State of New Mexico
Albuquerque Municipal School District No. 12

Annual Comprehensive Financial Report
Fiscal Year Ended June 30, 2021

6400 Uptown Blvd. NE, Suite 300E
Albuquerque, New Mexico 87110
www.aps.edu

State of New Mexico
Albuquerque Municipal School District No. 12

Annual Comprehensive Financial Report
Fiscal Year Ended June 30, 2021

Prepared by:
The Finance Department of Albuquerque Public Schools

Volume I

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Introductory Section

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL

The Certificate of Excellence in Financial Reporting is presented to

Albuquerque Public Schools

for its Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2020.

The district report meets the criteria established for ASBO International's Certificate of Excellence.

CERTIFICATE OF EXCELLENCE IN FINANCIAL REPORTING

W. Edward Chabal
President

David J. Lewis
Executive Director

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Albuquerque Municipal School District No. 12
New Mexico

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morrill

Executive Director/CEO

ALBUQUERQUE PUBLIC SCHOOLS
Chief Business Office

Scott Elder
SUPERINTENDENT

Tami J. Coleman
CHIEF FINANCIAL OFFICER

November 12, 2021

To the Board of Education and the Citizens of Albuquerque:

The Annual Comprehensive Financial Report (Report) of Albuquerque Municipal School District No. 12 (District) for the fiscal year ending June 30, 2021, is submitted for your review. This report was prepared through an effort by the District's Accounting Office and the District's management is solely responsible for the District's financial statements. The Report includes the unmodified opinion of our Independent Auditor. To the best of our knowledge, the enclosed data is accurate in all material respects. The information is reported in a manner designed to fairly present the financial position and the results of operations for the District as a whole as well as the various funds and account groups of the District. The Report is prepared in conformance with Generally Accepted Accounting Principles (GAAP), in conformance with the standards of financial reporting established by the Governmental Accounting Standards Board (GASB) and in conformance with the New Mexico Office of the State Auditor Rule 2.2.2 NMAC. The District is presented along with all component units, consisting of 31 Charter Schools, 12 Charter School Foundations, and the Albuquerque Public Schools Foundation.

Management has provided a narrative introduction, overview, and analysis to accompany the basic financial statement in the form of the Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with the MD&A. The MD&A can be found immediately following the Report of Independent Auditors.

In addition to the standard distribution to governing entities and rating services, this report will be made available to the public after final approval by the Office of the State Auditor through the District web site at http://www.aps.edu/finance/accounting. All efforts are intended to encourage public interest and create a greater awareness of the District's financial operations.

About the District

The District includes 97.6% of Bernalillo County and 2.4% of Sandoval County based on assessed valuation and is geographically situated in the center of the State of New Mexico. The School District's boundaries encompass all of the City of Albuquerque and the Villages of Tijeras, Los Ranchos de Albuquerque and Corrales, with an estimated population of 676,685. The District is crossed by Interstate Highways 25 and 40 and is served by the Burlington Northern and Santa Fe Railroad and the Sunport International Airport. The District is also bisected by the Rio Grande, which provides irrigation that continues to support agriculture despite increased urbanization.

The area within the District is part of the Albuquerque Metropolitan Statistical Area (MSA). The Albuquerque MSA was redefined as of January 1993 to include the Counties of Bernalillo, Sandoval and Valencia. The Albuquerque MSA represents the largest commercial and industrial center in the state of New Mexico.

The District's economic outlook generally correlates with the state. The current financial downturn beginning March 2020 due to the COVID-19 pandemic is having impacts across New Mexico's economy. Evidence suggests a gradual recovery depending on several key factors, including public health and medical considerations and the public's confidence in the safety of resuming normal activities.

During the fiscal year ending June 30, 2021, the District operated mostly remote learning opportunities as opposed to face to face learning. This was due to the health orders in place at the time based on a directive from the New Mexico State Department of Health. In early April, all districts in the State were ordered to begin in person learning as soon as possible, and the District conducted in person learning for those students choosing to attend in person for the last few weeks of the school year.

The District is New Mexico's largest school district serving nearly a quarter of the state's students, and is 35th largest in the country. The District provides educational services to over 77,000 students in kindergarten through 12th grade, while 31 District-authorized charter schools service over 9,200 students. The District consists of 142 school sites. 88 elementary schools serve students in the kindergarten through fifth grade; 2 schools serve students in kindergarten through eighth grade; 27 middle schools serve students in sixth through eighth grade; 13 high schools serve students in grades nine through 12. There are also 12 alternative schools that offer specialized services throughout the Albuquerque area.

Student achievement is the driving force behind the District, and instruction is at the center of the District's services. More than 5,300 certified teachers and over 1,700 educational assistants provide classroom instruction to students in kindergarten through 12th grade. Approximately 21 percent (15,488) of the District's students receive special education services based on disability, and 4 percent (2,968) of all students based on giftedness. In the most recent school year, 66.5 percent of all students qualified for free or reduced-price meals. However, for the 2020/2021 school year, the (NSLP) National School Lunch Program is operating on SSO (Seamless Summer Option) during which all students eat at no charge.

Over the last 9 years, the Albuquerque area has seen a considerable drop in its general population. The impact to the District has been a loss of over 1,100 students per year on average. A ten year period of student counts is illustrated by the following table.

Year	Albuquerque Public Schools	Charter Schools	Total
2011-2012	88,372	5,220	93,592
2012-2013	87,597	5,024	92,621
2013-2014	87,169	5,054	92,223
2014-2015	86,468	5,140	91,608
2015-2016	85,794	5,650	91,444
2016-2017	84,575	6,014	90,589
2017-2018	83,487	8,583	92,070
2018-2019	81,362	8,819	90,181
2019-2020	79,363	9,445	88,808
2020-2021	77,714	9,297	87,011

Enrollment data is based upon the prior year's 80/120 day average enrollment from the State Equalization Guarantee Funding Formula.

Due to the impact of COVID-19, enrollment dropped by 5,200 during the 20-21 school year. This student count determines funding for the next school year, and amounts to approximately $52 million fewer dollars to the District even though actual enrollment next year could go to pre-pandemic levels depending on current health initiatives.

In November 2019, the community approved a three-year, $100 million, General Obligation Bond authorization for school capital outlay projects, as well as an additional school property tax levy under SB9 for maintenance of schools, instructional equipment, and school Instructional technology that will generate approximately $202

million over the course of the authorization (6 years), with $12 million of this coming from matching State of NM SB-9 funds. A grand total of $302 million in revenue is expected to be generated over 6 years as a result of this election authorization.

Among the projects presented to the public were school security enhancement equipment/projects, additional classroom space, energy/utility saving projects, HVAC upgrade projects, education/programmatic support, Title IX updates, health and safety code compliance, facility renewals, and educational equipment refreshes. This election was approved with a 63% approval rate.

In 2008, the New Mexico State Legislature passed legislation requiring public school districts to include capital improvements funding for locally-chartered or state-chartered charter schools located within the District, for all local Mill Levies. The charter school must provide the necessary information to the District for inclusion in the resolution that identifies the capital improvements of the charter school for which the proposed revenue will be used. All charters located in the District share the SB9 tax levy proceeds on a per-student, pro-rata basis which in this case is estimated to total $30 million over the 6 year authorization/collection period.

School General Obligation Bond & Mill Levy proceeds, and funding provided through the Public Schools Capital Outlay Council (PSCOC), Public Schools Facility Authority (PSFA), and direct legislative appropriations are used to expand and improve District infrastructure through the building & upgrading schools, acquisition/refresh of learning technology/instructional equipment and enhancement of school facility security /safety. In an effort to keep its facilities as up-to-date as possible, the District has robust Capital Master Plan, Facilities Design & Construction, and Maintenance & Operations divisions. The District also employs the services of a professional master planning firm to help develop its District-Wide Capital Master Plan (CMP). This plan has recently undergone a new comprehensive update that drives the new capital strategy to be approved by tax payers in November 2021.

On November 2, 2021, the community voted to approve a four-year, $200 million, General Obligation Bond authorization for school capital outlay projects, as well as a 6-year renewal of the school property tax levy under HB33 for district wide renewal and support, instructional equipment, school instructional technology, and school construction. The renewal of the HB33 tax levy is estimated to generate approximately $430 million over the course of the 6-year authorization. A grand total of $630 million in revenue is expected to be generated over 6 years as a result of this election authorization. All charters located in the District share the HB33 tax levy proceeds on a per-student, pro-rata basis, which is estimated to be approximately $68 million over the 6-year authorization/collection period.

Budget Process

The fiscal year 2022 budget adopted by the Board of Education provided for a financial plan that was both fiscally sound and built through a collaborative process that involved staff and community. The District's New Mexico State Equalization Guarantee revenue remained flat from 2021 to 2022, excluding an increase of $36M in Extended Learning Time Program (ELTP) funding, which is revertible based on student participation.

Historically, student enrollment declines by an average of 1,200 or two percent (2%) per year. In 2021, COVID-19 exacerbated the rate of decline, causing the District to realize a 5,200 or a seven percent (7%) enrollment decline. Because enrollment is not anticipated to improve in the near future, the District continues its efforts to implement a cost effective model for delivering education. The District plans to take steps toward a budget and sustainability plan that will help address the issue of declining enrollment, considering the following:

- Resource management;
- Aligning services to reflect the funding formula and available budget;
- The realignment and repurposing (when necessary) of existing District facilities and assets with the intention of maintaining overall financial viability;
- Opportunities to grow student enrollment by offering high quality educational options to Albuquerque families

Budget Preparation:
The 2022 budget reflects the priorities of the Board, administration, unions and others committed to accomplishing long-term goals and objectives of the District. These goals reflect the District's determination to make progress in attaining greater levels of excellence in academic achievement driven by a sustainable financial model. The annual budget development process allows District decision makers to align budget choices to desired outcomes through a collaborative practice. The proposed budget is presented to the Board in a public meeting for formal adoption. Pursuant to 22-8-10 NMSA 1978, the local school board sets budget priorities and the New Mexico Public Education Department (PED) must approve final school district budgets.

Budgetary Control:
The objective of budgetary control is to assure compliance with the provisions of state statute, the New Mexico Administrative Code, and Board policy. In addition, budgetary control ensures that funding appropriated by the Board meets intended goals. The level of budgetary control (the level by which expenditures cannot exceed the appropriated amount) is carried down to the function level within each individual fund.

The District maintains an encumbrance accounting process as one technique to control budgets. In addition, the accounting system prevents expenditures from exceeding budget at the function level. Budget Office management continually reviews detailed budget to expenditure reports for budget maintenance. Quarterly reports to the Board are provided at open meetings and become part of the Board's permanent, public record. These documents are available for community inspection.

The Organization of the District

The Albuquerque Board of Education (Board) is a seven-member, elected, public body representative of seven election districts within the District's boundaries. Each Board member is elected to a four-year term. Their authority and duties are defined in the Constitution of the State of New Mexico, State Statute section 22-5-1 to 22-5-16, NMSA 1978 and in the related sections of the New Mexico Administrative Code (NMAC) relating to public schools. In general, the Board acts to set District policy, set budgets, hire a superintendent and act upon recommendations made by the superintendent.

The Board membership as of June 30, 2021, is as follows:

Board Member	Term Begin Date	Term End Date	Board Position
David E. Percy *	2009	2021	President
Lorenzo L. Garcia *	2009	2021	Vice-President
Yolanda Montoya-Cordova	2018	2023	Secretary
Candelaria Patterson	2017	2021	Member
Peggy Muller-Aragón*	2015	2023	Member
Barbara Petersen*	2015	2023	Member
Elizabeth Armijo	2017	2021	Member

*Note - * denotes Board members serving multiple terms*

The superintendent is the chief executive officer of the District with duties defined in statute and the New Mexico Regulatory Code. The primary responsibilities of Superintendent include student academic success, school accountability, professional development, instructional and District technology, extended learning, quality assurance, state and federal compliance, and higher education and community partnerships. Other responsibilities include development of District-wide processes and measures to accomplish District goals and oversight responsibilities for all elementary schools and secondary education, school improvement, student career pathways, Innovative educational options including magnet and charter schools, student equity, improved reading and writing scores on state-mandated assessments, improved graduation rates, decreased dropout rates, special populations, and student health (including mental health) and well-being.

On July 1, 2020, Scott Elder, formerly Chief Operations Officer, was appointed by the Board as Interim Superintendent, and received a permanent appointment to the position effective July 1, 2021. Mr. Elder is a third-generation New Mexican. He has worked for the District since 1991 when he began his career teaching ESL at Highland High School. He has served as a principal at McKinley Middle School, Career Enrichment Center and Early College Academy, Highland High School, and Sandia High School. He holds Bachelor of Arts in Political Science and Spanish as well as a Masters of Secondary Education. He also holds a Masters of Business Administration from the Anderson School of Management at the University of New Mexico. He is deeply committed to providing a safe and inclusive learning environment for all public school students.

Tami Coleman, Chief Financial Officer since 2016, began with the District in January 2007 and has over 30 years of New Mexico public school administrative and financial experience. Ms. Coleman holds a Bachelor of Science Degree in Accounting from National American University in Albuquerque, New Mexico, and a Level II New Mexico School Business Official's License. As the chief financial officer, she is a member of the Superintendent's Cabinet and Leadership teams. The chief financial officer manages the finances of the District and oversees the business units which handle the financial activity of the school District. Ms. Coleman is an active member of the New Mexico Association of School Business Officials (NMASBO), and served a 2-year term as President in 2009/10 and 2010/11.

Dr. Gabriella Blakey, Chief Operation Officer, has served at school districts for many years in several roles, including as a teacher, activities director, assistant principal, principal, and associate superintendent, and as a charter co-founder/executive director. As chief operation officer, she is a member of the Superintendent's Cabinet and Leadership teams. The chief operation officer oversees the planning, development, assessment, and improvement of operational services and administrative programs, including non-instructional projects, of the District. Dr. Blakey holds a New Mexico Level III-B PreK-12 Administrative License, and a New Mexico Level III-A Instructional Leader 7-12 Secondary License with an endorsement in Social Studies and TESOL. Dr. Blakey is a graduate of APS' Highland High School, and holds a Bachelor of Science in Secondary Education from New Mexico State University. She also holds a Masters of Arts in Educational Leadership and a Doctor of Education from the University of New Mexico.

Employee Relations

During fiscal year 2021, the District employed approximately 11,500 full time, part time and substitute employees including approximately 5,300 state certified teachers. New Mexico teachers are paid according to a legislatively established three-tiered licensure system. The purpose of the three-tiered licensure system is to raise minimum salaries for teachers in an attempt to provide parity with other competitive employment sectors. The three-tiered salary schedule also rewards teachers for higher levels of experience and education. The table below shows the trend of average teacher salaries for the past five years. Average salaries and experience in 2021 increased.

FISCAL YEAR	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021
Average Teacher Salary	$47,087	$47,489	$48,929	$54,498	$55,043
% of Increase	0.06%	0.85%	3.03%	11.38%	1.00%
Average Years of Experience	10.33	10.8	9.0	11.88	12.2

Source: PED Online Stat Books, 2019/2020 data not available

Salary Schedules in the Albuquerque Public School District are considered to be competitive with those of neighboring Districts. Employee compensation packages give credit for increasing levels of education and length of service within each salary classification. In addition, the District pays for 60%-80% of employee health, life and dental benefit policies.

The Albuquerque Public Schools has maintained and reaffirmed labor agreements with the representatives of its bargaining units. The following is a summary of each of the organizations that represent the District employees:

Teachers Union: The Albuquerque Teachers Federation (ATF) is the professional union that represents all licensed teachers, counselors, librarians and support and related services personnel in the Albuquerque Public Schools. ATF represents approximately 6,673 employees. ATF is a union of educator professionals, representing teachers and professional support staff in all matters.

School Police: The Educational Police Officers Association represents the District's police officers and security personnel. Approximately 160 employees are represented by this Association.

Food Service Staff (CWA Local 7011): The Communication Workers of America represents all regular food service employees such as cooks, bakers, assistant cooks and bakers, food service aides, and general helpers, excluding cafeteria managers, supervisors, and clerical employees. There are approximately 500 employees represented by this Union.

M&O (CWA M&O Local 7070): Communication Workers of America also represents employees such as maintenance, custodial, and warehouse workers. Supervisors, secretarial and confidential employees are excluded from the bargaining unit. There are approximately 1,323 employees represented by this Union.

Educational Assistants, Secretarial/Clerical, Bus Drivers and Attendants: Albuquerque Federation of Classified Professionals represents educational assistants, health assistants, community support liaisons, campus security assistants, school bus attendants and drivers, secretaries and clerical staff that are paid on that specific salary schedule defined in the negotiated agreement. There are approximately 2,544 members.

Services Provided

Facilities, Design, and Construction; Maintenance and Operations; Graphics Enterprise Services; and the District's Informational Technology Data Center and various educational support units are located at the District's Lincoln Complex. The Central Administration and Instructional Support offices are located in the Alice and Bruce King Educational Complex. Offices for the Special Educational support staff and students are located at the Aztec Complex and a new facility has been constructed at the Berna Facio Professional Development Complex.

Student Transportation Services oversees seven bus contractors and our own operation that transports 41,405 of the District's children each day to over 143 locations. During the 2020-2021 school year, APS used 392 District and contracted buses and 70 additional spare buses when the District was opened fully. Collectively, APS buses travel 29,417 miles daily and 5,236,226 miles annually. School transportation is provided

throughout the regular school year and during the summer for extended school year programs. In addition, transportation is provided for various school-sponsored activities. Providing transportation services involves a number of planning tasks. For general transportation, the department establishes 10,200 bus stop locations and times, studies hazardous walk zones, and determines the limits of walk zones (1 mile for elementary, 1.5 for middle and 2 miles for high schools). Coordinating transportation for special education students involves determining the type of bus needed for the services required for the individual. Transportation to activities involves planning on-time transportation for athletics, field trips, etc. The department also reviews routes on a regular basis to determine the most efficient/economical routes.

Student Transportation Department continues to experience greater demands for service. School bus contractors continue to experience challenges in acquiring financing in order to purchase new equipment required by the PED. School bus contractors, and the District, are experiencing difficulty in hiring qualified drivers.

Food and Nutrition Services provide breakfast and lunch to District students, after-school snacks, at-risk dinner programs, Fresh Fruits & Vegetable Program, and summer feeding both for the District and contracts services to non-profit agencies and charter schools. Food and Nutrition employs 500 staff who are trained in food safety/sanitation and/or required certification based on job duties. Special nutritional concerns are addressed by registered staff dietitian. Applications for the Free and Reduced Lunches are processed by this department.

The Special Education Department provides programs, support and technical assistance to schools with gifted students and students with disabilities. In addition, this Department provides direct services to students and is responsible for managing District responses to legal, regulatory, and budgetary matters.

Athletic and other activity programs are provided to students whose interest and desire for extracurricular experiences may lie beyond the pure academic realm. Athletics and activities sanctioned and governed by the New Mexico Activities Association are offered in grades 6-12 in the District. In conjunction with other local governmental and local non-profit entities, the District also supports community youth activities by allowing the use of school District facilities at a nominal cost to the using group.

Economic Conditions and Outlook

The fourth quarter of fiscal year 21 provides the first full fiscal year of the economic effects related to the COVID-19 pandemic. Economic shocks continue globally and throughout the state 18 months after the initial business closures and ensuing impacts. Federal policies, including additional direct payments and tax credits, coupled with pent up demand, led to an increase in consumer spending on taxable goods and services during this quarter, which is likely to continue. Additional pandemic-related shocks could be looming, making state-level efforts to restore the economy critical. *(Source: New Mexico Economic Development Department, Quarterly Economic Summary, August, 2020)*

A mainstay to the Albuquerque area has been the Sandia National Laboratories. The mission of Sandia has been changed to include non-defense research. Sandia National Laboratories is becoming a national research laboratory rather than a nuclear research facility. Sandia has entered into a number of joint research projects with private industry and has placed a major emphasis on the transfer of technology to benefit existing industries and to spawn new ones. It is hoped that this greater diversification in the role of the laboratory will also further the diversification of the area economy.

In addition, Albuquerque's success in this arena is directly tied to Kirtland Air Force Base and the Air Force Research Laboratory's Space Vehicles Directorate. The program's mission is to develop and transition high pay-off space technologies supporting the warfighter while leveraging commercial, civil and other government

capabilities to ensure America's advantage. The Space Vehicles Directorate serves as the Air Force's "Center of Excellence" for space research and development. *(Source: Albuquerque Economic Development, www.abq.org)*

The positive influence of defense related industries located in the District is a historical fact; however, economic diversification has increased in recent years prior to the COVID-19 pandemic. For fiscal year 2021, year over year change in average unemployment declined 5.6% while year over year change in weekly wage growth grew by 4.1%. In Bernalillo County, the unemployment rate as of Q4 was 7.3% which is above the national average of 5.2%. However, it is a marked improvement over Q4 2020 when the Bernalillo County unemployment rate was 12.9% due to the economic shutdown. Over the next 5 fiscal years, the Bureau of Business and Economic Research economic forecast called for the addition of over 24,000 jobs, representing an average annual growth of about 1%. The majority of jobs were expected to come from the private sector, with Health Care & Social Assistance making up 40% of the projected growth, followed by Accommodation & Food Service, Professional, Scientific & Technical Services expected to add the greatest number of jobs.

For the Albuquerque MSA, sectors such as construction, professional services, education, healthcare, and tourism & hospitality have contributed to the growth and diversification within the area. Tourism was one of the city's leading industries with 6.2 million visitors coming to Albuquerque each year generating $69 million in local taxes; however, the COVID-19 pandemic has caused a severe downturn in tourism in 2020. However, as of June 2021 occupancy rates and average daily room rates in Albuquerque have recovered to March 2020 levels prior to the shutdown.

The employment growth in Albuquerque was also due to a period of economic expansion with technology industries such as aviation & aerospace, solar technology & renewable energy, microsystems & nanotechnology, semiconductors & electronics, and directed energy & optics. Notable technology companies investing and growing in the Albuquerque MSA include Honeywell Aerospace, UniRac, NanoPore, Intel, Skorpios Technologies, Inc., SUMCO and Boeing Directed Energy Systems. Facebook recently opened a new operations center in the Albuquerque MSA. Western Albuquerque Land Holdings LLC (WAHL, formerly SunCal Corporation) recently received approval for a Level A Master Plan (Santolina) constituting a 13,851 acre area of land located on the western edge of Albuquerque. This plan will consist of 37,930 residential units built out over the next 40-50 years. WAHL will continue to be the biggest player in urban growth over the next decade. Additionally, Netflix has located its first production studio with the purchase of the existing Albuquerque Studios. At the time, Netflix committed to direct spending of at least $1 billion in ten years, of which $600 million in the first five years of operations and up to 1,000 jobs per year. In January 2021 Netflix committed an additional $1 billion of direct spending. NBCUniversal has entered into a 10 year venture to renovate and redevelop a vacant warehouse into a state of the art TV and film studio, committing to a production spending of $500 million, with 330 full time jobs generating a total economic impact of $1.1 billion. The total number of jobs, direct and indirect, is expected to exceed 800. Additionally, Amazon has begun construction of a 2.5 million sq. ft., 5 story fulfillment center on the west side of Albuquerque including a 270,000 sq. ft. sortation facility. In total, Amazon is expected to create 1,500 jobs between the fulfillment center and sortation facility. TopGolf opened its doors on February 5, 2021 after delays in construction due to the COVID-19 pandemic.

Because of its accessibility and culturally unique tourist facilities, the area is the gateway for tourism in New Mexico as well as an attraction in its own right. The District includes the historic "Old Town" of Albuquerque, the Sandia Peak ski area, the Sandia Tramway, a number of nationally recognized museums, and the Cibola National Forest. Other attractions include the Albuquerque International Balloon Fiesta, the National Hispanic Cultural Center, North America's biggest powwow – the Gathering of Nations, and the Expo New Mexico. There are also several Pueblo Tribes within easy driving distance that draw many tourists because of their historical significance, cultural beauty and Native American arts. While tourism declined sharply in tourism with the onset of the COVID-19 pandemic, there has been a sharp rise in tourism during the second half of fiscal year 2021 which is expected to continue to grow in fiscal year 2022.

The work to identify additional areas of opportunity will continue in fiscal year 2021 and beyond. The District has plans to create some competitive options to resize its infrastructure, further streamline operations and create additional opportunities to attract students outside the District.

Financial Planning

District policies and procedures are in place that require the chief financial officer to manage the District's finances and take appropriate action to ensure operational fund cash balance of at least five-percent (5%) of the current year's budgeted operating expenditures for any given fiscal year.

The Capital Master Planning Department works very closely with the Chief Financial Officer which ensures all long term planning is done with full cooperation and collaboration of the Finance Department. The services of master planning consultants and financial advisors are used to help ensure full coordination of resources and needs of the District.

Relevant Financial Policies

The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are reasonably protected from waste, theft, abuse or loss. Internal controls also ensure that accounting data is adequately collected and compiled to allow for the preparation of accounting reports in accordance with GAAP. Capital assets are identified at the time of purchase, confirmed upon delivery and inventoried on a yearly basis. The Accounts Payable Department assures that purchases are properly received and documented prior to payment. Issues related to the adequacy of internal controls are reviewed and changed as necessary, and policies and procedures are in place to guide staff through their daily business routines. In addition, the PED publishes and maintains a New Mexico Manual of Procedures for Public School Accounting and Budgeting. This manual serves as a comprehensive guide for finance staff in their daily duties.

Major Initiatives and Events – Fiscal Year 2020-2021

The Albuquerque Public School District bases decisions on Five Guiding Pillars:

1. Equity and Access for All Students and Staff
2. High Quality Equity Driven Instruction for Every Student
3. Social and Emotional Learning
4. Effective and Efficient Operations
5. Staff and Community Engagement

Albuquerque Public Schools is in the process of developing a Strategic Plan. The overarching district goals are as follows:

- Albuquerque Public Schools will provide equitable access and opportunity in a safe and supportive environment that addresses the individual needs of students.
- Albuquerque Public Schools will align the work of schools and departments and create a system of high-quality accountability for instruction, social, emotional, and physical health and safety.
- Albuquerque Public Schools will create a clear direction for efficient and effective operations to better serve students and improve staff morale.

- Albuquerque Public Schools will improve all modes of communications to better inform and engage the Albuquerque community invested in public education.

Throughout the 2020-2021 school year, Albuquerque Public Schools followed our reentry plan. We maintained remote learning except in special small group situations until late spring. At that time, we reopened schools in hybrid and finished the school year following COVID-19 safe practices and developing relationships with students.

As we move through the 2021-2022 school year, we will develop the strategies to address each of the goals. However, as we are developing this plan with our new superintendent and the Board of Education, we have given immediate consideration and direction to the necessary needs for the current school year.

Therefore, The Academic Plan for the 2021-2022 school year reflects three immediate needs.

1. Open Schools Safely following COVID-19 safe practices and protocols as delineated in our Reentry Plan.

2. Accelerate Learning by prioritizing the unfinished learning of all students
   a) Schools develop 90-day plans to target the areas that will address the students' needs.

      To support our schools in achieving their targets, APS has modified our Departmental Multi-Leveled System of Support and Instructional Multi Level System of Support. (MLSS) systems. Support is initiated based on school performance data in four categories: Academic Growth and Achievement, Student Engagement/Attendance, Family Engagement and School Culture and Climate. Through the tiered levels, the district departments center their targeted support to the schools in most need through the 90-Day Plan through interventions that may be required as the data dictates.

      The provided supports may include ongoing support for teachers, school staff and students in the following areas: use of MLSS framework, student attendance, professional development /training on all subject areas, pedagogy and methodology, effective classroom management, classroom behavior intervention and management, evidence-based, strategic and targeted intervention in reading and math to all students, family engagement, relationship development and mentoring and tutoring that addresses unfinished learning. In addition, the geographical Learning Zones increase the differentiated professional learning for the principals. Classroom Instructional priorities as we reopen for the 21-22 school year include the following, (p. 6 of APS Unfinished Learning Plan)

   b) Provide strong first teach of content at grade level to all students
   c) Focus on the APS Identified Essential Standards, taking a deeper dive into fewer concepts
   d) Take time to develop rapport and trust through relationships
   e) Monitor learning frequently, using consistent district-selected measures

3. Address the immediate social and emotional needs of staff and students.
   a) School-wide social and emotional learning with daily use of SEL classroom strategies
   b) Enhanced COVID-19 Safe practices
   c) Embedding of social/emotional learning components and practices into the school day
   d) Mental Health, therapeutic, and counseling to address the increased mental and behavioral health needs brought about by the COVID-19 pandemic.

Educational Facilities and Equipment in the APS Community

Both previous and the upcoming taxpayer approved capital revenue will continue to affect the APS Capital Strategy Plan. The plan will continue the focus on renewing and restoring aging buildings/facility systems,

educational and instructional technology as well as enhanced life, health, and safety environments for students and teachers. The District's average age of school buildings is currently over 40 years old. The Plan will also support capital funding to all Albuquerque Charter Schools (both local and state) and will be used to improve transportation facilities/infrastructure for all students.

The Plan also has strong implications for the local economy, generating close to $200 Million in construction activity in the first two years. Continued activity will include a steady economic influx into the IT, design, fabrication and construction sectors through 2027. This continued project infusion is extremely important to local current/future educational needs, economic health, and local job prospects.

Highlights of this Capital Strategy (*excluding upcoming November 2021 election*) include:

- $100 Million for Instructional Technology (includes devices for every student & teacher).
- $85.51 million for School Facility design/construction as continuation of renovation and replacement of schools that are 50 years or older.
- $79.8 million in school facility maintenance.
- $58 Million flowing directly to both District and State-approved charter schools.
- $26 million for School security upgrades at all 142 school (secure vestibule entryways, security cameras, heavy duty door locks, card access, security alarms, security fencing).
- $10 million in ADA compliance for existing facilities.
- $6 million for roof replacement/repair

Major ongoing Projects include;

- Rio Grande HS Phase 3 School replacement (Title IX PE) - $21.34 million
- Career Enrichment Center/Early College Academy HS Classroom block renovation - $10.77 million
- Jackson MS Phases 2 & 3 School replacement (Classroom block/PE) - $21.78 million
- Monte Vista ES new classroom block - $6.83 million
- Janet Kahn ES (Music Magnet) final 2 phases of total school replacement - $26.81 million
- Lavaland ES new classroom block - $11.5 million
- Navajo ES Kindergarten/Art Music classroom block - $9.7 million
- School Bus Transportation Depots (2 – Westside & East Mountains) - $15 million
- Physical Education artificial turf fields (Title IX/conservation) - $3 million

Some Major Completed projects since 2019 include:

- Coyote Willow Family School final phase of new school - $3.9 Million.
- New APS Title I & Transitional Services Center Facility - $14.8 million
- New APS Sandia Mountain Natural History Center Facility - $7.3 million
- New APS School Police Command Center - $2.25 million

Other Educational Equipment

- School Fine Art & Musical Instruments - $7.3 million
- School Library equipment - $3 million
- School Physical Education Equipment - $4.8 million.
- School Science Equipment - $1.8 million.
- Career Technology Vocational Education Equipment (CTE) - $1 million

COVID-19 & Institutional Capacity to Deal with Pandemic

During the ongoing COVID-19 pandemic, investments made in educational support infrastructure (through the Capital Master Plan) have resulted in the District, over time, building a high level of effective and sustainable institutional preparedness (IT, food services, facilities) as a public service provider. The District's ability to effectively pivot to 100% online instruction in a very short period time when the pandemic began, as well as implementing a 1-to-1 student device, is a direct result of previous and current CMP planning, resources, projects and initiatives around educational IT. Pandemic induced supply-chain disruptions for construction projects, as well as IT/Educational equipment, labor shortages, and enrollment instability continue to be a challenge as the country transitions through the global pandemic.

Accounting and Financial Information

This written analysis and the accompanying financial report will indicate that the District is in sound financial health. Indicators such as Aa3 enhanced bond rating (Moody's Investor Services), an AA bond rating (S&P Global Ratings), balanced budgets, significant cash balances and strong budgetary management contribute to and are indicators of a positive financial direction and strong, stable management. This is further explained in the MD&A.

Independent Audit

State Statute requires the independent audit of public schools on an annual basis. The audits are defined and governed by regulations issued by the New Mexico Office of the State Auditor (NMAC 8.1). Regulations require that a large public entity cannot contract with an auditor for more than eight consecutive years. This audit is our fourth year with Moss Adams LLP. The hiring and contracting of the Independent Auditor is made in accordance with the State of New Mexico Procurement Code Chapter 13, NMSA 1978, State Auditor regulations and District Board Policy. The scope of the audit is designed to meet the state and federal requirements set forth in the State Auditor's regulations. In addition, the District includes District-authorized charter schools in its audit and financial statements as component units.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2020. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both GAAP and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that the District's current Report continues to meet GFOA's Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for a certificate.

The District received the Association of School Business Officials International's (ASBO) Certificate of Excellence in Financial Reporting award for having met or exceeded the program's high standards for financial reporting and accountability. The District was recognized for its Report for the fiscal year ending 2020. This award confirms the school business office's commitment to financial accountability and transparency. Recognition through the COE program can help strengthen a district's presentation for bond issuance statements and promotes a high level of financial reporting. In addition, we believe that the District's current Report will also meet the requirements of the Certificate of Excellence in Financial Reporting offered by ASBO International, and will submit the document for their continued certification.

The preparation and publication of this Report could not have been possible without the assistance, participation and cooperation of the entire Finance Division staff. Special notes of appreciation are extended to the Executive Director of Accounting, Ben Lubkeman, CPA, and the Senior Accountant, Marcella Begay, for their efforts in providing and preparing the information used for this Report. A note of appreciation is also made to the other departments of the District for their willingness to participate in providing information for this report.

In Closing

We are pleased to present the District's annual comprehensive financial report for the fiscal year ending June 30, 2021. The District's community deserves the highest quality instruction, outstanding academic programs, and comprehensive student development supports to prepare our city's youth for the challenges they will face in an increasingly complex and diverse world. Equally important, the District's community deserves relevant financial information and sound fiscal controls that will result in greater accountability to its taxpayers, legislators and government entities that serve the needs of its students. The District will endeavor to meet both goals.

Sincerely,

Tami J. Coleman
Chief Financial Officer

State Of New Mexico
Albuquerque Municipal School District No. 12
June 30, 2021

Official Roster

Board of Education

Dr. David E. Peercy	District 7	President
Lorenzo L. Garcia	District 3	Vice President
Yolanda Montoya-Cordova	District 1	Secretary
Peggy Muller-Aragòn	District 2	Member
Barbara Petersen	District 4	Member
Candelaria Patterson	District 5	Member
Elizabeth Armijo	District 6	Member

School Officials

Scott Elder	Superintendent
Tami Coleman	Chief Financial Officer
Dr. Gabriella Blakey	Chief Operations Officer

Albuquerque Public Schools
Organization Chart

Financial Section

MOSSADAMS

Report of Independent Auditors

The State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education
and
Mr. Brian S. Colón, Esq.
New Mexico State Auditor

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of Albuquerque Municipal School District No. 12 (the "District"), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. We have audited the financial statements of the governmental activities of each discretely presented component unit, presented as supplementary information, as defined by the Governmental Accounting Standards Board, in the accompanying combining financial statements as of and for the year ended June 30, 2021, as listed in the table of contents. We have also audited each major fund, the aggregate remaining fund information and the respective budgetary comparisons for the general fund and major special revenue funds of each of the following discretely presented component units: ACE Leadership High School and Foundation, Albuquerque Charter Academy, Christine Duncan Heritage Academy, Cien Aguas International School, Coral Community Charter School and Foundation, Corrales International Charter School, Digital Arts & Technology Academy, Gilbert L. Sena Charter High School and Foundation, Gordon Bernell Charter School, Health Leadership High School, International School of Mesa Del Sol, La Academia De Esperanza and Foundation, Los Puentes Charter School and Foundation, Native American Community Academy and Foundation, New Mexico International School, Public Academy for Performing Arts, Robert F. Kennedy High School, Siembra Leadership High School, South Valley Academy, Technology Leadership High School, The New America School, Voz Collegiate Preparatory School and Foundation, and William W. and Josephine Dorn Community School, presented as supplementary information, as defined by the Governmental Accounting Standards Board, in accompanying combining and individual fund financial statements as listed in the table of contents as of and for the year ended June 30, 2021.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Albuquerque Municipal School District No. 12 as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

In addition, in our opinion, the financial statements referred to above present fairly in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of each of the following discretely presented component units: ACE Leadership High School and Foundation, Albuquerque Charter Academy, Christine Duncan Heritage Academy, Cien Aguas International School, Coral Community Charter School and Foundation, Corrales International Charter School, Digital Arts & Technology Academy, Gilbert L. Sena Charter High School and Foundation, Gordon Bernell Charter School, Health Leadership High School, International School of Mesa Del Sol, La Academia De Esperanza and Foundation, Los Puentes Charter School and Foundation, Native American Community Academy and Foundation, New Mexico International School, Public Academy for Performing Arts, Robert F. Kennedy High School, Siembra Leadership High School, South Valley Academy, Technology Leadership High School, The New America School, Voz Collegiate Preparatory School and Foundation, and William W. and Josephine Dorn Community School, as of June 30, 2021, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Implementation of GASB No. 84

During the year ended June 30, 2021, the District and discretely presented component units adopted the provisions of Governmental Accounting Standards Board (GASB) No. 84, *Fiduciary Activities.* As a result of the implementation of this standard, the District reported a restatement for change in accounting principle (see Note 19). Our opinions are not modified with respect to this matter.

Going Concern

The accompanying financial statements for each of the following discretely presented component units: Cien Aguas International School, Gordon Bernell Charter School, International School of Mesa Del Sol and The New America School, have been prepared assuming that the school will continue as a going concern. As discussed in Note 23 to the financial statements, the current charter for these schools is only through June 30, 2022 leaving uncertainty regarding the longevity of these schools. Management's evaluation of the events and conditions and management's plans regarding these matters are also described in Note 23. The financial statements do not include any adjustments that might result from the outcome of these uncertainties. Our opinions are not modified with respect to this matter.

Restatement – Native American Community Academy

As discussed in Note 23 to the financial statements, management discovered errors resulting in a misstatement of previously reported balances for one of the discretely presented component units, Native American Community Academy. Accordingly, adjustments have been made to correct these errors. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on page vii-1 through vii-21, the schedule of proportionate share of net pension liability and contributions on page 156, the schedule of proportionate share of net other post-employment benefits liability and contributions on page 157 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements and schedules, budgetary comparisons for non-major funds, and the schedule of expenditures of federal awards, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200,* Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, schedule of collateral pledged by depository for public funds, schedule of cash and temporary investment accounts, cash report, State of New Mexico legislative capital outlay appropriations each required by *2.2.2 NMAC,* and the other information, such as the introductory and statistical sections are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements, budgetary comparisons for non-major funds, schedule of expenditures of federal awards, schedule of collateral pledged by depository for public funds, schedule of cash and temporary investment accounts, cash report, and the State of New Mexico legislative capital outlay appropriations are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements, budgetary comparisons for non-major funds, schedule of expenditures of federal awards, schedule of collateral pledged by depository for public funds, schedule of cash and temporary investment accounts, cash report, and State of New Mexico legislative capital outlay appropriations are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 12, 2021 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Moss Adams LLP

Albuquerque, New Mexico
November 12, 2021

State of New Mexico
Albuquerque Municipal School District No. 12
Management's Discussion and Analysis
June 30, 2021

The following management's discussion and analysis provides an overview of the financial activities of the Albuquerque Municipal School District No. 12 (hereinafter referred to as "Albuquerque Public Schools", or "APS", or "District") for the fiscal year ended June 30, 2021. The document is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the District's financial activity, (c) identify changes in the District's financial position, (d) identify any material deviations from the financial plan (approved budget), and (e) identify financial issues or concerns. Please read it in conjunction with the District's financial statements, which begin following this analysis.

