

THE CORE-BITCOIN DIPLOMA 2024

CHAPTER 2 QUIZZES

* Indicates required question

1. **Which characteristic of money refers to its ability to withstand physical wear and tear?**

* 1 point

Mark only one oval.

- ☐ Durability
- ☐ Divisibility
- ☐ Portability
- ☐ Acceptability

2. **Which function of money allows for the efficient and transparent comparison of prices?**

* 1 point

Mark only one oval.

- ☐ Medium of exchange
- ☐ Store of value
- ☐ Unit of account
- ☐ Acceptability

3. **Why is money considered a social contract? ***

1 point

Mark only one oval.

- ☐ It is made of durable materials
- ☐ It can be easily divided
- ☐ It allows people to trade without bartering
- ☐ It is controlled by the government

4. **What characteristic of money is represented by the ease of transportation and usage in different locations?**

* 1 point

Mark only one oval.

- ☐ Durability
- ☐ Acceptability
- ☐ Portability
- ☐ Scarcity

5. **What does the concept of opportunity cost highlight in decision-making?**

* 1 point

Mark only one oval.

- ☐ The ease of using money for transactions
- ☐ The value of the next best alternative forgone
- ☐ The ability to save and invest money
- ☐ The durability of money

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