

Curriculum Vitae

Theogene Habimana

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1. Personal Details

- **Name:** [Theogene Habimana, PhD](#)
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- **Citizenship:** Finnish-Rwandan
- **Address:** Von Daehnin katu 3 A 6, 00790 Helsinki, Finland

2. Degrees

- 2020–2025: Ph.D. in Finance, Hanken School of Economics, Helsinki, Finland
- 2018–2020: Transition Studies in Finance, Graduate School of Finance, Helsinki, Finland
- 2012–2014: MBA, Mount Kenya University
- 2008–2012: B.Sc. in Applied Mathematics, National University of Rwanda

3. Other Education and Expertise

- Participation in doctoral workshops and finance conferences (2020–2024)
- Coursera certificates:
 - [Coursera Certificate](#) [Supervised Machine Learning: Regression and Classification]
 - [Coursera Certificate](#) [Advanced Learning Algorithms]
 - [Coursera Certificate](#) [Unsupervised Learning, Recommenders, Reinforcement Learning]

4. Language Skills

- **Kinyarwanda (Native)**
- **English (Fluent)**
- **French (Intermediate)**
- **Finnish (Intermediate)**

5. Current Employment

- Sep 2019– June 2025: Doctoral Researcher and Teaching Assistant, Hanken School of Economics, Helsinki, Finland
- June 2025– Present: (Research Fellow: Hourly-Paid Employee), Hanken School of Economics, Helsinki, Finland

6. Previous Work Experience

- Jan 2014–August 2016: Credit Analyst, KCB Bank Rwanda, Kigali, Rwanda

7. Career Breaks

- August 2016 –Sep 2018: Integration Course in Finland(Finnish Language, Culture and Values)

8. Research Funding and Grants

- Foundation for Economic Education (2022, 2024): €23,000 each
- Center for Financial Research Grant (2023): €12,000
- Finland Sustainable Investment Forum Doctoral Grant (2023): €8,000
- Hanken Support Foundation (2023): €3,845
- Hanken Support Foundation (2024): €2,400
- AIB Doctoral Student Stipend (2024): €1,000

9. Research Output

Working Papers:

- *The Effects of Government Debt on Corporate Borrowing in Developing Economies: Evidence From Africa* (JIBS, Published), <https://link.springer.com/article/10.1057/s41267-025-00791-1>
- *Wartime Financing and Corporate Leverage* (Conference Paper)
- *Foreign Aid Flows and Corporate Financing* (Conference Paper)
- *Optimizing Risks and Benefits of Chinese Loan* (Working Paper)
- *Cybersecurity Risks, AI and Financial Resilience of Multinational Companies: Global Perspective* (Work in progress)

Conference Presentations:

- 2022 FMA Annual Meeting, USA
- 2023 European Winter Finance Conference, France
- 2023 African Economic Society Annual Meeting, Kenya
- 2023 New Zealand Finance Meeting
- 2024 AIB Annual Meeting, Seoul

Reviewer: Academy of International Business (AIB)

10. Research Supervision and Leadership

- Co-supervised undergraduate theses at Hanken
- Led collaborative research on Africa-focused finance topics

11. Teaching Merits

Courses Taught as a TA:

- Corporate Finance

- Advanced Time Series and Econometrics (Master's Level)
- Mathematics for Economics and Business (Undergraduate Level)
- Capital Budgeting and Investment (Master's Level)
- Machine Learning for Finance (Master's and PhD Level)
- Statistics and Economics (Master's Level)

12. Awards and Honours

- Grants and stipends as listed in Section 8

13. Other Academic Merits

- Reviewer for AIB
- Member of international finance associations
- Organized academic workshops and seminars

14. Scientific and Societal Impact

- Contributed to research in African financial markets
- Shared findings in international forums
- Promoted open science and collaboration

15. Other Merits

- Licensed driver (Categories A and B)
- Member: FMA International, Econometric Society, AFA, EFA, AIB

Referees

- [Professor Gonul Colak](#)
Hanken School of Economics
gonul.colak@hanken.fi
- [Professor Timo Korkeamäki](#)
Aalto University
dean-biz@aalto.fi
- [Professor Lemma Senbet](#)
University of Maryland
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- [Anders Löflund](#)
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Helsinki, August 2025
Theogene Habimana