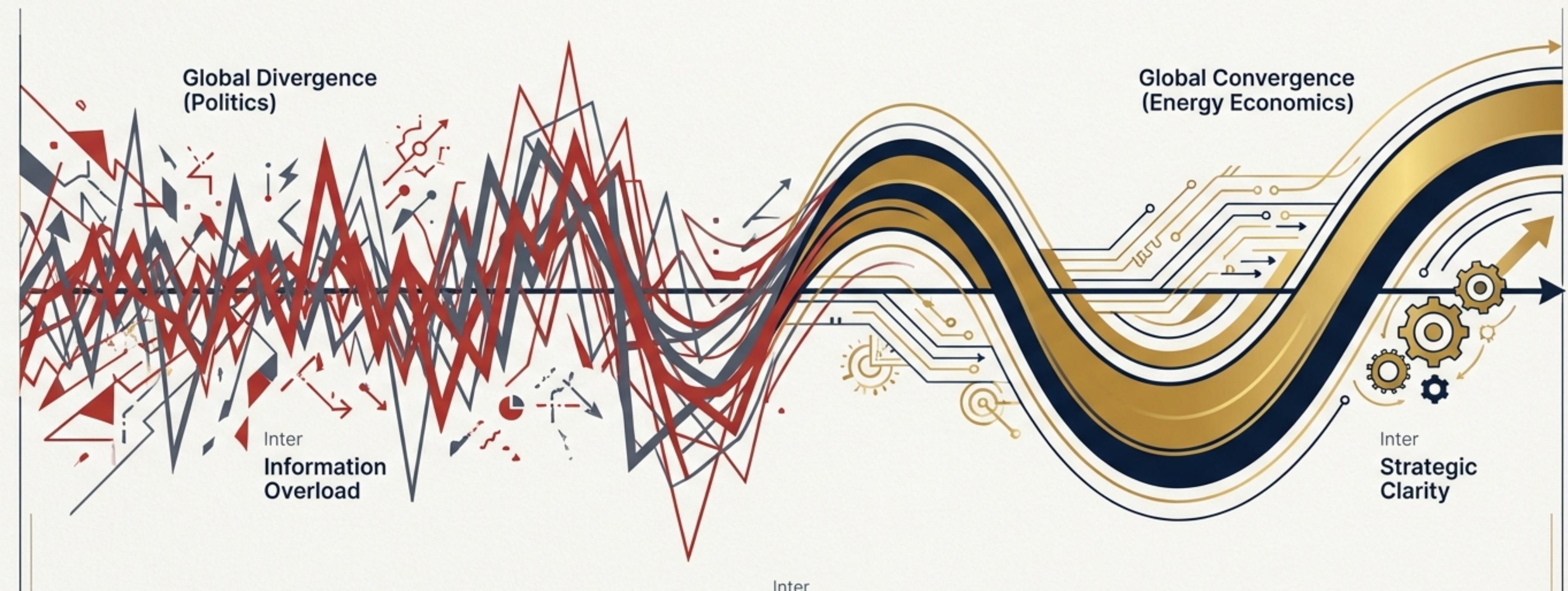


# Davos 2026: Signal Through the Noise

Analyzing the Global Divergence in Politics and Convergence in Energy Economics



Based on the synthesis of statements from 65 heads of state and 830 CEOs at the World Economic Forum Annual Meeting, Davos 2026.

# The Executive Briefing

## 01. The Political Fracture



### Inter

Geopolitics has split energy policy into three distinct camps: The US (Fossil Pragmatism), The EU (Independence), and China (Green Opportunity).

