
2012

LEADERSHIP COMMUNITY REPORT

**the meeting
house**

Introduction

A blank document open on the screen: what will we write on it?

This spring we are asking big questions of how God can best use The Meeting House in the coming years.

We have been talking and praying about this in our messages, Home Churches, personal conversations and leadership team meetings. The possibilities for our church are endless. Yet, the basics of our vision are already set. We simply want to do the best we can to plagiarize Jesus. We want to communicate his message. We want to deepen all that it means to be his community. We want to live his compassion in our hurting world.

During this season of discern, we invite you to share your dreams and visions for the future. We know God speaks both through his community as well as his leaders. We trust that through this discernment process God will give us a clear sense of his vision for the coming years. In faith, we are looking to launch a new, fresh vision this coming Fall 2012.

As we continue to seek God together, we remain grateful for all God is doing in our church family. There are two key reports for you to review.

Spring Update 2012 Online – Check out some inspiring stories, videos and updates at springupdate.themeetinghouse.com.

Leadership Community Report 2012 – Check out our Overseers Report, their Nominating Committee Report and financial reports from The Meeting House.

These reports work together to provide a comprehensive overview of our church family. We have intentionally designed our reports in an effort to clearly communicate the right information to the right people, make the contents of these reports as accessible as possible, and reduce paper use in the process.

As you review this report, I think you will see that once again God has been incredibly gracious to us. We have the humble privilege of being a church of wealth that can give to those in need. We have weighty responsibility as a church with incredibly gifted people and leaders who are able to accomplish much for the kingdom. We have been entrusted with a clear message that literally millions of people desperately need to hear. All of this could feel overwhelming until we remember:

Glory to God, who is able to do far beyond all that we could ask or imagine by his power at work within us; glory to him in the church and in Christ Jesus for all generations, forever and always. Amen.


— Ephesians 3:20-21, CEB

With all honor and glory to God, are you ready to go for it?

Peace,



Bruxy Cavey
Teaching Pastor



Tim Day
Senior Pastor

Overseers' Report

On behalf of my fellow Overseers, it has once again been a great privilege to serve this year with a wonderfully committed, and passionate group of men and women on the Board—each one fully dedicated to serving our community as we follow Jesus together. Each Overseer combines a servant's heart with a unique set of strengths and areas of personal interest; contributing to the life and work of the Board even as together we recognize our own brokenness and that it is only through Christ we can hope to accomplish anything at all. We are thankful for the bond of unity we experience in Jesus and never taking our unity for granted. We are grateful and feel blessed to serve alongside an amazing leadership team led by Bruxy and Tim. Their example as servant leaders, led by the Spirit, modeling grace and humility, sets the tone for us as a Board, inspiring us to attempt to do the same.

We are thankful as a Board for the entire Meeting House staff. It is clearly evident that God has gifted them in unique ways as individuals and collectively they inspire us as they minister to our community. Our talented staff consistently bring energy, passion, compassion and deep commitment to all they do. As they proclaim the good news of Jesus across all our sites and as our community continues to grow, our staff serves with an others-focused mindset, often in self sacrificial ways which greatly inspires and encourages us.

In addition to our great staff, nothing could be accomplished within and outside our community without the commitment of our incredible volunteers. On behalf of the Overseers, I would like to express our sincere appreciation to the hundreds of volunteers across all our sites who selflessly give of their time and energy to kingdom-building work. As our community grows each year, we are consistently encouraged and grateful for the generosity of our volunteers and are deeply indebted to all of you.

This past year has been one of both challenge and great blessing. We celebrated our 25th anniversary with One Roof. New leaders continue to rise up across all of our sites as we saw our Home Church community grow to 176 Home Churches. To our 329 Elders we say thank you! Their commitment to serve as they do, demonstrates in very practical ways the love of Christ to our community. This year, we launched a teaching venue in London and saw the launch of two new sites in Richmond Hill and Newmarket; bringing our total to 13. We saw the ministry of kidmax and the UNDERGROUND grow and are thankful for the passionate staff and volunteers who continue to feel called to serve our children and youth in both of these essential ministries. We have a new website, launched through the persistent efforts and hard work of dedicated staff and volunteers. Our continued partnership with MCC in southern Africa was again so well supported with over 820 AIDS Care Kits and 1,060 AIDS Care Cards collected. We saw an amazing response through our relationship with World Vision when our community sponsored 1,016 children in Mposa, Malawi. We also continue to see a commitment to local compassion efforts through the work of volunteers in our Home Church communities.

With the closure of Mission 2 last June, this past year has been one of prayerful discernment as we look to God expectantly, trusting that He will continue to use us for His kingdom purposes going forward. Building on Mission 2 themes of Communication, Community and Compassion we've been encouraged by the collective process of discernment through individual, Home Church, Elder, Pastoral/Site Leadership and key leader feedback from partner organizations over this past year. We eagerly anticipate that God will guide us as a fresh vision develops in the coming year.

