

**OLD MUTUAL**



# OLD MUTUAL FOUNDATION

ANNUAL REPORT (MARCH 2022 - FEBRUARY 2023)



DO GREAT THINGS EVERY DAY



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# FOREWORD

As we look back on the past year, we are proud to celebrate the many accomplishments of the Old Mutual Foundation in 2022. Through our corporate social responsibility initiatives, we were able to make a positive impact in our local communities.

Last year, we provided a platform for our employee in the form of financial support for various initiatives in many parts of our country, helping them bring positive change to the lives of those they serve. We were also able to support local entrepreneurs by providing them with the tools and resources they need to succeed.

Through the Old Mutual Foundation, we are committed to create a lasting and meaningful impact in our communities. We are proud that we have been able to support so many individuals and organisations this year and look forward to continuing our work in the years to come.

## **Mignon du Preez**

Executive Group Marketing, Public Affairs and Sustainability





# FOUNDATION OVERVIEW

## INTRODUCTION

The Old Mutual Foundation is Old Mutual Namibia's corporate social responsibility investment vehicle funded by 1% of Old Mutual's annual after-tax profit allocation that aims to deliver a wide range of social initiatives throughout Namibia.

The social responsibility framework provides strategic guidance for social investment initiatives and programmes. The framework provides a common approach to social investment activities across the various Old Mutual Namibia operations and aligns to the responsible business framework.

### 3 FOCUS AREAS

1. Education and skills development
2. Financial well-being
3. Community development

## PURPOSE

- To contribute to greater access to financial services for those previously excluded from these services.
- To contribute to improved financial awareness and financial well-being at all levels of society.
- To contribute to the promotion of entrepreneurship and growth of small, medium and micro-sized enterprises (SMMEs).
- To support national and local developmental priorities in the communities in which we operate.

### THE PRINCIPLES THAT GUIDE US:

1. **Shared value:** The Old Mutual Namibia business is committed to operating in a responsible manner, therefore through the Old Mutual Foundation we undertake social responsibility activities.
2. Take a **collaborative approach:** Working with industry partners, peers and governments to deal with critical issues facing our clients, business and societies. Partnerships will be governed by defined agreements that outline conditions for participation and investment.
3. **Measure social impact and business outcomes** of Old Mutual's contributions.
4. Aim to achieve **sustainable socio-economic** benefits.



# INITIATIVES





# INITIATIVES

## EDUCATION AND SKILLS DEVELOPMENT

- School Transformation Leadership Programme
- Education Excellence Awards
- Old Mutual Women's Summit

## FINANCIAL WELL-BEING

- Namibian Scholars' Investment Challenge
- Financial Literacy Initiative and On The Money (OTM) training
- Old Mutual Sustainable, Economic and Empowerment Drive (OMSEED)

## COMMUNITY DEVELOPMENT

- Neighbourhood Watch
- Staff Community Builder
- Executive Discretionary Fund
- Disaster Relief
- Ad hoc Donations





# **EDUCATION AND SKILLS DEVELOPMENT**



## EDUCATION AND SKILLS DEVELOPMENT

### SCHOOL TRANSFORMATION LEADERSHIP PROGRAMME (STLP)

The STLP aims to train and develop school principals and heads of departments in a NQF Level 5 accredited certificate for Transformational Leadership (CTL) across all 14 regions. This is to empower leaders in the education sector, specifically principals and department heads, to upskill them as transformational leaders in their respective schools and communities.

Since its inception, the Old Mutual School Transformation Leadership Programme has empowered over five hundred principals and departments heads across the 14 regions to the value of N\$5.3 million.

In 2022, sixty-three students graduated with a Certificate in Transformational Leadership (CTL) from the African Leadership Institute (ALI) of which ten benefited from the Old Mutual School Transformation Leadership Programme.

One of the Old Mutual sponsored programme beneficiaries Roger Katjivikua, who is a principal at the Okakarara Secondary School in the Otjozondjupa region said that, “the CTL course has gifted me the ability to see beyond capability and incapability of people and the ability to encourage, inspire, and motivate people to move from Point A to Point B, where Point B is a better place.”

### EDUCATION EXCELLENCE AWARDS (EEA)

The Education Excellence Awards (EEA) aims to reward top performing Government and Private Schools as well as learners in all the 14 regions for their education brilliance. The Awards serve as a motivation to all learners and schools countrywide. The Old Mutual Foundation contributes towards organising the initiative and the prize money of the event.



