Test your knowledge on the power of data

TOTAL POINTS 4	
What is the difference between qualitative and quantitative data? Qualitative data is about the quality of a product or service. Quantitative data is about how much of that product or service.	1/1 point
service is available. ② Qualitative data can be used to measure qualities and characteristics. Quantitative data can be used to measure	
numerical facts. O Qualitative data describes the kind of data being analyzed. Quantitative data describes how much data is bei	ng
analyzed. O Qualitative data is specific. Quantitative data is subjective.	
✓ Correct	
Qualitative data can be used to measure qualities and characteristics. Quantitative data can be used to measure numerical facts.	
2. Fill in the blank: Data-inspired decision-making deals with exploring different data sources to discover O where the largest amount of data is	1/1 point
what the data has in common	
O which experts can give advice	
if a decision was properly made	
 Correct Data-inspired decision-making deals with exploring different data sources to discover what they have in common. 	
3. Which of the following examples describes using data to achieve business results? Select all that apply.	1/1 point
A video streaming service analyzes user preferences to customize movie recommendations.	
✓ Correct	
Analyzing user preferences to customize movie recommendations and analyzing product purchases to cr better promotions are examples of using data to achieve business results. These examples demonstrate putting analysis to work to achieve business results.	eate
A movie theater tracks the number of weekend movie goers for three months.	
A large retailer performs data analysis on product purchases to create better promotions.	
Correct Analyzing user preferences to customize movie recommendations and analyzing product purchases to cr better promotions are examples of using data to achieve business results. These examples demonstrate putting analysis to work to achieve business results.	eate
A grocery chain collects data on sale items and pricing from each store.	
4. If someone is subjectively describing their feelings or emotions, it is qualitative data.	1/1 point
True Ealte Ealte	
○ False	
 Correct Qualitative data is descriptive, subjective, and explanatory. 	