 93.50 736.9 TRAVEL EXPENSES 0.00 1,478.5 1,152.6 BANK CHARGES 399.25 3,900.7 3,900.7 MANAGEMENT FEES 1,600.00 19,200.0 TTL GENERAL & ADMIN 2,066.90 26,468.8 TAXES/LICENSING/INSURANCE 8 1,600.00 107,149.3 INSURANCE 0.00 107,149.3 107,149.3 INSURANCE 0.00 129,593.3 100,00 TOTAL OPERATING EXPENSES 7,944.40 268,570.2 NET PROFIT (LOSS) 50,761.20 524,934.5 NON-OPERATING EXPENSES 50,761.20 524,934.5 NON-OPERATING EXPENSES 50,600.7 109,084.6 DEBT SERVICE - PRINCIPAL 9,760.07 109,084.6	_		,
ELECTRICITY	TOTAL SERVICES	4,030.95	64,169.07
ELECTRICITY	UTILITIES		
WATER & SEWER 682.75 9,356.3 LANDSCAPE WATER 0.00 1,256.1 TELEPHONE 89.61 1,068.8 TOTAL UTILITIES 772.36 29,867.9 GENERAL & ADMINISTRATIVE MILEAGE/UNIFORMS/PAGERS 93.50 736.9 TRAVEL EXPENSES 0.00 1,478.5 ADMIN OFFICE EXPENSE 64.15 1,152.6 BANK CHARGES 309.25 3,900.7 MANAGEMENT FEES 1,600.00 19,200.0 TIL GENERAL & ADMIN 2,066.90 26,468.8 TAXES/LICENSING/INSURANCE REAL ESTATE TAXES 0.00 107,149.31 INSURANCE 0.00 129,593.31 TOTAL OPERATING EXPENSES 7,944.40 268,570.22 NET PROFIT (LOSS) 50,761.20 524,934.51 NON-OPERATING EXPENSES 9,760.07 109,084.61 DEBT SERVICE - PRINCIPAL 9,760.07 109,084.61 DEBT SERVICE - PRINCIPAL 9,760.07 109,084.61 DEBT SERVICE - INTEREST 29,734.62 364,851.60 DEBT SERVICE - INTEREST 29,734.62 364,851.61 DEBT SERVICE - PRINCIPAL 29,734.62 DEBT SERVICE - PRINCIPAL 29,734.		0.00	18,186.64
LANDSCAPE WATER 0.00 1,256.1 TELEPHONE 89,61 1,068.8 TOTAL UTILITIES 772.36 29,867.9 GENERAL & ADMINISTRATIVE	WATER & SEWER	682.75	9,356.35
TELEPHONE 89.61 1,068.8 TOTAL UTILITIES 772.36 29,867.9 GENERAL & ADMINISTRATIVE MILEAGE/UNIFORMS/PAGERS 93.50 736.9 TRAVEL EXPENSES 0.00 1,478.5 ADMIN OFFICE EXPENSE 64.15 1,152.6 BANK CHARGES 309.25 3,900.7 MANAGEMENT FEES 1,600.00 19,200.00 TTL GENERAL & ADMIN 2,066.90 26,468.8 TAXES/LICENSING/INSURANCE REAL ESTATE TAXES 0.00 107,149.31 INSURANCE 0.00 129,593.33 TOTAL OPERATING EXPENSES 7,944.40 268,570.22 NET PROFIT (LOSS) 50,761.20 524,934.58 NON-OPERATING EXPENSES 7,944.40 268,570.22 NON-OPERATING EXPENSES 0.00 109,084.61 TAX IMPOUND 9,538.22 9,692.77 INSURANCE IMPOUND 1,963.86 (598.21) INSURANCE IMPOUND 1,963.	LANDSCAPE WATER	0.00	1,256.12
GENERAL & ADMINISTRATIVE MILEAGE/UNIFORMS/PAGERS 93.50 736.9 TRAVEL EXPENSES 0.00 1,478.5 ADMIN OFFICE EXPENSE 64.15 1,152.6 BANK CHARGES 309.25 3,900.7 MANAGEMENT FEES 1,600.00 19,200.0 TTL GENERAL & ADMIN 2,066.90 26,468.8 TAXES/LICENSING/INSURANCE REAL ESTATE TAXES 0.00 107,149.3 INSURANCE 0.00 22,444.0 TTL TAXES/LICENSING/INS 0.00 129,593.3 TOTAL OPERATING EXPENSES 7,944.40 268,570.2 NET PROFIT (LOSS) 50,761.20 524,934.58 NON-OPERATING EXPENSES 50,761.20 524,934.58 DEBT SERVICE - INTEREST 29,734.62 364,851.67 TAX IMPOUND 9,538.22 9,692.77 INSURANCE IMPOUND 1,963.86 (59.2.1) MISC ESCROW 1,260.94 15,428.28 LENDER RESERVES 324.06 3,168.18 TENANT IMPROVEMENTS 0.00 38,910.00 <	TELEPHONE	89.61	1,068.87