We want to thank all who have provided ongoing financial support, often sacrificially, enabling the ministry of The Meeting House across all our sites to function at our budgeted levels of commitment. We are always encouraged by the financial response of our community to ministry need.

Reflecting on Paul's words from Ephesians 3:14-21, may we grasp the depth of our Lord's love for us and may it prompt in us a desire to follow Jesus more closely for kingdom service and may you, your family and your friends experience our Lord's richest blessing this upcoming year.



Mark Coombs
Chair, Overseers Board

Annual General Meeting Minutes

Sunday, May 15, 2011 @ 1:15 pm

Welcome & Prayer -- Bruxy Cavey welcomed and thanked everyone for taking the time to join us for our annual Town Hall meeting. Mark Coombs opened the meeting in prayer. Our leadership team of Directors, Overseers, and Lead Pastors were introduced. We welcomed our Leadership Community from Ottawa and Parry Sound, who joined the meeting via live streaming.

Approval of 2010 Annual Meeting Minutes -- Motion to approve the minutes of the 2010 Annual Meeting Minutes. Moved by Timen Jansen and seconded by Bruce Miller. There were no questions and the motion was carried.

Overseers' Report -- Mark Coombs reviewed the printed Overseers update and shared appreciation for the great team of leaders from our Overseers, staff teams and the thousands of volunteers from across all of our sites and the many teams that work together to keep things running so smoothly at The Meeting House. Special thanks to the dedication and leadership of our Home Church Elders and to Dave Lees who is stepping down from serving as an Overseer for the past six years.

Nominating Committee Report -- Dave Roberts thanked the Nominating Committee for their work in working through the process of interviewing new Overseers. Mark Coombs and Carole Ann Stephen were eligible to be nominated for a second 3-year term, which left one additional spot open. There were 12 candidates that were reviewed. Dave Roberts made a motion to accept the slate of Overseers for a 3-year term -- Mark Coombs, Carole Ann Stephen and Matthew Kerr. It was seconded by Al Nichols. The motion was carried. We spent sometime praying in small groups for the many who give leadership in our community.

Review of Financial Results -- Dave Roberts and Rod Tombs reviewed some financial highlights from the past year. We received a clean financial audit this year. Dave thanked Rod Tombs and Judy Maranta for their efforts in keeping our records in such good order. Rod reviewed the summary of our income and expenses for the current year as well as the proposed 2011-2012 budget. The facilities and site rent line is very reasonable and much more economical than using purchased facilities. The projected fund balance of \$300,000 is used to mitigate fluctuations in cash as well as for unanticipated expenses. The Mission 2 summary of funds received was very encouraging and we anticipate that this coming transition year will be similar to our transition from Mission 1 to Mission 2. In terms in donor integrity, we need to identify specific funds to be raised for growth and compassion to launch new sites, expand our Oakville site and provide compassion funds to local agencies. We distribute funds in partnership with organizations as we develop relationships. We are hoping to challenge ourselves to raise \$1,000,000 for Growth and \$1,000,000 for Compassion. Highlights from our consolidated budget -- our financing costs are 4% of our total budget and our facilities/rental income more than offsets these costs. Rod acknowledged the faithful financial support of many in our community followed by a time of prayer and thanksgiving for our finances, for new people to help out as well as good stewardship of the resources.

Financial Motions -- Motion to accept the 2009-2010 audited Financial Statements as presented. Motioned by Dave Roberts and seconded by Timen Jansen. The motion was carried. Motion to accept the 2011-2012 Budget as presented. Motioned by Dave Roberts, seconded by Bruce Miller. The motion was carried. Motion to appoint Grant Thornton (formerly PKF Hill) to audit the 2010-2011 Financial Statements. Moved by Dave Roberts and seconded by Peter Kazmaier. The motion was carried.

Ministry Updates -- Paul Morris gave an update from the Site Leadership team. The Lead Pastors focus on the health of their site. We can celebrate the healthy new site launches in Waterloo and Burlington this year. Our Parry Sound and Ottawa sites continue to grow and we appreciate the addition of Overseers from both of these sites to help us improve. The youth teams at our sites and doing amazing work and seeing growth. There are many heroes behind the scene.

Spring Survey -- This year's survey was coordinated through Andrew Scanlan and a volunteer, Brent Knowles. Christa Hesselink and Sandra Nicholas reviewed key stats from our Spring Survey. The stats show that our Home Churches are making a difference We will have visited 157 Home Churches this spring to share updates and receive feedback.

