11-Apr, 2017

Mr. Abhishek Bajpai

(Emp #PC-4853)

**Sub: Compensation Revision 2017-18** 

Dear Abhishek,

The past year has been an incredibly demanding and yet rewarding year for Promien Consultancy Services (P)

Ltd. In appreciation of your capabilities, commitment and performance, we are pleased to inform that your Total

Cost to Company (CTC) has been revised to Rs.6,50,000 /- per annum with effect from 01-Apr, 2017.

We have enclosed the details of your revised compensation package in the Annexure1. This communication

regarding your compensation and employee benefits supersedes all previous communication on the subject. Please

note any information related to your salary is strictly confidential between you and the organization and you are

requested totreat the same accordingly.

In the near term and long term, we need to embark upon ways and means to sustain the success that wehave

achieved. Increasing Costs continue to be a concern area and all of us need to work on improvingour operating

efficiencies. The internal and external challenges that face us in the near future can affectour performance baselines

and influence our future growth and we need to collectively work to manage it.

Thank you once again for your contribution and commitment in the year 2016-17.

I look forward to working, winning and achieving new milestones together in the coming year.

With Best Wishes

For: Promien Consultancy Services (P) Ltd.

Mr. Ravinder Pal

(Manager- Human Resources)

## Annexure 1 - Mr. Abhishek Bajpai (PC-4853)

## Salary Structure with effect from 01-Apr, 2017

**Designation:** SAP BW Developer

Details	Current	Revised
Total Cost to Company (CTC - Rs. Per Annum)	5,50,000	6,50,000

Components	Rs. Per Annum	Rs. Per Annum
Basic Pay	220000	260000
House Rent Allowance (HRA)	110000	130000
Special Personal Allowance	181000	221000
LTA	12000	12000
Communication Expenses	12000	12000
Medical Reimbursement	15000	15000
Total Cost to Company (CTC)	5,50,000	6,50,000

For computation of the above, the year considered will be financial year. Tax liability, if any will be to the employee's account.

Management appreciates your continued services and commitment towards organizational success.

Other terms and conditions of your appointment will remain unchanged and will be as per your Appointment Letter and any subsequent changes notified by the management.

With Best Wishes Employee Name:
For: Promien Consultancy Services (P) Ltd. Employee Signature:

Mr. Ravinder Pal Date:

Manager- Human Resources

Cc: Personal File