

# Exhibit 10

**DTI\_LS1**

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Redacted

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**From:** Jonathan.Rusch@wellsfargo.com [mailto:Jonathan.Rusch@wellsfargo.com]  
**Sent:** Monday, April 03, 2017 5:11 PM  
**To:** Weinstein, Jason  
**Subject:** RE: Bitfinex update

Jason,

We can't discuss a customer with you. I can say that the relevant line of business has been made aware of Steptoe's contacts with Wells Fargo team members on this issue.

Regards,

Jon

Jonathan J. Rusch  
SVP - Head of Anti-Bribery & Corruption Governance  
Financial Crimes Risk Management  
MAC R0135-063  
1750 H Street, N.W., 6<sup>th</sup> Floor  
Washington, DC 20006  
202-416-2638 [Office]  
571-499-1835 [Cell]  
[Jonathan.Rusch@wellsfargo.com](mailto:Jonathan.Rusch@wellsfargo.com)

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**From:** Weinstein, Jason [mailto:[jweinstein@steptoe.com](mailto:jweinstein@steptoe.com)]  
**Sent:** Monday, April 03, 2017 11:00 AM  
**To:** Rusch, Jonathan  
**Subject:** Bitfinex update

Jon,

Thanks again for the time on Friday under less-than-ideal circumstances.

Just a quick update – we've had the below contact with Yvette Hollingsworth but are uncertain as to the best steps from here. If we are able to have a direct discussion, we believe that is the best way to resolve these issues without further complications. We're happy to provide whatever she/WF needs to clear the way for a direct conversation. Any suggestions you have would be greatly appreciated. Thanks.

Jason

**From:** Hayes, Jack  
**Sent:** Sunday, April 02, 2017 10:36 PM  
**To:** [Yvette.Hollingsworth@wellsfargo.com](mailto:Yvette.Hollingsworth@wellsfargo.com)  
**Cc:** Baratz, Michael; West, Philip  
**Subject:** RE: Any chance you can help with a time sensitive request to speak to your chief compliance officer?

Dear Yvette,

Further to my email below, please see attached Power of Attorney authorizing us to act as counsel for Bitfinex (IFINEX Inc, BFNXA Inc, and BFXWW Inc) and Tether (Tether Ltd).

In accordance with your request, we are providing contact information for the following three banks in Taiwan where our clients have accounts for paying, receiving, and transferring funds.

Hwatai Commercial bank

Swift Code: HTBKTWTP

Add: 1F., No. 33, Jingye 4<sup>th</sup> Rd.,

Zhongshan Dist,

Taipei City 10466, Taiwan.

Contact person: Miss Sandy Lou / Vice President / International Banking Department

Tel: +886-2- 2752 5252 ext. 7768 / +886-2- 2532 6080

[Htb5458@hwataibank.com.tw](mailto:Htb5458@hwataibank.com.tw)

KGI BANK

Swift code: CDIBTWTP

Add: 3F, NO. 125., SEC. 5, NANGING EAST RD.,

SONGSHAN DISTRICT, TAIPEI CITY 10504,

TAIWAN, R.O.C.

Contact person: Miss Gina Lin / Vice President / International Banking Department

Tel: +886-2- 2171 1088 ext. 7602 / +886-2-2171 7602 (direct)

[ginalin027688@kgi.com](mailto:ginalin027688@kgi.com)

FIRST COMMERCIAL BANK, TAIPEI, TAIWAN

Swift code: FCBKTWTPXXX

Add: No. 30, Sec. 1, Chung King S. Rd.,

TAIPEI 1005, TAIWAN, R.O.C.

Contact person: Mr. John Lee / S.V.P. & Division Chief / International Banking Division

Tel: +886-2- 2348 1300 (direct)

[i80116@firstbankcom.tw](mailto:i80116@firstbankcom.tw)

Thank you for your consideration. Best regards,

Jack

**Jack R. Hayes**

[JHayes@steptoe.com](mailto:JHayes@steptoe.com)

**Steptoe**

+1 202 429 6491 direct  
+1 202 460 0501 mobile  
+1 202 429 3902 fax

**Steptoe & Johnson LLP**  
1330 Connecticut Avenue, NW  
Washington, DC 20036  
[www.steptoe.com](http://www.steptoe.com)

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**From:** Hayes, Jack  
**Sent:** Sunday, April 02, 2017 4:30 PM  
**To:** [Yvette.Hollingsworth@wellsfargo.com](mailto:Yvette.Hollingsworth@wellsfargo.com); West, Philip  
**Cc:** Baratz, Michael  
**Subject:** RE: Any chance you can help with a time sensitive request to speak to your chief compliance officer?

Dear Yvette,

We very much appreciate your prompt response. We can certainly provide the contact information for the correspondent bank(s) in Taiwan, but please be aware that due to holidays there, financial institutions are closed on Monday and Tuesday. This matter is urgent because if correspondent account operations remain suspended on Wednesday (Asia time), then Bitfinex and its affiliates will be significantly affected. We would only discuss Wells Fargo-related activities as they relate to our client. Consequently, we would be grateful for an opportunity to address this issue with the appropriate official within Wells Fargo. If there is a time we can speak on Monday with you or another designated official at Wells Fargo about this case, then that may be the most expeditious way to proceed. Thank you in advance for your consideration.