MILEAGE/UNIFORMS/PAGERS 93.50 736.9 TRAVEL EXPENSES 0.00 1,478.5 ADMIN OFFICE EXPENSE 64.15 1,152.6 BANK CHARGES 309.25 3,900.7 MANAGEMENT FEES 1,600.00 19,200.00 TTL GENERAL & ADMIN 2,066.90 26,468.8° TAXES/LICENSING/INSURANCE REAL ESTATE TAXES 0.00 107,149.31 INSURANCE 0.00 22,444.0 TTL TAXES/LICENSING/INS 0.00 129,593.33 TOTAL OPERATING EXPENSES 7,944.40 268,570.22 NET PROFIT (LOSS) 50,761.20 524,934.58 NON-OPERATING EXPENSES 50,761.20 524,934.58 NON-OPERATING EXPENSES 29,734.62 364,851.67 TAX IMPOUND 9,538.22 9,692.77 INSURANCE IMPOUND 1,963.86 (598.21) MISC ESCROW 1,260.94 15,428.28 LENDER RESERVES 324.06 3,168.18 TENANT IMPROVEMENTS 0.00 33,000.00 LEASE COMMISSIONS 0.00	TOTAL UTILITIES	772.36	29,867.98
TRAVEL EXPENSES 0.00 1,478.5 ADMIN OFFICE EXPENSE 64.15 1,152.6 BANK CHARGES 399.25 3,900.7 MANAGEMENT FEES 1,600.00 19,200.0 TTL GENERAL & ADMIN 2,066.90 26,468.8 TAXES/LICENSING/INSURANCE REAL ESTATE TAXES 0.00 107,149.3 INSURANCE 0.00 22,444.0 TTL TAXES/LICENSING/INS 0.00 129,593.3 TOTAL OPERATING EXPENSES 7,944.40 268,570.22 NET PROFIT (LOSS) 50,761.20 524,934.58 NON-OPERATING EXPENSES 50,761.20 524,934.58 NON-OPERATING EXPENSES 0.00 109,084.61 DEBT SERVICE - INTEREST 29,734.62 364,851.67 TAX IMPOUND 9,538.22 9,692,77 INSURANCE IMPOUND 1,963.86 (598.21) MISC ESCROW 1,260.94 15,428.28 LENDER RESERVES 324.06 3,168.18 TENANT IMPROVEMENTS 0.00 38,910.00 CAPITIAL REPAIRS 0.00 38,910.00	GENERAL & ADMINISTRATIVE		
ADMIN OFFICE EXPENSE 64.15 1,152.66 BANK CHARGES 309.25 3,900.75 MANAGEMENT FEES 1,600.00 19,200.00 TTL GENERAL & ADMIN 2,066.90 26,468.85 TAXES/LICENSING/INSURANCE REAL ESTATE TAXES 0.00 107,149.31 INSURANCE 0.00 129,593.31 TTL TAXES/LICENSING/INS TOTAL OPERATING EXPENSES 7,944.40 268,570.22 NET PROFIT (LOSS) 50,761.20 524,934.58 NON-OPERATING EXPENSES DEBT SERVICE - PRINCIPAL 9,760.07 109,084.61 DEBT SERVICE - INTEREST 29,734.62 364,851.67 TAX IMPOUND 9,538.22 9,692.77 INSURANCE IMPOUND 1,963.86 (598.21) MISC ESCROW 1,260.94 15,428.28 LENDER RESERVES 324.06 3,168.18 TENANT IMPROVEMENTS 0.00 13,935.89 LENDER RESERVES 0.00 38,910.00 LEGAL 0.00 54,985.00 SALES TAX 1,362.34 20,686.19 MISC NON-OPERATING EXPENSI 65,609.06 634,197.83		93.50	736.92
