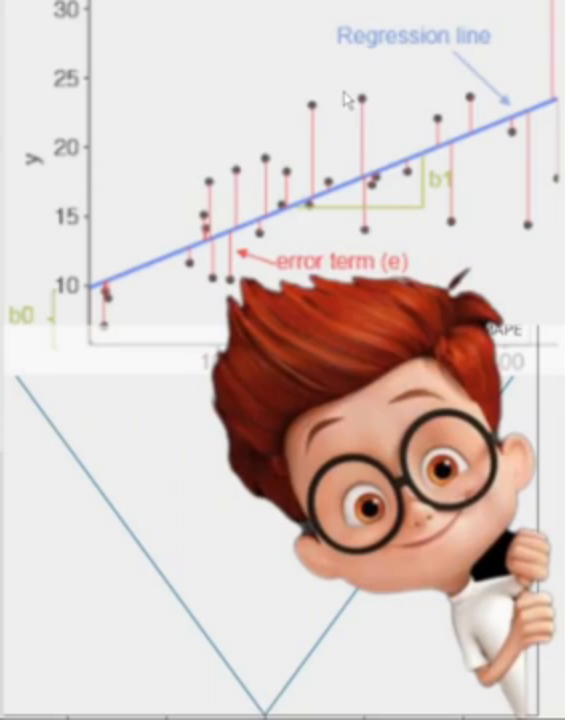


$$MBE = \frac{\sum_{i=1}^n (y_i - \hat{y}_i)}{n}$$

$$MAPE = \frac{1}{n} \sum_{i=1}^n \frac{|y_i - \hat{y}_i|}{y_i} \cdot 100\%$$

$$MAE = \frac{\sum_{i=1}^n |y_i - \hat{y}_i|}{n}$$

Regression Losses



Context

Context

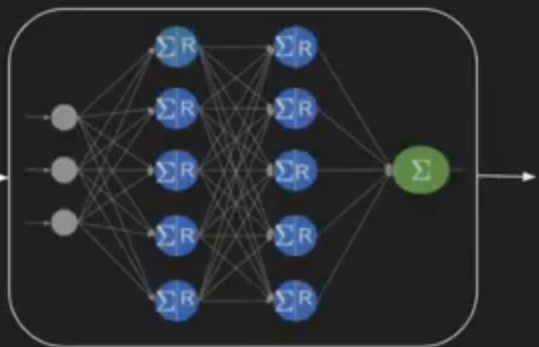
Features (X)

Y

Entry-1	8	27000	Petrol	3.5
Entry-2	9	43000	Diesel	4.75
.
Entry-n	7	33400	Diesel	6.5

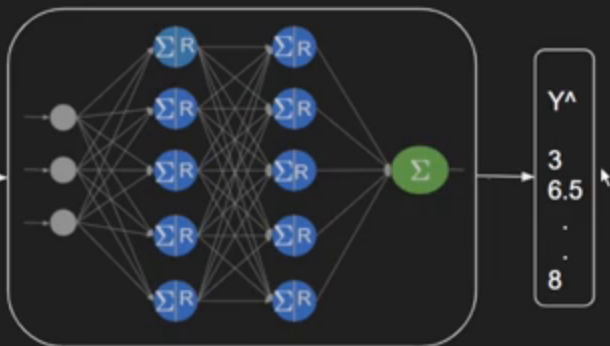
Context

	Features (X)			Y
Entry-1	8	27000	Petrol	3.5
Entry-2	9	43000	Diesel	4.75
⋮	⋮	⋮	⋮	⋮
Entry-n	7	33400	Diesel	6.5



Context

	Features (X)			Y
Entry-1	8	27000	Petrol	3.5
Entry-2	9	43000	Diesel	4.75
⋮	⋮	⋮	⋮	⋮
Entry-n	7	33400	Diesel	6.5



