

OLD MUTUAL

OLD MUTUAL FOUNDATION ANNUAL REPORT

FEBRUARY 2023 – FEBRUARY 2024



CONTENTS

03	FOREWORD
04	ABOUT OLD MUTUAL NAMIBIA GROUP
04	ABOUT OLD MUTUAL FOUNDATION
05	OLD MUTUAL FOUNDATION GUIDING PRINCIPLES
06	OLD MUTUAL FOUNDATION GOVERNANCE & REPORTING FRAMEWORK
08	OLD MUTUAL FOUNDATION INITIATIVES
23	OLD MUTUAL FOUNDATION PARTNERS



The stories woven throughout this report showcase the resilience and determination of the people whose lives have been positively impacted by the Foundation's initiatives.



Patricia Olivier

OLD MUTUAL FOUNDATION CHAIRPERSON

At the heart of every vibrant community lies a shared sense of resilience, compassion, and progress. This spirit is what continues to inspire the Old Mutual Namibia Foundation to uphold its pledge to the development and betterment of the Namibian society. As we reflect on the remarkable journey of the Old Mutual Foundation throughout 2023, our combined efforts have yielded transformative outcomes that have left an unerasable mark on the Namibian community and beyond.

We have witnessed first-hand the profound impact of our commitment to education and skills development, financial well-being, and community development through our dedicated initiatives. Our efforts to provide chairs and desks to schools in Namibia through the successful implementation of the Old Mutual Foundation Chair and Desk Initiative and our collaborative projects promoting environmental conservation through our Little Green Ambassadors initiative have contributed to a more sustainable and equitable future for all. The success of our tree-planting campaign stands as a testament to our commitment to preserving Namibia's natural environment for future generations.

The stories woven throughout this report showcase the resilience and determination of the people whose lives have been positively impacted by the Foundation's initiatives. We have observed the tangible difference made in the lives of our Namibian youth through the Old Mutual Foundation Indaba, which had the theme 'Spilling the tea on youth unemployment', empowering them with the necessary tools and knowledge to shape their own destinies.

Moreover, the achievements of the Old Mutual Foundation are a testament to the unconditional support of our partners, stakeholders, and the tireless efforts of our dedicated team. The Old Mutual Sustainable, Economic, and Empowerment Drive (OM SEED), held in partnership with the UNDP Accelerator Lab, showcases our collective spirit of collaboration to pave the way for a more inclusive and sustainable Namibia.

As I conclude, I extend my heartfelt gratitude to fellow trustees and all those who have contributed to the Foundation's endeavors. I invite you to delve into the inspiring stories within this report. Together, let us learn from the lessons, celebrate our achievements, and recommit ourselves to the noble mission of fostering enduring positive change within our beloved Namibia.

ABOUT OLD MUTUAL NAMIBIA GROUP

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers. Old Mutual Namibia is a subsidiary of Old Mutual Limited which is listed on the Johannesburg Stock Exchange with secondary listings on the London, Malawi, and Zimbabwe stock exchanges.

In 1920 Old Mutual Assurance Company expanded its operations into Namibia. This transition granted Old Mutual Namibia the opportunity to localise decision-making and tailor their product offerings to individual local needs.

Over the years Old Mutual Namibia broadened its overall product and service offerings to better meet its client's continuously evolving needs and secure its market presence as one of the market leaders within the financial industry.

With a total of over 178 years of heritage across sub-Saharan Africa, Old Mutual managed to play a significant part in multiple communities. Beyond its financial services, Old Mutual Namibia is committed to numerous corporate social responsibility initiatives and giving back to the communities and people.

ABOUT OLD MUTUAL FOUNDATION

The Old Mutual Foundation is Old Mutual Namibia's corporate social responsibility investment vehicle. It is funded by 1% of Old Mutual's annual after-tax profit allocation and aims to deliver a wide range of social initiatives throughout Namibia. The social responsibility framework provides strategic guidance for social investment initiatives and programmes. The framework offers a common approach to social investment activities across the various Old Mutual Namibia operations, aligning with the responsible business framework.

