

THE CORE-BITCOIN DIPLOMA 2024

CHAPTER 5 QUIZZES (COHORT 5)

* Indicates required question

1. **What effect does an increase in the money supply have on purchasing power?**

* 1 point

Mark only one oval.

- ☐ It decreases purchasing power
- ☐ It increases purchasing power
- ☐ It keeps purchasing power stable
- ☐ It decreases goods available

2. **In the example with Alex, Bob, and Charlie, what leads to the price increase of the water bottle?**

* 1 point

Mark only one oval.

- ☐ New regulations
- ☐ Increased taxes
- ☐ Introduction of extra money
- ☐ Reduced competition

3. **How does inflation benefit wealthy people, according to the text? ***

1 point

Mark only one oval.

- ☐ By reducing their taxes
- ☐ By increasing asset values they own
- ☐ By allowing them to save more
- ☐ By reducing their debts

4. **What represents the money supply in the classroom auction activity? ***

1 point

Mark only one oval.

- ☐ Real dollars
- ☐ Checks
- ☐ Coins
- ☐ Monopoly money

5. **What is a possible long-term consequence of inflation on individuals' finances? ***

1 point

Mark only one oval.

- ☐ Increase in purchasing power
- ☐ Stabilization of costs
- ☐ Higher living expenses over time
- ☐ Decrease in asset prices

6. **Why do many people choose to spend rather than save their money?** * 1 point

Mark only one oval.

- ☐ They receive high-interest rates on savings.
- ☐ It is encouraged by the government.
- ☐ They want to avoid taxes.
- ☐ Its value decreases quickly due to inflation.

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8. **What is the primary financial challenge people face as they work more jobs and hours?** * 1 point

Mark only one oval.

- ☐ Achieving significant wealth
- ☐ Decreasing workload
- ☐ Maintaining the same standard of living
- ☐ Improving work-life balance

9. **What is one negative effect of the fiat system on wealth distribution?** * 1 point

Mark only one oval.

- ☐ Wealth is concentrated among a select few.
- ☐ Wealth is evenly distributed.
- ☐ Everyone has equal economic opportunities.
- ☐ The middle class grows significantly.

10. **What did the Cypherpunks believe about technology?** * 1 point

Mark only one oval.

- ☐ It should be exclusively for government use.
- ☐ It should be used to protect personal freedoms.
- ☐ It should primarily be for surveillance.
- ☐ It has limited potential for impact.

11. **What did the Cypherpunks seek to establish with their innovations?** * 1 point

Mark only one oval.

- ☐ A single, centralized government currency
- ☐ Higher taxes on digital transactions
- ☐ A government-led cryptocurrency
- ☐ A decentralized currency free from central control

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