



AUDITORS' REPORT

To
The Members of **THE BRIGADE EDUCATIONAL TRUST COMMITTEE**
Hyderabad

1. We have audited the attached Balance Sheet of **THE BRIGADE EDUCATIONAL TRUST** as at 31st March 2024 and also the Receipts and Payment Account and Income and Expenditure Account for the period ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that :
 - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion,

For Suneel Phani & Associates
Chartered Accountants
FRN-0122265


Venkata Suneel Perumalla
Partner
M. No. 221462

proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;

- (ii) In our opinion and to the best of our knowledge and according to the information and explanation given to us the said accounts give a true and fair view
- a. In the case of Balance Sheet of the state of affairs of the Society as at March 31, 2024
- b. In the case of Income and Expenditure Account of the Society, the Excess of Income over Expenditure for the year ended March 31, 2024.

For Suneel Phani & Associates
Chartered Accountants
FRN: 012236S

Venkata Suneel Perumalla
Partner
M. No. 221462
Place: Hyderabad
Date : 24/06/2024



UDIN :- 24221462BKAHQX9542

THE BRIGADE EDUCATIONAL TRUST REGISTER

Income and Expenditure Account for FY 2023-24

Expenditure	Amount	Income	Amount
O/S Salaries Paid (FY2022-23)	5,90,000		
Salaries & Remuneration	6,35,800	Fund Received	Nil
Food Expenses	10,774		
Travelling Expenses	46,214		
Accommodation	59,126		
Camera Rentals & Editing	56,500	Excess of expenditure over income	8,00,000
Cash Expenses (unclaimed)	6,000		
Stationery	19,586		
Audit Fee	17,700		
Others	7,800		
Bank Charges	500		
O/S Salaries	6,29,300		
O/S Other Payments	1,70,700		
	22,50,000		22,50,000

For Suneel Phani & Associates
Chartered Accountants
FRN-012236S

Venkata Suneel Perumalla
Partner
M. No. 221462

THE BRIGADE EDUCATIONAL TRUST REGISTER

Balance Sheet as on 31st March 2024

Liabilities	Amount	Assets	Amount
Corpus Fund	20,000	Bank Balance	12,853
Other Payables	792,853	Excess of expenditure over income	800,000
	812,853		812,853

For Suneel Phani & Associates
Chartered Accountants
FRN-0122368

Venkata Suneel Perumalla
Partner
M. No. 221462

FORM NO. 10 B

[See Rule 17 B]

Audit report under section 12 A(b) of the income-tax Act.1961,

In the case of charitable or religious trusts or institutions.

We have examined the balance sheet of **THE BRIGADE EDUCATIONAL TRUST** as at 31st MARCH, 2024 and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the **THE BRIGADE EDUCATIONAL TRUST** visited by us so far as appears from our examination of the books, and proper return adequate for the purpose of audit have been received from branches not visited by us, subject to the comments given below:

As per ANNEXURE - "A" Notes on Accounts.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view –

- (i) In the case of the balance sheet, of the state of affairs of the as at 31st MARCH, 2024, and
- (ii) In the case of the income and expenditure account, of the deficit/surplus of its accounting year ending on 31st MARCH, 2024.

The prescribed particulars are annexed hereto,

For Suneel Phani & Associates
Chartered Accountants
FRN-012236S

Venkata Suneel Perumalla
Partner
M. No. 221462

ANNEXURE
STATEMENT OF PARTICULARS

1.	APPLICATION OF INCOME FOR CHARITABLE PURPOSES.	
1.	Amount of income of the previous year applied to charitable purposes in India during that year.	14,50,000
2.	Whether the trust/institute has exercised the option under clause (2) of the Explanation to section 11 (1) ? if so, the details of the Amount of income deemed to have been applied to charitable of religious purpose in India during the previous year.	----- NIL -----
3.	Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes to the extent it does not exceed 25 percent of the income derived from property held under trust wholly/in part only for such purposes.	----- NIL -----
4.	Amount of income eligible for exemption under section 11 (1)(c). (Give details).	----- NIL -----
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2).	----- NIL -----
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2)(b) ? if so, the details thereof.	----- NIL -----
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11(iB) ? if so, the details thereof.	----- N. A. -----
8.	Whether, during the previous year, any part of income accumulated or set apart for specific purpose under section 11 (2) in any earlier year -	----- NIL -----
	a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	----- NIL -----

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b)	has ceased to remain invested in any security referred to in section 11 (2)(b)(i) or deposited in any account referred to in section 11(2)(b) (ii) or section 11(2)(b)(iii), or	----- NIL -----
c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediate following the expiry thereof ? if so, the details thereof.	----- NIL -----

2. IF APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)		
1.	Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to this Annexure as such person) ?if so, give details of the amount, rate of interest charged and the nature of security, if any.	----- NIL -----
2.	Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year ? if so, give details of the property and the amount of rent or compensation charged, if any.	----- NIL -----
3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise ? if so, give details.	----- NIL -----
4.	Whether the services of the trust/institution were made available to any such person during the previous year ? if so, give details thereof together with remuneration of compensation received, if any.	----- NIL -----
5.	Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person ? if so, give details thereof together with the	----- NIL -----

6.	Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year from any such person ? if so, give details thereof together with the consideration received.	----- NIL -----
7.	Whether any income of property of the trust/institution was diverted during the previous year in favour of any such persons ? if so, give details thereof together with the amount of income of value of property so diverted.	----- NIL -----
8.	Whether any income of property of the trust/institution was diverted during the previous year in favour of any such persons ? if so, give details thereof together with the amount of income of value of property so diverted.	----- NIL -----

AUDIT REPORT U/S. 12 A(b)

3. INVESTMENTS HELD AT ANY TIME DURING PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sr.	Name and address of the concern	Where the concerns is a company, number and class of shares held.	Nominal value of the investment	Income from the investment	Whether the amt. In column no. (4) exceed 5% of the capital of the concern during the previous year - say, Yes/No.
(1)	(2)	(3)	(4)	(5)	(6)
----- NOT APPLICABLE -----					

For Suneel Phani & Associates
Chartered Accountants
FRN-0122385

Venkata Suneel Perumalla
Partner
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