



MetaCat

Nov 4, 2022 · 16 min read · Listen



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# Metaverse Monthly Report 2022-10

Author: [MetaCat](#)



The monthly metaverse report for October 2022 contains the following two \* parts:



35



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- Metaverse Data Analysis Report

- Metaverse Events

## Quick Review

### 1. Data report content:

- The monthly metaverse data analysis report includes eight metaverse platforms: The Sandbox, Decentraland, Voxels, Somnium Space, NFT Worlds, Worldwide Webb, Otherside, and Netvrk.
- The content analyzed in this report is the virtual land of the Metaverse platform, excluding Token and Wearable.
- The analysis dimensions of this report are divided into six parts: sales, average sales price, sales volume, traffic, rental data, and the MREI index.

### 1. Summary of the October data report:

- The metaverse market was for the most part bearish in October. The total sales of virtual land in the Metaverse continued to decline in October, down 30% compared to September. Otherside had the greatest slump.
- The virtual land transaction value of Decentraland and Somnium Space in October increased by 22% and 96% respectively compared with

September; the virtual land transaction value of Netvrk and Worldwide Webb in October fell by 42% and 36% respectively compared with September.

- The total number of virtual land transactions in Decentraland and Somnium Space in October increased by 69% and 472% respectively compared with September; the total number of virtual land transactions in The Sandbox and Netvrk in October fell by 39% and 35% respectively compared with September.
- Decentraland's total traffic in October increased by 5.5% compared with September; Voxels' total platform traffic in October decreased by 7.8% compared with September.

### **1. Summary of the October event report:**

- Otherside releases first community mini-game and will launch beta in 2023
- Decentraland officially refutes the misreporting of its active users by third-party agencies
- The Sandbox updates and clarifies Alpha Season 3 leaderboards
- The Sandbox will distribute 2.6 million SANDs to landowners on the Polygon network
- Czech National Theatre and Somnium Space release its first NFT
- Meta Connect unveils Quest ProQuest Pro

- SEC investigates Yuga Labs

## Part 1: Metaverse Data Analysis Report

### 1. Sales

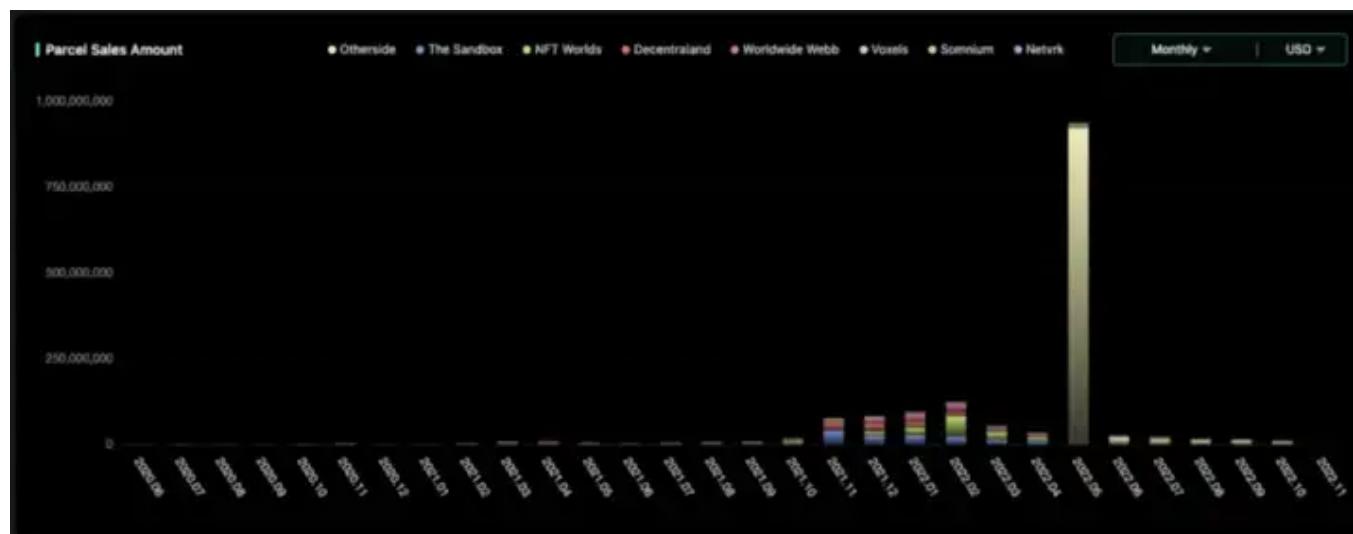
The overall sales of the Metaverse section (the top eight Metaverse projects) in October fell by \$4.7 million, or 31%, compared with September (the decline in September was 8% compared to August).

After the completion of the primary market sale of Otherside in May this year, the total land sales in June, July, August, September, and October continued to decline. Compared with September, October fell by 33%, and the amount of decline was US\$4.09 million which is a relatively large margin.

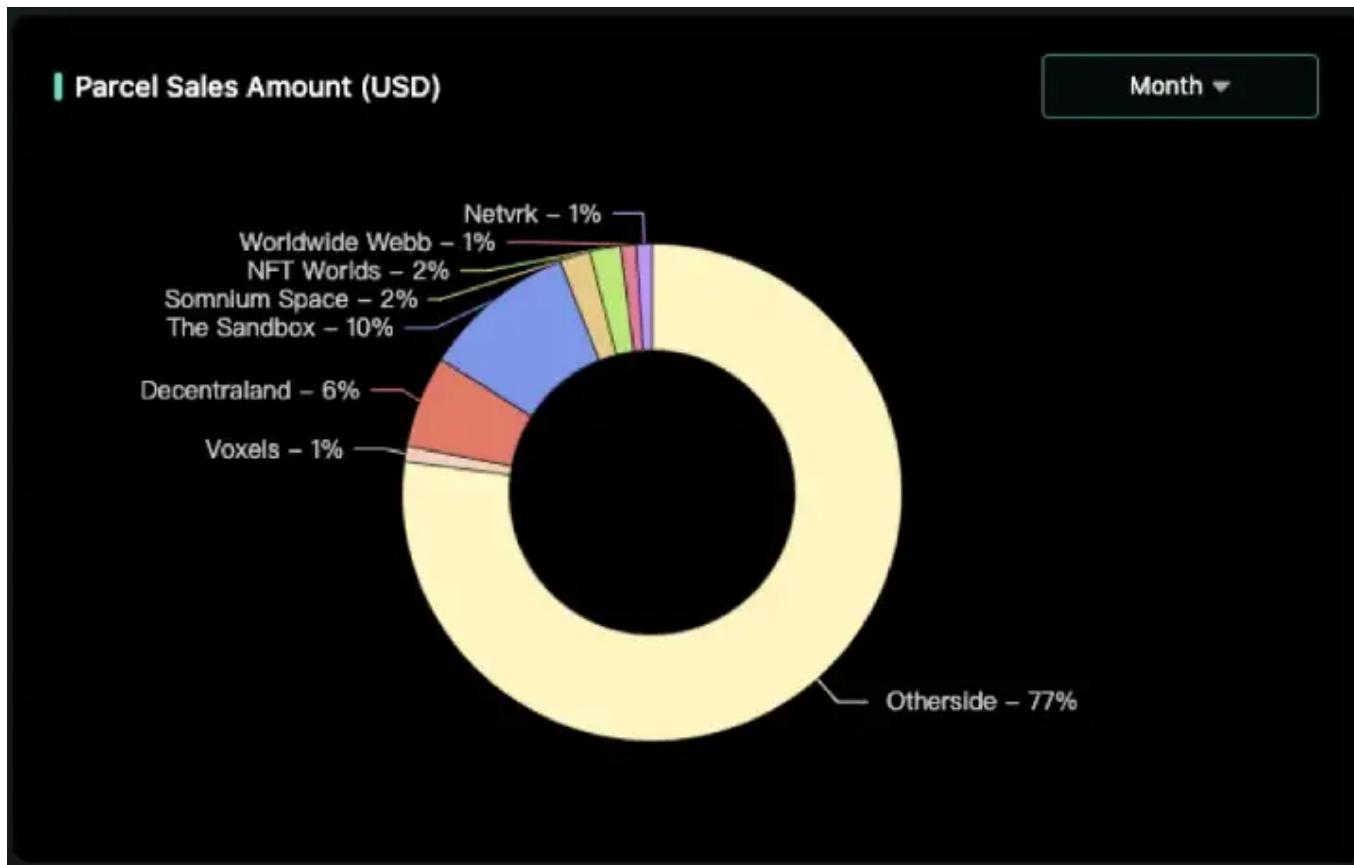
World/Sales (USD)	2022:10	2022:06	% of Change	% of Total sales in 2022:10
Otherside	\$8,422,773	\$12,520,794	-32.73%	77.22%
The Sandbox	\$1,113,310	\$1,699,743	-34.80%	10.21%
NFT Worlds	\$189,335	\$278,474	-32.01%	1.74%
Decentraland	\$660,954	\$538,509	22.74%	6.06%
Worldwide Webb	\$149,960	\$233,724	-35.84%	1.37%
Voxels	\$61,147	\$62,985	-2.92%	0.56%
Somnium Space	\$208,465	\$106,356	96.01%	1.91%
Netvrk	\$100,957	\$173,872	-41.94%	0.93%
Total Sales	\$10,906,901	\$15,614,457	-30.15%	100.00%

