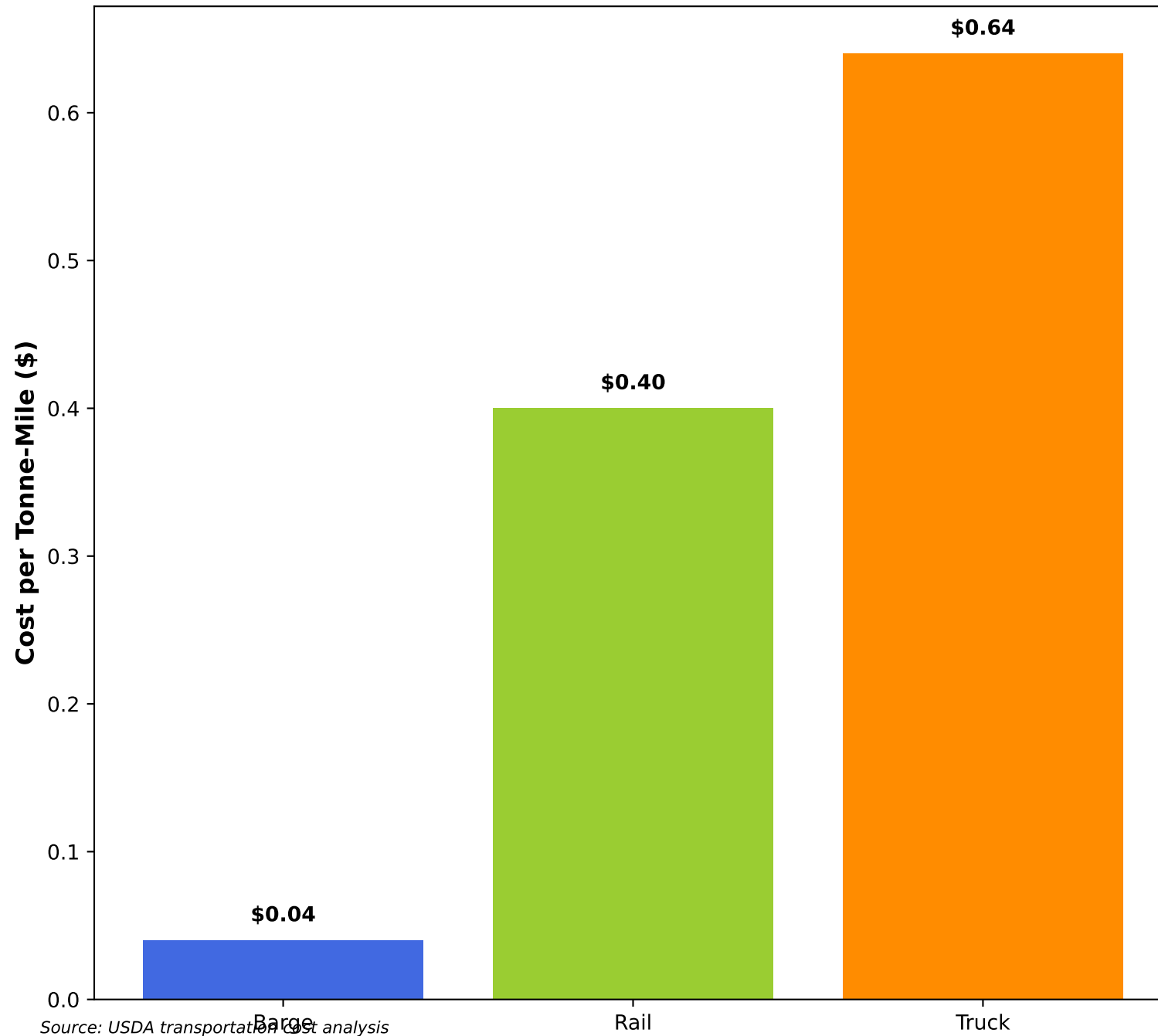


US Fertilizer Transportation Cost Analysis

Barge Transport Advantage

Absolute Transportation Costs



Source: USDA transportation cost analysis

Relative Cost Comparison