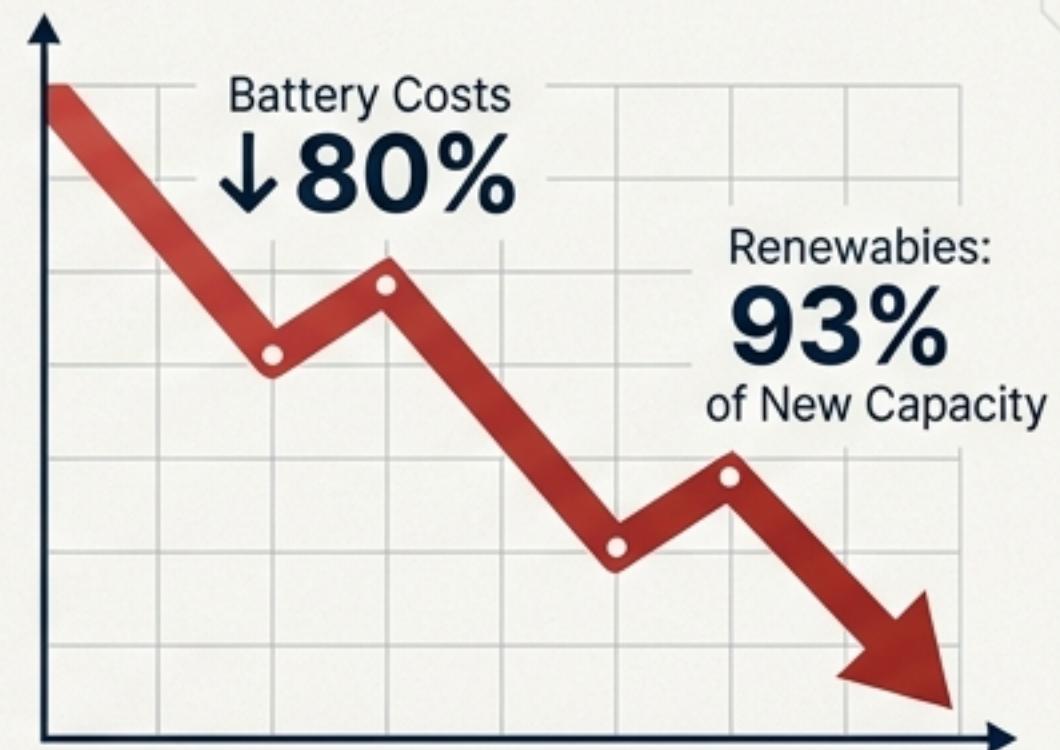
## 02. The Security Consensus



### Inter

Despite political differences, a new alignment is forming around '**Energy Security as National Security**', driving a surprise consensus on **nuclear power** for baseload needs.

## 03. The Economic Reality



### Inter

Market forces are overriding political hesitation. With battery costs down 80% and renewables hitting 93% of new capacity, the transition is driven by OpEx savings.



# The Atlantic Divide: Independence vs. Competitiveness

## The EU Stance: Independence

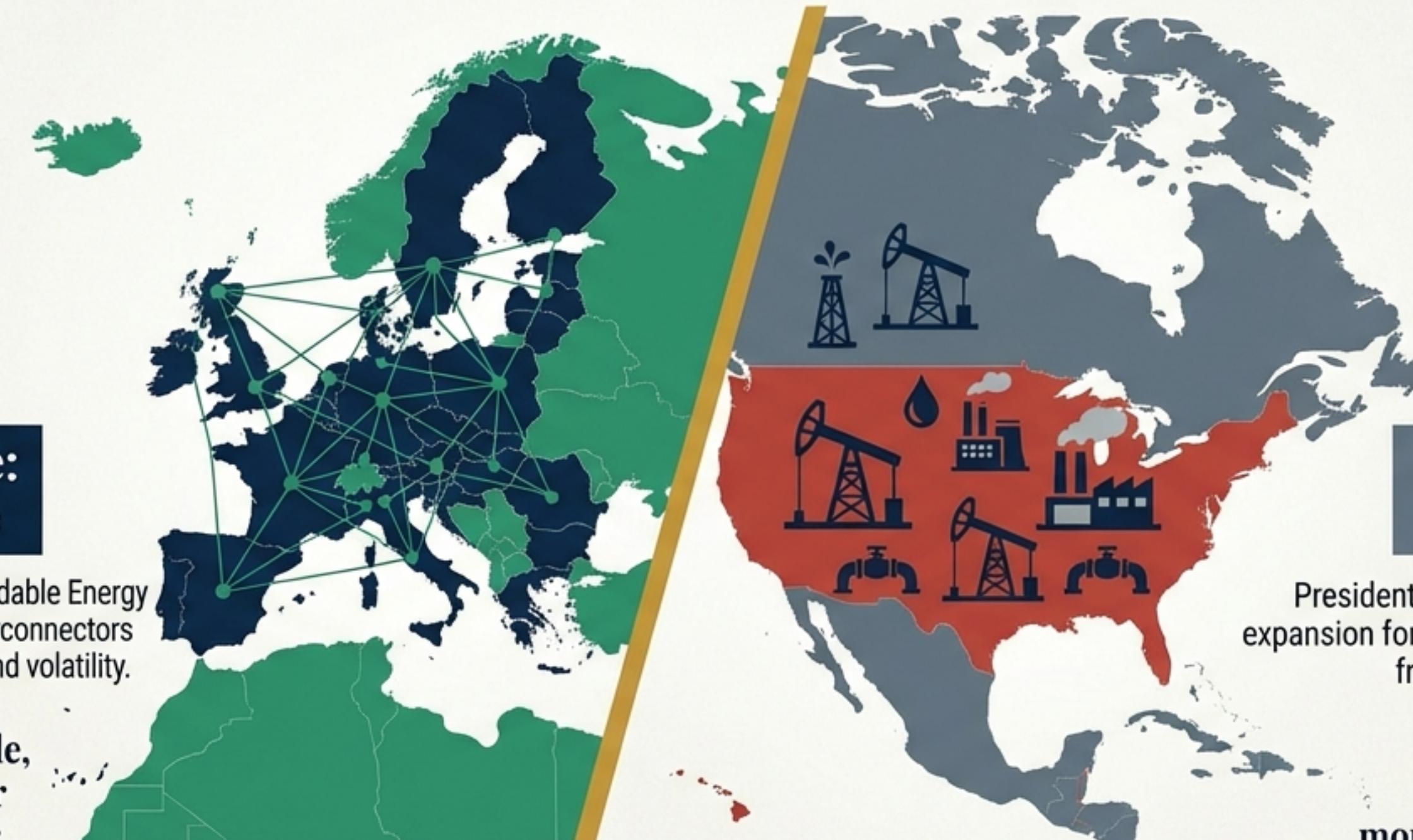
Ursula von der Leyen's Affordable Energy Action Plan focuses on interconnectors and homegrown power to end volatility.