MOM Sales of 8 Major Metaverse Platforms: 2022.10 VS 2022.09

From the monthly sales histogram, it can be seen that the overall sales of the Metaverse section continued to decline in June, July, August, September, and October 2022, and Otherside (yellow) accounted for the largest proportion.



The picture below is a pie chart of the “Total Virtual Land Sales Proportion” of the eight Metaverse platforms in October. Otherside’s sales accounted for the largest 77%, still far ahead; followed by The Sandbox, accounting for 10%; the remaining 6 platforms Total sales accounted for only 13%.



Pie Chart Showing Sales (USD) in the Last 30 Days of the 8 Major Metaverse Platforms

The picture below shows the virtual cumulative sales of the “Eight Metaverse Platforms” (the second column of the chart). The sales of Otherside, The Sandbox, NFT Worlds and Decentraland accounted for 89% of the cumulative sales of all platforms.

Comprehensive Data					
World	Total Parcel Sales Volume	Number Of Parcels Sold	Total Parcel Supply	Total Number Of Owners	% Parcels Owned By Top 10 Whales
Otherside	994,143,367 USD	59,850	200,000	34,139	5%
The Sandbox	164,366,493 USD	23,793	105,400	22,263	13%
NFT Worlds	151,211,991 USD	8,999	10,000	1,438	2%
Decentraland	196,248,609 USD	15,038	92,598	7,199	62%
Worldwide Webb	74,328,280 USD	7,702	9,508	4,790	10%
Voxels	38,296,625 USD	7,287	8,895	2,481	11%
Somnium Space	38,593,953 USD	2,060	5,000	894	14%
Netvrk	13,072,583 USD	2,952	10,100	4,005	7%

Cumulative Sales of Virtual Land on 8 Major Metaverse Platforms

## 2. Average sales price

The average sales price of virtual land on the eight Metaverse platforms showed different trends:

- The average price of virtual land in Voxels increased by 13.7%, and the average price of virtual land in The Sandbox increased by 6.5%;

- At the same time, the average price of virtual land in Somnium Space dropped by more than 66% (leading to a sharp increase in its turnover), and the average price of virtual land in Otherside dropped by 39%;
- The average price of virtual land in Decentraland has been relatively stable in the past, but the average price of virtual land in October dropped by nearly 20% (the drop in September was also 20%);
- The average price of Netvrk NFT virtual land dropped by 10.8%, and the average price of NFT Worlds virtual land dropped by a smaller 2.1%.

## Average Parcel Price

USD ▾

World/sales (USD)	2022.10	2022.09	% of Change
Otherside	4,033 USD	6,565 USD	-38.57%
The Sandbox	1,761 USD	1,653 USD	6.53%
NFT Worlds	1,190 USD	1,216 USD	-2.14%
Decentraland	2,917 USD	3,630 USD	-19.64%
Worldwide Webb	691 USD	739 USD	-6.50%
Voxels	804 USD	707 USD	13.72%
Somnium Space	2,023 USD	5,908 USD	-65.76%
Netvrk	651 USD	730 USD	-10.82%