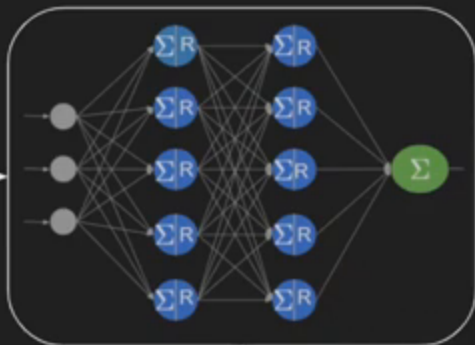
Context

Targets

Features (X)

Y

Entry-1	8	27000	Petrol	3.5
Entry-2	9	43000	Diesel	4.75
⋮	⋮	⋮	⋮	⋮
Entry-n	7	33400	Diesel	6.5



Y^{\wedge}

3
6.5
⋮
8

Loss

Gradient
Descent

Updates
Weights & Biases

Loss

Actual

Predicted

Y

\hat{Y}

3.5

3

4.75

6.5

7.25

4.25

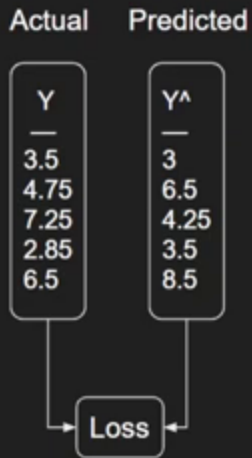
2.85

3.5

6.5

8.5

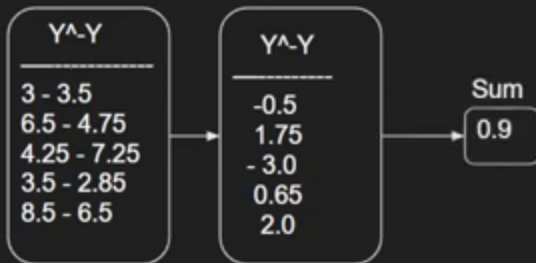
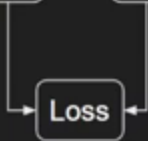
Loss



Loss

Actual Predicted

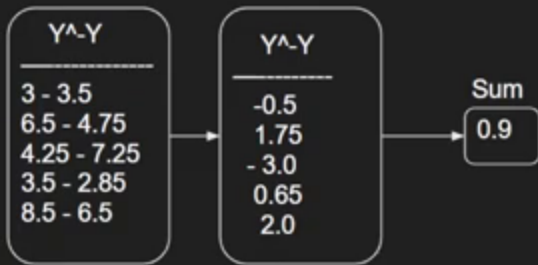
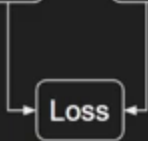
Y	\hat{Y}
—	—
3.5	3
4.75	6.5
7.25	4.25
2.85	3.5
6.5	8.5



Loss

Actual Predicted

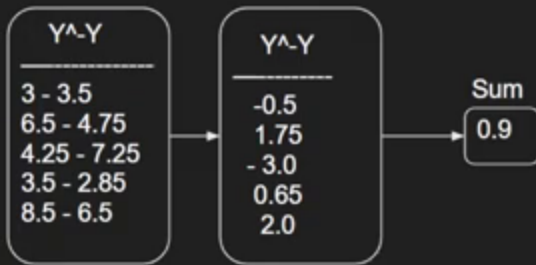
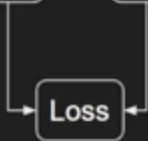
Y	\hat{Y}
—	—
3.5	3
4.75	6.5
7.25	4.25
2.85	3.5
6.5	8.5



Loss

Actual Predicted

Y	\hat{Y}
—	—
3.5	3
4.75	6.5
7.25	4.25
2.85	3.5
6.5	8.5



Loss

Actual Predicted

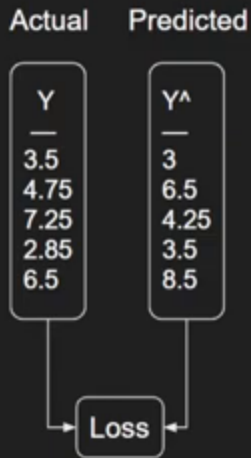
Y	Y [^]
—	—
3.5	3
4.75	6.5
7.25	4.25
2.85	3.5
6.5	8.5

