

PROJECT REPORT

1 INTRODUCTION:

1.1 OVERVIEW:

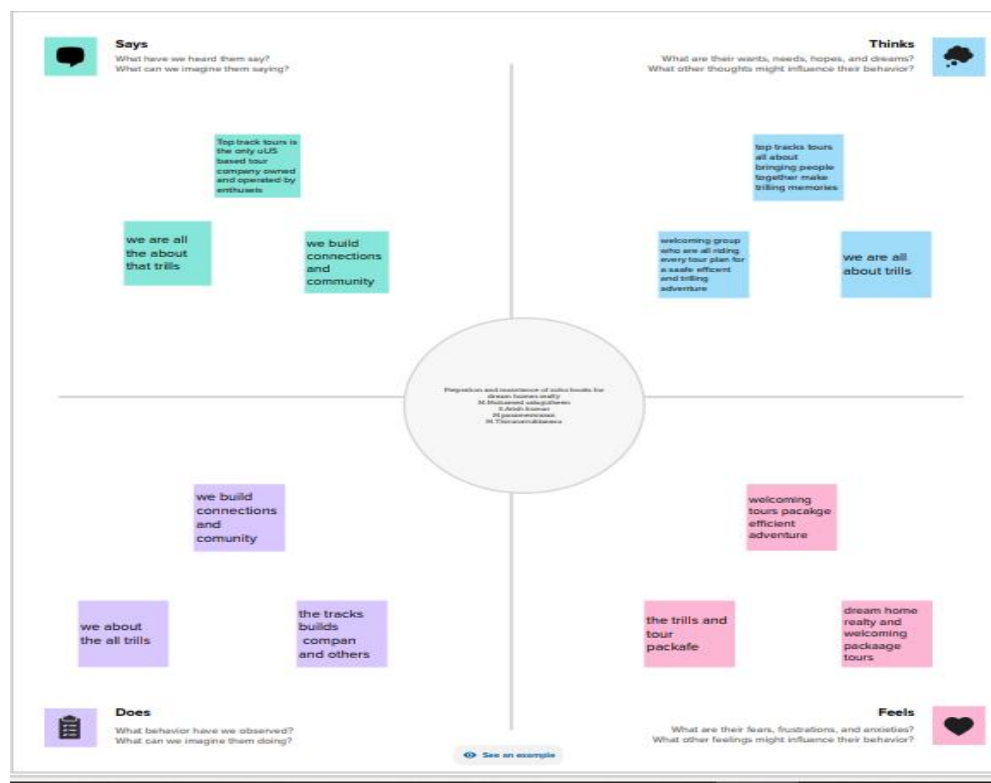
The given title to us preparation and Maintenance of Zoho Books of accounts for Dream House Realty (Construction and Contracting - Industry). By this project we learned about purchase books, sales books, vendor creation, Bills creation, purchase order, sales order, Banking, New accounts and ledger creation, Journal entries, expenses, bank transactions, Financial statement (Report). This is the over view of our project.

1.2 PURPOSE:

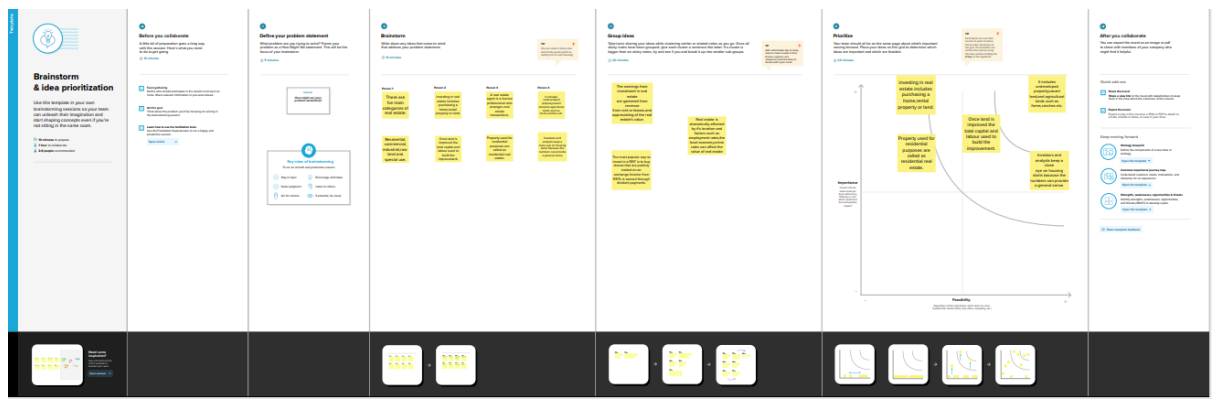
By using this project efficient time management for accounts keeping , and cost effective to maintain accounts in zoho books. Easy to rectifying the errors. Automatic creation of profit and loss account and Balance sheet of the company.