Average Sales Price (USD) of the 8 Major Metaverse Platforms: 2022.10 VS 2022.09

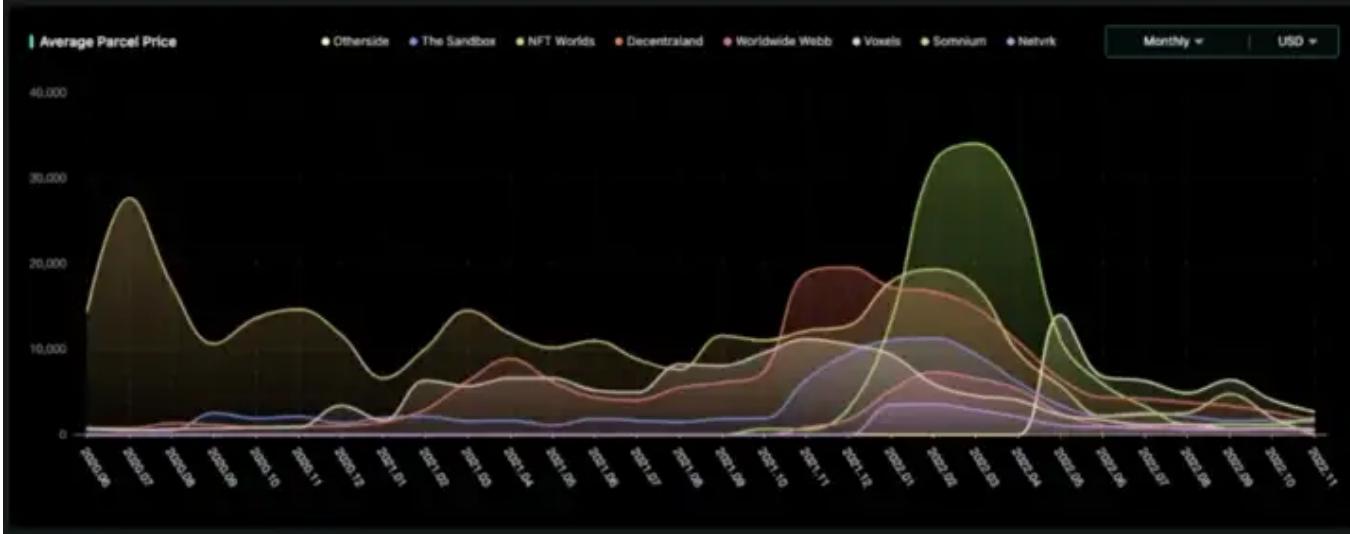
## Average Parcel Price

ETH ▾

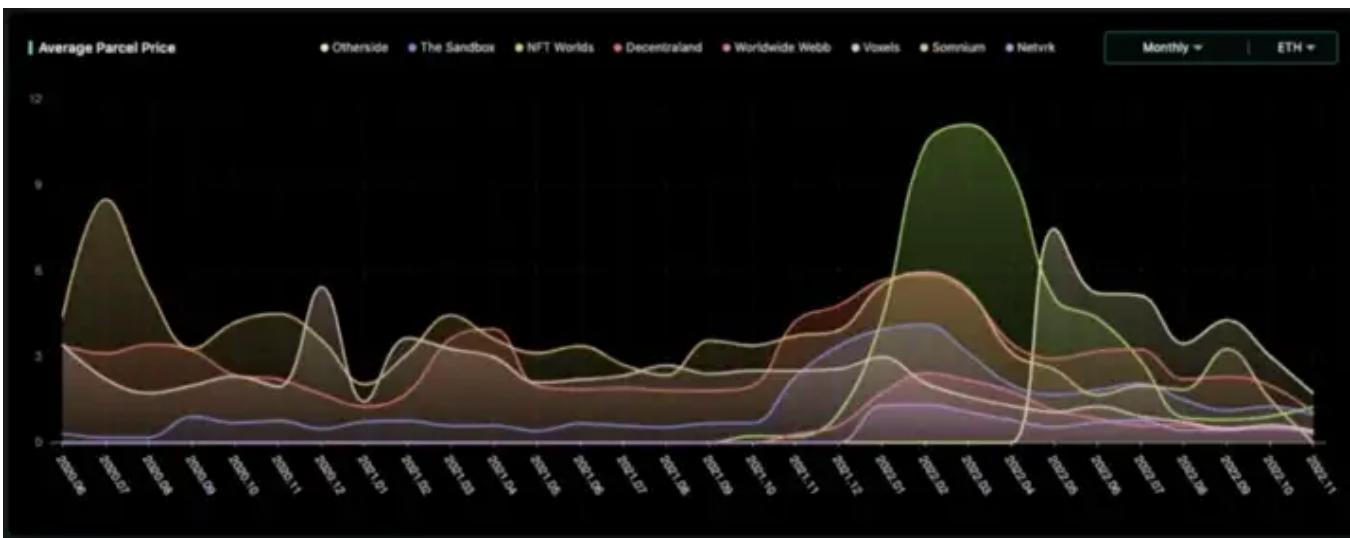
World/sales (ETH)	2022.10	2022.09	% of Change
Otherside	2.98 ETH	4.34 ETH	-31.34%
The Sandbox	1.29 ETH	1.12 ETH	15.18%
NFT Worlds	0.88 ETH	0.84 ETH	4.76%
Decentraland	2.13 ETH	2.47 ETH	-13.77%
Worldwide Webb	0.51 ETH	0.5 ETH	2.00%
Voxels	0.6 ETH	0.48 ETH	25.00%
Somnium Space	1.49 ETH	4.07 ETH	-63.39%
Netvrk	0.48 ETH	0.52 ETH	-7.69%

Average Sales Price (ETH) of the 8 Major Metaverse Platforms: 2022.10 VS 2022.09

From the monthly average price fluctuation chart of virtual land on the Metaverse platform, it can be seen that the average price of virtual land in the USD and ETH dimensions shows similar volatility.



8 Major Metaverse Platform Virtual Land Monthly Average Price Fluctuation Chart (USD)



8 Major Metaverse Platform Virtual Land Monthly Average Price Fluctuation Chart (ETH)

### 3. Sales Volume

The trend of the number of virtual land sales on the eight Metaverse platforms is different from the trend of the average sales price:

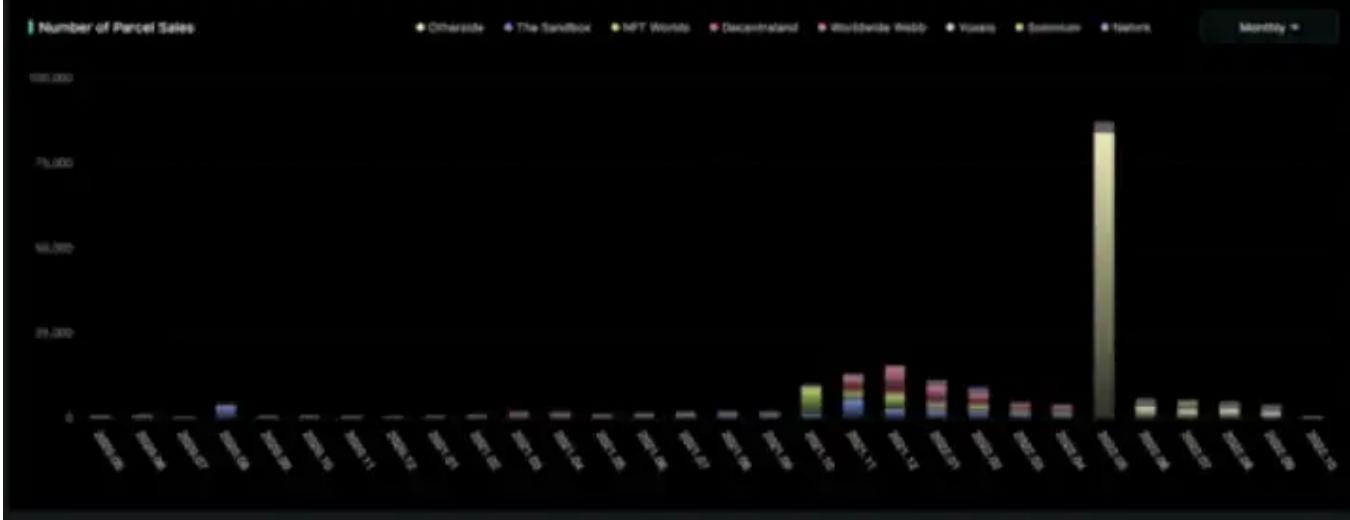
For the three projects of NFT Worlds, Worldwide Webb, and Netvrk, the number of virtual land sales and the average sales price both fell in October.

Otherside, The Sandbox, Somnium Space, Decentraland, and Voxels showed a negative correlation between the number of virtual land sales and the average sales price in October, indicating that the market is optimistic about the long-term value of these metaverse projects.