Loss



$$\frac{1}{n} \sum_{i=1}^n (y_{ip} - y_i)$$

Loss



$$\frac{1}{n} \sum_{i=1}^n (y_{ip} - y_i)$$

Loss

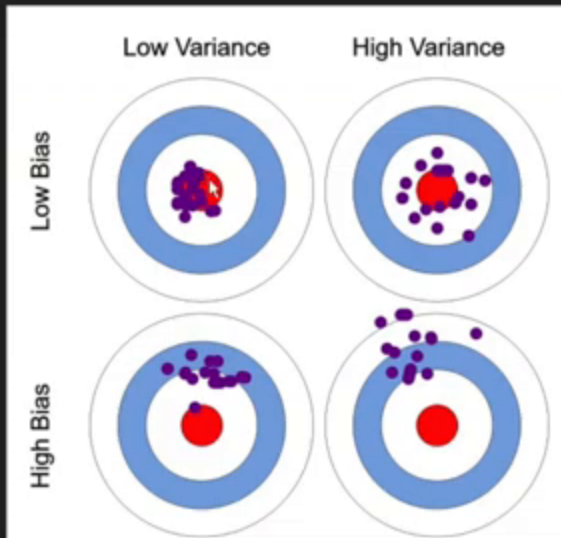


$$\frac{1}{n} \sum_{i=1}^n (y_{ip} - y_i)$$

Mean Bias Error

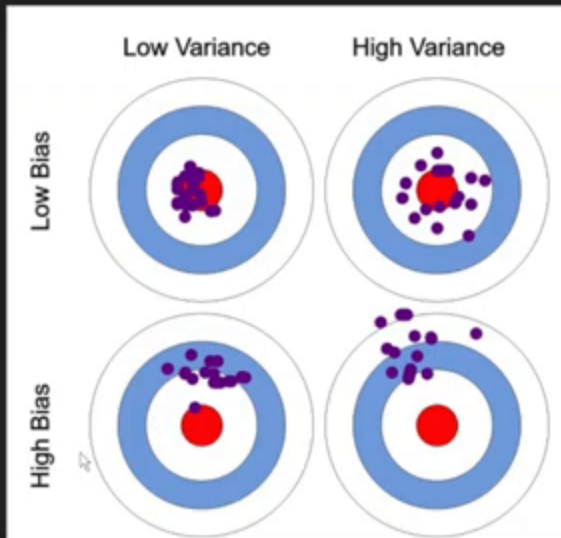
Bias and Variance

- Bias - Overall direction of error
- Bias - Historical average error
- Variance - Spread of predictions



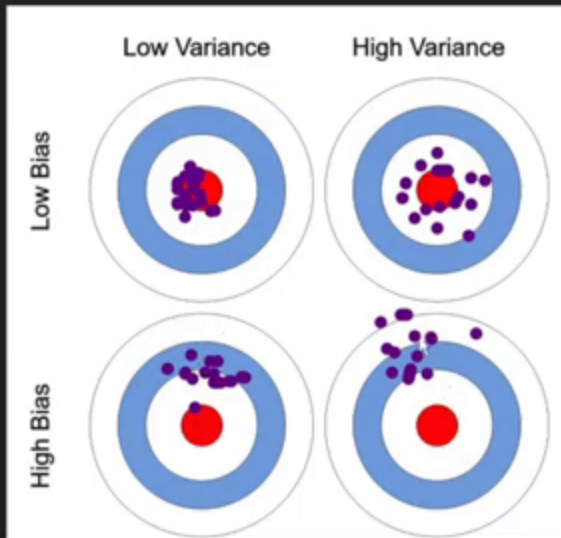
Bias and Variance

- Bias - Overall direction of error
- Bias - Historical average error
- Variance - Spread of predictions