**"Homegrown, reliable, resilient and cheaper energy will drive our economic growth."**

## The US Stance: Pragmatism

President Trump's focus on fossil fuel expansion for economic competitiveness, framing renewables as costly.

**"The more windmills a country has, the more money that country loses."**



# China Pivots to ‘The Reliable Partner’

## The Strategic Offer

Inter

While the West oscillates, Vice-Premier He Lifeng reaffirmed Beijing's goals: Peak emissions by 2030, absolute reduction by 2035.

China invites partners to “embrace the opportunities” of its dominant clean-tech supply chain.



# The New Doctrine: Energy Security is National Security



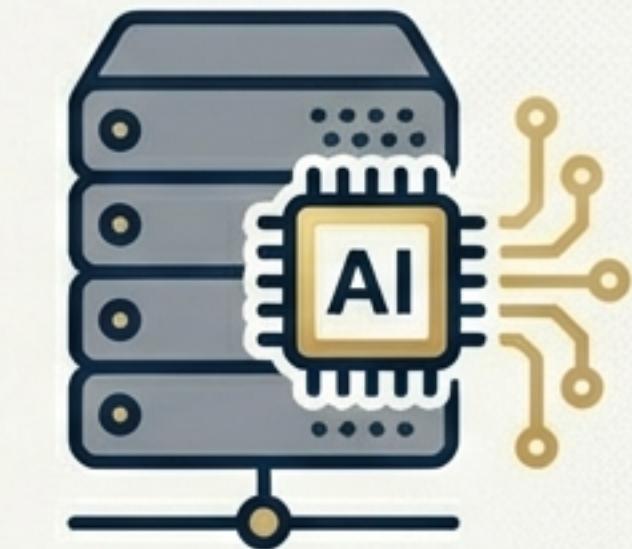
Motivation has shifted  
from carbon reduction  
to geopolitical  
insulation.