### | Number Of Parcel Sales

World/sales	2022.10	2022.09	% of Change
Otherside	2,088	1,907	9.49%
The Sandbox	632	1,028	-38.52%
NFT Worlds	159	229	-30.57%
Decentraland	388	229	69.43%
Worldwide Webb	217	316	-31.33%
Voxels	76	89	-14.61%
Somnium Space	103	18	472.22%
Netvrk	155	238	-34.87%

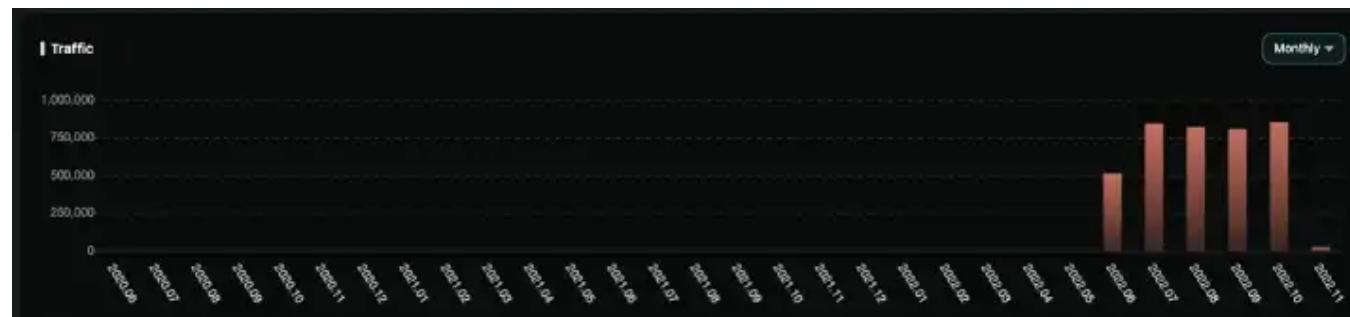
Quantity of Virtual Land Sales on the 8 Major Metaverse Platforms: 2022.10 VS 2022.09





Voxels October Traffic Heat Map

Decentraland's October traffic was 850,000, September was 807,000, and August was 821,000 (July was 843,000), a 5.5% increase in traffic compared to September, which makes sense given Decentraland's recent series of activities.



Decentraland Monthly Traffic Fluctuation Chart



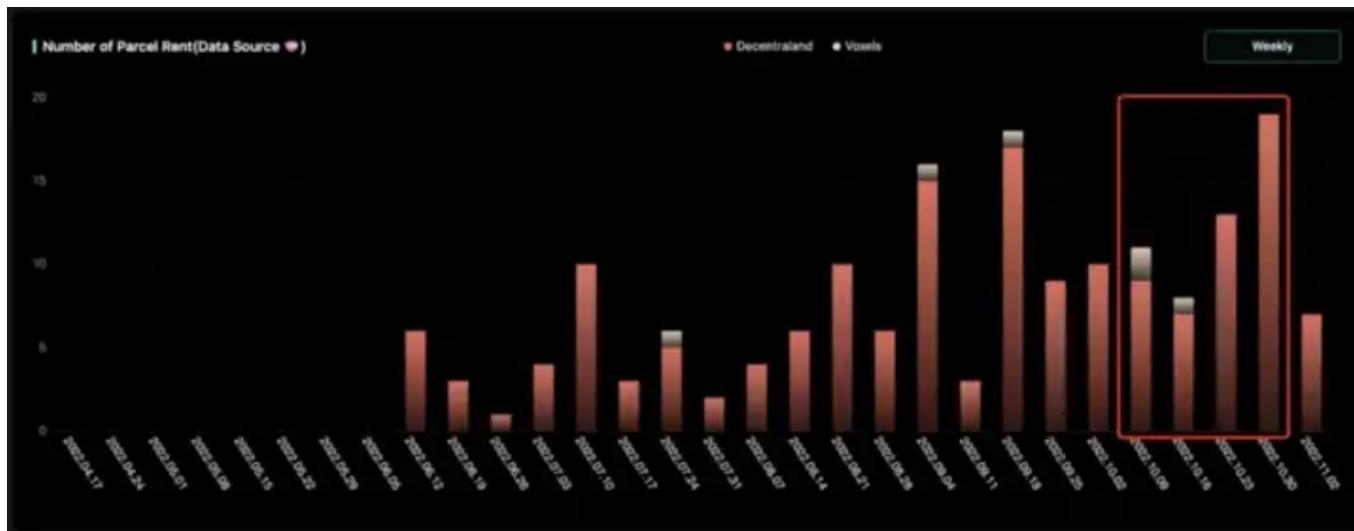
Decentraland's October Traffic Heat Map

Note: The absolute value of Decentraland's traffic is currently higher than that of Voxels, but the traffic sources are all official ports. Since the statistical caliber of different platforms may be inconsistent, the horizontal comparison results may not be representative, so it is for reference only.

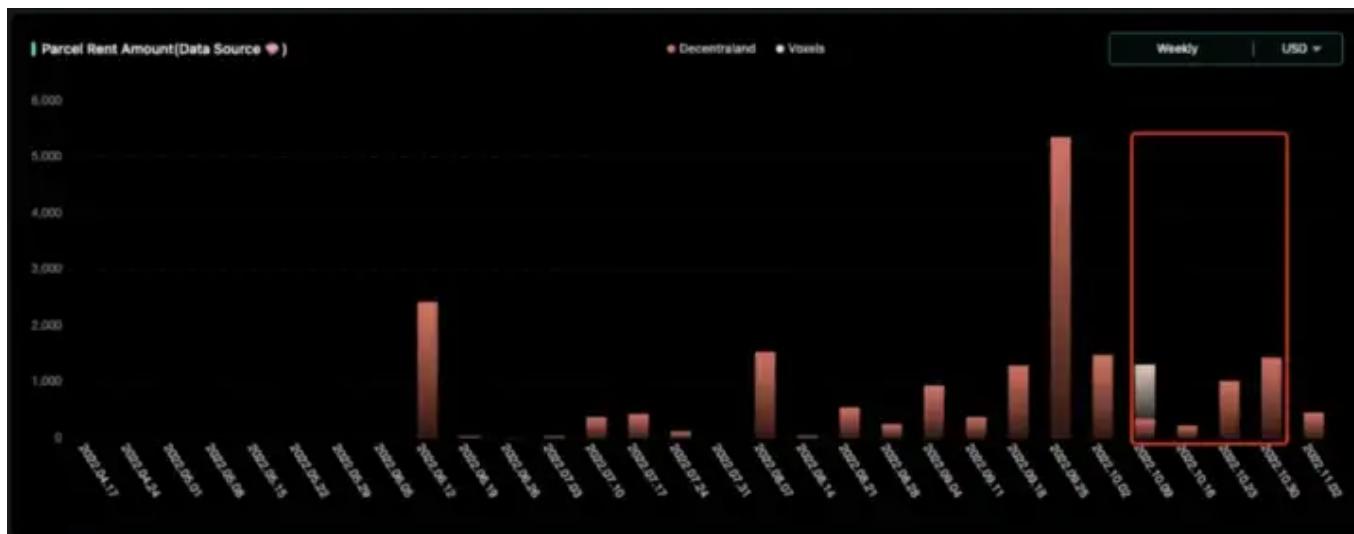
## 5. Rental Data

Virtual land lease data is collected from LandWorks, which currently supports virtual land leases in Decentraland and Voxels.