2 PROBLEM DEFINITION AND DESIGN THINKING:

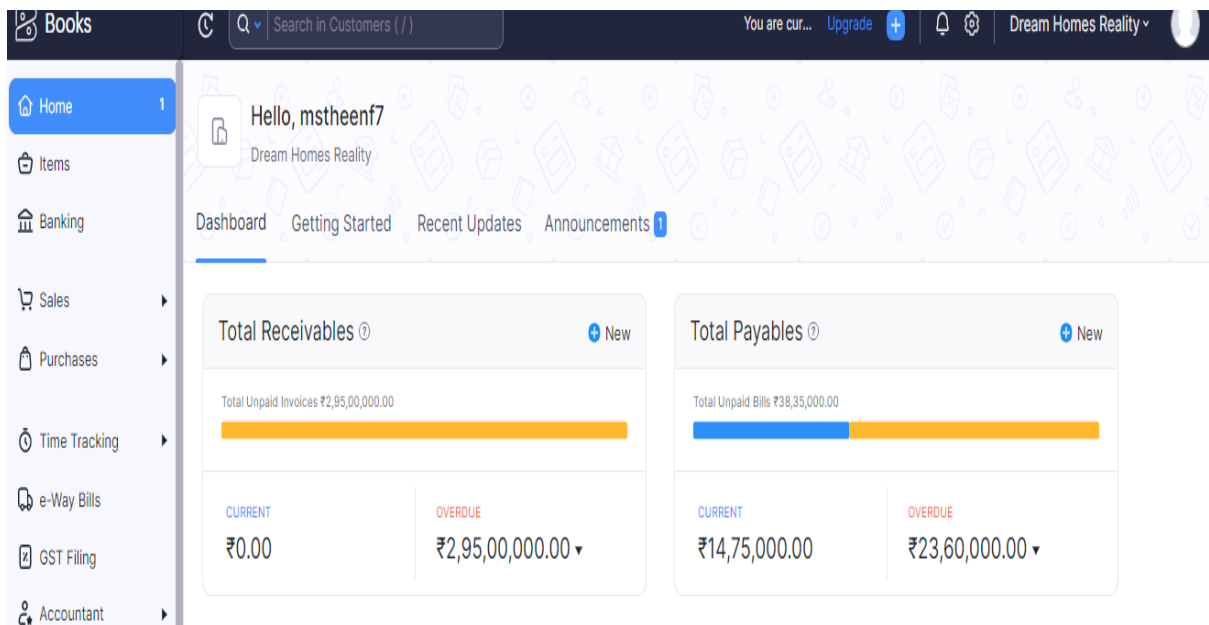
EMPATHY MAP: 2.2 Ideation & Brainstorming Map:



2.2 Ideation & Brainstorming Map:



3 RESULT:



Dream House Realty

Profit and Loss

Basis: Accrual

From 01/04/2023 To 30/04/2023

Account	Total
Operating Income	
Sales	7,50,00,000.00
Total for Operating Income	7,50,00,000.00
Cost of Goods Sold	
Cost of Goods Sold	14,50,000.00
Labor	5,00,000.00
Total for Cost of Goods Sold	19,50,000.00
Gross Profit	7,30,50,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	2,00,000.00
Salaries and Employee Wages	25,00,000.00
Total for Operating Expense	27,05,000.00
Operating Profit	7,03,45,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	7,03,45,000.00

