



— () IIT-B, Jan 2024 () —

Storytelling Case Study:

Airbnb,

NYC

PPT-2

- Pallav Rajput

AGENDA PAGE

Objective



Background



Key findings



Recommendation



Objective

To provide clarity regarding the state of the market at the moment

Boost our knowledge of operations, client preferences, and property and host purchases.

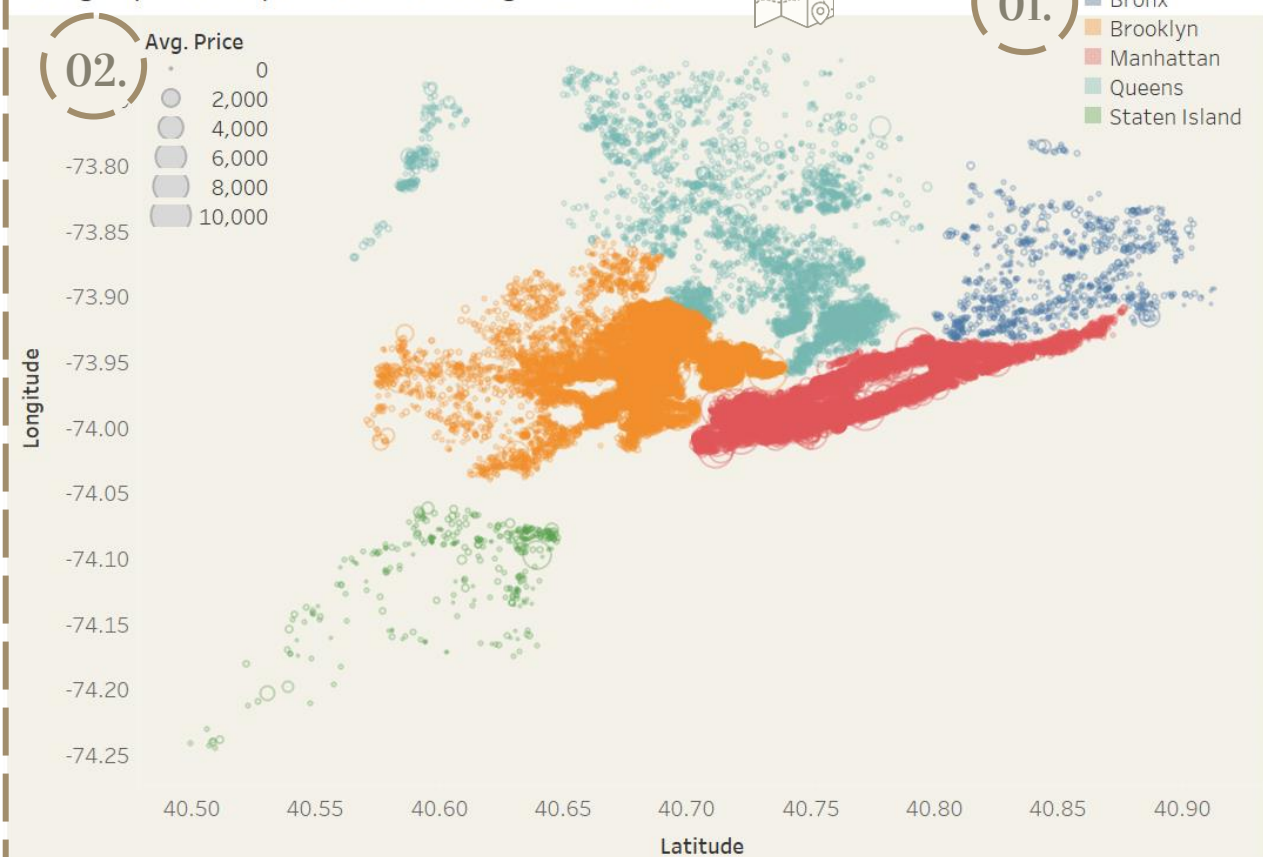
Make early suggestions to our operations and marketing teams.

