

EAST LAKE TOWERS CORPORATE CENTER, LP
Statement of Operations (Unaudited)
For the Twelve Months Ended August 31, 2015

	September	October	November	December	January	February	March	April	May	June	July	August	Year to Date
RENTAL INCOME													
Rent	299,945	304,291	310,759	310,759	310,759	310,759	310,759	310,807	310,807	311,193	311,193	311,388	3,713,418
Utilities - CSM	19,387	19,387	19,387	19,387	19,387	19,387	19,387	19,387	19,387	19,387	19,387	19,387	232,648
Miscellaneous	0	79	120	0	0	120	0	0	120	0	0	120	560
Total rental income	319,333	323,757	330,266	330,147	330,146	330,267	330,147	330,195	330,315	330,580	330,580	330,895	3,946,626
OPERATING EXPENSES													
Cleaning Services/Supplies	11,896	12,701	12,090	11,635	12,660	11,544	13,892	12,019	11,991	12,425	13,240	12,101	148,194
Window Cleaning	0	0	0	0	0	0	0	0	2,300	0	0	0	2,300
Mat Service	331	414	331	331	440	382	382	478	382	415	524	419	4,830
Pest Control	140	140	140	140	140	240	140	140	140	140	140	140	1,780
Trash Removal	1,268	1,311	1,302	1,310	1,312	1,287	1,301	1,303	1,324	1,331	1,323	1,441	15,811
Snow Removal	0	126	0	2,068	0	663	0	0	0	0	0	0	2,858
R & M Supplies	205	385	0	0	63	0	933	1,383	0	465	415	204	4,052
Security Services	5,040	2,520	2,520	7,763	7,695	5,175	5,175	5,175	5,175	5,175	5,175	5,175	61,763
Alarm Service	0	0	0	506	256	0	0	0	1,045	795	157	0	2,760
Repairs & Maintenance	1,441	1,513	1,725	2,131	3,651	1,381	803	1,446	28,299	4,141	2,087	8,603	57,222
Elevator Maintenance	685	487	1,132	2,101	4,470	1,889	404	404	404	639	404	404	13,426
HVAC Maintenance	1,247	135	280	1,795	1,426	0	549	401	2,479	0	0	1,201	9,512
Parking Lot Maintenance	0	0	0	0	0	0	0	230	950	0	0	0	1,180
Roof Repairs & Maintenance	1,894	0	145	0	0	0	0	0	0	0	0	0	2,039
Utilities - Electric	31,938	29,184	29,128	25,366	27,724	26,156	26,436	28,041	26,966	27,518	31,155	31,805	341,419
Utilities - Gas	160	0	2,718	5,009	4,174	3,852	4,332	3,921	1,632	163	153	152	26,264
Utilities - Telephone	262	262	262	262	263	383	325	325	325	325	325	328	3,646
Utilities - Water & Sewer	0	0	5,023	2,231	0	3,616	0	0	4,100	0	0	5,799	20,768
Rent - Land (Additional Parking)	2,915	2,915	2,915	3,239	9,671	2,915	2,915	2,915	2,915	2,915	2,915	2,915	42,065
Insurance Expense	1,801	3,602	(688)	3,602	1,801	2,017	2,017	2,017	2,017	2,017	2,017	2,017	24,234
Professional Fees	0	0	0	37,521	0	2,070	0	0	1,488	0	0	0	41,079
Permits, Licenses & Fees	150	0	0	0	0	0	0	452	736	0	719	0	2,057
Total Operating Expense	61,373	55,697	59,023	107,011	75,745	63,570	59,606	60,649	94,670	58,462	60,748	72,703	829,259
Net Operating Income	257,960	268,060	271,243	223,136	254,402	266,696	270,541	269,545	235,645	272,118	269,832	258,191	3,117,368
OTHER EXPENSE													
Interest Expense	84,063	83,767	83,469	79,741	82,869	82,566	82,262	81,956	81,649	81,339	81,029	80,716	985,426
Real Estate Tax	0	0	0	475,596	0	0	0	0	0	0	0	0	475,596
Depreciation Expense	44,800	44,800	44,800	44,800	44,000	44,000	44,200	44,000	44,000	44,200	44,000	44,000	531,600
Amortization Expense	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	15,600
Legal Fees	0	0	0	20,000	0	0	0	0	50,000	0	0	0	70,000
Administrative Expense	0	510	1,449	459	0	0	10	0	0	0	1,204	0	3,633
Total Other Expense	130,163	130,377	131,018	621,896	128,169	127,866	127,772	127,256	176,949	126,839	127,533	126,016	2,081,854
Net Income (Loss)	127,796	137,683	140,225	(398,761)	126,233	138,830	142,769	142,289	58,696	145,278	142,299	132,175	1,035,514