

Why Bitcoin is NOT money ①
and how ^{could} Bitcoin never be money

by Morpheus Titania

How I got started

I have been a Bitcoin Trader only a few days after I got my first Bitcoins. back in march 2013. I bought some on localbitcoins.com and then placed a ~~ad~~ my own ad there the very next day, only a few days after that I made ~~my own~~ ^{my} first sale.

~~But~~ In February 2014, I decided to go full time as I was making more money trading Bitcoins than I was working for someone else.

2014 was the year the price of Bitcoin dropped from \$800 down to \$200. Back in 2013 I got my first Bitcoins for \$38, the Price went to \$266 and then in 3 weeks went from \$40 to \$1151 Nov 29 2013. People who knew me said "I bet your really happy with price" Actually I felt dumb because I had sold all mine on the way up and now the price was higher than what I sold them for. So to buy more inventory, I was actually going backwards. I did learn some valuable lessons: Be sure you can rebuy when you sell and make sure the price is lower than what you sold it for!

After Bitcoin was explained to me it was ~~the~~ an epitome, I knew I had to get some. I had been in sales for years and this commodity was superior to anything else I have ever sold because it was intangible. It was a little like selling advertising

on the internet

except there was a finite supply, ~~and everyone~~ was a potential customer. and it was as simple as getting

Every other sales job I had, I represented a company, I sold and they did the fulfillment, accounting customer service and dealt with the Government.

I would get a percentage of the sale. With Bitcoin however I got to keep all the profit between the difference of what I bought at and what I sold at.

Plus with Bitcoin ~~because~~ ^{by way of the fact} ~~with the way~~ it was designed to go up in value, even a cave man could do it!

Yea I had to pay a transfer fee to the miners who took care of the whole system but that was cheap for them to do the fulfillment, accounting zero customer service and the Government wasn't invited to the party. All I had to do was meet the customer, agree on quantity and price, have them give me the money and press a few buttons on my phone and the system did all the work.

The Bitcoin system was explained by "Big Kahuna" Brad. He ~~said~~ said Bitcoin was invented by Satoshi Nakamoto back in 2008. This ingenious ~~system~~ computer system took existing computer code and put it together in a new way and voila it solved a problem in the digital world: how do we create scarcity in a distributed network. We had scarcity in the physical world. By creating a system of scarcity in the digital world perhaps this system would be ^{even} better

than the current system of money in the physical world dominated by central banks.

The Bitcoin system made it possible to transfer a Bitcoin, really digital file or token to one party and one party only and it was impossible to create a counterfeit token, without the need of a central authority. Satoshi wanted to get away from a central authority that had the power to create more tokens, Dollars during the bubble of 2008, which gave away billions of dollars to the too big to fail banks.

Bitcoin had a fixed scarcity built into the software was a limit of 21 million Bitcoins, It was international, the rules applied to everyone equally and no one had the power to change the rules without the consensus of the community. It was Pure Economics the price of Bitcoin was regulated by the market by the rules of Supply and demand, ~~there was no government intervention~~ was impossible so they couldn't make changes to suit themselves.

Many of the Properties of Bitcoin were the same as money. It was Scarce, Durable, Verifiable portable and divisible. It could be used to settle a trade, but only when both parties agreed to its use. Many people including myself believed it to be money. I now know that Bitcoin is not money and can't be money at least for the foreseeable future.

I would get online and watch Peter Schiff's Youtube video where he would say bitcoin is not money. I respect Peter Schiff for his views however ~~I~~ I thought he was wrong. Peter would say Gold and Silver is money because it has intrinsic value. Actually Gold and Silver is only money when the Government says it is money.

Only the Government can say what money is. We might have to wait a long time before the Government says Bitcoin is money because they cannot control it!

I used to message Peter and say Bitcoin is money because I can buy anything I want with Bitcoin on Amazon through Purse. ~~to~~ For a thing to be considered it is money, it needs to be universally accepted. Going through a 3rd party to purchase something means it's not money. That would be like having an expensive beanie baby and using a broker of Beanie babies to sell it to to buy your food at the Grocery Store. Beanie Babys are worth money but they are not money.