3 FOCUS AREAS

- | | |
|---|----------------------------------|
| 1 | EDUCATION AND SKILLS DEVELOPMENT |
| 2 | FINANCIAL WELL-BEING |
| 3 | COMMUNITY DEVELOPMENT |



PURPOSE:

- To contribute to greater access to financial services for those previously excluded from these services.
- To contribute to improved financial awareness and financial well-being at all levels of society.
- To contribute to the promotion of entrepreneurship and growth of small, medium, and micro-sized enterprises (SMMEs).
- To support national and local developmental priorities in the communities in which we operate.



OLD MUTUAL FOUNDATION GUIDING PRINCIPLES

THE PRINCIPLES THAT GUIDE US:

- **Shared value:** The Old Mutual Namibia business is committed to operating in a responsible manner; therefore, through the Old Mutual Foundation, we undertake social responsibility activities.
- **Take a collaborative approach:** Working with industry partners, peers and governments to deal with critical issues facing our clients, business and societies. Partnerships will be governed by defined agreements that outline conditions for participation and investment.
- Measure **social impact** and business outcomes of Old Mutual Namibia's contributions.
- Aim to achieve **sustainable socio-economic benefits.**

OBJECTIVE

To deliver our CSR contribution in the focus areas aligned to the Old Mutual Limited Social Responsibility Framework that support the National Development Plans.



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Senior Social Responsibility
Consultant



Mavis Elias
Social Responsibility
Consultant



OUR REACH

INITIATIVES

1	Old Mutual SEED	09
2	Old Mutual Foundation Indaba	10
3	Little Green Ambassadors	13
4	OMF Chair and Desk Initiative	14
5	Financial Education: On The Money (OTM)	15
6	Financial Literacy Initiative	15
7	Namibia Scholars Investment Challenge [NSX]	16
8	School Transformation Leadership Programme	17
9	Emergency Response & Disaster Relief	18
10	Ad-hoc Donations Requests	19
11	Staff Community Builder	20
12	Executive Discretionary Fund	21
13	Neighbourhood Watch Programme	22

At the heart of every vibrant community lies a shared sense of **resilience, compassion, and progress.** This spirit is what continues to inspire the **Old Mutual Foundation** to uphold its pledge to the **development and betterment of the Namibian society.**