Background

The revenue of Airbnb has significantly decreased during the last few months. We want to make sure that we are ready for this shift now that the limitations have begun to loosen and people are beginning to travel more.



Geographical Spread of Listing Across NY



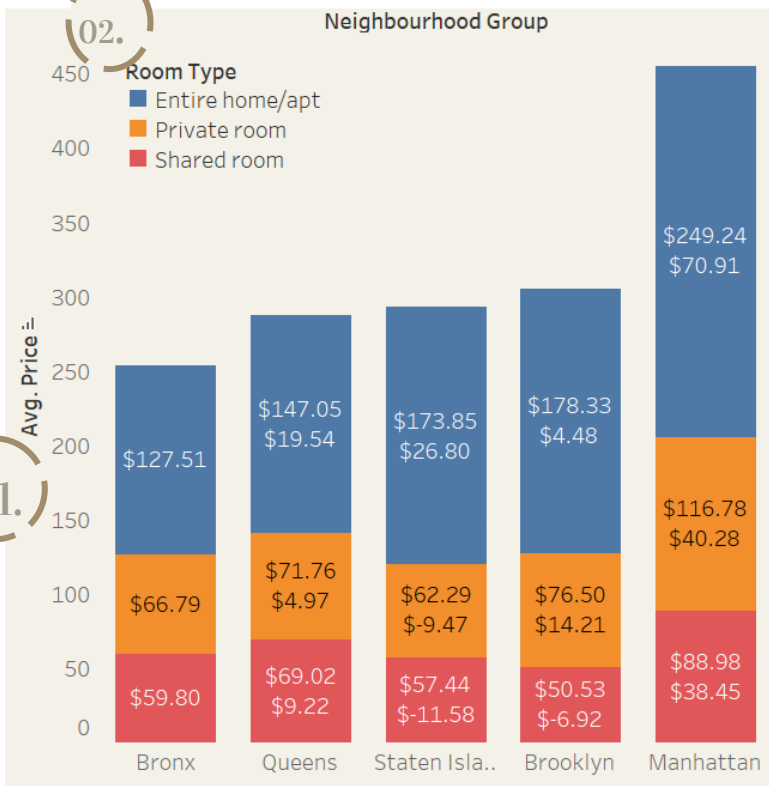
Geographical spread of listing - NYC

This graph shows the geographical spread of listing across **New York**.

We can notice a **high density in Manhattan** Followed by **Brooklyn**, We can also notice that Manhattan has bigger circles, That means **some hosts could have high listings in Manhattan**