Management's discussion and analysis is a required part of the District's and the discretely presented component units' financial reporting and is an objective and easily readable discussion of the District's financial activities. The reader will see two statements, a Statement of Net Position and a Statement of Activities. These statements provide the overall view of the financial activities of the District. This discussion and analysis will provide a review of the District's overall financial activities, using the full accrual basis of accounting, for the year ending June 30, 2021. Fund financial statements are reported on a modified accrual basis of accounting. Rather than looking at specific areas of performance, this discussion and analysis focuses on the financial performance of the District as a whole. Whenever possible, this discussion and analysis will provide the reader multi-year pictures of financial performance and other pertinent information through the use of tables and other graphic information.

This annual report consists of a series of detailed, audited financial statements, supplementary information, and the notes to those statements. The District's Finance Department staff prepared these statements and the accompanying supplementary information. Also included is the Report of Independent Auditors, Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*, Report of Independent Auditors on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance, and the Schedule of Findings and Questioned Costs.

Financial Highlights

The District is responsible for elementary and secondary education within its geographical borders. The voters elect the members of the District's governing board which is financially accountable for the District by approving the District's budget, levying taxes, if necessary, and approving any debt issuances.

District-authorized charter schools are responsible for providing elementary and secondary education within the District. Each charter school is managed independently by its own governing board. The charter schools are presented as discretely presented component units in the District's Financial Statements.

All charter school operating revenues are passed through the District to the charter schools located within the District's boundaries. Two percent of the charter school revenues are retained by the District for administration purposes. One of the primary considerations for deciding whether an entity is a component unit is financial accountability. Because the District and charter schools share certain financial benefits, in the case of the revenues being passed through the District, to possible financial burdens, such as possibly being liable for operating deficits, the charter schools are treated as component units and included within the scope of the District's Independent Audit and financial statements. Additionally, the New Mexico Administrative Code requires charter schools to be included as component units.

The New Mexico State Legislature met in its 2020 regular session in January. Salary increases of 4% on average were approved by legislation for all teachers and school personnel, effective in school year 2020-2021. Also approved by the Legislature was funding to place teachers in hard-to-staff schools and provide ongoing support and development. Additionally, extended learning programs approved in the 2019 Legislative session were provided additional funding and support. An Act providing for funding to eliminate reduced-price breakfast and lunch copayments was passed. The "Grow Your Own Teachers Act" was also approved by legislation, and seeks to provide opportunities, by defraying professional leave costs, for educational assistants to pursue careers in teaching in New Mexico by providing scholarship opportunities for educational assistants who may want to attend a public post-secondary educational institution in New Mexico to earn a bachelor's degree in education.

The Legislature also met in a five-day special session in June to address economic solvency issues related to the outbreak of novel coronavirus (COVID-19). The average 4% salary increases approved in the January regular session were defunded. In addition, the funding to place teachers in hard-to-staff schools, to support extended learning programs, and to support the "Grow Your Own Teachers Act" was reduced. The State Equalization Guarantee (SEG) distribution for the 2020-2021 school year was reduced during the special session. Part of the SEG reduction was to reflect funding support from the elementary and secondary school emergency relief fund of the federal Coronavirus Aid, Relief, and Economic Security Act.

The *Statement of Net Position* shows the District's total assets as of June 30, 2021, totaled $2,066,405,273, including cash and investment assets of $541,559,666. High levels of cash and investment assets are in place to fund ongoing and planned school facility construction projects and to support the District's self-insured components of Risk Management. As of June 30, 2021, the District's self-insurance reserve fund (which pertains to estimated liabilities) totaled $34,417,862. Liabilities at June 30, 2021, for health, dental, and vision are stated at 90% confidence level, plus 15% to provide for claims fluctuation margin in the event of catastrophic claims. Liability balances for worker's compensation and property and liability are stated at 90% confidence level.

Overview of the Basic Financial Statements

The discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) governmental funds financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business**.**

The statement of net position presents information on all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the remaining difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Each of the government-wide financial statements relates to functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the District are all related to public education.

The government-wide financial statements can be found on pages 1 and 3 of this report.

Governmental Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are divided into two categories: governmental funds and internal service funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. The Governmental Funds Reconciliation of the Balance Sheet to the Statement of Net Position (Exhibit B-1) and the Reconciliation of the Statement of Revenues/Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities (Exhibit B-2) provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 10 individual major governmental funds and numerous non-major governmental funds. In the governmental fund balance sheet and in the governmental fund statements of revenues, expenditures and changes in fund balances, separate columns are presented for the major governmental funds while the non-major funds are combined and presented in a single column. Individual account data for each of the District's bonds is presented in Note 10 of the Notes to the Financial Statements. The non-major governmental funds are provided in the form of combining statements elsewhere in this report.

The District adopts an annual budget for its governmental and internal service funds. Budgetary comparison statements have been provided for the governmental funds to demonstrate compliance with the budget. The governmental fund financial statements for the major funds can be found on pages 5-9 of this report.

Internal Service Fund. The District created an internal service fund in fiscal year 2007 for the purpose of providing increased visibility, recording, and tracking of transactions related to medical and dental health plans, workers' compensation, property, and liability insurances and claims. In prior years, these transactions were reported within the Operational Fund. The Insurance Fund was created at June 30, 2007 with the transfer of related cash balances and liability reserves. The activity for the 2020-2021 Fiscal Year is recorded in the Internal Service Fund and can be seen in the statements on pages 17-19.

Notes to Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 20 of this report.

Combining and Individual Fund Schedules and Statements. The combining schedules and statements showing the individual capital accounts and other non-major governmental funds are presented immediately following the notes to the financial statements. Combining and individual fund schedules and statements can be found starting on page 217 of this report.

Government-Wide Financial Statements

Statement of Net Position (Excluding Component Units)

This statement shows that as of June 30, 2021, the District (excluding charter schools and the Albuquerque Public Schools Foundation) has total net position of $(1,104,380,320) as compared to net position of $(363,351,651), as of June 30, 2020. The District had $549,883,064 in cash, investments, and other current assets on hand as of June 30, 2021, and accounts payable/current liabilities and current long-term debt of $196,575,225. Cash and investment assets increased by $37,656,396 (7.5%) while Other Current Assets increased by $347,592 (4.4%). The increase is mostly due to the cost savings associated with remote learning during most of the school year due to the pandemic. The $34,036,309 decrease in Capital Assets net of depreciation is mostly due to depreciation expenses in excess of new capital investments. Long Term Liabilities increased $2,358,514,500, mainly due to an increase in the District's share of the net pension and OPEB liability related to actuarial adjustments. Restricted net position increased slightly from $317,615,129 to $367,591,674. Unrestricted net position deficit increased from $(1,584,548,670) to $(2,351,145,768), mostly as a result of the aforementioned increase in the District's share of the net pension liability and net OPEB liability.

State of New Mexico
Albuquerque Municipal School District No. 12
Management's Discussion and Analysis
June 30, 2021

Statement of Net Position	June 30, 2021	June 30, 2020
Assets		
Cash Assets	$ 380,637,070	$ 352,170,200
Investments	160,922,596	151,733,070
Other Current Assets	8,323,398	7,975,806
Restricted Receivables	88,523,740	63,552,603
Capital Assets	2,797,340,260	2,732,121,256
Depreciation	(1,369,341,791)	(1,270,086,478)
Total Assets	2,066,405,273	2,037,466,457
Deferred Outflows of Resources	1,793,003,364	282,238,110
Liabilities		
Accounts Payable	4,998,663	4,089,429
Other Current Liabilities	98,128,229	95,392,125
Insurance Reserves	15,973,583	15,044,055
Current Portion/Long Term Debt	65,326,286	59,424,619
Liabilities Payable from Restricted Assets	12,148,464	7,483,595
Long Term Liabilities	4,574,929,464	2,216,414,964
Total Liabilities	4,771,504,689	2,397,848,787
Deferred Inflows of Resources	192,284,268	285,207,431
Net Position		
Net Investment in Capital Assets	879,173,774	903,581,890
Restricted for:		
Transportation	4,439,427	-
Food Service	21,846,786	22,733,643
Restricted by Grantor	27,808,659	23,287,507
Athletic Program	1,540,319	1,406,045
Debt Service	96,607,581	82,607,901
Capital Projects	215,348,902	187,580,033
Unrestricted	(2,351,145,768)	(1,584,548,670)
Total Net Position	$ (1,104,380,320)	$ (363,351,651)

The Statement of Activities is prepared using the full accrual method of accounting. This report complements the Statement of Net Position by showing the overall change in the District's net position for the fiscal year ended June 30, 2021. In the fiscal year ended June 30, 2021, net position decreased by $748,285,731, mainly due to increased net pension expense. Pension expense increased by $1,281,081,955. Total revenue has decreased $10,805,325 due to decreased interest income from declining interest rates and the decrease in State Aid not restricted to specific purpose because the State is taking credit for federal funding support from Elementary and Secondary School Emergency Relief (ESSER) funding.

Revenues	**2021**	**2020**
Program Revenue		
Charges for Services	$ 56,959,159	$ 57,083,033
Operating Grants and Contributions	164,936,531	153,411,824
Capital Grants and Contributions	12,451,604	22,974,214
Total Program Revenue	234,347,294	233,469,071
General Revenue		
Taxes-General, Debt Service, Capital Projects	176,594,918	170,687,858
State Aid not Restricted to Specific Purposes	706,995,565	718,022,132
Interest and Earnings in Investments	402,281	6,356,210
Gain/Loss on Disposal of Capital Assets	152,015	480,106
Miscellaneous	2,170,535	2,452,556
Total General Revenue	886,315,314	897,998,862
Total Revenue	1,120,662,608	1,131,467,933
Program Expenses		
Instruction	1,035,347,092	153,296,210
Support services:		
Students	179,228,954	29,964,215
Instruction	39,780,252	7,763,432
General Administration	9,751,044	5,262,494
School Administration	97,878,238	13,195,465
Central Services	150,924,843	105,379,720
Operation & Maintenance of Plant	118,089,404	41,740,989
Student Transportation	23,931,336	14,467,905
Other Support Services	134,119	96,120
Food Services Operation	40,770,498	27,287,498
Facilities, Supplies & Materials	50,508,444	53,388,346
Interest on Long-term Debt	23,918,272	25,470,356
Depreciation - unallocated	98,685,843	95,230,705
Total Program Expenses	1,868,948,339	572,543,455
Changes in Net Position	(748,285,731)	558,924,478
Net Position Beginning - as previously stated	(363,351,651)	(922,276,129)
Net Position Restated - GASB 84	7,257,062	-
Net Position Ending	$ (1,104,380,320)	$ (363,351,651)

Fund Financial Statements

Statement of Revenues and Expenditures and Changes in Fund Balances

Fund financial statements are based on a modified accrual basis of accounting. The Statement of Revenues and Expenditures and Changes in Fund Balances guides the reader to a meaningful overall view of the District's revenues, expenditures, and fund balance and changes to the fund balance. This report also shows the revenue and expenditure activities of each major fund and the total of all "other" Governmental Funds. Total revenues from State, Local, and Federal sources were $1,082,688,945. With the addition of $402,281 in Interest Income, total revenues increased to $1,083,091,226. Total expenditures for the School District were $1,123,154,738. The total ending Fund Balance, $478,281,605, is an increase of $49,795,786 from the prior year, mostly due to the sale of general obligation bonds.

Multi-Year District Revenues and Expenditures

Current resources increased mainly as a result of the sale of general obligation bonds.

Year	Total Revenues[1]	% Increase (Decrease)	Total Expenditures[1]	% Increase (Decrease)
2020/2021	$ 1,165,693,462	4.91%	$ 1,123,154,738	1.73%
2019/2020	1,111,089,699	10.38%	1,104,069,631	5.97%
2018/2019	1,006,566,783	-7.18%	1,041,888,811	0.75%
2017/2018	1,084,409,202	0.82%	1,034,159,049	1.55%
2016/2017	1,075,542,198	-0.16%	1,018,341,649	-4.45%

[1]Revenues include proceeds from general obligation bonds sales in each respective year. Cash carryovers are excluded and expenditures include capital outlay.

The Budget

The State of New Mexico school budget process is defined under New Mexico State Statutes (Section 22-8, *Public School Finance*) and the New Mexico Administrative Code (Section 6.20.2 *Governing Budgeting and Accounting for New Mexico Public Schools and School Districts)*. Schools are provided funding based on a formula that is driven by student enrollment. Schools are also provided with additional "discretionary" funding based on their level of at risk factors (free lunch participation, mobility, English language learners). School principals then work with their staff and site councils to develop a detailed site budget.

GASB Statement No. 34 does not require a combining statement presenting the overall District result of the budget for each year; however, all major budgetary funds are required by the New Mexico State Auditor to be reported as separate statements.

The District had 70 active major and non-major funds at June 30, 2021. The 10 major budgetary funds in these reports are:

11000	Operational Fund	CARES Act	24301
13000	Pupil Transportation	Bond Building	31100
21000	Food Service	Capital Improvements HB-33	31600
24101	Title I - IASA	Capital Improvements SB-9	31701
24106	IDEA-B	Debt Service	41000

In addition, 54 active, non-major Special Revenue Funds, 5 non-major Capital Projects funds, and 1 non-major Educational Technology Debt Service fund are also reported for their budgetary performance.

The following graphic shows the fiscal relationship of the major funds and the combined non-major funds presented on a budgetary basis.

The Operational Fund Final Expenditures represent 62.59% of the total expended dollar amount. This fund provides the salary and benefits for the significant majority of the Instructional, Instructional Support, School Support, and Maintenance and Administrative staff as well as classroom materials, special education consulting staff, and fixed utility costs. Revenue from this fund is substantially derived through the statewide funding formula in the form of State Equalization Guarantee, which is appropriated for education by the State Legislature. The Operational Fund is discussed later in the *Management's Discussion and Analysis*.

Major Funds-Analysis of Budgetary Fund Balances

	Fund Description	Fund Balance June 30, 2021	Fund Balance June 30, 2020	Variance
11000	Operational	$ 57,314,485	$ 57,441,341	$ (126,856)
13000	Transportation	4,439,427	-	4,439,427
21000	Food Service Special Revenue	20,646,941	22,366,702	(1,719,761)
31100	Bond Building Capital Project	57,310,414	56,714,591	595,823
31600	Capital Improvements HB-33	131,802,129	104,218,723	27,583,406
31701	Capital Improvements SB-9	56,093,097	55,854,103	238,994
41000	Debt Service	85,433,936	72,338,048	13,095,888
	Total	$ 413,040,429	$ 368,933,508	$ 44,106,921

The overall budgetary fund balances of these major funds have increased by $44.1 million. The increase is mainly the result of reduced expenditures in the Transportation fund because students were mostly in a remote learning environment, HB33 reduced expenditures on delayed projects due to the effects of COVID-19, and the increase in the debt service fund due to premiums received on the sale of bonds. The decrease in the Food Service fund is mostly due to providing free meals to all students during the pandemic.

The Operational Fund

The Operational Fund is the School District's largest fund. The Operational Fund budget for the period ending June 30, 2021, was $778,446,997, and the significant impact of this fund on School District Operations must be kept in context.

The Operational Fund is predominately funded by revenues from the State Equalization Guarantee (SEG) formula. This fund pays for teaching staff, teaching support staff, special education support staff, maintenance staff, and administrative staff. The Operational Fund also provides the predominant funding for athletics. State public school support funding for school district operations decreased by 2.6% for the year ended June 30, 2021. As shown in the *Operational Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget,* the Operational Fund began the year with an initial expenditure budget of $818,949,783 and had a final budget of $778,446,997.

Operational Fund Revenue

Year	Revenues	% Change
2020/2021	$ 720,077,366	-2.60%
2019/2020	739,133,725	12.30%
2018/2019	658,427,852	2.10%
2017/2018	644,940,174	3.00%
2016/2017	626,164,530	-3.60%

Because the Operational Fund is the main fund whose expenditures are significantly related to the educational process, $720,204,221 was expended in the year ending June 30, 2021. The most significant expenditure was for the function noted as "Instruction". This expenditure was $473,475,532 or 66% of all Operational Fund expenditures. Expenditures included in this function are Regular Education teachers, Special Education teachers, Early Childhood Education teachers and educational assistants, staff benefits, payroll taxes, school supplies, training, and miscellaneous instructional related contract services. In addition, $92,822,576 or 12.89% was expended from the "Support Services-Students" and "Support Services-Instruction." The expenditures in these two functions are directly in support of classroom and school activities. Charges to these functions include the related expenditures for librarians, nurses, social workers, counselors and special education support staff. Less than 1% of the Operational budget was used for general administration, 5.94% was used for school administration, and 2.99% was used for Central Services which includes Business Support, Warehouse Support, and Informational Technology.

The following discussion on the Operational Fund budget relates to functional expenditures for the year ending June 30, 2021, for the Operational Fund. Instruction for APS represents 66% of all Operational Fund expenditures.

FY 2020-2021 Operational Fund Revenues and Expenditures

	Original vs. Final Budget				Actual vs. Final Budget			
	Original Budget	**Final Budget**	**Variance**	**V%**	**Actual**	**Variance**	**V%**	
Revenues	$ 763,949,783	$ 725,256,092	$ 38,693,691	5.1%	$ 720,077,366	$ (5,178,726)	-0.7%	
Expenditures by function								**% Expenditure [1]**
1000-Instruction	544,696,539	517,351,868	27,344,671	5.0%	473,475,532	43,876,336	8.5%	65.74%
2100-Support – Students	83,953,053	83,062,236	890,817	1.1%	72,014,750	11,047,486	13.3%	10.00%
2200-Support – Instruction	28,774,309	27,393,011	1,381,298	4.8%	20,807,826	6,585,185	24.0%	2.89%
2300-Support – Admin-General	4,551,174	4,503,154	48,020	1.1%	3,840,003	663,151	14.7%	0.53%
2400-Support – Admin-School	46,571,984	44,997,557	1,574,427	3.4%	42,764,178	2,233,379	5.0%	5.94%
2500-Support – Central Services	25,685,094	22,376,168	3,308,926	12.9%	21,530,347	845,821	3.8%	2.99%
2600 – Operation & Maintenance	81,812,244	77,055,791	4,756,453	5.8%	85,499,565	(8,443,774)	-11.0%	11.87%
2700 – Pupil Transportation [2]	1,433,952	282,359	1,151,593	80.3%	2,044	280,315	99.3%	0.00%
2900 – Non Operating [3]	1,255,697	1,255,697	-	0.0%	133,320	1,122,377	89.4%	0.02%
3140 – Capital Outlay	215,737	169,156	46,581	21.6%	136,656	32,500	19.2%	0.02%
Total	$ 818,949,783	$ 778,446,997	$ 40,502,786	4.9%	$ 720,204,221	$ 58,242,776	7%	100%

[1] Percentage of expenditures to total expenditures.

[2] Operational fund expenditure for pupil transportation only

[3] Non-Operating includes emergency reserve and legal settlement budgets. Expenditures are generally not incurred

Variance between Original and Final Budget

The original approved budget included an estimate of what the cash balance would be at the end of the prior fiscal year. When the actual cash balance was determined, the budget was adjusted for the difference. In the fiscal year ending 2021, the decrease to the Operational Fund final budget of $40.5 million is due to the legislative action decreasing the salary increases from 4% to 1%.

Variance between Final Budget and Actual Expenditures

The variances between the District's Operational Fund final budget and actual expenditures in fiscal year 2021 is due to the District's cash balance policy to maintain a minimum 5% cash balance in the operating fund at year-end to meet the District's obligations in the following month.

Support services for students and instruction represents 12.9% of Operational Fund expenditures and accounts for expenditures for program coordinators, counselors, school nursing staff, librarians, special education ancillary staff, and significant support to special education programs through contract ancillary support staff and contract programs. General Administration and Central Services represents the overhead support for the entire operations of the District; these programs combined represent 3.5% of the total Operational Fund. Central Services includes Business support, Technology, and Warehousing Services. Maintenance and Operations account for 11.9% of the Operational Fund expenditures. Included in the Maintenance and Operations expenditures are salaries and benefits for maintenance staff, school custodians, fixed utility costs, maintenance and repairs, maintenance supplies, and school custodial supplies. Additional support for maintenance projects comes from the voter approved Two-Mill Levy Fund (SB-9). The SB-9 fund is a critical and integral fiscal component of the District's Maintenance program. The Operational Fund also supports expenditures for school athletics and summer school in the Instruction function.

Self-Insurance Benefits and Reserve Funds

Sections 22-29-1 thru 10, NMSA 1978, mandate that school districts and charter schools are to be included in the New Mexico Public Schools Insurance Authority (NMPSIA). The statutory language also allows school districts in excess of 60,000 students to be "waived" from participation in Insurance Authority programs. As a result, the District funds and administers its own employee benefit and risk management programs as a self-insured program. However, the charter schools are included in the NMPSIA program.

As part of the self-insurance program, the District maintains reserve funds for Medical, Dental, and Vision Benefits, and Risk and Workers Compensation based upon annual actuarial studies. The District considers these funds to be "restricted", and the funds are accounted for within an Internal Service Fund. At year-end, the balances for the self-insurance reserves were as follows:

Fund	Reserve	Confidence Level
Health, Dental & Vision Benefits	$ 9,728,000	90%+
Workers Compensation	13,129,439	90%
Property/Liability	11,560,423	90%

Liabilities at June 30, 2021, for health, dental, and vision are stated at 90% confidence level plus 15% to provide for claims fluctuation margin in the event of catastrophic claims. Liability balances for worker's compensation and property and liability are stated at 90% confidence level.

A confidence level is the statistical certainty that an actuary believes funding will be sufficient. For example, a 70% confidence level means that the actuary believes funding will be sufficient in seven years out of ten.

These reserves were carried forward into the 2021/2022 fiscal year and are deemed sufficient to meet requirements. The 2022 medical plans project an estimated average 6% increase in overall premiums will be needed to maintain current levels of coverage.

The District's medical plan will continue offering employees value-based medical and prescription drug plan options through in- and out-of-network plans from Cigna Healthcare Open Access Plus PPO and BlueCross BlueShield PPO, and in-network plans from Presbyterian Health Plan EPO and True Health EPO.

The District's prescription drug plan utilizes the SaveOn program to capture manufacturer assistance funds for select specialty medications. The District's dental and vision plans will not change for the plan year 2022.

Capital Assets

GASB Statement No. 34 requires public entities to depreciate capital assets. Utilization of depreciation concepts by public entities allows the reader to know if the entity is replacing its assets at a rate in which they are being used. The District utilizes a "straight line" depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

In accordance with prior State Statute, State Regulations, and School Board Policy, all assets with a value in excess of $5,000 are capitalized.

As of June 30, 2021, the District's capital assets had a book value of $1,427,998,469 after depreciation, which includes total accumulated depreciation of $1,369,341,791. Note 9 in the Notes to the Financial Statements gives more detail of the changes in capital assets for the year ended June 30, 2021.

Due to fluctuations in student enrollment and certain aging facilities, the District has taken a planned and focused approach towards investing in equipment and building new facilities as well as adding to and maintaining existing facilities. These efforts are evidenced by the substantial and continuous investment in the Capital Master Plan.

The following table displays a two-year history of year-end balances for the District's investment in all capital assets:

Capital Asset Type	June 30, 2021	June 30, 2020
Land and Land Improvements	$ 295,770,694	$ 269,818,755
Buildings & Building Improvements	2,362,677,500	2,209,198,529
Furniture, Fixtures and Equipment	37,683,622	39,509,971
Buses	21,627,367	19,315,863
Vehicles/Heavy Equipment	20,776,093	17,442,616
Construction in Progress	58,804,984	176,835,522
Total Capital Assets	2,797,340,260	2,732,121,256
Less Accumulated Depreciation	(1,369,341,791)	(1,270,086,478)
Capital Assets – Net	$ 1,427,998,469	$ 1,462,034,778

In the fiscal year ending June 30, 2021, the *Statement of Revenues, Expenditures and Changes in Fund Balances* included capital outlay additions of $64,237,264. This amount included expenditures of $36,960,985 from the proceeds of the Bond Building Fund; $16,305,590 was expended from the HB-33 fund for capital improvements, and $4,551,924 was expended from SB-9 Local funds. All three of these funds are authorized by local election. Also, $6,282,109 was expended from non-major funds. The Operational Fund had capital outlay expenditures of $136,656. Total capital outlay includes the following:

Capital Outlay	$ 64,237,264
Assets Charged to Other Functions	3,191,899
Total Capital Asset Additions	$ 67,429,163

General Long Term Debt

Article IX, Section 11 of the New Mexico Constitution limits the powers of a school district to incur general obligation debt beyond a school year. The school district can incur such debt for "the purpose of erecting, remodeling, making additions, and furnishing buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public classrooms or any combination of these purposes." The approval of the debt is subject to a vote of the local electors and may not exceed 6% of the assessed valuation of the taxable property within the school district. In accordance with the assessed valuation limitation calculation, the District's long term debt may not exceed $1,079,140,384.

To this point, the District has not maintained a level of indebtedness to the maximum extent allowed. However, due to the need to add additional facilities to address fluctuations of the District's student population, upgrade and expand existing facilities, provide for the growing demand for technology in education and the shift to digital curricula, and to leverage additional funds available from Public School Capital Outlay, on November 5, 2019, the voters approved a $100 million General Obligation bond. The District sold $43 million of these bonds in March 2021, and anticipates selling the remaining $57 million in the last half of 2022. In March 2021, the District also refunded $58,300,000 in bonds with the issuance of $57,625,000 in new bonds.

The District maintains a strong rating of AA with S&P. In January 2021, Moody's Investors Service downgraded the Districts issuer rating from Aa3 to A1, due to participation in a poorly-funded statewide cost-sharing pension plan. The downgrade only effects the previously issued bonds rated by Moody's. The current bond issue and refunding bonds was assigned an Aa3 enhanced rating based on the State of New Mexico's bond rating. Effective July 1, 2003, school district bonds are also permitted to carry the enhanced State of New Mexico bond rating of Aa2. This action was authorized in Senate Bill 847. The effect of this bill will be to reduce the risk to bond holders and, as a consequence, reduce the interest costs to the taxpayer.

The District has never defaulted on any of its debt or other obligations. Listed below is the District's total general obligation debt as of June 30, 2021.

Series	Original Amount Issued	Maturity	Principal Outstanding
2009-C QSCB	$ 14,300,000	8/1/2024	$ 14,300,000
2010-A GOB	85,410,000	8/1/2021	10,000,000
2010-B QSCB	32,690,000	8/1/2027	32,690,000
2012 GOB Refunding	39,670,000	8/1/2021	3,855,000
2013-A GOB	43,400,000	8/1/2022	800,000
2014-A GOB	75,000,000	8/1/2029	57,400,000
2014-B GOB Refunding	94,305,000	8/1/2023	39,995,000
2015 GOB	70,000,000	8/1/2030	63,900,000
2017 GOB	100,000,000	8/1/2033	88,900,000
2017 Education Technology Notes	15,000,000	8/1/2021	3,600,000
2017-A GOB Refunding	48,135,000	8/1/2022	34,055,000
2018 GOB	110,000,000	8/1/2037	99,500,000
2021-A GOB	43,000,000	8/1/2036	43,000,000
2021-B GOB Refunding	29,100,000	8/1/2024	29,100,000
2021-C GOB Refunding	28,525,000	8/1/2029	28,525,000
Total	$ 828,535,000		$ 549,620,000

For additional information on long term debt, please see Note 10.

The District recommends the *Official Statement* dated March 3, 2021, to a reader wishing to know more about the District's long term debt and district demographics. This Official Statement may be obtained on our website at http://www.aps.edu/finance/accounting/official-bond-statements or by contacting the District's Financial Advisor:

RBC Capital Markets
6301 Uptown Blvd. NE, Suite 110
Albuquerque, NM 87110

In addition to the sale of General Obligation Bonds, the District is eligible to receive awards from the Public Schools Capital Outlay Council (PSCOC) in accordance with Senate Bill 513, Chapter 147 Section 10(b) NMSA. The impact of these various awards is discussed throughout this *Management's Discussion and Analysis.*

Charter Schools

Because the operations of the charter schools are not material to the overall financial performance of the District, charter schools are only included in this section of the analysis. Charter school organization and management is set forth under Sections 22-8B-1 through 15, NMSA 1978. This section of the law allows for charter schools to be formed and funded within an existing school district under specific criteria. The District's Board of Education is responsible for the review and approval of charter school applications; however, a denial of an application allows for an appeal process to the Public Education Department. Each charter school is governed by a governing body identified in the charter. The charter school governing body is responsible for the operation of the charter school, including "preparation of a budget, contracting for services, and personnel matters."

Because of the complexity of the rules and accounting requirements of Public Education Department, many charter schools encounter varying degrees of difficulty and challenges. The Albuquerque Public Schools, the New Mexico Coalition of Charter Schools, and the New Mexico Association of School Business Officials are all working to provide support and training for these schools.

State of New Mexico
Albuquerque Municipal School District No. 12
Management's Discussion and Analysis
June 30, 2021

The following table lists all Charter Schools active during the fiscal year ending June 30, 2021, and the summary of their fiscal performance. This information is summarized for each school on the *Combined Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds* (GAAP). The stated fund balance is the final, adjusted, fund balance for all governmental funds as of June 30, 2021. The statement shows the performance of each individual school's combined governmental funds on a GAAP basis.

Charter School Name	Year Chartered	Grades	FY 20-21 End-of-Year Student Count	FY 20-21 Total Revenue	FY 20-21 Total Expenditures	Total Final EOY Fund Balance
ACE Leadership High School	2010	9-12	257	$ 3,810,752	$ 3,681,772	$ 2,957,924
Albuquerque Charter Academy	2004	9-12	337	$ 4,242,434	$ 4,313,732	$ 1,289,863
Albuquerque Talent Development Academy	2007	9-12	154	$ 2,142,597	$ 1,962,208	$ 1,091,732
Alice King Community School	2006	K-8	471	$ 5,614,801	$ 5,125,804	$ 1,459,465
Christine Duncan's Heritage Academy	2005	K-8	444	$ 6,054,251	$ 5,314,063	$ 3,084,039
Cien Aguas International School	2008	K-8	425	$ 4,902,631	$ 5,962,278	$ 1,268,381
Coral Community Charter School	2013	K-6	254	$ 2,882,661	$ 3,148,934	$ 565,794
Corrales International Charter School	2014	K-12	259	$ 3,301,981	$ 2,893,590	$ 2,171,405
Cottonwood Classical Preparatory Schools	2007	6-12	720	$ 8,544,731	$ 7,765,870	$ 2,347,706
Digital Arts & Technology Academy	2002	9-12	284	$ 3,773,902	$ 3,731,135	$ 806,501
East Mountain High School	1999	9-12	360	$ 4,510,975	$ 4,151,689	$ 1,778,901
El Camino Real Academy	2002	K-12	326	$ 4,528,561	$ 4,407,002	$ 326,508
Gilbert L. Sena Charter High School	2009	9-12	172	$ 2,506,409	$ 2,343,883	$ 1,355,734
Gordon Bernell Charter School	2008	9-12	185	$ 2,689,763	$ 2,754,855	$ 2,518,752
Health Leadership High School	2012	9-12	203	$ 3,198,162	$ 2,565,133	$ 3,260,282
International School at Mesa del Sol	2009	K-12	339	$ 4,019,338	$ 4,261,878	$ 964,739
La Academia de Esperanza	2003	6-12	228	$ 3,835,672	$ 4,026,386	$ 4,895,001
Los Puentes Charter School	2002	7-12	179	$ 2,816,923	$ 2,451,220	$ 886,342
Mark Armijo Academy	2001	9-12	197	$ 2,915,706	$ 2,682,109	$ 540,697
Montessori of the Rio Grande	2004	K-6	217	$ 2,746,889	$ 2,720,314	$ 288,723
Mountain Mahogany Community School	2005	K-8	192	$ 2,744,702	$ 2,646,233	$ 749,534
Native American Community Academy	2006	K-12	471	$ 7,262,251	$ 6,070,913	$ 2,970,889
New America School	2010	9-12	230	$ 3,120,387	$ 2,946,942	$ 2,148,726
New Mexico International School	2011	K-6	333	$ 4,299,909	$ 3,679,459	$ 1,188,336
Public Academy for Performing Arts	2001	6-12	444	$ 4,582,320	$ 4,420,466	$ 917,549
Robert F. Kennedy Charter School	2001	6-12	362	$ 5,098,067	$ 5,159,752	$ 298,487
Siembra Leadership High School	2016	9-12	161	$ 2,892,387	$ 2,273,893	$ 1,025,376
South Valley Academy	2000	6-12	609	$ 8,186,563	$ 8,291,498	$ 2,256,337
Technology Leadership High School	2014	9-12	257	$ 4,031,290	$ 2,814,660	$ 3,375,501
Voz Collegiate Preparatory Charter School	2021	6-8	0	$ 214,157	$ 170,733	$ 43,424
William W. and Josephine Dorn Charter Community School	2012	K-5	53	$ 839,482	$ 830,249	$ 248,821

One of the more significant challenges facing charter schools is the quality of the existing charter school facilities. The State of New Mexico has mandated that charter schools occupy public facilities by the 2015 school year. Policy discussions are ongoing with regard to how that mandate will be funded and implemented. The deadline has been extended at least once from its original deadline. Included in the options for charter schools is the lease purchase financing of school facilities. The constitutional prohibition on lease purchase financing was removed by the voters as a result of the general election on November 7, 2006. It is anticipated that further legislative definition of this capital project financing tool will take place during future legislative sessions. All of the District's authorized charter schools are included in the district's comprehensive Capital Master Plan. The District has invested more dollars for capital outlay for its district authorized charter schools than any other authorizer in the state. To date, the district has allocated more than $36 million providing permanent facilities for South Valley Academy, Montessori of the Rio Grande, and the Digital Arts and Technology Academy. Construction is currently underway at Robert F. Kennedy Charter School, and plans are being finalized to repurpose an existing District facility for the Public Academy for the Performing Arts. In addition, the district is collaborating with CNM to provide a permanent building for the Native American Charter Academy on the CNM campus.

APS Education Foundation

The Albuquerque Public Schools Education Foundation is a 501(c)(3) charitable organization established in 1995 that raises private support for academic programs within the district. In addition to providing help to the approximately 83,000 schoolchildren and 11,800 staff members of the district, the Foundation serves as a fiscal agent for a variety of programs. The Horizon Campaign is a fundraising effort aimed at providing financial supplements to Fine Arts, Literacy, Science/Technology/Engineering/Math (STEM) and Middle School/High School Activities programs operated by the district. Through this campaign, the Foundation has raised more than $1,000,000 in cash, in-kind donations, and pledges. The Foundation's financial statements are included with the District's financial statements as a discretely presented component unit.

Student Activity Funds

School sites, as fiscal agents, maintain and monitor special funds on behalf of the school activity groups. The funds are maintained by the schools and are intended to benefit a specific activity or interest and are generally raised by students for student use. The total of the funds district-wide is $6,644,467. These funds were previously reported as agency funds in the financial statements. However, in the 2021 fiscal year, the District implemented GASB Statement No. 84, Fiduciary Activities. As a result, these funds are no longer considered agency funds, but are now classified as governmental funds.

While each school site is the fiscal agent and responsible for the administration of these funds, the use of these funds is in accordance with District Policy and Public Education Department Regulations. The management of these funds is directed by the school principal, and the funds are also subject to annual review by the District's Activity Fund Support Department.

State Equalization Guarantee Funding History

The following table indicates the statewide funding of SEG along with the amount allocated to the District for the past five years.

Fiscal Year	Statewide[1]	APS District[1]
2020/2021	$ 3,022,050,489	$ 706,995,565
2019/2020	2,935,530,736	718,022,132
2018/2019	2,415,807,755	638,271,621
2017/2018	2,338,952,097	627,270,218
2016/2017	2,482,924,779	607,601,318

[1] Amounts shown in dollars.

Operational funding of public schools is as stable as the current conditions allow. Some of the difference in the annual rates of growth is attributable to formula factors applied in deriving the allocation to each district. For example, if a school district's student population grows at a rate that is different than the anticipated statewide growth, then that district's SEG would reflect the difference caused by the underlying change in student population ratio. Additional formula factors address the additional cost of providing for students with disabilities, bilingual education, and programs to address students at risk of dropping out. Another significant formula factor is the Training and Experience index, which recognizes the education and experience level of instructional staff and the costs associated with attracting and retaining a qualified instructional workforce.

Teacher Salaries

The State mandates beginning teacher salaries using a three-tiered system: Level I, Level II, and Level III. Beginning in Fiscal Year 2019-20, the beginning salaries for all tiers was increased: Level I increased from $36,000 to $41,000; Level II increased from $44,000 to $50,000; and Level III increased from $54,000 to $60,000. It is anticipated that these increases in salaries will attract and retain high-quality teaching staff. The Fiscal Year 2020-21 budget provided for 12,764 FTE. In this total, 6,151 FTE teachers were budgeted. The following is a five-year summary of average returning teacher salaries.

Year	Average Salary	Experience
2020/2021^	$ 55,043	12.2 years
2019/2020^	54,498	11.9 years
2018/2019*	48,929	9 years
2017/2018*	47,489	10.8 years
2016/2017*	47,087	10.3 years

Source*: PED Online Stat Books
Source^: APS Budget Schedules 925B-2/925B-3

Local Assessments

General Obligation Bonds. Local property taxes serve as the revenue source for the repayment of general obligation bonds. Because of the growth of both residential and commercial assessed valuation for properties in the Albuquerque School District, the District has undertaken an aggressive expansion program to add additional classroom space in the District. The following table illustrates the growth of the assessed valuation for the District.

Valuation Table

Tax Year	Albuquerque Public Schools
2020	$ 17,985,673,062
2019	17,476,514,827
2018	16,890,032,033
2017	16,388,834,729
2016	15,849,486,540

Source: Bernalillo and Sandoval County Assessor's Office

Because of continued development in both the residential and commercial properties in the District, it is expected that future assessed valuations will continue to increase. It is also expected that voter support for the District will continue to be strong, and revenues from General Obligation Bond proceeds will continue to be an integral part of the District's Capital Master Plan.

Economic Conditions and Outlook

During the school year 2020-2021, the District has operated mostly under the Red model due to the pandemic and health guidelines from the New Mexico Department of Health and Public Education Department. District teams made up of administrators, teachers, staff, and partners have been tasked with addressing such issues as safety, hygiene, sanitation and meals; logistics of social distancing; emotional recovery and wellbeing; essential learning; and community partnerships. APS began checking out technology devices to all students in early August 2020. Most students received Chromebooks, though some of the District's youngest students, special education students, and English language learners may receive iPads. The devices were distributed through schools, and schools worked with families to make sure they have internet connectivity. The District is also offering an online option during the COVID-19 pandemic. Students were not allowed to return to the classroom for in-person learning until early April 2021. The full impact related to COVID-19 is unknown at this time.