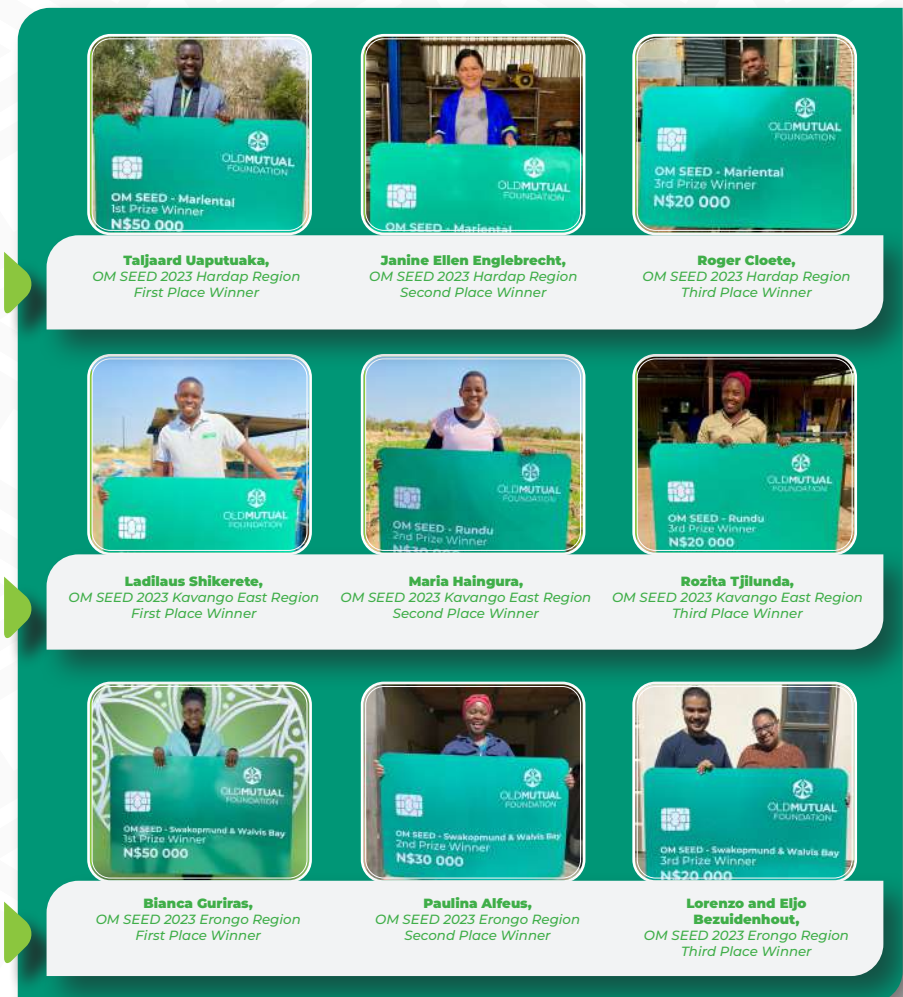
Old Mutual Sustainable, Economic, and Empowerment Drive (OM SEED)

The 2023 Old Mutual Sustainable, Economic and Empowerment Drive (OM SEED) has continued to make significant strides in its mission to empower entrepreneurs and uplift communities in Namibia. Following recent visits to the Kavango East, Hardap, and Erongo regions, OM SEED has now reached a total of 6 regions since its inception in 2022. This initiative, driven by Old Mutual Foundation, has successfully empowered 18 entrepreneurs to upskill their businesses, fostering economic sustainability and growth in these regions.

The OM SEED initiative is committed to expanding its impact further, to reach all 14 regions of Namibia within the next 2 years. Through mentorship, training, and financial support, OM SEED is creating opportunities for aspiring entrepreneurs to thrive and make a positive impact on their local economies. The programme's ongoing success is a testament to Old Mutual's dedication to sustainable economic development and empowerment.



Learn more about the **2023 OM SEED Winners** on the Old Mutual Namibia YouTube Page by scanning this QR Code.



Old Mutual Foundation Indaba



OMF Indaba Background

The Old Mutual Foundation Indaba is a flagship project of the Old Mutual Foundation, which launched in 2023. The inauguration took place in Windhoek on 25 October 2023, at the Village (Opera House) and served as a platform for discussing youth unemployment and possible employment opportunities for young professionals. For 2023, the Indaba was themed “Spilling the tea on Youth Unemployment” and addressed key topics such as money matters, career progression, and entrepreneurship for Millennials and Gen-Z.

Strategic Objectives

The primary objectives of the Old Mutual Foundation Indaba 2023 were as follows:

Empower and equip young professionals, especially Millennials and Gen-Z, with the knowledge, skills, and resources necessary to navigate financial challenges.

Facilitate discussions and presentations on career advancement opportunities, aiming to inspire and guide young professionals.

Promote entrepreneurship among the youth by showcasing innovative solutions and opportunities.

Address the critical issue of youth unemployment through open dialogue and the exchange of innovative ideas.

here's how it went...

The day commenced with an engaging **panel discussion** centered on the theme, “Spilling the tea on youth unemployment.” During this thought-provoking session, a diverse group of panelists shared their unique perspectives, insights, and experiences, offering a comprehensive view of the complex issue of youth unemployment. The discussion delved into a wide range of topics, including the root causes of youth unemployment, the impact on the economy, innovative solutions, and the role of education and skills development in addressing this critical challenge. These esteemed panelists brought a wealth of knowledge and a diversity of viewpoints to the table, sparking a dynamic and enlightening dialogue that set the tone for the day's discussions and initiatives.