In the coming year we are looking forward to spending time in prayer and connecting with our community to determine our next steps. We have made some amazing steps in our compassion efforts and are blessed to be a part of an amazing community and look forward to having our roots go deeper. The growth in our community as a result of the three goals -- Community, Communication and Compassion -- was highlighted. The floor was opened up for a time of Q&A about new funds, our Mission 2 goals and facilitating discipleship gatherings and highlighting stories from our community, progressing in on-ramp strategies. Bruxy wrapped up the meeting with a closing thought and in prayer.

Mark Coombs moved that the meeting be adjourned and closed in prayer.

Nominating Committee Report

The Overseers Nominating Committee met to review our Overseers team complement for approval at this year's Annual Meeting. The Nominating Committee looked at the role, composition and functional needs of the Overseers Board. We operated with the understanding that we would be bringing at least one name forward to the Board this year that would expand our representation from our regional sites and bring a strong finance background to the team.

Brief Bio of Candidates:

Jenn Carkner – nominated for her second 3-year term

Part of The Meeting House leadership community since 2000, Jenn is passionate about fostering community through Home Church. She and her husband Jeremy have hosted and co-led a group in Milton for the past eight years, and they were also involved in launching the Uptown Toronto site in 2002. Jenn has expertise in marketing and sales strategy and currently works at Kellogg's.

Anthony DeGazon – nominated for his second 3-year term

Part of The Meeting House leadership community, leads a Home Church in Mississauga and also has served as a host in kidmax. Tony has been attending The Meeting House since 2003, has an extensive corporate IT background and currently operates a music studio. His past ministry experience includes being a youth and young adult pastor, as well as worship team musician and small group leader.

David Lees – nominated for his first 3-year term

Part of The Meeting House leadership community, Christian since childhood, is currently serving in kidmax and has been a Home Church leader. Attends the Uptown Toronto site and was involved in the launch of this site in 2002. Dave has previously served as an Overseer. Dave is a practicing lawyer.

Mathew Moore – nominated for his first 3-year term.

Part of The Meeting House leadership community attending the Meeting House since 2000 and attends the Burlington site. Mat was involved on the finance team for the launch of our Oakville Production site, and has served in kidmax and as a Home Church leader over the years. He has a finance background and currently works for Research In Motion.

Retiring Overseers -- We would like to thank Gillian Matheson, who has completed her term. Gillian's gentle spirit, listening presence, discernment, wisdom and thoughtful input will be greatly missed around our table

Returning Overseers:

- **Mark Coombs** – Chair, attends Oakville Site, Executive Recruiter, Home Church Elder, first year of second 3-year term
- **Michelle Dermenjian** – attends Parry Sound Site, child and Youth Psychologist, Home Church Elder, second year of her first 3-year term
- **Matthew Kerr** – Attends Ottawa site, psychologist, Home Church Elder, first year of his first 3-year term
- **Michael Messenger** – Vice Chair, attends Oakville Site, COO of World Vision Canada, second year of his first 3-year term
- **Carole Ann Stephen** – attends Oakville site, Psychotherapist, Home Church Elder, first year of second 3-year term

Respectfully submitted on behalf of the Nominating Committee,

Mark Coombs | Gillian Matheson | Carole Ann Stephen | Rob Tombs

Financial Report

On behalf of the Finance Team and staff of The Meeting House, we would like to thank you for your generous offerings to our General Fund, which supports our entire ministry. Also, contributions over and above our general needs to our new Compassion Fund and Growth Fund this past year have enabled us to continue our local and global compassion efforts and prepare for future expansion within our communities. Further in this report you can see more specific notes related to our income throughout the year. We recognize that our community has been united in our ministry efforts and we appreciate the response to our communications related to offerings. God has been good to us once again and our ministry needs this past year have been met. This sets us up well to see where God will lead our efforts in the coming year.

This year's income included two new sites. Richmond Hill and Newmarket were launched successfully in January and both these sites continue to show positive growth. We expect them to become thriving communities within the next year. Within the proposed budget there are two new sites planned for, however the specific locations are not yet determined. The operating costs for our new sites are included in the General Fund and the capital costs are provided for from the Growth Fund.

Descriptions of the expenses for each Fund can be found in this report as well the projected offerings and expense plans for both our Growth Fund and Compassion Fund in the coming year. We continue to reserve funds for the future Oakville Production Site expansion through donations to the Growth Fund and are well underway towards that future initiative. You will also note that our Mission 2 (Growth Fund) Report is the final one for this Mission which was brought to a close at our last annual meeting.

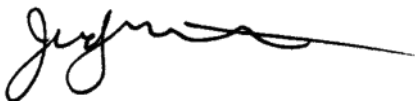
Also included in this report are excerpts from the Audited 2010-2011 Financial Statements. Full statements are available from the office by request. Audited Statements for 2011-2012 will be available in the fall.