Contacting the Albuquerque Public Schools

This financial report is designed to provide our community, taxpayers, investors, and creditors with an overview of the District's financial condition and to provide accountability for the funds the School District receives. If you have questions about our report or about the operations of the District, please visit our web site at www.aps.edu, or contact:

Tami Coleman
Chief Financial Officer
Albuquerque Public Schools
PO Box 25704
6400 Uptown Blvd. NE., Suite 305E
Albuquerque, NM 87125-0704

Basic Financial Statements

Exhibit A-1

State of New Mexico
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities	Component Units
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
Current assets		
Cash and cash equivalents	$ 105,858,217	$ 51,050,558
Investments	160,922,596	252,611
Restricted cash and cash equivalents	132,496,383	818,927
Receivables (net of allowance for uncollectibles)	769,773	6,797,581
Restricted receivables	88,523,740	-
Prepaids	50,000	1,261,203
Inventory	7,503,625	-
Total current assets	496,124,334	60,180,880
Noncurrent assets		
Restricted cash and cash equivalents	142,282,470	-
Deposit on lease purchase agreement	-	2,179,444
Capital assets (not being depreciated):		
Land	65,403,988	17,461,528
Construction in progress	58,804,984	664,392
Capital assets		
Land improvements	230,366,706	1,186,604
Buildings and building improvements	2,362,677,500	53,394,524
Furniture, fixtures and equipment	80,087,082	6,291,081
Less: accumulated depreciation	(1,369,341,791)	(19,122,569)
Total capital assets	1,427,998,469	59,875,560
Total noncurrent assets	1,570,280,939	62,055,004
Total assets	2,066,405,273	122,235,884
DEFERRED OUTFLOWS OF RESOURCES		
Related to pensions	1,663,601,798	170,556,967
Related to OPEB	129,401,566	15,646,886
Unamortized loss on bond refunding	-	870,803
Total deferred outflows of resources	1,793,003,364	187,074,656
Total assets and deferred outflows of resources	$ 3,859,408,637	$ 309,310,540
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION		
Current liabilities		
Accounts payable	$ 1,939,439	$ 865,775
Accrued expenses	87,656,183	4,974,358
Accrued interest	8,929,921	248,229
Insurance reserves, IBNR claims	15,973,583	-
Due to other governments	3,059,224	4,041
Current portion of compensated absences	1,542,125	276,809
Current portion of long-term debt	65,326,286	3,966,625
Liabilities payable from restricted assets	12,148,464	-
Total current liabilities	196,575,225	10,335,837
Noncurrent liabilities		
Compensated absences	3,084,714	-
Net OPEB liability	485,256,883	48,032,151
Net pension liability	3,536,282,260	351,524,019
Debt due in more than one year	531,861,328	44,218,180
Long-term portion of claims payable	18,444,279	-
Total noncurrent liabilities	4,574,929,464	443,774,350
Total liabilities	4,771,504,689	454,110,187
DEFERRED INFLOWS OF RESOURCES		
Related to pensions	14,593,739	5,592,131
Related to OPEB	177,678,688	19,955,856
Related to grant funding	11,841	767,478
Total deferred outflows of resources	192,284,268	26,315,465
NET POSITION		
Net investment in capital assets	879,173,774	10,776,842
Restricted for		
Transportation	4,439,427	-
Food service	21,846,786	-
Restricted by grantor	27,808,659	28,143,141
Athletic program	1,540,319	-
Debt service	96,607,581	-
Capital projects	215,348,902	-
Unrestricted	(2,351,145,768)	(210,035,095)
Total net position	(1,104,380,320)	(171,115,112)
Total liabilities, deferred inflows of resources, and net position	$ 3,859,408,637	$ 309,310,540

The accompanying notes are an integral part of these financial statements.

Exhibit A-2

State of New Mexico
Albuquerque Municipal School District No. 12
Albuquerque Public School Foundation
Statement of Financial Position
June 30, 2021

ASSETS

CURRENT ASSETS		
Cash and cash equivalents	$	3,338,432
Investments		3,548,082
Certificates of deposit		193,033
Prepaid expenses		2,500
Total current assets		7,082,047
NON-CURRENT ASSETS		
Beneficial interest in remainder trust		2,414,332
Total assets	$	9,496,379

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable	$	8
Deferred revenue		58,500
Total current liabilities		58,508
NET ASSETS		
Without donor restrictions		3,714,156
With donor restrictions		5,723,715
Total net assets		9,437,871
Total liabilities and net assets	$	9,496,379

The accompanying notes are an integral part of these financial statements.

Exhibit A-3

State of New Mexico
Albuquerque Municipal School District No. 12
Statement of Activities
For the Year Ended June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Service	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenues and Changes in Net Position: Primary Government	Net (Expense) Revenues and Changes in Net Position: Component Units
Primary government						
Governmental activities						
Instruction	$1,035,347,092	$ 2,344,863	$ 97,451,170	$ -	$ (935,551,059)	$ -
Support services						
Students	179,228,954	12,666,807	3,795,642	-	(162,766,505)	-
Instruction	39,780,252	-	-	-	(39,780,252)	-
General administration	9,751,044	-	-	-	(9,751,044)	-
School administration	97,878,238	184,390	22,372,728	-	(75,321,120)	-
Central services	150,924,843	37,126,996	-	-	(113,797,847)	-
Operation & maint. of plant	118,089,404	-	-	-	(118,089,404)	-
Student transportation	23,931,336	-	20,426,464	-	(3,504,872)	-
Other support services	134,119	-	-	-	(134,119)	-
Food services operation	40,770,498	4,636,103	20,890,527	-	(15,243,868)	-
Facilities, supplies & materials	50,508,444	-	-	9,948,353	(40,560,091)	-
Interest on long-term debt	23,918,272	-	-	2,503,251	(21,415,021)	-
Depreciation - unallocated (a)	98,685,843	-	-	-	(98,685,843)	-
Primary governmental activities	$1,868,948,339	$ 56,959,159	$ 164,936,531	$ 12,451,604	(1,634,601,045)	-
Component unit governmental activities	$ 195,583,842	$ 405,461	$ 13,282,357	$ 7,703,108	-	(174,192,916)
Total governmental activities	$2,064,532,181	$ 57,364,620	$ 178,218,888	$ 20,154,712	(1,634,601,045)	(174,192,916)

	Primary Government	Component Units
General Revenues		
Property taxes		
Levied for general purposes	5,808,216	-
Levied for debt service	81,230,526	-
Levied for capital projects	89,556,176	9,662,680
State equalization guarantee	706,995,565	88,844,369
Interest & investment earnings	402,281	-
Gain/loss on disposal of capital assets	152,015	-
Miscellaneous	2,170,535	7,133,816
Total general revenues	886,315,314	105,640,865
Change in net position	(748,285,731)	(68,552,051)
Net position - beginning as previously stated	(363,351,651)	(104,904,248)
Restatements - GASB 84	7,257,062	447,958
Inclusion of component units	-	2,428,940
Correction of an error	-	(535,711)
Net position - beginning restated	(356,094,589)	(102,563,061)
Net position - ending	$(1,104,380,320)	$ (171,115,112)

(a) Excludes direct depreciation expense

The accompanying notes are an integral part of these financial statements.

Exhibit A-4

State of New Mexico
Albuquerque Municipal School District No. 12
Albuquerque Public Schools Foundation
Statement of Activities and Changes in Net Assets
For the Year Ended June 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES, GAINS, AND PUBLIC SUPPORT			
Contributions and pledges	$ 546,345	$ 595,049	$ 1,141,394
In-kind contributions	434,067	-	434,067
Special events	117,229	-	117,229
Investment income, net of $28,410 in fees	332,746	223,190	555,936
Change in value of beneficial interest in remainder trust	-	151,295	151,295
Other	142,696	-	142,696
Total revenues, gains, and public support	1,573,083	969,534	2,542,617
Net assets released from restrictions			
Expiration of time and purpose restrictions	657,033	(657,033)	-
Total net assets released from restrictions	657,033	(657,033)	-
EXPENSES			
Program services	1,149,327	-	1,149,327
Fundraising	96,858	-	96,858
Management and general	339,351	-	339,351
Total expenses	1,585,536	-	1,585,536
CHANGES IN NET ASSETS	644,580	312,501	957,081
Net assets, beginning of year	3,069,576	5,411,214	8,480,790
Net assets, end of year	$ 3,714,156	$ 5,723,715	$ 9,437,871

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal District No. 12

Balance Sheets
Governmental Funds
June 30, 2021

	General Fund	Special Revenue Funds				
	Operational 11000	Pupil Transportation 13000	Food Service 21000	Title I IASA 24101	IDEA-B Entitlement 24106	CARES ACT FY20-21 24301
ASSETS						
Cash and cash equivalents	$ 81,362,789	$ -	$ -	$ -	$ -	$ -
Investments - US Treasuries	-	-	-	-	-	-
Accounts receivable						
Taxes	521,486	-	-	-	-	-
Interfund receivables	66,546,066	-	-	-	-	-
Other	248,287	-	-	-	-	-
Prepaids & other assets	50,000	-	-	-	-	-
Inventory	5,193,085	-	2,310,540	-	-	-
Restricted cash and cash equivalents	-	4,439,427	20,629,158	-	-	-
Restricted accounts receivable	-	-	1,287,663	21,880,799	10,485,168	8,651,289
TOTAL ASSETS	$ 153,921,713	$ 4,439,427	$ 24,227,361	$ 21,880,799	$ 10,485,168	$ 8,651,289
LIABILITIES						
Accounts payable	$ 1,939,439	$ -	$ -	$ -	$ -	$ -
Accrued expenses	87,656,183	-	-	-	-	-
Interfund payables	-	-	-	21,866,964	10,410,675	5,259,746
Due to other governments	3,059,224	-	-	-	-	-
Liabilities payable from restricted assets	-	-	70,035	13,835	74,493	3,391,543
Total liabilities	92,654,846	-	70,035	21,880,799	10,485,168	8,651,289
DEFERRED INFLOWS OF RESOURCES						
Property taxes	355,899	-	-	-	-	-
Grants	-	-	-	-	-	-
Total deferred inflows of resources	355,899	-	-	-	-	-
FUND BALANCES						
Non spendable for						
Inventory	5,193,085	-	2,310,540	-	-	-
Prepaids	50,000	-	-	-	-	-
Restricted for						
Transportation	-	4,439,427	-	-	-	-
Instructional materials	-	-	-	-	-	-
Food service	-	-	21,846,786	-	-	-
Restricted by grantor	-	-	-	-	-	-
Athletic program	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-
Debt service fund	-	-	-	-	-	-
Assigned for subsequent year	53,190,000	-	-	-	-	-
Unassigned	-					
General fund	2,477,883	-	-	-	-	-
Total fund balances	60,910,968	4,439,427	24,157,326	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 153,921,713	$ 4,439,427	$ 24,227,361	$ 21,880,799	$ 10,485,168	$ 8,651,289

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal District No. 12

Balance Sheets
Governmental Funds
June 30, 2021

	Capital Projects					
	Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 Local 31701	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -	$ 81,362,789
Investments - US Treasuries	20,019,140	90,128,514	20,137,860	10,003,882	-	140,289,396
Accounts receivable						
Taxes	-	-	-	-	-	521,486
Interfund receivables	-	-	-	-	-	66,546,066
Other	-	-	-	-	-	248,287
Prepaids & other assets	-	-	-	-	-	50,000
Inventory	-	-	-	-	-	7,503,625
Restricted cash and cash equivalents	37,273,700	41,429,982	35,689,147	75,340,736	59,976,703	274,778,853
Restricted accounts receivable	13,383	5,194,143	2,812,219	7,117,141	31,080,831	88,522,636
TOTAL ASSETS	$ 57,306,223	$ 136,752,639	$ 58,639,226	$ 92,461,759	$ 91,057,534	$ 659,823,138
LIABILITIES						
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ 1,939,439
Accrued expenses	-	-	-	-	-	87,656,183
Interfund payables	-	-	-	-	29,008,681	66,546,066
Due to other governments	-	-	-	-	-	3,059,224
Liabilities payable from restricted assets	3,775,978	1,905,515	2,558,466	-	358,599	12,148,464
Total liabilities	3,775,978	1,905,515	2,558,466	-	29,367,280	171,349,376
DEFERRED INFLOWS OF RESOURCES						
Property taxes	-	3,488,491	1,736,711	4,324,688	274,527	10,180,316
Grants	-	-	-	-	11,841	11,841
Total deferred inflows of resources	-	3,488,491	1,736,711	4,324,688	286,368	10,192,157
FUND BALANCES						
Non spendable for						
Inventory	-	-	-	-	-	7,503,625
Prepaids	-	-	-	-	-	50,000
Restricted for			-			
Transportation	-	-	-	-	-	4,439,427
Instructional materials	-	-	-	-	-	-
Food service	-	-	-	-	-	21,846,786
Restricted by grantor	-	-	-	-	27,808,659	27,808,659
Athletic program	-	-	-	-	1,540,319	1,540,319
Capital projects	53,530,245	131,358,633	54,344,049	-	28,183,613	267,416,540
Debt service fund	-	-	-	88,137,071	3,871,295	92,008,366
Assigned for subsequent year	-	-	-	-	-	53,190,000
Unassigned						
General fund	-	-	-	-	-	2,477,883
Total fund balances	53,530,245	131,358,633	54,344,049	88,137,071	61,403,886	478,281,605
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 57,306,223	$ 136,752,639	$ 58,639,226	$ 92,461,759	$ 91,057,534	$ 659,823,138

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal District No. 12

Reconciliation of the Governmental Balance Sheet to the Statement of Net Position
June 30, 2021

Amounts are reported in dollars.

		Governmental Funds
Fund balances - total governmental funds	$	478,281,605
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund balances:		
Cost of capital assets less accumulated depreciation to date		1,427,998,469
Deferred inflows of resources not available to pay for current period expenditures and, therefore, are unavailable in governmental funds:		
Property taxes		10,180,316
Deferred inflows and outflows of resources related to the net pension and OPEB liability not reported in the funds.		
Deferred Inflows		(192,272,427)
Deferred Outflows		1,793,003,364
Internal Service Fund (Net of amounts related to net pension and OPEB liability)		10,711,870
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental fund statements:		
Accrued Interest		(8,929,921)
Net Pension Liability		(3,536,282,260)
Net OPEB Liability		(485,256,883)
Accrued Compensated Absences		(4,626,839)
General Obligation Bonds and related Premiums and Discounts		(597,187,614)
Net position of government activities	$	(1,104,380,320)

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2021

	General Fund	Special Revenue Funds				
	Operational 11000	Pupil Transportation 13000	Food Service 21000	Title I IASA 24101	IDEA B Entitlement 24106	CARES Act FY20-21 24301
REVENUES						
Property taxes	$ 5,780,165	$ -	$ -	$ -	$ -	$ -
State grants	706,995,565	20,426,464	-	-	-	-
Federal grants	363,392	-	22,623,701	36,836,227	21,659,666	24,011,060
Miscellaneous	3,820,612	-	2,054,139	-	-	-
Interest	55,713	2,090	10,459	-	-	-
Total revenues	717,015,447	20,428,554	24,688,299	36,836,227	21,659,666	24,011,060
EXPENDITURES						
Current						
Instruction	473,758,592	-	-	29,517,599	7,910,054	10,916,943
Support services						
Students	71,645,133	-	-	2,798,232	3,998,782	7,571,401
Instruction	20,808,236	-	-	458,562	-	34,649
General administration	627,381	-	-	1,147,603	654,609	674,545
School administration	42,755,240	-	-	323,436	7,042,973	533,027
Central services	19,130,056	-	-	2,590,795	2,053,248	2,666,899
Operation & maintenance of plant	85,483,552	-	-	-	-	1,250,475
Student transportation	250,851	15,989,127	-	-	-	15,949
Other support services	134,119	-	-	-	-	-
Food services operations	-	-	27,084,300	-	-	347,172
Facilities, supplies, and materials	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Debt service costs	-	-	-	-	-	-
Capital outlay	136,656	-	-	-	-	-
Total expenditures	714,729,816	15,989,127	27,084,300	36,836,227	21,659,666	24,011,060
Excess (deficiency) of revenues over (under) expenditures	2,285,631	4,439,427	(2,396,001)	-	-	-
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Bond issuance premiums	-	-	-	-	-	-
Payments to escrow agents	-	-	-	-	-	-
Debt issuance	-	-	-	-	-	-
Issuance of refunding debt	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net changes in fund balances	2,285,631	4,439,427	(2,396,001)	-	-	-
Fund balances - beginning of year	58,625,337	-	26,553,327	-	-	-
Fund balances - beginning restated	-	-	-	-	-	-
Fund balances - end of year	$ 60,910,968	$ 4,439,427	$ 24,157,326	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2021

	Capital Projects					
	Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 Local 31701	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
REVENUES						
Property taxes	$ -	$ 59,176,802	$ 29,805,013	$ 77,115,720	$ 3,568,469	$ 175,446,169
State grants	-	-	-	-	17,871,313	745,293,342
Federal grants	-	-	-	-	40,532,154	146,026,200
Miscellaneous	-	-	-	2,503,251	7,545,232	15,923,234
Interest	51,410	37,437	141,472	11,581	92,119	402,281
Total revenues	51,410	59,214,239	29,946,485	79,630,552	69,609,287	1,083,091,226
EXPENDITURES						
Instruction	-	-	-	-	31,817,477	553,920,665
Support services						
Students	-	-	-	-	13,630,166	99,643,714
Instruction	-	-	-	-	348,938	21,650,385
General administration	-	589,957	297,181	768,645	844,799	5,604,720
School administration	-	-	-	-	677,724	51,332,400
Central services	-	-	-	-	5,633,574	32,074,572
Operation & maintenance of plant	-	-	-	-	3,936,640	90,670,667
Student transportation	-	-	-	-	91,643	16,347,570
Other support services	-	-	-	-	-	134,119
Food services operations	-	-	-	-	1,053,236	28,484,708
Facilities, supplies, and materials	6,877,248	15,317,223	23,708,079	-	4,605,894	50,508,444
Debt service						
Principal	-	-	-	80,150,895	3,750,000	83,900,895
Interest	-	-	-	24,082,267	273,750	24,356,017
Debt service costs	-	-	-	285,329	3,269	288,598
Capital outlay	36,960,985	16,305,590	4,551,924	-	6,282,109	64,237,264
Total expenditures	43,838,233	32,212,770	28,557,184	105,287,136	72,949,219	1,123,154,738
Excess (deficiency) of revenues over (under) expenditures	(43,786,823)	27,001,469	1,389,301	(25,656,584)	(3,339,932)	(40,063,512)
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Bond issuance premiums	-	-	-	10,271,428	-	10,271,428
Payments to escrow agents	-	-	-	(28,294,192)	-	(28,294,192)
Debt issuance	43,000,000	-	-	-	-	43,000,000
Issuance of refunding debt	-	-	-	57,625,000	-	57,625,000
Total other financing sources (uses)	43,000,000	-	-	39,602,236	-	82,602,236
Net changes in fund balances	(786,823)	27,001,469	1,389,301	13,945,652	(3,339,932)	42,538,724
Fund balances - beginning of year	54,317,068	104,357,164	52,954,748	74,191,419	57,486,756	428,485,819
Fund balances - beginning restated	-	-	-	-	7,257,062	7,257,062
Fund balances - end of year	$ 53,530,245	$131,358,633	$ 54,344,049	$ 88,137,071	$ 61,403,886	$ 478,281,605

The accompanying notes are an integral part of the financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Government Funds to the Statement of Activities
For the Year Ended June 30, 2021

	Governmental Funds
Net change in fund balances - total governmental funds	$ 42,538,724
Amounts reported for governmental activities in the statement of activities are different because:	
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities.	
Depreciation expense	(101,488,274)
Capital outlay additions	67,429,163
Capital contributions (donated capital assets)	24,297
Adjustments/Disposal of capital assets	(1,495)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:	
Unavailable revenue related to the property taxes receivable	1,148,749
Internal Service Fund Change in net Position	1,589,582
Expenses in the statement of activities that do not consume the current financial resources	
Change in accrued compensated absences	148,119
Net OPEB income	30,974,287
Net Pension expense	(800,113,624)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Amortization of original issue premium	7,728,338
Decrease in accrued interest payable	848,948
Debt service principal payments	83,900,895
Original Issue Premium	(10,271,428)
Debt Proceeds	(100,625,000)
Loss on Refunding Bond	(411,204)
Payments to Escrow Agents	28,294,192
Change in Net Position - Total Governmental Activities	$ (748,285,731)

The accompanying notes are an integral part of the financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12

Exhibit C-1
Fund 11000

Operational Fund (11000)
Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ 5,604,435	$ 5,604,435	$ 5,759,779	$ 155,344
State grants	747,364,831	708,671,140	707,093,185	(1,577,955)
Federal grants	2,730,035	2,730,035	3,457,930	727,895
Miscellaneous	7,098,357	7,098,357	3,701,837	(3,396,520)
Interest	1,152,125	1,152,125	64,635	(1,087,490)
Total revenues	763,949,783	725,256,092	720,077,366	(5,178,726)
EXPENDITURES				
Instruction	544,696,539	517,351,868	473,475,532	43,876,336
Support services				
Students	83,953,053	83,062,236	72,014,750	11,047,486
Instruction	28,774,309	27,393,011	20,807,826	6,585,185
General administration	4,551,174	4,503,154	3,840,003	663,151
School administration	46,571,984	44,997,557	42,764,178	2,233,379
Central services	25,685,094	22,376,168	21,530,347	845,821
Operation & maintenance of plant	81,812,244	77,055,791	85,499,565	(8,443,774)
Student transportation	1,433,952	282,359	2,044	280,315
Other support services	1,255,697	1,255,697	133,320	1,122,377
Food services operations	-	-	-	-
Facilities, supplies & services	-	-	-	
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	215,737	169,156	136,656	32,500
Total expenditures	818,949,783	778,446,997	720,204,221	58,242,776
Excess (deficiency) of revenues over (under) expenditures	(55,000,000)	(53,190,905)	(126,855)	53,064,050
Designated cash	55,000,000	53,190,905	-	(53,190,905)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(126,855)	(126,855)
Fund balances - beginning of year	-	-	57,441,340	57,441,340
Fund balances - end of year	$ -	$ -	57,314,485	$ 57,314,485

RECONCILIATION TO GAAP BASIS	
Reversal of PY adjustments to revenues / expenditures	(1,517,216)
Adjustments to revenues	(3,061,919)
Adjustments to expenditures	5,474,405
Inventory	2,701,213
Other financing sources (uses)	-
Fund balances (GAAP basis)	$ 60,910,968

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12

Exhibit C-2
Fund 13000

Pupil Transportation Fund (13000)
Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	21,353,102	20,423,975	20,426,464	2,489
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	2,090	2,090	-
Total revenues	21,353,102	20,426,065	20,428,554	2,489
EXPENDITURES				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	21,353,102	20,426,065	15,989,127	4,436,938
Other support services	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies & services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	21,353,102	20,426,065	15,989,127	4,436,938
Excess (deficiency) of revenues over (under) expenditures	-	-	4,439,427	4,439,427
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	4,439,427	4,439,427
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	4,439,427	$ 4,439,427

RECONCILIATION TO GAAP BASIS	
Reversal of PY adjustments to revenues / expenditures	-
CY adjustments to revenues	-
CY adjustments to expenditures	-
Inventory	-
Fund balances (GAAP basis)	$ 4,439,427

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12

Exhibit C-3
Fund 21000

Food Services Fund (21000)
Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	32,574,473	32,574,473	22,623,701	(9,950,772)
Miscellaneous	4,934,253	4,934,253	1,238,573	(3,695,680)
Interest	18,709	18,709	10,459	(8,250)
Total revenues	37,527,435	37,527,435	23,872,733	(13,654,702)
EXPENDITURES				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,504,559	2,504,559	-	2,504,559
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	59,842,875	57,389,578	25,592,494	31,797,084
Facilities, supplies & services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	62,347,434	59,894,137	25,592,494	34,301,643
Excess (deficiency) of revenues over (under) expenditures	(24,819,999)	(22,366,702)	(1,719,761)	20,646,941
Designated cash	24,819,999	22,366,702	-	(22,366,702)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(1,719,761)	(1,719,761)
Fund balances - beginning of year	-	-	22,366,702	22,366,702
Fund balances - end of year	$ -	$ -	20,646,941	$ 20,646,941

RECONCILIATION TO GAAP BASIS	
Reversal of PY adjustments to revenues / expenditures	366,941
CY adjustments to revenues	815,566
CY adjustments to expenditures	(1,491,806)
Inventory	3,819,684
Fund balances (GAAP basis)	$ 24,157,326

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12

Exhibit C-4
Fund 24101

Title I - IASA Fund (24101) (101-130)
Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	37,011,492	44,147,743	27,952,727	(16,195,016)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	37,011,492	44,147,743	27,952,727	(16,195,016)
EXPENDITURES				
Instruction	25,748,873	34,953,178	29,514,336	5,438,842
Support services				
Students	6,403,544	4,019,189	2,796,274	1,222,915
Instruction	564,656	500,504	458,562	41,942
General administration	1,147,603	1,324,443	1,147,603	176,840
School administration	203,753	270,281	323,436	(53,155)
Central services	2,943,063	3,080,148	2,590,795	489,353
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies & services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	37,011,492	44,147,743	36,831,006	7,316,737
Excess (deficiency) of revenues over (under) expenditures	-	-	(8,878,279)	(8,878,279)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(8,878,279)	(8,878,279)
Fund balances - beginning of year	-	-	(12,988,685)	(12,988,685)
Fund balances - end of year	$ -	$ -	(21,866,964)	$ (21,866,964)

RECONCILIATION TO GAAP BASIS:	
Reversal of PY adjustments to revenues / expenditures	12,988,685
CY adjustments to revenues	8,883,500
CY adjustments to expenditures	(5,221)
Inventory	-
Fund balances (GAAP basis)	$ -

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12

Exhibit C-5
Fund 24106

IDEA - B Entitlement Fund (24106) (321)
Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	24,752,693	24,752,693	22,592,399	(2,160,294)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	24,752,693	24,752,693	22,592,399	(2,160,294)
EXPENDITURES				
Instruction	10,881,317	10,881,317	7,953,821	2,927,496
Support services				
Students	4,368,916	4,368,916	3,993,870	375,046
Instruction	-	-	-	-
General administration	776,697	776,697	654,609	122,088
School administration	6,533,921	6,533,921	7,036,778	(502,857)
Central services	2,191,842	2,191,842	2,053,248	138,594
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Facilities, supplies & services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	24,752,693	24,752,693	21,692,326	3,060,367
Excess (deficiency) of revenues over (under) expenditures	-	-	900,073	900,073
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	900,073	900,073
Fund balances - beginning of year	-	-	(11,310,748)	(11,310,748)
Fund balances - end of year	$ -	$ -	(10,410,675)	$ (10,410,675)

RECONCILIATION TO GAAP BASIS	
Reversal of PY adjustments to revenues / expenditures	11,310,748
CY adjustments to revenues	(932,733)
CY adjustments to expenditures	32,660
Inventory	-
Fund balances (GAAP basis)	$ -

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12

Exhibit C-6
Fund 24301

CARES Act FY20-21 Fund (24301)
Statement of Revenues, Expenditures, and Changes In Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	25,981,991	25,815,276	15,462,810	(10,352,466)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	25,981,991	25,815,276	15,462,810	(10,352,466)
EXPENDITURES				
Instruction	21,410,319	12,622,163	7,690,669	4,931,494
Support services				
Students	-	8,211,216	7,571,401	639,815
Instruction	-	10,485	34,649	(24,164)
General administration	781,224	781,224	674,545	106,679
School administration	-	340,675	533,027	(192,352)
Central services	3,790,448	2,311,200	2,664,362	(353,162)
Operation & maintenance of plant	-	1,191,134	1,087,743	103,391
Student transportation	-	-	15,949	(15,949)
Other support services	-	-	-	-
Food services operations	-	347,179	347,172	7
Facilities, supplies & services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	25,981,991	25,815,276	20,619,517	5,195,759
Excess (deficiency) of revenues over (under) expenditures	-	-	(5,156,707)	(5,156,707)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out			-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(5,156,707)	(5,156,707)
Fund balances - beginning of year	-	-	(103,039)	(103,039)
Fund balances - end of year	$ -	$ -	(5,259,746)	$ (5,259,746)

RECONCILIATION TO GAAP BASIS:	
Reversal of PY adjustments to revenues / expenditures	103,039
CY adjustments to revenues	8,548,250
CY adjustments to expenditures	(3,391,543)
Inventory	-
Fund balances (GAAP basis)	$ -

The accompanying notes are an integral part of these financial statements.

Exhibit D-1

State of New Mexico
Albuquerque Municipal School District No. 12
Statement of Net Position
Internal Service Fund
June 30, 2021

	Internal Service Fund
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
Current assets	
Cash and cash equivalents	$ 24,495,428
Investments - US Treasuries	20,633,200
Interest receivable	1,104
Total current assets	45,129,732
Total assets	45,129,732
Deferred outflows of resources	
Related to pensions	2,228,610
Related to OPEB	164,860
Total deferred outflows of resources	2,393,470
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 47,523,202
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
Current liabilities	
Claims payable	$ 15,973,583
Total current liabilities	15,973,583
Long-term liabilities	
Long-term portion of claims payable	18,444,279
Net OPEB liability - RHC	357,202
Net pension liability	5,155,764
Total long term liabilities	23,957,245
Total liabilities	39,930,828
Deferred inflows of resources	
Related to pensions	(8,752)
Related to OPEB	48,997
Total deferred inflows of resources	40,245
NET POSITION	
Unrestricted net position	7,552,129
Total net position	7,552,129
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 47,523,202

The accompanying notes are an integral part of these financial statements.

Exhibit D-2

State of New Mexico
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Fund
For the Year Ending June 30, 2021

	Internal Service Fund
OPERATING REVENUES	
Charges for services	$ 110,785,558
Total operating revenues	110,785,558
Operating expenses	
Health and medical claims admin.	5,804,718
Health and medical claims	82,846,048
Dental claims admin	962,681
Dental claims	4,171,154
Vision claims admin	129,262
Vision claims	621,351
Worker's compensation claims admin.	327,217
Worker's compensation claims	623,337
Property/liability claims	4,183,896
Compensation and benefits	2,143,460
Other professional / technical services	7,382,852
Total operating expenses	109,195,976
Operating income	1,589,582
Non-operating revenue (expenses)	
Interest income	-
Total non-operating revenues (expenses)	-
Change in net position	1,589,582
Net position - beginning of year	5,962,547
Total net position - end of year	$ 7,552,129

The accompanying notes are an integral part of these financial statements.

Exhibit D-3

State of New Mexico
Albuquerque Municipal School District No. 12
Statement of Cash Flows
Internal Service Fund
Year Ended June 30, 2021

	Internal Service Fund	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from interfund services provided		
Health insurance premiums	$ 81,670,113	
Express scripts rebates	5,765,615	
Dental insurance premiums	6,799,916	
Vision insurance premiums	996,501	
Worker's compensation premiums	3,871,690	
Property / liability premiums	11,681,723	
Total cash received from interfund services provided		110,785,558
Cash paid to vendors		
Health and medical claims administration	5,804,718	
Health and medical claims	81,318,048	
Dental claims administration	962,681	
Dental claims	4,171,154	
Vision claims administration	129,262	
Vision claims	621,351	
Worker's compensation claims admin.	327,217	
Worker's compensation claims (self-insured)	3,138,669	
Property / liability claims (self-insured)	3,041,886	
Total cash paid to vendors		99,514,986
Other expenditures		
Compensation and benefits	1,064,240	
Other professional / technical services	7,382,852	
Total other expenditures		8,447,092
Net cash provided by operating activities		2,823,480
CASH FLOWS FROM INVESTMENT ACTIVITIES		
Purchase of investments	(5,293,945)	
Proceeds from sale of investments	5,018,241	
Interest received	418,869	
Net cash provided by investing activities		143,165
Net increase in cash and cash equivalents		2,966,645
Cash and cash equivalents - June 30, 2020		21,528,783
Cash and cash equivalents - June 30, 2021		$ 24,495,428
Reconciliation of operating income to net cash		
Operating income		$ 1,589,582
Adjustments to reconcile operating income to net cash provided by in operating income		
Change in claims liability		154,678
Change in deferred outflows of resources		(2,116,638)
Change in deferred inflows of resources		(130,142)
Change in net OPEB liability		171,048
Change in net pension liability		3,154,952
Net cash provided by operating income		$ 2,823,480

The accompanying notes are an integral part of these financial statements.

Note 1 – Summary of Significant Accounting Policies

The financial statements of Albuquerque Municipal School District No. 12, Albuquerque, New Mexico ("District"), have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Reporting Entity

The District was formed in the late 1800s. The District currently operates with a superintendent and seven elected board members. The District provides educational services to over 88,000 students. The financial statements include all funds that are controlled by, or dependent on, the District. Control by or dependence on the District was determined on the basis of budget adoption, taxing authority, outstanding debt secured by general obligations of the District, or the obligation of the District to finance any deficits that may occur. KANW, a public radio station, is included in the reporting entity general fund as a department within the District.

GASB Statement No. 14, 39 and 61 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in the GASB Codification, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The District also has component units, as defined by the GASB Codification, whereby the component units are legally separate organizations. There are no other primary governments with which the School Board Members are financially accountable. There are no other primary governments with which the District has a significant relationship.

KNME-TV is a non-profit television station jointly formed by the District and the University of New Mexico and has a separate governing board from that of the District. KNME-TV provides educational programming to the residents of New Mexico. It is excluded from the reporting entity because the District does not have the ability to exercise influence over daily operations and approve budgets; however, some funding is provided by the District, as well as by the University of New Mexico, private grants, gifts and contributions. The District derives no financial benefit from its relationship with KNME TV and its only financial burden consists of a $20,000 yearly contribution toward operations and payment of utility costs which amounted to $14,041 during the fiscal year. Financial statements for KNME TV may be obtained from the Controller's office of the University of New Mexico.

Separate financial statements are provided for governmental funds, and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. The Internal Service Fund is used to account for the operation of the Self-Insurance Management Fund which services the District's departments.

Note 1 – Summary of Significant Accounting Policies (continued)

Component Units

The following charter schools were formed under 1978 NMSA 22-8A. GASB provides guidance in determining whether certain organizations are component units and the presentation of these component units in the financial statements. Criteria for determining whether related organizations are component units include the following circumstances: Appointment of a voting majority of an organization's authority and the ability to either impose its will on that organization or the potential for the organization to provide specific financial benefits to, or impose specific burdens on the District; an organization is fiscally dependent and provides financial benefits to, or imposes specific financial burden; or it is determined that it would be misleading to exclude the related organizations from the financial statements because of the nature of the entity or because the entity is closely related to or fiscally integrated. The charter schools are legally separate entities that appoint their governing body and are not fiscally dependent on the District. The District management has determined that charter schools are major component units of the District under GASB Codification since their operating budgets and charters are annually presented and approved by the District's board, and the District and charter schools share certain financial benefits, in the case of the revenues being passed through the District, to possible financial burdens, such as possibly being liable for operating deficits. The District has also determined based on the nature and significance of its relationship to the District that the charter schools should be presented as discrete component units. Certain charter schools have opted to issue separate financial statements as described in Note 23.

ACE Leadership High School
Albuquerque Charter Academy
Albuquerque Talent Development Academy
Alice King Community School
Christine Duncan's Heritage Academy
Cien Aguas International School
Coral Community Charter School
Corrales International Charter School
Cottonwood Classical Preparatory Schools
Digital Arts & Technology Academy
East Mountain High School
El Camino Real Academy
Gilbert L. Sena Charter High School
Gordon Bernell Charter School
Health Leadership High School
International School of Mesa Del Sol
La Academia de Esperanza
Los Puentes Charter School
Mark Armijo Academy
Montessori of the Rio Grande
Mountain Mahogany Community School
Native American Community Academy
New Mexico International School
Public Academy for Performing Arts
Robert F Kennedy Charter School
Siembra Leadership High School
South Valley Academy
Technology Leadership High School
The New America School - New Mexico
Voz Collegiate Preparatory Charter School
William W. & Josephine Dorn Community School

Note 1 – Summary of Significant Accounting Policies (continued)

APS Education Foundation
The Albuquerque Public Schools Education Foundation is a 501(c)(3) charitable organization established in 1995, for the purpose of soliciting, managing, and distributing private gifts and donations for the sole benefit of the District. In addition to providing help to over 83,000 schoolchildren and 11,800 full time staff members of the District, the Foundation serves as a fiscal agent for a variety of programs. The Foundation, through their Horizon Campaign, distributes fundraising efforts aimed at providing financial supplements to Classroom Teacher Mini-Grants, Fine Arts, Literacy and Middle School/High School Activities programs operated by the District. The Foundation is a separate legal entity that appoints its governing body and is not fiscally dependent on the District. As a result, the Foundation is reported as discretely presented component units on the District financial statements. The Foundation issues a separate set of financials, and a copy can be obtained from the Foundation at 6400 Uptown Blvd. NE, Suite 630 East, Albuquerque, NM 87110.

Government-Wide and Fund Financial Statements
The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment such as the collection of cafeteria fees and lost books, etc. and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment such as in Title I and IDEA-B or state programs such as HB-33 and SB-9. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Other Financing Sources (Uses): Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, etc.) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation
The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting.* Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Note 1 – Summary of Significant Accounting Policies (continued)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting.* Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Revenues susceptible to accrual are property taxes, state shared taxes, investment income, and charges for services. In accordance with GASB Statement No. 33, estimated property, and other taxes that are not available, are called unavailable revenue and shown as a deferred inflow of resources. All other revenues are recognized when they are received and are not susceptible to accrual because they are usually not measurable until payment is actually received. Expenditures are recorded as liabilities when they are incurred. Any effect of inter-fund activity has been eliminated from the government-wide financial statements.

Property taxes are collected by the Bernalillo and Sandoval County Treasurers and remitted to the District. Property tax revenue is recognized at the time of receipt or earlier if accrual criteria are met. The District's accounting policy is to defer property taxes that are not collected within 60 days after fiscal year end since delinquent property taxes are not available to finance current fiscal year District operations. Delinquent property taxes collected in future periods will be recognized as revenue when collected.

Unavailable revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. In subsequent periods when both revenue recognition criteria are met or when the District has a legal claim to the resources, the revenue is recognized.

Expenditures are recorded when the related fund liability is incurred, except interest on general long-term debt which is recognized when due, and certain compensated absences and claims which are recognized when expected to be liquidated with expendable available financial resources.

Governmental funds are used to account for the District’s general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general capital assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund (11000)* is the primary operating fund of the District and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Note 1 – Summary of Significant Accounting Policies (continued)

The *Debt Service Funds* account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of capital assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB Statement No. 34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund) funds that, with the exception of the Debt Service Fund (41000), were not required to be presented as major but are presented as major funds at the discretion of management:

The *Pupil Transportation Fund (13000)* is used to account for the State Equalization, received from the Public Education Department (PED), which is used to pay for the costs associated with transporting school age children.

The *Food Service Fund (21000)* is used to account for the cost of operating a student breakfast, lunch, snack bar, and summer lunch program and is financed with federal grants and fees paid by program users.

The *IASA Title I Fund (24101)* is used to provide compensatory education services to educationally deprived schoolchildren (including private school pupils) in low-income areas (PL 103-382).

The *IDEA-B Entitlement Fund (24106)* is used to account for federal resources administered by the Public Education Department to provide for special educational needs of handicapped 6-21 year olds (PL 94-142 & PL 99-457).

The *CARES Act Fund (24301)* is used to account for federal funding aid in response to the COVID-19 pandemic, distributed with the general purpose of assisting with the funding shortages due to reduced economic output and increased health-related requirements.

The *Bond Building Capital Projects Fund (31100)* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Capital Improvements HB-33 Fund (31600)* is used to account for the costs relating to erecting, remodeling, making additions to, providing equipment for, or furnishing public school buildings and purchasing or improving public school grounds. Financing is provided through property taxes as specified by Article 26 of the Public School Buildings Act (House Bill 33).

Note 1 – Summary of Significant Accounting Policies (continued)

The *Capital Improvements SB-9 Fund (31701)* is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978).