Old Mutual sponsored students for the Certificate in Transformational Leadership at the celebratory event that took place at the African Leadership Institute. Joining them was Mr. Julius Nghifikiwa, Acting Director of Programmes and Quality Assurance in the Ministry of Education, Arts and Culture (seated on the far left) as well Mufaro Nesongano (seated in the middle of first row)



## OLD MUTUAL WOMEN'S SUMMIT

The Old Mutual Foundation focuses on capacity building and empowerment through the Old Mutual Women's Summit which was launched in 2011 and aims to invest in future decision makers and engage their interest proactively through offering a useful networking and mentoring platform.

The Old Mutual Foundation hosted its 12th annual Women's Summit in Swakopmund. The theme was "Securing your Financial Future" and saw over 140 women in attendance.

Nicolette Mashile, renowned South African broadcaster - and bestselling author of "What's your move," headlined the summit alongside Namibian speakers Colette Rieckert, Hermien Elago and Afra Schimming-Chase.

During the summit, the speakers focused on how they overcame various adversities and life events that enabled them to be the people they are today. Elago spoke about how your health is your wealth and the importance it plays to your total wellbeing. Rieckert touched on how her desire to provide better education opportunities for her children led to her embarking on a journey to build the Windhoek Gymnasium Private School. Schimming-Chase highlighted how, as an individual, you are your most important creditor.





# FINANCIAL WELL-BEING



## FINANCIAL WELL-BEING

### NAMIBIAN SCHOLARS INVESTMENT CHALLENGE

The Namibian Stock Exchange (NSX), in partnership with Old Mutual, Future Media and the Financial Literacy Initiative launched the annual Namibian Scholars Investment Challenge (NSIC). The challenge aims to introduce university and secondary school students to stock trading and understand commercial dynamics in the macro-economic environment. The NSIC gave students a fictitious amount of N\$500 000 each to invest on the Namibian Stock Exchange from April to September 2022. The top five teams were rewarded with cash prizes from Old Mutual, with the overall best performing team winning a grand prize of N\$50 000.

At the awards ceremony, the Rich Young Minds team emerged victorious with a return of 100,6% and won N\$ 50 000, followed by the Big 43 in second place, with a return of 94,3% and walked away with N\$30 000. The Finance Moguls were placed third with a return of 42,7% and received a cash prize of N\$20 000, followed by the Buffetiers in 4th place who received N\$10 000 and had a return of 26,9%, while the Desert Fox team received N\$5 000 and had a return of 10,6%.



Tassius Chigairo, Group Chief Executive Officer of Old Mutual, members of the Rich Young Minds team who were placed first, Tiaan Bazuin, Chief Executive Officer of the Namibian Stock Exchange and Gary Stroebel, Chief Executive Officer of Future Media Namibia.

### FINANCIAL LITERACY AND ON THE MONEY TRAINING

Financial well-being is vital to build sustainable futures for individuals and their communities. The On The Money Financial Education Programme (OTM) is a financial education initiative that teaches people how to best manage their finances. The Financial Literacy Initiative (FLI) is a national platform that enhances financial education for individuals, micro, small and medium-sized enterprises.

Our financial education and inclusion programmes aim to provide access to tools and content to our customers and communities. The programmes strives to increase financial literacy and influence financial behaviours to equip people to make informed decisions about their short- and long-term financial plans and actions.



## OLD MUTUAL SUSTAINABLE, ECONOMIC AND EMPOWER- MENT DRIVE (OM SEED)

The Old Mutual Foundation along with Launch Namibia, the Financial Literacy Initiative (FLI) and the United Nations Development Programme (UNDP) Accelerator Lab, launched the Old Mutual Sustainable, Economic & Empowerment Drive (OM SEED) initiative.

OM SEED is tailored to promote financial literacy and skills development in the Namibian market. This was achieved by providing Financial Literacy Training, Entrepreneurship and Leadership Training, and Sustainable Business Practices to 180 shortlisted applicants from the three participating towns.

From the shortlisted candidates, 20 finalists were selected in each town, from which three winners were selected and won capital for their business.

## THE NINE 2022 OM SEED WINNERS

### WINDHOEK

1. **Ndapewa Teressius** - Connect Africa App.
2. **Johannes Nawa** - Community Bakery.
3. **Diana Nakuumbe** - Eembe Jam.