The BORG

Money is something regulated ~~and~~, controlled and sometimes created or stamped saying this is money, by an organization called the BORG. The BORG stands for Banks, Organized Religion and Government. The BORG is a Power Brokerage cartel, they have a monopoly on force, violence and money. The BORG is only concerned with

The BORG achieves control through mind manipulation and monetary control systems.

"The Government grants licenses to schools and medical making it easy to sway the opinions of the masses" Albert Einstein.

The principle they use is hierarchical control. This system is great for sending information in one direction down and almost impossible to send information up. For example what the president does easily can effect you can you do anything if you don't like it? Yes you can you can vote him out of office he doesn't care, he already screwed you over.

You think the BORG is interested in helping the poor, ^{educating children} your medical care, safety in your neighborhood roads and bridges. These are but a window dressing to get you to look the other way ~~and~~ all they want is POWER. ^{and control} All these things give them a reason to ^{obtain} have it. Once you understand what they want, it becomes obvious the techniques they use to get it. One of the best ways to acquire power and control is through the money system.

You can test this yourself take a Morgan silver dollar worth about \$20 today at a coin dealer and deposit it in the bank. The coin says \$1 dollar and that is all the bank is capable to deposit in your account. The market says it is worth \$20 and the BORG says its worth \$1. This is why people don't deposit them in the Bank.

Debasement of the money Supply

This is obviously a problem and the BORG solved it in 1964 after the assassination of John F Kennedy when the new president conveniently took all the silver out of existing coins. This is Debasement of the money. By substituting junk metal for silver it gave the money less value, yet they took the same. If the BORG didn't do it, it would be called counterfeiting.

"What money is"

- In order to understand what "money" actually "is" we need to understand ~~its~~ ^{the} properties of this commodity and how it gets created today.

All money is created out of debt it is not backed by anything in the physical world except violence. Money is created controlled and regulated by the BORG. We used to use Gold and silver stamped with a value, Then we moved to paper money that was backed sometimes by Gold and silver. First ~~these paper~~ ^{at} notes were backed by metal then it became 40% backed by metal then 25% now it is ^{backed by} nothing. It is all backed by debt. Today we have ~~digital money~~.

Today we have digital money that is simply an entry on a spreadsheet. For example if you have a credit card. You fill out an application ~~send it in~~ sign it send it in and the credit card company sends you a card for \$500, or \$1500 or \$5000 you can change ^{with} where does

7
That money come from? Its created by your credit score and your energy, your signature and promise to pay.

The BORG have a monopoly on this product its value is fixed and they have exclusive control over its scarcity. Instead of the value of money floating like any other commodity the market floats around the money. This gives them a huge advantage over the control of its citizens. The BORG which creates nothing of value ^{and} gets to control the measuring unit of value for ~~any~~ ^{and} everything and anything wants to buy or sell. The value of this unit becomes smaller and smaller as the BORG creates more and more of it.

For thousands of years the BORG used Gold and silver as units of money. Wooden sticks called Tally sticks were used. Salt was used in fact the word "Salary" comes from the word salt. Metal coins worked best and didn't dissolve when wet. These metal coins were stamped, validating purity and weight. This made trade settlement easier. The only controversy was the value of the thing being traded not the value of the metal. As the BORG debased the coins ~~price~~ the market responded with inflation, just as it does today the more money the BORG creates the more stuff costs.

Fractional Reserve banking

The BORG controls the value of money by debasing it, printing more notes and creating more

money through debt expansion. This is done through lending and interest rates. otherwise known as inflation. They reduce scarcity of money by having more of it chasing the products we wish to buy. This is called inflation. The BORC grants itself exclusive license to control bank lending. These central banks are beholden to no one, Independent of audits or government oversight making the central banks more powerful than the institutions that created them.

The BORC creates this resource called money with a stroke of the Pen or computer entry and the issuance of Debt. You have heard of the 20 Trillion dollar ~~debt~~ 20,000,000,000,000 debt? who is this owed to? The Federal Reserve. Where did they get it? They created it out of your signature!