The *Debt Service Fund (41000)* is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

The *Internal Service Fund* is used to account for the operations of the Self-Insurance Management Fund which services the District's departments on a cost-reimbursement basis. The activity tracked in this Internal Service Fund includes employee health insurance, worker's compensation insurance, and property and liability insurance for the District. All expenses are captured in this fund, and proceeds from employee deductions and budgeted appropriations are coded here as revenue sources. Collections from excess insurance policies are also deposited into this fund. The Internal Service Fund is reported in the Proprietary Funds section of this report. Internal Service Fund operating revenues include employer and employee contributions. Non-operating revenue is limited to interest income. Operating expenses include claims and overhead expenses.

The Statement of Net Position and the Statement of Activities were prepared using the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Non-Exchange Transactions."

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Equity

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements.

Cash, Cash Equivalents, and Investments

Policies regarding cash, cash equivalents, and investments are approved by the District's Board of Education and are governed by New Mexico statute. Such policies allow deposits or investments in certificates of deposit, savings accounts, overnight repurchase agreements, various obligations of the U.S. Government or its agencies and the New Mexico State Treasurer's Local Government Investment Pool (LGIP). Such deposits and investments must be made through a State or Federally chartered bank or savings and loan association which is insured by the FDIC and which is within the geographic boundaries of the District, or with the New Mexico State Treasurer. The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition, which includes investments with the LGIP.

Note 1 – Summary of Significant Accounting Policies (continued)

The District's Restricted Cash and Cash Equivalents of $274,778,853 consist of cash balances in all funds except the Operational Fund. This includes Instructional Materials, Other Special Revenue Funds, Capital Outlay, and Debt Service.

Collateral is required for at least 50% of deposits that are not insured by the FDIC, with the exception of repurchase agreements. These are required to have collateral of at least 102%. Obligations that may be pledged as collateral are obligations of the U.S. Government, its agencies, and state and local governments. Collateral is held in safekeeping at depository institutions in the name of the District.

Investments are reported at fair value (FV). Investments are stated at the last reported sales price on a national securities exchange or as priced by a nationally recognized securities pricing service as on the last business day of the fiscal year. Investment income, including changes in the FV of investments, is reported in operations.

For purposes of the Statement of Cash Flows, the internal service fund considers Cash and Investments as highly liquid assets (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

Receivables and Payables
Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as inter-fund receivables and inter-fund payables.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. The allowance for doubtful accounts is based on management's assessment of the collectability of specific accounts, the aging of accounts receivable, and historical experience.

The District receives monthly income from a tax levy in Bernalillo and Sandoval Counties. The funds are collected by the County Treasurers and are remitted to the District the following month. Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items
The consumption method is used to report prepaid items. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Inventory
Supply inventories are valued at cost and consist of educational supplies, purchased and donated commodities. Donated inventories, received at no cost under a program supported by the Federal Government, are recorded at the lower of their estimated fair market value at the date of receipt or current market value.

Note 1 – Summary of Significant Accounting Policies (continued)

The food commodities received from the Federal Government (passed through from the State) are recorded as revenues and expenditures as they are consumed. Quantities on hand at year-end are recorded as inventory with an offsetting credit to revenue.

The consumption method is used to report inventories. Purchased inventories are classified as expenditures at the time individual inventory items are used. Reported inventories are classified as non-spendable fund balance which indicates that they do not constitute available expendable resources.

Capital Assets

Capital assets are recorded at historical cost and depreciated over their estimated useful lives (with no salvage value). Effective July 1, 2011, the District began capitalizing only equipment with a value in excess of $5,000 in accordance with state statute. In addition, effective July 1, 2009, the District began tracking all computers regardless of value.

Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at their estimated acquisition value at the date of acquisition, plus ancillary charges. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Capital assets include land and land improvements, buildings and building improvements, furniture, fixtures, equipment, machinery, and vehicles. Capital assets are used in operations and have a useful life of more than one year and a cost exceeding established capitalization thresholds. The District does not own any infrastructure assets such as roads, bridges, tunnels, drainage systems, water and sewer systems, and dams and lighting systems.

Purchased capital assets costing more than $5,000 are recorded at historical cost, including significant ancillary charges necessary to place the asset into its intended location and condition for use. Improvements to land and buildings are capitalized at the higher threshold of $25,000.

Capital assets are reported net of accumulated depreciation in the Statement of Net Position. Capital assets that are not being depreciated, such as land, are reported separately for significant amounts. Capital assets are depreciated over their estimated useful lives using the straight-line depreciation method and full-month averaging. No salvage value is allowed for this purpose. Estimated useful life is management’s estimate of how long the asset is expected to meet service demands.

Note 1 – Summary of Significant Accounting Policies (continued)

Straight-line depreciation is used based on the following estimated useful lives:

Straight-line depreciation is used based on the following estimated useful lives:

Computer Equipment and Business Machines	3 Years	Improvements to Land	20 Years
Vehicles, General Equipment and Furniture	5 Years	Improvements to Buildings	20 Years
Large Vehicles, Trucks, Trailers and Heavy Equipment	8 Years	Portable School Buildings	25 Years
Buses	12 Years	Building Purchases	40 Years

Depreciation was allocated to the various functions based upon originating purchasing source where identifiable. Unallocated depreciation was recorded in the Statement of Activities.

Unearned Revenues
The District reports unearned revenues on its Statement of Net Position and various fund balance sheets. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and the revenue is recognized.

Accrued Salaries
Certain employees of the District (primarily schoolteachers and support staff) work nine months of the 12-month fiscal year. The District disburses payroll to such employees throughout the entire 12-month period. Accordingly, salaries payable included as accrued expenses in the accompanying financial statements include accrued salaries for services performed through June 30, 2021, for these employees. The accrued salaries will be paid within two months after the end of the fiscal year.

Compensated Absences
In the event of termination or retirement, employees may be paid for up to 176 hours of accumulated vacation leave. Accordingly, accumulated vacation leave is recorded as if fully vested. The vested vacation leave payable is calculated using current pay levels and is recorded in the government-wide financial statements.

Long-Term Obligations
In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. During the year, $23,918,272 in interest on long-term debt was recorded, including $8,929,921 in accrued interest payable.

Note 1 – Summary of Significant Accounting Policies (continued)

Deferred Outflows/Inflows of Resources
In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District is reporting $1,663,601,798 related to the pension plan and $129,401,566 related to the OPEB plan for a total of $1,793,003,364 at June 30, 2021.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The District reported deferred inflows related to the pension plan of $14,593,739, $177,678,688 related to the OPEB plan, and $11,841 related to resources with time restrictions, for a total of $192,284,268 at June 30, 2021.

Fund Balance
The difference between assets and liabilities in the governmental fund financial statements are among the most widely and frequently used information in state and local government financial reports.

GASB Statement No. 54 distinguishes fund balances based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. The Board of Education is the highest level of decision making authority and formal Board action, and through an adopted resolution, is required to create, modify or rescind, a fund balance commitment. The general fund is the only fund that may report a positive, unassigned fund balance. Beginning with the most binding constraints, fund balance amounts are reported in the following classifications:

- **Non-spendable** – portion of net resources that cannot be spent because of their form or because they must remain intact.

- **Restricted** – amounts constrained by external parties, constitutional provision, or enabling legislation.

- **Committed** – amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision making authority. Formal Board action, through a resolution creates a commitment.

- **Assigned** – amounts a government intends to use for a particular purpose**.** The Board of Education's policy on Fiscal Management delegates the Chief Financial Officer as the administrative position responsible for assigning future fund balance.

- **Unassigned** – amounts that are not constrained at all will be reported in the general fund.

Note 1 – Summary of Significant Accounting Policies (continued)

Operational Fund Cash Balance Procedural Directive
The chief financial officer shall manage the District's finances and take appropriate action to ensure an operational fund cash balance of at least five percent (5%) of the current year's budgeted operating expenditures for any given fiscal year.

Upon accumulation of the operating fund cash balance of at least five percent (5%), the operating fund cash balance may only be drawn down below that level under the following circumstances:

a. An unexpected loss of revenue which includes, but is not limited to a mid-year reduction in operational revenues from the New Mexico Legislature and/or the New Mexico Public Education Department which were not included in the final approved budget.
b. Approval from the Board of Education for a non-budgeted expenditure.
c. Upon approval from the New Mexico Public Education Department through a budget adjustment request. In an emergency, the chief financial officer may spend the operational fund cash balance prior to approval of the budget adjustment request.

Upon receiving any indication that the operating fund cash balance may not equal at least five percent (5%) at any point within a rolling five-year financial forecast period, the chief financial officer shall immediately report the information to the superintendent and the Board of Education. It shall be the responsibility of the chief financial officer to provide recommendations to the superintendent and the Board of Education that may assist in accumulating and maintaining the operating fund cash balance as outlined in this procedural directive.

Net Position
The government-wide statements utilize a net position presentation categorized as follows:

Net Investment in capital assets – This category reflects the portion of net position associated with capital assets less outstanding capital asset related debt.

Restricted net position – For the government-wide statement of net position, net position is reported as restricted when constraints placed on net asset used are either:

1. Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or

2. Imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – This category reflects net position of the District not restricted for any project or other purpose.

The District's policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available. The District's restricted fund balances for pupil transportation and capital projects on Exhibit B-1 represent those imposed by law through enabling legislation. When an expenditure is incurred for which committed, assigned, and/or unassigned amounts of funding are available, funds are applied in that respective order.

Note 1 – Summary of Significant Accounting Policies (continued)

Inter-Fund Transactions
Reciprocal and non-reciprocal transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund are recorded as inter-fund due from prior to the recording of the actual reimbursements. All other inter-fund transactions, except reciprocal and non-reciprocal transactions and reimbursements, are reported as transfers.

Estimates
The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Estimates in these financial statements include the District's estimate of useful lives for determining accumulated depreciation and depreciation expense, an estimate of accrued interest, estimates of worker's compensation and health insurance claims, an estimate of property taxes receivable, and an estimate of the District's proportionate share of the Educational Retirement Plan (ERP) net pension liability and Retiree Health Care Authority (RHCA) net OPEB liability.

Revenues

Program Revenues
In the Statement of Activities, program revenues derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which include revenues received from state and federal sources such as Title I and IDEA-B funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as SB-9 and HB-33 funding to be used for capital projects.

State Equalization Guarantee
School districts in the State of New Mexico receive a "state equalization guarantee distribution," which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 82-5, NMSA 1978) is at least equal to the school district's program cost."

A school district's program costs are determined through the use of various formulas using "program units" which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size; 6) extended learning time plan (ELTP); and 7) kindergarten - 5th grade + (K5+) programs, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received $706,995,565 in state equalization guarantee distributions during the year ended June 30, 2021.

Note 1 – Summary of Significant Accounting Policies (continued)

Tax Revenues
The District receives mill levy and ad valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized for governmental purposes when they are assessed and for fund purposes when they are measurable and available. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property Taxes
An enforceable lien is attached on property as of January 1. Tax notices are sent to property owners by November 1 of each year, to be paid in whole or in two installments by November 10 and April 10 of each year. The County collects county, city, and school taxes and distributes some to each fund once per month.

Pupil Transportation Distribution
School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. Allocations received from the State for the year ended June 30, 2021, totaled $20,426,464.

SB-9 State Match
The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3, NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1st of each year that the tax is imposed, in accordance with Section 22-25-3, NMSA 1978. However, in the event that sufficient funds are not available in the public school capital improvements fund to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

Public School Capital Outlay
Under the provisions of Chapter 22, Article 24, NMSA 1978, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and capital outlay expenditures are limited to the purchase or construction of temporary or permanent classrooms.

Note 1 – Summary of Significant Accounting Policies (continued)

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school district have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3, NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority, and all allocations shall be made on a priority basis. Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

Allocation of Indirect Expenses
The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense not charged to a specific function is identified as unallocated on the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Federal Grants
The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flow through agency (usually the State of New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico Public Education Department. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

The District also receives reimbursements under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department. The value of commodities received for the year ended June 30, 2021, was $2,736,576 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities Program, Assistance Listing number 10.555. Commodities are recorded as revenues and expenditures in the food service fund.

Note 1 – Summary of Significant Accounting Policies (continued)

Pensions
For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Educational Retirement Plan (ERP) and additions to/deductions from ERP's fiduciary net position have been determined on the same basis as they are reported by ERP. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment Benefits (OPEB)
For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB income, information about the fiduciary net position of the New Mexico Retiree Health Care Authority (NMRHCA) and additions to and deductions from NMRHCA's fiduciary net position have been determined on the same basis as they are reported by NMRHCA. For this purpose, NMRHCA recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Budgetary Information
The following procedures are utilized to establish the District budget:

1. Subsequent to January 31, and prior to June 1, the Superintendent submits to the District's Board of Education a proposed budget for the fiscal year which commences on July 1. The budget includes an estimate of revenues and a proposed expenditure plan.
2. The proposed budget is presented at meetings subject to the Open Meetings Act of New Mexico, and the public is invited to comment.
3. The District is required to submit to the State of New Mexico, Public Education Department School Budget & Financial Analysis Unit (SBFAU), a balanced budget for the fiscal year which commences on July 1.
4. Based on criteria set by the SBFAU, the District undergoes either a formal technical review of the proposed budget or a more informal phone review each year. Subsequent to this review, the local Board approves a budget resolution to adopt the proposed budget subject to any technical adjustments by SBFAU. The final budget as approved by SBFAU is provided to the Board for information purposes only.
5. The budget is adjusted throughout the fiscal year based upon changes in programmatic needs. All intra-function transfers (adjustments within a function) of budget amounts are approved by site administrators and, if over $10,000, by control agents. These adjustments are then submitted to the Board of Education for final approval. Inter-function transfers (transfers between functions) include the same level of approvals, but require additional approval by the SBFAU. Budgetary control is at the function level; over-expenditure of a function is not allowed per NMAC 6.20.2.9.A (see Note 12).
6. Budgets for the General Fund, Special Revenue Funds, and Capital Projects Funds are adopted on a basis consistent with the "Manual of Procedures for Uniform Financial Accounting and Budgeting for School Districts". Budgetary amounts for the Debt Service Fund are based upon the issuance of general obligation bonds.
7. Budgeted amounts are as originally adopted or as amended by the SBFAU.

Note 1 – Summary of Significant Accounting Policies (continued)

For budgetary purposes, expenditures include amounts paid in the fiscal year, adjusted for the effects of liabilities paid within ten days of fiscal year-end and unpaid salaries and benefits attributable to services provided during the school year. The Board of Education must approve amendments to the appropriated budget when the budgeted fund balance differs from the actual fund balance at the end of the fiscal year. New Mexico state law prohibits a governmental agency from exceeding the appropriated budget.

The Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues, and other sources of financial resources for the year ended June 30, 2021, is presented with each fund's Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis).

Budgetary comparisons are presented in the balanced presentation format whereby the excess (deficiency) of revenues over expenditures is reflected as Beginning Fund Balance for budgetary purposes. The major differences between the budgetary basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP); and
2. Generally, expenditures are recorded when paid in cash (budgetary) as opposed to when susceptible to accrual (GAAP). However, budgetary expenditures include amounts for salaries and benefits attributable to services provided during the fiscal year. The non-budgeted accounts and funds primarily consist of the adjustment to record the USDA commodity allocation.

Note 2 – Cash, Cash Equivalents, and Investments

State statutes authorize the investment of District funds in a wide variety of instruments, including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2021.

Deposits of funds may be made in interest or non-interest bearing checking accounts and in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States, or by collateral deposited as security, or by bond given by the financial institution.

Note 2 – Cash, Cash Equivalents, and Investments (continued)

Amounts reported as cash & cash equivalents in Fund 23000, Non-Instructional Support, represent amounts held by individual school locations and departments. These funds are used to finance non-curricular activities augmenting but not replacing activities provided through funding provided by the District.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States Government, or by their departments or agencies, and which are either direct obligations of the State or the United States, or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits, and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to $250,000 in aggregate.

Cash Reconciliation

Cash Per Government-Wide Statement of Net Position:	
Unrestricted cash - Statement of net position	$ 105,858,217
Restricted cash - Statement of net position	274,778,853
Total cash and cash equivalents per Government-Wide Statement of Net Position	$ 380,637,070
Governmental Funds - Balance Sheet Reconciliation	
Cash and cash equivalents per Exhibit A-1	$ 380,637,070
Internal Service Fund cash and cash equivalents	(24,495,428)
Total cash and cash equivalents per Governmental Funds Balance Sheet per Exhibit B-1	$ 356,141,642

Note 2 – Cash, Cash Equivalents, and Investments (continued)

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for at least one half of the amount on deposit with institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits. Cash and cash equivalents consists of the following at June 30, 2021:

	Bank of Albuquerque	Wells Fargo	Non-Instructional	Total Deposits
Total deposits	$ 202,984,616	$ 84,246	$ 6,723,400	$ 209,792,262
FDIC coverage	250,000	250,000	6,723,400	7,223,400
Total uninsured public funds	202,734,616	(165,754)	-	202,568,862
Collateral requirement [1]	101,367,308	(82,877)	-	101,284,431
Pledged security	182,022,900	755,906	-	182,778,806
Total under (over) collateralized	$ (80,655,592)	$ (838,783)	$ -	$ (81,494,375)

[1] Collateral requirement: 50% of uninsured public funds.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2021, $202,568,862 of the District's bank balance of $209,792,262 was exposed to custodial credit risk. The uninsured portion is collateralized by collateral held by the pledging bank's trust department, but the collateral is not held in the District's name.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the District's investments. The District's investment policy is to attempt to secure a maximum yield of investment earnings to supplement other revenues for the support of the District. The District only invests in securities allowed under Section 6-10-10 NMSA 1978.

Investments

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are unobservable inputs.

The District has the following recurring fair value measurements as of June 30, 2021:

		Maturity		
Investment Type (Level 1 Inputs)	Fair Value	6 months or less	Between 6 months and 1 year	Between 1 year and 3 years
U.S. Treasury Securities	$ 160,922,596	$ 45,129,416	$ 40,167,483	$ 75,625,697
	$ 160,922,596	$ 45,129,416	$ 40,167,483	$ 75,625,697

Note 2 – Cash, Cash Equivalents, and Investments (continued)

Credit Risk – Investments: The District holds U.S. Treasury securities rated Aaa by Moody's and AA+ by Standard & Poor's. The New Mexico LGIP investments in the amount of $167,000,000 carry a Standard & Poor's AAAm investment rating, with a 48 day WAM (R) and 78 day WAM (F). LGIP investments are classified as cash and cash equivalents on Exhibits A-1 and B-1.

Concentration Credit Risk – Investments: For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the District. The investment portfolio comprises of 49% invested in U.S. Treasury Securities and 51% invested in the State Investment Pool LGIP Fund. Since the District only purchases investment with the highest credit rating, the additional concentration is not viewed to be an additional risk by the District. The District's policy related to concentration risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

The State Treasurer Local Government Investment Pool (Pool) is not SEC Registered. Section 6-10-10 I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment funds in the securities that are issued by the United States government or by its departments or agencies and are either backed by the full faith and credit of the United States government or are agencies sponsored by the United States government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The Pool does not have unit shares; at the end of each month, all interest earned is distributed by the State Treasurer to the contributing entities in the amounts of the fund were invested. Any realized gain or loss on the portfolio is distributed through the investment yield on distribution dates. The carrying amount of the portfolio approximates the fair value of all investments at June 30, 2021. The State of New Mexico is a regulatory oversight entity, and participation in the Pool is voluntary. LGIP investments are classified as cash equivalents on Exhibits A-1 and B-1.

Note 3 – Receivables

Accounts receivable are recorded in the various governmental funds. They consist of amounts receivable from local governments relating to various grant agreements and property taxes receivable.

Accounts receivable are shown net of an allowance for doubtful accounts. Trade accounts receivable in excess of 180 days comprise the allowance for doubtful accounts. Restricted Accounts Receivables of $88,523,740 consist of those receivables related to special revenues, amounts due from other governments for special revenue and capital outlay funds, and property tax receivables (except for the operational fund, which is unrestricted).

Note 3 – Receivables (continued)

Receivables as of June 30, 2021 are as follows:

Receivables	General	Food Services	Title I IASA	IDEA-B Entitlement	CARES Act FY2021
Property taxes	$ 521,486	$ -	$ -	$ -	$ -
Intergovernmental grants	-	1,287,663	21,880,799	10,485,168	8,651,289
Other	255,607	-	-	-	-
Less allowance for doubtful accounts	(7,320)	-	-	-	-
Totals by fund	$ 769,773	$ 1,287,663	$ 21,880,799	$ 10,485,168	$ 8,651,289

	Bond Building	HB-33 Capital Improvements	SB-9 Capital Improvements	Debt Service	Other Governmental	Total
Property taxes	$ -	$ 5,091,932	$ 2,534,761	$ 6,373,381	$ 377,548	$ 14,899,108
Intergovernmental grants	-	-	-	-	27,111,321	69,416,240
Other	13,383	102,211	277,458	743,760	3,591,962	4,984,381
Less allowance for doubtful accounts	-	-	-	-	-	(7,320)
Totals by fund	$ 13,383	$ 5,194,143	$ 2,812,219	$ 7,117,141	$ 31,080,831	$ 89,292,409

Note 4 – Inventories

Components of inventory balances are as follows:

Instructional	$ 3,422,936
Maintenance and Operations	1,770,149
Food Items	2,310,540
Total	$ 7,503,625

Note 5 – Accrued Expenses

Accrued expenses at June 30, 2021, consist of:

Salaries and benefits payable	$ 87,446,765
Other liabilities	209,418
	$ 87,656,183

Note 6 – Deferred Outflows/Inflows of Resources

Deferred outflows/inflows of resources at June 30, 2021, consist of:

	Deferred Outflows	Deferred Inflows
ERP	$ 1,663,601,798	$ 14,593,739
RHCA	129,401,566	177,678,688
Grant Funding	-	11,841
Statement of Net Position	$ 1,793,003,364	$ 192,284,268

Note 7 – Inter-Fund Receivables and Payables

Generally, these inter-fund receivables and payables are generated when a fund incurs an expenditure that is waiting for reimbursement from the grantor. The balance represents the amount of cash provided by the General Fund to cover the expense until payment is received. All of these balances are expected to be collected in the subsequent year. Inter-fund transfers generally occur for two reasons: to correct the recording of expenses or revenue and to cover over-expenditures of Special Revenue Funds. Transfers from non-major governmental funds to the operational fund totaled $0 for the year ended June 30, 2021.

Note 7 – Inter-Fund Receivables and Payables (continued)

Receivables and payables from inter-fund transactions as of June 30, 2021, are listed below:

Governmental Activities:		Interfund Receivables	Interfund Payables
Fund #	**Major Funds:**		
11000	Operational Fund	$ 66,546,066	$ -
24101	Title I IASA	-	(21,866,964)
24106	IDEA-B Entitlement	-	(10,410,675)
24301	Cares Act FY20-21	-	(5,259,746)
	Non-Major Funds:		
24109	Preschool IDEA-B	-	(104,649)
24113	Education Of Homeless	-	(33,137)
24115	IDEA-B Private School Share	-	(55,493)
24118	Fresh Fruit & Vegetables	-	(163,476)
24124	Title I 1003g Grant	-	(57,943)
24146	Charter School Grant	-	(1,906,072)
24153	English Language Acquisition	-	(1,521,865)
24154	Teacher / Principal Training & Recruiting	-	(1,467,055)
24174	Carl D. Perkins Secondary Current	-	(679,426)
24176	Carl D. Perkins Secondary Redistribution	-	(82,224)
24189	Student Support and Academic Enrichment	-	(1,672,637)
24190	School Improvement (CSI)	-	(1,715,909)
24191	High School Resign	-	(95,104)
24192	More Rigorous Intervention (MRI)	-	(14,499)
24305	GEERF FY20-21	-	(98,103)
24306	CARES/GEER HEPA Filters	-	(2,011,243)
24307	CARES Act GEERF	-	(73,454)
24308	CRRSA ESSER II	-	(7,155,236)
25129	Title XX Health & Social Services	-	(644,894)
25131	Johnson O'Malley	-	(69,533)
25180	Engineering the Future Projects	-	(325,080)
25184	Indian Education Formula Grant	-	(206,575)
25200	ROTC	-	(26,691)
25222	Adolescent Health Prevention (CDC)	-	(341,222)
25248	State Tribal Education Partnership (STEP)	-	(40,903)
25264	APS Environmental Bus Replacement Project	-	(63,946)
26118	ABEC Job Mentor Instruction	-	(45,199)
26210	APS Homeless Project	-	(257,477)
27107	2012 GOB Public Schools Library Award	-	(294,922)
27126	Community Schools Planning Grant	-	(1,395)
27127	Community Schools Implementation Grant	-	(1,023,809)
27135	Pre-K Initiative	-	(32,060)
27141	Truancy and Dropout Prevention	-	(29)
27149	Pre-K Initiative	-	(2,962,746)
27150	Indian Education School District Initiative	-	(22,758)
27200	State Directed Activities	-	(1,725)
27201	School Lunch Co-Pay	-	(7,185)
27502	Next Gen Career & Technical Edu (CTE)	-	(257,742)
28143	Youth at Risk CYFD	-	(4,355)
29107	City / County Grants	-	(462,238)
31400	Special Capital Outlay - State	-	(3,008,672)
		$ 66,546,066	$ (66,546,066)

Note 8 – Transfers

Transfers are used to move revenues from the fund in which the District's budget requires collection to the fund required to expend monies and to move unrestricted revenue collected in the General Fund to finance various activities accounted for in other funds. There were no transfers during the 2021 fiscal year.

Note 9 – Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2021, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	Balance 6/30/2020	Additions	Deletions / Adjustments	Transfers	Balance 6/30/2021
Governmental Activities:					
Capital Assets not depreciated:					
Land	$ 54,593,320	$ -	$ -	$ 10,810,668	$ 65,403,988
Construction in Progress	176,835,522	62,916,885	(337,575)	(180,609,848)	58,804,984
Total Capital Assets, not depreciated	231,428,842	62,916,885	(337,575)	(169,799,180)	124,208,972
Capital Assets being depreciated:					
Land Improvements	215,225,435	-	201,430	14,939,841	230,366,706
Building and Building Improvements	2,209,198,529	-	(1,380,368)	154,859,339	2,362,677,500
Equipment, Furniture and Fixtures	37,220,649	757,126	(294,153)	-	37,683,622
Buses	19,315,863	2,311,504	-	-	21,627,367
Vehicles/Heavy Equipment	19,731,938	1,443,648	(399,493)	-	20,776,093
Total Capital Assets, being depreciated	2,500,692,414	4,512,278	(1,872,584)	169,799,180	2,673,131,288
Less: Accumulated Depreciation					
Land Improvements	(117,187,267)	(7,238,962)	-	-	(124,426,229)
Building and Building Improvements	(1,107,194,120)	(87,909,879)	1,516,514	-	(1,193,587,485)
Equipment, Furniture and Fixtures	(26,920,458)	(3,686,480)	285,505	-	(30,321,433)
Buses	(2,994,260)	(1,640,656)	-	-	(4,634,916)
Vehicles/Heavy Equipment	(15,790,373)	(1,012,297)	430,942	-	(16,371,728)
Total accumulated depreciation	(1,270,086,478)	(101,488,274)	2,232,961	-	(1,369,341,791)
Total Capital Assets, being depreciated, net	1,230,605,936	(96,975,996)	360,377	169,799,180	1,303,789,497
Governmental Activities Capital assets, net	$ 1,462,034,778	$ (34,059,111)	$ 22,802	$ -	$ 1,427,998,469

Depreciation expense for the year ended June 30, 2021, was charged to governmental activities as follows:

Instruction	$ 447,916
Support Services	1,917,323
Operation and Maintenance of Plant	14,664
Operation of Noninstructional Services	422,528
Unallocated	98,685,843
	$ 101,488,274

Note 9 – Capital Assets (continued)

A portion of the District's net position represents its net investment in its various capital assets for the year ended June 30, 2021:

Capital assets (net of accumulated depreciation)	$ 1,427,998,469
Less Bonds payable	(597,187,614)
Less Accrued interest on bonds	(8,929,921)
Plus cash held in Bond Building fund (31100)	57,292,840
Net investment in capital assets	$ 879,173,774

Note 10 – Long-Term Debt

During the year ended June 30, 2021, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance 6/30/2020	Additions	Deletions	Balance 6/30/2021	Current Portion	Long-Term Debt
General Obligation Bonds	$ 551,945,896	$ 100,625,000	$ 106,550,896	$ 546,020,000	$ 54,225,000	$ 491,795,000
Premiums	46,189,938	10,271,428	8,918,180	47,543,186	7,476,858	40,066,328
Subtotal	598,135,834	110,896,428	115,469,076	593,563,186	61,701,858	531,861,328
Education Technology Notes	7,350,000	-	3,750,000	3,600,000	3,600,000	-
Premiums	317,573	-	293,145	24,428	24,428	-
Subtotal	7,667,573	-	4,043,145	3,624,428	3,624,428	-
Compensated Absences	4,774,958	3,042,047	3,190,166	4,626,839	1,542,125	3,084,714
Estimated Claims Liability	34,263,184	111,204,427	111,049,749	34,417,862	15,973,583	18,444,279
Net OPEB Liability	363,064,860	122,192,023	-	485,256,883	-	485,256,883
Net Pension Liability	1,284,568,723	2,251,713,537	-	3,536,282,260	-	3,536,282,260
Total	$ 2,292,475,132	$ 2,599,048,462	$ 233,752,136	$ 4,657,771,458	$ 82,841,994	$ 4,574,929,464

Compensated absences are paid from the same funds from which the employees are paid, principally from the operational fund. Totals above include current portions and long-term portions.

Bonds are secured by the District’s full faith and credit and are general obligations of the District payable from ad valorem taxes to be levied, without limitation as to rate or amount, against all taxable property within the District. Debt service requirements are liquidated as property taxes are received and debt service principal and interest payments become due. They are paid primarily from the General Fund and Debt Service Fund. Interest on all issues is payable semiannually on February 1 and August 1. Principal is payable annually on August 1. The proceeds of the bonds are being used for the purpose of erecting, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds.

Note 10 – Long-Term Debt (continued)

On March 30, 2021, the District sold $43,000,000 of general obligation bonds (series 2021A). This sale was the first installment of the $100,000,000 authorization approved by voters on November 5, 2019. Proceeds will be used to finance the cost of erecting, remodeling, making additions to and furnishing school buildings; purchasing or improving school grounds; purchasing computer software and hardware for students in the District; providing matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act; and paying expenses related to issuance of the series 2021A bonds. $57 million in authorized bonds remain unissued.

On March 30, 2021, the District also refunded general obligation Build America bonds in the amount of $31,900,000 with the issuance of $29,100,000 in new debt (series 2021B). This represents a savings of present value cash flow of $1,406,131. The proceeds were used for the purposes of refunding the general obligation Build America bonds, series 2010C, maturing on and after August 1, 2022, and for paying the costs of issuance associated with the bonds.

On March 30, 2021, the District also advance refunded general obligation School Building bonds in the amount of $26,400,000 with the issuance of $28,525,000 in new debt (series 2021C). This represents a savings of present value cash flow of $3,444,131. The proceeds were used for the purposes of advance refunding the general obligation School Building bonds, series 2013A, maturing on and after August 1, 2023, and for paying the costs of issuance associated with the bonds. However, the reacquisition price to acquire the 2013A bonds, less the net carrying amount (book value) of the 2013A bonds, resulted in the District recognizing a $411,204 loss on this refunding bond issue.

Arbitrage/Yield Reduction

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the United States Treasury at least every five years. The District did not have any arbitrage liability at June 30, 2021.

Bond proceeds may be invested in higher yielding investments only during a temporary period described in Regulation section 1.148-2(e). After expiration of an applicable temporary period, proceeds must be yield restricted.

Note 10 – Long-Term Debt (continued)

Long-term debt issued and outstanding at June 30, 2021, is as follows:

Date of Issue Bonds	Original Issue	Amount Outstanding	Interest Rates	Maturity Date
October 20, 2009	$ 14,300,000	$ 14,300,000	1.00%	8/1/2024
September 22, 2010	85,410,000	10,000,000	1.50 - 3.00%	8/1/2021
September 22, 2010	32,690,000	32,690,000	4.40 - 4.50%	8/1/2027
August 2, 2012	39,670,000	3,855,000	2.00 - 5.00%	8/1/2021
September 24, 2013	43,400,000	800,000	2.00 - 5.00%	8/1/2022
August 5, 2014	75,000,000	57,400,000	2.00 - 5.00%	8/1/2029
August 5, 2014	94,305,000	39,995,000	5.00%	8/1/2023
October 7, 2015	70,000,000	63,900,000	4.00 - 5.00%	8/1/2030
January 11, 2017	100,000,000	88,900,000	2.00 - 5.00%	8/1/2033
September 26, 2017	48,135,000	34,055,000	2.00 - 5.00%	8/1/2022
June 6, 2018	110,000,000	99,500,000	2.00 - 5.00%	8/1/2037
March 30, 2021	43,000,000	43,000,000	3.00 - 5.00%	8/1/2036
March 30, 2021	29,100,000	29,100,000	5.00%	8/1/2024
March 30, 2021	28,525,000	28,525,000	0.19 - 1.82%	8/1/2029
Educational Technology Notes				
January 11, 2017	15,000,000	3,600,000	5.00%	8/1/2021

The annual requirements to amortize the long-term debt as of June 30, 2021, including interest payments are as follows:

General Obligation Bonds

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2022	$ 54,225,000	$ 22,087,112	$ 76,312,112
2023	54,345,000	20,194,184	74,539,184
2024	52,520,000	17,740,105	70,260,105
2025	49,510,000	15,626,444	65,136,444
2026	43,110,000	13,651,976	56,761,976
2027-2031	209,910,000	39,532,887	249,442,887
2032-2036	67,400,000	9,694,000	77,094,000
2037-2041	15,000,000	535,250	15,535,250
Totals	$ 546,020,000	$ 139,061,958	$ 685,081,958

Educational Technology Notes

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2022	$ 3,600,000	$ 90,000	$ 3,690,000
Totals	$ 3,600,000	$ 90,000	$ 3,690,000

Note 10 – Long-Term Debt (continued)

Compensated Absences
Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During the 2021 fiscal year, compensated absences decreased $148,119 from the prior year accrual. See Note 1 for more details.

Net Pension and OPEB Liabilities
The General Fund has been used to liquidate pension and OPEB liabilities in prior years.

Operating Leases
The District leases various equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2021, was $921,635.

Note 11 – Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year on July 1 on the taxable valuation of property located in the District as of the preceding January 1. The taxable valuations for the various classes of property are determined by the Bernalillo and Sandoval Counties Assessors and the State of New Mexico Department of Taxation and Revenue at one-third of assessed valuation. Property in the District for the 2020 tax year had a taxable value of $17,985,673,062.

The rate of taxes for operating purposes for all taxing jurisdictions is limited by the State Constitution to 20 mills ($20 per $1,000 assessed valuation) of which the District's House Bill 33 portion, by state regulation, is limited to 15 mills. Taxes are payable in two equal installments due on November 10 and April 10 and become delinquent after 30 days.

	Current Receivables	Deferred Inflows of Resources	Total Receivables
General Fund	$ 165,587	$ 355,899	$ 521,486
Capital Projects	2,401,491	5,225,202	7,626,693
Debt Service	2,151,714	4,599,215	6,750,929
Total	$ 4,718,792	$ 10,180,316	$ 14,899,108

The District records the property taxes received within 60 days after the fiscal year-end as current receivables. The amount recorded as deferred inflows of resources is based on Bernalillo and Sandoval County's property tax assessments for the past ten years that has not been collected as of June 30.

Note 12 – Other Required Individual Fund Disclosures

Generally Accepted Accounting Principles require as part of the Combined Statements disclosure of certain information concerning individual funds, including excess of expenditures over appropriations. The following fund exceeded approved budgetary authority for the year ended June 30, 2021.

25131 Johnson O'Malley Special Revenue Fund (Function 2000)	$	489

Note 13 – Pension Plan

General Information About the Pension Plan

Plan Description
The New Mexico Educational Retirement Act (ERA) was enacted in 1957. The act created the Educational Employees Retirement Plan (Plan) and, to administer it, the New Mexico Educational Retirement Board (NMERB). The Plan is included in NMERB's annual comprehensive financial report. The report can be found on NMERB's Web site at https://www.nmerb.org/Annual_reports.html.

The Plan is a cost-sharing, multiple-employer pension plan established to provide retirement and disability benefits for certified teachers and other employees of the state's public schools, institutions of higher learning, and state agencies providing educational programs. Additional tenets of the ERA can be found in Section 22-11-1 through 22-11-52, NMSA 1978, as amended.

The Plan is a pension trust fund of the State of New Mexico. The ERA assigns the authority to establish and amend benefit provisions to a seven-member Board of Trustees (Board); the state legislature has the authority to set or amend contribution rates and other terms of the Plan. NMERB is self-funded through investment income and educational employer contributions. The Plan does not receive General Fund Appropriations from the State of New Mexico.

All accumulated assets are held by the Plan in trust to pay benefits, including refunds of contributions as defined in the terms of the Plan. Eligibility for membership in the Plan is a condition of employment, as defined in Section 22-11-2, NMSA 1978. Employees of public schools, universities, junior and community colleges, public technical and vocational institutions, state special schools, charter schools, regional education cooperatives, the New Mexico Activities Association, and certain employees at state agencies that provide an educational program, who are employed more than 25% of a full-time equivalency, are required to be members of the Plan, unless specifically excluded.

Pension Benefit
A member's retirement benefit is determined by a formula which includes three component parts: 1) the member's final average salary (FAS), 2) the number of years of service credit, and 3) a multiplier.

Note 13 – Pension Plan (continued)

For members hired on or before June 30, 2019 (Tiers 1-3 members), the multiplier is 2.35%. For members hired after June 30, 2019, the multiplier accrues as follows:

Years of Service	Benefit Percentage Earned
1-10	1.35%
11-20	2.35%
21-30	3.35%
31 plus	2.40%

FAS is the average of the member's fiscal annual earnings for the last 20 calendar service quarters (60 months) prior to retirement or the highest average fiscal annual earning for any 20 consecutive calendar quarters.

Summary of Plan Provisions for Retirement Eligibility by Tier

Tier 1: Membership prior to July 1, 2010

For members employed before July 1, 2010, a member is eligible to retire when one of the following events occurs:

- The member's age and earned service credit add up to the sum of 75 or more,
- The member is at least 65 years of age and has five or more years of earned service credit, or
- The member has service credit totaling 25 years or more.

Tier 2: Membership on or after July 1, 2010, but prior to July 1, 2013

Chapter 288, Laws of 2009 changed the eligibility requirements for new members who were first employed on or after July 1, 2010, but before July 1, 2013 or before July 1, 2010, terminated employment, subsequently withdrew all contributions, and then becomes re-employed after July 1, 2010. These members must meet one of the following requirements.

- The member's age and earned service credit add up to the sum of 80 or more,
- The member is at least 67 years of age and has five or more years of earned service credit, or
- The member has service credit totaling 30 years or more.

Note 13 – Pension Plan (continued)

Tier 3: Membership beginning on or after July 1, 2013

Section 22-11-23.2, NMSA 1978, added eligibility requirements for new members who were first employed on or after July 1, 2013 — or who were employed before July 1, 2013, but terminated employment and subsequently withdrew all contributions, and returned to work for an ERB employer on or after July 1, 2013. These members must meet one of the following requirements.