Staten Island could be **least listed** followed by **Bronx**

Avg. Price per Neighbourhood Group & Price Difference across N.Group



Average Price Range

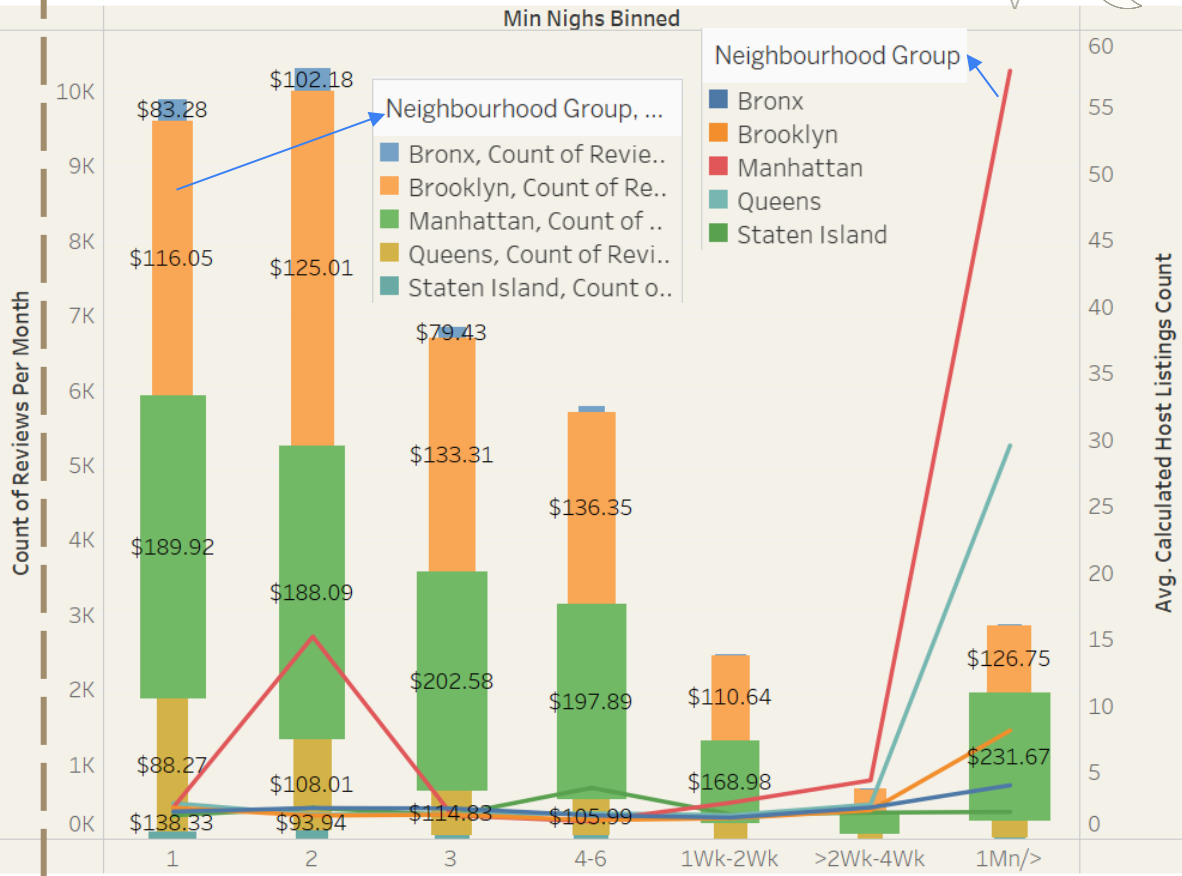
Manhattan has **highest** prices across all room types. View as **Bronx** has the **lowest** among all.

The prices of **shared room** are almost similar In four neighborhoods other than Manhattan [**\$60 - \$70**]. And you have to pay **\$38.45** more for Manhattan.

And we have a very similar trend for the **private rooms**. So, both categories has price range within **\$10**.

The place range of **entire home/apartment** is between **\$128** and **\$178**. And we have to pay **\$71** more for this room category in Manhattan [**\$249**].

Reviews per month across N.Groups with avg. Pricing



Minimum Nights

For 1 or 2 days of booking we can see the **highest reviews**[>9k each].

For 3 days or 4-6 days we can see around **6K/7k reviews**.

People tend to **review more** if they stay for two days as compared to others within a month of stay in **Manhattan**.

However, the trend is totally different for **more than a month** of stay as the Average host listing in **Manhattan** is highest followed **By Queens**.

Minimum Nights Pricing Average

Neighbourh..	Min Nighs Binned						
	1	2	3	4-6	1Wk-2..	>2Wk-..	1Mn/>
Bronx	\$83.28	\$102.18	\$79.43	\$75.45	\$89.91	\$53.38	\$67.97
Brooklyn	\$116.05	\$125.01	\$133.31	\$136.35	\$110.64	\$92.90	\$126.75
Manhattan	\$189.92	\$188.09	\$202.58	\$197.89	\$168.98	\$171.93	\$231.67
Queens	\$88.27	\$108.01	\$114.83	\$105.99	\$96.90	\$73.25	\$103.90
Staten Island	\$138.33	\$93.94	\$100.89	\$98.88	\$252.07	\$29.00	\$88.68
Average	\$123.17	\$123.45	\$126.21	\$122.91	\$143.70	\$84.09	\$123.79