**Amount is displayed in your base currency INR

Dream House Realty

Balance Sheet

Basis: Accrual

As of 30/04/2023

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	5,000.00
Total for Cash	5,000.00
Bank	
ICICI Bank -001	52,69,000.00
Total for Bank	52,69,000.00
Accounts Receivable	7,96,50,000.00
Other current assets	
Input Tax Credits	0.00
Input CCST	1,48,500.00
Input SGST	1,48,500.00
Total for Input Tax Credits	2,97,000.00
Prepaid Expenses	33,04,000.00
Total for Other current assets	36,01,000.00
Total for Current Assets	8,85,25,000.00
Other Assets	
Salary payable	-25,00,000.00
Total for Other Assets	-25,00,000.00
Total for Assets	8,60,25,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	11,80,000.00
GST Payable	0.00
Output CCST	67,50,000.00
Output SGST	67,50,000.00
Total for GST Payable	1,35,00,000.00
Account	Total
Total for Current Liabilities	1,46,80,000.00
Total for Liabilities	1,46,80,000.00
Equities	
Capital Stock	10,00,000.00
Current Year Earnings	7,03,45,000.00
Total for Equities	7,13,45,000.00
Total for Liabilities & Equities	8,60,25,000.00

GSTR-3B Summary

From 01/04/2023 To 30/04/2023

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹7,50,00,000.00	₹0.00	₹67,50,000.00	₹67,50,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹7,50,00,000.00	₹0.00	₹67,50,000.00	₹67,50,000.00	₹0.00

3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(i) Taxable supplies on which electronic commerce operator pays tax under Sub-section (5) of Section 9 (To be furnished by the electronic commerce operator)	0	0	0	0	0
(ii) Taxable supplies made by the registered person through electronic commerce operator, on which electronic commerce operator is required to pay tax under Sub-section (5) of Section 9 (To be furnished by the registered person making supplies through electronic commerce operator)	₹0.00				

Dream House Realty
Journal Report
Main Journal
From 01/04/2023 To 02/04/2023

01/04/2023 - General Credit/Debit 1		Debit	Credit
IDCI Bank -001		10,00,000.00	0.00
Capital Stock		0.00	10,00,000.00
		10,00,000.00	10,00,000.00
04/04/2023 - 001 00 (Owner loan and Stock Transfer)		Debit	Credit
Debit of Capital Stock		10,00,000.00	0.00
Input CCDF		0.00	0.00
Input CCDF		0.00	0.00
Accounts Payable		0.00	11,00,000.00
		11,00,000.00	11,00,000.00
08/04/2023 - 001 00 (Share Capital Transfer)		Debit	Credit
Debit of Capital Stock		0,00,000.00	0.00
Input CCDF		0.00	0.00
Input CCDF		0.00	0.00
Accounts Payable		0.00	0,00,000.00
		0,00,000.00	0,00,000.00
09/04/2023 - 001 01 (Owner Transfer)		Debit	Credit
Debit of Capital Stock		0,00,000.00	0.00
Input CCDF		10,000.00	0.00
Input CCDF		10,000.00	0.00
Accounts Payable		0.00	0,00,000.00
		0,00,000.00	0,00,000.00
14/04/2023 - Transfer Fund 1		Debit	Credit
Party Cash		10,000.00	0.00
IDCI Bank -001		0.00	10,000.00
		10,000.00	10,000.00
14/04/2023 - Invoice 001-000001 (Digital Edge Technologies PVT LTD)		Debit	Credit
Accounts Receivable		0,00,00,000.00	0.00
Output CCDF		0.00	0,00,00,000.00
Output CCDF		0.00	0.00
Sales		0.00	0,00,00,000.00
		0,00,00,000.00	0,00,00,000.00
14/04/2023 - Invoice Payment 001-000001 (Digital Edge Technologies PVT LTD)		Debit	Credit
IDCI Bank -001		0,00,00,000.00	0.00
Accounts Receivable		0.00	0,00,00,000.00
		0,00,00,000.00	0,00,00,000.00
30/04/2023 - Invoice 001-000001 (Techflow Solutions PVT LTD)		Debit	Credit
Accounts Receivable		0,00,00,000.00	0.00
Output CCDF		0.00	0,00,00,000.00
Output CCDF		0.00	0.00
Sales		0.00	0,00,00,000.00
		0,00,00,000.00	0,00,00,000.00
30/04/2023 - Payments Made 00 (Share Capital Transfer)		Debit	Credit
Accounts Payable		0,00,000.00	0.00
IDCI Bank -001		0.00	0,00,000.00
		0,00,000.00	0,00,000.00
30/04/2023 - Vendor Payment 0 (Owner Transfer)		Debit	Credit
Prepaid Expenses		0,00,00,000.00	0.00
IDCI Bank -001		0.00	0,00,00,000.00
		0,00,00,000.00	0,00,00,000.00
30/04/2023 - Invoice Payment 001-000001 (Techflow Solutions PVT LTD)		Debit	Credit
IDCI Bank -001		0,00,00,000.00	0.00
Accounts Receivable		0.00	0,00,00,000.00
		0,00,00,000.00	0,00,00,000.00

