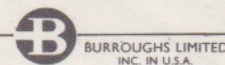


TO
IN REPLY TO
DATE
SUBJECT

To Plant Managers -
c.c. see below

AUCKLAND
WELLINGTON
CHRISTCHURCH

Burroughs



23rd November 1967

AUSTRALIAN STAFF AND DEVALUATION

INTER-OFFICE CORRESPONDENCE

PERSONAL & CONFIDENTIAL

Representations have been made by us to the Decimal Currency Board on the effect of devaluation to our Plant staff ex Australia.

Because of the nature of the economic measures which were stated by the New Zealand Government at the time of devaluing, principally the strong line that the Government will take to hold present wage levels, the Board is not able to alter its present wage or bonus structure.

In covering this matter with the Australian staff and to assist in the positive approach, we must take on this matter, the following points will be of help.

- a) The Board point out that the problem from the Australian staff's point of view has arisen as much by Australia's decision not to devalue as by New Zealand's decision to devalue.
- b) The total weekly wage, including the bonus even allowing for devaluation is more than satisfactory when compared to wages and bonus paid in Australia. This refers to our shortened programme of five to eight months, compared with Australia's fifteen to 17 month programme.

As an average example :

| | |
|---|----------------|
| | \$ |
| N.Z. Programme wage per week | 46-00 |
| Bonus value per week based on 8 month programme (bonus \$400) | <u>12-00</u> |
| AVERAGE WEEKLY WAGE IN N.Z. PROGRAMME | 58-00 ===== |
| Australian Programme wage per week | 50-00 |
| Bonus value per week based on 17 month programme (bonus \$500) | <u>7-00</u> |
| | 57-00 ===== |

- c) Our aim in dealing with all staff is that we are seeking their co-operation in getting the conversion job done as Burroughs Ltd, the Board and all staff have a common interest in achieving this. For the Company and the Board it is to complete the programme at the earliest opportunity and it is in the staff's interest as they obtain the bonus at as early a date as possible.

Rex BOTT

R.H. BOTT, Manager,
Decimal Currency Programme

RHB:DMM