

2024 Global Financial Inclusion Index

Top 8 takeaways

Economic and geopolitical shifts in the past year challenged the financial well-being of many communities around the world, yet the 2024 Global Financial Inclusion Index shows signs of progress.

Public and private sectors helped societies weather declining financial conditions, including inflation and decreased access to credit. Financial inclusion improved globally for the second consecutive year, with increased scores for 32 out of 41 markets (78%).⁽¹⁾

Global financial inclusion score

2022	2023	2024	YOY
41.7	47.4	49.7	+2.3

- 1 The Asia-Pacific region leads the way**, making up half of the top 10 most financially inclusive markets. Top performing economies (such as Singapore and Hong Kong) have strong digital capabilities and support across government, employer, and financial systems.
- 2 The U.S. ranks outside the top five for financial inclusion** for the first time since the Index began, due to declines in the employer and financial system support indicators. However, its overall score remains unchanged year over year.
- 3 Argentina makes the largest strides in financial inclusion**, rising 14 places in the global ranking (to 28th) thanks to increased support by its financial system.
- 4 Employers remain the most inclusive institution.** And populations across the globe agree that employers do the most to make them feel financially included, compared to governments and financial systems.⁽²⁾

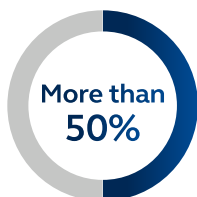
Percentage of population who feel financially included by:

Government support	51.1%
Financial system support	62.0%
Employer support	68.1%



5 Fintech growth is correlated with greater savings. Access to digitized banking services—and the educational resources they offer—help encourage informed financial choices, such as increased saving.

6 Voters notice actions governments take that affect financial inclusion, and keenly feel the impact. In a year full of elections, creating a strong economy that enhances populations' sense of financial security appears to be a priority for governments across the world.



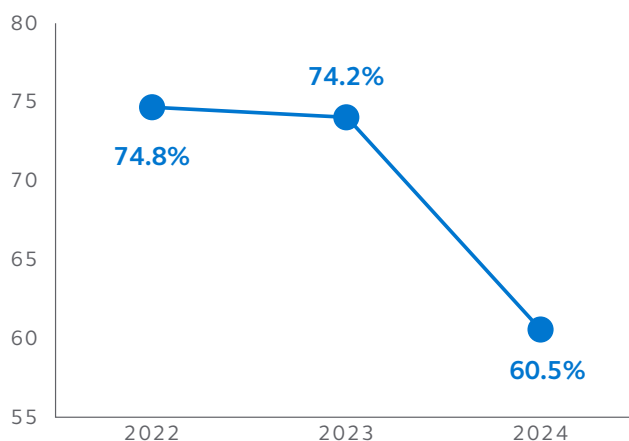
Over half of the global population are expected to head to the polls this year for elections taking place in more than 60 markets.

7 Education is the next frontier of financial inclusion. Increased levels of higher education globally are a potentially powerful catalyst for creating more financially included populations and turbocharging productivity.



8 Consumer feelings of financial inclusion decline across the world. Effects of inflation, economic contraction, and sociopolitical pressures are clouding positive strides to increase access to necessary financial tools, resources, and services.

Percentage of consumers who feel financially included



➔ Scan to explore the full results of the 2024 Global Financial Inclusion Index, including an interactive map of the findings, market fact sheets, and additional insights or visit principal.com/financial-inclusion



(1) The global financial inclusion score represents the 41 markets analyzed in the Global Financial Inclusion Index. It does not represent all economies in the world. Given the recent and ongoing conflict in the Middle East, Israel has not been included in this year's Index, meaning the 2024 edition of the Global Financial Inclusion Index is a study of 41 rather than 42 markets. The pre-conflict data for Israel used for many indicators is no longer reflective of the current conditions in the market, which have significantly changed since the onset of the conflict.

(2) 2024 Global Financial Inclusion Index: Consumer Sentiment Survey (PDF), [page 41](#).

(3) Across the markets assessed in the 2024 Global Financial Inclusion Index (PDF), [page 35](#).

The Global Financial Inclusion Index is a proprietary model output based upon certain assumptions that may change, are not guaranteed, and should not be relied upon as a significant basis for an investment decision.

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