

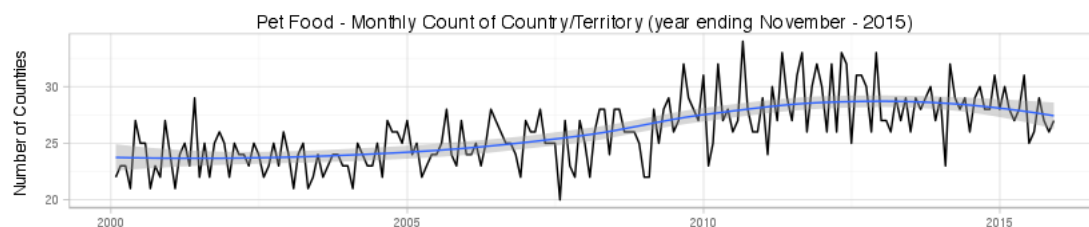
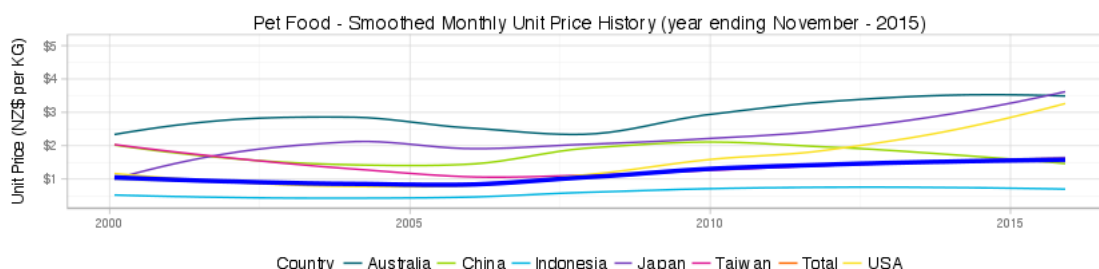
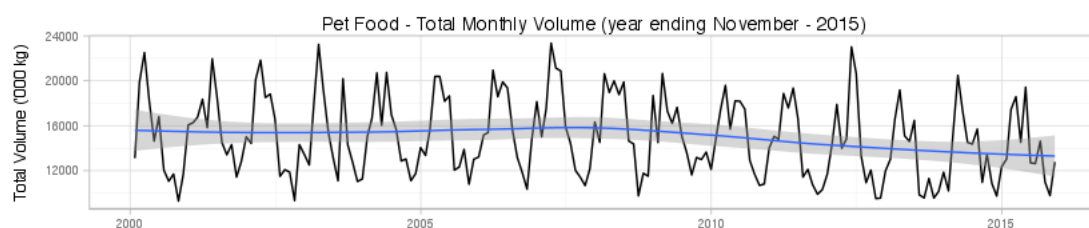
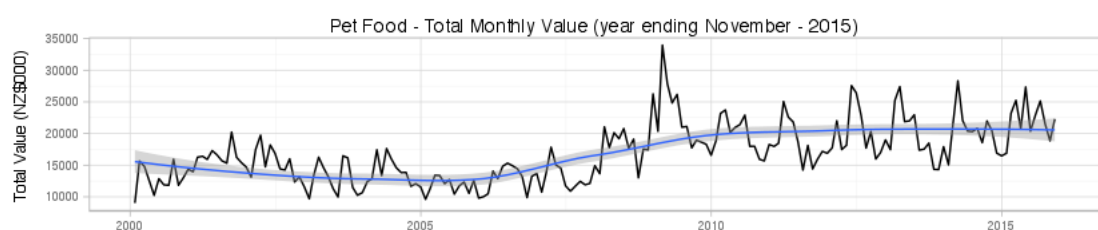


Key Export Statistics¹- Pet Food²

April 6, 2016

Country	Yearly Qty	Yearly Value	Yearly Price	3Year CAGR(Qty)	3Year CAGR(Value)	3Year CAGR(Price)	Price Elasticity
Australia	13,358	50.5	\$3.8	2.1%	0.2%	-1.9%	-1.1
China	31,952	48.1	\$1.5	32.1%	27.9%	-3.2%	-10.0
Indonesia	62,337	43.9	\$0.7	-5%	-7%	-2%	2.5
USA	12,032	36.0	\$3.0	-22.2%	-6.5%	20.2%	-1.1
Taiwan	10,310	16.1	\$1.6	6.1%	10.2%	3.9%	1.6
Japan	4,418	15.1	\$3.4	-13.8%	-3.1%	12.4%	-1.1
Other	34,483	51.3	\$1.5	2.6%	7.1%	4.4%	0.6
Total	168,890	261.0	\$1.5	-0.7%	2.5%	3.2%	-0.2

Top 6 Pet Food Markets for year ending November - 2015: Quantity('000 kg) Value(NZ\$Mill), Price and their last 3-Year Growth Rates



¹Source: Statistics New Zealand - Overseas Merchandise Trade

²Harmonised System Codes for Pet Food starting with: 230110, 230120, 230910.