Detailed Breakdown for QWER

Spot price on kitco.com as of October 19, 2024 on 12:43 AM is \$2721.8 per Troy Ounce

24K gold one gram: \$87.51 (1 Troy Ounce = 31.103 grams)
22K gold one gram: \$81.38 (24K gold * 0.93 = 22K gold)

Gross weight: 11.0 grams

Total Gems weight: 0.4 grams

Ruby: 2.0ct PPC: \$11.0

Total Carat: 2.0ct \$22

Gold

Gems

\$846 \$22

(Avg: 11.0/ct)

Net Gold weight: 10.4 grams

Net weight = Gross weight - Total Gems weight

Total Gems Weight = Total Gems Carat / 5

Labor

\$124

(8.22%)

Margin

\$124

(8.22%)

Polki Diamond Carat: 1.0 ct

Polki Diamond/ct: \$295

Polki Dia

295

\$98

(6.5%)

Duty

\$1509

+ Tax (8.25%)

Final Price:

\$1634