

FOR IMMEDIATE RELEASE

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THE FEIL ORGANIZATION SIGNS FAST-CASUAL RESTAURANT  
FOR 570 LEXINGTON

New York, NY – March 28, 2013 – The Feil Organization has signed fast-casual restaurant Schnipper's Quality Kitchen to occupy 3,021 square feet of ground level retail and storage space at its landmark 570 Lexington Avenue building, the company announced today.

Schnipper's will open in the fourth quarter of 2013, joining upscale restaurant Mr. K's at the iconic office building at 51<sup>st</sup> Street, said Brian Feil, Vice President of Leasing for The Feil Organization, who represented the company in the long-term lease. Winick Realty Group President Steven E. Baker represented the restaurant. Asking rent for the grand space, which features 22-foot-high ceilings, was \$300 per square foot.

"We wanted a tenant that would be an amenity for the building and the area," Feil stated. "There are not a lot of fast-casual restaurants in the area and Schnipper's will be perfectly situated to serve this prestigious Lexington Avenue corporate corridor."

Created by Hale & Hearty Soups founders Andrew and Jonathan Schnipper, Schnipper's Quality Kitchen features traditional American food, including burgers, salads, tacos, wraps and 'handcrafted' milk shakes. This will be the company's third unit.

"We are very happy to be part of Schnipper's Quality Kitchen's New York expansion," Baker said. "They are a quality tenant who will be an excellent addition to the neighborhood."

The restaurant's neighbors will include some of the city's great corporate and cultural landmarks, such as the Waldorf-Astoria, MetLife Building, Rockefeller Center, St. Patrick's Cathedral, the adjacent St. Bartholomew's Church and more. It is located steps

from the 6, E and M subway lines.

Owned and managed by The Feil Organization, 570 Lexington (once the RCA Victor Building) is one of the city's great skyscrapers. A masterpiece of Art Deco design, the 50-story structure boasts a crown of Gothic spires (inspired by radio waves) that resembles a giant torch when illuminated. The 640-foot-tall building, designed by Cross and Cross, opened in 1931 and was added to the National Register of Historic Places in 2004.

#### ABOUT FEIL

The Feil Organization is a private, established commercial real estate firm headquartered in New York City. A powerful force in real estate for over 50 years, the company owns and operates a nationwide portfolio of over 26 million square feet of retail and commercial space, and over 5,000 residential rental units. The Feil Organization also maintains regional offices in Chicago, New Orleans, St. Petersburg and on Long Island.

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