If you have any questions about these financial reports feel free to contact us at finance@themeetinghouse.com.

Motions to Table

- Motion to accept the 2010-2011 Audited Statements as presented
- Motion to accept the 2012-2013 General Fund budget as presented
- Motion to appoint Grant Thornton Chartered Accountants as auditors for the 2011-2012 fiscal year

Respectfully submitted,



Judy Maranta, CMA
Finance Manager



Anthony DeGazon
Treasurer

Balance Sheet

As at February 29, 2012

	General Fund	Mission 2	Growth Fund	Compassion Fund	Property Fund	Total
ASSETS						
Current Assets						
Current Bank Accounts (Cdn & US)	118,550	-				118,550
RBC Savings Account	1,250,214	1,594,372	403,025	306,939	285,659	3,840,209
Cash Balances owing between Funds	23,709	(367)	(20,369)	(2,972)		-
Accounts Receivable	49,116	745				49,861
Prepaid Expenses & Security Deposits	26,842					26,842
Resource Centre Inventory	13,690					13,690
Total Current Assets	1,482,122	1,594,750	382,656	303,966	285,659	4,049,153
Fixed Assets						
Building (net of depreciation)					6,088,896	6,088,896
Land					2,070,000	2,070,000
Computer Equipment (net)					155,685	155,685
Furniture & Equipment (net)					321,130	321,130
Sound/Video (net)					908,371	908,371
Vehicles & Trailers (net)					140,517	140,517
Total Fixed Assets	-	-	-	-	9,684,599	9,684,599
Total Assets	1,482,122	1,594,750	382,656	303,966	9,970,258	13,733,752
LIABILITIES & FUND BALANCES						
Current Liabilities						
Accounts Payable & Accrued Liabilities	194,117	11,564	548	-		206,228
Current Portion of RBC Mortgage					148,608	148,608
Total Current Liabilities	194,117	11,564	548	-	148,608	354,837
Long Term Liabilities						
Mortgage Payable Royal Bank					3,734,255	3,734,255
Total Long Term Liabilities	-	-	-	-	3,734,255	3,734,255
Total Liabilities	194,117	11,564	548	-	3,882,863	4,089,091
Fund Balances						
Fund Balance June 30, 2011	397,415	2,433,155	-	-	6,004,245	8,834,814
Change in Fund Balance Current Year	890,591	(849,968)	382,108	303,966	83,149	809,847
Total Fund Balance	1,288,005	1,583,186	382,108	303,966	6,087,394	9,644,661
	1,482,122	1,594,750	382,656	303,966	9,970,257	13,733,752

General Fund Report—All Sites

	Budget 2011-12	Forecast 2011-12	Proposed Budget 2012-13	% Change Forecast to Budget
INCOME				
Offerings	6,946,635	7,186,156	7,588,700	5.6%
Transfer From Deferred Revenue for New Sites			100,000	
Bristol Warehouse Lease Income - Net	283,787	278,557	276,823	
Bristol Rentals Income - Net	100,000	115,000	130,000	
Resource Centres - Net	49,000	9,000	7,000	
Interest & Other Income	5,000	15,000	7,000	
TOTAL INCOME	7,384,422	7,603,713	8,109,524	6.7%
EXPENSES				
Missions and Partnership Support	449,587	449,587	250,000	-44.4%
Kidmax	368,832	367,187	507,611	38.2%
Underground	479,185	515,073	567,070	10.1%
Adult Ministries	1,689,674	1,616,111	1,958,395	21.2%
Communications	517,422	490,897	786,559	60.2%
Weekend Service	881,179	844,054	933,348	10.6%
Shared Ministry Expenses	1,058,308	1,051,158	1,012,910	-3.6%
Facilities and Site Rent	1,406,273	1,306,026	1,574,589	20.6%
Interest on Mortgage	231,960	231,961	222,915	-3.9%
TOTAL EXPENSES	7,082,420	6,872,055	7,813,398	13.7%
Net Operating Income (Loss)	302,002	731,658	296,126	
Principal Pmnts on Mortgage	148,608	148,608	157,655	6.1%
Equipment Purchases	153,000	153,000	108,335	-29.2%
Transfer to Property Fund		30,000	30,000	
Transfer to Deferred Revenue for New Sites		100,000		
Transfer to Growth Fund		200,000		
TOTAL CASH OUTFLOW	7,384,028	7,503,663	8,109,389	8.1%
NET OPERATING CASH FLOW	394	100,050	135	
Fund Balance At Beginning of Year	378,206	376,576	476,626	
Projected Fund Balance at End of Year	378,600	476,626	476,761	