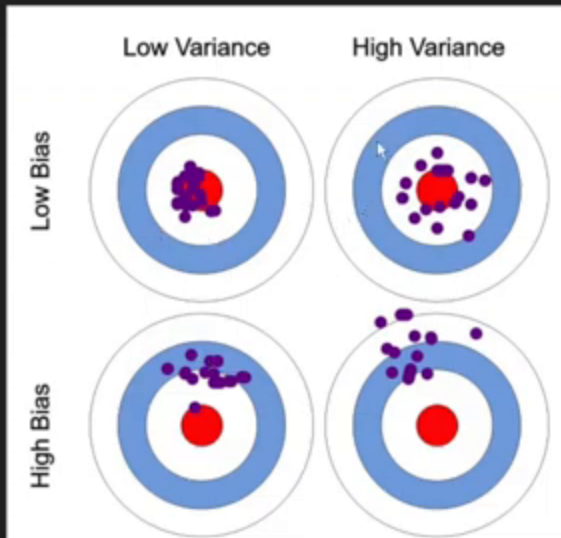
Bias and Variance

- Bias - Overall direction of error
- Bias - Historical average error
- Variance - Spread of predictions



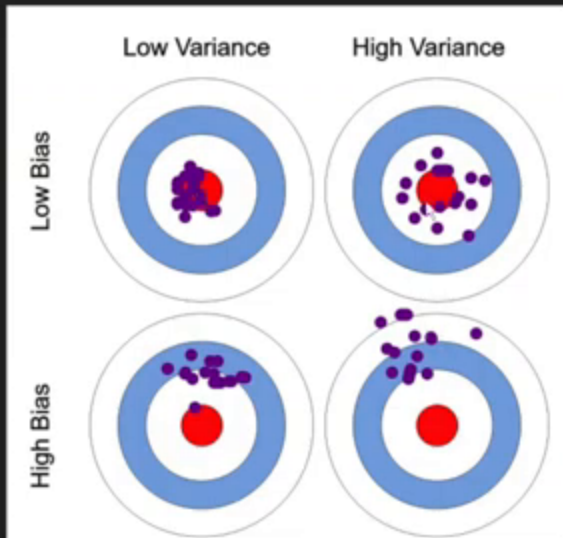
Bias and Variance

- Bias - Overall direction of error
- Bias - Historical average error
- Variance - Spread of predictions



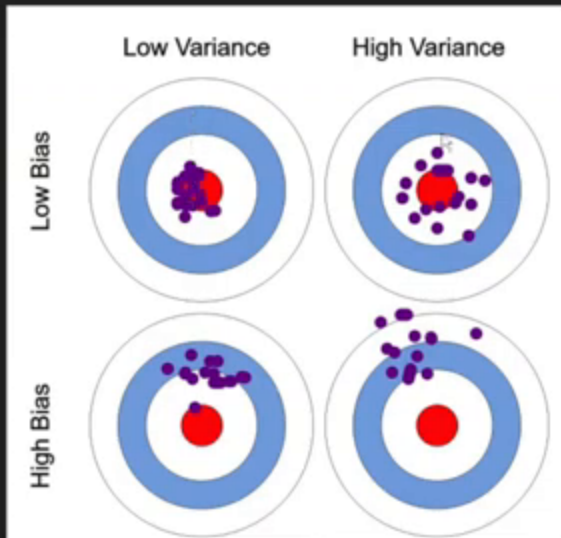
Bias and Variance

- Bias - Overall direction of error
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Bias and Variance

- Bias - Overall direction of error
- Bias - Historical average error
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Bias