### KEETMANSHOOP

1. **Unomasa Kavita** - Kavita Sports.
2. **Jonathan Freyer** - Porklands Keetmanshoop.
3. **Berta Boois** - Caring Hearts Brick Making Project.

### OSHAKATI

1. **Jacobina Nangula** - Oshana Ceramics Manufacturing cc.
2. **Omwene-Tupopila Haitula** - Tupo Namfood cc.
3. **Abner Tomas** - Ndaka Mushrooms & Processing Project.





# COMMUNITY DEVELOPMENT



## COMMUNITY DEVELOPMENT

### NEIGHBOURHOOD WATCH PROGRAMME (NHW)

Old Mutual's commitment to community crime prevention initiatives started in 2015 through a partnership with the City Police for the Community Games and continued in 2018 with the Neighbourhood Watch (NHW) Association of Namibia in collaboration with the Namibian Police Force. This was done in order to identify and capacitate struggling registered neighbourhood watches in Namibia with material and equipment they required to strengthen their crime prevention efforts in their communities.

From 2018 to 2022, the Old Mutual Foundation has thus far made an investment of over N\$650 000 towards the Neighbourhood Watch Programme by purchasing material and equipment that includes CCTV cameras, razor-mesh fencing, uniforms, chargeable flashlights, entrance boards and magnetic stickers all sourced from local suppliers. This has substantially benefitted members of the various neighbourhood watches in the capital city.

In 2022, the Old Mutual Foundation revised its support format to make it accessible to all NHWs across the 14 regions of the country. The Old Mutual Foundation invited any fully registered NHWs to apply for sponsorship to the value of N\$20 000. The Old Mutual foundation supported five (5) NHWs for the year 2022, namely; the Walvis Bay Shoreline (Erongo), Gamsberg (Hardap), Oshakati Ext 16 (Oshana), Khomasdal (Khomas) and Freedomland (Khomas).



Members of the Khomasdal Neighborhood Watch Ext. 3 at the official unveiling of the signboard.



The GMNHW members come together at the installation of the Old Mutual Foundation sponsored camera at C26/D1237 (Gurumanas) junction.



## STAFF COMMUNITY BUILDER

Old Mutual staff members demonstrated philanthropy and enabled positive community impact by supporting selected Namibian-based organisations to the value of N\$100 000. During 2022, ten staff members supported ten different initiatives respectively, creating impact in line with the Old Mutual Foundation's framework: Financial well-being, education and skills, and community development.

INITIATIVE	DESCRIPTION	AMOUNT
Tulonga Project	Donated Grade 12 Physical Science textbooks to Hage G. Geingob highschool.	N\$10 000
Penduka Village	Donated safety wear for staff members.	N\$10 000
Mukwe Orphans and Vulnerable Children Support group (MOVCS)	Donated school uniforms to the learners.	N\$10 000
Otjohorongo Primary School	Donated mattresses for the hostel.	N\$10 000
David and Goliath Early Childhood Development Centre	Catered to the overhead expenses of the Childhood Development Centre.	N\$10 000
Vaalhoek Neighbourhood	Donated fencing material for the Vaalhoek neighbourhood.	N\$10 000
Kalimba Association	Donated wood to community members to sell to create a means of income.	N\$10 000
Negongo Junior Primary	Donated material for renovations.	N\$10 000
Beautiful Kidz	Donated a computer and printer for the learners usage.	N\$10 000
iCare Dialog Marketing Social ClubSchoolWatch	Donated food vouchers for the soup kitchen.	N\$10 000



**From left to right:** Whitney Irion, Youth Coordinator at Beautiful Kidz; Celeste Adams, Social Worker at Beautiful Kidz; Reggie Skrywer, Youth Volunteer Staff at Beautiful Kidz; Carmen Foster, Head: Product Development & Client Retention at Old Mutual Corporate Segment; Jennieke Kafuka, Director of Beautiful Kidz; Muhammed Kharigub, Choreographer at Beautiful Kidz and Friedoline Diergaardt, Community Officer at Beautiful Kidz.



**From left to right:** Rakotoka Zaire, Company Secretarial Specialist, Old Mutual Namibia and Helena Kandume, Communication Coordinator at Penduka Village during the Penduka Village handover.



## OLD MUTUAL EXECUTIVE DISCRETIONARY FUND

On a yearly basis, each executive member is allocated N\$20 000 to donate to a community initiative of their choice to ensure that Old Mutual Namibia continues to demonstrate a firm commitment to community development. In line with its purpose to **Do Great Things Every Day**, various initiatives benefitted from the Old Mutual Executive Discretionary Fund.

