THE CORE-BITCOIN DIPLOMA 2024 CHAPTER 6 QUIZZES (COHORT 4)

* Indicates required question

1. Email *

   _____

2. **Who is Satoshi Nakamoto?** *

   Mark only one oval.

   ( ) A government official

   ( ) A renowned banker

   ( ) An anonymous individual or group who created Bitcoin

   ( ) A famous hacker

3. **In what year did Nakamoto send an email announcing their withdrawal from the Bitcoin project?** *

   Mark only one oval.

   ( ) 2009

   ( ) 2012

   ( ) 2011

   ( ) 2010

4. **What role do nodes play in the Bitcoin network?** *

Mark only one oval.

( ) They validate transactions and maintain a copy of the ledger

( ) They create new Bitcoin software

( ) They issue new rules for Bitcoin

( ) They mine new bitcoins

5. **Which term best describes Bitcoin's ability to function without central** *
    authority?

Mark only one oval.

( ) Trustless

( ) Controlled

( ) Dependent

( ) Regulated

6. **What is the maximum number of bitcoins that will ever exist?** *

Mark only one oval.

( ) 50 million

( ) 10 million

( ) 21 million

( ) 100 million

7. **What is an example of Bitcoin's growing acceptance as a medium of exchange?**   *

Mark only one oval.

◯ Bitcoin being used to buy stocks

◯ Bitcoin being officially recognized as legal tender in El Salvador

◯ Bitcoin replacing traditional banking services

◯ Bitcoin becoming a government-issued currency

8. **What makes Bitcoin highly divisible compared to traditional fiat currencies?**   *

Mark only one oval.

◯ Bitcoin can only be divided to the nearest cent

◯ Bitcoin cannot be divided

◯ Bitcoin can be divided into much smaller units than fiat currencies

◯ Bitcoin can be divided

9. **How does Bitcoin's decentralized nature contribute to its resilience?** *

Mark only one oval.

◯ By having a central authority manage transactions

◯ By distributing control and validation across a global network

◯ By limiting the number of participants

◯ By requiring physical storage of Bitcoin

10. **What is the primary purpose of Bitcoin's open-source nature?** *

Mark only one oval.

◯ To allow anyone to participate and contribute to its development

◯ To increase transaction speeds

◯ To limit access to Bitcoin's technology

◯ To control Bitcoin's supply

11. **What is a "satoshi" in the context of Bitcoin?** *

Mark only one oval.

◯ A type of Bitcoin wallet

◯ A Bitcoin mining software

◯ The smallest unit of Bitcoin

◯ A transaction fee in Bitcoin