

# THE CORE-BITCOIN DIPLOMA 2025

## CHAPTER 3 QUIZZES (COHORT 7)

\* Indicates required question

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1. **What is one of the main functions of money? \***

*Mark only one oval.*

- ☐ It increases the price of goods
- ☐ It loses value quickly
- ☐ It stores value over time
- ☐ It creates new jobs

2. **What allows people to compare prices easily using money? \***

*Mark only one oval.*

- ☐ Unit of Account
- ☐ Durability
- ☐ Acceptability
- ☐ Portability

3. **Which function of money helps avoid barter trade? \***

*Mark only one oval.*

- ☐ Store of Value
- ☐ Durability
- ☐ Acceptability
- ☐ Medium of Exchange

4. **Which is an example of the Medium of Exchange function? \***

*Mark only one oval.*

- ☐ It ensures durability over time
- ☐ Comparing prices for concert tickets
- ☐ Buying pizza using cash
- ☐ Keeping gold in a vault

5. **What is an example of the Unit of Account function? \***

*Mark only one oval.*

- ☐ Choosing between buying a concert ticket or ski pass
- ☐ Spending without comparing
- ☐ Bartering with cows
- ☐ Saving money in a bank

6. **What makes money easier to carry and use in different places? \***

*Mark only one oval.*

- ☐ Scarcity
- ☐ Portability
- ☐ Divisibility
- ☐ Acceptability

7. **Which term refers to money being divided into smaller units? \***

*Mark only one oval.*

- ☐ Scarcity
- ☐ Acceptability
- ☐ Fungibility
- ☐ Divisibility

8. **Which of the following best represents portability? \***

*Mark only one oval.*

- ☐ Credit card
- ☐ Real estate
- ☐ Gold bar
- ☐ Cows

9. **What does uniformity (fungibility) in money mean? \***

*Mark only one oval.*

- ☐ Money must be colorful
- ☐ One unit is always equal to another unit of the same value
- ☐ All money must be coins
- ☐ Money must be old

10. **Which type of money is issued and backed by a government? \***

*Mark only one oval.*

- ☐ Commodity money
- ☐ Silver coins
- ☐ Collectible cards
- ☐ Fiat money

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