2012-2013 General Fund Notes

1. **Year-to-Date Offering Review** -- Prior to the Christmas season, our offering trajectory was running well below budget. As a result of communicating the need to our community, the response made up the deficit to that point and provided for the budgeted expenses to the end of the second quarter. As we processed the income, it was apparent that some of our community had given income to the General Fund during this time, which had historically been given to the Growth Fund throughout our Mission 2 seasons. We identified those donations and are proposing a transfer of these funds to the Growth and Compassion Funds as our General Fund income levels have remained on budget during the third quarter, and we would expect that to continue to year end.
2. Offerings are projected to increase by 5.6% over the year end forecast. After the anticipated transfers to other Funds as noted, this increase over net offerings would be 10.7%. Within this increase we are anticipating opening two new sites next year.
3. Deferred revenue is income identified with potential new sites, received in a fiscal year(s) and deferred to the balance sheet until a future budget year when the new sites launch. This process will offset the historical difference between the offerings received at a new site and their expenses while they are growing during their first year or so.
4. The proposed budget for missions and partnerships illustrates a decrease in this line item. A number of mission partnerships have been moved over and consolidated within the Compassion Fund along with similar endeavours that began during Mission 2. This strategic move will allow for greater opportunities to grow these relationships beyond what was possible while they were within the General Fund.
5. **kidmax** and the **UNDERGROUND** expenses include supplies for curriculum, Sunday and midweek programs, salaries, and subsidies for retreats and events.
6. Adult Ministries includes all costs to serve our adult and young adult communities including Home Church, benevolence, counseling, events and salaries for our pastors.
7. Communications includes the costs to externally promote The Meeting House and the internal costs related to Sunday service teaching, curriculum development and associated video production functions.
8. Weekend Service covers the costs of all site equipment, staff, volunteer training and support, and weekly supplies to service all our ministries at each location.
9. Shared Ministry Expenses covers all insurance provision, IT, telephone services, professional fees, and other administration/general office expenses including shared staff that serve all sites and ministries.
10. Facilities and Site Rent includes the operating and staffing costs for the Oakville Production Site and all rental costs for Sunday site theatre rentals as well as midweek rental space for practices and youth programs. This line item increases each year in proportion to the number of new theatre auditoriums we grow into as well as anticipated new sites.
11. Interest and principal payments are to service the mortgage of the Oakville Production Site.
12. The Transfer to Property Fund is a value to replace anticipated building and equipment repairs due to wear and tear.
13. The General Fund Balance is a calculated value of surplus to allow for income fluctuation throughout the year. This increased level allows for this budget's income, to covers months where expenses exceed the anticipated offering (such as summer months).

Mission 2 Final Report

	Projected Jul 11 to Jun 12	Total Mission 2
Income		
Offerings		6,444,503
Fundraising Events Net Income		78,545
CIDA Grant		24,890
Interest and Other Income		95,931
Total Income	0	6,643,868
Expenses		
Communication		
Oakville Phase 2 - Equipment, Improvements, Fees	81,435	552,790
Regional Site Launches and Expansions	288,840	1,488,390
Website Development & Software	69,500	175,000
Total Communication	439,775	2,216,180
Compassion		
Global Compassion		
Mennonite Central Committee Support	566,455	2,520,000
International BIC Association Sponsorship		100,000
Learning Teams and Volunteer Exchange Program		84,358
Administration and Supplies		59,442
Total Global Compassion	566,455	2,763,800
Local Service Agency Support	214,960	225,010
Underground Mission Trip and Other Support	17,000	20,000
Local & Global Compassion Management and Administration	134,997	462,645
Total Compassion	933,412	3,471,455
Total Community (Ministry Centres) Administration	0	30,508
Project Management		
Management & Administration		110,249
Fundraising & Misc		60,169
Total Shared Costs	0	170,418
Total Expenses	1,373,187	5,888,561
Net Cash Flow	-1,373,187	755,308
Fund Balance at Beginning of Year	2,433,155	304,660
Transfer To Compassion Fund	55,000	55,000
Transfer To Growth Fund	1,004,968	1,004,968
Fund Balance at End of Year	0	0

Mission 2 will be completed by June 30, 2012 and the remaining balances transferred to the New Funds

Compassion Funds allocated for local use that were not spent will be transferred to the new Compassion Fund for use next year

Balance of Mission 2 funds will be transferred to the Growth Fund and held for the Oakville Production Site buildout

Growth Fund Expense Plan

Projected Income in 2011-2012 to expense in 2012-2013

Projected Growth Fund offerings at end of June 2012	\$ 650,000
Potential transfer from General Fund at end of June 2012	150,000
Projected Growth Funds raised in 2011-2012	\$ 800,000
Less 2012 disbursements (trailer and equipment for future launch -- see notes)	130,000

Projected Growth Fund Balance to disburse/allocate in 2012-2013	\$ 670,000
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2012-2013 Growth Fund Expense Plan