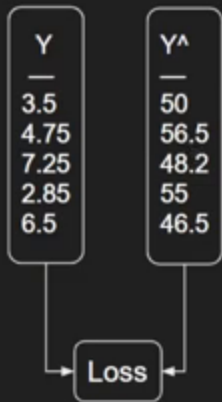
Actual Predicted

Y	\hat{Y}
3.5	50
4.75	56.5
7.25	48.2
2.85	55
6.5	46.5

Loss

Bias

Actual Predicted



Bias

Actual Predicted

Y	\hat{Y}
—	—
3.5	50
4.75	56.5
7.25	48.2
2.85	55
6.5	46.5



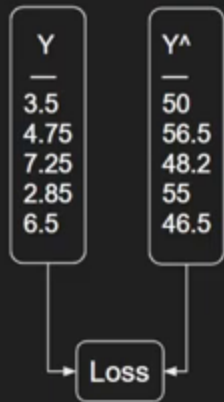
Actual Predicted

Y	\hat{Y}
—	—
3.5	0.78
4.75	0.5
7.25	0.25
2.85	0.85
6.5	1.15

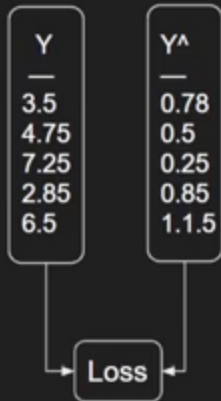


Bias

Actual Predicted



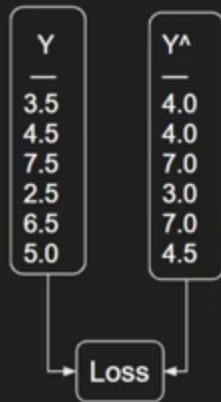
Actual Predicted



$$\frac{1}{n} \sum_{i=1}^n (y_{ip} - y_i)$$

Drawback

Actual Predicted

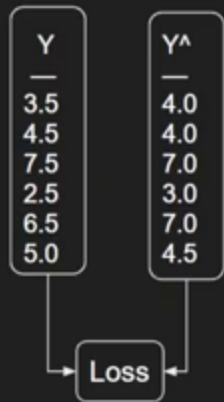


MBE = ?

$$= \frac{(4.0 - 3.5) + (4.0 - 4.5) + (7.0 - 7.5) + (3.0 - 2.5) + (7.0 - 6.5) + (4.5 - 5.0)}{6}$$

Drawback

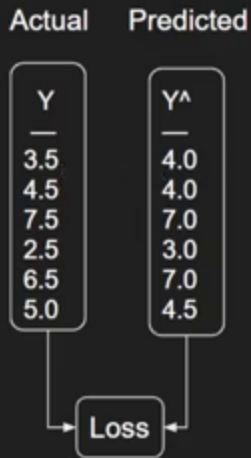
Actual Predicted



MBE = ?

$$= \frac{(4.0 - 3.5) + (4.0 - 4.5) + (7.0 - 7.5) + (3.0 - 2.5) + (7.0 - 6.5) + (4.5 - 5.0)}{6} = 0$$

Drawback

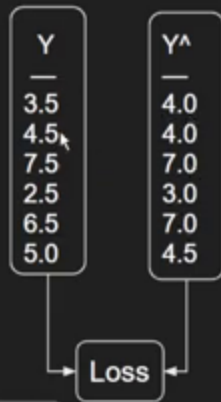


MBE = ?

$$= \frac{(4.0 - 3.5) + (4.0 - 4.5) + (7.0 - 7.5) + (3.0 - 2.5) + (7.0 - 6.5) + (4.5 - 5.0)}{6} = 0$$

Drawback

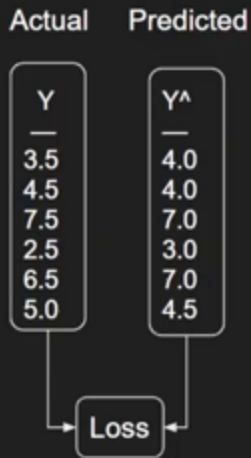
Actual Predicted



MBE = ?

$$= \frac{(4.0 - 3.5) + (4.0 - 4.5) + (7.0 - 7.5) + (3.0 - 2.5) + (7.0 - 6.5) + (4.5 - 5.0)}{6} = 0$$

Drawback



MBE = ?