ADMIN OFFICE EXPENSE 64.15 1,152.66 BANK CHARGES 309.25 3,900.75 MANAGEMENT FEES 1,600.00 19,200.00 TTL GENERAL & ADMIN 2,066.90 26,468.85 TAXES/LICENSING/INSURANCE REAL ESTATE TAXES 0.00 107,149.31 INSURANCE 0.00 129,593.32 TTL TAXES/LICENSING/INS 0.00 129,593.32 TOTAL OPERATING EXPENSES 7,944.40 268,570.22 NET PROFIT (LOSS) 50,761.20 524,934.55 NON-OPERATING EXPENSES DEBT SERVICE - PRINCIPAL 9,760.07 109,084.61 DEBT SERVICE - INTEREST 29,734.62 364,851.67 TAX IMPOUND 9,538.22 9,692.77 INSURANCE IMPOUND 1,963.86 (598.21) MISC ESCROW 1,260.94 15,428.28 ILENDER RESERVES 324.06 3,168.18 TENANT IMPROVEMENTS 0.00 13,935.89 TENANT IMPROVEMENTS 0.00 38,910.00 LEGAL 0.00 38,910.00 LEGAL 0.00 6,498.50 SALES TAX 1,362.34 20,686.19 MISC NON-OPERATING EXPENSI 11,664.95 19,539.95 TTL NON-OPERATING EXPENSI 65,609.06 634,197.83	TRAVEL EXPENSES	0.00	1,478.54
BANK CHARGES 3,900.75 MANAGEMENT FEES 1,600.00 19,200.00 TTL GENERAL & ADMIN 2,066.90 26,468.8° TAXES/LICENSING/INSURANCE REAL ESTATE TAXES 0.00 107,149.30 INSURANCE 0.00 129,593.30 TOTAL OPERATING EXPENSES 7,944.40 268,570.22 NET PROFIT (LOSS) 50,761.20 524,934.58 NON-OPERATING EXPENSES 7,944.62 364,851.67 DEBT SERVICE - INTEREST 29,734.62 364,851.67 TAX IMPOUND 9,538.22 9,692.77 INSURANCE IMPOUND 1,963.86 (598.21) MISC ESCROW 1,260.94 15,428.28 LENDER RESERVES 324.06 3,168.18 TENANT IMPROVEMENTS 0.00 13,995.89 CAPITAL REPAIRS 0.00 38,910.00 LEASE COMMISSIONS 0.00 38,910.00 LEASE COMMISSIONS 0.00 6,498.50 SALES TAX 1,362.34 20,686.19 MISC NON-OPERATING EXPENSI 65,609.06 634,197.83	ADMIN OFFICE EXPENSE	64.15	1,152.66
MANAGEMENT FEES 1,600.00 19,200.00 TTL GENERAL & ADMIN 2,066.90 26,468.8° TAXES/LICENSING/INSURANCE REAL ESTATE TAXES 0.00 107,149.3° INSURANCE 0.00 22,444.0° TTL TAXES/LICENSING/INS 0.00 129,593.3° TOTAL OPERATING EXPENSES 7,944.40 268,570.22° NET PROFIT (LOSS) 50,761.20 524,934.5° NON-OPERATING EXPENSES 9,760.07 109,084.61 DEBT SERVICE - PRINCIPAL 9,760.07 109,084.61 DEBT SERVICE - INTEREST 29,734.62 364,851.67 TAX IMPOUND 9,538.22 9,692.7° INSURANCE IMPOUND 1,963.86 (598.21) MISC SCROW 1,260.94 15,428.28 LENDER RESERVES 324.06 3,168.18 TENANT IMPROVEMENTS 0.00 38,910.00 LEASE COMMISSIONS 0.00 38,910.00 LEASE COMMISSIONS 0.00 33,000.00 LEASE TAX 1,362.34 20,686.19 MISC NON-OPERATING EXPENSI 65,609.06	BANK CHARGES	309.25	3,900.75
TAXES/LICENSING/INSURANCE 0.00 107,149.33 INSURANCE 0.00 22,444.00 TTL TAXES/LICENSING/INS 0.00 129,593.33 TOTAL OPERATING EXPENSES 7,944.40 268,570.22 NET PROFIT (LOSS) 50,761.20 524,934.58 NON-OPERATING EXPENSES 9,760.07 109,084.61 DEBT SERVICE - PRINCIPAL 9,760.07 109,084.61 DEBT SERVICE - INTEREST 29,734.62 364,851.67 TAX IMPOUND 1,963.86 (598.21) MISC ESCROW 1,260.94 15,428.28 LENDER RESERVES 324.06 3,168.18 TENANT IMPROVEMENTS 0.00 13,935.89 CAPITAL REPAIRS 0.00 38,910.00 LEASE COMMISSIONS 0.00 33,000.00 LEGAL 0.00 6,498.50 SALES TAX 1,362.34 20,686.19 MISC NON-OPERATING EXPENSI 65,609.06 634,197.83	MANAGEMENT FEES	1,600.00	19,200.00
