

Exhibit 16

From: Robert.Mcgahan@wellsfargo.com
Sent: Wednesday, April 05, 2017 7:07 AM
To: Hayes, Jack
Cc: Baratz, Michael; dpowell@reedsmith.com
Subject: RE: Confidential

Jack,

I'm on travel this morning and will not be available for a call until early afternoon today. In the meantime, please reach out to David Powell, the bank's counsel at McGuire Woods, to discuss further. I will be monitoring email during my flight.

Best,

Bob

-----Original Message-----

From: Hayes, Jack [JHayes@steptoe.com]
Sent: Wednesday, April 05, 2017 05:12 AM Central Standard Time
To: McGahan, Robert
Cc: Baratz, Michael
Subject: RE: Confidential

Dear Mr. McGahan,

Thank you for your email, and I appreciate that this issue has been brought to your attention.

We need to schedule a call in the morning Eastern Time, preferably before 10 am and certainly before 12 pm Noon, with you or another designated official of Wells Fargo.

As communicated over the past several days to Yvette Hollingsworth Clark and Jonathan Rusch of Wells Fargo, our client Bitfinex is unable to fully process wire transfers at banks in Taiwan where we understand that Wells Fargo is the U.S. correspondent bank. The situation has been exacerbated due to bank holidays in Taiwan the first business days of this week. Our client is facing an existential threat to its business based on the apparent suspension of wires. Therefore, we are preparing to go to court this morning Pacific Time in the Northern District of California; we would be pleased if Wells Fargo would appear with us before the judge.

That being said, we would be grateful for an opportunity to be heard as soon as possible, to provide information or other assistance that Wells Fargo needs to resolve concerns, and to keep you updated regarding the status of our client's transactions in Taiwan. Our client's goal is to undertake an immediate short term arrangement to resume in and out USD wire transfer activity at the relevant banks in Taiwan, while we work with Wells Fargo and the Taiwan banks on a longer term solution.

Thank you in advance for our consideration. Best regards,

Jack

Jack R. Hayes

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From: Robert.Mcgahan@wellsfargo.com [<mailto:Robert.Mcgahan@wellsfargo.com>]
Sent: Tuesday, April 04, 2017 2:02 PM
To: Hayes, Jack
Subject: Confidential

Mr. Hayes,

Can you let me know a convenient time to speak this afternoon? Thanks in advance.

Best,

Bob

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