**“Energy security, in my view, should be elevated  
to the level of national security today.”**

— Fatih Birol, Executive Director, IEA



# The Nuclear Renaissance: A Rare Consensus



**Variable  
Clean Power**

**Reliable Baseload**  
(Sweden, US, EU Alignment)

**24/7 Demand for  
AI & Data Centers**

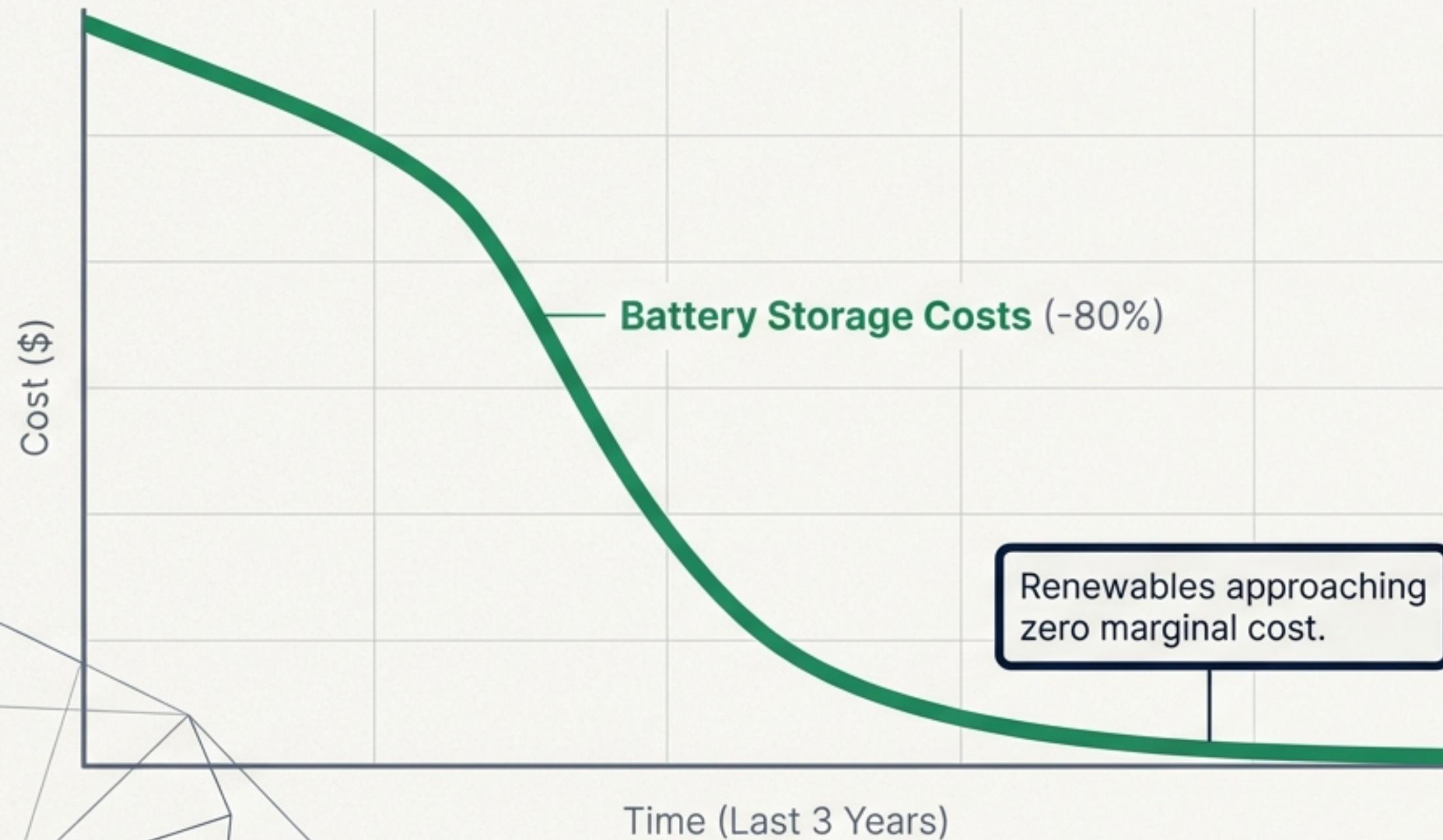
“

Advanced reactors are being prioritized not just for low carbon, but for high reliability in a volatile world. It is the one area where Trump, the EU, and Industry leaders agree.”

”



# Technology is Deflationary and Unstoppable



Insight: Zhang Lei, CEO Envision

**“Even if climate policies wobble, innovation is charging ahead.”**

Fossil fuels are finite. Tech curves are deflationary. The economics are now dictating the transition.