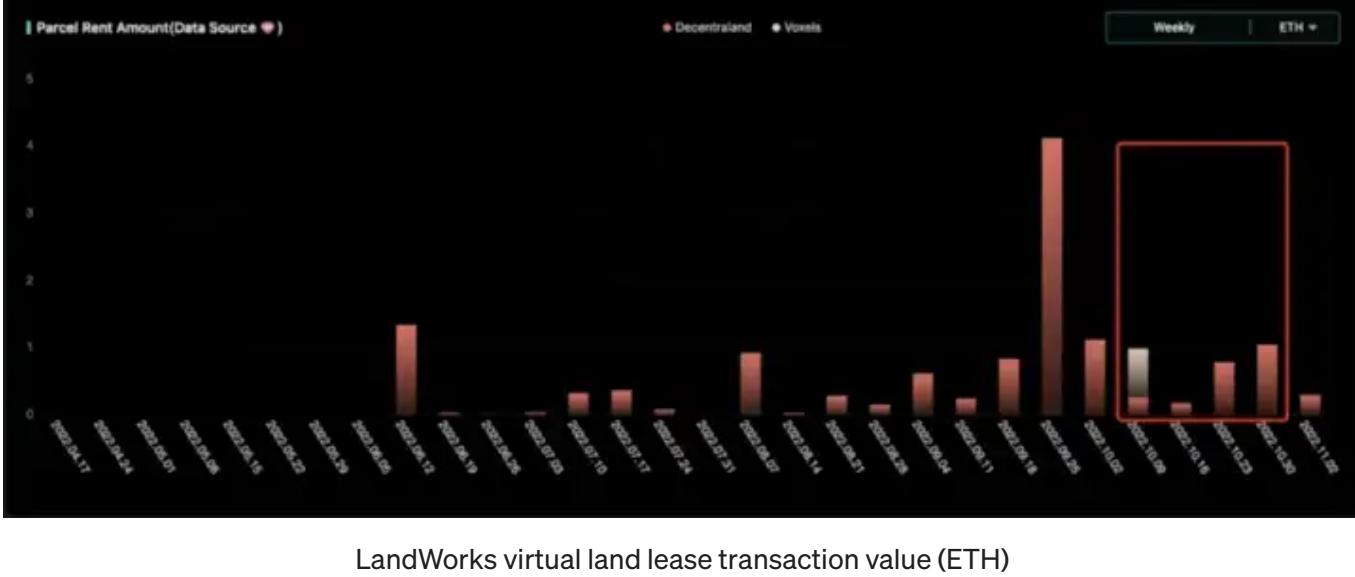
The number of virtual lands leased by LandWorks in October was 177 (40 in September), and the transaction amount was US\$19,711 (US\$8,300 in September). (October rental data is in the red box).



LandWorks Virtual Land Lease Volumes



LandWorks Virtual Land Lease Transactions



## 6. MRE Index

Metaverse Real Estate Index MREI (Metaverse Real Estate Index) is an index used to measure the price of Metaverse virtual real estate.

From the MREI indicator and the fluctuation trend chart of ETH, we can see that the trend of the MREI index and the price of ETH continued to maintain a negative correlation in October, indicating that the correlation between the metaverse and the crypto market is weakening.



## Metaverse Events

### 1.Otherside

#### 1.1.Improbable, Otherside's developer eyes new round of funding

Improbable, the development company behind Yuga Labs' metaverse, Otherside, will raise \$111 million (£100 million) in a new round of funding, Decrypt reported on October 3. The funds will go a long way in supporting

popular Web3 companies such as Bored Ape Yacht Club creator Yuga Labs create virtual worlds.

The screenshot shows a news article from Decrypt. At the top, there are three crypto price boxes: Bitcoin (\$19,986.53, -1.67%), Ethereum (\$1,353.33, -1.46%), and Binance Coin (\$284.29, -4.13%). The main headline is "Bored Apes' Otherside Builder Improbable Eyes Fresh Funding at \$3.6 Billion Valuation: Report". Below the headline is a subtext: "The gaming firm has collaborated with Yuga Labs on its Otherside metaverse, but it faces declining consumer interest in Web3." The author is Zi Wang, and the article was published on Oct 3, 2022, with a 3 min read time. The image accompanying the article is a blue-toned illustration of a jar overflowing with US dollar bills.

## 1.2. Otherside releases its first community mini-game

On October 02, Otherside announced on its Twitter account the release of Flappy Koda, the first community-made @OthersideMeta mini-game.



Otherside Gang  
@Othersidegangs

...

The First community made @OthersideMeta mini game Flappy Koda, is here!

“A Koda can be seen farting through the shadow lands towards the mystery potion..”

Game: [flappykoda.xyz](https://flappykoda.xyz)

Best Experience: Desktop + Sound on

Koda owner: [@KG\\_OG](#)

Created by: [@OtherskinsXYZ](#)

[翻译推文](#)

**WTF is a Koda?**

### 1.3. Otherside will be available in beta in 2023

上午5:52 · 2022年10月2日 · Twitter for iPhone

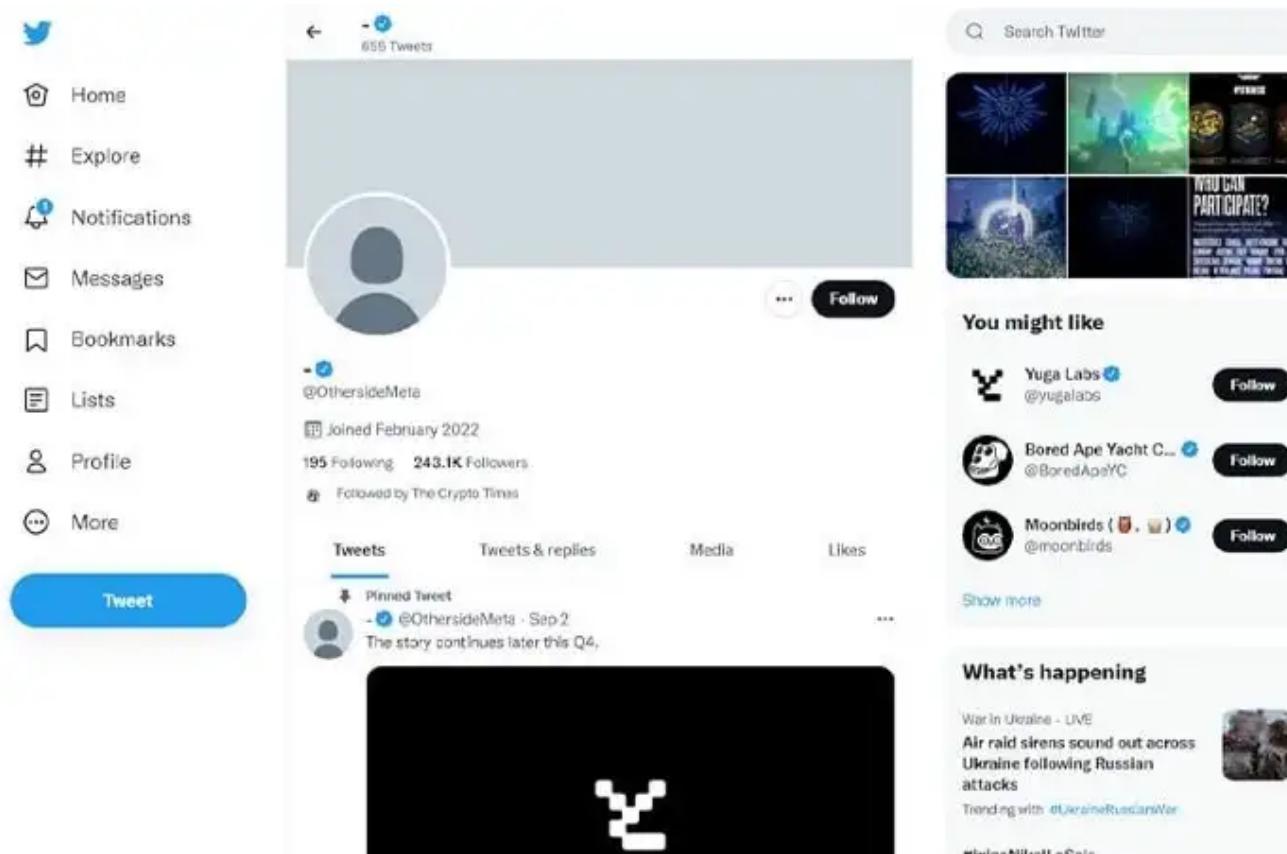
On October 25, Yuga Labs co-founder Greg Solano announced that a beta version of the metaverse game The Persistent World will be launched in 2023.