- The member's minimum age is 55 and has earned 30 or more years of service credit. (Those who retire earlier than age 55, but with 30 years of earned service credit will have a reduction in benefits to the actuarial equivalent of retiring at age 55.)
- The member's minimum age and earned service credit add up to the sum of 80 or more. (Those who retire under the age of 65 and who have fewer than 30 years of earned service credit receive reduced retirement benefits.)
- Or, the member's age is 67, and the member has earned five or more years of service credit.

Tier 4: Membership beginning on or after July 1, 2019

Section 22-11-23.3, NMSA 1978, added eligibility requirements for new members who were first employed on or after July 1, 2019 — and had, before that date, been refunded all member contributions and had not restored all refunded contributions and interest before July 1, 2019. A member in this tier must meet one of the following requirements.

- The member's minimum age must be 58, and the member has earned 30 or more years of service credit. (A member who retires earlier than age 58, receives a reduction in benefits equal to the actuarial equivalent of retiring at age 58.)
- The member's minimum age and earned service credit add up to the sum of 80 or more. (Those who retire under the age of 65, and who have fewer than 30 years of earned service credit, receive reduced retirement benefits.)
- Or, the member's age is 67, and the member has earned 5 or more years of service credit.

Forms of Payment
The benefit is paid as a monthly life annuity with a guarantee that, if the payments made do not exceed the member's accumulated contributions, plus accumulated interest, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary.

Benefit Options
The Plan has three benefit options available.

- **Option A – Straight Life Benefit –** The single life annuity option has no reductions to the monthly benefit, and there is no continuing benefit due to a beneficiary or estate, except the balance, if any, of member contributions, plus interest less benefits paid prior to the member's death.

Note 13 – Pension Plan (continued)

- **Option B – Joint 100% Survivor Benefit –** The single life annuity monthly benefit is reduced to provide for a 100% survivor's benefit. The reduced benefit is payable during the life of the member, with the provision that, upon death, the same benefit is paid to the beneficiary for his or her lifetime. If the beneficiary predeceases the member, the member's monthly benefit is increased to the amount the member would have received under Option A Straight Life benefit. The member's increased monthly benefit commences in the month following the beneficiary's death.

- **Option C – Joint 50% Survivor Benefit –** The single life annuity monthly benefit is reduced to provide for a 50% survivor's benefit. The reduced benefit is payable during the life of the member, with the provision that, upon death, the reduced 50% benefit is paid to the beneficiary for his or her lifetime. If the beneficiary predeceases the member, the member's monthly benefit is increased to the amount the member would have received under Option A Straight Life benefit. The member's increased monthly benefit commences in the month following the beneficiary's death.

Disability Benefit
An NMERB member is eligible for disability benefits if they have acquired at least ten years of earned service credit and is found totally disabled. The disability benefit is equal to 2% of the member's Final Average Salary (FAS) multiplied by the number of years of total service credits. However, the disability benefit shall not be less than the smaller of (a) one-third of the member's FAS or (b) 2% of the member's FAS multiplied by total years of service credit projected to age 60.

Cost of Living Adjustment (COLA)
All retired members and beneficiaries receiving benefits may receive an adjustment in their benefit on July 1 following the year a member retires or July 1 following the year a member reaches the age below, whichever is later.

Membership	Age Eligible for COLA
Tier 1	65
Tier 2	65
Tier 3	67
Tier 4	67

If a member is eligible for a COLA, the amount depends on the annual change in the Consumer Price Index (CPI) and whether the fund is fully funded (that is, the fund's funded ratio is 100%). Accordingly, if there is no increase in the CPI, or the CPI is negative, the amount of the COLA will be zero (if the CPI is negative, retirement benefits will not be decreased).

When CPI has increased and the fund is fully funded, the COLA will be the same amount as the increase in the CPI except as follows: If the increase in the CPI is 2% or greater, the COLA will be one-half of the CPI increase, not to exceed 4% or to be less than 2%.

Note 13 – Pension Plan (continued)

However, while the fund is not fully funded, the COLA for retirees will be reduced based on the median annual retirement benefit, calculated after the end of each fiscal year:

- When the funded ratio is 90% or less, the COLA for retirees whose annuity is at or below the median and who have 25 or more years of service credit at retirement will be reduced by 10%. For retirees whose annuity is either greater than the median or who have less than 25 years of service credit at retirement, the COLA will be reduced by 20%.

- When the funded ratio exceeds 90% but is less than 100%, the COLA for retirees whose annuity is at or below the median adjusted annuity and who had 25 or more years of service credit at retirement and will be reduced by 5%. For retirees whose annuity is either greater than the median or who have less than 25 years of service credit at retirement, the COLA will be reduced by 10%.

Members on disability retirement are entitled to a COLA commencing on July 1 of the third full year following disability retirement. A member on regular retirement who can prove retirement because of a disability may qualify for a COLA beginning July 1 in the third full year of retirement.

Refund of Contributions
Members may withdraw their contributions only when they terminate covered employment in the State and their former employer(s) certification determination has been received by NMERB. Interest is paid to members when they withdraw their contributions following termination of employment at a rate set by the Board. Interest is not earned on contributions credited to accounts prior to July 1, 1971, or for contributions held for less than one year.

Contributions
For the fiscal years ended June 30, 2021 and 2020 educational employers contributed to the Plan based on the following rate schedule.

Fiscal Year	Date Range	Wage Category	Member Rate	Employer Rate	Combined Rate	Increase Over Prior
2021	7-1-20 to 6-30-21	Over $24K	10.70%	14.15%	24.85%	0.25%
2021	7-1-20 to 6-30-21	$24K or less	7.90%	14.15%	22.05%	0.25%
2020	7-1-19 to 6-30-20	Over $20K	10.70%	14.15%	24.85%	0.25%
2020	7-1-19 to 6-30-20	$20K or less	7.90%	14.15%	22.05%	0.25%

The contribution requirements are established in statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the New Mexico Legislature. For the fiscal years ended June 30, 2021 and 2020, the District paid employee and employer contributions of $134,027,233 and $136,889,371, which equal the amount of the required contributions for each fiscal year. Contributions made after the measurement date of the net pension liability but before the end of the June 30, 2021, will be recognized as a reduction of the net pension liability in the subsequent fiscal period rather than the current fiscal period.

Note 13 – Pension Plan (continued)

Pension Liabilities, Pension Income, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the District reported a liability of $3,536,282,260 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2020, using generally accepted actuarial principles. On April 17, 2020, NMERB's Board of Trustees adopted new assumptions presented in the 2020 actuarial experience study. Those new assumptions have been reflected in the roll-forward and in the projections used to determine the single discount rate.

The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating educational institutions at June 30, 2020, actuarially determined. At June 30, 2020, the District's proportion was 17.45%, which was an increase of 0.5% from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the District recognized pension expense of $801,236,263. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 21,953,127	$ 13,635,673
Changes of assumptions	1,417,018,521	-
Net difference between projected and actual earnings on pension plan investments	120,077,937	-
Changes in proportion and differences between District's contributions and proportionate share of contributions	27,099,955	958,066
District's contributions subsequent to the measurement date	77,452,258	-
Total	$ 1,663,601,798	$ 14,593,739

Note 13 – Pension Plan (continued)

$77,452,258 – reported as deferred outflows of resources related to pensions resulting from the District's contributions subsequent to the measurement date – will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	Amount
2022	$ 620,271,871
2023	625,781,292
2024	288,768,392
2025	36,734,246
Thereafter	-
Total	$ 1,571,555,801

Actuarial Assumptions

Actuarial assumptions and methods are set by the Plan's Board of Trustees, based upon recommendations made by the Plan's actuary. On April 17, 2020, the Board adopted the new assumptions presented in the 2020 actuarial experience study.

The total pension liability in the June 30, 2019, actuarial valuation was determined using the following significant actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	3.25% composed of 2.50% inflation, plus a 0.75% productivity increase rate, plus a step-rate promotional increase for members with less than 10 years of service.
Investment rate of return	7.25% compounded annually, net of expenses. This is made up of a 2.50% inflation rate and a 4.75% real rate of return.
Mortality	**Healthy males:** Based on the RP-2000 Combined Mortality Table with White Collar adjustments, no set back, generational mortality improvements with Scale BB from the table's base year of 2000. **Healthy females:** Based on GRS Southwest Region Teacher Mortality Table, set back one year, generational mortality improvements in accordance with Scale BB from the table's base year of 2012. .

Note 13 – Pension Plan (continued)

A new set of assumptions was adopted for the June 30, 2020 actuarial valuation. These new assumptions are reflected in the Total Pension Liability as of June 30, 2020 and will be reflected in the actuarially determined employer contribution for the fiscal year ending 2021. These assumptions can be found in the funding valuation as of June 30, 2020 or in the 2020 experience study

The long-term expected rate of return on pension plan investments was determined using a building-block approach that includes the following:

- Rate of return projections that are the sum of current yield, plus projected changes in price (valuations, defaults, etc.)
- Application of key economic projections (inflation, real growth, dividends, etc.)
- Structural themes (supply and demand imbalances, capital flows, etc.) developed for each major asset class.

Asset Class	Target Allocation	Long-Term Expected Rate of Return
Equities	30%	
Fixed income	26%	
Alternatives	43%	
Cash	1%	
Total	100%	7.00%

Discount Rate

A single discount rate of 3.89% was used to measure the total pension liability as of June 30, 2020. This is a 3.36% decrease over the rate of 7.25% rate used in the prior measurement year. The 3.89% was based on a long-term expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 2.45%. Based on the stated assumptions and the projection of cash flows, the pension plan's fiduciary net position and future contributions were sufficient to finance the benefit payments through the year 2045. As a result, the long-term expected rate of return on pension plan investments was applied to projected benefit payments through the year 2045, and the municipal bond rate was applied to all benefit payments after that date.

The projections of cash flows used to determine the single discount rate assumed that plan member and employer contributions will be made at the current statutory levels.

Note 13 – Pension Plan (continued)

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate – The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 3.89%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.89%) or 1-percentage-point higher (4.89%) than the current rate:

	1% Decrease (2.89%)	Current Discount Rate (3.89%)	1% Increase (4.89%)
District's proportionate share of the net pension liability	$ 4,465,939,978	$ 3,536,282,260	$ 2,788,312,201

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in separately issued NMERB'S financial reports. The reports can be found on NMERB's Web site at https://www.nmerb.org/Annual_reports.html.

Payables to the Pension Plan
Payables to ERB as of year-end were approximately $24,274,183.

Note 14 – Other Post-Employment Benefits (OPEB)

General Information about the OPEB

Plan Description
Employees of the District are provided with OPEB through the Retiree Health Care Fund (the Fund)—a cost-sharing multiple-employer defined benefit OPEB plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). NMRHCA was formed February 13, 1990, under the New Mexico Retiree Health Care Act (the Act) of New Mexico Statutes Annotated, as amended (NMSA 1978), to administer the Fund under Section 10-7C-1-19 NMSA 1978. The Fund was created to provide comprehensive group health insurance coverage for individuals (and their spouses, dependents, and surviving spouses) who have retired or will retire from public service in New Mexico.

NMRHCA is an independent agency of the State of New Mexico. The funds administered by NMRHCA are considered part of the State of New Mexico financial reporting entity and are OPEB trust funds of the State of New Mexico. NMRHCA's financial information is included with the financial presentation of the State of New Mexico.

Benefits Provided
The Fund is a multiple employer cost sharing defined benefit healthcare plan that provides eligible retirees (including terminated employees who have accumulated benefits but are not yet receiving them), their spouses, dependents, and surviving spouses and dependents with health insurance and prescription drug benefits consisting of a plan, or optional plans of benefits, that can be contributions to the Fund and by co-payments or out-of-pocket payments of eligible retirees.

Note 14 – Other Post-Employment Benefits (OPEB) (continued)

Employees Covered by Benefit Terms
At June 30, 2020, the Fund's measurement date, the following employees were covered by the benefit terms:

Plan Membership

Current retirees and surviving spouses	52,179
Inactive and eligible for deferred benefit	10,916
Current active members	91,082
	154,177

Active membership	
State general	17,097
State police and corrections	1,830
Municipal general	17,538
Municipal police	3,159
Municipal fire	1,966
Educational Retirement Board	49,492
	91,082

Contributions
Employer and employee contributions to the Fund total 3% for non-enhanced retirement plans and 3.75% of enhanced retirement plans of each participating employee's salary as required by Section 10-7C-15 NMSA 1978. The contributions are established by statute and are not based on an actuarial calculation. All employer and employee contributions are non-refundable under any circumstance, including termination of the employer's participation in the Fund. Contributions to the Fund from the District were $10,948,533 for the year ended June 30, 2021. Contributions made after the measurement date of the net OPEB liability but before the end of the June 30, 2021, will be recognized as a reduction of the net OPEB liability in the subsequent fiscal period rather than the current fiscal period.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB
At June 30, 2021, the District reported a liability of $485,256,883 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2019 and rolled forward to June 30, 2020. The District's proportion of the net OPEB liability was based on actual contributions provided to the Fund for the year ending June 30, 2020. At June 30, 2020, the District's proportion was 11.56%. For the year ended June 30, 2021, the District recognized OPEB income of $31,017,706.

Note 14 – Other Post-Employment Benefits (OPEB) (continued)

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Outflows of Resources	Inflows of Resources
Differences between expected and actual experience	$ 2,646,199	$ 86,168,629
Changes of assumptions	95,259,400	86,178,302
Changes in proportion	20,547,434	5,331,757
Differences between actual and projected earnings on OPEB plan investments	-	-
Contributions made after the measurement date	10,948,533	-
Total	$ 129,401,566	$ 177,678,688

Deferred outflows of resources totaling $10,948,533 represent the District's contributions to the Fund made subsequent to the measurement date and will be recognized as a reduction of net OPEB liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB income as follows:

Year Ended June 30,	Amount
2022	$ (39,391,471)
2023	(31,877,959)
2024	(11,247,333)
2025	4,372,802
2026	18,918,306
Total	$ (59,225,655)

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of June 30, 2019, and rolled forward to June 30, 2020, using the following actuarial assumptions:

Actuarial cost method	Entry age normal, level percent of pay, calculated on individual employee basis
Asset valuation method	Market value of assets
Actuarial assumptions:	
Inflation	2.50% for ERB members; 2.50% for PERA members
Projected payroll increases	3.25% to 13.50%, based on years of service, including inflation

Note 14 – Other Post-Employment Benefits (OPEB) (continued)

Investment rate of return	7.25%, net of OPEB plan investment expense and margin for adverse deviation including inflation
Health care cost trend rate	8% graded down to 4.5% over 12 years for Non-Medicare medical plan costs and 7.5% graded down to 4.5% over 12 years for Medicare medical plan costs
Mortality	**ERB members:** RP-2000 Combined Healthy Mortality Table with White Collar Adjustment (males) and GRS Southwest Region Teacher Mortality Table (females) **PERA members:** RP-2014 Combined Healthy Mortality

Rate of Return

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions.

The best estimates for the long-term expected rate of return is summarized as follows:

Asset Class	Long-Term Rate of Return
U.S. core fixed income	2.1%
U.S. equity - large cap	7.1%
Non U.S. - emerging markets	10.2%
Non U.S. - developed equities	7.8%
Private equity	11.8%
Credit and structured finance	5.3%
Real estate	4.9%
Absolute return	4.1%
U.S. equity - small/mid cap	7.1%

Note 14 – Other Post-Employment Benefits (OPEB) (continued)

Discount Rate

The discount rate used to measure the Fund's total OPEB liability is 2.86% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members, and their beneficiaries are not included. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members through the fiscal year ending June 30, 2039. The 7.25% discount rate, which includes the assumed inflation rate of 2.50%, was used to calculate the net OPEB liability through 2040. The index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher was used beyond 2041, resulting in a blended discount rate of 2.86%.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rates

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.86%) or 1-percentage-point higher (3.86%) than the current discount rate:

1% Decrease (1.86%)	Current Discount Rate (2.86%)	1% Increase (3.86%)
$ 603,176,299	$ 485,256,883	$ 394,117,371

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

1% Decrease	Current Trend Rate	1% Increase
$ 398,305,150	$ 485,256,883	$ 551,212,079

OPEB Plan Fiduciary Net Position

Detailed information about the OPEB plan's fiduciary net position is available in NMRHCA's audited financial statements for the year ended June 30, 2020.

Payable Changes in the Net OPEB Liability

At June 30, 2021, the District reported a payable of $2,966,301 for outstanding contributions due to NMRHCA for the year ended June 30, 2021.

Note 15 – Contingent Liabilities

A number of legal claims are presently pending against the District. It is the opinion of the District's management, after consulting with outside legal counsel, that final settlement of these matters will not exceed estimated defense and liability accruals, and will not result in any material adverse effect on the financial position of the District.

The District receives revenues from various federal and state grant programs, which are subject to review and approval as to allowable expenditures by the respective grantor agencies. Any settlements or expenditures arising from a final review are recognized in the period agreed upon by the agency and the District.

Commitments: The District contracts with outside vendors for construction and renovation of various facilities. At June 30, 2021, commitments and encumbrances outstanding for capital projects totaled $68,803,357.

Note 16 – Risk Management

The District is exposed to various risks of loss related to theft of, damage to, and destruction of assets; errors and omissions; and injuries to employees. The District established a self-insurance fund to conduct these risks and administers its own employee benefit and risk management programs as a self-insured program. There have been no significant changes in the insurance programs from the prior year. For the prior three years, the amount of claims payments for property and liability insurance has not exceeded the amount of insurance coverage. The District purchases specific excess insurance. There is a self-insured retention (per occurrence) of $650,000 for workers' compensation, $350,000 for liability, and $250,000 for property. The District is subject to tort immunities. School board errors and omissions have $350,000 retention. The District believes its main exposure to risk of loss is in the category of liability claims. Any loss exceeding the deductible of $350,000 would be covered under the purchased excess loss policy. Losses in the mentioned categories are the subject of insurance and/or actuarially reviewed retentions. The District has not incurred any losses in excess of coverage during the past four years. The claims liabilities reported in the Risk Management Fund are based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic factors. The actuarial review validated that the current reserves are adequate for reserves in anticipation of adverse developments in reported cases and for claims which may have occurred but have not yet been reported.

Liabilities for estimated claims for the last two years are summarized below. Liabilities at June 30, 2020 and 2021 for health, dental, and vision are stated at 90% confidence level, plus 15% to provide for claims fluctuation margin in the event of catastrophic claims. Liability balances for worker's compensation and liability and property are stated at 90% confidence level.

Note 16 – Risk Management (continued)

Fiscal Year 2021	Balance 06/30/20	Additions	Deletions	Balance 06/30/21
Liability and Property	$ 10,418,413	$ 11,894,223	$ 10,752,213	$ 11,560,423
Worker's Compensation	15,644,771	3,871,690	6,387,022	13,129,439
Health Claims	7,980,000	87,642,097	86,097,097	9,525,000
Dental Claims	185,000	6,799,915	6,819,915	165,000
Vision Claims	35,000	996,501	993,501	38,000
	$ 34,263,184	$ 111,204,426	$ 111,049,748	$ 34,417,862

Fiscal Year 2020	Balance 06/30/19	Additions	Deletions	Balance 06/30/20
Liability and Property	$ 9,677,050	$ 5,967,535	$ 5,226,172	$ 10,418,413
Worker's Compensation	16,764,367	4,129,206	5,248,802	15,644,771
Health Claims	8,244,000	81,532,422	930,358	7,980,000
Dental Claims	177,000	6,445,170	6,437,170	185,000
Vision Claims	38,000	930,358	933,358	35,000
	$ 34,900,417	$ 99,004,691	$ 18,775,860	$ 34,263,184

Uncertainty of COVID-19 Pandemic

The outbreak of COVID-19, a respiratory disease caused by the novel strain of coronavirus, which has spread to many countries, including the United States, was declared a global pandemic by the World Health Organization on March 11, 2020. The District has taken, and is taking, several steps to protect the health of its employees, maintain continuity of its critical and essential business functions and avoid widespread impacts to its workforce from the COVID-19 outbreak. During the 2020-2021 school year, most students were in a remote learning environment. The District implemented a one device to one student policy and began checking out devices to all students in early August, 2020. Students were not allowed to return to classrooms until April, 2021. Declining enrollment of about 5,200 students will affect the District's 2022 operational budget since funding is calculated on a prior year enrollment basis. The District has been notified that it will receive approximately $104,000,000 in CRRSA funding to support the next two fiscal years during the recovery period. The duration and intensity of the impact of the pandemic and the resulting impact to the District is difficult to predict due to the evolving nature of the COVID-19 pandemic and the actions taken by governmental authorities to contain or mitigate the impact.

Note 17 – Tax Abatement Disclosures

The District has implemented the Governmental Accounting Standards Board (GASB) Statement number 77, Tax Abatement Disclosures, which became effective for reporting periods beginning after December 15, 2015. A tax abatement is created when a government enters into an agreement with an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens.

Note 17 – Tax Abatement Disclosures (continued)

The District is not a taxing authority and does not create, or enter into, any tax abatement agreements. However, the tax revenue which the District relies upon to fund debt service, capital improvement, maintenance, and operations is directly impacted by tax abatement agreements entered into by taxing authorities, such as the City of Albuquerque and Bernalillo County governments. New Mexico statutes allow certain taxing authorities to enter into tax abatement agreements. The following table is a brief summary of the local taxing authorities and the effect their tax abatement agreements have on the District's available tax revenue:

Tax Abatement Agreements Created by:	Type of Tax Abated	Amount Tax Revenue Reduced During the Period
Bernalillo County	Property Tax	$ 1,152,142
City of Albuquerque	Property Tax	333,886
New Mexico Hospital Equipment Loan Council	Property Tax	Unable to determine

A complete listing, and detailed information, on all of the tax abatement agreements can be found in the detail on the following pages.

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Abating Agency Name	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
Abating Agency Type	County	County	County	County	County
Tax Abatement Agreement Name	3D Glass Solutions, Inc.	Admiral Beverage Corporation Project	Arroyo Vista Apartments Project	Ben E. Keith Foods	Catholic Charities
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	3D Glass Solutions, Inc.	Admiral Beverage Corporation	Arroyo Vista Apartments, LLC	Ben E. Keith Foods	Wells Fargo (trustee)
Tax abatement program (name and brief description)	Taxable Industrial Revenue Bonds (Series 2018)	Taxable Industrial Revenue Bonds (Series 2012)	PRB - Multifamily Housing Revenue Bonds, in one or more tax-exempt or taxable series (Arroyo Vista Project)	IRB - Taxable Industrial Revenue Bonds, Series 2018	IRB - Taxable Industrial Revenue Bonds, Series 2016
Specific Tax(es) Being Abated	Real and personal property tax exemption	Real Property and Personal Property	Real property tax	Real and personal property tax exemption	Real Property and Personal Property
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA §7-37-6	NMSA §3-45 Municipal Housing Law	NMSA §7-37-6	NMSA 7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	$21,740.28	$50,027.08	$57,436.99	$11,728.61	$11,519.51
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	$0.00	$1,170.72	$0.00	$0.00	$0.00
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

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Abating Agency Name	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
Abating Agency Type	County	County	County	County	County
Tax Abatement Agreement Name	CCC&S Family Project (dated 11/1/2016)	CT Corp	CFV Solar Test Laboratory, Inc. Project	Cottonwood Apartment Project	Desert Willow Apartments Project
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	CCC&S Family LLC	ABQ Office Blvd. Operating Associates, L.P. (ABQ Properties).	CFV Solar Test Laboratory, Inc.	GSL Properties	Desert Willow Limited Partnership
Tax abatement program (name and brief description)	IRB - Taxable Industrial Revenue Bonds, Series 2016	Taxable Industrial Revenue Bonds (Series 2019)	Taxable Industrial Revenue Bonds (Series 2010)	Multi-Family Refunding Revenue Bonds (Series 2006A) and Taxable Multi-Family Housing Revenue Bonds	Multifamily Housing Refunding Revenue Bonds Series 2008), replacing Series 1998.
Specific Tax(es) Being Abated	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property tax
Authority under which abated tax would have been paid to Affected Agency	NMSA 7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA 7-37-6	NMSA §7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	$7,522.53	$41,518.70	$0.00	$43,266.36	$31,111.84
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	$0.00	$0.00	$1,338.01	$0.00	$0.00
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

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Abating Agency Name	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
Abating Agency Type	County	County	County	County	County
Tax Abatement Agreement Name	Friedman Recycling Project	General Mills Operations Project (dated 11/1/2016)	Glenrio Project	Harrington Project 2015	Hotel Chaco Project
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	Friedman Recycling of Albuquerque, LLC	General Mills Operations LLC	Glenrio LLLP	Harrington Properties	Hotel Chaco, LLC
Tax abatement program (name and brief description)	Taxable Industrial Revenue Bonds (Series 2012A and 2012B and 2012C)	Taxable Industrial Revenue Bonds (Series 2016)	New Mexico Multifamily Housing Revenue Bonds (Series 2013)	Taxable Industrial Revenue Bonds	Taxable Industrial Revenue Bonds (Series 2015A)
Specific Tax(es) Being Abated	Real Property and Personal Property	Personal Property	Real Property Tax	Real Property Tax	Real Property and Personal Property
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA 7-37-6	NMSA §7-37-6	NMSA 7-37-6	NMSA §7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	$7,161.73	$0.00	$54,177.26	$3,382.90	$49,245.80
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	$0.00	$11,876.49	$0.00	$2,737.77	$1,625.93
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

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Abating Agency Name	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
Abating Agency Type	County	County	County	County	County
Tax Abatement Agreement Name	Lease Agreement between Bernalillo County and Lowe's Home Centers, Inc.	Los Poblanos Project (dated 3/1/2016)	Marbella Apartments Project	MCT Balloon Fiesta Industrial Park Project (dated 12/31/2016)	New Beginnings Senior Living Project (dated 12/1/2016)
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	Lowe's Contact Center	Rembe Family, LLC	Marbella Apartments, LLC	Mart-Nair Investments (Affiliated with MCT Industries and MCT Devel)	New Beginnings Senior Living LLC
Tax abatement program (name and brief description)	IRB - Taxable Industrial Revenue Bonds (Series 2011)	IRB - Taxable Industrial Revenue Bonds (Series 2016)	PRB - Housing Revenue Bonds, in one or more tax-exempt or taxable series	IRB - Taxable Industrial Revenue Bonds, Series 2016 B	IRB - Taxable Industrial Revenue Bonds (Series 2016)
Specific Tax(es) Being Abated	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property
Authority under which abated tax would have been paid to Affected Agency	NMSA 7-37-6	NMSA 7-37-6	NMSA 7-37-6	NMSA 7-37-6	NMSA 7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	$0.00	$30,360.38	$18,454.10	$18,316.09	$578.43
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	$9,092.07	$3,558.33	$0.00	$769.43	$0.00
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

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Abating Agency Name	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
Abating Agency Type	County	County	County	County	County
Tax Abatement Agreement Name	New Mexico Food Distributors, Inc. Project	La Orilla Project IRB	MF Housing Bonds (La Vida Nueva Project)	One Central Parking Project	Peak Dining, LLC
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	New Mexico Food Distributors, Inc.	The Village at La Orilla, LLC	La Vida Nueva Housing, L.P.	One Central Associates	Sandia Peak Ski Company
Tax abatement program (name and brief description)	Taxable Variable Rate Revenue Bonds (Series 2004)	IRB - Industrial Revenue Bond	PRB - Housing Revenue Bonds, in one or more tax-exempt or taxable series	IRB - Taxable Industrial Revenue Bonds, Series 2016A	IRB - Taxable Industrial Revenue Bonds (Series 2020)
Specific Tax(es) Being Abated	Real Property and Personal Property	Real property tax	Real property tax	Real Property and Personal Property	Real Property and Personal Property
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA 7-37-6	NMSA 7-37-6	NMSA 7-37-6	NMSA 7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	$11,560.26	$31,706.31	$43,733.06	$50,450.31	$7,171.91
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	$11,165.54	$0.00	$0.00	$0.00	$0.00
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

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Abating Agency Name	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
Abating Agency Type	County	County	County	County	County
Tax Abatement Agreement Name	Rio Bravo Brewing Project dated 2/1/2016)	Rio Vista Apartments Project (dated 11/1/2016)	Rodgers/JSR Holdings, LLC	Rose's Southwest Papers, Inc.	Sawmill Bellamah Properties, LLC
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	DRB Properties and Rio Bravo Brewing Co	Rio Housing Associates	JSR Holdings, LLC	Rose's Southwest Papers, Inc.	Sawmill Bellamah Properties, LLC
Tax abatement program (name and brief description)	IRB - Taxable Industrial Revenue Bonds (Series 2016)	IRB - Taxable Industrial Revenue Bonds (Series 2016)	Taxable Industrial Revenue Bonds (Series 2014)	Taxable Industrial Revenue Bonds (Series 2019)	Taxable Industrial Revenue Bonds (Series 2018)
Specific Tax(es) Being Abated	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Personal property tax exemption	Real and personal property tax exemption
Authority under which abated tax would have been paid to Affected Agency	NMSA 7-37-6	NMSA 7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	$3,304.77	$9,131.89	$3,643.70	$0.00	$4,702.39
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	$401.01	$0.00	$0.00	$9,679.78	$0.00
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

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June 30, 2021

Abating Agency Name	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
Abating Agency Type	County	County	County	County	County
Tax Abatement Agreement Name	SBS Technologies, Inc. Corporate Headquarters Project	Sennheiser New Mexico LLC Project	Silver Moon Lodge Project	GAHP Project IRB (Sterling Downtown)	Tempur Production USA, Inc. Project
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	Brunacini Development LTD. CO.	Sennheiser New Mexico LLC	Silver Moon Lodge LLLP	The Greater Albuquerque Housing Partnership (GAHP),	Tempur Production USA, Inc.
Tax abatement program (name and brief description)	Taxable Industrial Revenue Bonds (Series 2004)	Taxable Industrial Revenue Bonds (Series 2004)	New Mexico Multifamily Housing Revenue Bonds (Series 2013A and 2013B)	PRB - Multifamily Housing Revenue Note (The Sterling Downtown Project), Series 2016	Taxable Industrial Revenue Bonds (Series 2005A and 2005B)
Specific Tax(es) Being Abated	Real Property and Personal Property	Real Property and Personal Property	Real Property Tax	Real property tax	Real Property and Personal Property
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §3-45 Municipal Housing Law	NMSA §7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	$15,243.23	$0.00	$27,177.03	$17,807.24	$147,443.36
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	$0.00	$60,631.10	$0.00	$0.00	$10,559.04
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

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Abating Agency Name	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
Abating Agency Type	County	County	County	County	County
Tax Abatement Agreement Name	The Tortilla Building, LLC Project	United Poly Systems Project dated 2014)	Lease Agreement between Bernalillo County and UR Silver LLC	US Foodservice, Inc. Project	Valencia Retirement Apartments Project (1/1/2000)
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	The Tortilla Building, LLC (lessee) and Flagship Food Group North America LLC (sublessee)	Gold Mesa Investments	UR Silver LLC	US Foodservice, Inc.	Valencia Limited Partnership
Tax abatement program (name and brief description)	Industrial Development Project	Taxable Industrial Revenue Bonds	IRB - Taxable Industrial Revenue Bonds (Series 2014A)	Taxable Industrial Revenue Bonds	Multi-Family Refunding Revenue Bonds (Senior Series 2001A) and MFRR Bonds (Jr Subord Series 2001C)
Specific Tax(es) Being Abated	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property	Real Property and Personal Property
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA 7-37-6	NMSA 7-37-6	NMSA §7-37-6	NMSA 7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	$56,200.77	$24,376.63	$22,337.48	$44,068.60	$39,185.10
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	$0.00	$7,895.90	$436.54	$0.00	$0.00
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

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Abating Agency Name	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County	Bernalillo County
Abating Agency Type	County	County	County	County	County
Tax Abatement Agreement Name	Valle de Atrisco Family Apartments	The Village at Avalon Project (dated 12/1/2015)	Vitality Works, Inc. Project	Wagner Equipment Project (dated 12/1/2015)	West Publishing Corporation Project
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	DBG Properties, LLC	Village at Avalon Apartments	Vitality Works, Inc.	Wagner Equipment Co	Brunacini Development LTD. CO.
Tax abatement program (name and brief description)	PRB - Multifamily Housing Revenue Bonds (Series 2018).	Series 2015 Multifamily Housing Revenue Bonds.	Taxable Industrial Revenue Bonds (Series 2011)	Taxable Industrial Revenue Bonds (Series 2015)	Taxable Industrial Revenue Bonds (Series 2004A)
Specific Tax(es) Being Abated	Real and personal property tax exemption	Real Property Tax	Real Property and Personal Property	Real Property Tax	Real Property and Personal Property
Authority under which abated tax would have been paid to Affected Agency	NMSA 7-37-6	NMSA 7-37-6	NMSA §7-37-6	NMSA 7-37-6	NMSA §7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	$35.48	$70,707.00	$36,661.18	$8,359.67	$19,585.54
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	$0.00	$0.00	$0.00	$171.75	$0.00
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

State of New Mexico
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Abating Agency Name	City of Albuquerque	City of Albuquerque	City of Albuquerque	City of Albuquerque	City of Albuquerque
Abating Agency Type	Municipal Government	Municipal Government	Municipal Government	Municipal Government	Municipal Government
Tax Abatement Agreement Name	CVI Laser IRB	General Mills IRB	General Tech IRB	Hotel Adaluz IRB	Hotel Parq IRB
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002	7002	7002	7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	CVI Laser	General Mills	General Tech	Hotel Adaluz	Hotel Parq
Tax abatement program (name and brief description)	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects
Specific Tax(es) Being Abated	Property Tax	Property Tax	Property Tax	Property Tax	Property Tax
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :	Real Property tax :
	$9,284	$84,483	$17,703	$8,348	$11,501
	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :	Personal Property tax :
	$0	$0	$0	$0	$0
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

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Abating Agency Name	City of Albuquerque	City of Albuquerque	City of Albuquerque	New Mexico Hospital Equipment Loan Council	New Mexico Hospital Equipment Loan Council
Abating Agency Type	Municipal Government	Municipal Government	Municipal Government	State Agency	State Agency
Tax Abatement Agreement Name	Ktech IRB	Broadstone Northpoint/Titan Development	Bank of the West Center Project	Lovelace Heart Hospital	Lovelace Women's Hospital
Name of agency affected by abatement agreement (Affected Agency)	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools	Albuquerque Public Schools
Agency number of Affected Agency	7002			7002	7002
Agency type of Affected Agency	School District	School District	School District	School District	School District
Recipient(s) of tax abatement	Ktech (currently owned by Raytheon)	Broadstone Northpoint/Titan Development	Roma Fourth Capital, LLC	Lovelace Health System, Inc.	Lovelace Health System, Inc.
Tax abatement program (name and brief description)	State of New Mexico Article 32 and City of Albuquerque Ordinance 3-2-15 Industrial Revenue Bond Projects	Metropolitan Redevelopment Code Sections 3-60A-1 et seq. NMSA 1978	Metropolitan Redevelopment Code Sections 3-60A-1 et seq. NMSA 1978	State of New Mexico Statute 58-23-29 Hospital Equipment Loan Act	State of New Mexico Statute 58-23-29 Hospital Equipment Loan Act
Specific Tax(es) Being Abated	Property Tax	Property Tax	Property Tax	Property Tax	Property Tax
Authority under which abated tax would have been paid to Affected Agency	NMSA §7-37-6	NMSA §7-37-6	NMSA §7-37-6	NMSA 7-38	NMSA 7-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Real Property tax : $36,302 Personal Property tax : $0	Real Property tax : $82,925 Personal Property tax : $0	Real Property tax : $83,340 Personal Property tax : $0	Cannot be determined by the Council; the Council is not a taxing authority.	Cannot be determined by the Council; the Council is not a taxing authority.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	none	none	none	none	none
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A	N/A	N/A	N/A	N/A

Note 18 – Joint Powers Agreements

1. The District has entered into Joint Powers Agreements with the City of Albuquerque (the City) to develop, improve, and maintain Joint Use Parks for use by the city as public parks and by the District as public school grounds. The District has exclusive use of the facilities during regular school operating hours. At all other times, the City may use the facilities. The City currently has responsibility for the maintenance of 20 of these Joint Use Parks and charges the District for its 35% (approximately $200,000 per year) share of the maintenance costs on a quarterly basis. A renewal for this agreement is in progress, and the expiration date has been extended to December 31, 2025.

2. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on April 21, 1976, for the construction and maintenance of an indoor swimming pool at Highland High School. The District paid approximately $300,000, and the City paid for the balance of the total design and construction cost of approximately $670,000. The City is responsible, at its sole expense, for the maintenance, operation, and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease, and the District shall be the sole owner thereof.

3. The District entered into a Joint Powers Agreement with the County of Bernalillo (the County) on March 17, 1976 for the construction and maintenance of an indoor swimming pool at Rio Grande High School. The County paid $250,000 and the District paid for the balance of the total design and construction cost of approximately $680,000. The County is responsible, at its sole expense, for the maintenance, operation, and custodial care of the facility. The District has priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The County has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the County's rights in the facility shall cease, and the District shall be the sole owner thereof.

Note 18 – Joint Powers Agreements (continued)

4. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on August 1, 1987 for the construction and maintenance of an indoor swimming pool at Sandia High School. The City and the District each paid half of the total design and construction cost of approximately $1,000,000. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the regular school year and for a period of one and one half hours after regular school hours during the competitive swimming season. The City has the right to use the facility on a space available basis during this time. The District has second priority to use the facility for school related purposes at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease, and the District shall be the sole owner thereof.

5. The District entered into a Joint Powers Agreement with the City of Albuquerque (the City) on November 6, 1981 for the construction and maintenance of a soccer field/play area at Osuna Elementary School. The City paid approximately $93,500, and the District paid approximately $30,000 of the total design and construction cost of approximately $123,500. The City is responsible, at its sole expense, for the maintenance, operation and custodial care of the facility. The District has first priority in using the facility during regular school hours during the school year. The District has second priority to use the facility at other times. The term of this agreement shall expire 75 years from the date of completion and acceptance of the facility. Upon termination, the City's rights in the facility shall cease, and the District shall be the sole owner thereof. A renewal for this agreement is in progress and the expiration date has been extended to December 31, 2025.

6. The District entered into an Intergovernmental Agreement with the City of Albuquerque (the City) on October 4, 2000, providing for operation by the City of a community center at McKinley Middle School. The term of the agreement will be 50 years from the effective date. The agreement provides for the joint use of the facility by the City and the District. The City has sole responsibility for maintenance, operation, and custodial care of the community center. The District has exclusive use of the facility during regular school hours. The City has exclusive use of the facility outside of school hours. The City also has access to McKinley Middle School facilities including the gymnasium, cafeteria, and restrooms for community center program use outside of regular school hours. The City owns the community center facility and associated improvements, and the District owns the site. Upon termination of the agreement the District will assume ownership of the facility. A renewal for this agreement is in progress, and the expiration date has been extended to December 31, 2025.

7. A supplement to the McKinley Middle School Community Center Intergovernmental Agreement entered into June 30, 2003, provided for the addition of a sports and fitness center to be built, managed, and operated by the City at the McKinley Middle School site. A renewal for this agreement is in progress, and the expiration date has been extended to December 31, 2025.

Note 18 – Joint Powers Agreements (continued)

8. The District entered into a Joint Use Agreement with CNM on July 1, 2013, to facilitate the College and Career High School program. The goal of the program is to increase the number of students who complete both a high school diploma and CNM certificate or two-year associate degree. APS and CNM are in the process of negotiating the operations portion of the agreement for the new joint-use facility at CNM. The expiration date for this agreement is August 1, 2030.