BIC Church Planting Support	\$ 75,000
New site launch and current site expansion	320,000
Staff time allocation, administrative and promotional expenses	140,000
Allocation to Oakville build-out	135,000
Total Projected Growth Fund expenses/allocations in 2012-2013	\$ 670,000

Total Growth Offerings to be raised in 2012-2013 and disbursed in 2013-2014	\$ 800,000
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Note: Total allocation to date reserved for Oakville build-out	\$ 1,235,000
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Growth Fund Notes

1. Projected offerings are those raised during the 2011-2012 budget season, which are the basis of expense plans for the 2012-2013 budget season.
2. The 2012 disbursements were for site trailer and equipment purchased during the 2011-2012 budget season along with other launch equipment at that time to minimize capital expenses by combining orders.
3. The new site launch and current site expansion allows for two new sites and a variety of new
4. classroom launches in current locations.
5. The target offerings for the 2012-2013 budget year are \$800,000 which will become the basis for the 2013-2014 budget year expense plans.
6. The Staff time allocation, administrative and promotional expenses line item captures specific allocations of time and direct costs to manage this growing Fund. New to next year's expense plans is specific staff ministry time dedicated to work with Home Church communities not currently connected with one of our sites at this point. The goal of this commitment is to encourage growth of these communities and lead towards successful launches of new sites and to focus on raising income to accomplish this growth. We expect this cost allocation to be reduced as a percent of total transactions in this fund as we work with these new communities in a systematic way.

Compassion Fund Expense Plan

Projected Income in 2011-2012 to expense in 2012-2013

Projected Compassion Fund offerings at end of June 2012	\$ 450,000
Balance of Mission 2 Funds allocated to Compassion	55,000
Potential transfer from General Fund at end of June 2012	50,000
Projected Compassion Funds to carry forward to 2012-2013	\$ 555,000

Special initiative fundraising during 2012-2013

Fundraising HIV/AIDS Care Kits and Care Cards	300,000
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Projected Compassion Funds to disburse in 2012-2013	\$ 855,000
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2012-2013 Compassion Fund Expense Plan

Global Compassion

Mennonite Central Committee Support	
-- HIV/AIDS Care Kits and Care Cards	\$ 300,000
-- Program Support, Costs and Africa Learning Team	59,700
BIC Global Ministry and Compassion Support	75,000
World Vision Program Support and Costs	32,800
Extended Partner Support and Mission Trips	27,500

Total Global Compassion	\$ 495,000
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Local Compassion

Local Extended Partner Support and Mission Trips	\$ 15,000
Site Level and Cross-Regional Events	5,000
Local Agency Funding	225,000

Total Local Compassion	\$ 245,000
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Staff time allocation, administrative and promotional expenses	\$ 115,000
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Total Projected Compassion Fund Expenses in 2012-2013	\$ 855,000
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Target Compassion Offerings to be raised during 2012-2013 and disbursed in 2013-2014 (includes fundraising for HIV/AIDS Care Kits & Care Cards)	\$ 1,000,000
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Compassion Fund Notes

1. Compassion – By the end of December 2012 we will have completed our \$2.52 million Mission 2 commitment to Mennonite Central Committee. While our disbursements will have been completed, this money will be spent by MCC over the next few years to ensure it is used effectively and appropriately. We look forward to our ongoing partnership with MCC and supporting their work in southern Africa through AIDS Care Kits and Cards, as well as Africa Learning Teams.
2. As a BIC church, we support the global work done by Brethren In Christ World Missions (BICWM). Funds go to support BICWM personnel working around the world as well as supporting BIC church plants and church health initiatives.
3. We are looking to make further investments in the work World Vision is doing in Mposa, Malawi. Funds will be used to support needed improvements that are identified by the Mposa community, as well as to deepen our relationship with Mposa.
4. In the coming year we are planning to increase the level of support provided to our Extended Partners while maintaining the amount of encouragement grants that are available for short and long term missions trips.
5. Locally, funds for sites and cross-regional events are available to support local compassion initiatives. Based on the success of our local agency grant model, there is again \$225,000 available to agencies that are doing good work in their communities.
6. Staff time, administrative and promotional expenses includes staff costs associated with communicating and implementing the global and local compassion plans. Items include costs associated with staff, print and video production, Africa Learning Teams and coordinating with our global partners – MCC, World Vision and the Brethren In Christ.

Designated Giving Policy

Spending of funds is confined to organization-approved programs and projects. Each restricted contribution designated towards an organization-approved program or project will be used as designated with the understanding that, when the need for such a program or project has been met or cannot be completed for any reason determined by the organization, the remaining restricted contributions designated for such program or project will be used where needed most.

