

THE CORE-BITCOIN DIPLOMA 2024

CHAPTER 2 QUIZZES (COHORT 6)

* Indicates required question

1. **What is the primary role of money in an economy? ***

1 point

Mark only one oval.

- ☐ To provide goods and services
- ☐ To facilitate trade
- ☐ To control governments

2. **Why is money considered more efficient than bartering? ***

1 point

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- ☐ It eliminates the need to exchange goods directly
- ☐ It creates wealth instantly
- ☐ It increases the value of goods

3. **What is one of the main functions of money as a store of value? ***

1 point

Mark only one oval.

- ☐ To serve as a physical commodity
- ☐ To allow bartering
- ☐ To resist depreciation over time

4. **Why is divisibility an important property of money? ***

1 point

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- ☐ It ensures durability over time
- ☐ It increases portability
- ☐ It allows people to make transactions of various amounts
- ☐ It helps money resist inflation

5. **What does fungibility mean in the context of money? ***

1 point

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- ☐ One unit of money is interchangeable with another
- ☐ Money cannot be transferred
- ☐ Money is easily destroyed
- ☐ Money retains its physical form forever

6. **What would happen if money were not scarce? ***

1 point

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- ☐ Its value would increase
- ☐ Its value would decrease due to overabundance
- ☐ It would become more durable
- ☐ It would be more acceptable

7. **How does money act as a "store of value"? ***

1 point

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- ☐ By allowing immediate trade
- ☐ By facilitating physical exchanges
- ☐ By preserving purchasing power over time

8. **Why is acceptability a crucial characteristic of money? ***

1 point

Mark only one oval.

- ☐ It ensures people trust and use it for trade
- ☐ It ensures money's durability
- ☐ It guarantees money can be divided
- ☐ It helps prevent money from being destroyed

9. **Which of the following is NOT a property of money? ***

1 point

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- ☐ Durability
- ☐ Portability
- ☐ Invisibility

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