### 1.4. Otherside official Twitter was hacked

On October 12, Otherside's official Twitter profile was hacked, and the Twitter name was changed to a meaningless “-” character. Garga.eth (Greg Solano), co-founder of Yuga Labs, said that there was a problem with the official Otherside Twitter account, and reminded users not to trust any

information posted by the account. On October 13, Otherside officially announced that its Twitter account has been restored to normal use with the help of the Twitter team.



## 2.Voxels

**2.1 Voxels announced that it will no longer conduct marketing activities this year, focusing on product optimization**



Voxels  
@cryptovoxels

...

Hey fam, we're gonna keep heads down and work on improving the product for the rest of the year and won't start a marketing campaign until Jan / Feb.

We want to have a really awesome product and builder waiting for people when they discover us in the new year. 🎉❤️💪

[翻译推文](#)

上午4:51 · 2022年10月8日 · Twitter Web App

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## 2.2 Voxels founder and community manager to attend ‘Melbourne Metaverse Madness’ event on October 27th

On October 6, Voxels and Punk Office announced that they would be participating in “Melbourne Metaverse Madness” on October 27. The event will see a panel discussion with international and local speakers: “The Metaverse: What it is, why people are building there, and how to get started”.



## 2.3 Voxels becomes partner of TRON GRAND HACKATHON Season 3

On October 21st, TRON DAO's official Twitter announced that Voxels became the partner of TRON GRAND HACKA THON Season 3. TRON GRAND HACKATHON aims to connect the blockchain ecosystem around the world and help developers better BUIDL.

# TRON GRAND HACKATHON 2022

SEASON 3

#HackaTRON

PARTNER

Voxels

JUDGE

CHARLES  
KARPATI

VOXELS  
Software Developer



TRON



BitTorrent Chain

trondao.org



3. Decentraland

### **3.1. Decentraland officially refutes erroneous reports on the number of active users released by third-party agencies**

On October 8, Decentraland issued a statement on Twitter clarifying the number of users reported on its platform, saying that the number of daily active users posted by Dapp Radar was incorrect.



Decentraland  
@decentraland

...

Lately, there has been a lot of misinformation on the number of active users of Decentraland. Some websites are tracking only specific smart contract transactions but reporting them as daily active users DAU, which is inaccurate.

翻译推文

上午2:35 · 2022年10月8日 · Twitter Web App

70 转推 11 引用推文 317 喜欢次数



发布你的回复

回复



Decentraland @decentraland · 20小时前

...

回复 @decentraland

Let's have a look at some of September's data:

56,697 MAU

1,074 Users interacting with smart contracts

1,732 minted Emotes

6,315 sold Wearables

300 Creators received royalties

161 created Community Events



6



25



122



On October 10th, Decentral Games and @GITEX\_GLOBAL announced their new scavenger hunt game called X-Verse Scavenger Hunt in Decentraland.



Decentral Games @DecentralGames · 13h

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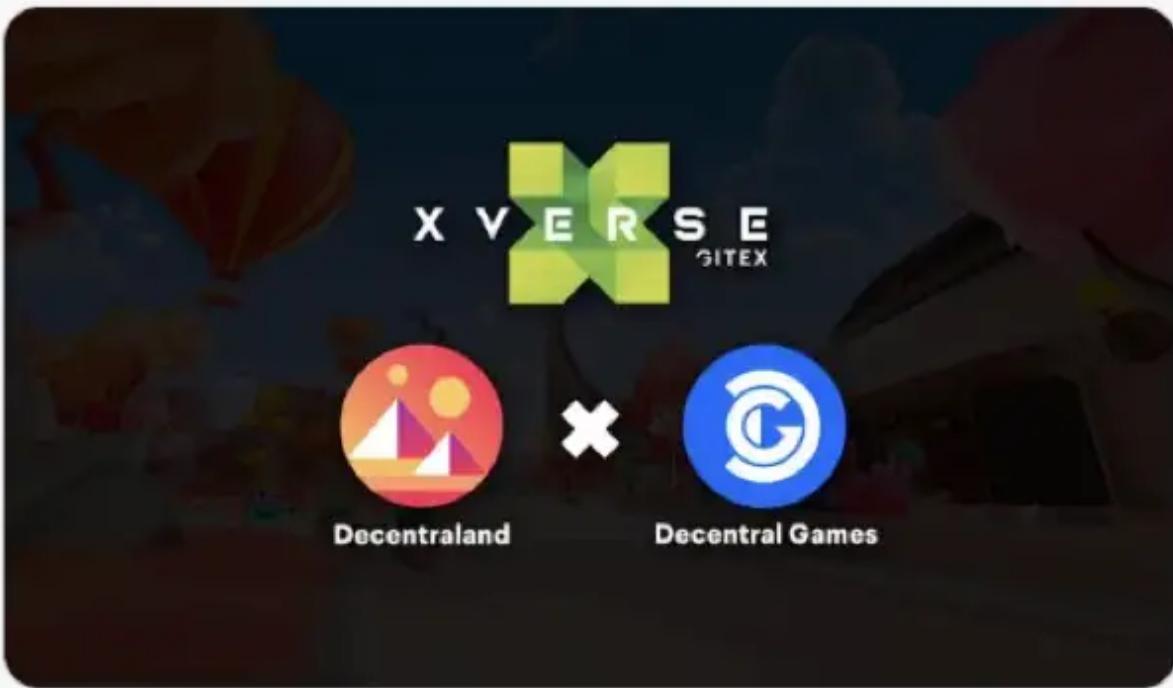
Who's up for a scavenger hunt?

Decentral Games, [@decentraland](#), and [@GITEX\\_GLOBAL](#) present:

