

c.c. P.M.M. W.J.S.

TO

Plant Managers, Auckland, Wellington,
Christchurch.

IN REPLY TO

DATE

1st November 1967

SUBJECT

Burroughs



BURROUGHS, LIMITED

INC. IN U.S.A.

INTER-OFFICE CORRESPONDENCE

Attached please find a copy of the Decimal Currency Board Circular letter No. 19 concerning the retention bonus entitlement for workers who join our programme after November 1st 1967.

This notice is self-explanatory and should not affect any Plant a great deal, if at all.

R.H. BOTT, Manager,
Decimal Currency Programme

RHB:DMM

Att:



DECIMAL CURRENCY BOARD

Telephone 49010

Office: Corner of Hinemoa
Street and Waterloo Quay



THE TREASURY,
Private Bag,
Lambton Quay,
Wellington, N.Z.

20 OCT 1967

Circular Letter No. 19 To all Office Machine Companies

Retention Bonus - Eligible Workers who join Conversion Programme after 1 November, 1967

As it is now clear that most of the conversion centres are likely to close appreciably ahead of the twelve months period on which the percentage scale for eligible workers who join the programme after 31 July 1967 was based, the Scale in paragraph 4, Section C of Schedule B to the Summary of Points of Agreement has been revised.

The following retention bonus scale will apply to workers who join the programme on or after 1 November 1967:-

<u>Time programme joined</u>	<u>Percentage of bonus payable</u>
Within 3 months of expected closing of conversion centre	Nil
From 3 to 6 months before expected closing	25
6 months or more before expected closing	50

In calculating the time which is likely to elapse before the centre closes it is to be assumed that the centre will close on the last day of the expected month of closure if production for the most recent four-weekly period is maintained.

As the programme is now well advanced and companies are fully staffed the only new appointees will normally be those recruited to replace key personnel.

John McDonald

(Deputy Secretary)