After the panel discussion, a **“SpeakUp Mastery”** public speaking training session was

held, where participants transformed from hesitant speakers to confident, charismatic communicators. Attendees conquered stage fright, learned the art of crafting compelling content, and mastered the art of connecting deeply with their audience. The SpeakUp Mastery session was a resounding success, equipping individuals with invaluable public speaking skills.



Following SpeakUp Mastery, the **“EmpowerU”** career skills training session took center stage. Participants delved into the indispensable skills required to thrive in the corporate and entrepreneurial landscape of Namibia. Topics such as resilience, time management, the power of networking and collaboration, and social intelligence were covered in depth. This exclusive training empowered attendees with the tools needed for success in both the corporate and entrepreneurial world.

To conclude the Indaba, an **“Old Mutual Foundation Indaba Comedy & Poetry Happy Hour”** was held under the sub-theme Money Problems Uncapped. This unique event unlocked the vault to financial wisdom with a side of hilarity and rhythm. Attendees enjoyed stand-up comedy and poetic insights while engaging in meaningful conversations. The event proved that learning about money can be fun and engaging.



“ This unique event unlocked the vault to financial wisdom with a side of hilarity and rhythm.”

Impactful Insights

Over 400 youths in attendance gained profound insights into the multifaceted issue of youth unemployment. Expert-led discussions provided a comprehensive understanding of the root causes, challenges, and potential solutions, equipping participants with a deeper awareness of the complexities surrounding this pressing concern.

Empowering Strategies

Attendees left with practical and empowering strategies to address unemployment. The guidance offered, whether in terms of career development, entrepreneurial pursuits, or financial planning, empowered individuals to take proactive steps toward building a more secure and promising future.

Enhanced Skills

Participants experienced a significant enhancement in their public speaking and life skills through dedicated training sessions. With an enriched skill set, attendees were better prepared to navigate professional challenges, communicate effectively, and make confident strides toward their personal and career aspirations.

Strengthened Networks

Attendees established meaningful connections with peers who share similar concerns and aspirations. These strengthened networks fostered collaborations, mentorship, and a shared sense of community, encouraging continued support and engagement in efforts aimed at addressing the complexities of youth unemployment.



Outcome

Little Green Ambassadors

The Old Mutual Foundation introduced an innovative program called **"The Little Green Ambassadors"**. This initiative is designed to inspire and empower schools and students across Namibia to take on the role of environmental heroes to advocate for environmental sustainability.

The initiative invited all primary schools and students to participate by completing an online form and sharing a 30-second video showcasing their commitment to environmental conservation. Participants had the chance to win two trees sponsored by the Old Mutual Foundation for their school and select a Little Green Ambassador who would take the lead in caring for the trees and raising awareness about environmental issues within their school and community.

As part of this initiative, the Old Mutual Foundation provided a total sponsorship of 56 trees, distributed to two primary schools in each of the 14 regions of Namibia. Each school received two trees along with the necessary resources to nurture and care for them over three months.

After three months, a panel of judges evaluated the participating schools to determine which one had demonstrated the best care and dedication to their trees. Prizes were awarded to the top-performing schools. First place was awarded to **Ondeikela Combined School** in the Ohangwena Region with an amount of N\$20 000, second place went to **Hashiyana Primary School** in the Oshana Region which amounted to N\$15 000, **Superb Children English Academy** situated in the Omusati Region persevered with a third place and received N\$10 000, followed by a fourth place of N\$5 000 awarded to **Sikuanga Primary School** in the Zambezi Region, and a fifth place of N\$3 000 granted to Brandberg Primary School in the Erongo Region.



