

# THE CORE-BITCOIN DIPLOMA 2025

## CHAPTER 2 QUIZZES (COHORT 7)

\* Indicates required question

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1. **Why is it important to learn how to use Bitcoin practically? \***

*Mark only one oval.*

- ☐ To trade stocks
- ☐ To get free bitcoins
- ☐ To turn your understanding into action
- ☐ To access fiat services

2. **What is a major risk of using centralized exchanges? \***

*Mark only one oval.*

- ☐ You need to mine bitcoin first
- ☐ Your bitcoins are held by the exchange
- ☐ You can't buy bitcoin
- ☐ They have no fees

3. **What do centralized exchanges often require from users? \***

*Mark only one oval.*

- ☐ Just a username
- ☐ Bitcoin wallet only
- ☐ No information at all
- ☐ Personal information and identity verification

4. **What happens if a centralized exchange collapses? \***

*Mark only one oval.*

- ☐ Users may lose their funds
- ☐ The central bank will bail it out
- ☐ The government refunds you
- ☐ Bitcoin stops working

5. **What is a self-custodial wallet? \***

*Mark only one oval.*

- ☐ A wallet managed by an exchange
- ☐ A wallet where the user controls the private keys
- ☐ A government-backed wallet
- ☐ A custodial bank wallet

6. **What is a major risk of self-custodial wallets? \***

*Mark only one oval.*

- ☐ No recovery if the recovery phrase is lost
- ☐ Government confiscation
- ☐ Easy access by hackers
- ☐ Requires personal identification

7. **What is the phrase that highlights the importance of owning your private keys?** \*

*Mark only one oval.*

- ☐ Your coins, your money
- ☐ Bitcoin belongs to all
- ☐ Not your keys, not your coins
- ☐ Digital money, real value

8. **In custodial wallets, who controls the bitcoin?** \*

*Mark only one oval.*

- ☐ A third-party provider
- ☐ The government
- ☐ The user
- ☐ The bank

9. **Which wallet type is considered very secure and can be used offline?** \*

*Mark only one oval.*

- ☐ Hardware wallet
- ☐ Mobile wallet
- ☐ Online wallet
- ☐ Desktop wallet

10. **Which type of wallet is best for making small transactions on the go? \***

*Mark only one oval.*

- ☐ Paper wallet
- ☐ Hardware wallet
- ☐ Desktop wallet
- ☐ Mobile wallet

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