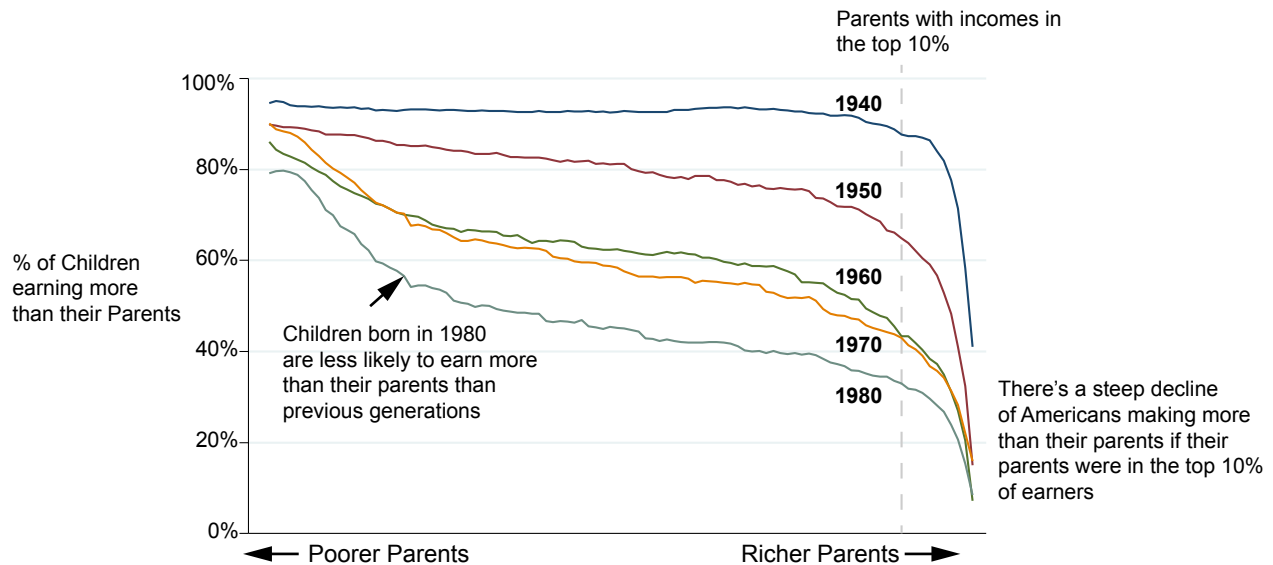


More Recent Generations aren't earning as much as their Parents

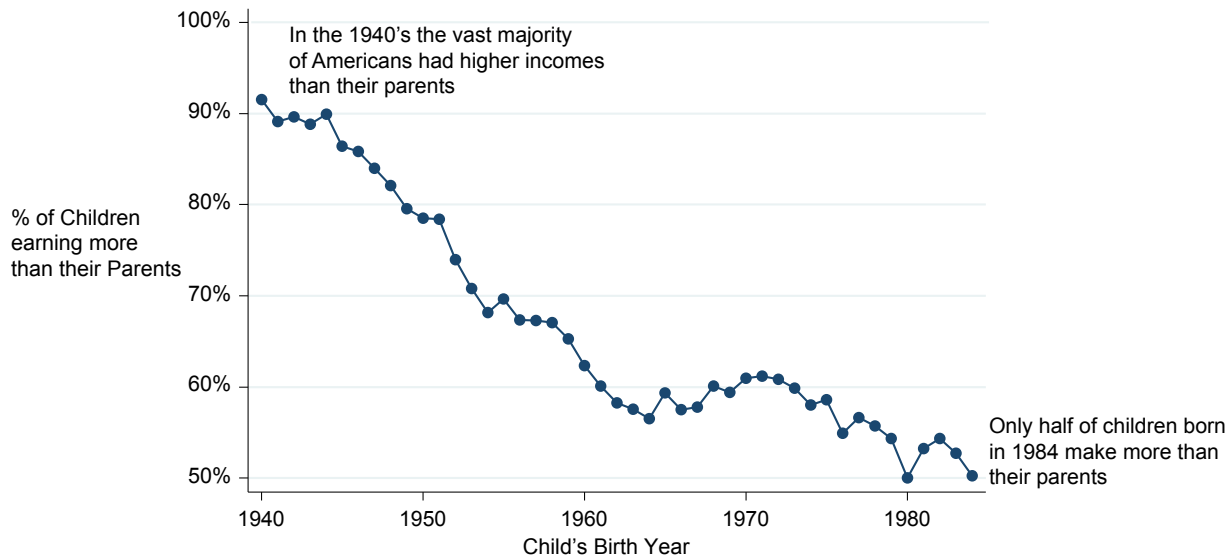
The richer your parents are the less likely you are to earn as much as them and for each successive generation from 1940 to 1980 less and less Americans are making as much as their parents.



Notes: Each line in the chart represents a selected birth year. Americans born more recently have been less likely to earn more than their parents. The income for children and parents were converted to 2014 dollars for comparison. Income was measured when the child was 30 and the parents were between 25 and 35 and includes spousal income for both groups. Only children whose parents had incomes above 0 were included in this chart.

The End of Upward Mobility?

Since the 1940's the percent of Americans earning as much or more than their parents is on the decline



Notes: This chart shows that over time Americans have become less likely to earn more than their parents. For comparison incomes were converted to 2014 dollars. Income was measured when the child was 30 and the parents were between 25 and 35 and includes spousal income for both groups.