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## **GCX MEMBERSHIP APPLICATION REQUIREMENTS INSTRUCTIONS**

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1. Please read the Terms and Conditions carefully.
2. Complete the Membership Application, attaching any required documents along with the application.
3. Please send this application form to one of the GCX office addresses listed in the last page. You will be notified once your application is received.

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## **KEY NOTES**

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1. Approval of Membership Application will take fifteen (15) working days from the day that all the required documents are received by the GCX Membership Manager.
2. Once the membership application is approved, the applicant will be required to undertake a Membership Training, after which the applicant shall be entitled to the following:
  - A GCX membership number
  - A GCX ID Card
  - A GCX Certificate.

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## **TERMS AND CONDITIONS FOR MEMBERSHIP AT THE GCX**

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1. GCX Membership types:
  1. **Trading Member (TM)**
    - i. Trades for self only and clears for self and /or others.
  2. **Broking Member (BM)**
    - i. Trades for himself and client.
  3. **Institutional Member ( IM )**
    - i. Non-commercial actors who trade and clear for self and others (clients).
  4. **Associate Members ( AM )**
    - i. Trade for themselves but cannot clear.
  5. **Clearing Member ( CM )**
    - i. Clears on behalf of Associate Members
2. Associate Members (AM) must appoint a Clearing Member (CM) to clear for them.

3. An applicant shall submit this application form along with the following documents, (duly attested by the applicant), which are a part of the membership criteria:
  - a) Certified copy of Company / Cooperative Registration Certificate;
  - b) Certified copy of Regulations;
  - c) Board Resolution on appointing authorized signatories;
  - d) Education qualification certificates of authorized signatories, certified by a Notary public officer if any;
  - e) Proof of experience of the authorized signatories in the form of CVs if any;
  - f) Address, communication details of the authorized signatories (National ID card/ Passport copy, telephone, cell, and email.);
  - g) Bank account details and a current Bank Statement displaying the past 6 months;
  - h) Tax Identification Number/ VAT registration certificate;
  - i) Two latest passport size colored photographs for authorized person(s);
  - j) Current police report of the authorized signatories;
  - k) Latest Auditors Report; and
  - l) Any other document, as may be specified by the Exchange.
4. An applicant shall submit a Sign on and processing fee as specified herein the application form. In the case that this processing fee is not paid, GCX reserves the right to reject this Membership Application.
5. GCX reserves the right to accept or reject any Membership Application, or amend the Terms and Conditions without assigning any reason whatsoever.
6. Membership shall be subject to renewal every two (2) years on GCX applicable rate.

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**PROPOSED 2018 GCX MEMBERSHIP FEES - Subject to approval/renewal by GCX  
Board and Market Council**

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<b>Trader Type</b>	<b>Admission Fee</b>	<b>Annual Renewal Fee</b>	<b>Membership Application Processing Fee</b>
<b>Trading Member</b>	TBD	1000USD	50GHC
<b>Brokering Member</b>	TBD	500USD	50GHC
<b>Institutional Member</b>	TBD	500USD	50GHC
<b>Associate Member</b>	TBD	200USD	20GHC
<b>Clearing Member</b>	TBD	500USD	50GHC
<b>Special rates for Financial Institutions</b>	TBD	1000USD	50GHC
<b>Farmers less than 100</b>	TBD	200USD	20GHC
<b>Farmer more than 100</b>	TBD	500USD	20GHC

**GCX MEMBERSHIP APPLICATION FORM**

GCX MEMBERSHIP APPLICATION FORM		
CATEGORY OF MEMBERSHIP		
<i>Instructions: Please tick the appropriate GCX Membership type you are seeking.</i>		
Trading Member <input type="checkbox"/>	Broking Member <input type="checkbox"/>	Institutional Member <input type="checkbox"/>
Associate Member <input type="checkbox"/>	Clearing Member <input type="checkbox"/>	
TYPE OF TRADER		
<i>Instructions: Please tick the appropriate type of Trader that you are seeking.</i>		
Certified Broker <input type="checkbox"/>	Regional Trader <input type="checkbox"/>	National Trader <input type="checkbox"/>
Large-Size Cooperatives (more than 100 members) <input type="checkbox"/>		
Small-Size Cooperatives (up to 100 members) <input type="checkbox"/>		
TYPE OF INDUSTRY		
<i>Instructions: Please tick the industry that best matches your industry type. Please place only one checkmark, or provide your own industry type in the "Other" field.</i>		
Financial Institution <input type="checkbox"/>	Processor <input type="checkbox"/>	Farming Cooperative <input type="checkbox"/>
Commodity Buyer <input type="checkbox"/>	Warehouse Operator <input type="checkbox"/>	Collateral Manager <input type="checkbox"/>
Agro-Inputs Supplier <input type="checkbox"/>	Fumigation Firm <input type="checkbox"/>	Insurance Firm <input type="checkbox"/>
Transport <input type="checkbox"/>	Farmer <input type="checkbox"/>	Other: _____
COMPANY DETAILS		
Company Name:		
Physical Address:		
City:	Country:	
Telephone:	Email:	
Website:		

## GCX MEMBERSHIP APPLICATION FORM

### ABIDANCE BY GCX RULES AND REGULATIONS

If accepted, do you agree to abide by the Rules and Regulations of the GCX?

Yes ☐

No ☐

Please give the following details:

No.	Particulars	Yes	No
1.	Have you ever been pronounced guilty of a criminal offence involving moral turpitude?		
2.	Have you ever been adjudged bankrupt or have been proved to be insolvent at any time?		
3.	Have you ever been involved in litigations, suits, or proceedings or have been involved in any financial liability of contingent or unascertained nature?		
4.	Have you ever been at any time convicted of an offence involving fraud or dishonesty of financial irregularities?		
5.	Has any disciplinary action been taken by any commodity/ stock exchange against you or any other partner/director/promoter/director/shareholder or employee of yours?		
6.	Have you ever been denied/ rejected membership of any commercial organization /commodity or stock exchange? If yes, when?		
7.	Have you ever had a provisional liquidator or receiver or official liquidator appointed by a competent court against you?		
8.	Have you committed any act against law which may render you liable to be wound-up?		
9.	Have you ever been expelled / suspended / declared a defaulter on any other commodity Stock exchange or have been debarred from trading in commodities/ securities by any Regulator like Security and Exchange Commission?		
10.	Is there any court case pending against a shareholder / director / employee?		
11.	Have you been declared/ rendered incompetent to enter into contract under any law in force in Ghana?		
12.	Name of your authorized representative(s), who shall be responsible to the Exchange to ensure Compliance of different provisions of the law and procedures?		
13.	Which commodities are you interested in?		

**We hereby declare that the details furnished above are true and correct to the best of our knowledge and belief and we undertake to inform you of any changes therein immediately.**

**In case any of the above information is found to be false or untrue or misleading or misrepresenting we are aware that we may be held liable for it.**

**We undertake that any misstatement or misrepresentation or suppression of facts in connection with this application for membership or breach of any undertaking or condition of admission to membership may entail rejection of our application or expulsion of our membership.**

<b>Signature:</b>	
<b>Name:</b>	
<b>Designation:</b>	
<b>Date:</b>	

Please complete the form and submit it to:

**The Membership, Outreach and Communications Manager**

**GCX,**  
Ministry of Business Development,  
1<sup>st</sup> Floor Room 11- Ridge Accra  
Phone: +233 – 302- 937677

Email: [info@gcx.com.gh](mailto:info@gcx.com.gh)

Website: [www.gcx.com.gh](http://www.gcx.com.gh)