THE CORE-BITCOIN DIPLOMA 2025 CHAPTER 6 QUIZZES (COHORT 7)

* Indicates required question

1. **How does increasing the money supply affect prices?** *

   Mark only one oval.

   ( ) Prices stay the same

   ( ) Prices decrease

   ( ) Prices increase

   ( ) Prices become unpredictable only

2. **What tool helps Jaime track his income and expenses?** *

   Mark only one oval.

   ( ) Ledger

   ( ) Calculator

   ( ) Spreadsheet

   ( ) Budget planner

3. **What effect does inflation have on saving money today?** *

   Mark only one oval.

   ( ) Encourages long-term saving

   ( ) Makes saving easier

   ( ) Has no impact on savings behavior

   ( ) Discourages saving due to rapid value loss

4. **What often happens to real wages when adjusted for inflation, according to** *
the text?

Mark only one oval.

◯ They stagnate

◯ They rise sharply

◯ They always match inflation

◯ They are irrelevant

5. **Why do many people turn to credit ?** *

Mark only one oval.

◯ To invest in stocks

◯ To build credit scores

◯ To survive increasing costs

◯ To avoid taxes

6. **What does the fiat system fundamentally rely on for its operation?** *

Mark only one oval.

◯ International trade

◯ Natural resources

◯ Debt creation

◯ Gold reserves

7. **Why do people and institutions keep borrowing in a fiat system?** *

Mark only one oval.

- ( ) Because borrowing is discouraged
- ( ) To save more money
- ( ) Because interest rates are always high
- ( ) Because debt becomes cheaper over time due to inflation

8. **What happens when interest payments on debt become unaffordable for**   *
governments?

Mark only one oval.

- ( ) They reduce taxes
- ( ) They print more money
- ( ) They pay off the debt
- ( ) They increase gold reserves

9. **What is the primary concern of the Cypherpunk movement?** *

Mark only one oval.

- ( ) Political campaigning
- ( ) Building centralized tech platforms
- ( ) Privacy and personal freedom through cryptography
- ( ) Creating new banking systems

10. **What was the Cypherpunk response to growing surveillance?** *

Mark only one oval.

○ Build technology that prevents surveillance

○ Join governments in surveillance

○ Protest in public squares

○ Accept it for safety

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