Here's how it works. You want to buy a house because god only knows you can't build your own any more, without their permission. Ask Adam Kokesch. The house is \$150,000 the seller wants money, not shells, Salt Lumber gold or silver. You don't have \$150,000 laying around so you go to the bank for a loan. You fill out the application sign it and the loan is 1000 per month for 30 years. The money is deposited in the sellers ~~bank~~ account.

- ⑧ You owe the bank \$360,000 1000×360 months. The 150,000 gets created by your signature to pay the 210,000 does not get created $360000 - 150000$

does not. How does this loan get paid off you ask. ^{Oh} most people don't ask. The answer is magic... actually more loans and fractional reserve banking. The bank that receives the 150,000 can create 90% or 135,000 in new loans each bank that receives this money can do the same in turn. In the debt based money system new loans are required else the system would implode.

The BORG creates this wonderful system (For them at least). They completely create and regulate money in the form of Dollars Euros Pounds Yen Rubles by creating debt that can never be repaid. You are forced (and you thought you were free) by way of this monopoly to ^{only} use their resource to pay for things you want, their services or deposit in their banks. Their services are property taxes, drivers licenses, registrations and of course Taxes on the things you really want like Food clothing shelter gas cars furniture electricity and a stereo. These taxes can only be paid in money. We justify this system by saying "I live in the best country in the world" no matter what country we live in.

Income TAXES

It's also very difficult to work without being part of this system. Somehow we ^{have been} ~~are~~ convinced being "free" means being a part time slave. You work and your employer will pay you for

your labor minus paying the BORG their "cut"
You get a check or direct deposit which is
worthless unless you have a ~~bank account~~ BORG
licensed Bank account. If you don't like this
shell game, the BORG has special housing for
you called jails and prisons to live in.

The properties that give any commodity
its value are determined by its scarcity,
shelf life, portability, and purity. Then
you have its demand. Where supply meets
demand, that is where people buy. When the
commodity is ~~money~~ Bitcoin the trade is made
on a voluntary basis. When the trade is done
with money it is completely controlled and regulated
by the BORG.

Human beings trade to improve their lives
and get more of what they want. If I have chickens
and you have corn both of our lives are improved
by trading. Having a 3rd party commodity allows
us to trade for things neither of us has. These
commodities do not fall out of the sky. It takes
a resource and human energy to cultivate them.

Bitcoin is an intangible commodity that
takes a resource—electricity, but instead of
using human energy to cultivate it we use
robots to do this. Money is created out of
debt. Bitcoin is an asset based commodity
it doesn't function anything like money I have
described. Even governments and laws could

11

Never equate Bitcoin with money. Just because Bitcoin has the same properties as money it can never be money because the BORG can not control it.

Money according to the LAW

The constitution States: Article I section 8
To coin money and regulate the value thereof... to fix standards of weights and measures.

The coinage act of 1792 says a dollar is 371.25 grains of silver

31 USC 5103 "monetary systems" says the definition of legal tender is coins currency and notes.

31 USC 3302 "money" and "public money" is something that can be deposited in the united states Treasury

26 USC 2403 estate transfers that occur "for consideration in money or moneys worth"

All these examples indicate that money is connected to a sovereign. Money is a financial instrument or medium assessed, made uniform regulated and protected by a sovereign power. Bitcoin is none of these things it is an intangible commodity created controlled and regulated by consensus based computer system.

Bitcoin and other crypto commodities are outside the bounds of the BORG. The BORG rely on words and definitions to control.

Bitcoin is regulated by computer code; computer code is dictated by math. The BORG can write laws all the want, however all their laws do not change $1+1=2$ The BORG have no more jurisdiction over computer code than they do over gravity the BORG can keep their money. Bitcoin is an intangible commodity that functions like money but cannot be money.

Give to Caesar, what is Caesars!

Presently I am awaiting trial to determine the status of Bitcoin. Is it money?

If I am exonerated I get to go home and live free. Otherwise I will be kidnapped for 10 years. The BORG want to win so they

can continue their fraud and deception, they have been ~~was~~ perpetrating since the invention of government. Its all about control over your mind which is connected to your wallet. I have drawn the line in the sand, have you?