Charter Schools

9. The District entered into an agreement with Robert F. Kennedy Charter School (RFK) on October 12, 2014, effective July 1, 2013, regarding use of 27 portable buildings at 4300 Blake Road SW, Albuquerque, NM, and two permanent buildings at 1021 Isleta Boulevard SW, Albuquerque, NM for purposes related to the operation of the RFK School. The District is responsible for any property improvements and major repairs. RFK is responsible for any cost related to operating and maintaining the site. The District billed RFK $260,057 for rental of these facilities during the 2020-2021 school year. This agreement is effective as long as RFK's charter has not been revoked and RFK remains in compliance with the terms of the agreement.

10. The District entered into a lease agreement with Public Academy of Performing Arts (PAPA) on October 3 2016, effective July 1, 2016, regarding the site located at 11800 Princess Jeanne Avenue NE, Albuquerque, NM for purposes related to the operation of the PAPA school. The District is responsible for the cost of any major repairs on the site. PAPA is responsible for any cost related to operating and maintaining the site. The District billed PAPA $333,665 for rent and utilities for these facilities during the 2020-2021 school year. This agreement is effective as long as PAPA's charter has not been revoked and PAPA remains in compliance with the terms of the agreement.

11. The District entered into a lease agreement with Montessori of the Rio Grande Charter School (MRG) on May 20, 2013, effective July 1, 2013, regarding the site located at 1650 Gabaldon Drive NW, Albuquerque, NM for purposes related to the operation of the MRG School. The District is responsible for the cost of any major repairs on the site. MRG is responsible for any cost related to operating and maintaining the site. The District billed MRG $162,162 for rent of these facilities during the 2020-2021 school year. This agreement is effective as long as MRG's charter has not been revoked and MRG remains in compliance with the terms of the agreement.

12. The District entered into a lease agreement with Digital Arts & Technology Academy (DATA), effective as of July 1, 2013, regarding the site located at 1011 Lamberton Place NE, Albuquerque, NM for purposes related to the operation of the DATA School. The District is responsible for any property improvements and/or major repairs. DATA is responsible for any cost related to operating and maintaining the site. The District billed DATA $245,294 for rental of these facilities during the 2020-2021 school year. This agreement is effective as long as DATA's charter has not been revoked and DATA remains in compliance with the terms of the agreement.

Note 18 – Joint Powers Agreements (continued)

13. The District entered into an agreement with South Valley Academy (SVA) on June 6, 2013, effective July 1, 2013, regarding the use of certain school facilities including 16 acres of land, permanent buildings, and portable buildings at 3426 Blake Road SW, Albuquerque, NM. The District is responsible for any property improvements and/or major repairs. SVA is responsible for any cost related to operating and maintaining the site. SVA will be responsible for all costs of removing any portable buildings. The District billed SVA $459,210 for rental of these facilities during the 2020-2021 school year. This agreement is effective as long as SVA's charter has not been revoked and SVA remains in compliance with the terms of the agreement.

Childhood Development Centers

14. The District and the City of Albuquerque cooperate in the operation of Childhood Development Centers at six District schools to provide early childhood education and full-day, year-round child day care for children from lower-income families. The City has provided for the purchase and any necessary modifications of portable classrooms, development of playground areas, and other expenditures required for the establishment of the centers. The District has provided space for the installation of the classrooms and retained title to the facilities. The City provides for the staffing and general operation of the centers. This agreement is governed by the 1997 Master Agreement between the District and the City, which allows the City to use APS facilities (and allows the District to use City facilities). The agreement was renewed on May 5, 2020, for a term of 5 years.

Head Start Program

15. A Memorandum of Agreement between the District and the Youth Development, Inc. (YDI), dated May 1, 2000, provides for the operation of Head Start Programs at seven District school locations. The agreement was updated through July 7, 2023. YDI assumed costs associated for the purchase of buildings, transportation, site development, playground construction, utility extensions, meters, and operating expenses. Buildings and materials are the property of YDI. APS provides space at the sites. YDI is responsible for maintenance of the facilities. YDI provides Head Start services on a long term basis for the duration of the Head Start contract with the U.S. Department of Health and Human Services.

Museum of Natural History and Science

16. The District entered into a Joint Powers & Lease Agreement with the Museum of Natural History and Science, a division of the Department of Cultural Affairs, State of New Mexico (the Museum) on September 5, 2014 to develop, improve, operate, and maintain an environmental education center that offers educational programs to public and private schools in the state. This agreement was renewed through December 31, 2021. The Museum shall provide and conduct educational programs at the facility for students and teachers from APS and other school districts. The Museum will be responsible for the everyday routine maintenance of the facility. The District shall provide an Environmental Education Resource Teacher at the Center and will be responsible for non-routine major maintenance for the facility. The Board must approve major maintenance expenditures over $2,500. The District retains ownership and use of all water and water rights at the facility.

Note 19 – Restatement

During the fiscal year ended June 30, 2021, the District implemented GASB Statement No. 84, *Fiduciary Activities*. After reviewing the criteria for identifying the District's fiduciary activities under this Statement, the determination was made that none of the District's previously reported fiduciary activities would meet the criteria to be considered fiduciary activities. The District's previously reported agency funds, consisting of student activity funds, were transferred into the governmental funds, Fund 23000, Non-Instructional Support. Accordingly, the cumulative effect of the accounting change is recorded at the beginning of the year in the financial statements as detailed below.

	Non-Instructional Support Fund 23000
Fund balance, June 30, 2020 as previously reported	$ -
Cumulative affect of application of GASB 84, Fiduciary Activities	7,257,062
Fund balance, June 30, 2020	$ 7,257,062

Note 20 – Subsequent Accounting Standard Pronouncements

GASB has issued the following statements, which are applicable in future years. Management has not determined the impact, if any, these future pronouncements will have on the District.

GASB Statement No. 87, *Leases*
Effective date: The provisions in Statement 87 are effective for fiscal years beginning after June 15, 2021.

The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments.

Note 20 – Subsequent Accounting Standard Pronouncements (continued)

GASB Statement No. 89*, Accounting for Interest Cost Incurred before the End of a Construction Period*
Effective date: The provisions in Statement 89 are effective for fiscal years beginning after December 15, 2020.

This Statement establishes accounting requirements for interest cost incurred before the end of a construction period.

GASB Statement No. 91, *Conduit Debt Obligations*
Effective date: The provisions in Statement 91 are effective for fiscal years beginning after December 15, 2021.

This Statement establishes a single method of reporting conduit debt obligations by issuers to eliminate diversity in practice.

GASB Statement No. 96*, Subscription-Based Information Technology Arrangements*
Effective date: The provisions in Statement 96 are effective for fiscal years beginning after June 15, 2022.

This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements for government end users.

Note 21 – Component Unit – Albuquerque Public Schools Foundation

Definition of Reporting Entity
The Albuquerque Public Schools Foundation (the Foundation), a component unit of the Albuquerque Public Schools (the District), is a nonprofit organization incorporated under laws of the State of New Mexico on April 25, 1995. The Foundation was established to solicit, receive, and manage private voluntary support for the benefit and on behalf of the District.

The Foundation is governed by a board of directors, which has the responsibility for determining policy and for the execution and evaluation of programs and activities conducted by the Foundation. The board consists of no less than three members and no more than 25 members. Board members represent government, business, public sector, private individuals, and organizations that are interested in supporting programs and services of the District. The term served by board members is three years.

Note 21 – Component Unit – Albuquerque Public Schools Foundation (continued)

A Memorandum of Agreement (Memorandum) between the Foundation and the District was signed and executed on October 7, 2009. In accordance with the Memorandum, the District formally recognizes the Foundation as a separate corporate entity established for the sole purpose of soliciting, managing, and distribution of private gifts and donations for the benefits of the District. The Memorandum further stipulates that Foundation creates and encourages an opportunity for private individuals and organizations to invest in the support of the District programs and services. The Foundation is subject to Financial Accounting Standards Board (FASB) reporting because the District does not appoint a voting majority to the Foundation's Board, and the District is not able to unilaterally dissolve the Foundation and take possession of the remaining assets.

Summary Of Significant Accounting Policies

Use of Estimates in Preparing Financial Statements
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Significant estimates and assumptions made by management include the benefit interest in remainder trust and fair value measurements of investments.

Financial Statement Presentation
Financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, *Not-for-Profit Entities*. Under ASC 958, the Foundation is required to report information regarding its financial position and activities according to two classes of net assets.

Net Assets without Donor Restrictions – These assets represent sources whose use is not limited to or restricted by donors. Unrestricted net assets have arisen from exchange transactions, receipt of unrestricted contributions and expirations or satisfaction of existing restrictions.

The Foundation treats restricted contributions whose restrictions are satisfied during the same fiscal year as unrestricted support. All contributions made to the Foundation are considered to be available for unrestricted use unless specifically restricted by the donor.

Net Assets with Donor Restrictions – Net assets subject to donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Foundation pursuant to those stipulations. Other donor restrictions are perpetual in nature whereby the donor has stipulated the funds be maintained in perpetuity.

Cash and Cash Equivalents
The Foundation considers all highly liquid investments with original maturities of three months or less to be cash equivalents. Cash equivalents consist of cash on deposit with financial institutions and money market accounts.

Note 21 – Component Unit – Albuquerque Public Schools Foundation (continued)

Investments
The Foundation records brokerage investments at fair value and certificates of deposit at cost. See Note 4 for a description of fair value determination.

Income Taxes
The Foundation is a nonprofit corporation and qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code (IRC) and is classified as other than a private foundation. As such, their normal activities do not result in any income tax liability. The Foundation pays taxes on unrelated business income.

The Foundation would recognize accrued interest related to unrecognized tax benefits in interest expense and penalties in operating expenses. There were no such interest or penalties recorded for the year ended June 30, 2021.

The Foundation files informational tax returns as prescribed by the tax laws of the jurisdictions in which it operates. In the normal course of business, the Foundation is subject to examination by federal, state, local, and foreign jurisdictions, where applicable.

Revenue Recognition
The Foundation is accounted for as a nonprofit organization, and it follows revenue recognition rules as defined below:

Pledges – Unconditional pledges, if any, are recognized as revenues in the period received and as assets, decreases in liabilities or expenses, depending on the form of the benefits to be received. Conditional pledges are recognized as revenues when the conditions on which they depend are substantially met. An allowance for doubtful pledges is recorded when the pledge is recorded. The allowance is based on past pledge loss experience and other factors that management considers necessary in estimating pledge losses. There was no allowance recorded for the year ended June 30, 2021.

Contributions – The Foundation reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated purpose restriction is accomplished, the restricted net assets are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. If the restriction is satisfied in the same period the contribution is received, the contribution is reported as without donor restriction.

Contributions of services are recognized in the financial statements of the Foundation only if the services received (a) create or enhance non-financial assets of the Foundation, and (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Use of office furniture and equipment is provided at no charge by the District. For the year ended June 30, 2021, approximately $1,700 was included as in-kind revenue on the statement of activities and changes in net assets for office furniture and equipment use.

Note 21 – Component Unit – Albuquerque Public Schools Foundation (continued)

Beneficial Interest in Remainder Trusts – A charitable remainder trust is an arrangement in which a donor establishes and funds a trust with specified distributions to be made to a designated beneficiary or beneficiaries over the trust's term. Upon termination of the trust, the Foundation receives a percentage of the assets remaining in the trust. Beneficial interest in remainder trusts represent the present value of estimated future cash receipts from the trust's assets. Contribution revenue is recognized in the period in which the trust is established. In subsequent years, income earned on trust assets, recognized gains and losses, and distributions paid will be recognized. Revaluation of the present value of the estimated future payments and changes in actuarial assumptions will be recognized in the statement of activities and changes in net assets.

Special Events – The Foundation recognizes income for special events, which includes sponsorships, tables and other day of event benefits, on the day of the event. Any amount received prior to the date of the event is recorded as deferred revenue until the date of the event and then recognized as revenue.

Advertising Costs
The Foundation expenses advertising costs as incurred. Expenses incurred for the year ended June 30, 2021, were approximately $7,297.

Functional Allocation of Expenses
The costs of providing program and supporting services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among program and supporting services benefitted. These costs are solely made up of salaries and wages, which were allocated based on estimates of time and effort.

Recent Accounting Pronouncements
In August 2018, the FASB issued ASU 2018-13, *Fair Value Measurement (Topic 820): Disclosure Framework – Changes to the Disclosure Requirements for Fair Value Measurement*. This ASU modifies the disclosure requirements on fair value measurements in Topic 820. The amendments in ASU 2018-13 are effective for all entities for fiscal years beginning after December 15, 2019. Changes in unrealized gains and losses, the range and weighted average of significant unobservable inputs used to develop Level 3 fair value measurements and the narrative description of measurement uncertainty should be applied prospectively for only the most recent interim or annual period presented in the initial fiscal year of adoption. All other amendments should be applied retrospectively to all periods presented upon their effective date. This was adopted by the Foundation in the current year and resulted in the elimination of the presentation of the rollforward of Level 3 investments within the fair value note. There were no other changes in presentation due to the adoption of this standard.

Note 21 – Component Unit – Albuquerque Public Schools Foundation (continued)

In September 2020, the FASB issued ASU 2020-07, *Not-for-Profit Entities (Topic 958): Presentation and Disclosures by Non-for-Profit Entities for Contributed Nonfinancial Assets*. This ASU modifies the disclosure requirements for contributed nonfinancial assets. The Foundation would be required to present contributed nonfinancial assets as a separate line item in the statement of activities and would require disclosure of the types of contributed nonfinancial assets, a description of any donor-imposed restrictions and a description of the valuation techniques and inputs used to determine the fair value of the contributed nonfinancial asset. The amendments in ASU 2020-07 are effective for all entities for fiscal years beginning after June 15, 2021 and applied on a retrospective basis. The Foundation is in the process of determining the impact of this pronouncement.

Subsequent Events
Subsequent events are events or transactions that occur after the Statement of Financial Position date but before the financial statements are issued. The organization recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the Statement of Financial Position, including the estimates inherent in the process of preparing the financial statements. The organization's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statements of financial position but arose after the statement of financial position date and before financial statements are available to be issued.

The Foundation has evaluated subsequent events through October 5, 2021, which is the date the financial statements were available to be issued.

Investments

Investment Policy Statement (IPS)
In December 2002, the Foundation Board of Directors adopted an IPS to assist in the supervising, monitoring, and evaluating the Foundation's investments. The IPS is to provide financial stability for the Foundation operations and an increasing stream of income for future program growth. All investment assets are held with Merrill Lynch.

The Foundation shall be responsible for:

- Overseeing the Foundation investment portfolio.
- Defining the investment objectives and policies of the portfolio.
- Directing the investment manager to make changes in investment policy and to oversee and to approve or disapprove investment manager recommendations with regard to policy, guidelines, objectives, and specific investments.
- Providing the investment manager with all relevant information on its financial conditions and risk tolerances and notifying the Investment Manager promptly of any changes to this information.

The Foundation agrees that investment discretion can be delegated to qualified, professional investment specialists or private portfolio managers (investment managers) that would be identified by the Foundation's finance committee resulting from an extensive quantitative and qualitative process of diligence.

Note 21 – Component Unit – Albuquerque Public Schools Foundation (continued)

Guidelines for the investment manager are that the investment of the Foundation's investment portfolio shall be limited to individual marketable securities or packaged products (e.g., mutual funds) in the following categories:

- Cash and cash equivalents
- Fixed Income – Domestic bonds
- Fixed Income – Non-U.S. bonds
- Fixed Income – High yield
- Equities – U.S. and Non-U.S. within an international portfolio

Fair Value of Financial Instruments
The Foundation follows Statement ASC 820-10, *Fair Value Measurements*, which provides a framework for measuring fair value under GAAP and expands disclosures about fair value measurement.
ASC 820-10 defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC 820-10 requires that valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. ASC 820-10 also establishes a fair value hierarchy, which prioritizes the valuation inputs into three broad levels. The three levels defined by the ASC 820-10 hierarchy are as follows:

Level 1 – Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 – Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. This include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, or inputs that are derived principally from or corroborated by observable market data.

Level 3 – Inputs are unobservable for the asset or liability. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability developed based on the best information available in the circumstances.

Note 21 – Component Unit – Albuquerque Public Schools Foundation (continued)

The following table presents assets and liabilities measured at fair value by classification within the fair value hierarchy as of June 30, 2021:

	Fair Value Measurements Using			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Investments				
Fixed Income	$ 936,606	$ -	$ -	$ 936,606
Mutual Funds	2,611,476	-	-	2,611,476
Total Investments	3,548,082	-	-	3,548,082
Beneficial Interest in Remainder Trust	-	-	2,414,332	2,414,332
Total	$ 3,548,082	$ -	$ 2,414,332	$ 5,962,414

Unrealized gains and losses applicable to instruments valued using significant unobservable inputs (Level 3) are included in the statement of activities for the year ended June 30, 2021. The fiscal year 2021 changes in present and fair values are reflected in the Foundation's statement of activities and changes in net assets.

Beneficial Interest in Remainder Trusts

On May 11, 2001, the Foundation was awarded an interest in the William H. and Lilian Dolde Charitable Trust (Trust) for the purpose of funding fine arts programs in the Albuquerque Public Schools Foundation. The Bank of America administers the Trust. The Trust was originally funded in the amount of $2,000,000. The Trust document calls for the annual distribution of an amount equal to 5% of the Trust's net position. This annual distribution will expire on December 31, 2051. Upon termination of the Trust, the Foundation is entitled to a portion of the remaining assets in order to establish a permanent endowment for the fine arts. The Foundation is irrevocably entitled to 90% of all annual distributions and 90% of the remaining Trust net position upon termination. The Foundation's interest in the Trust's assets is recorded at fair market value with adjustments made annually for increases or decreases in value. The present value of the Trust agreement was initially calculated using a discount rate of 5% with annual distributions to be received of $90,000 (90% of $100,000) for 49.5 years. The present value of the Trust net position at termination was initially estimated using a value of $1,800,000 in remaining net position (90% of $2,000,000) with a discount rate of 5% for 50 years. During the fiscal year ended June 30, 2021, the Trust distributed approximately $158,000 to the Foundation. The present value of the Trust increased by approximately $151,000 for the fiscal year ended June 30, 2021. This resulted in the recording of a beneficial interest in the Trust in the amount of $2,414,332 for the year ended June 30, 2021.

Note 21 – Component Unit – Albuquerque Public Schools Foundation (continued)

Related Parties

District programs are the primary beneficiaries of funds donated to the Foundation. Certain District employees whose services were contributed to the Foundation also served as Foundation board members in an ex-officio capacity. Certain voting board members were affiliated with the District or with other entities served through the Foundation.

During the year ended June 30, 2021, the Foundation received in-kind contributions from the District with a market value of approximately $390,000. The contributions included employee services and donated supplies and materials.

The Foundation has no employees of its own. During the year ended June 30, 2021, all Foundation staff members were employees of the District

Net Assets with Donor Restrictions

Net assets with donor restrictions consisted of the following at June 30, 2021:

	Restricted by Purpose or Time	Restricted in Perpetuity	Total
Purpose			
Dolde Trust	$ -	$ 2,414,332	$ 2,414,332
District Programs	1,579,310	-	1,579,310
Nursing Services - Vision Care	1,128,973	-	1,128,973
Literacy Programs	196,775	-	196,775
District Seeds of Learning Program	-	115,016	115,016
Chief Operations Office	109,971	-	109,971
Marketing Expenses and Teacher Awards	38,052	-	38,052
Communication Department	8,661	-	8,661
Emergency Response Fund for Families	7,500	-	7,500
Teacher Professional Development	3,501	-	3,501
Fine Arts	2,695	-	2,695
Other	118,929	-	118,929
Total	$ 3,194,367	$ 2,529,348	$ 5,723,715

Note 21 – Component Unit – Albuquerque Public Schools Foundation (continued)

Net assets are released from restrictions by incurring expenses satisfying the restricted purposes. Net assets released from restrictions were comprised of the following:

	2021
Purpose	
District Programs	$ 562,857
District Seeds of Learning Program	35,000
Fine Arts	19,825
Literacy Programs	15,000
Chief Operations Office	3,833
Marketing Expenses and Teacher Awards	608
Communication Department	422
Other	19,488
Total	$ 657,033

Concentration of Credit Risk

The Foundation maintains cash depository accounts with various financial institutions. These deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. Balances in these accounts may at times exceed the federally insured amount. At June 30, 2021, the checking account balances over FDIC is $3,093,892. The Foundation has not experienced, and its management believes it is not exposed to, significant credit risk from excess deposits.

Liquidity and Availability of Resources

The Foundation strives to maintain 150 days of normal operating expenses, which are, on average, approximately $473,000. The organization has an informal no debt policy and invests cash in excess of daily requirements in various cash equivalents to generate unrestricted investment income for additional reserves. As of June 30, 2021, financial assets available for general expenditure within one year of the statement of financial position date are comprised of the following:

Financial Assets	
Cash and cash equivalents	$ 3,338,432
Investments	3,548,082
Certificates of deposit	193,033
Beneficial interest in remainder trust distribution	157,935
Less: Financial Assets With Donor Restriction	(3,309,383)
Financial Assets Available Within One Year to Meet Cash Needs for General Expenditures Within One Year	$ 3,928,099

In addition to financial assets available to meet general expenditures within one year, the Foundation operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by resources with donor restrictions. Refer to the statement of cash flows which identifies the sources and uses of cash and shows positive cash general by operations during the fiscal year.

Note 22 – Inclusion of Component Units

Inclusion of Charter Schools

As of July 1, 2020, 21st Century Charter School and its component unit included in the prior year financial statements transferred to the State of New Mexico Public Education Department (NMPED). The deficit net position of these schools as of June 30, 2020 was an adjustment to the opening net position.

Total adjustment to beginning net position due to the inclusion/exclusion of certain foundations and inclusion of certain component units as described above is as follows:

	Adjustment to Beginning Net Position Due to Inclusion/Exclusion of Component Units
Transfer out of 21st Century	$ (1,168,408)
Transfer out of Cutler Charitable Foundation	(1,260,532)
	$ (2,428,940)

Note 23 – Component Unit – Charter Schools

The following are dependent Charter Schools formed under NMSA 22-8A and, as such, are presented here as discrete component units of Albuquerque Municipal School District No. 12:

ACE Leadership High School
Albuquerque Charter Academy
Albuquerque Talent Development Academy [1]
Alice King Community School [1]
Christine Duncan Heritage Academy
Cien Aguas International School
Coral Community Charter School
Corrales International Charter School
Cottonwood Classical Preparatory School [1]
Digital Arts & Technology Academy
El Camino Real Academy [1]
East Mountain High School [1]
Gilbert L. Sena Charter High School
Gordon Bernell Charter School
Health Leadership High School
International School at Mesa del Sol
La Academia de Esperanza
Los Puentes Charter School
Montessori of the Rio Grande [1]
Mountain Mahogany Community School [1]
Native American Community Academy
New Mexico International School
Mark Armijo Academy [1]
Public Academy for Performing Arts
Robert F. Kennedy Charter School
Siembra Leadership High School
South Valley Academy
Tech Leadership High School
The New American School
Voz Collegiate Preparatory School
William and Josephine Dorn Community School

[1] These schools have opted to issue separate financial statements for their respective schools. These separate financial statements can be obtained directly from the School or from the NM State Auditor's website www.osanm.org. The fund financial statements and select fund financial statement footnote disclosures have been excluded from the District's financial statements and this information can be obtained from the separately issued financial statements.

Note 23 – Component Unit – Charter Schools (continued)

A. Cash and Cash Equivalents

State statutes authorize the investment of charter school funds in a wide variety of instruments, including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the Charter Schools properly followed state investment requirements as of June 30, 2021.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the Charter School. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than 100% of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits, and interest-bearing NOW accounts of a public unit in an institution in the same state will be insured up to $250,000 in aggregate and separate from the $250,000 coverage for public unit demand deposits at the same institution.

B. Deposits

New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for at least one-half of the amount on deposit with the institution. The Schedule of Pledged Collateral listed in the financial statements of each school will meet the State of New Mexico Office of the State Auditor’s requirements in reporting the insured portion of the deposits.

Note 23 – Component Unit – Charter Schools (continued)

C. Receivables

Accounts receivable are record in the various component units. They consist of amounts receivable from local governments relating to various grant agreements.

Receivables as of June 30, 2021 are as follows:

Charter School	Intergovernmental	Other
ACE Leadership High School	$ 187,685	$ 34,179
Albuquerque Charter Academy	273,916	2,045
Albuquerque Talent Development Academy	177,632	-
Alice King Community School	170,779	-
Christine Duncan Heritage Academy	603,911	1,447
Cien Aguas International School	32,625	-
Coral Community Charter School	133,633	-
Coral Community Charter Foundation	-	-
Corrales International Charter School	53,193	-
Cottonwood Classical Preparatory School	566,099	4
Cottonwood Classical Preparatory School Foundation	-	2,248
Digital Arts & Technology Academy	29,497	-
East Mountain High School	167,845	-
East Mountain High School Foundation	-	1,732,840
El Camino Real Academy	383,673	-
Gilbert L. Sena High School	104,051	-
Gordon Bernell Charter School	176,911	-
Health Leadership High School	209,473	-
International School at Mesa del Sol	214,867	-
La Academia de Esperanza	19,928	-
Los Puentes Charter School	260,700	-
Los Puentes Charter School Foundation	-	1,171,703
Mark Armijo Academy	271,895	-
Montessori of the Rio Grande	7,643	-
Mountain Mahogany Community School	194,798	-
Native American Community Academy	356,183	241,614
Native American Community Academy Foundation	-	53,938
New Mexico International School	340,566	-
Public Academy for Performing Arts	108,496	-
Robert F. Kennedy Charter School	276,107	-
Siembra Leadership High School	48,190	-
South Valley Academy	795,954	-
Tech Leadership High School	77,585	-
The New America School	179,365	-
Voz Collegiate Preparatory School	27,372	
William and Josephine Dorn Community School	65,472	-
Elimination to Primary Government	-	(2,958,481)
Total	$ 6,516,044	$ 281,537

Note 23 – Component Unit – Charter Schools (continued)

D. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2021, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
ACE Leadership High School				
Primary Government Activities				
Furniture, Fixtures & Equipment	$ 145,669	$ 108,064	$ -	$ 253,733
Construction in Progress	11,178	-	(11,178)	-
Building & Improvements	239,403	209,336	-	448,739
Less: Accumulated Depreciation	(121,443)	(59,151)	-	(180,594)
Capital Assets, Net	$ 274,807	$ 258,249	$ (11,178)	$ 521,878
Component Unit				
Land	$ 1,194,050	$ -	$ -	$ 1,194,050
Land Improvements	102,461	-	-	102,461
Building & Improvements	3,920,314	-	-	3,920,314
Less: Accumulated Depreciation	(1,038,833)	(201,139)	-	(1,239,972)
Capital Assets, Net	$ 4,379,225	$ (201,139)	$ -	$ 3,976,853

	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Albuquerque Charter Academy				
Furniture, Fixtures & Equipment	$ 99,710	$ 363,164	$ (10,303)	$ 452,571
Land	437,159	246,554	(11,458)	672,255
Building & Improvements	2,109,246	1,955,351	(82,306)	3,982,291
Less: Accumulated Depreciation	(567,455)	(97,925)	10,303	(655,077)
Capital Assets, Net	$ 2,078,660	$ 2,467,144	$ (93,764)	$ 4,452,040

	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Albuquerque Talent Development Academy				
Furniture, Fixtures & Equipment	$ 34,483	$ -	$ -	$ 34,483
Building & Improvements	65,000	-	-	65,000
Less: Accumulated Depreciation	(81,639)	(5,695)	-	(87,334)
Capital Assets, Net	$ 17,844	$ (5,695)	$ -	$ 12,149

Note 23 – Component Unit – Charter Schools (continued)

Alice King Community Academy	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Primary Government Activities				
Furniture, Fixtures & Equipment	$ -	$ 83,193	$ -	$ 83,193
Building & Improvements	-	9,439	-	9,439
Construction in Progress	-	109,536	-	109,536
Less: Accumulated Depreciation	-	(9,263)	-	(9,263)
Capital Assets, Net	$ -	$ 192,905	$ -	$ 192,905
Component Unit				
Land	$ 450,000	$ -	$ -	$ 450,000
Building & Improvements	5,456,351	-	-	5,456,351
Less: Accumulated Depreciation	(501,118)	(137,734)	-	(638,852)
Capital Assets, Net	$ 5,405,233	$ (137,734)	$ -	$ 5,267,499

Christine Duncan Heritage Academy	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Furniture, Fixtures & Equipment	$ 135,687	$ -	$ -	$ 135,687
Building & Improvements	54,400	20,646	-	75,046
Less: Accumulated Depreciation	(153,992)	(10,523)	-	(164,515)
Capital Assets, Net	$ 36,095	$ 10,123	$ -	$ 46,218

Cien Aguas International School	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Furniture, Fixtures & Equipment	$ 189,583	$ -	$ -	$ 189,583
Construction in Progress	55,000	154,142	-	209,142
Building & Improvements	16,162	-	-	16,162
Less: Accumulated Depreciation	(151,863)	(13,580)	-	(165,443)
Capital Assets, Net	$ 108,882	$ 140,562	$ -	$ 249,444

Coral Community Charter School	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Primary Government Activities				
Land	$ -	$ 415,000	$ -	$ 415,000
Land Improvements	-	24,369	-	24,369
Furniture, Fixtures & Equipment	96,844	124,988	(84,767)	137,065
Building & Improvements	-	1,012,976	-	1,012,976
Less: Accumulated Depreciation	(92,802)	(23,691)	83,231	(33,262)
Capital Assets, Net	$ 4,042	$ 1,553,642	$ (1,536)	$ 1,556,148
Component Unit				
Land	$ 354,229	$ -	$ (354,229)	$ -
Building & Improvements	1,442,018	-	(1,442,018)	-
Less: Accumulated Depreciation	(210,234)	(18,619)	228,853	-
Capital Assets, Net	$ 1,586,013	$ (18,619)	$ (1,567,394)	$ -

Note 23 – Component Unit – Charter Schools (continued)

Corrales International Charter School	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Furniture, Fixtures & Equipment	$ 100,060	$ -	$ -	$ 100,060
Less: Accumulated Depreciation	(66,090)	(11,852)	-	(77,942)
Capital Assets, Net	$ 33,970	$ (11,852)	$ -	$ 22,118

Cottonwood Classical Preparatory School	Balance 6/30/20	Additions	Deletions	Transfers	Balance 6/30/21
Primary Government Activities					
Furniture, Fixtures & Equipment	$ 165,819	$ 8,075	$ -	$ -	$ 173,894
Building and Building Improvements	-	512,518	-	47,678	512,518
Construction in Progress	24,705	43,232	-	(47,678)	67,937
Less: Accumulated Depreciation	(47,456)	(57,205)	-	-	(104,661)
Capital Assets, Net	$ 143,068	$ 506,620	$ -	$ -	$ 649,688
Component Unit					
Land & Land Improvements	$ 5,861,869	$ -	$ -	$ -	$ 5,861,869
Building & Improvements	5,795,253	491,084	-	-	6,286,337
Furniture, Fixtures & Equipment	34,782	-	-	-	34,782
Less: Accumulated Depreciation	(1,035,844)	(147,094)	-	-	(1,182,938)
Capital Assets, Net	$ 10,656,060	$ 343,990	$ -	$ -	$ 11,000,050

Digital Arts and Technology Academy	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Furniture, Fixtures & Equipment	$ 152,711	$ 27,725	$ -	$ 180,436
Land improvements	14,766	-	-	14,766
Building & Improvements	118,410	-	-	118,410
Less: Accumulated Depreciation	(188,792)	(28,957)	-	(217,749)
Capital Assets, Net	$ 97,095	$ (1,232)	$ -	$ 95,863

East Mountain High School	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Primary Government Activities				
Land	$ 140,000	$ -	$ -	$ 140,000
Furniture, Fixtures & Equipment	622,401	33,127	-	655,528
Building & Improvements	4,678,188	80,103	10,720	4,769,011
Construction in Progress	10,720	-	(10,720)	-
Less: Accumulated Depreciation	(2,950,410)	(355,533)	-	(3,305,943)
Capital Assets, Net	$ 2,500,899	$ (242,303)	$ -	$ 2,258,596
Component Unit				
Land	$ 392,715	$ -	$ -	$ 392,715
Capital Assets, Net	$ 392,715	$ -	$ -	$ 392,715

Note 23 – Component Unit – Charter Schools (continued)

El Camino Real Academy	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Land	$ 1,500,000	$ -	$ -	$ 1,500,000
Furniture, Fixtures & Equipment	358,435	84,675	-	443,110
Building & Improvements	10,280,855	-	-	10,280,855
Less: Accumulated Depreciation	(3,161,897)	(401,784)	-	(3,563,681)
Capital Assets, Net	$ 8,977,393	$ (317,109)	$ -	$ 8,660,284

Gilbert L. Sena Charter High School	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Primary Government Activities				
Furniture, Fixtures & Equipment	$ 190,503	$ 31,589	$ -	$ 222,092
Less: Accumulated Depreciation	(159,092)	(7,698)	-	(166,790)
Capital Assets, Net	$ 31,411	$ 23,891	$ -	$ 55,302
Component Unit				
Land	$ 426,985	$ -	$ -	$ 426,985
Building & Improvements	1,586,719	-	-	1,586,719
Less: Accumulated Depreciation	(152,685)	(52,891)	-	(205,576)
Capital Assets, Net	$ 1,861,019	$ (52,891)	$ -	$ 1,808,128

Gordon Bernell Charter School	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Land	$ 330,000	$ -	$ -	$ 330,000
Furniture, Fixtures & Equipment	143,157	-	-	143,157
Building & Improvements	1,096,388	9,254	-	1,105,642
Land Improvements	45,957	6,460	-	52,417
Less: Accumulated Depreciation	(118,312)	(85,906)	-	(204,218)
Capital Assets, Net	$ 1,497,190	$ (70,192)	$ -	$ 1,426,998

Health Leadership High School	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Furniture, Fixtures & Equipment	$ 126,267	$ 14,771	$ -	$ 141,038
Construction in progress	141,694	-	-	141,694
Less: Accumulated Depreciation	(119,346)	(7,771)	-	(127,117)
Capital Assets, Net	$ 148,615	$ 7,000	$ -	$ 155,615

International School at Mesa del Sol	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Furniture, Fixtures & Equipment	$ 129,817	$ 8,000	$ -	$ 137,817
Building & Improvements	125,823	-	-	125,823
Less: Accumulated Depreciation	(115,512)	(13,207)	-	(128,719)
Capital Assets, Net	$ 140,128	$ (5,207)	$ -	$ 134,921

Note 23 – Component Unit – Charter Schools (continued)

La Academia de Esperanza	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Furniture, Fixtures & Equipment	$ 332,520	$ -	$ -	$ 332,520
Vehicles	10,000	-	-	10,000
Building & Improvements	341,434	-	-	341,434
Less: Accumulated Depreciation	(387,257)	(45,757)	-	(433,014)
Capital Assets, Net	$ 296,697	$ (45,757)	$ -	$ 250,940

Los Puentes Charter School	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Land	$ 590,000	$ -	$ -	$ 590,000
Furniture, Fixtures & Equipment	201,071	6,995	-	208,066
Building & Improvements	2,809,252	54,081	-	2,863,333
Less: Accumulated Depreciation	(1,012,443)	(151,147)	-	(1,163,590)
Capital Assets, Net	$ 2,587,880	$ (90,071)	$ -	$ 2,497,809

Mark Armijo Academy	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Primary Government Activities				
Furniture, Fixtures & Equipment	$ 69,210	$ 9,857	$ -	$ 79,067
Building & Improvements	703,947	-	(29,742)	674,205
Land Improvements	9,992	242,689	-	252,681
Construction in Progress	-	23,148	-	23,148
Less: Accumulated Depreciation	(366,165)	(90,723)	6,692	(450,196)
Capital Assets, Net	$ 416,984	$ 184,971	$ (23,050)	$ 578,905
Component Unit				
Land	$ 310,000	$ -	$ -	$ 310,000
Building & Improvements	1,032,000	-	-	1,032,000
Less: Accumulated Depreciation	(12,900)	(25,800)	-	(38,700)
Capital Assets, Net	$ 1,329,100	$ 1,329,100	$ -	$ 1,303,300

Montessori of the Rio Grande	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Land	$ 101,617	$ -	$ -	$ 101,617
Land Improvements	362,205	-	-	362,205
Furniture, Fixtures & Equipment	19,798	-	-	19,798
Building & Improvements	31,654	101,775	-	133,429
Less: Accumulated Depreciation	(68,272)	(29,840)	-	(98,112)
Capital Assets, Net	$ 447,002	$ 71,935	$ -	$ 518,937

Note 23 – Component Unit – Charter Schools (continued)

Mountain Mahogany Community School	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Land	$ 945,000	$ -	$ -	$ 945,000
Furniture, Fixtures & Equipment	341,107	-	-	341,107
Building & Improvements	1,372,779	4,617	-	1,377,396
Less: Accumulated Depreciation	(416,839)	(97,522)	-	(514,361)
Capital Assets, Net	$ 2,242,047	$ (92,905)	$ -	$ 2,149,142

Native American Community Academy	Balance 6/30/20	Additions	Deletions	Transfers	Balance 6/30/21
Primary Government Activities					
Furniture, Fixtures & Equipment	$ 272,752	$ -	$ -	$ 5,912	$ 278,664
Building & Improvements	1,185,258	-	-	-	1,185,258
Construction in Progress	5,912	-	-	(5,912)	-
Less: Accumulated Depreciation	(821,957)	(42,724)	-	-	(864,681)
Capital Assets, Net	$ 641,965	$ (42,724)	$ -	$ -	$ 599,241
Component Unit					
Land	$ 331,482	$ -	$ -	$ 331,482	
Capital Assets, Net	$ 331,482	$ -	$ -	$ 331,482	

New Mexico International School	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Land	$ 3,615,100	$ -	$ -	$ 3,615,100
Furniture, Fixtures & Equipment	35,749	-	-	35,749
Building & Improvements	2,498,286	-	-	2,498,286
Less: Accumulated Depreciation	(85,741)	(94,207)	-	(179,948)
Capital Assets, Net	$ 6,063,394	$ (94,207)	$ -	$ 5,969,187

Public Academy for Performing Arts	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Furniture, Fixtures & Equipment	$ 99,151	$ 27,765	$ -	$ 126,916
Building & Improvements	166,199	-	-	166,199
Land Improvements	13,287	-	-	13,287
Less: Accumulated Depreciation	(114,557)	(46,993)	-	(161,550)
Capital Assets, Net	$ 164,080	$ (19,228)	$ -	$ 144,852

Robert F. Kennedy Charter School	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Land & Land improvements	$ 185,456	$ -	$ -	$ 185,456
Furniture, Fixtures & Equipment	569,827	30,969	(50,447)	550,349
Building & Improvements	132,680	64,406	-	197,086
Less: Accumulated Depreciation	(330,070)	(48,514)	24,727	(353,857)
Capital Assets, Net	$ 557,893	$ 46,861	$ (25,720)	$ 579,034

Note 23 – Component Unit – Charter Schools (continued)

South Valley Academy	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Furniture, Fixtures & Equipment	$ 572,918	$ 13,576	$ -	$ 586,494
Land improvements	-	214,995	-	214,995
Less: Accumulated Depreciation	(220,140)	(27,511)	-	(247,651)
Capital Assets, Net	$ 352,778	$ 201,060	$ -	$ 553,838

Tech Leadership High School	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Furniture, Fixtures & Equipment	$ 13,341	$ 41,056	$ -	$ 54,397
Building & Improvements	247,016	10,017	-	257,033
Less: Accumulated Depreciation	(256,241)	(8,390)	-	(264,631)
Capital Assets, Net	$ 4,116	$ 1,627	$ -	$ 46,799

The New America School	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Furniture, Fixtures & Equipment	$ 153,639	$ -	$ -	$ 153,639
Building & Improvements	3,128,550	-	-	3,128,550
Less: Accumulated Depreciation	(1,639,383)	(226,124)	-	(1,865,507)
Capital Assets, Net	$ 1,642,806	$ (226,124)	$ -	$ 1,416,682

William and Josephine Dorn Community School	Balance 6/30/20	Additions	Deletions	Balance 6/30/21
Furniture, Fixtures & Equipment	$ 27,125	$ -	$ -	$ 27,125
Less: Accumulated Depreciation	(27,125)	-	-	(27,125)
Capital Assets, Net	$ -	$ -	$ -	$ -

Note 23 – Component Unit – Charter Schools (continued)

Depreciation expense for the year ended June 30, 2021 was charged to the following functions:

	ACE Leadership High School	Albuquerque Charter Academy	Alb. Talent Development Academy	Alice King Community School
Instruction	$ 3,710	$ 11,569	$ -	$ -
Students	2,549	-	-	-
Central Services	1,893	-	-	-
Operations/Plant Maintenance	2,695	3,659	-	-
Food Services Operations	9,890	-	1,264	-
Facilities, Materials, Supplies	38,414	82,697	4,431	9,263
Total	$ 59,151	$ 97,925	$ 5,695	$ 9,263

	Christine Duncan Heritage Academy	Cien Aguas International School	Coral Community Charter School	Corrales International Charter School	Cottonwood Classical Preparatory School
Instruction	$ -	$ -	$ 3,439	$ -	$ 1,833
Operations/Plant Maintenance	7,557	-	4,833	-	-
Facilities, Materials, Supplies	2,966	13,580	15,419	11,852	55,372
Total	$ 10,523	$ 13,580	$ 23,691	$ 11,852	$ 57,205

	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gilbert L. Sena High School	Gordon Bernell Charter School
Instruction	$ 1,313	$ -	$ 16,268	$ -	$ -
Central Services	-	-	4,207	-	-
Operations/Plant Maintenance	-	-	1,774	-	53,804
Student Transportation	-	-	-	-	188
Food Services Operations	-	-	1,581	-	-
Facilities, Materials, Supplies	27,644	355,533	377,954	7,698	31,914
Total	$ 28,957	$ 355,533	$ 401,784	$ 7,698	$ 85,906

	Health Leadership High School	International School at Mesa del Sol	La Academia de Esperanza	Los Puentes Charter School	Mark Armijo Academy
Instruction	$ 3,958	$ 2,462	$ 8,869	$ 550	$ 533
Students	-	-	2,878	-	-
School Administration	-	-	2,379	-	-
Central Services	-	-	862	2,362	-
Operations/Plant Maintenance	-	3,021	24,044	285	36,615
Food Services Operations	-	2,901	-		2,989
Facilities, Materials, Supplies	3,813	4,823	6,725	147,950	50,586
Total	$ 7,771	$ 13,207	$ 45,757	$ 151,147	$ 90,723

Note 23 – Component Unit – Charter Schools (continued)

	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts
Instruction	$ -	$ 7,290	$ 5,177	$ -	$ 1,000
Operations/Plant Maintenance	926	90,232	-	4,931	-
Food Services Operations	-	-	-	-	13,356
Facilities, Materials, Supplies	28,914	-	37,547	89,276	32,637
Total	$ 29,840	$ 97,522	$ 42,724	$ 94,207	$ 46,993

	Robert F. Kennedy Charter School	South Valley Academy	Tech Leadership High School	The New America School	William W. and Josephine Dorn School
Instruction	$ -	$ -	$ 167	$ -	$ -
Students	251	-	-	-	-
General Administration	-	125	-	-	-
Operations/Plant Maintenance	-	16,174	8,223	4,104	-
Food Services Operations	-	3,004	-	1,198	-
Community Service	685	-	-	-	-
Facilities, Materials, Supplies	47,578	8,208	-	220,822	-
Total	$ 48,514	$ 27,511	$ 8,390	$ 226,124	$ -

E. Pensions

General Information about the Pension Plan (see Note 13)

Disability Benefit

An NMERB member is eligible for disability benefits if they have acquired at least ten years of earned service credit and is found totally disabled. The disability benefit is equal to 2% of the member's Final Average Salary (FAS) multiplied by the number of years of total service credits. However, the disability benefit shall not be less than the smaller of (a) one-third of the member's FAS or (b) 2% of the member's FAS multiplied by total years of service credit projected to age 60.

