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Cheric Information Network Technologies Pvt. Ltd.

Plot No: #99, 3rd Floor, Ayyappa Society Main Road,
Madhapur, Hyderabad - 500081.

SALARY REVIEW LETTER

Ref: CPL/05/1403211

Date: 21/03/2014

Place: Hyderabad.

To,

Mr. Lakshmana Chari Panuganti,
Employee ID: CPL/05/130514

Dear Lakshmana,

Cheric Information Network Technologies Pvt. Ltd. is pleased to inform you that your base salary has been revised to Rs. **3,00,000/- p.a.** W.e.f. 01st April, 2014. All the other terms and conditions of your appointment remain unchanged.

We appreciate the efforts put in by you and expect that you would continue to do so in the future.

With regards,

For Cheric Information Network Technologies Pvt. Ltd



Executive - Human Resource