Chair and Desk Initiative

The Old Mutual Foundation (OMF) launched its inaugural Chair & Desk Initiative in 2023, to improve the learning environment in Government schools across all 14 regions of Namibia. This initiative underscores OMF's strong commitment to education and community development.

In response to a staggering 838 applications from schools in need of furniture repairs and new supplies, the Old Mutual Foundation committed to assisting two schools in three different regions annually for three years, starting this year and extending until 2026. In this effort, the Old Mutual Foundation facilitated the support of businesses in the Zambezi, Kunene, and Omaheke regions by supplying the schools with furnishing from local service providers.

The selection process for schools was rigorous and included the involvement of two staff members from the Harold Pupkewitz Graduate School of Business at the Namibia University of Science and Technology (NUST).

In addition to the numerous school applications, the Old Mutual Foundation received 81 applications from vendors across the country.



During the initial phase of the initiative, the Old Mutual Foundation will support schools in the following regions:

Zambezi Region:

Silumbi Combined School received repairs for their chairs and desks. Mavuluma Secondary School was supplied with new chairs and desks. The supply and repairs of chairs and desks was facilitated by Edura Investments CC.

Omaheke Region:

Gunichas Roman Catholic Primary School had their chairs and desks repaired. C. Ngatjizeko Primary School and Drimiopsis Primary School (sponsored by Futureenergy Consultancy CC) received new chairs and desks. The supply and repairs of chairs and desks were facilitated by Okakarara Vocational Training Centre (OVTC).

Kunene Region:

Okapara Mobile Unit (Ondao School) received repairs for their chairs and desks. Elias Amxab Combined School was supplied with new chairs and desks. The supply and repairs of chairs and desks was facilitated by Nembia Furniture Manufacturers CC.

The Old Mutual Foundation firmly believes in the power of collective efforts to bring about meaningful change and invites individuals and corporate companies to contribute to this vital initiative. The Foundation recognised a generous pledge of N\$50 000 from Futureenergy Consultancy CC towards the initiative.

Financial Education

At Old Mutual Namibia, we recognise the significance of Financial Education and have integrated it as a key strategic pillar. Our commitment extends to empowering our employees, customers, stakeholders, and communities through the implementation of our **On The Money** Financial Education curriculum.

Furthermore, we established valuable partnerships to strengthen our efforts. Collaborating with the **Financial Education Initiative (FLI)**, a national organisation dedicated to driving financial education campaigns across the country, as well as partnering with the **Namibia University of Science and Technology** and the **International University of Management**, allows us to broaden our impact.

As an illustration of our dedication, this year alone, we successfully provided training to **5221 individuals** and made a positive impact to 18 institutions.



Financial Literacy Initiative

The Old Mutual Foundation is a platform supporter of the Financial Literacy Initiative (FLI), which is dedicated to promoting financial well-being and sustainability for individuals and communities.

This programme offers valuable resources and knowledge to help individuals and micro, small, and medium-sized enterprises manage their finances effectively. The primary goals of these initiatives are to enhance financial literacy, empower individuals to make informed decisions about their financial plans, and positively influence financial behaviours.

The Old Mutual Foundation is committed to providing access to financial tools and content that can benefit its customers and communities, ultimately contributing to greater financial inclusion and a brighter financial future for all.



Namibia Scholars Investment Challenge (NSIC)

The Old Mutual Foundation has been a proud sponsor of the Namibia Scholars Investment Challenge (NSIC), in collaboration with the Namibia Stock Exchange (NSX) and Future Media.

The 2023 NSIC Awards Ceremony provided a platform for the Old Mutual Foundation to recognise and celebrate the outstanding achievements of participating teams in the investment landscape. This competition, jointly presented by the Old Mutual Foundation, NSX and Future Media, showcased the remarkable accomplishments of the students who illuminated the NSIC in 2023.

