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MCC-UE 1805

Demonstrative Speech

**Introduction**

I. Opening Statement – Good morning, I am here today to teach everyone a magic trick: how to make money appear from thin air!

II. Thesis statement – I would like to teach you about how to take advantage of the mystic world of cryptocurrency.

III. Preview statement – First, for your clarification, I am going to explain a little about how cryptocurrency works and then I will discuss the three main ways to make money with it.

**Body**

I. What is cryptocurrency? Fiat currency (i.e. official paper currencies like the dollar) vs. cryptocurrency (i.e. does not exist except for on the internet)

A. Cryptocurrency is not a real coin, nor is it a virtual coin

1. The “physical” part of crypto is the ledger (aka blockchain).

2. Imagine, rather than a dollar bill, everyone had a list of everyone’s name in the US currently using US currency.

3. If I wanted to buy something from you, I would write down, in my ledger, that I gave you $5 dollars. Then I would make copies of my ledger and send it to everyone else in the US.

B. Cryptocurrency’s value is based on its users

1. The buyer and seller must agree on the value of a good or service

2. If I wanted to buy a hallall plate, the seller would say, this is 1 bitcoin, to which I would say, its only worth 0.5 bitcoin, then we would haggle until a balance was found

II. How to make money with cryptocurrency

A. Trading cryptocurrency

1. You can buy it on exchange like Coinbase to convert fiat currency to crypto

2. Then you can use a market like GDAX to sell crypto to other crypto or fiat

3. Buy low and sell high!

B. Mining cryptocurrency (convert electricity to money)

1. Contribute your computer’s processing power to record ledger transactions

2. You need a computer with A LOT of processing power, because to keep it secure, each transaction is encrypted with complex math

3. You are paid with “transaction fees”

C. Make your own cryptocurrency

1. Create a new cryptocurrency based on old cryptocurrencies like Ethereum.

2. It takes three minutes on their app

3. Real trouble is convincing other people that it has value! (Dogecoin)

III. Be careful when dabbling in the world of digital currency

1. Just like with real money, hackers can steal your cryptocurrency if they have your password / wallet

1. Strong password

2. Cold storage

B. Cryptocurrency is in a bubble right now and can burst at any moment. It will grow, you just need to stick with it (bulls vs pigs)

**Conclusion**

I. Summary statement – you can make a lot of money if you do your research and put in the effort with one of these three methods to make real money with crypto.

II. Concluding statement – I lied, cryptocurrency isn’t making money from thin air and is a full time job, complete with good days, bad days, and horrible days. If you choose to stick with it, you’ll be rewarded.