

# THE CORE-BITCOIN DIPLOMA 2024

## CHAPTER 3 QUIZZES

\* Indicates required question

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1. **What was the origin of money according to Murray Rothbard? \***

1 point

*Mark only one oval.*

- ☐ It arose out of the market process.
- ☐ It was created by governments
- ☐ It was designed by economists.
- ☐ It was a planned invention.

2. **In the year 6000 BCE, what system did people use to exchange goods and services in Mesopotamia? \***

1 point

*Mark only one oval.*

- ☐ Coinage
- ☐ Paper Money
- ☐ Barter System
- ☐ Electronic Money

3. **What was one major drawback of the barter system? \***

1 point

*Mark only one oval.*

- ☐ It was too fast.
- ☐ It used electronic money.
- ☐ It required a double coincidence of wants.
- ☐ It was government-regulated.

4. **Around what time did people in the western coast of Africa start using commodity money?**

\* 1 point

*Mark only one oval.*

- ☐ 14th century BCE
- ☐ 700 BCE
- ☐ 1,000 BCE
- ☐ 1,300 BCE

5. **What were the first metal coins in the Western world made from? \***

1 point

*Mark only one oval.*

- ☐ Copper
- ☐ Electrum (a gold/silver alloy)
- ☐ Iron
- ☐ Platinum

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