Cost of Living Adjustment (COLA)

All retired members and beneficiaries receiving benefits receive an automatic adjustment in their benefit on July 1 following the later of 1) the year a member retires or 2) the year a member reaches age 65 (Tier 1 and Tier 2) or age 67 (Tier 3).

If a member is eligible for a COLA, the amount depends on the annual change in the Consumer Price Index (CPI) and whether the fund is fully funded (that is, the fund's funded ratio is 100%). Accordingly, if there is no increase in the CPI, or the CPI is negative, the amount of the COLA will be zero (if the CPI is negative, retirement benefits will not be decreased).

When CPI has increased and the fund is fully funded, the COLA will be the same amount as the increase in the CPI except as follows: If the increase in the CPI is 2% or greater, the COLA will be one-half of the CPI increase, not to exceed 4% or to be less than 2%.

Note 23 – Component Unit – Charter Schools (continued)

However, while the fund is not fully funded, the COLA for retirees will be reduced based on the median annual retirement benefit, calculated after the end of each fiscal year:

- When the funded ratio is 90% or less, the COLA for retirees whose annuity is at or below the median and who have 25 or more years of service credit at retirement will be reduced by 10%. For retirees whose annuity is either greater than the median or who have less than 25 years of service credit at retirement, the COLA will be reduced by 20%.

- When the funded ratio exceeds 90% but is less than 100%, the COLA for retirees whose annuity is at or below the median adjusted annuity and who had 25 or more years of service credit at retirement and will be reduced by 5%. For retirees whose annuity is either greater than the median or who have less than 25 years of service credit at retirement, the COLA will be reduced by 10%.

Members on disability retirement are entitled to a COLA commencing on July 1 of the third full year following disability retirement. A member on regular retirement who can prove retirement because of a disability may qualify for a COLA beginning July 1 in the third full year of retirement.

Refund of Contributions
Members may withdraw their contributions only when they terminate covered employment in the State and their former employer(s) certification determination has been received by NMERB. Interest is paid to members when they withdraw their contributions following termination of employment at a rate set by the Board. Interest is not earned on contributions credited to accounts prior to July 1, 1971, or for contributions held for less than one year

Contributions
For the fiscal years ended June 30, 2021 and 2020 educational employers contributed to the Plan based on the following rate schedule.

Fiscal Year	Date Range	Wage Category	Member Rate	Employer Rate	Combined Rate	Increase Over Prior Year
2021	7/1/20 to 6/30/21	Over $24k	10.7%	14.15%	24.85%	0.25%
2021	7/1/20 to 6/30/21	$24k or less	7.9%	14.15%	22.05%	0.25%
2020	7/1/19 to 6/30/20	Over $24k	10.7%	14.15%	24.85%	0.25%
2020	7/1/19 to 6/30/20	$24k or less	7.9%	14.15%	22.05%	0.25%

Note 23 – Component Unit – Charter Schools (continued)

Pension Liabilities, Pension Income, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2020, using generally accepted actuarial principles. On April 17, 2020, NMERB's Board of Trustees adopted new assumptions presented in the 2020 actuarial experience study. Those new assumptions have been reflected in the roll-forward and in the projections used to determine the single discount rate.

Note 23 – Component Unit – Charter Schools (continued)

For the year ended June 30, 2021, the Charter Schools recognized pension contributions and expense in the amounts as further detailed in the following table.

	Measurement Dates			
Charter School	June 30, 2019 Proportionate Share	June 30, 2020 Proportionate Share	June 30, 2021 Net Pension Liability	Fiscal Year June 30, 2021 Pension Expense
ACE Leadership High School	0.05022%	0.04547%	$ 9,214,900	$ 1,904,418
Albuquerque Charter Academy	0.06155%	0.05953%	12,064,284	2,966,696
Alb. Talent Development Academy	0.03620%	0.03353%	6,795,153	1,644,838
Alice King Community School	0.08369%	0.08545%	17,317,203	4,897,932
Christine Duncan Heritage Academy	0.07696%	0.07613%	15,428,422	4,593,181
Cien Aguas International School	0.07149%	0.06986%	14,157,751	3,700,161
Coral Community Charter School	0.03913%	0.03751%	7,601,735	1,900,301
Corrales International Charter School	0.04395%	0.04354%	8,823,768	2,136,308
Cottonwood Classical Preparatory School	0.10245%	0.10418%	21,113,004	5,376,309
Digital Arts & Technology Academy	0.05069%	0.05331%	10,803,746	2,583,531
East Mountain High School	0.06782%	0.06833%	13,847,683	3,477,208
El Camino Real Academy	0.05785%	0.06508%	13,189,041	3,324,180
Gilbert L. Sena High School	0.03487%	0.03466%	7,024,157	1,684,014
Gordon Bernell Charter School	0.06777%	0.06518%	13,209,307	3,426,822
Health Leadership High School	0.04644%	0.04057%	8,221,872	1,971,285
International School at Mesa del Sol	0.06245%	0.06545%	13,264,025	3,592,090
La Academia de Esperanza	0.08692%	0.06400%	12,970,169	2,834,826
Los Puentes Charter School	0.04252%	0.03761%	7,622,001	1,853,208
Mark Armijo Academy	0.03751%	0.04542%	9,204,767	2,571,677
Montessori of the Rio Grande	0.04131%	0.04234%	8,580,578	2,196,910
Mountain Mahogany Community School	0.03692%	0.03836%	7,773,995	1,962,764
Native American Community Academy	0.10428%	0.10314%	20,902,239	5,472,178
New Mexico International School	0.03539%	0.05327%	10,795,640	3,204,896
Public Academy for Performing Arts	0.06822%	0.07072%	14,332,037	3,571,631
Robert F. Kennedy Charter School	0.06699%	0.07465%	15,128,487	3,892,572
Siembra Leadership High School	0.02554%	0.03359%	6,807,312	2,308,690
South Valley Academy	0.11902%	0.12637%	25,610,005	6,670,692
Tech Leadership High School	0.04480%	0.04543%	9,206,794	2,767,758
The New America School	0.04246%	0.04022%	8,150,941	1,946,935
William and Josephine Dorn Community School	0.01203%	0.01166%	2,363,003	635,249

Note 23 – Component Unit – Charter Schools (continued)

At June 30, 2021, the Charter Schools reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Deferred Outflows of Resources

	ACE Leadership High School	Albuquerque Charter Academy	Alb. Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Coral Academy	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gilbert L. Sena High School	Gordon Bernell Charter School	Health Leadership High School	International School at Mesa del Sol	La Academia de Esperanza
Differences Between Expected and Actual Experience	$ 57,206	$ 74,895	$ 42,184	$ 107,505	$ 95,779	$ 87,891	$ 47,191	$ 54,778	$ 131,069	$ 67,069	$ 85,966	$ 81,877	$ 43,606	$ 82,003	$ 51,041	$ 82,343	$ 80,518
Changes of Assumptions	3,692,489	4,834,262	2,722,876	6,939,151	6,182,301	5,673,132	3,046,080	3,535,759	8,460,161	4,329,153	5,548,885	5,284,961	2,814,640	5,293,082	3,294,574	5,315,008	5,197,258
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	312,901	409,655	230,736	588,023	523,887	480,740	258,124	299,620	716,913	366,852	470,212	447,847	238,512	448,535	279,182	450,393	440,415
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	-	16,125	85,754	615,992	993,237	161,018	-	-	145,600	127,506	37,451	351,866	15,124	210,576	42,628	264,968	56,873
The Employer's Contributions Subsequent to the Measurement Date	221,043	276,593	140,659	390,306	342,373	342,727	174,819	203,173	525,923	264,159	319,245	294,680	163,382	209,051	176,887	306,791	303,892
Total	$ 4,283,639	$ 5,611,530	$ 3,222,209	$ 8,640,977	$ 8,137,577	$ 6,745,508	$ 3,526,214	$ 4,093,330	$ 9,979,666	$ 5,154,739	$ 6,461,759	$ 6,461,231	$ 3,275,264	$ 6,243,247	$ 3,844,312	$ 6,419,503	$ 6,078,956

Deferred Inflows of Resources

	ACE Leadership High School	Albuquerque Charter Academy	Alb. Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Coral Academy	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gilbert L. Sena High School	Gordon Bernell Charter School	Health Leadership High School	International School at Mesa del Sol	La Academia de Esperanza
Differences Between Expected and Actual Experience	$ 35,532	$ 46,519	$ 26,202	$ 66,774	$ 59,491	$ 54,591	$ 29,312	$ 34,024	$ 81,410	$ 41,659	$ 53,396	$ 50,856	$ 27,085	$ 50,934	$ 31,703	$ 51,145	$ 50,012
Changes of Assumptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	-	-	-	-	-	-	-	-	135,926	89,816	-	-	-	-	-	-	-
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	639,778	169,007	130,220	-	40,400	79,320	146,904	23,713	-	-	-	96,377	147,331	126,045	285,673	61,032	1,196,693
Total	$ 675,310	$ 215,526	$ 156,422	$ 66,774	$ 99,891	$ 133,911	$ 176,216	$ 57,737	$ 217,336	$ 131,475	$ 53,396	$ 147,233	$ 174,416	$ 176,979	$ 317,376	$ 112,177	$ 1,246,705

Note 23 – Component Unit – Charter Schools (continued)

Deferred Outflows of Resources

	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	The New America School	William and Josephine Dorn Community School
Differences Between Expected and Actual Experience	$ 47,317	$ 57,143	$ 53,268	$ 48,261	$ 129,760	$ 67,019	$ 88,973	$ 93,917	$ 42,260	$ 158,986	$ 57,155	$ 50,601	$ 14,669
Changes of Assumptions	3,054,201	3,688,429	3,438,311	3,115,106	8,375,706	4,325,905	5,742,970	6,062,114	2,727,748	10,262,148	3,689,241	3,266,152	946,875
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	258,813	312,557	291,362	263,974	709,756	366,577	486,658	513,703	231,149	869,613	312,626	276,773	80,238
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	56,747	463,058	164,262	74,297	298,612	1,157,174	138,189	374,797	800,187	482,723	346,009	13,858	65,677
The Employer's Contributions Subsequent to the Measurement Date	164,437	182,477	184,111	203,788	456,657	274,439	325,087	344,170	169,811	601,122	212,596	187,685	57,302
Total	$ 3,581,515	$ 4,703,664	$ 4,131,314	$ 3,705,426	$ 9,970,491	$ 6,191,114	$ 6,781,877	$ 7,388,701	$ 3,971,155	$ 12,374,592	$ 4,617,627	$ 3,795,069	$ 1,164,761

Deferred Inflows of Resources

	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	The New America School	William and Josephine Dorn Community School
Differences Between Expected and Actual Experience	$ 29,390	$ 35,493	$ 33,086	$ 29,976	$ 80,598	$ 41,627	$ 55,263	$ 58,334	$ 26,249	$ 98,750	$ 35,501	$ 31,429	$ 9,112
Changes of Assumptions	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Differences Between Projected and Actual Earnings on Pension Plan investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in Proportion and Differences Between the the Employer's Contributions and Proportionate Share of Contributions	257,153	78,665	-	-	55,487	-	87,958	29,069	-	146,867	-	195,245	17,999
Total	$ 286,543	$ 114,158	$ 33,086	$ 29,976	$ 136,085	$ 41,627	$ 143,221	$ 87,403	$ 26,249	$ 245,617	$ 35,501	$ 226,674	$ 27,111

Note 23 – Component Unit – Charter Schools (continued)

Amounts reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date of June 30, 2020 will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	ACE Leadership High School	Albuquerque Charter Academy	Albuquerque Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Coral Academy	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gilbert L. Sena High School	Gordon Bernell Charter School	Health Leadership High School
2022	$ 1,217,785	$ 2,009,044	$ 1,172,558	$ 3,367,013	$ 3,340,776	$ 2,518,903	$ 1,222,913	$ 1,509,206	$ 3,646,678	$ 1,826,371	$ 2,407,082	$ 2,352,291	$ 1,132,899	$ 2,387,728	$ 1,332,820
2023	1,373,348	2,031,876	1,158,310	3,228,682	2,960,210	2,477,952	1,275,698	1,525,220	3,656,987	1,928,792	2,419,757	2,406,708	1,168,317	2,291,895	1,320,928
2024	700,430	953,169	523,673	1,408,314	1,234,059	1,124,947	597,603	706,334	1,713,424	891,715	1,118,432	1,123,314	563,284	1,040,378	610,894
2025	95,723	125,322	70,587	179,888	160,268	147,068	78,965	91,660	219,318	112,227	143,847	137,005	72,966	137,216	85,407
2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Year Ended June 30,	International School at Mesa del Sol	La Academia de Esperanza	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	The New America School	William and Josephine Dorn Community School
2022	$ 2,425,410	$ 1,780,522	$ 1,233,550	$ 1,771,983	$ 1,576,274	$ 1,371,975	$ 3,803,188	$ 2,405,183	$ 2,479,612	$ 2,743,685	$ 1,612,297	$ 4,590,722	$ 1,854,258	$ 1,317,978	$ 447,274
2023	2,344,425	1,767,049	1,246,909	1,730,792	1,549,540	1,381,117	3,685,676	2,335,235	2,510,542	2,773,246	1,475,117	4,547,489	1,673,526	1,341,611	421,611
2024	1,092,916	846,056	570,900	808,637	699,170	637,815	1,671,756	1,022,487	1,174,536	1,283,045	616,968	2,123,610	746,108	636,451	186,917
2025	137,784	134,732	79,176	95,617	89,133	80,755	217,129	112,143	148,879	157,152	70,713	266,032	95,638	84,670	24,546
2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note 23 – Component Unit – Charter Schools (continued)

Pension Plan Fiduciary Net Position
Detailed information about the ERB's fiduciary net position is available in the separately issued audited financial statements as of and for June 30, 2021 and 2020, which are publicly available at www.nmerb.org.

Actuarial Assumptions
Actuarial assumptions and methods are set by the Plan's Board of Trustees, based upon recommendations made by the Plan's actuary. On April 17, 2020, the Board adopted the new assumptions presented in the 2020 actuarial experience study.

The total pension liability in the June 30, 2019 actuarial valuation was determined using the following significant actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary Increases	3.25% composed of 2.50% inflation, plus a 0.75% productivity increase rate, plus a step-rate promotional increase for members with less than 10 years of service.
Investment Rate of Return	7.25% compounded annually, net of expenses. This is made up of a 2.50% inflation rate and a 4.75% real rate of return.
Mortality	**Healthy males:** Based on the RP-2000 Combined Mortality Table with White Collar adjustments, no set back, generational mortality improvements with Scale BB from the table's base year of 2000. **Healthy females:** Based on GRS Southwest Region Teacher Mortality Table, set back one year, generational mortality improvements in accordance with Scale BB from the table's base year of 2012. A new set of assumptions was adopted for the June 30, 2020 actuarial valuation. These new assumptions are reflected in the Total Pension Liability as of June 30, 2020 and will be reflected in the actuarially determined employer contribution for the fiscal year ending 2021. These assumptions can be found in the funding valuation as of June 30, 2020 or in the 2020 experience study.

Note 23 – Component Unit – Charter Schools (continued)

The long-term expected rate of return on pension plan investments was determined using a building-block approach that includes the following:

- Rate of return projections that are the sum of current yield plus projected changes in price (valuations, defaults, etc.)
- Application of key economic projections (inflation, real growth, dividends, etc.)
- Structural themes (supply and demand imbalances, capital flows, etc.) developed for each major asset class.

Asset Class	Target Allocation	Long-Term Expected Rate of Return
Equities	30%	
Fixed income	26%	
Alternative investments	43%	
Cash	1%	
Total	100%	7.00%

Note 23 – Component Unit – Charter Schools (continued)

Discount Rate

A single discount rate of 3.89% was used to measure the total pension liability as of June 30, 2020. This is a 3.36% decrease over the rate of 7.25% rate used in the prior measurement year. The 3.89% was based on a long-term expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 2.45%. Based on the stated assumptions and the projection of cash flows, the pension plan's fiduciary net position and future contributions were sufficient to finance the benefit payments through the year 2045. As a result, the long-term expected rate of return on pension plan investments was applied to projected benefit payments through the year 2045, and the municipal bond rate was applied to all benefit payments after that date.

The projections of cash flows used to determine this single discount rate assumed that plan member and employer contributions will be made at the current statutory levels.

Note 23 – Component Unit – Charter Schools (continued)

Sensitivity of the School's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the School's proportionate share of the net pension liability calculated using the discount rate of 3.89%, as well as what the School's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.89%) or 1 percentage point higher (4.89%) than the current rate:

	Proportionate Share of Net Pension Liability		
Charter School	1% Decrease (2.89%)	Current Discount Rate (3.89%)	1% Increase (4.89%)
ACE Leadership High School	$ 11,637,417	$ 9,214,900	$ 7,265,828
Albuquerque Charter Academy	15,235,879	12,064,284	9,512,530
Alb. Talent Development Academy	8,581,539	6,795,153	5,357,889
Alice King Community School	21,869,744	17,317,203	13,654,387
Christine Duncan Heritage Academy	19,484,419	15,428,422	12,165,108
Cien Aguas International School	17,879,700	14,157,751	11,163,201
Coral Academy	9,600,165	7,601,735	5,993,869
Corrales International Charter School	11,143,460	8,823,768	6,957,426
Cottonwood Classical Preparatory School	26,663,428	21,113,004	16,647,327
Digital Arts & Technology Academy	13,643,956	10,803,746	8,518,612
East Mountain High School	17,488,117	13,847,683	10,918,716
El Camino Real Academy	16,656,325	13,189,041	10,399,386
Gilbert L. Sena High School	8,870,747	7,024,157	5,538,456
Gordon Bernell Charter School	16,681,918	13,209,307	10,415,365
Health Leadership High School	10,383,330	8,221,872	6,482,838
International School at Mesa del Sol	16,751,021	13,264,025	10,458,510
La Academia de Esperanza	16,379,914	12,970,169	10,226,809
Los Puentes Charter School	9,625,759	7,622,001	6,009,848
Mark Armijo Academy	11,624,620	9,204,767	7,257,838
Montessori of the Rio Grande	10,836,337	8,580,578	6,765,673
Mountain Mahogany Community School	9,817,711	7,773,995	6,129,693
Native American Community Academy	26,397,255	20,902,239	16,481,141
New Mexico International School	13,633,719	10,795,640	8,512,220
Public Academy for Performing Arts	18,099,805	14,332,037	11,300,624
Robert F. Kennedy Charter School	19,105,634	15,128,487	11,928,613
Siembra Leadership High School	8,596,895	6,807,312	5,367,477
South Valley Academy	32,342,652	25,610,005	20,193,153
Tech Leadership High School	11,627,179	9,206,794	7,259,436
The New America School	10,293,752	8,150,941	6,426,910
William and Josephine Dorn Community School	2,984,216	2,363,003	1,863,197

Note 23 – Component Unit – Charter Schools (continued)

Pension Plan Fiduciary Net Position
Detailed information about the pension plan's fiduciary net position is available in separately issued NMERB'S financial reports. The reports can be found on NMERB's website at https://www.nmerb.org/Annual_reports.html.

F. Other Post-Employment Benefit

General Information about the OPEB
Plan Description
Employees of the School are provided with OPEB through the Retiree Health Care Fund (the Fund)—a cost-sharing multiple-employer defined benefit OPEB plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). NMRHCA was formed February 13, 1990, under the New Mexico Retiree Health Care Act (the Act) of New Mexico Statutes Annotated, as amended (NMSA 1978), to administer the Fund under Section 10-7C-1-19 NMSA 1978. The Fund was created to provide comprehensive group health insurance coverage for individuals (and their spouses, dependents and surviving spouses) who have retired or will retire from public service in New Mexico.

NMRHCA is an independent agency of the State of New Mexico. The funds administered by NMRHCA are considered part of the State of New Mexico financial reporting entity and are OPEB trust funds of the State of New Mexico. NMRHCA's financial information is included with the financial presentation of the State of New Mexico.

Benefits Provided
The Fund is a multiple employer cost sharing defined benefit healthcare plan that provides eligible retirees (including terminated employees who have accumulated benefits but are not yet receiving them), their spouses, dependents and surviving spouses and dependents with health insurance and prescription drug benefits consisting of a plan, or optional plans of benefits, that can be contributions to the Fund and by co-payments or out-of-pocket payments of eligible retirees.

Note 23 – Component Unit – Charter Schools (continued)

Employees Covered by Benefit Terms

At June 30, 2020, the Fund's measurement date, the following employees were covered by the benefit terms:

Plan membership	
Current retirees and surviving spouses	52,179
Inactive and eligible for deferred benefit	10,916
Current active members	91,082
	154,177
Active membership	
State general	17,097
State police and corrections	1,830
Municipal general	17,538
Municipal police	3,159
Municipal fire	1,966
Education retirement board	49,492
	91,082

Contributions

Employer and employee contributions to the Fund total 3% for non-enhanced retirement plans and 3.75% of enhanced retirement plans of each participating employee's salary as required by Section 10-7C-15 NMSA 1978. The contributions are established by statute and are not based on an actuarial calculation. All employer and employee contributions are non-refundable under any circumstance, including termination of the employer's participation in the Fund.

OPEB Liabilities, OPEB Expense (Income), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2021, the Schools reported liabilities for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

Note 23 – Component Unit – Charter Schools (continued)

At June 30, 2021, the School reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Deferred Outflows of Resources

	ACE Leadership High School	Albuquerque Charter Academy	Albuquerque Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Coral Academy	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gilbert L. Sena High School	Gordon Bernell Charter School	Health Leadership High School	International School at Mesa del Sol	La Academia de Esperanza
Differences Between Expected and Actual Experience	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Changes of Assumptions	248,189	324,847	182,989	468,518	420,710	381,392	204,833	237,556	568,503	290,887	372,902	355,098	189,171	355,675	221,236	310,670	352,048
Changes of Proportion	-	7,408	55,091	369,797	697,563	94,645	-	8,476	62,006	85,096	36,827	208,255	-	166,606	68,282	188,518	56,876
Net Differences Between Projected and Actual Earnings on OPEB Plan Investments	6,894	9,024	5,083	13,015	11,687	10,595	5,690	6,599	15,792	8,081	10,359	9,864	5,255	9,880	6,146	8,630	9,780
The Employer's Contributions Subsequent to the Measurement Date	31,242	39,095	19,881	55,209	48,864	48,953	24,710	28,715	74,335	37,335	45,121	41,651	23,093	29,548	25,018	43,662	42,952
Total	$ 286,325	$ 380,374	$ 263,044	$ 906,539	$ 1,178,824	$ 535,585	$ 235,233	$ 281,346	$ 720,636	$ 421,399	$ 465,209	$ 614,868	$ 217,519	$ 561,709	$ 320,682	$ 551,480	$ 461,656

Deferred Inflows of Resources

	ACE Leadership High School	Albuquerque Charter Academy	Albuquerque Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Coral Academy	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gilbert L. Sena High School	Gordon Bernell Charter School	Health Leadership High School	International School at Mesa del Sol	La Academia de Esperanza
Differences Between Expected and Actual Experience	$ 224,504	$ 293,846	$ 165,526	$ 423,807	$ 380,561	$ 344,995	$ 185,285	$ 214,886	$ 514,250	$ 263,127	$ 337,316	$ 321,210	$ 171,118	$ 321,732	$ 200,123	$ 281,022	$ 318,452
Changes of Proportion	385,330	78,880	81,753	-	5,132	121,556	114,468	19,032	103,771	129,095	5,819	62,389	119,180	70,987	211,676	177,634	654,233
Changes of Assumptions	224,529	293,879	165,545	423,854	380,604	345,034	185,306	214,910	514,307	263,157	337,353	321,246	171,138	321,768	200,145	281,053	318,487
Net Differences Between Projected and Actual Earnings on OPEB Plan Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Employer's Contributions Subsequent to the Measurement Date	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	$ 834,363	$ 666,605	$ 412,824	$ 847,661	$ 766,297	$ 811,585	$ 485,059	$ 448,828	$ 1,132,328	$ 655,379	$ 680,488	$ 704,845	$ 461,436	$ 714,487	$ 611,944	$ 739,709	$ 1,291,172

Note 23 – Component Unit – Charter Schools (continued)

Deferred Outflows of Resources

	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	The New America School	William and Josephine Dorn Community School
Differences Between Expected and Actual Experience	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Changes of Assumptions	205,245	247,860	231,044	209,366	562,486	290,722	390,130	409,088	183,401	683,572	247,942	219,422	63,552
Changes of Proportion	44,497	301,097	102,005	53,360	124,470	702,329	65,855	138,912	490,224	325,549	332,136	-	33,193
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	5,701	6,885	6,418	5,816	15,625	8,076	10,837	11,364	5,095	18,989	6,888	6,095	1,765
The Employer's Contributions Subsequent to the Measurement Date	23,240	25,906	26,022	28,804	66,039	38,801	46,175	48,838	24,000	84,965	30,050	26,507	8,100
Total	$ 278,683	$ 581,748	$ 365,489	$ 297,346	$ 768,620	$ 1,039,928	$ 512,997	$ 608,202	$ 702,720	$ 1,113,075	$ 617,016	$ 252,024	$ 106,610

Deferred Inflows of Resources

	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	The New America School	William and Josephine Dorn Community School
Differences Between Expected and Actual Experience	$ 185,658	$ 224,206	$ 208,996	$ 189,386	$ 508,807	$ 262,978	$ 352,899	$ 370,048	$ 165,899	$ 618,337	$ 224,281	$ 198,482	$ 57,487
Changes of Proportion	180,052	32,136	-	-	26,513	47,352	45,713	27,899	-	39,553	-	146,036	10,263
Changes of Assumptions	185,679	224,231	209,019	189,407	508,864	263,007	352,939	370,090	165,918	618,407	224,306	198,505	57,493
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	-	-	-	-	.	-	-	-	-	-	-	-	-
The Employer's Contributions Subsequent to the Measurement Date	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	$ 551,389	$ 480,573	$ 418,015	$ 378,793	$ 1,044,184	$ 573,337	$ 751,551	$ 768,037	$ 331,817	$ 1,276,297	$ 448,587	$ 543,023	$ 125,243

Note 23 – Component Unit – Charter Schools (continued)

Amounts reported as deferred outflows of resources related to other post-employment benefits resulting from contributions subsequent to the measurement date June 30, 2020 will be recognized as a reduction of the net post-employment benefits liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to post-employment benefits will be recognized in post-employment benefits expense as follows:

Year Ended June 30,	ACE Leadership High School	Albuquerque Charter Academy	Albuquerque Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Coral Academy	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gilbert L Sena High School	Gordon Bernell Charter School	Health Leadership High School
2022	$ (210,898)	$ (158,019)	$ (83,215)	$ (108,616)	$ 25,240	$ (179,258)	$ (123,951)	$ (107,761)	$ (270,583)	$ (157,844)	$ (157,594)	$ (133,949)	$ (120,196)	$ (112,320)	$ (117,072)
2023	(191,322)	(132,397)	(68,782)	(71,662)	58,424	(149,176)	(107,795)	(89,024)	(225,743)	(134,901)	(128,181)	(105,941)	(105,275)	(84,266)	(99,622)
2024	(133,012)	(64,677)	(29,361)	26,454	125,112	(60,796)	(58,542)	(37,909)	(101,213)	(60,291)	(48,968)	(28,549)	(60,464)	(23,419)	(57,501)
2025	(59,794)	(13,920)	(4,360)	67,283	85,696	9,304	(10,012)	627	4,451	18,035	8,418	36,577	(11,884)	(7,697)	(37,345)
2026	15,746	43,687	16,057	90,210	69,191	54,973	25,764	37,870	107,061	63,686	65,925	100,234	30,809	45,376	(4,740)
Thereafter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Year Ended June 30,	International School at Mesa del Sol	La Academia de Esperanza	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	The New America School	William and Josephine Dorn Community School
2022	$ (122,480)	$ (265,773)	$ (119,149)	$ (44,430)	$ (75,670)	$ (80,552)	$ (210,790)	$ 9,955	$ (172,526)	$ (153,614)	$ 41,886	$ (222,533)	$ 2,854	$ (135,083)	$ (20,725)
2023	(97,976)	(238,006)	(102,961)	(24,880)	(57,447)	(64,038)	(166,424)	32,886	(141,754)	(121,347)	56,351	(168,617)	22,410	(117,777)	(15,713)
2024	(48,062)	(169,644)	(56,699)	19,311	(9,149)	(20,253)	(56,694)	99,048	(57,931)	(38,976)	89,622	(39,272)	49,952	(67,002)	(2,533)
2025	(22,534)	(129,876)	(21,679)	40,068	18,939	10,737	3,667	137,333	9,427	17,060	83,421	32,325	17,666	(19,023)	3,653
2026	59,161	(69,169)	4,542	85,200	44,779	43,855	88,638	148,568	78,055	88,204	75,623	149,910	45,497	21,379	8,585
Thereafter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note 23 – Component Unit – Charter Schools (continued)

Actuarial Assumptions
The total OPEB liability was determined by an actuarial valuation using the following actuarial assumptions:

Valuation date	June 30, 2020
Actuarial cost method	Entry age normal, level percent of pay, calculated on individual employee basis
Asset valuation method	Market value of assets
Actuarial assumptions	Inflation 2.50% for ERB; 2.50% for PERA
Projected payroll increases	3.25% to 13.50%, based on years of service, including inflation
Investment rate of return	7.25%, net of OPEB plan investment expense and margin for adverse deviation including inflation
Health care cost trend rate	8.00% graded down to 4.50% over 14 years for Non-Medicare medical plan costs and 7.50% graded down to 4.50% over 12 years for Medicare medical plan costs
Mortality	**ERB Members:** RP-2000 Combined Healthy Mortality Table with White Collar Adjustment (males) and GRS Southwest Region Teacher Mortality Table (females) **PERA members:** RP-2014 Combined Health Mortality

Rate of Return
The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions.

Note 23 – Component Unit – Charter Schools (continued)

The best estimates for the long-term expected rate of return is summarized as follows:

Asset Class	Long-Term Rate of Return
U.S. core fixed income	2.10%
U.S. equity - large cap	7.10%
Non U.S. - emerging markets	10.20%
Non U.S. - developed equities	7.80%
Private equity	11.80%
Credit and structured finance	5.30%
Real estate	4.90%
Absolute return	4.10%
U.S. equity - small/mid cap	7.10%

Discount Rate

The discount rate used to measure the Fund's total OPEB liability is 2.86% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members through the fiscal year ending June 30, 2039. Thus, the 7.25% discount rate was used to calculate the net OPEB liability through 2040. The index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher was used beyond 2041, resulting in a blended discount rate of 2.86%.

Note 23 – Component Unit – Charter Schools (continued)

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rates

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.86 percent) or 1-percentage-point higher (3.86 percent) than the current discount rate:

	Proportionate Share of OPEB Liability		
Charter School	1% Decrease (1.86%)	Current Discount Rate (2.86%)	1% Increase (3.86%)
ACE Leadership High School	$ 1,571,519	$ 1,264,291	$ 1,026,836
Albuquerque Charter Academy	2,056,910	1,654,790	1,343,992
Alb. Talent Development Academy	1,158,676	932,158	757,083
Alice King Community School	2,966,627	2,386,659	1,938,404
Christine Duncan Heritage Academy	2,663,910	2,143,123	1,740,608
Cien Aguas International School	2,414,952	1,942,835	1,577,937
Coral Community Charter School	1,296,986	1,043,429	847,455
Corrales International Charter School	1,504,191	1,210,125	982,843
Cottonwood Classical Preparatory School	3,599,724	2,895,987	2,352,071
Digital Arts & Technology Academy	1,841,877	1,481,795	1,203,488
East Mountain High School	2,361,193	1,899,586	1,542,811
El Camino Real Academy	2,248,457	1,808,890	1,469,149
Gilbert L. Sena High School	1,197,820	963,649	782,660
Gordon Bernell Charter School	2,252,111	1,811,829	1,471,536
Health Leadership High School	1,400,849	1,126,987	915,320
International School at Mesa del Sol	1,967,139	1,582,568	1,285,335
La Academia de Esperanza	2,229,146	1,793,354	1,456,531
Los Puentes Charter School	1,299,596	1,045,528	849,160
Mark Armijo Academy	1,569,431	1,262,612	1,025,472
Montessori of the Rio Grande	1,462,959	1,176,954	955,902
Mountain Mahogany Community School	1,325,692	1,066,523	866,212
Native American Community Academy	3,561,623	2,865,335	2,327,176
New Mexico International School	1,840,833	1,480,955	1,202,806
Public Academy for Performing Arts	2,470,276	1,987,343	1,614,086
Robert F. Kennedy Charter School	2,590,319	2,083,918	1,692,523
Siembra Leadership High School	1,161,285	934,257	758,788
South Valley Academy	4,328,332	3,482,154	2,828,146
Tech Leadership High School	1,569,953	1,263,032	1,025,813
The New America School	1,389,367	1,117,749	907,817
William and Josephine Dorn Community School	402,405	323,736	262,933

Note 23 – Component Unit – Charter Schools (continued)

The following presents the net OPEB liability of the School, as well as what the School's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1 percentage point higher than the current healthcare cost trend rates:

	Proportionate Share of Net OPEB Liability		
Charter School	1% Decrease	Current Trend Rates	1% Increase
ACE Leadership High School	$ 1,037,747	$ 1,264,291	$ 1,436,131
Albuquerque Charter Academy	1,358,273	1,654,790	1,879,706
Alb. Talent Development Academy	765,127	932,158	1,058,885
Alice King Community School	1,959,001	2,386,659	2,711,050
Christine Duncan Heritage Academy	1,759,103	2,143,123	2,434,412
Cien Aguas International School	1,594,704	1,942,835	2,206,901
Coral Community Charter School	856,460	1,043,429	1,185,249
Corrales International Charter School	993,287	1,210,125	1,374,603
Cottonwood Classical Preparatory School	2,377,064	2,895,987	3,289,604
Digital Arts & Technology Academy	1,216,276	1,481,795	1,683,197
East Mountain Hgh School	1,559,205	1,899,586	2,157,774
El Camino Real Academy	1,484,760	1,808,890	2,054,750
Gilbert L. Sena High School	790,976	963,649	1,094,627
Gordon Bernell Charter School	1,487,173	1,811,829	2,058,089
Health Leadership High School	925,045	1,126,987	1,280,165
International School at Mesa del Sol	1,298,993	1,582,568	1,797,668
La Academia de Esperanza	1,472,008	1,793,354	2,037,103
Los Puentes Charter School	858,183	1,045,528	1,187,634
Mark Armijo Academy	1,036,368	1,262,612	1,434,223
Montessori of the Rio Grande	966,059	1,176,954	1,336,923
Mountain Mahogany Community School	875,416	1,066,523	1,211,482
Native American Community Academy	2,351,904	2,865,335	3,254,786
New Mexico International School	1,215,587	1,480,955	1,682,243
Public Academy for Performing Arts	1,631,237	1,987,343	2,257,459
Robert F. Kennedy Charter School	1,710,507	2,083,918	2,367,160
Siembra Leadership High School	766,850	934,257	1,061,239
South Valley Academy	2,858,198	3,482,154	3,955,442
Tech Leadership High School	1,036,713	1,263,032	1,434,700
The New America School	917,463	1,117,749	1,269,672
William and Josephine Dorn Community School	265,727	323,736	367,737

OPEB Plan Fiduciary Net Position

Detailed information about the OPEB plan's fiduciary net position is available in NMRHCA's audited financial statements for the year ended June 30, 2020.