Regards,

Jack

Jack R. Hayes  
[JHayes@steptoe.com](mailto:JHayes@steptoe.com)

**Steptoe**

+1 202 429 6491 direct	<b>Steptoe &amp; Johnson LLP</b>
+1 202 460 0501 mobile	1330 Connecticut Avenue, NW
+1 202 429 3902 fax	Washington, DC 20036
	<a href="http://www.steptoe.com">www.steptoe.com</a>

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**From:** [Yvette.Hollingsworth@wellsfargo.com](mailto:Yvette.Hollingsworth@wellsfargo.com) [<mailto:Yvette.Hollingsworth@wellsfargo.com>]  
**Sent:** Sunday, April 02, 2017 2:23 PM  
**To:** Hayes, Jack; West, Philip  
**Cc:** Baratz, Michael  
**Subject:** RE: Any chance you can help with a time sensitive request to speak to your chief compliance officer?

Phil and Jack, thank you for your correspondence. We can only engage in discussions with the client regarding their activities with Wells Fargo. Do you wish to provide me with an appropriate contact and I'll be happy to research this matter further.

Thanks,  
Yvette

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**From:** Hayes, Jack [<mailto:JHayes@steptoe.com>]  
**Sent:** Saturday, April 01, 2017 10:23 AM  
**To:** West, Philip; Hollingsworth Clark, Yvette (RCRM)  
**Cc:** Baratz, Michael  
**Subject:** RE: Any chance you can help with a time sensitive request to speak to your chief compliance officer?

Thank you Phil.

Yvette, as an addendum, we understand that the bank in Taipei, Taiwan receiving the communication(s) from Wells Fargo about Bitfinex and its affiliates is called Hwatai Bank. Thank you for your consideration. Regards,

Jack

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**From:** West, Philip  
**Sent:** Saturday, April 01, 2017 12:30 PM  
**To:** [Yvette.Hollingsworth@wellsfargo.com](mailto:Yvette.Hollingsworth@wellsfargo.com)  
**Cc:** Baratz, Michael; Hayes, Jack  
**Subject:** Re: Any chance you can help with a time sensitive request to speak to your chief compliance officer?

Thank you so much, Jimmie. I am dropping you to BCC so you don't need to see more of these emails on vacation.

Yvette,

Our client Bitfinex is a virtual currency exchange and also a leading member of the Blockchain Alliance that works closing with US and global law enforcement. We understand that our client's primary financial institution in Taiwan, KGI Bank, recently advised that Wells Fargo will no longer service US correspondent accounts for the benefit of our client and its affiliated entities. This decision could significantly affect our client's ability to operate in USD by [next Tuesday](#). We are contacting you urgently because we would like to submit information directly to Wells Fargo about the situation, and if possible, obtain an audience early next week to explain Bitfinex's case and address any questions Wells Fargo may have. On Friday we also called Jon Rausch about the matter, and we asked whether he could help identify the best person at Wells Fargo regarding the issue.

I am copying my colleagues, Michael Baratz and Jack Hayes, who are leading this matter and can provide further details and take this forward with you. Many, many thanks in advance for your time and consideration.

**Philip R. West**  
Chair

**Steptoe**

[PWest@steptoe.com](mailto:PWest@steptoe.com)

+1 202 429 6247 direct  
+1 202 247 7068 mobile  
+1 202 261 0522 fax

Steptoe & Johnson LLP  
1330 Connecticut Avenue, NW  
Washington, DC 20036  
[www.steptoe.com](http://www.steptoe.com)

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On Apr 1, 2017, at 6:58 AM, "[Jimmie.Paschall@wellsfargo.com](mailto:Jimmie.Paschall@wellsfargo.com)" <[Jimmie.Paschall@wellsfargo.com](mailto:Jimmie.Paschall@wellsfargo.com)> wrote:

GM Phil-

I am following up to connect you with our CCO Yvette Hollingsworth who is copied here.

All the best-

Jimmie

-----Original Message-----

**From:** West, Philip [[PWest@step toe.com](mailto:PWest@step toe.com)]

**Sent:** Friday, March 31, 2017 02:06 PM Eastern Standard Time

**To:** Paschall, Jimmie

**Subject:** Any chance you can help with a time sensitive request to speak to your chief compliance officer?

We have a client with a matter threatening its corporate existence and we'd like to appeal to your CCO about a decision Wells is making.

Many thanks.

**Philip R. West**  
Chair

**Step toe**

[PWest@step toe.com](mailto:PWest@step toe.com)

[+1 202 429 6247](tel:+12024296247)direct

[+1 202 247 7068](tel:+12022477068)mobile

[+1 202 261 0522](tel:+12022610522)fax

Step toe & Johnson LLP

1330 Connecticut Avenue, NW

Washington, DC 20036

[www.step toe.com](http://www.step toe.com)

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