REAL ESTATE TAXES 0.00 107,149,33 INSURANCE 0.00 22,444.00 TTL TAXES/LICENSING/INS 0.00 129,593,33 TOTAL OPERATING EXPENSES 7,944.40 268,570.22 NET PROFIT (LOSS) 50,761.20 524,934.58 NON-OPERATING EXPENSES 50,761.20 109,084.61 DEBT SERVICE - PRINCIPAL 9,760.07 109,084.61 DEBT SERVICE - INTEREST 29,734.62 364,851.67 TAX IMPOUND 9,538.22 9,692.77 INSURANCE IMPOUND 1,963.86 (598.21) MISC ESCROW 1,260.94 15,428.28 LENDER RESERVES 324.06 3,168.18 TENANT IMPROVEMENTS 0.00 13,935.89 CAPITAL REPAIRS 0.00 38,910.00 LEASE COMMISSIONS 0.00 33,000.00 LEGAL 0.00 6,498.50 SALES TAX 1,362.34 20,686.19 MISC NON-OPERATING EXPENSI 65,609.06 634,197.83	TTL GENERAL & ADMIN	2,066.90	26,468.87
REAL ESTATE TAXES 0.00 107,149,33 INSURANCE 0.00 22,444.00 TTL TAXES/LICENSING/INS 0.00 129,593,33 TOTAL OPERATING EXPENSES 7,944.40 268,570.22 NET PROFIT (LOSS) 50,761.20 524,934.58 NON-OPERATING EXPENSES 50,761.20 109,084.61 DEBT SERVICE - PRINCIPAL 9,760.07 109,084.61 DEBT SERVICE - INTEREST 29,734.62 364,851.67 TAX IMPOUND 9,538.22 9,692.77 INSURANCE IMPOUND 1,963.86 (598.21) MISC ESCROW 1,260.94 15,428.28 LENDER RESERVES 324.06 3,168.18 TENANT IMPROVEMENTS 0.00 13,935.89 CAPITAL REPAIRS 0.00 38,910.00 LEASE COMMISSIONS 0.00 33,000.00 LEGAL 0.00 6,498.50 SALES TAX 1,362.34 20,686.19 MISC NON-OPERATING EXPENSI 65,609.06 634,197.83	TAXES/LICENSING/INSURANCE		
INSURANCE 0.00 22,444.00 TTL TAXES/LICENSING/INS 0.00 129,593.38 TOTAL OPERATING EXPENSES 7,944.40 268,570.22 NET PROFIT (LOSS) 50,761.20 524,934.58 NON-OPERATING EXPENSES 50,761.20 109,084.61 DEBT SERVICE - PRINCIPAL 9,760.07 109,084.61 DEBT SERVICE - INTEREST 29,734.62 364,851.67 TAX IMPOUND 9,538.22 9,692.77 INSURANCE IMPOUND 1,963.86 (598.21) MISC ESCROW 1,260.94 15,428.28 LENDER RESERVES 324.06 3,168.18 TENANT IMPROVEMENTS 0.00 13,935.89 CAPITAL REPAIRS 0.00 38,910.00 LEASE COMMISSIONS 0.00 33,000.00 LEGAL 0.00 6,498.50 SALES TAX 1,362.34 20,686.19 MISC NON-OPERATING EXPENSI 65,609.06 634,197.83		0.00	107.149.38
TOTAL OPERATING EXPENSES 7,944.40 268,570.22 NET PROFIT (LOSS) 50,761.20 524,934.58 NON-OPERATING EXPENSES DEBT SERVICE - PRINCIPAL 9,760.07 109,084.61 DEBT SERVICE - INTEREST 29,734.62 364,851.67 TAX IMPOUND 9,538.22 9,692.77 INSURANCE IMPOUND 1,963.86 (598.21) MISC ESCROW 1,260.94 15,428.28 LENDER RESERVES 324.06 3,168.18 TENANT IMPROVEMENTS 0.00 13,935.89 CAPITAL REPAIRS 0.00 38,910.00 LEASE COMMISSIONS 0.00 33,000.00 LEGAL 0.00 6,498.50 SALES TAX 1,362.34 20,686.19 MISC NON-OPERATING EXP 11,664.95 19,539.95 TTL NON-OPERATING EXPENSI 65,609.06 634,197.83	INSURANCE	0.00	22,444.00