30/04/2023 - Invoice 001-000001 (Techflow Solutions PVT LTD)		Debit	Credit
Accounts Receivable		0,00,00,000.00	0.00
Output CCDF		0.00	0,00,00,000.00
Output CCDF		0.00	0.00
Sales		0.00	0,00,00,000.00
		0,00,00,000.00	0,00,00,000.00
30/04/2023 - Payments Made 00 (Share Capital Transfer)		Debit	Credit
Accounts Payable		0,00,000.00	0.00
IDCI Bank -001		0.00	0,00,000.00
		0,00,000.00	0,00,000.00
30/04/2023 - Vendor Payment 0 (Owner Transfer)		Debit	Credit
Prepaid Expenses		0,00,00,000.00	0.00
IDCI Bank -001		0.00	0,00,00,000.00
		0,00,00,000.00	0,00,00,000.00
30/04/2023 - Invoice Payment 001-000001 (Techflow Solutions PVT LTD)		Debit	Credit
IDCI Bank -001		0,00,00,000.00	0.00
Accounts Receivable		0.00	0,00,00,000.00
		0,00,00,000.00	0,00,00,000.00

30/04/2023 - Payments Made 01 (Owner Transfer)		Debit	Credit
Accounts Payable		0,00,000.00	0.00
Prepaid Expenses		0.00	0,00,000.00
		0,00,000.00	0,00,000.00
30/04/2023 - Vendor Payment 0 (Owner loan and Stock Transfer)		Debit	Credit
Prepaid Expenses		11,00,000.00	0.00
IDCI Bank -001		0.00	11,00,000.00
		11,00,000.00	11,00,000.00
30/04/2023 - Journal 1		Debit	Credit
Salaries and Employees Wages		0,00,00,000.00	0.00
Salary payable		0.00	0,00,00,000.00
		0,00,00,000.00	0,00,00,000.00
30/04/2023 - Expense 01		Debit	Credit
Input CCDF		10,000.00	0.00
Input CCDF		10,000.00	0.00
Rent Expense		0,00,000.00	0.00
IDCI Bank -001		0.00	0,00,000.00
		0,00,000.00	0,00,000.00
30/04/2023 - Expense 02		Debit	Credit
Input CCDF		0.00	0.00
Input CCDF		0.00	0.00
Other Expenses		0,000.00	0.00
Party Cash		0.00	0,000.00
		0,000.00	0,000.00
30/04/2023 - Expense 03		Debit	Credit
Input CCDF		0.00	0.00
Input CCDF		0.00	0.00
Labor		0,00,000.00	0.00
IDCI Bank -001		0.00	0,00,000.00
		0,00,000.00	0,00,000.00

30/04/2023 - Expense 04		Debit	Credit
Input CCDF		0.00	0.00
Input CCDF		0.00	0.00
Other Expenses		0,000.00	0.00
Party Cash		0.00	0,000.00
		0,000.00	0,000.00

30/04/2023 - Expense 05		Debit	Credit
Input CCDF		0.00	0.00
Input CCDF		0.00	0.00
Labor		0,00,000.00	0.00
IDCI Bank -001		0.00	0,00,000.00
		0,00,000.00	0,00,000.00

4 ADVANTAGES:

- Time effective.
- Cost effective.
- Error rectification.
- Fast results.
- Automatic results.

DISADVANTAGES:

- Network issues.
- Trial period.

5 APPLICATIONS:

- We can use this application in various sectors like
 - Education Industry
 - Healthcare Industry
 - Interior industry
 - Information technology
 - Food Industries

And so on.

6 CONCLUSION:

- The above project has been completed successfully.
- By this project we have learned a lot.
- By this project work we learned how to use accounting software.
- We learned more technical from this zoho books project.
- It was work efficiently.

7 FUTURE SCOPE:

- There is more scope for zoho books in future.
- In future everything can be digitized so it become very easy to use.
- Automatic records of financial statement.

THANK YOU