# The Business Case: \$1 Billion in Savings



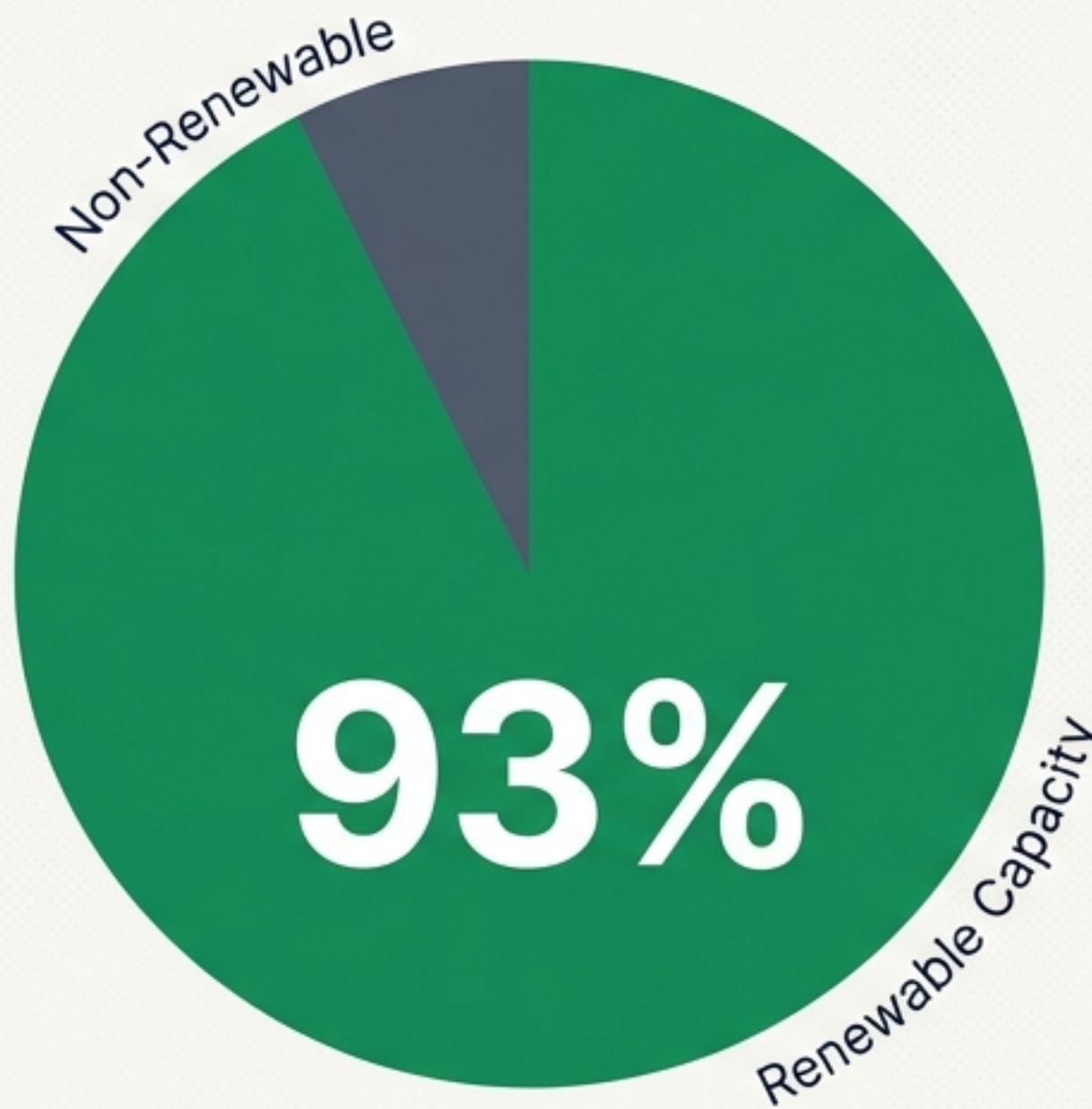
## Fortescue (Andrew Forrest)

**Insight:** Replacing diesel with renewable electricity is not ideology; it is efficiency. Companies are outcompeting peers through OpEx reduction.

