



Ashok Koyi <*****@****.***>

Truth time: Why AAP won & we lost

Ashok Koyi <*****@****.***>

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To: Jayaprakash Narayan <*****@*****.***>

Cc: *****

Dear JP,

I am a lifetime member of Loksatta Karnataka (not currently active, as I'm starting my own software startup).

I am writing this letter to you keeping in mind the interests of Loksatta & fast declining interest of Loksatta in actual public concerns other than few issues that are mostly academic in nature.

Lemme explain.

Loksatta has taken multiple decisions in the recent past that are contrary to basic reasoning & against any scientific rigour. I'll take one concrete example for now. Will be more than happy to provide more examples if you want.

Today Loksatta has taken decision that "Loksatta will not support Bharat Bandh against demonetisation".

The reason provided is "Don't trouble people already facing issues with currency ban"

This statement is so deceptive to the core that anyone who has the basic common sense can see thru the deception & come to the reasonable conclusion that

- a. Either Loksatta is so weak that they don't have any spine to stand up to those who caused this Demonetisation disaster to begin with (or)
- b. They are intentionally being deceptive in deflecting the actual issue, not addressing a genuine concern that people are facing & are just virtue signallers, not people with real virtues

I'll qualify my above brute but honest statements.

Loksatta's statement assumes that those who are negatives affected by the demonetisation have no recourse to take other than take it with pain, which is highly flawed thought process.

The whole country is affected by demonetisation, not just those who have lost their jobs/about to lose their jobs in the coming months. The overall GDP of the country is estimated to fall by atleast 2% by most conservative economic estimates => India will have that less revenue generated for the short to medium term => that less money in people's hands.

Here are the reasons why people are pissed off at BJP right now. People despise the internal inconsistencies of the reasons given by Modi sarkar.

Lemme take them one by one.

1. Curtailing corruption: The issue of 2000 rupee notes after scrapping 500 & 1000 rupee notes to curb corruption is a no-brainer
2. Accountability & Transparency: The undermining of parliament & taking decision that affected 85% of currency in circulation with an executive decision without any discussion in parliament. What's the point of having both houses of parliament if a single guy can take serious axe swings at the economic foundation of a country with just his whims & gut feelings?
3. Curtailing fake currency: As per The Hindu's source in RBI, the new 2000 note does not have any new security features added => for fake currency manufacturers, it will be a great move, as they just need to change their just their fake currency design in Photoshop to match new 2000 rupee note (a trivial task) & use the same old security features they were using earlier
4. Moral impact: Govt's made more honest people to become dishonest, by making them unemployed in the un-organised sector, and making them find new jobs such as working for black money racketeers as mules to convert large black cash into new currency
5. Impact on black money hoarders: Though we can expect a reasonable impact on those who were having ill gotten wealth, it also affects a large chunk of genuine holders of cash. People with ill gotten wealth will not mind exchanging their money for a discount of 20-50% in the black market. Whereas large chunks of Indian society who were honest now also needs to go thru explaining to do, with < ~5% chance of actually catching genuine holders of black money. If one is already a black money hoarder why would he ever deposit his money in the bank account when he needs to pay 60% tax & a potential to be exposed in public. He would take his chances in the black market where his ROI is much higher
6. Impact on Growth: The job growth will be curtailed significantly due to the way this highly flawed & terribly executed idea of demonetisation. A lot of economists predict a contraction of at least 2% reduction in the growth in the best case to almost no growth scenario in the worst case

So, a **net negative impact on economy** is highly likely due to the above reasons & case for this is Modi's Govt.

The Bandh is trying to create awareness about the level of stupidity that went into decision making process of Modi Govt & a medium for them to express that they don't like politicians taking serious axe swings at the foundations of the country's economy with dubious gains at best, but assured pain

This decision of Lokasatta runs contrary to the basic expectations of the Citizen of India, in shirking its basic responsibility as a party that fights for common people. When it is time to stand with people, we runaway & expect them to vote for us.

This is the core reason why AAP won & we lost. We get can hypothetical & say Delhi has higher income people & other factors, but that's only a necessary, but not sufficient condition

People want a party that represents them & with them when they need it the most. Not a party lead by a good administrator but a leader with spine

I request you to respond with the decision making process within Loksatta on why such a dubious stand is taken & what scientific reasoning went into it.

Thanks for reading this.

References:

<https://www.facebook.com/855508674495431/photos/a.856244661088499.1073741829.855508674495431/1236758866370408/?type=1&theater>

**Regards
Ashok**

Twenty years from now you will be more disappointed by the things that you didn't do than by the ones you did do. So throw off the bowlines. Sail away from the safe harbor. Catch the trade winds in your sails. Explore. Dream. Discover.

- Mark Twain (1835-1910)