

# Regulated Reports

## ESG Report: BP Environmental Performance 2023

### General Information

- **Company Name:** BP
- **Legal Form:** Public Limited Company
- **Country of Incorporation:** United Kingdom
- **Financial Year:** 2023

### Scope of the Report

The report covers the environmental performance of BP for the financial year 2023, focusing on greenhouse gas emissions, energy consumption, water usage, waste generation, and biodiversity conservation efforts.

### Governance Structure

- **Board of Directors:** The board oversees environmental strategies and performance.
- **Management:** Environmental policies are implemented by the management team.
- **Internal Control Systems:** Systems are in place to monitor and improve environmental practices.

### Business Strategy

BP's business strategy includes a focus on sustainability, aligning with environmental objectives to reduce impact.

### Sustainability Strategy

BP aims to become more sustainable by investing in renewable energy, reducing emissions, and engaging stakeholders for a positive environmental impact.

### Business Model

BP's business model impacts the environment through energy production, transportation, and distribution, with efforts to minimize negative effects.

### Overall Environmental Performance

- **Greenhouse Gas Emissions:** Details on emissions reduction targets and initiatives.
- **Energy:** Information on total energy consumption and efficiency measures.
- **Water and Marine Resources:** Details on water usage and pollution prevention efforts.
- **Biodiversity and Ecosystems:** Efforts to protect biodiversity and ecosystems.

#### Greenhouse Gas Emissions

- BP has set targets to reduce greenhouse gas emissions by a certain percentage by 2030.

#### Energy

- Total energy consumption data is monitored and efforts are made to reduce energy intensity.

#### Water and Marine Resources

- BP tracks water usage intensity and implements measures to prevent pollution of marine resources.

#### Biodiversity and Ecosystems

- Initiatives are in place to protect biodiversity and ecosystems in areas of operation.

### Overall Social Performance

- **Human Rights:** Details on human rights policies and practices.
- **Workforce:** Information on employee diversity, turnover rates, and gender pay equity.
- **Occupational Health and Safety:** Details on safety measures and incident rates.

- **Training and Development:** Information on employee training programs.
- **Community Engagement:** Involvement in local communities and social initiatives.

## Overall Governance Performance

- **Risk Management:** Integration of sustainability risks into risk management processes.
- **Stakeholder Engagement:** Engagement with stakeholders on environmental issues.
- **Internal Control Systems:** Monitoring systems to ensure compliance with environmental regulations.

### Business Conduct

- BP has whistleblowing mechanisms and anti-corruption measures in place.

### Corporate Governance

- Details on board diversity and executive compensation linked to sustainability goals.

### Risk Management

- Identification and management of sustainability risks and opportunities.

## ESG Reporting Due Diligence

- BP conducts due diligence to identify and address risks in its value chain.

### Assurance

- BP has assurance procedures in place to verify the accuracy and completeness of its sustainability report.

This report provides an overview of BP's environmental performance in 2023, highlighting its efforts to reduce environmental impact and promote sustainability.

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