



# OLD MUTUAL PROTECT LIFE COVER

## KEY PRODUCT FEATURES

OLDMUTUAL

DO GREAT THINGS EVERY DAY

**Most of us have loved ones who are financially dependent on us. Make sure they are provided for and without debt when you pass away. Old Mutual Protect Life Cover pays a single tax-free amount starting from N\$100 000 to help your loved ones cover expenses such as a home loan, ongoing living expenses or education costs – they decide.**

This is a summary of the key features of **Old Mutual Protect Life Cover** to help you to decide if you want to buy this product.

Please read this with the **About Old Mutual Protect** key features document to understand the common product features, exclusions and other insurance terms we use.

These documents do not replace the legal terms and conditions in the Product and benefit rules, which we will send to you if we accept your application.



### KEY FEATURES

- Pays the cover amount during the term you've chosen:
  - when you pass away because of an accident (such as a car accident)
  - on non-accidental death (such as illness or old age)
  - if you're diagnosed with a terminal illness and have less than 12 months to live.
- You're covered up to 30 days before your first premium is payable.



### ADD BENEFITS AT AN EXTRA COST TO ENHANCE YOUR COVER

Choose between:

**Disability Cover** – pays a single amount that you've chosen from N\$100 000 to N\$30 million if because of an illness or injury you become:

- permanently disabled and can't work or
- permanently impaired or
- can't take care of yourself.

Extend your disability cover and add:

**Own Occupation Benefit** – pays a single amount if you're unable to do your job.

**Partial Functional Impairment Benefit** – pays a percentage of the cover amount for less serious impairments (such as loss of use of an arm or leg).

**Child Impairment Benefit** – pays up to N\$500 000 for child impairments (such as hearing loss or accidental brain damage) and birth defects (such as cerebral palsy or Down's syndrome).

AND

**Functional Impairment Cover** – pays a single amount you've chosen from N\$100 000 to N\$30 million if because of an illness or injury you become:

- permanently impaired or
- can't take care of yourself.

Extend your functional impairment cover and add:

**Partial Functional Impairment Benefit** – pays a percentage of the cover amount for less serious impairments (such as loss of use of your fingers or sight in one eye).

**Child Impairment Benefit** – pays up to N\$500 000 for child impairments (such as loss of hearing or accidental brain damage) and birth defects (such as cerebral palsy or Down's syndrome).

AND

**Physical Impairment Cover** – pays a percentage of the cover amount you've chosen from N\$100 000 to N\$4 million if an illness or injury permanently physically impairs you (such as hearing loss or loss of a limb).

OR

**Severe Illness Cover** – pays a percentage of the cover amount you've chosen from N\$100 000 to N\$6 million if you have a severe illness such as a heart attack, cancer or stroke. If your quality of life is severely impacted by treatment and you can't care for yourself, the **Cancer Enhancer** will boost the payout by up to 25% of the cover the amount.

OR

Extend your severe illness cover and add:

**Top-up Benefit** – pays the full cover amount for specific illnesses.

**Child Illness Benefit** – pays up to N\$500 000 for child severe illnesses (such as cancer, a brain injury or severe burns) and birth defects (such as cleft palate or deafness).

**Mild Illness Benefit** – pays 30% of the cover amount for mild illnesses (such as Type 1 diabetes and bacterial meningitis).

**For Women Benefit** – pays up to 50% of the cover amount for fertility-related conditions and complications during pregnancy (such as endometriosis, eclampsia or stillbirth).

Your premium may be more affordable if you add these benefits to your Life Cover rather than buying them separately. Any claims on these benefits will reduce your Life Cover amount. If you buy any of these benefits separately and claim for them, it will not reduce your Life Cover amount.

**Premium Protection** – ensures premiums are no longer payable and cover continues if the premium payer becomes disabled, impaired, is retrenched or passes away.

**Cashback** – pays back a percentage of your premiums every five years on the cashback anniversary.



## THIS PRODUCT MAY NOT BE RIGHT FOR YOU

If you:

- want to save
- want a single amount paid while you're alive
- have no financial dependents or debt
- want a regular income for your family when you pass away.



## WHAT YOU SHOULD KNOW

- **When you apply you must be:**
  - at least 14
  - younger than 79 for Life Cover
  - younger than 59 for Disability Cover
  - younger than 64 for Functional and Physical Impairment Cover
  - younger than 69 for Severe Illness Cover.

Different age limits may apply to added benefits.

- You choose the premium and cover patterns that work best for you.
- If you stop paying premiums your cover stops.
- If you cancel the product, you will not receive any money.
- We will only pay the cover amount in the term you've chosen, which is until the date your cover ends or you pass away.
- We will not pay if you commit suicide in the first two years from the date your cover starts.



## COMPARING SEVERE ILLNESS PRODUCTS

The Association for Savings & Investment SA created standardised industry definitions to help you compare severe illness products. This means your claim is assessed against a minimum standard for the 'big four' illnesses of cancer, coronary artery bypass graft, heart attack and stroke. These four illnesses make up 70% to 90% of all severe illness claims paid in South Africa.

The Standardised Critical Illness Definitions Project defined four severity levels for each of the 'big four' illnesses. The tables below show the percentage of the cover amount we will pay.

### Severe Illness Cover (added to Life Cover)

Illness or condition	Severity A (most severe)	Severity B	Severity C	Severity D (least severe)
Cancer	100%	100%	50%	25%
Coronary artery bypass graft	100%	75%	50%	50%
Heart attack	100%	75%	50%	25%
Stroke	100%	75%	50%	25%

**Top-up Benefit** (added to Severe Illness Cover)

Illness or condition	Severity A (most severe)	Severity B	Severity C	Severity D (least severe)
Cancer	100%	100%	100%	100%
Coronary artery bypass graft	100%	100%	100%	100%
Heart attack	100%	100%	100%	100%
Stroke	100%	100%	100%	100%

**Child Illness Benefit** (added to Severe Illness Cover)

Illness or condition	Severity A (most severe)	Severity B	Severity C	Severity D (least severe)
Cancer	100%	100%	100%	100%
Coronary artery bypass graft	100%	100%	100%	100%
Heart attack	100%	100%	100%	100%
Stroke	100%	100%	100%	100%

**For more information:**

Speak to your financial adviser or broker today | Call 061 299 3003 | SMS 66522

