

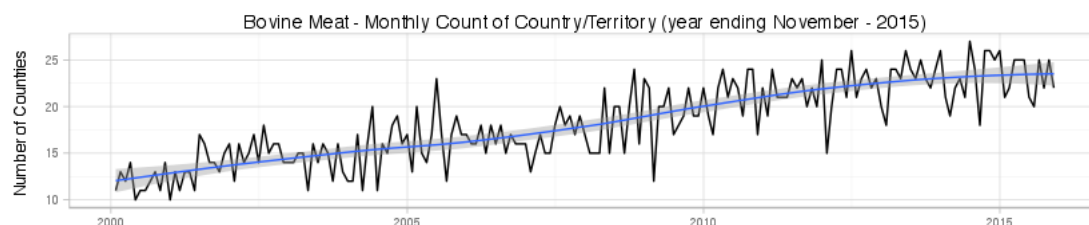
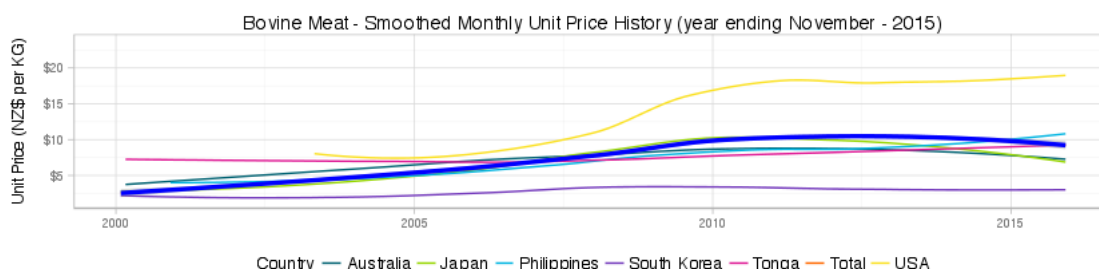
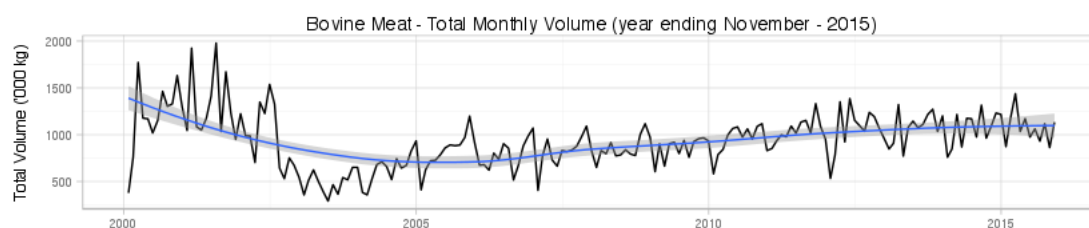
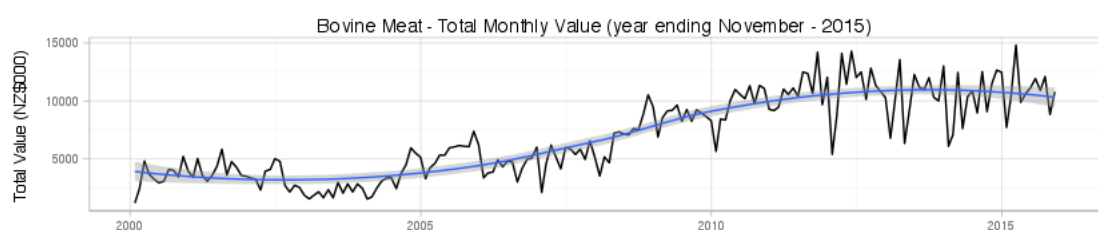


Key Export Statistics¹- Bovine Meat²

April 6, 2016

Country	Yearly Qty	Yearly Value	Yearly Price	3Year CAGR(Qty)	3Year CAGR(Value)	3Year CAGR(Price)	Price Elasticity
USA	2,595	50.4	\$19.4	-9.3%	-5.8%	3.8%	-2.4
Australia	4,230	32.2	\$7.6	5.8%	2%	-3.6%	-1.6
Japan	905	7.7	\$8.5	-6.3%	-10.4%	-4.4%	1.4
Philippines	661	7.5	\$11.4	4.5%	14.4%	9.5%	0.5
South Korea	1,727	5.5	\$3.2	8.1%	11.8%	3.4%	2.4
Tonga	347	3.2	\$9.3	-2.6%	-0.3%	2.3%	-1.1
Other	2,523	25.2	\$10.0	3.6%	7.2%	3.5%	1.0
Total	12,987	131.7	\$10.1	0.7%	-0.6%	-1.2%	-0.5

Top 6 Bovine Meat Markets for year ending November - 2015: Quantity('000 kg) Value(NZ\$Mill), Price and their last 3-Year Growth Rates



¹Source: Statistics New Zealand - Overseas Merchandise Trade

²Harmonised System Codes for Bovine Meat starting with: 160250.