Auditor's Report



Independent Auditor's Report

To the Directors of
The Meeting House Church Family

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We have audited the accompanying financial statements of The Meeting House Church Family, which comprise the statement of financial position as at June 30, 2011, and the statement of general fund activity and changes in fund balance, statement of growth fund activity and changes in fund balance, statement of property fund activity and changes in fund balance, statement of changes in fund balances and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of The Meeting House Church Family as at June 30, 2011, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

A stylized, handwritten-style signature of "Grant Thornton LLP" in dark ink.

Chartered Accountants, Licensed Public Accountants
Toronto, Canada
October 24, 2011

Audited Financial Position

THE MEETING HOUSE CHURCH FAMILY Statement of Financial Position at June 30

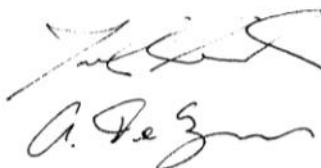
	2011				2010
	General Fund	Growth Fund	Property Fund	Total	Total
ASSETS					
Current assets					
Cash and cash equivalents (note 4)	\$ 523,408	\$ 2,348,951	\$ 300,000	\$ 3,172,359	\$ 2,567,696
Pledges receivable	-	-	-	-	967,356
Taxes recoverable	30,864	-	-	30,864	16,787
Miscellaneous receivables	25,536	-	-	25,536	30,362
Prepaid expenses and deposits	41,316	110,127	-	151,443	36,751
Resource Centre inventory	14,953	-	-	14,953	20,730
Interfund loan	13,617	(13,617)	-	-	-
	649,694	2,445,461	300,000	3,395,155	3,639,682
Pledges receivable	-	-	-	-	7,800
Property and equipment (note 5)	-	-	9,684,598	9,684,598	9,981,436
	\$ 649,694	\$ 2,445,461	\$ 9,984,598	\$ 13,079,753	\$ 13,628,918
LIABILITIES AND FUND BALANCES					
Current liabilities					
Accounts payable and accrued liabilities	\$ 248,501	\$ 12,307	\$ -	\$ 260,808	\$ 232,399
Deferred revenue	3,777	-	-	3,777	2,627
Deferred pledge revenue	-	-	-	-	967,356
Long-term debt, current portion (note 6)	-	-	148,608	148,608	140,081
	252,278	12,307	148,608	413,193	1,342,463
Deferred pledge revenue	-	-	-	-	7,800
Long-term debt (note 6)	-	-	3,831,745	3,831,745	3,981,025
	252,278	12,307	3,980,353	4,244,938	5,331,288
Fund balances					
Unrestricted	397,416	-	-	397,416	376,575
Externally restricted - Growth Fund	-	2,433,154	-	2,433,154	2,060,725
Internally restricted - Property Fund	-	-	300,000	300,000	-
Invested in property and equipment	-	-	5,704,245	5,704,245	5,860,330
	397,416	2,433,154	6,004,245	8,834,815	8,297,630
	\$ 649,694	\$ 2,445,461	\$ 9,984,598	\$ 13,079,753	\$ 13,628,918

See accompanying notes

On behalf of the Board:

Director

Director



Audited Statement of Operations

THE MEETING HOUSE CHURCH FAMILY
Statement of Operating Fund Activity and Changes
in Fund Balance for the Year Ended June 30

	2011	2010
Revenue		
Offerings	\$ 6,448,011	\$ 5,908,767
Rental and sales income	594,022	428,136
Ministry reimbursements	176,978	125,559
Interest and other	42,683	99,200
Designated offerings	11,329	8,247
BIC partnership subsidy	-	175,404
	7,273,023	6,745,313
Expenditures		
Adult ministries	1,537,113	1,360,006
Facilities	1,097,688	963,024
Administration	846,293	883,567
Weekend services	756,613	621,520
Youth	606,459	570,323
Communications	572,201	428,701
Missions and partnership support	435,813	614,500
Kidmax	314,865	428,683
Interest on long-term debt	239,818	248,283
Shared staff expense	203,296	235,455
Rent and sales expense	135,893	111,027
	6,746,052	6,465,089
Excess of revenue over expenditures before transfers	526,971	280,224
Interfund transfers		
Purchase of property and equipment	(65,377)	(97,248)
Loan principal repayments	(140,753)	(169,116)
Property and equipment reserve fund	(300,000)	-
	(506,130)	(266,364)
Excess of revenue over expenditures after transfers	20,841	13,860
Fund balance, beginning of year	376,575	362,715
Fund balance, end of year	\$ 397,416	\$ 376,575