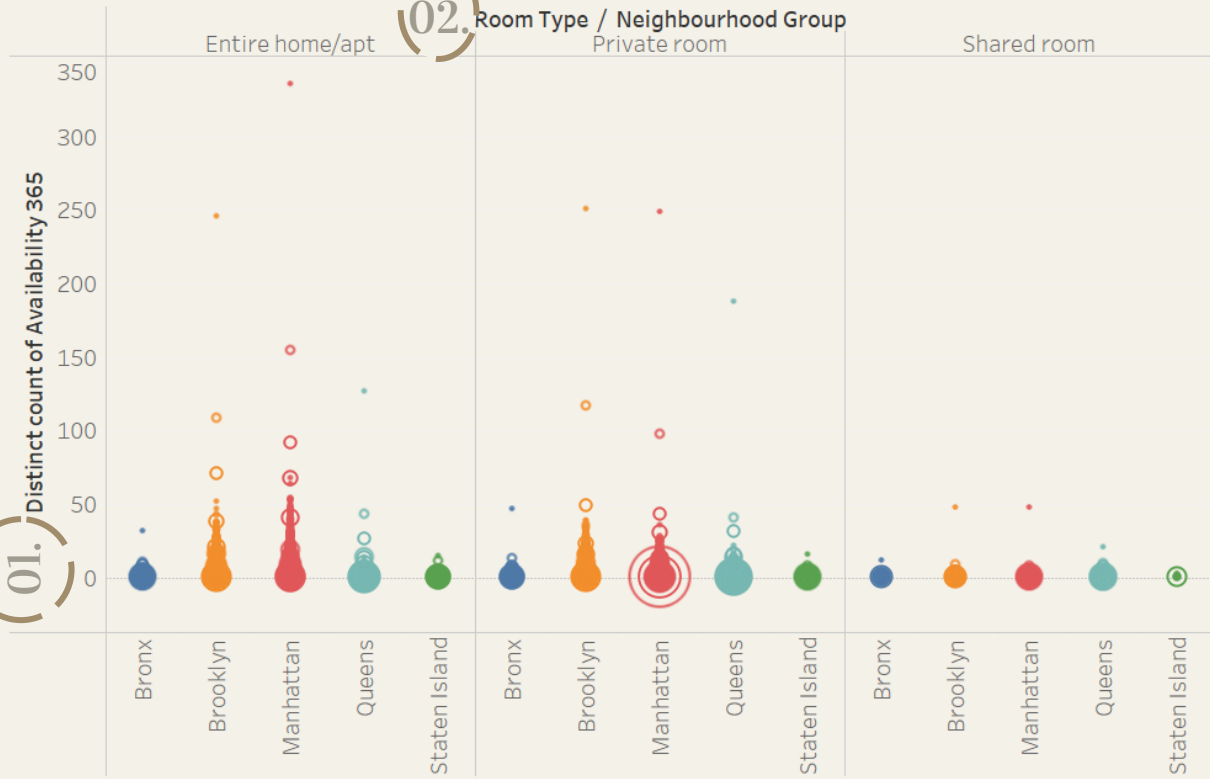
Room Type N.Groups with Listing+ Availability + Reviews



02.

