

Fund Scholarships Instead of PA Taxes

It's true! Businesses that donate scholarships to The Kelly School can receive a **75-90% PA tax credit**.

Passed in 2001, the Pennsylvania Educational Improvement Tax Credit Program gives businesses PA tax credit for contributions to qualified scholarship organizations like The Kelly School's organization managed by Dayspring Christian Academy.

Get approved by the state, then any donations made to DCA Scholarship Organization in The Kelly School's name will give you a 75-90% PA tax credit and give students the chance to thrive through individualized education at The Kelly School.

Get a **75% PA tax** credit up to \$750,000 per year.

90% and priority application if you commit to two years.

Who's Eligible?

- → Corporations
- → S-Corporation
- → Partnerships
- → LLPs
- → LLCs

Businesses can get credit against their:

- → PA Corporate Net Income Tax
- → PA Capital Stock and Franchise Tax
- → PA Bank and Trust Company Shares Tax
- → PA Title Insurance Companies Shares Tax
- → PA Insurance Premiums Tax
- → PA Mutual Thrift Institutions Tax
- → PA Personal Income Tax, S-Corp. Shareholders, Partners in a General or Limited Partnership, or PA Business Income

How to participate:

See PA's <u>EITC page</u>, with <u>info booklet</u> and <u>instructions</u> for more information. Then:

- 1. Apply here and wait a few weeks for your approval letter.
- 2. Within 60 days from your state approval letter, send a check indicating the funds are for The Kelly School to:

DCA Scholarship Organization, 120 College Avenue, Mountville, PA 17554

3. Fax the receipt you get from DCA Scholarship Organization to the state.

This is a **highly competitive** program.

Submit your initial application on July 1 for best chance of approval. Submit renewal applications for two year commitments on May 15.

Questions? Talk to your accountant or contact Director of Operations Mary Dodds, mary@thekellyschool.com, 717.489.2590.