The NSIC serves as a platform for both university and secondary school students that fosters financial literacy, investment knowledge, and entrepreneurship among Namibian scholars and ultimately applies their investment skills by demonstrating their enthusiasm, creativity, and innovation in the field of investment.

The 2023 NSIC Awards Ceremony was a moment to recognise the exceptional achievements of these talented students as they navigated the complexities of the stock market. The future of Namibia's financial

landscape appears promising, thanks to the excellent results of the students.

The top-performing teams in the 2023 NSIC include UNAM's "Wallstreet," which secured first place with a remarkable 60.6% return on investment, winning N\$50 000. "Twenty-Two," also from UNAM, claimed second place with a return on investment of 24.6%, earning N\$30 000. NUST's "Rich Young Minds 2023" secured third place with a return on investment of 20.1%, receiving N\$20 000. "Oyetu" from NUST emerged as the fourth-place winner with an 18.4% return on investment, earning N\$10 000.

Finally, "Buffeteirs" from UNAM completed the top five with a return on investment of 16.7%, winning N\$5 000.



School Transformation Leadership Programme

The Old Mutual Foundation's sponsorship with the African Leadership Institute (ALI) in partnership with the Ministry of Education, Arts, and Culture (MoEAC) began in 2008. This year marks the commencement of its 15-year sponsorship journey. Initially supporting the Principals Academy, this initiative later transformed into the School Transformation Leadership Programme (STLP). In 2023, the Foundation concluded its long-standing commitment to this impactful endeavour.

The STLP's primary objective was to empower and upskill school principals and department heads in all 14 regions of Namibia through an NQF Level 5 accredited Certificate in Transformational Leadership (CTL). This programme effectively nurtured educational leaders, equipping them to become catalysts

for positive change within their schools and communities.

Over the years, the Old Mutual School Transformation Leadership Programme has made a significant impact on various communities, benefitting 102 school principals and department heads. The total value of support extended by the Foundation reached N\$5.3 million, contributing to the enhancement of leadership capabilities across Namibia's education sector.

As the Old Mutual Foundation's sponsorship journey comes to an end, it leaves behind a lasting legacy of empowered educational leaders and a strengthened education sector in Namibia.

“This programme effectively nurtured educational leaders, equipping them to become catalysts for positive change within their schools and communities.”



Emergency Response & Disaster Relief

The Old Mutual Foundation is committed to make a positive impact on society by contributing to the well-being of communities across the nation. The initiative is designed to provide support and assistance during times of national disasters and emergencies.

In the face of unforeseen crises, such as natural disasters, pandemics, or other significant emergencies, the Old Mutual Foundation stands ready to collaborate with government agencies to offer vital assistance. This collaborative effort ensures a coordinated and effective response to critical situations that may overwhelm local resources.

The Old Mutual Foundation's commitment to emergency response and disaster relief underscores Old Mutual's dedication to social responsibility and community well-being. By extending a helping hand during times of crisis, the Old Mutual Foundation exemplifies its mission to make a meaningful difference in the lives of people and communities in need.

This initiative serves as a testament to the Old Mutual Foundation's belief in the power of partnership, preparedness, and solidarity in times of adversity. By working hand in hand with the government, the Old Mutual Foundation plays a crucial role in providing relief and support to those affected by natural disasters and emergencies, ultimately making a positive impact to strengthen the resilience and recovery of the nation.



Ad-hoc Donations Requests

The Old Mutual Foundation has a rich history of championing community-based projects and initiatives that align with our three primary focus areas. We are dedicated to nurturing the well-being and potential of the communities we serve.

We recognise that unforeseen and urgent needs frequently arise within communities, hence the establishment of our Ad-hoc Donations programme. This programme is designed to offer flexible and timely support to address immediate community initiatives and needs. We understand that communities are dynamic and ever-evolving, and our Ad-hoc Donations programme allows us to act swiftly to emergency requirements.

