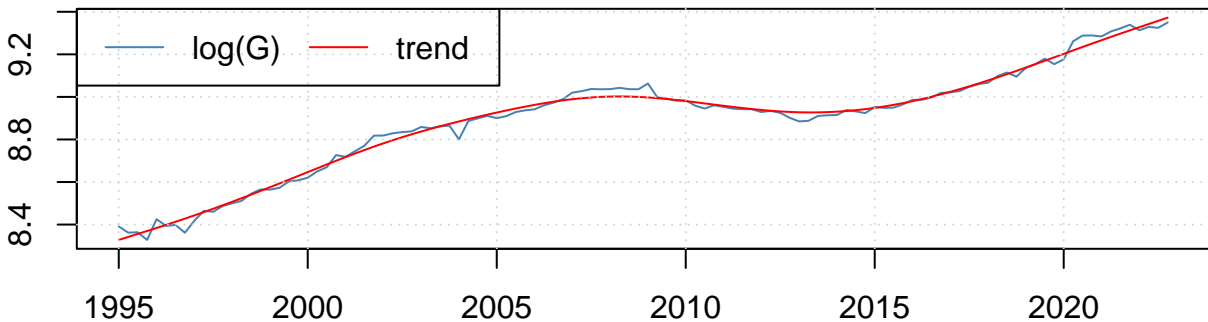


Hodrick–Prescott Filter of $\log(G)$



Cyclical component (deviations from trend)