$$= \frac{(4.0 - 3.5) + (4.0 - 4.5) + (7.0 - 7.5) + (3.0 - 2.5) + (7.0 - 6.5) + (4.5 - 5.0)}{6} = 0$$

Mean Absolute Error



Mean Absolute Error

$$\text{MAE} = \frac{1}{n} \sum_{i=1}^n |y_{i^p} - y_i|$$

Mean Absolute Error

$$MAE = \frac{1}{n} \sum_{i=1}^n |y_{ip} - y_i|$$

Actual Predicted

Y	Y [^]
—	—
3.5	3
4.75	6.5
7.25	4.25
2.85	3.5
6.5	8.5

Loss



Mean Absolute Error

$$MAE = \frac{1}{n} \sum_{i=1}^n |y_{i^p} - y_i|$$

Actual Predicted

Y	Y^
—	—
3.5	3
4.75	6.5
7.25	4.25
2.85	3.5
6.5	8.5

Loss



Mean Absolute Percentage Error

Mean Absolute Percentage Error

$$\text{MAPE} = \frac{1}{n} \sum_{i=1}^n \frac{|y_{i^p} - y_i|}{y_i}$$

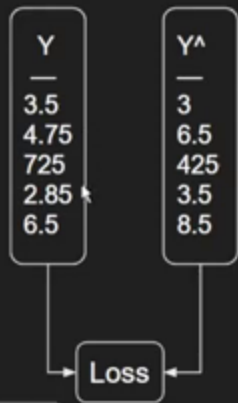
Mean Absolute Percentage Error

$$\text{MAPE} = \frac{1}{n} \sum_{i=1}^n \frac{|y_{i^p} - y_i|}{y_i}$$

Mean Absolute Percentage Error

$$\text{MAPE} = \frac{1}{n} \sum_{i=1}^n \frac{|y_i^p - y_i|}{y_i}$$

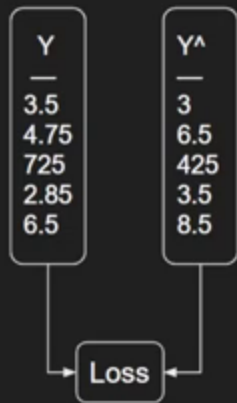
Actual Predicted



Mean Absolute Percentage Error

$$\text{MAPE} = \frac{1}{n} \sum_{i=1}^n \frac{|y_i^p - y_i|}{y_i}$$

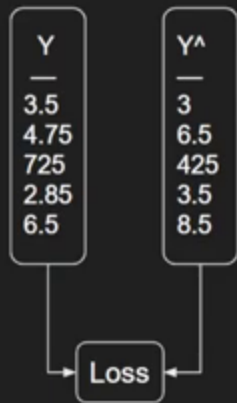
Actual Predicted



Mean Absolute Percentage Error

$$\text{MAPE} = \frac{1}{n} \sum_{i=1}^n \frac{|y_i^p - y_i|}{y_i}$$

Actual Predicted



MAE = 60.98

Mean Absolute Percentage Error

$$\text{MAPE} = \frac{1}{n} \sum_{i=1}^n \frac{|y_i^p - y_i|}{y_i}$$

Actual Predicted

Y	Y^{\wedge}
3.5	3
4.75	6.5
725	425
2.85	3.5
6.5	8.5

MAE = 60.98

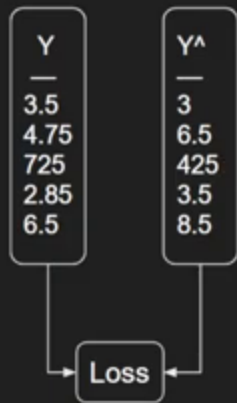
MAPE = 0.2918

Loss

Mean Absolute Percentage Error

$$\text{MAPE} = \frac{1}{n} \sum_{i=1}^n \frac{|y_i^p - y_i|}{y_i}$$

Actual Predicted



MAE = 60.98

MAPE = 0.2918