Room Type / Neighbourhood Group

01.
Distinct count of Availability 365



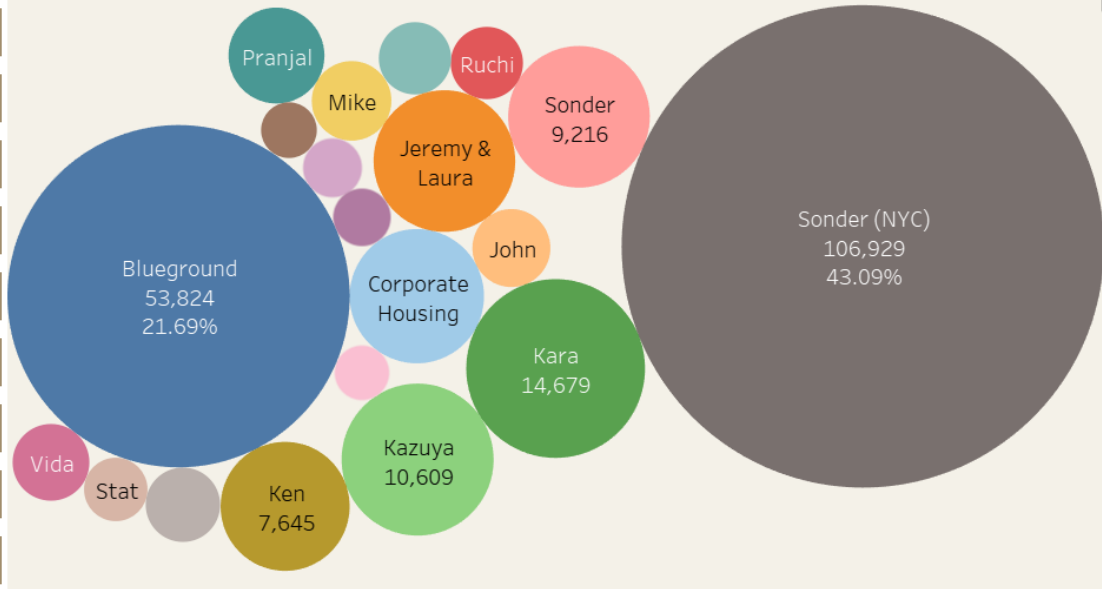
365 Availability

Shared room has lowest availability as compared to others

Private rooms in Manhattan has high number of reviews.

Neighbourhood Group	Reviews Per Month
Bronx	0.01
Brooklyn	20.00
Manhattan	40.00
Queens	58.50
Staten Island	

Top Host wrt Listing Counts & their price variation [Top 20]



Host Name

Blueground	Kara	Pranjal	Stat
Corporate ..	Kazuya	Red Awning	Vida
Hiroki	Ken	Ruchi	
Host	Melissa	Sonder	
Jeremy & La..	Mike	Sonder (NY..	
John	Nina	Stanley	

HOSTS

Sonder has highest number of listing with the count of 106,909 followed by blue ground with the count of 53,824. Both Combined having 65% of all hosts.

TOP HOSTS



Sonder NYC

Sonder has multiple offices across the globe, with Hub cities in Denver, San Francisco, Montreal and London/Amsterdam. We're a very locally driven organization, with teams on the ground in cities across the world.

- 40+ cities in 10 countries
- Approximately 9,000 units live worldwide
- IM+ guests



Blueground

Blueground operates the largest, curated network of furnished rentals in the world, designed for individuals and corporate clients seeking 30+ day stays. In an effort to leverage the benefits of our proprietary tech, quality product, and geo-local operational excellence, we've made significant strides to innovate the category through a series of strategic acquisitions.

Recommendation

(01.)

Top Neighborhoods

We can notice a high density in **Manhattan** followed by **Brooklyn**. The hosts have high listings in Manhattan.

These neighborhoods should be ready for a boost.

(04.)

Focus on Shared Rooms

Very few number of shared rooms are available across all Neighborhood group.

Some discounts should be put on shared rooms for more attraction as it already has good number of reviews despite low availability.

(02.)

Pricing Trends

Manhattan has highest prices across all room types. View as Bronx has the lowest.

Both Private & Shared categories has price range within \$10.

Reducing price of Manhattan apartments can boost reviews

(05.)

Preferable HOSTS

Sonder(NYC) and Blue ground
Both
Combined having 65% of all hosts.

(03.)

Minumum Nights Discounts

People tend to review more if they stay for two days as compared to others within a month of stay in Manhattan.

Discount should be provided for 2 day stay as it has high listing but show a similar reviewing trends.

THANK YOU!



Pallav Rajput
+91-9888143002
ribhu.sl8@gmail.com