INITIATIVE	DESCRIPTION	AMOUNT
Omeya Golf Day	Donated four Unit Trusts valued at N\$5000 each.	N\$20 000
Cancer Association of Namibia	Donated food necessities to the Cancer Association of Namibia.	N\$4 700
Dignity Project	Donated 100 care packages for gender based violence survivors.	N\$10 000
Mister Sister Clinic Programme	Donated medication for the mobile clinics and the expansion of the fleet.	N\$30 000
Dr. Abraham Iyambo Primary School	Donated school uniforms to learners.	N\$15 000
Odjombala Secondary School and Watch	Donated renovation material for the school.	N\$5 000
Ilyateko Combined School	Donated fencing material for the school.	N\$10 000
Negongo Junior Primary	Donated renovation material for the school.	N\$10 000
Hanganeni Primary School	Donated toiletries to hostel learners.	N\$10 000
Eino Haitembu Combined School	Donated toiletries to hostel learners.	N\$10 000
Hanganeni Primary School	Donated winter school jerseys to learners.	N\$20 000
Tsumisfarm Primary School	Donated a printer to the school.	N\$12 500
OM Santa Project	Gifted 150 children with stationary, toiletries and clothes.	N\$20 000
Round Table Welwitschia 213	Donated to the mental health awareness project.	N\$6 000
Purple Fig	Supported the Purple Fig Cooking School Student Fundraising Event.	N\$10 400



## EMERGENCY AND DISASTER RELIEF FUND

The Old Mutual Foundation (OMF) together with the Ministry of Environment, Forestry, and Tourism (MEFT) and AGRA Limited sponsored firefighting machines to assist the regions where veld fires tend to occur which have been dispatched to the following forestry regional offices in five regions:

- Outjo, Kunene Region**
- Rundu, Kavango West Region**
- Tsumeb, Oshikoto Region**
- Otjiwarongo, Otjozondjupa Region**
- Rehoboth, Hardap Region**

The Old Mutual Foundation witnessed the dangers posed and the number of terrains decimated in veld fires, which demonstrates a clear environmental threat to Namibian communities, impacting food security,

but most importantly the threat it poses to the lives of Namibians. Thus, as the Old Mutual Foundation, we see the need to play a proactive role.

The firefighting machines will be managed by the respective regional offices and will be available to stakeholders in a fire emergency. Fire preparedness activities by the Forestry Directorate include managing veld fires through prevention and suppression, community outreach, education, awareness, and stakeholder engagement.

There is no single solution to address the challenges posed by veld fires, however, we as the Old Mutual Foundation believe that we as a nation can equip the affected communities with resources to combat the veld fires in the affected regions across Namibia.



**Back row,** from left to right Jonas Mwiikinghi, Chief Forester - Forest Management, Ministry of Environment, Forestry & Tourism; Piet Stoman Jr., Brand and Communication Manager Agra.

**Front row,** from left to right Esmerialda Strauss, Deputy Director - Forest & Botanical Research, Ministry of Environment, Forestry & Tourism; Mignon du Preez, Marketing, Public Affairs and Sustainability Executive, Old Mutual



## HANOVER OF FOOD PARCELS TO THE OHANGWENA AND OSHANA REGIONS

The seasonal floods, commonly known as Efundja, hit the northern regions of Namibia affecting the Ohangwena and Oshana regions severely. The floods caused extensive economic losses, consequently affecting livelihoods, businesses, infrastructures, and basic services.

Upon the call by the Right Honorable Prime Minister Saara Kuugongelwa-Amadhila for stakeholders to come on board to help the Government in assisting the affected communities, the Old Mutual Foundation donated food parcels, toiletries, water purification tablets, and ten 1 000 liters water tanks to the value of N\$90 000 to the affected flooded areas in the Ohangwena and Oshana regions.





# OUR REACH





# FOUNDATION

## BOARD OF TRUSTEES



**Patricia Olivier**  
Chairperson



**Tassius Chigairo**  
Trustee



**Toini Muteka**  
Trustee



**Mignon Du Preez**  
Trustee



**Ndangi Katoma**  
Trustee

## THE TEAM



**Mufaro Nesongano**  
Communications and  
Foundation Manager



**Vetarera Veii**  
Senior Social  
Responsibility  
Consultant



**Mavis Elias**  
Social Responsibility  
Consultant



# NOTES



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# CONTACT US

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