Audited Statement of Growth & Property Fund

THE MEETING HOUSE CHURCH FAMILY

Statement of Growth Fund Activity and Changes in Fund Balance

Year Ended June 30

	2011	2010
Revenue		
Capital campaign offerings	\$ 1,652,525	\$ 1,920,883
Investment income	44,493	4,769
	1,697,018	1,925,652
Expenditures		
Compassion - local and global	719,952	821,274
Expansion - new and current sites	226,229	308,461
Promotion and website	100,660	14,935
	1,046,841	1,144,670
Excess of revenue over expenditures before transfer	650,177	780,982
Interfund transfer		
Purchase of property and equipment	(277,748)	(692,674)
Excess of revenue over expenditures after transfer	372,429	88,308
Fund balance, beginning of year	2,060,725	1,972,417
Fund balance, end of year	\$ 2,433,154	\$ 2,060,725

Statement of Property Fund Activity and Changes in Fund Balance

	2011	2010
Revenue	\$ -	\$ -
Expenditures		
Amortization of property and equipment	639,469	604,488
Loss on disposal of property and equipment	494	-
Deficiency of revenue over expenditures before transfers	(639,963)	(604,488)
Interfund transfers		
Purchase of property and equipment	343,125	789,922
Loan principal repayments	140,753	169,116
Property and equipment reserve fund	300,000	-
	783,878	959,038
Excess of revenue over expenditures after transfers	143,915	354,550
Fund balance, beginning of year	5,860,330	5,505,780
Fund balance, end of year	\$ 6,004,245	\$ 5,860,330

Audited Statement of Cash Flow

THE MEETING HOUSE CHURCH FAMILY

Statement of Cash Flows

Year Ended June 30

	2011	2010
Operating activities		
Excess of revenue over expenditures before transfers	\$ 537,185	\$ 456,718
Items not involving cash		
Amortization of property and equipment	639,469	604,488
Loss on disposal of property and equipment	494	-
	1,177,148	1,061,206
Net change in non-cash working capital items		
Taxes recoverable	(14,077)	(10,354)
Miscellaneous receivables	4,826	(6,433)
Prepaid expenses and deposits	(114,692)	33,331
Resource Centre inventory	5,777	669
Accounts payable and accrued liabilities	28,409	(20,264)
Deferred revenue	1,150	2,084
	(88,607)	(967)
Cash flows from operating activities	1,088,541	1,060,239
Financing activity		
Loan principal repayments	(140,753)	(169,116)
Investing activity		
Purchase of property and equipment	(343,125)	(789,922)
Net change in cash and cash equivalents during the year	604,663	101,201
Cash and cash equivalents, beginning of year	2,567,696	2,466,495
Cash and cash equivalents, end of year	\$ 3,172,359	\$ 2,567,696

Proxy Ballot

I, _____ (name of member), have reviewed the 2012 Leadership Community Report (including budget and Overseer nominations and appoint _____ (name of proxy, member), to attend and to speak and vote on my behalf at the meeting of the Members of THE MEETING HOUSE CHURCH FAMILY to be held on the 5th day of May 2012 and at any adjournment of such meeting.

DATED this _____ day of _____, 2012.

Signature of Member

The Meeting House
2700 Bristol Circle | Oakville | Ontario | L6H 6E1
905 287 7000 | Fax 905 287 7099

Proxy Ballot

I
I, _____ (name of member), have reviewed the 2012 Leadership Community Report (including budget and Overseer nominations and appoint _____ (name of proxy, member), to attend and to speak and vote on my behalf at the meeting of the Members of THE MEETING HOUSE CHURCH FAMILY to be held on the 5th day of May 2012 and at any adjournment of such meeting.

DATED this _____ day of _____, 2012.

Signature of Member

The Meeting House
2700 Bristol Circle | Oakville | Ontario | L6H 6E1
905.287.7000 | Fax 905.287.7099

GENERAL FUND - Provides finances for how we communicate the message of Jesus, care for people, help them grow in their relationship with God and mobilize them to serve within and beyond The Meeting House.

GROWTH FUND - Provides start-up finances for opening new locations and expanding existing locations, including the Oakville Production site.

COMPASSION FUND - Provides finances for strategically investing in local and global compassion agencies.

**the meeting
house**

themeetinghouse.com | 905.287.7000

Brampton | SilverCity Brampton | 416.417.9000

Burlington | SilverCity Burlington | 905.320.9316

East Hamilton | SilverCity Hamilton Mountain | 905.906.7874

West Hamilton | SilverCity Ancaster | 905.541.9498

Kitchener | Empire Studio 12 | 519.589.4960

Newmarket | SilverCity Newmarket | 647.296.7473

Oakville | 2700 Bristol Circle | 905.287.7000

Ottawa | SilverCity Gloucester | 613.219.9595

Parry Sound | Parry Sound High School | 705.774.3346

Richmond Hill | SilverCity Richmond Hill | 647.459.5488

Downtown Toronto | Scotiabank Theatre | 416.274.2607

Uptown Toronto | SilverCity Yorkdale | 416.895.3344

Waterloo | Galaxy Cinemas | 226.600.1215