### X-VERSE Scavenger Hunt

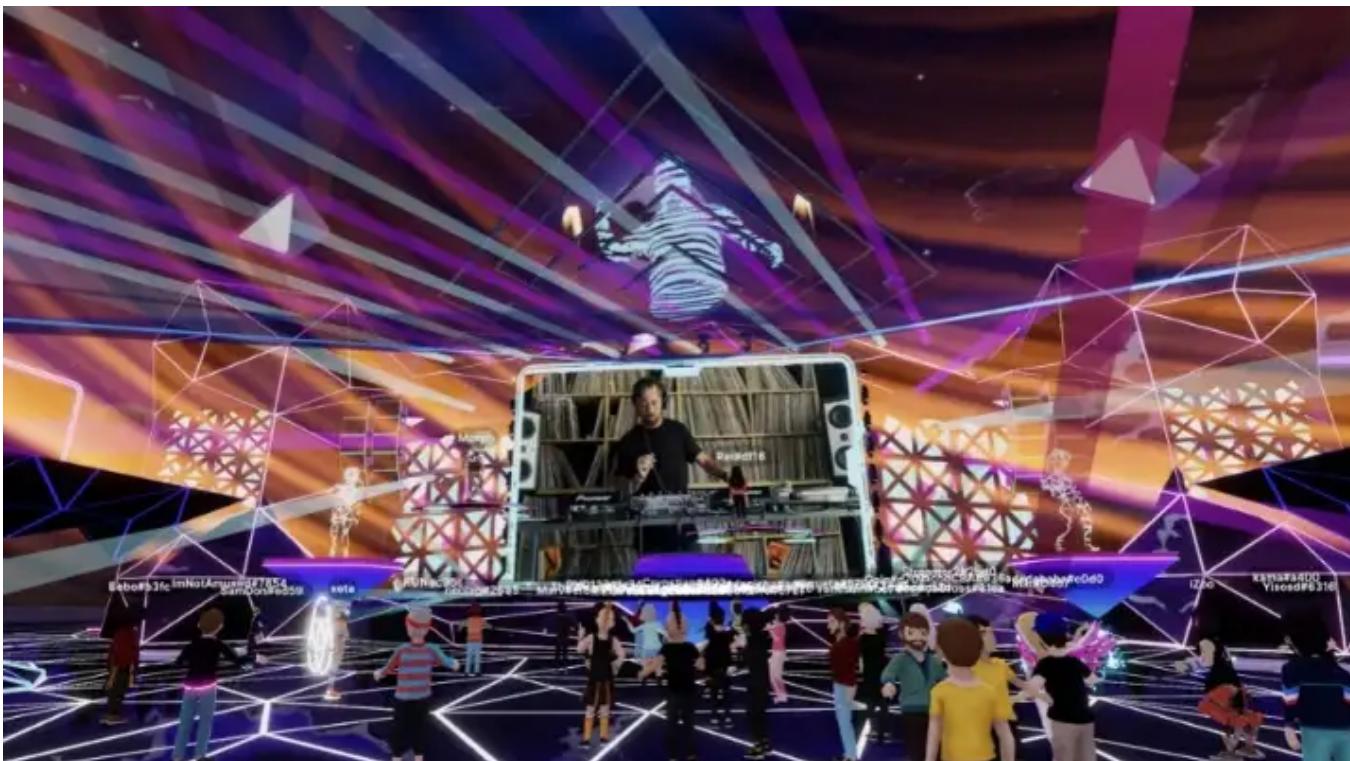
Explore Decentraland and find all of the Scavenger Hunt NFTs to claim a special edition wearable for your avatar

Learn more



**3.3. Decentraland hosts the second Metaverse Music Festival, which will start this November**

On October 12th, Decentraland announced that it will host a 4-day music festival from November 10th to 13th, featuring some of the top talents in the Web3 music space.



### **3.4. Soulja Boy, Ozzy Osbourne and Dillon Francis will be in Decentraland for the Metaverse Festival**

On October 17th Soulja Boy, Dillon Francis and Ozzy Osbourne will take part in the second edition of the Metaverse Music Festival in Decentraland from November 10th to 13th due to the cancellation of their offline tour, with more than 100 artists reported to have participated.



### 3.5. Poland's largest bank settled in Decentraland

On October 19th, Poland's largest bank, Bank Polski, opened its first Metaverse branch in Decentraland.



3.6. Norway embraces the metaverse with tax office in Decentraland

On October 27th, Norway announced the establishment of a tax office in Decentraland to foray into the metaverse. The country's tax agency, Skatteetaten, and its central registry, Brønnøysund, presented their metaverse ambitions at the 2022 Nokia Symposium. In addition, Brønnøysund, which manages the Norwegian public registry, is working on other Web3 products, including smart contracts, wallets, and DAOs.



### **3.7. Global logistics giant UPS launches Metaverse store in Decentraland**

On October 4th, according to ledgerinsights, UPS, one of the world's largest shipping and parcel supply service companies, officially joined the Metaverse and opened a virtual store in Decentraland, aiming to provide services for small and medium-sized enterprises in the virtual world. On top

of providing one-on-one interactive support in Decentraland, they also partnered with Fast Company to open a virtual education academy to provide sales and marketing training services to small businesses. UPS applied for the Metaverse and NFT trademarks as early as April this year, hoping to protect brand IP in related fields.



#### 4. The Sandbox

#### **4.1. AXA Hong Kong partnered with The Sandbox to become the first Hong Kong insurance company to enter the Metaverse**

On September 28, Hong Kong-based insurance company AXA Hong Kong announced that AXA will be the first insurance company in Hong Kong to enter The Sandbox metaverse.



#### **4.2. Rumble Kong League launches 1:1 playable avatar on The Sandbox**

On October 10, the Rumble Kong League announced the launch of a 1:1 voxelized Avatar on The Sandbox. Rumble Kongs is a set of 10,000 unique

programmatically generated NFTs launched in July 2021. The series has amassed 18k ETH in trading volume since its debut on OpenSea.



#### 4.3. The Sandbox updates the Alpha Season 3 leaderboard

On October 18, The Sandbox released a statement saying that in an effort to provide a level playing field for all, they updated and clarified the Alpha Season 3 leaderboard to counter cheating by some players.



#### 4.4. The Sandbox partners with MK2

On October 25th, The Sandbox in partnership with French arthouse film company MK2 will create a new cinematic experience on The Sandbox's virtual land, named "mk2 Park". They said the goal is to provide a place for movie lovers to play, experience, and socialize.



#### 4.5. The Sandbox Greater China Studios hosted “the 2022 Shanghai WEB3 Maker Festival”

On October 26th, The Sandbox Greater China studios hosted the “2022 Shanghai WEB3 Maker Festival”. In addition to the roundtable forum, there was live gameplay of The Sandbox Alpha Season 3, as well as a wealth of exhibits and peripherals.

上週末多個 @TheSandboxGame 大中華區工作室於  
「2022上海 WEB3 造物節」 聚首一堂 🎉

當天節目豐富，除了圓桌會議，現場更大玩 Alpha 第三季，還準備了豐富的展覽及周邊。特別鳴謝  
@borgetsebastien 錄製視頻鼓勵各創作者！

藉由本次活動，創作者可以更認識彼此。希望以後有更多機會讓大家於線下相聚 🤝

[Translate Tweet](#)



5:01 PM · Oct 26, 2022 · Twitter Web App

#### 4.6. Gucci debuts in The Sandbox with Gucci Vault Land

From October 27th to November 9th, The Sandbox players will be able to travel through the Gucci Vault Land, experience the magic of Gucci's experimental concept store, complete missions to earn the Gucci Vault Box, and win SANDs and exclusive NFTs.



#### **4.7. The Sandbox will distribute 2.6 million SANDs to landowners on the Polygon network**

On October 26, The Sandbox will distribute a total of 2.6 million SAND rewards to Polygon Network landowners in celebration of its 1,000th day since its inception on December 4, 2019. The snapshot was taken at 13:00

UTC on August 30th (21:00 Beijing time on August 30th), and is allocated according to the number of holdings, holding time, and whether to convert to Polygon.



#### 4.8. The Sandbox will disable the MATIC/SAND staking pool from October 25th

On October 22, The Sandbox announced that it will be decommissioning the MATIC/SAND staking pool starting October 25, while continuing to reward

the community with a SAND staking pool for everyone and a SAND staking pool for LAND holders. The MATIC/SAND staking pool was launched at the end of 2021, and as of now, 12.5 million SANDs have been allocated to The Sandbox community through the MATIC/SAND pool.



#### 4.9. NFT project Meebits announced its entry into The Sandbox

On October 12, according to the official news from The Sandbox, Yuga Labs' NFT project Meebits announced its entry into The Sandbox. Meebit holders can now add their own “pixel” characters to The Sandbox and join The

Sandbox Alpha Season 3. It is reported that Meebits is the 19th NFT collection added by The Sandbox.



## 5. Somnium Space

### 5.1. Somnium Space adds VR flight mode

On October 7th, Somnium Space announced on Twitter the addition of a VR flight mode that users can use to fly around in Somnium Space.

← Tweet



Sommium Space  
@SommiumSpace

...

