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APRIL 29, 2013

THE FEIL ORGANIZATION SIGNS 70,000 SQUARE FEET OF OFFICE LEASES AT 257 PARK AVENUE SOUTH

New York, NY – April 29, 2013 – The Feil Organization has signed two major leases totaling nearly 70,000 square feet at 257 Park Avenue South, the company announced today.

The Environmental Defense Fund (EDF) has signed a long-term renewal for 44,010 square feet, and plans to implement several sustainability features in the space, says Robert Fisher, Director of Commercial Leasing for Feil, the owner and manager.

“This is the perfect site and perfect building for the Fund to be in. We have a great location near Union Square and Gramercy Park and 13.5-foot ceilings that offer extraordinary amounts of natural light and spectacular views of Gramercy Park,” Fisher says. The building’s dramatic architecture features brick masonry and terracotta adorned by gargoyles and Art Deco graphics.

The nonprofit Environmental Defense Fund (EDF) is a national organization that seeks to create transformational solutions to the most serious environmental problems by linking science, economics, law and innovative private-sector partnerships. The EDF has been a tenant at 257 Park Avenue South, also known as the Gramercy Park Building, since 1996.

In addition, Madison Logic has signed for 24,562 square feet, a significant expansion of its existing space at the building, Fisher adds. The company is a provider of data-powered lead solutions for world-class B2B advertisers.

“Madison Logic is a growing technology company and the area around 257 Park Avenue South increasingly is becoming a high-tech corridor in the city,” Fisher notes. “It’s a

terrific match.”

Built in 1912, the 20-story building is located at 21st Street and Park Avenue South in the heart of the increasingly active Flatiron District/Union Square/Gramercy Park area.

Landmarks and sites in the neighborhood include the legendary Pete’s Tavern, Baruch College, Shake Shack, the Flatiron Building, and Gramercy, Union Square and Madison Square Parks.

Other tenants at 257 Park Avenue South include: Team Detroit, a division of WPP; SpaFinder Wellness; and FedEx Office Print & Ship Center. Services at the building include a 24-hour concierge desk and security cameras in the elegant lobby.

Approximately 7,500 square feet of the full-service building’s 226,000 square feet is available for lease.

Brian Feil, Vice President of Leasing for The Feil Organization, and Fisher represented Feil in both transactions. Brian Palumbo and Michele Frankel worked as in-house counsel for Feil. Alan Desino, Executive Managing Director of Colliers International, represented the EDF, while Marc Ellman, President of Ellman Realty Advisors, represented Madison Logic.

ABOUT FEIL

The Feil Organization is a private, established commercial real estate firm headquartered in New York City. A powerful force in real estate for over 50 years, the company owns and operates a nationwide portfolio of over 26 million square feet of retail and commercial space, and over 5,000 residential rental units. The Feil Organization also maintains regional offices in Chicago, New Orleans, St. Petersburg and on Long Island.

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257 Park Avenue South

New York, NY

1 image attached



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