NET PROFIT (LOSS) 50,761.20 524,934.58 NON-OPERATING EXPENSES DEBT SERVICE - PRINCIPAL 9,760.07 109,084.61 DEBT SERVICE - INTEREST 29,734.62 364,851.67 TAX IMPOUND 9,538.22 9,692.77 INSURANCE IMPOUND 1,963.86 (598.21) MISC ESCROW 1,260.94 15,428.28 LENDER RESERVES 324.06 3,168.18 TENANT IMPROVEMENTS 0.00 13,935.89 CAPITAL REPAIRS 0.00 38,910.00 LEASE COMMISSIONS 0.00 33,000.00 LEGAL 0.00 6,498.50 SALES TAX 1,362.34 20,686.19 MISC NON-OPERATING EXP 11,664.95 19,539.95 TTL NON-OPERATING EXPENSI 65,609.06 634,197.83	TTL TAXES/LICENSING/INS	0.00	129,593.38
NON-OPERATING EXPENSES DEBT SERVICE - PRINCIPAL 9,760.07 109,084.61 DEBT SERVICE - INTEREST 29,734.62 364,851.67 TAX IMPOUND 9,538.22 9,692.77 INSURANCE IMPOUND 1,963.86 (598.21) MISC ESCROW 1,260.94 15,428.28 LENDER RESERVES 324.06 3,168.18 TENANT IMPROVEMENTS 0.00 13,935.89 CAPITAL REPAIRS 0.00 38,910.00 LEASE COMMISSIONS 0.00 33,000.00 LEGAL 0.00 6,498.50 SALES TAX 1,362.34 20,686.19 MISC NON-OPERATING EXPENSI 65,609.06 634,197.83	TOTAL OPERATING EXPENSES _	7,944.40	268,570.22
DEBT SERVICE - PRINCIPAL 9,760.07 109,084.61 DEBT SERVICE - INTEREST 29,734.62 364,851.67 TAX IMPOUND 9,538.22 9,692.77 INSURANCE IMPOUND 1,963.86 (598.21) MISC ESCROW 1,260.94 15,428.28 LENDER RESERVES 324.06 3,168.18 TENANT IMPROVEMENTS 0.00 13,935.89 CAPITAL REPAIRS 0.00 38,910.00 LEASE COMMISSIONS 0.00 33,000.00 LEGAL 0.00 6,498.50 SALES TAX 1,362.34 20,686.19 MISC NON-OPERATING EXP 11,664.95 19,539.95 TTL NON-OPERATING EXPENSI 65,609.06 634,197.83	NET PROFIT (LOSS)	50,761.20	524,934.58
DEBT SERVICE - INTEREST 29,734.62 364,851.67 TAX IMPOUND 9,538.22 9,692.77 INSURANCE IMPOUND 1,963.86 (598.21) MISC ESCROW 1,260.94 15,428.28 LENDER RESERVES 324.06 3,168.18 TENANT IMPROVEMENTS 0.00 13,935.89 CAPITAL REPAIRS 0.00 38,910.00 LEASE COMMISSIONS 0.00 33,000.00 LEGAL 0.00 6,498.50 SALES TAX 1,362.34 20,686.19 MISC NON-OPERATING EXP 11,664.95 19,539.95 TTL NON-OPERATING EXPENSI 65,609.06 634,197.83	NON-OPERATING EXPENSES		
TAX IMPOUND 9,538.22 9,692.77 INSURANCE IMPOUND 1,963.86 (598.21) MISC ESCROW 1,260.94 15,428.28 LENDER RESERVES 324.06 3,168.18 TENANT IMPROVEMENTS 0.00 13,935.89 CAPITAL REPAIRS 0.00 38,910.00 LEASE COMMISSIONS 0.00 33,000.00 LEGAL 0.00 6,498.50 SALES TAX 1,362.34 20,686.19 MISC NON-OPERATING EXP 11,664.95 19,539.95 TTL NON-OPERATING EXPENSI 65,609.06 634,197.83	DEBT SERVICE - PRINCIPAL	9,760.07	109,084.61