The Old Mutual Foundation's commitment to community initiatives goes beyond financial assistance; it's a testament to our belief in empowering individuals, building strong and resilient communities, and fostering a brighter future. Through this programme, we demonstrate our dedication to being a reliable partner in the pursuit of community improvement.

We believe that by supporting and investing in projects aligned with our focus areas and by providing responsive assistance through Ad-hoc donations, we can contribute to a more prosperous and sustainable future for the communities we serve. Together, we can make a difference and create lasting positive impacts on education, financial stability, and community well-being.



Together, we can make a difference and create lasting positive impacts on education, financial stability, and community well-being.

Staff Community Builder

The Old Mutual Staff Community Builder is an inspiring initiative in Namibia. It is designed to leverage the collective power of our employees to engage in meaningful Corporate Social Responsibility (CSR) activities within their communities. Through this innovative programme, our valued staff members are empowered to become local champions for CSR and foster positive change across the nation.

At Old Mutual Namibia, we are committed to addressing socio-economic challenges and utilising the skills, expertise, and dedication of our staff to create a tangible impact on the country's economic landscape. The Old Mutual Staff Community Builder initiative equips employees with the necessary tools and resources needed to volunteer their time and skills, enabling them to donate N\$10 000 each

to a social cause or community development project close to their hearts.

In 2023, ten exemplary Old Mutual Namibia staff members, known as Mutualites, have demonstrated their philanthropic spirit by individually supporting ten distinct initiatives aligned with the Old Mutual Foundation's framework. These dedicated individuals have contributed a total of N\$100 000 to various organisations, empowering them to drive positive change across Namibia.

Elias Samende, an Old Mutual Staff Builder Champion, supports the Havana Charity Work Initiative, providing essential meals to 250 children and assistance to mothers in need in Windhoek's Havana location. Other Mutualites, like Cavin Maswahu, are making significant contributions to initiatives like the Zambezi

Girl Child Foundation, which addresses social challenges faced by girls in the Zambezi Region.

These remarkable Mutualites, including Taimi Thomas, Anna-Mari Willemse, Elina Shishanda, Charlette Nauises, Paulina Kauluma, Festus Ekanjo, Herman Shiimi, and Jason Hutchins, are championing various impactful initiatives. From supporting children with autism, addressing stock theft issues, and promoting environmental education.

The Old Mutual Foundation fully supports and applauds the efforts of individuals and organisations that work towards empowering communities and creating mutually positive futures. Through the Staff Community Builder initiative, we demonstrate our unwavering dedication to *Doing Great Things Every Day*.



Executive Discretionary Fund

The Old Mutual Namibia Executive Discretionary Fund is a clear demonstration of our steadfast commitment to community development and our mission to **“Do Great Things Every Day.”** This unique fund empowers each of our executive members with the opportunity to make a significant impact on a community initiative of their choice.

Annually, every executive member is allocated N\$25 000 to donate to a community cause that resonates with their values and passions. This initiative demonstrates Old Mutual Namibia’s commitment to being actively involved in community development by engaging, with and supporting, the communities we serve.

Through the Executive Discretionary Fund, we have witnessed the ripple effect of our executive team’s contributions to various community initiatives. These funds have enabled us to touch the lives of individuals and drive positive change across Namibia. The Executive Discretionary Fund serves as a beacon of hope and empowerment for countless communities, standing as a symbol of our dedication to nurturing the well-being and growth of our communities. It guarantees that the positive impact of our executives is felt far and wide.



Neighbourhood Watch Programme

Since 2015, Old Mutual Namibia has been committed to promoting community well-being through the prevention of crime. The company started by partnering with the City Police for the Community Games and then expanded this support in 2018 by collaborating with the Neighbourhood Watch (NHW) Association of Namibia and the Namibian Police Force. The aim was to identify, develop, and train newly registered Neighbourhood Watches in Namibia, providing them with the necessary materials and equipment to enhance their crime prevention efforts within their communities.