**“Don’t lose faith because the winds of politics blew your values over.”**



# The Market Verdict

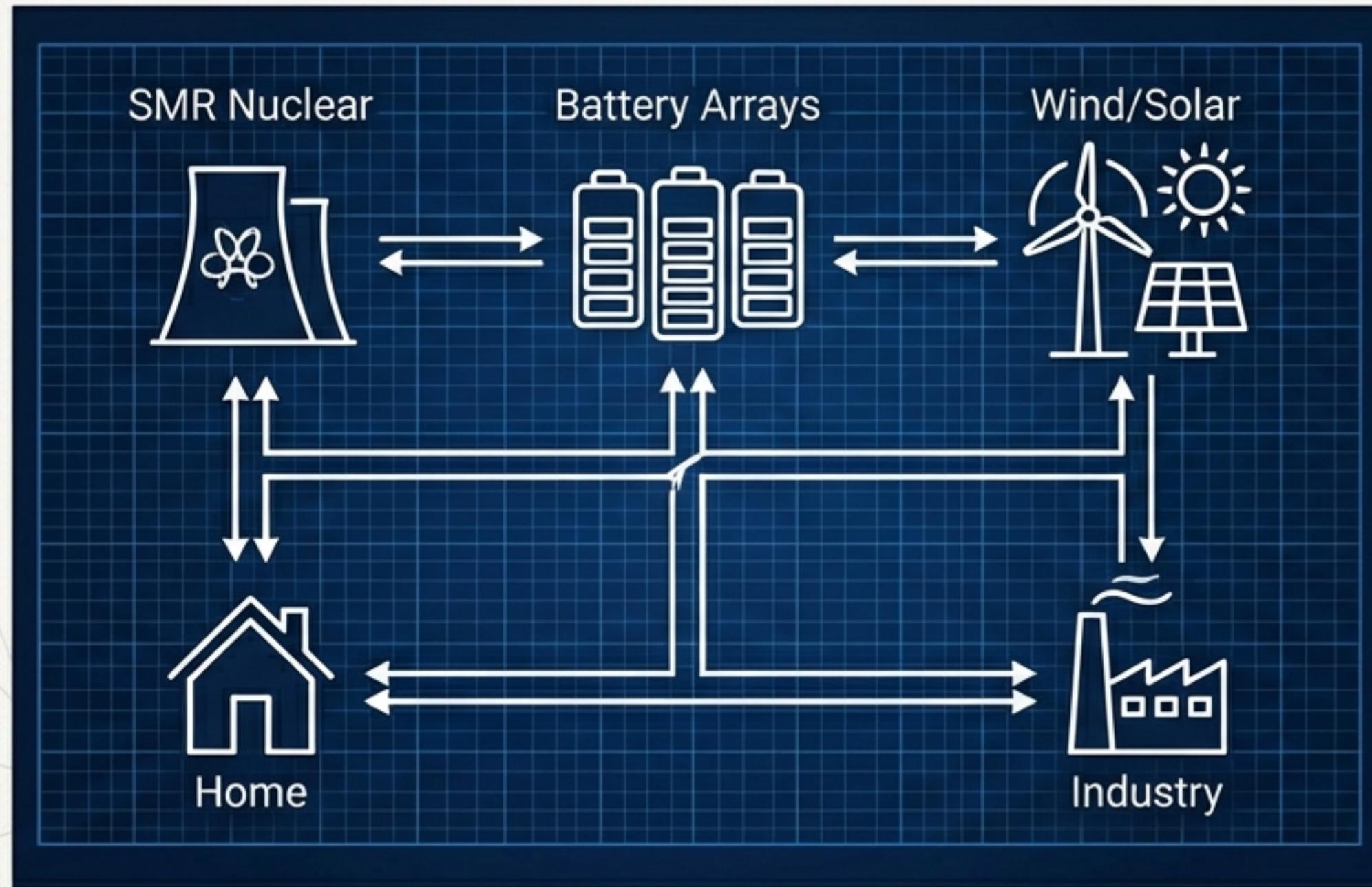


Global New Electricity Generation Installed, 2025.  
Source: Al Gore / Market Data.

Despite 'schizophrenic' government behaviors, Capital Expenditure (CapEx) has already decided. The transition is not in recession.



# Moving from Ideology to Engineering



**“The politicization of the renewables debate makes no sense whatsoever.”**

— Andrés Gluski, AES Corp.

## ACTION PLAN

- Shift to technical talk: Storage & Grid Infrastructure.
- Scale Small Modular Reactors (SMRs).
- Secure Critical Minerals.

**Pragmatism Over Politics.**



# The Outlook: Capital Flows Where Security Lies

- **Politics:** Will remain volatile and divergent (US vs. EU vs. China).
- **Security:** Will drive a unified push for domestic generation (Nuclear + Renewables).
- **Economics:** Will drive the transition regardless of rhetoric (Cost deflation + AI Demand).

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**The future belongs to those who view energy transition as a competitive advantage, not a political statement.**

