

# THE CORE-BITCOIN DIPLOMA 2024

## CHAPTER 5 QUIZZES (COHORT 4)

\* Indicates required question

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1. Email \*

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2. In the example of Alex, Bob, and Charlie, what causes the price of the water bottle to increase? \*

*Mark only one oval.*

- ☐ Increase in money supply
- ☐ Decrease in the number of buyers
- ☐ Decrease in demand
- ☐ Increase in the number of sellers

3. How does an increase in money supply typically affect inflation? \*

*Mark only one oval.*

- ☐ It increases inflation
- ☐ It decreases inflation
- ☐ It has no effect on inflation
- ☐ It stabilizes inflation

4. **Which of the following best describes the "fiat system"? \***

*Mark only one oval.*

- ☐ A system where money is backed by gold
- ☐ A system where money is only in digital form
- ☐ A system where money has value by government decree
- ☐ A system where money is exchanged for goods directly

5. **What does "high time-preference" mean in the context of the fiat system? \***

*Mark only one oval.*

- ☐ Prioritizing long-term savings
- ☐ Focusing on short-term gains over long-term planning
- ☐ Investing in long-term assets
- ☐ Delaying consumption for future benefit

6. **What does monetary inflation primarily result in? \***

*Mark only one oval.*

- ☐ Increase in wages
- ☐ Reduction in purchasing power
- ☐ Decrease in demand for goods
- ☐ Stabilization of the economy

7. **What role does debt play in the lives of individuals under the fiat system? \***

*Mark only one oval.*

- ☐ Debt is avoided by most people
- ☐ Debt becomes a necessity for survival
- ☐ Debt is eliminated quickly
- ☐ Debt is easily repaid due to low inflation

8. **What technological advancements did the Cypherpunks foresee transforming society? \***

*Mark only one oval.*

- ☐ The telephone and radio
- ☐ Television and satellites
- ☐ Automobiles and airplanes
- ☐ Computers and the internet

9. **What do the Cypherpunks advocate for? \***

*Mark only one oval.*

- ☐ More government control over money
- ☐ Increased centralization of financial systems
- ☐ A decentralized currency free from government intervention
- ☐ Higher inflation rates

10. **Which group is most likely to benefit from inflation under the fiat system? \***

*Mark only one oval.*

- ☐ Ordinary workers
- ☐ The wealthy and asset owners
- ☐ The middle class
- ☐ Small business owners

11. **How does the fiat system affect global power dynamics? \***

*Mark only one oval.*

- ☐ It allows superpowers to print money and control others
- ☐ It equalizes power among nations
- ☐ It weakens superpowers
- ☐ It increases the power of smaller nations

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