INSURANCE IMPOUND 1,963.86 (598.21) MISC ESCROW 1,260.94 15,428.28 LENDER RESERVES 324.06 3,168.18 TENANT IMPROVEMENTS 0.00 13,935.89 CAPITAL REPAIRS 0.00 38,910.00 LEASE COMMISSIONS 0.00 33,000.00 LEGAL 0.00 6,498.50 SALES TAX 1,362.34 20,686.19 MISC NON-OPERATING EXP 11,664.95 19,539.95 TTL NON-OPERATING EXPENSI 65,609.06 634,197.83	DEBT SERVICE - INTEREST	29,734.62	364,851.67
MISC ESCROW 1,260.94 15,428.28 LENDER RESERVES 324.06 3,168.18 TENANT IMPROVEMENTS 0.00 13,935.89 CAPITAL REPAIRS 0.00 38,910.00 LEASE COMMISSIONS 0.00 33,000.00 LEGAL 0.00 6,498.50 SALES TAX 1,362.34 20,686.19 MISC NON-OPERATING EXP 11,664.95 19,539.95 TTL NON-OPERATING EXPENSI 65,609.06 634,197.83	TAX IMPOUND	9,538.22	9,692.77
LENDER RESERVES 324.06 3,168.18 TENANT IMPROVEMENTS 0.00 13,935.89 CAPITAL REPAIRS 0.00 38,910.00 LEASE COMMISSIONS 0.00 33,000.00 LEGAL 0.00 6,498.50 SALES TAX 1,362.34 20,686.19 MISC NON-OPERATING EXP 11,664.95 19,539.95 TTL NON-OPERATING EXPENSI 65,609.06 634,197.83	INSURANCE IMPOUND	1,963.86	(598.21)
TENANT IMPROVEMENTS 0.00 13,935.89 CAPITAL REPAIRS 0.00 38,910.00 LEASE COMMISSIONS 0.00 33,000.00 LEGAL 0.00 6,498.50 SALES TAX 1,362.34 20,686.19 MISC NON-OPERATING EXP 11,664.95 19,539.95 TTL NON-OPERATING EXPENSI 65,609.06 634,197.83	MISC ESCROW	1,260.94	15,428.28
CAPITAL REPAIRS 0.00 38,910.00 LEASE COMMISSIONS 0.00 33,000.00 LEGAL 0.00 6,498.50 SALES TAX 1,362.34 20,686.19 MISC NON-OPERATING EXP 11,664.95 19,539.95 TTL NON-OPERATING EXPENSI 65,609.06 634,197.83	LENDER RESERVES	324.06	3,168.18
LEASE COMMISSIONS 0.00 33,000.00 LEGAL 0.00 6,498.50 SALES TAX 1,362.34 20,686.19 MISC NON-OPERATING EXP 11,664.95 19,539.95 TTL NON-OPERATING EXPENSI 65,609.06 634,197.83	TENANT IMPROVEMENTS	0.00	13,935.89
LEGAL 0.00 6,498.50 SALES TAX 1,362.34 20,686.19 MISC NON-OPERATING EXP 11,664.95 19,539.95 TTL NON-OPERATING EXPENSI 65,609.06 634,197.83	CAPITAL REPAIRS	0.00	38,910.00
SALES TAX 1,362.34 20,686.19 MISC NON-OPERATING EXP 11,664.95 19,539.95 TTL NON-OPERATING EXPENSI 65,609.06 634,197.83	LEASE COMMISSIONS	0.00	33,000.00
MISC NON-OPERATING EXP 11,664.95 19,539.95 TTL NON-OPERATING EXPENSI 65,609.06 634,197.83	LEGAL	0.00	6,498.50
TTL NON-OPERATING EXPENSI 65,609.06 634,197.83	SALES TAX	1,362.34	20,686.19
	MISC NON-OPERATING EXP	11,664.95	19,539.95
TOTAL EVDENDITUDES 72 552 46 002 769 05	TTL NON-OPERATING EXPENSI _	65,609.06	634,197.83
101AL EAFEINDITURES 73,333.40 902,708.03	TOTAL EXPENDITURES	73,553.46	902,768.05
NET CASH FLOW (14,847.86) (109,263.25)	NET CASH FLOW	(14,847.86)	(109,263.25)

Correct

Marieta Michae Accountant

By:

W Certified True