

11-Apr, 2019

Mr. Atul Dayaram Akare
(Emp #PD-7529)

Sub: Compensation Revision 2019-20

Dear Atul,

The past year has been an incredibly demanding and yet rewarding year for **Pradyumna Infotech (P) Ltd.** In appreciation of your capabilities, commitment and performance, we are pleased to inform that you has been confirmed as **Software Engineer** and also your Total Cost to Company (CTC) has been revised to **Rs.4,02,600 /-** per annum with effect from **01-Apr, 2019.**

We have enclosed the details of your revised compensation package in the Annexure1. This communication regarding your compensation and employee benefits supersedes all previous communication on the subject. Please note any information related to your salary is strictly confidential between you and the organization and you are requested to treat the same accordingly.

In the near term and long term, we need to embark upon ways and means to sustain the success that we have achieved. Increasing Costs continue to be a concern area and all of us need to work on improving our operating efficiencies. The internal and external challenges that face us in the near future can affect our performance baselines and influence our future growth and we need to collectively work to manage it.

Thank you once again for your contribution and commitment in the year **2018-19.**

I look forward to working, winning and achieving new milestones together in the coming year.

With Best Wishes

For: Pradyumna Infotech (P) Ltd.

Mr. Narendra
(Manager– Human Resources)

Annexure 1 - Mr. Atul Dayaram Akare (PD-7529)

Salary Structure with effect from 01-Apr, 2019

Designation: Software Engineer

Details	Current	Revised
Total Cost to Company (CTC - Rs. Per Annum)	3,80,000	4,02,600

Components	Rs. Per Annum	Rs. Per Annum
Basic Pay	152000	161040
House Rent Allowance (HRA)	76000	80520
Special Personal Allowance	113000	122040
LTA	12000	12000
Communication Expenses	12000	12000
Medical Reimbursement	15000	15000
Total Cost to Company (CTC)	3,80,000	4,02,600

For computation of the above, the year considered will be financial year. Tax liability, if any will be to the employee's account.

Management appreciates your continued services and commitment towards organizational success.

Other terms and conditions of your appointment will remain unchanged and will be as per your Appointment Letter and any subsequent changes notified by the management.

With Best Wishes

For: Pradyumna Infotech (P) Ltd.

Mr. Narendra

Manager– Human Resources

Employee Name:

Employee Signature:

Date:

Cc: Personal File