Between the periods of 2018 and 2022, Old Mutual Namibia invested over N\$650 000 in the Neighbourhood Watch programme. The funds were used for the procurement of critical resources such as CCTV cameras, razor-mesh fencing, uniforms, chargeable flashlights, entrance boards, and magnetic stickers, all sourced from local suppliers. These provisions have significantly benefitted members of various Neighbourhood Watches, enhancing their ability to maintain community safety.

In a further display of support, this year, Old Mutual Namibia awarded assistance to five previous beneficiaries of the Old Mutual Neighbourhood Watch programme, as well as five non-registered Neighbourhood Watches (NHW) or Community Policing Groups (CPG). Registered groups received support valued at N\$10 000, while non-registered groups received support worth N\$20 000.

This initiative stands as a testament to Old Mutual Namibia's ongoing commitment to community safety, the betterment of society, and its dedication to making a positive impact on the lives of those it serves. The Old Mutual Neighbourhood Watch programme has played a vital role in strengthening community safety and fostering a secure environment for all.



Old Mutual Foundation Partners and Service Providers

In the realm of Corporate Social Responsibility (CSR), the power of strategic partnerships and collaborations cannot be overstated. The primary goal of CSR is to uplift communities and drive positive change, and this mission is often best achieved through collaboration, instead of competition between organisations. Old Mutual Foundation recognises this principle and has actively engaged in partnerships with several stakeholders to ensure the success of our initiatives.

As a steadfast supporter of education and a long-time friend of the cause, we extend our heartfelt gratitude to the **Ministry of Education, Arts, and Culture (MoEAC)**. They have been devoted companions on our journey, walking a thousand miles with us in our shared commitment to the betterment of education.

Education remains a fundamental pillar in our focus areas, and it is our mission to continue this journey for many years to come. The partnership and collaboration with the Ministry of Education have been instrumental in realising our vision. We sincerely thank them for consistently allowing us to empower the education community by making a significant and lasting impact on the lives of students and educators. Together, we are working towards a brighter and more promising future for all.

The partnership with the **United Nations Development Partners (UNDP) Namibia** has been instrumental through the OM SEED initiative. The UNDP Namibia's support in incubating seed capital winners highlights the significance of working together to nurture and guide winners toward their goals.

Similarly, during the Old Mutual Foundation Indaba, collaboration with **Fresh FM** as a media partner ensured that the event reached a wider audience through live streaming on social media. This partnership amplified the impact of the event and assisted to engage a broader community.

Old Mutual Foundation also expresses gratitude to **Futureenergy Investments cc** for their pledge towards the Chair and Desk Initiative, which is a testament to the importance of both public and private sector partnerships.

Furthermore, the foundation acknowledges and appreciates the dedication of service providers who played a critical role in bringing these initiatives to fruition. Their support and contribution have been invaluable in the successful execution of the Foundation's mission.

Old Mutual Foundation's commitment to empowering local suppliers and businesses further reinforces the importance of responsible and sustainable business practices. Through strategic partnerships and collaborations, the Foundation continues to demonstrate its unyielding dedication to uplifting communities and creating a positive and lasting influence.

Old Mutual Foundation Initiative Reviews

While we appreciate the valuable contributions and impact of initiatives that will come to an end in February 2024, we must continuously assess and prioritise our efforts to maximize the effectiveness of these projects.

As we conclude our evaluation, we express our gratitude to all stakeholders who have been involved in these initiatives and acknowledge the positive outcomes they have achieved. Although some initiatives will not be renewed, we remain firmly committed to our broader mission of making a positive impact on our communities and to support programmes that are aligned with our vision.

Old Mutual will continue to explore new opportunities and partnerships to address evolving community needs and make a meaningful difference. We are confident that this decision will allow us to reallocate resources where they are needed most and drive greater impact in the areas of education, financial well-being, and community development. We look forward to the exciting developments that lie ahead as we continue our journey to **"Do Great Things Every Day"**.



Old Mutual Namibia 2023 Interns



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