

THE CORE-BITCOIN DIPLOMA 2025

CHAPTER 7 QUIZZES (COHORT 7)

* Indicates required question

1. **What kind of system does Bitcoin represent? ***

Mark only one oval.

- ☐ Centralized
- ☐ Decentralized
- ☐ Government-backed
- ☐ Regulated

2. **What is a key feature of Bitcoin that allows global access? ***

Mark only one oval.

- ☐ Can be accessed with a phone and internet connection
- ☐ Requires banking license
- ☐ Requires identity verification
- ☐ Must be used only in developed countries

3. **When was the Bitcoin genesis block mined? ***

Mark only one oval.

- ☐ Medium of exchange
- ☐ Unit of account
- ☐ Means of taxation
- ☐ Store of value

4. **What stage is Bitcoin currently transitioning into? ***

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- ☐ Fiat replacement
- ☐ Government reserve
- ☐ Medium of exchange
- ☐ Electronic bond

5. **What makes Bitcoin the scarcest monetary asset in the world? ***

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- ☐ There will only ever be 21 million bitcoins
- ☐ It is printed annually
- ☐ It's stored in vaults

6. **How small can a Bitcoin be divided? ***

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- ☐ 0.00000001 BTC (1 satoshi)
- ☐ 0.0001 BTC
- ☐ 1 BTC
- ☐ 0.01 BTC

7. **Which of the following is true about Bitcoin's portability? ***

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- ☐ It can move billions across the globe for very low fees
- ☐ It must be sent through banks
- ☐ It can only be moved physically
- ☐ It requires approval by central authorities

8. **Who controls the Bitcoin network? ***

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- ☐ A central bank
- ☐ A private company
- ☐ A board of directors
- ☐ No one — it's a decentralized system

9. **What is the trade-off for having full control over your Bitcoin? ***

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- ☐ Higher interest
- ☐ Customer service support
- ☐ Full personal responsibility for security
- ☐ Insurance by banks

10. **Why is the total Bitcoin supply limited? ***

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- ☐ It is a rule coded into the protocol
- ☐ To match gold reserves
- ☐ To support inflation
- ☐ To allow interest rates

11. **What happens if someone tries to create extra bitcoins beyond the limit? ***

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- ☐ The attempt is rejected by the network
- ☐ The network increases supply
- ☐ The person is rewarded
- ☐ The coins are taxed

12. **What role do miners play in the Bitcoin network? ***

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- ☐ They secure the network by processing transactions using Proof-of-Work
- ☐ They validate laws
- ☐ They enforce taxes
- ☐ They issue regulations

13. **What is the function of Bitcoin nodes?** *

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- ☐ To store mining equipment
- ☐ To print money
- ☐ To control interest rates
- ☐ To validate transactions and enforce rules

14. **Why is Bitcoin resistant to attacks?** *

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- ☐ Because of its government affiliation
- ☐ Because it is offline
- ☐ Due to decentralization and global distribution of nodes and miners
- ☐ It uses national firewalls

15. **What are Bitcoin users empowered to do?** *

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- ☐ Make peer-to-peer transactions without intermediaries
- ☐ Print their own money
- ☐ Modify the Bitcoin code
- ☐ Create new taxes

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