→ Introducing - #VR Flight Mode! ⛃ ↵

From now on you can turn on this mode and fly around Somnium Base Reality world + user generated #NFT WORLDS. Enjoy incredible views, create stunning 🎥 & 🎯!

If you have @teslasuit you can feel the wind sensations during your flight! 🔥👉



8:29 PM · Oct 7, 2022 · Twitter Web App

## **5.2. Somnium Space conducts a new round of promotions**

On October 24th, Somnium Space's official Twitter announced the extension by a week of the QLO OpenSea auction. This auction involves Avatar, virtual land, props, etc.

← Tweet



Somnia Space  
@SomniaSpace

...

FINAL WEEK of #QLO Auctions are now LIVE !!

AVATARs, WORLDS, VEHICLES, PARCELS,  
ESTATEs and more!

Exclusive items available for purchase & instant  
usability in The #Metaverse in #VR, #AR, #PC, #Web

Join Auction Now ➡ [opensea.io/SomniaSpace?...](https://opensea.io/SomniaSpace?search%5Bsort%5D=asc&search%5Border%5D=asc&search%5Bcategory%5D=LAND)

Exclusively via [@opensea](#)



6:34 AM · Oct 24, 2022 · Twitter Web App

### 5.3. Czech National Theatre issued its first NFT in partnership with Somnia Space

On October 13, Somnium Space announced on their Medium account the release of Czech National Theater's first NFT. According to the Czech National Theatre, the digital age brings new artistic concepts and therefore requires new ways of presenting art. While respecting the national heritage, the National Theatre, a true gem of the Czech art world, is also often a trailblazer of new trends. In line with modern digital charity policies, the Czech cultural institution has decided to launch its first NFT. Using a blockchain ledger, the National Theater is entering the digital world.



#### 5.4. Somnium Space will increase the number of daily VR gatherings

On October 16, Somnium Space's official website tweeted that with the diversity of interests and locations, starting on October 17, there will be 2 VR meetups per day. The timings are: 9:00 AM CET 12:00 AM PT, 10:00 PM CET 4:00 PM ET, and a Somnium team member will be present during each meetup.

← Tweet

Somnium Space  
@SomniumSpace

With growing interest and diversity of locations we are expanding our Daily #VR meetups!

Starting from Monday 17th of October we will have 2 Daily Meetups!

9:00 a.m. CET / 12:00 a.m. PT  
10:00 p.m. CET / 4 p.m. ET

During each Meetup Somnium team members will be present

9:34 PM · Oct 16, 2022 · Twitter Web App

## 6. Others

### 6.1. Meta Connect unveils Quest Pro headset

On October 12, Meta officially announced Quest Pro at the Connect conference, as well as a series of information on Quest content, business applications, AR prospective research, and other information.



## 6.2. Multiverse Labs launches government-backed metaverse city in UAE

On October 10, artificial intelligence ecosystem Multiverse Labs launched a new virtual world city in the United Arab Emirates (UAE), which the emirate said could boost tourism in the region. Multiverse Labs describes the new virtual world city, called Sharjah, as a “photorealistic, “physically accurate” virtual world encompassing the emirate’s 1,000 square miles of surface area.

The virtual city will support local tourism and potentially create new Virtual world jobs, in line with efforts announced earlier this year by neighboring Dubai.



### **6.3. De La Salle University of the Philippines will host the Decentraland Interactive Entertainment and Gaming Innovation and Talent Expo in Decentraland**

On October 07th, De La Salle University of the Philippines (one of the top four universities in the Philippines) partnered with Digital Asset Exchange (PDAX) and Yield Guild Games Alerts (YGG Alerts) to hold the first De La

Salle Interactive Entertainment and Game Innovation and Talent Expo (DigitX ), which will take place in Decentraland from October 3rd to October 9th.



AsiaVerse - NFT & Metaverse

@asiaverseworld

...

AsiaVerse was a major contributor to DigitX, bringing [@DLSUManila](#), a top university in the Philippines, into [@decentraland](#). Alongside [@pdaxph](#) [@YGGPilipinas](#) and more, we had a series of web3 lectures for hundreds of graduating students over the week.  
Play👉 [play.decentraland.org/?position=-34%...](https://play.decentraland.org/?position=-34%...)



10:18 PM · Oct 11, 2022 · Twitter Web App

## 6.4. The U.S. Securities and Exchange Commission (SEC) investigates Yuga Labs

On October 12, according to a report by Bloomberg, the U.S. Securities and Exchange Commission (SEC) is investigating whether Bored Ape Yacht Club NFT creator Yuga Labs violated federal law by selling its digital assets.

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NFTs

## Bored-Ape Creator Yuga Labs Faces SEC Probe Over Unregistered Offerings

- Wall Street regulator is examining whether NFTs are securities
- Regulator's inquiry may not lead to allegations of misconduct



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Bored Ape Yacht Club digital artwork from the collection of Ovie Faruq and Mike Anderson Ovie Faruq

By Matt Robinson  
October 12, 2022 at 12:25 AM GMT+8 Updated on October 12, 2022 at 1:47 AM GMT+8

## 6.5. Co-founder of Animoca Brands: GameFi will be a new entry point for the Metaverse

During a fireside chat at the Future Blockchain Summit hosted by TDFi CEO Gaurav Dubey on Oct. 12, Animoca Brands co-founder Yat Siu said its focus is on the gaming industry as it is closer to the metaverse than any other industry. He noted that GameFi will be “the entry point to Metaverse and introduce people to digital ownership.”



## 6.6. Paris Hilton-backed Web3 company plans to offer virtual real estate games for adults



Everyrealm ✓  
@Everyrealm

...

After more than three years of development, Everyrealm's new free-to-play game – called Hometopia – will allow players to build virtual homes and communities “alongside friends.”

Read more from [@TheBlock\\_](#) about [@HometopiaGame](#) here:



[theblock.co](http://theblock.co)

Paris Hilton-backed web3 company plans virtual real-estate game for adults

## 6.7. Blockchain games and metaverse projects raised \$1.3 billion in Q3 2022

On October 18th, despite tough market conditions, Web3 gaming remained a driving force for the industry. In Q3 2022, gaming activity accounted for almost half of all blockchain activity tracked by DappRadar on the 50 blockchain networks, with 912,000 Unique Active Wallets (UAW) per day interacting with the game's smart contracts in September.



#Blockchain #gaming & #metaverse projects raised an astonishing \$1.3B in Q3 2022, the latest @BGameAlliance Games Report by @DappRadar reveals. Among the top performing games are @BenjiBananas & @ARC8App both by @animocabrands group.

Read the full report:[bit.ly/3EMoxnf](https://bit.ly/3EMoxnf)



## 6.8. A Web3 and #NFTs hub, NFT FACTORY opens in Paris

On October 20th, NFT Factory, an early hub for Web3 and #NFTs and a new space dedicated to NFT art and Web3 education, opened NFT opposite Centre Pompidou in Paris.



#### 6.9. LandVault CEO Sam Huber: Dubai is seen as a major hub for blockchain and metaverse

On October 26, the LandVault CEO said he sees great interest in Dubai and GCC countries in creating digital twins of their real estate in order to provide residents with real utility, while also setting off a new wave of digital tourism. He said they were working with local real estate companies and attractions parks to bring these into the metaverse.



## Metaverse: LandVault CEO Sam Huber

Though there is a lot of investment activity in the USA, Dubai is ahead when it comes to making it a government priority and developing a state-wide Metaverse offering, he says