Note 23 – Component Unit – Charter Schools (continued)

G. Commitments and Liabilities

The component units have entered into various leasing agreements for equipment and facilities. The minimum remaining non-cancelable lease obligations are the following as of June 30, 2021:

Year Ended June 30,	ACE Leadership High School	Albuquerque Charter Academy	Albuquerque Talent Development Academy	Alice King Community School	Christine Duncan Heritage Academy	Cien Aguas International School	Coral Community Charter School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy	East Mountain High School	El Camino Real Academy	Gilbert L. Sena High School	Gordon Bernell Charter School	Health Leadership High School	International School at Mesa del Sol
2022	$ 461,021	$ 18,143	$ 264,732	$ -	$ 420,000	$ 713,247	$ 5,092	$ 383,715	$ -	$ 245,294	$ 9,480	$ 64,628	$ -	$ 21,945	$ 19,984	$ 71,194
2023	463,871	17,871	-	-	-	489,746	4,832	305,559	-	245,294	-	64,628	-	21,511	20,252	384
2024	466,863	1,489	-	-	-	489,746	4,745	305,559	-	206,893	-	64,628	-	21,511	-	128
2025	470,004	-	-	-	-	468,374	4,745	3,490	-	206,893	-	57,318	-	16,133	-	-
2026	473,303	-	-	-	-	468,374	-	-	-	206,893	-	7,708	-	-	-	-
2027-2031	2,092,652	-	-	-	-	2,341,871	-	-	-	206,893	-	-	-	-	-	-
2032-2036	233,030	-	-	-	-	2,341,871	-	-	-	-	-	-	-	-	-	-
2037-2041	-	-	-	-	-	2,341,871	-	-	-	-	-	-	-	-	-	-
2042-2046	-	-	-	-	-	2,341,871	-	-	-	-	-	-	-	-	-	-
2047-2051	-	-	-	-	-	2,075,626	-	-	-	-	-	-	-	-	-	-
	$ 4,660,744	$ 37,503	$ 264,732	$ -	$ 420,000	$ 14,072,597	$ 19,414	$ 998,323	$ -	$ 1,318,160	$ 9,480	$ 258,910	$ -	$ 81,100	$ 40,236	$ 71,706

Year Ended June 30,	La Academia de Esperanza	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School	Siembra Leadership High School	South Valley Academy	Tech Leadership High School	The New America School	Voz Collegiate Preparatory School	William and Josephine Dorn Community School
2022	$ 26,782	$ 3,478	$ 151,464	$ 163,594	$ 1,603	$ 489,843	$ -	$ -	$ 26,263	$ -	$ 465,857	$ 201,610	$ 118,450	$ 177,366	$ 39,600
2023	-	3,478	119,824	163,594	935	439,994	-	-	823	-	6,647	207,610	118,450	180,353	39,600
2024	-	3,478	114,143	163,594	-	157,223	-	-	617	-	6,647	207,610	118,450	183,400	39,600
2025	-	3,478	114,143	163,594	-	24,146	-	-	-	-	6,647	-	118,450	186,507	39,600
2026	-	-	114,143	163,594	-	-	-	-	-	-	3,323	-	-	173,624	39,600
2027-2031	-	-	570,714	163,594	-	-	-	-	-	-	-	-	-	-	-
2032-2036	-	-	409,005	-	-	-	-	-	-	-	-	-	-	-	-
2037-2041	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2042-2046	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2047-2051	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	$ 26,782	$ 13,912	$ 1,593,436	$ 981,564	$ 2,538	$ 1,111,206	$ -	$ -	$ 27,703	$ -	$ 489,121	$ 616,830	$ 473,800	$ 901,250	$ 198,000

Note 23 – Component Unit – Charter Schools (continued)

A summary of rental expense occurring for the year ended June 30:

Charter School	2021
ACE Leadership High School	$ 509,998
Albuquerque Charter Academy	191,069
Alb. Talent Development Academy	227,333
Alice King Community School	-
Christine Duncan Heritage Academy	434,188
Cien Aguas International School	477,650
Coral Community Charter School	69,553
Corrales International Charter School	384,125
Cottonwood Classical Preparatory School	8,087
Digital Arts & Technology Academy	467,740
East Mountain High School	20,540
El Camino Real Academy	55,604
Gilbert L. Sena Charter High School	233,919
Gordon Bernell Charter School	27,385
Health Leadership High School	229,054
International School at Mesa del Sol	813,520
La Academia de Esperanza	321,434
Los Puentes Charter School	4,372
Mark Armijo Academy	130,987
Montessori of the Rio Grande	163,954
Mountain Mahogany Community School	1,846
Native American Community Academy	674,551
New Mexico International School	-
Public Academy for Performing Arts	333,665
Robert F. Kennedy Charter School	300,138
Siembra Leadership High School	180,000
South Valley Academy	959,257
Tech Leadership High School	201,205
The New America School	217,566
Voz Collegiate Preparatory School	15,305
William and Josephine Dorn Community School	39,600

Note 23 – Component Unit – Charter Schools (continued)

During the year ended June 30, 2021, the following changes occurred in the accrued compensated absences reported in the component units:

Charter School	Balance 6/30/20	Additions	Deletions	Balance 6/30/21	Current Portion
Alice King Community School	$ 5,000	$ -	$ -	$ 5,000	$ 5,000
Digital Arts & Technology Academy	26,574	3,158	-	29,732	29,732
Gordon Bernell Charter School	85,888	-	(39,731)	46,157	46,157
International School at Mesa del Sol	83,104	31,604	-	114,708	114,708
Mark Armijo Academy	5,503	3,761	-	9,264	9,264
New Mexico International School	6,500	2,300	-	8,800	8,800
Public Academy for Performing Arts	8,170	82	-	8,252	8,252
Robert F. Kennedy Charter School	31,172	486	-	31,658	31,658
Siembra Leadership High School	8,446	1,054	-	9,500	9,500
South Valley Academy	13,306	432	-	13,738	13,738

H. Long-Term Debt

During the year ended June 30, 2021, the following changes occurred in the liability reported in the component units:

ACE Leadership High School Component Unit

The changes to long-term debt are as follows:

Primary Government	Balance June 30, 2020	Additions	Deletions	Balance June 30, 2021	Amounts Due Within One Year
Note payable	$ 2,893,622	$ -	$ (144,524)	$ 2,749,098	$ 149,572

On February 4, 2014, the Foundation entered into a 20-year promissory note agreement with a bank in the amount of $3,600,000. The note is secured by the School Building. The note has a maturity date of February 4, 2024 with a variable interest rate starting at 4.75%. Monthly payments on the note are $23,394.

Interest expense for the current fiscal year was $135,632 and the current portion of long-term debt is $149,572.

Note 23 – Component Unit – Charter Schools (continued)

At June 30, 2021, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2022	$ 149,572	$ 131,156	$ 280,728
2023	157,087	123,641	280,728
2024	2,442,439	78,067	2,520,506
	$ 2,749,098	$ 332,864	$ 3,081,962

Albuquerque Charter Academy

The changes to long-term debt are as follows:

Primary Government	Balance June 30, 2020	Additions	Deletions	Balance June 30, 2021	Due Within One Year
Lease to purchase	$ 744,196	$ -	$ (744,196)	$ -	$ -
Lease to purchase	-	$ 2,809,255	$ (366,905)	$ 2,442,350	$ 197,359
Equipment lease	-	$ 32,810	$ (8,168)	$ 24,642	$ 15,485

On July 1, 2014 the School entered into a 25-year building lease agreement with an unrelated party with option to purchase. The agreement includes a purchase price of $2,350,000 and requires monthly payments including interest of $13,856, with annual payments from HB-33 distributions. This lease was terminated in July 2020.

On July 24, 2020, the School entered into a 25-year building lease agreement with an unrelated party with the option to purchase. The agreement includes a purchase price of $2,809,255, which required an initial payment of $350,000. This agreement requires monthly payments beginning January 1, 2021 of $17625 and a best effort $175,125 payment on January 1 each year. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

On January 15, 2021, the School entered into a 2-year copier lease for $32,810 with the option to purchase. The school requires payments of $1,100 for the first 4 payments and $1,309 for the remaining payments.

Note 23 – Component Unit – Charter Schools (continued)

At June 30, 2021, the future minimum payments under the capital lease are:

Year Ended June 30,	Principal	Interest	Total
2022	$ 212,844	$ 171,861	$ 384,705
2023	218,517	156,804	375,321
2024	228,145	140,853	368,998
2025	245,295	123,702	368,998
2026	263,735	105,263	368,998
2027-2031	1,298,456	207,557	1,506,013
	$ 2,466,992	$ 906,040	$ 3,373,033

Alice King Community Academy Foundation

The changes to long-term debt are as follows:

Component Unit	Balance June 30, 2020	Additions	Deletions	Balance June 30, 2021	Amounts Due Within One Year
Bond Issued, Series 2016	$ 6,615,000	$ -	$ (90,000)	$ 6,525,000	$ 95,000

Series 2016 Bonds are expected to be liquidated by the Foundation from lease payments received from the School.

During the 2016 fiscal year, the Foundation applied for the financial assistance of the Public Finance Authority (PFA) in the financing of the cost of: acquiring, renovating, and equipping buildings location at 8100 Mountain Road NE and at 8009 Mountain Road Place NE in Albuquerque, New Mexico for the use as an educational facility. The PFA issued Educational Facility Revenue Bonds Series 2016 Bonds in the amount of $6,855,000, under the Indentured of Trust between the PFA and BOKF, NA (Trustee). The bond proceeds are held by the Trustee in restricted escrow accounts. The Foundation makes required payments to the Trustee, which then remits the required principal and interest payments to bondholders. The interest rate is 5.5% for fiscal year 2016 – fiscal year 2029 and increases to 6.5% thereafter. The date of maturity is July 1, 2047. Interest expense for the current fiscal year was $420,789 and the current portion of long-term debt is $95,000.

Note 23 – Component Unit – Charter Schools (continued)

At June 30, 2021, the future minimum payments on the bond are:

Year Ended June 30,	Principal	Interest	Total
2022	$ 95,000	$ 412,413	$ 507,413
2023	100,000	407,050	507,050
2024	105,000	401,413	506,413
2025	110,000	395,500	505,500
2026	115,000	389,313	504,313
2027-2031	685,000	1,838,288	2,523,288
2032-2036	930,000	1,583,400	2,513,400
2036-2041	1,270,000	1,228,825	2,498,825
2042-2046	1,740,000	744,250	2,484,250
2047-2050	1,375,000	106,763	1,481,763
	$ 6,525,000	$ 7,507,215	$ 14,032,215

Coral Community Charter School

The changes to long-term debt are as follows:

Primary Government	Balance June 30, 2020	Additions	Deletions	Balance June 30, 2021	Amounts Due Within One Year
Note payable	$ -	$ 1,427,976	$ (346,555)	$ 1,081,421	$ 187,778

The School entered into a seven-year building lease agreement with an unrelated party with an option to purchase. The agreement includes a purchase price of $1,427,976, which included a $300,000 payment upon execution of the agreement. The agreement requires monthly payments including interest of $11,449 and an additional annual payment of $100,000 on December 1 of each year. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

At June 30, 2021, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2022	$ 187,778	$ 49,609	$ 237,387
2023	197,385	40,002	237,387
2024	207,484	29,903	237,387
2025	218,099	19,288	237,387
2026	229,257	8,129	237,386
2027-2031	41,418	377	41,795
	$ 1,081,421	$ 147,308	$ 1,228,729

Note 23 – Component Unit – Charter Schools (continued)

Coral Community Charter School Foundation

The changes to long-term debt are as follows:

Primary Government	Balance June 30, 2020	Additions	Deletions	Balance June 30, 2021	Amounts Due Within One Year
Note payable	$ 1,439,019	$ -	$ (1,439,019)	$ -	$ -

In February 2017, the Foundation purchased the building at the school's current location and entered into a five-year debt agreement for $1,641,088 at 5% interest and monthly payments of 11,477. In July, 2019, the Foundation entered into a two-year lease agreement with the School, which included an option of a lease purchase. The agreement required monthly rents payments of $18,146. In 2021, the lease agreement was terminated.

Cottonwood Classical Preparatory Foundation

The changes to long-term debt are as follows:

Component Unit	Balance June 30, 2020	Additions	Deletions	Balance June 30, 2021	Amounts Due Within One Year
Bond Issued, Series 2019 A & B	$ 13,280,000	$ -	$ (325,000)	$ 12,955,000	$ 345,000

During the 2020 fiscal year, the Foundation issued the Charter School Refunding Revenue Bonds, Series 2019A&B in the amount of $11,916,877 and $2,660,000, respectively with UMB Bank as Bond Trustee and Wells Fargo Bank as Escrow Trustee. The refunding was used to pay 2012A Bond and purchase land. The School was in compliance with the Lease Payment Coverage Ratio at fiscal year 2021.

The Series 2019A&B Bond is made up of three separate issuances:

- $660,000 5.250% Series 2019 Term Bond maturing December 1, 2022
- $3,220,000 6.000% Series 2019 Term Bond maturing December 1, 2032
- $5,830,000 6.250% Series 2019 Term Bond maturing December 1, 2042

Interest expense for the current fiscal year was $529,234 and the current portion of long-term debt is $345,000.

Note 23 – Component Unit – Charter Schools (continued)

At June 30, 2021, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2022	$ 345,000	$ 515,363	$ 860,363
2023	375,000	462,773	837,773
2024	425,000	435,214	860,214
2025	11,810,000	213,761	12,023,761
	$ 12,955,000	$ 1,627,111	$ 14,582,111

East Mountain High School and Foundation

The changes to long-term debt are as follows:

Primary Government	Balance June 30, 2020	Additions	Deletions	Balance June 30, 2021	Amounts Due Within One Year
Lease to purchase	$ 2,016,653	$ -	$ (283,813)	$ 1,732,840	$ 304,494

On February 1, 2012, the School entered into a 15-year building lease agreement with the East Mountain High School Foundation. The lease purchase agreement between the School and the Foundation accrues interest at 6.3%. The date of maturity is expected in January 2027. Interest expense for the current fiscal year was $103,387 and the current portion of long term debt is $304,494.

At June 30, 2021, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2022	$ 304,494	$ 87,706	$ 392,200
2023	321,669	70,531	392,200
2024	368,983	55,901	424,884
2025	360,628	31,572	392,200
2026	377,066	11,237	388,303
	$ 1,732,840	$ 256,947	$ 1,989,787

El Camino Real Academy

Changes to long-term debt are as follow:

Primary Government	Balance June 30, 2020	Additions	Deletions	Balance June 30, 2021	Amounts Due Within One Year
Lease to purchase	$ 9,679,971	$ -	$ (268,559)	$ 9,411,412	$ 281,013

Note 23 – Component Unit – Charter Schools (continued)

The School entered into a 30-year building lease agreement with an unrelated party with option to purchase in May 2012 and requires monthly payments including interest of $58,554. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments. At June 30, 2021, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2022	$ 281,013	$ 421,636	$ 702,649
2023	294,045	408,604	702,649
2024	307,681	394,968	702,649
2025	321,949	380,700	702,649
2026	336,880	365,770	702,650
2027-2031	1,933,740	1,579,506	3,513,246
2032-2036	2,425,681	1,087,565	3,513,246
2037-2041	3,042,771	470,475	3,513,246
2042	467,652	8,098	475,750
	$ 9,411,412	$ 5,117,322	$ 14,528,734

Gilbert L. Sena High School Foundation

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2020	Additions	Deletions	Balance June 30, 2021	Amounts Due Within One Year
Bond payable	$ 2,141,200	$ -	$ (31,100)	$ 2,110,100	$ 2,110,100

On June 29, 2017, Gilbert L. Sena High Foundation issued revenue bonds (Series 2017A and 2017B) and totaling $2,200,000 with Public Finance Authority. The bonds were issued to acquire an existing building facility, perform building improvements, and pay debt issuance/service costs. The bonds have interest of .5% to 10.5% and mature on December 15, 2021.

At June 30, 2021, the future minimum payments under the bond payable are:

Year Ended June 30,	Principal	Interest	Total
2022	$ 2,110,100	$ 126,765	$ 2,236,865
	$ 2,110,100	$ 126,765	$ 2,236,865

Interest expense for the current fiscal year was $126,765.

Note 23 – Component Unit – Charter Schools (continued)

Gordon Bernell Charter School

The changes to long-term debt are as follows:

Primary Government	Balance June 30, 2020	Additions	Deletions	Balance June 30, 2021	Amounts Due Within One Year
Lease to purchase	$ 548,718	-	$ (131,629)	$ 417,089	$ 141,847

The School entered into a five-year building lease agreement with an unrelated party with the option to purchase in March 2024 and requires monthly payments including interest of $14,027. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

At June 30, 2021, the future minimum payments under the capital lease are:

Year Ended June 30,	Principal	Interest	Total
2022	$ 141,847	$ 26,472	$ 168,319
2023	152,859	15,460	168,319
2024	122,383	3,856	126,239
	$ 417,089	$ 45,788	$ 462,877

Los Puentes Charter School and Foundation

Changes to long-term debt are as follow:

Primary Government	Balance June 30, 2020	Additions	Deletions	Balance June 30, 2021	Amounts Due Within One Year
Lease to purchase	$ 1,227,391	$ -	$ (74,916)	$ 1,152,475	$ 49,702

In November 2014, the Foundation purchased the building and land at the School's current location for $2,840,000, in which the School entered into a separate lease purchase with the Foundation. On November 4, 2014, the Los Puentes Educational Foundation signed a 20-year promissory note with a bank in the amount of $2,130,000, with monthly payments of $15,367 and an interest rate of 2.25% over the index. The note requires early payments of $453,000 in order to lower the loan-value ratio to 50% by year four; the source of funds for early payments is expected to come from HB-33/SB9 funds that the School expects to receive. On November 4, 2014, the School entered into a 20-year building lease agreement with the Los Puentes Educational Foundation with an option to purchase. The agreement requires monthly payments of $18,378, with an initial payment of $710,000. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments. Given the related party relationship, the principal portion of the capital lease is equal to the Foundation's note payable principal balance, excluding any additional payments made to the Foundation and not yet paid to the bank by the Foundation. Interest expense for the current fiscal year was $95,048 and the current portion of long-term debt is $49,702.

Note 23 – Component Unit – Charter Schools (continued)

At June 30, 2021, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2022	$ 49,702	$ 91,291	$ 140,993
2023	53,760	87,233	140,993
2024	57,919	83,075	140,994
2025	62,880	78,114	140,994
2026	68,014	72,979	140,993
2027-2031	432,803	272,164	704,967
2032-2035	427,397	72,361	499,758
	$ 1,152,475	$ 757,217	$ 1,909,692

Mark Armijo Charter School
Barry Glass Educational Foundation

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2020	Additions	Deletions	Balance June 30, 2021	Amounts Due Within One Year
Lease to purchase	$ 1,127,066	$ -	$ (58,439)	$ 1,068,627	$ 83,675

On December 27, 2019, the Barry Glass Educational Foundation entered into a 15-year building lease agreement for the School building commencing on February 1, 2020, with a third party. The lease purchase agreement accrues interest at 7.5% for months 1-30 and 6.5% months 31-180. The date of maturity is expected in January 2035. Interest expense for the current fiscal year was $72,528. The agreement required an initial payment of $329,000.

At June 30, 2021, the future minimum payments under the capital lease are:

Year Ended June 30,	Principal	Interest	Total
2022	$ 83,675	$ 67,788	$ 151,463
2023	57,671	62,154	119,825
2024	55,504	58,639	114,143
2025	59,221	54,922	114,143
2026	63,187	50,956	114,143
2027-2031	385,372	185,341	570,713
2032-2035	363,997	45,008	409,005
	$ 1,068,627	$ 524,808	$ 1,593,435

Note 23 – Component Unit – Charter Schools (continued)

Mountain Mahogany Community School

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2020	Additions	Deletions	Balance June 30, 2021	Amounts Due Within One Year
Lease to purchase	$ 1,470,651	$ -	$ (33,966)	$ 1,436,685	$ 35,685

The School entered into a 30-year building lease agreement with a related party with option to purchase in December 2013 with monthly payments including interest of $8,833. The agreement includes a total of $500,000 in early payments, to include $200,000 paid upon entering the agreement. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

At June 30, 2021, the future minimum payments are:

Year Ended June 30,	Principal	Interest	Total
2022	$ 35,685	$ 70,311	$ 105,996
2023	37,492	68,504	105,996
2024	39,391	66,605	105,996
2025	41,385	64,611	105,996
2026	43,481	62,515	105,996
2027-2031	252,746	277,234	529,980
2032-2036	323,551	206,429	529,980
2037-2041	414,193	115,787	529,980
2042-2044	248,761	16,229	264,990
	$ 1,436,685	$ 948,225	$ 2,384,910

New Mexico International School

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2020	Additions	Deletions	Balance June 30, 2021	Amounts Due Within One Year
Lease to purchase	$ 5,235,245	$ -	$ (79,562)	$ 5,155,683	$ 86,165

The School entered into a 25-year building lease agreement with an unrelated party as a lease to purchase on April 2, 2019 and requires monthly payments including interest of $41,172. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

Note 23 – Component Unit – Charter Schools (continued)

At June 30, 2021, the future minimum payments under the capital lease are:

Year Ended June 30,	Principal	Interest	Total
2022	$ 86,165	$ 406,340	$ 492,505
2023	93,317	408,766	502,083
2024	226,062	408,188	634,250
2025	244,825	407,606	652,431
2026	265,146	407,020	672,166
2027-2031	1,694,715	1,537,694	3,232,409
2032-2036	2,524,865	771,167	3,296,032
2037	20,588	32,253	52,841
	$ 5,155,683	$ 4,379,034	$ 9,534,717

The New America Charter School

Changes to long-term debt are as follows:

Primary Government	Balance June 30, 2020	Additions	Deletions	Balance June 30, 2021	Amounts Due Within One Year
Note payable	$ 1,823,479	$ -	$ (168,256)	$ 1,655,223	$ 188,244

The School entered into a building agreement with an unrelated party as a lease to purchase and requires monthly payments including interest of $30,448. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments.

At June 30, 2021, the future minimum payments under the capital lease are:

Year Ended June 30,	Principal	Interest	Total
2022	$ 188,244	$ 177,134	$ 365,378
2023	210,605	154,773	365,378
2024	235,623	129,755	365,378
2025	263,613	101,765	365,378
2026	294,927	70,451	365,378
2027-2028	462,211	38,860	501,071
	$ 1,655,223	$ 672,738	$ 2,327,961

Note 23 – Component Unit – Charter Schools (continued)

I. Retiree Health Care (RHC) Contributions

Summary of employer and employee RHC contributions for:

	2021		2020		2019	
Charter School	Employer	Employee	Employer	Employee	Employer	Employee
ACE Leadership High School	$ 31,243	$ 15,621	$ 29,164	$ 14,582	$ 29,358	$ 14,678
Albuquerque Charter Academy	39,094	19,547	38,033	19,016	35,990	17,995
Alb. Talent Development Academy	19,881	9,940	21,424	10,712	21,170	10,586
Alice King Community School	55,207	27,603	54,702	27,351	49,051	24,523
Christine Duncan Heritage Academy	48,863	24,431	49,259	24,630	45,285	23,020
Cien Aguas International School	48,952	24,476	44,652	22,326	43,000	20,834
Coral Community Charter School	24,709	12,355	23,977	11,988	*	*
Corrales International Charter School	28,717	14,358	27,814	13,907	25,699	12,850
Cottonwood Classical Preparatory School	74,335	37,168	66,558	33,279	59,768	29,884
Digital Arts & Technology Academy	37,337	18,668	34,059	17,029	29,640	14,820
East Mountain High School	45,123	22,562	43,658	21,829	39,656	19,828
El Camino Real Academy	41,653	20,826	41,578	20,789	33,276	16,912
Gilbert L. Sena Charter High School	23,093	11,546	22,146	11,073	*	*
Gordon Bernell Charter School	29,548	14,774	41,644	20,822	39,666	19,833
Health Leadership High School	24,999	12,499	25,905	12,953	27,518	14,082
International School at Mesa del Sol	48,381	24,191	36,373	18,186	35,233	16,302
La Academia de Esperanza	42,683	21,342	41,220	20,610	51,263	25,632
Los Puentes Charter School	23,241	11,621	24,028	12,014	25,164	12,582
Mark Armijo Academy	25,987	12,979	29,019	14,509	22,034	11,000
Montessori of the Rio Grande	26,023	13,011	27,051	13,526	24,156	12,077
Mountain Mahogany Community School	28,804	14,402	24,511	12,255	21,520	10,772
Native American Community Academy	66,038	33,019	65,857	32,929	60,949	30,474
New Mexico International School	38,794	19,397	34,036	17,018	20,694	10,346
Public Academy for Performing Arts	46,175	23,087	45,674	22,837	40,532	20,264
Robert F. Kennedy Charter School	49,200	24,600	47,896	23,948	41,834	20,916
Siembra Leadership High School	24,000	12,000	21,474	10,737	14,969	7,476
South Valley Academy	84,419	42,210	80,036	40,018	69,578	34,816
Tech Leadership High School	30,049	15,025	29,027	14,513	26,192	13,096
The New America School	26,506	13,253	25,687	12,843	*	*
Voz Collegiate Preparatory School	1,617	808	**	**	**	**
William and Josephine Dorn Community School	8,103	4,051	7,443	3,721	7,035	3,517

* Information was not reported under Albuquerque Public Schools in prior years.
**New school for 2021

Note 23 – Component Unit – Charter Schools (continued)

J. New Mexico Educational Retirement (ERB) Board

Summary of employer and employee New Mexico Educational Retirement Board contributions for:

	2021					
	For Wages Greater than $24,000		For Wages Less than $24,000		Return to Work Contributions	
Charter School	Employer 14.15%	Employee 10.70%	Employer 14.15%	Employee 10.70%	Employer 14.15%	Employee 10.70%
ACE Leadership High School	$ 208,179	$ 157,422	$ -	$ -	$ -	$ -
Albuquerque Charter Academy	276,591	209,154	-	-	-	-
Alb. Talent Development Academy	140,330	106,115	328	183	-	-
Alice King Community School	330,386	249,386	57,139	31,901	2,952	1,648
Christine Duncan Heritage Academy	262,246	198,306	48,134	26,873	30,711	23,223
Cien Aguas International School	323,670	244,754	22,667	12,655	-	-
Coral Community Charter School	126,230	95,453	22,975	12,827	11,054	8,359
Corrales International Charter School	185,147	140,005	10,159	5,672	7,865	5,947
Cottonwood Classical Preparatory School	514,511	389,065	11,410	6,370	-	-
Digital Arts & Technology Academy	240,502	181,864	5,009	2,796	18,646	14,100
East Mountain High School	310,288	234,635	2,936	1,639	6,021	4,553
El Camino Real Academy	282,461	213,593	8,254	4,706	3,976	2,926
Gilbert. L. Sena Charter High School	146,607	110,862	16,774	9,365	-	-
Gordon Bernell Charter School	209,051	158,081	-	-	-	-
Health Leadership High School	175,450	132,672	1,417	791	-	-
International School at Mesa del Sol	268,619	203,126	8,652	4,831	19,939	15,077
La Academia de Esperanza	281,431	212,814	2,901	1,620	19,560	14,791
Los Puentes Charter School	147,704	111,692	10,030	5,600	6,077	-
Mark Armijo Academy	182,449	137,965	-	-	-	-
Montessori of the Rio Grande	164,859	124,664	19,253	10,749	-	-
Mountain Mahogany Community School	192,760	145,762	11,029	6,158	-	-
Native American Community Academy	426,008	322,140	30,384	16,911	10,830	8,189
New Mexico International School	253,323	191,558	19,408	10,835	1,708	953
Public Academy for Performing Arts	312,573	236,363	10,473	5,847	2,277	1,271
Robert F. Kennedy Charter School	323,191	244,392	393	219	22,970	17,370
Siembra Leadership Academy	166,465	125,878	3,334	1,862	-	-
South Valley High School	570,873	531,685	26,353	19,928	3,896	-
Tech Leadership High School	212,597	160,762	-	-	-	-
The New America School	155,750	117,775	26,187	19,802	-	-
William and Josephine Dorn Community School	43,846	33,156	6,158	3,438	7,323	5,537

K. Subsequent Events Related to Charter Schools

Cien Aguas, Mesa Del Sol International School, and La Academia de Esperanza – During the fiscal year, these Schools signed a lease-to-purchase agreement. These agreements will be effective when the construction is complete and the occupancy certificate is received. See the commitment footnote for future payments.

Corrales International – The governing body approved to designate $500,000 of the operational fund balance, for use toward property acquisition, design, modification, moving expenses, or any other capital expenses.

Note 23 – Component Unit – Charter Schools (continued)

L. Related Party Transactions

ACE Leadership High School – On March 25, 2014, the School entered into a 17-year building lease agreement with the ACE Leadership High School Foundation with an option to purchase. The agreement requires monthly payments of $36,574, with an initial payment of $575,000, a payment of $106,000 on the 1st lease anniversary and a payment of $103,000 on the 2nd lease anniversary. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments. Total payments to the Foundation for the lease for fiscal year 2021 were $457,638. Given the related party relationship, the principal portion of the capital lease is equal to the Foundation's note payable principal balance, excluding any additional payments made to the Foundation and not yet paid to the bank by the Foundation.

Alice King Community School – It was noted that the Charter School has a foundation, and there were no significant transactions between the Charter School and Foundation aside from the $43,633 monthly rental payment from the School to the Foundation.

Coral Community Charter School – It was noted that the Charter School has a foundation, and there were no significant transactions between the Charter School and Foundation.

Corrales International Charter School – It was noted that the Charter School has a foundation. The Foundation did not require an audit for the year ended June 30, 2021.

Cottonwood Classical Preparatory School – It is noted that the Charter School has a foundation where the primary focus is to provide supplemental funding to the School and hold the new educational facility. Rent payments of $881,105 were paid from the School to the Foundation. There were no other significant related party transactions during fiscal year 2021.

Digital Arts and Technology Academy – During fiscal year 2014, the School entered into a lease agreement with APS. The initial term is one year, with options to extend annually for 20 years. During fiscal year 2014, APS entered into a lease purchase on the building which is subleased to the School. Payments to APS for the lease and maintenance totaled $245,294 during fiscal year 2021.

East Mountain High School – It was noted that the Charter School has a foundation, and there were no significant transactions between the Charter School and Foundation aside from the $32,683 monthly rental payment from the School to the Foundation and donations from the Foundation to the School.

El Camino Real Academy – It was noted that the Charter School has a foundation. The Foundation did not require an audit for the year ended June 30, 2021.

Gilbert L. Sena Charter High School – It was noted that the Charter School has a foundation, and there were no significant transactions between the Charter School and Foundation aside from the $19,000 monthly rental payment from the School to the Foundation.

Note 23 – Component Unit – Charter Schools (continued)

Gordon Bernell Charter School – It was noted that the Charter School has a foundation. The Foundation did not require an audit for the year ended June 30, 2021.

Health Leadership High School – It was noted that the Charter School has a foundation. The Foundation did not require an audit for the year ended June 30, 2021.

La Academia de Esperanza – It was noted that the Charter School has a foundation, and there were no significant transactions between the Charter School and Foundation aside from the $26,578 average monthly rental payment from the School to the Foundation.

Los Puentes Charter School – In November 2014, the Foundation purchased the building and land at the School's current location for $2,840,000, in which the School entered into a separate lease purchase with the Foundation as described below. On November 4, 2014, the School entered into a 20-year building lease agreement with the Los Puentes Educational Foundation with an option to purchase. The agreement requires monthly payments of $18,378, with an initial payment of $710,000. The lease includes a termination clause in the event the School does not have sufficient funds to make the lease payments. Total payments to the Foundation for the lease for fiscal year 2021 were $140,993. Given the related party relationship, the principal portion of the capital lease is equal to the Foundation's note payable principal balance, excluding any additional payments made to the Foundation and not yet paid to the bank by the Foundation.

Mark Armijo Academy – It was noted that the Charter School has a foundation, and there were no significant transactions between the Charter School and Foundation aside from the $10,916 monthly rental payment from the School to the Foundation.

Montessori of the Rio Grande – Lease payments were paid to APS for the fiscal year totaling $162,162. In addition, the School has an MOU with APS for the School facilities and, as part of the MOU, all HB-33 distributions to the School are paid to APS. It was also noted that the School has a Foundation and there were no significant transactions between the School and the Foundation.

Mountain Mahogany Charter School – It was also noted that the School has a foundation. The Foundation did not require an audit for the year ended June 30, 2021.

Native American Community Academy – It was noted that the Charter School has a foundation, where the primary focus is to provide supplemental funding to the School. The School received funding of $191,949. There were no other significant related party transactions during fiscal year 2021.

New Mexico International School – It was noted that the Charter School has a foundation. The Foundation did not require an audit for the year ended June 30, 2021.

Note 23 – Component Unit – Charter Schools (continued)

Public Academy for Performing Arts – It was noted that the Charter School has a foundation. The Foundation did not require an audit for the year ended June 30, 2021. It was noted that APS is a related party due to the MOU between APS and the School for lease payments. Lease payments were paid to APS for the fiscal year totaling $333,665. In addition, as part of the MOU, all HB-33 distributions to the School are paid to APS. These totaled $333,665 for the year ended June 30, 2021.

Robert F. Kennedy Charter School – Lease payments were paid to APS for the fiscal year totaling $260,057. In addition, the School has an MOU with APS for the School facilities and, as part of the MOU, all public school capital outlay distributions to the School are paid to APS. These totaled $260,057 for the year ended June 30, 2021.

South Valley Academy – Lease payments were paid to APS for the fiscal year totaling $459,210 In addition, the School has an MOU with APS for the School facilities and, as part of the MOU, all HB-33 distributions and public school capital outlay distributions to the School are paid to APS. These totaled $490,868 for the year ended June 30, 2021. There was no payable due to APS at June 30, 2021.

Voz Collegiate Preparatory School – It was noted that the Charter School has a foundation, where the primary focus is to provide supplemental funding to the School, which is $56,000. There were no other significant related party transactions during fiscal year 2021.

M. Component Units of Charter Schools

The following Charter Schools maintained component units as follows:

Primary Government	Component Unit
ACE Leadership High School	ACE Leadership High School Foundation
Alice King Community School	Alice King Community School Foundation
Coral Community Charter School	Coral Community Charter School Foundation
Cottonwood Classical Preparatory School	Cottonwood Classical Preparatory School Foundation
East Mountain High School	East Mountain High School Foundation
Gilbert L. Sena Charter High School	Gilbert L. Sena Charter High School Foundation
La Academia de Esperanza	Esperanza Education Foundation
Los Puentes Charter School	Los Puentes Charter School Foundation
Mark Armijo Charter School	Barry Glass Educational Foundation
Montessori of the Rio Grande	Friends of the Montessori Foundation
Native American Community Academy	Native American Community Academy Foundation
Voz Collegiate Preparatory School	Voz Collegiate Foundation

These component units have been established to provide support to the School for various reasons including fundraising, acquiring and holding the real estate. The financial information is presented in a separate column to emphasize that the Foundations are legally separate from the School.

Note 23 – Component Unit – Charter Schools (continued)

N. Other Required Individual Fund Disclosures

The following Charter Schools with inter-fund transactions as of June 30, 2021 are listed below. Fund which inter-fund transfers were affected or created due to cash overdrafts are represented.

ACE Leadership High School

	Due from Other Funds	Due to Other Funds
General	$ 178,435	$ -
Title I - IASA	-	30,479
Entitlement IDEA-B	-	46,085
Title I - Comprehensive Support and Improvement (CSI)	-	20,361
CARES Act	-	1,450
Governor's Emergency Education	-	5,094
CARES Act GEER	-	6,671
CTE Pilot	-	28,134
Legislative Capital Outlay	-	28,233
Capital Improvements SB-9	-	11,928
Total	$ 178,435	$ 178,435

Albuquerque Charter Academy

	Due from Other Funds	Due to Other Funds
General	$ 266,368	$ -
Title I-IASA	-	5,000
Entitlement IDEA-B	-	5,949
Charter Schools	-	5,255
Teacher/Principal Training & Recruiting	-	863
CARES/ESSER	-	9,150
CARES ESSER II	-	233,683
2012 GOB Public Schools Library Award	-	6,167
Behavior Health Sciences-Health	-	301
Total	$ 266,368	$ 266,368

Note 23 – Component Unit – Charter Schools (continued)

Albuquerque Talent Development Academy

	Due from Other Funds	Due to Other Funds
General	$ 158,314	$ -
Title I-IASA		17,042
IDEA-B Entitlement	-	29,034
English Language Acquisition	-	148
Teacher/Principal Training	-	4,106
CARES Act	-	36,208
GEAR Up	-	43,272
2012 GOB Public Schools Library Award	-	107
Public School Capital Outlay	-	28,397
Total	$ 158,314	$ 158,314

Alice King Community School

	Due from Other Funds	Due to Other Funds
General	$ 128,563	$ -
IDEA-B Entitlement	-	73,193
Charter Schools	-	10,008
Teacher/Principal Training & Recruiting	-	9,031
CARES Act, GEERF	-	1,647
Legislative Capital Outlay	-	34,684
Total	$ 128,563	$ 128,563

Note 23 – Component Unit – Charter Schools (continued)

Christine Duncan Heritage Academy

	Due from Other Funds	Due to Other Funds
General	$ 499,309	$ -
Title I IASA	-	20,744
IDEA-B Entitlement	-	52,230
Charter Schools	-	116,012
Teacher/Principal Training	-	16,159
CARES Act	-	31,792
Governor's Emergency Relief Fund	-	700
CARES Act GEER	-	6,612
GEAR-UP NM State	-	23,773
Elementary & Middle School Initiative	-	1,688
Pre-K Initiative	-	67,645
NM Grown FFV	-	1,319
Public School Capital Outlay	-	151,794
Capital Improvements SB-9	-	8,841
Total	$ 499,309	$ 499,309

Cien Aguas International School

	Due from Other Funds	Due to Other Funds
General	$ 31,165	$ -
Title I IASA	-	21,183
Entitlement IDEA-B	-	8,145
Teacher Principal Training & Recruiting	-	84
CARES Act	-	1,753
Total	$ 31,165	$ 31,165

Note 23 – Component Unit – Charter Schools (continued)

Coral Community Charter School

	Due from Other Funds	Due to Other Funds
General	$ 102,417	$ -
Entitlement IDEA-B	-	4,333
Teacher/Principal Training & Recruiting	-	1,073
CRRSA ESSER II	-	57,546
2012 GOB Public Schools Library Award	-	225
Pre-K Initiative	-	38,206
Capital Improvements SB-9	-	1,034
Total	$ 102,417	$ 102,417

Corrales International

	Due from Other Funds	Due to Other Funds
General	$ 44,792	$ -
Entitlement IDEA-B	-	8,977
English Language Acquisition	-	900
Carl D Perkins Secondary Current	-	6,523
Carl D Perkins Secondary - Redistribution	-	23,929
CTE Pilot	-	4,463
Total	$ 44,792	$ 44,792

Cottonwood Classical Preparatory School

	Due from Other Funds	Due to Other Funds
General	$ 544,865	$ -
Student Activity Fund	-	3,684
Charter Schools	-	177,500
IDEA-B Entitlement	-	8,172
Teacher/Principal Training & Recruiting	-	3,186
REC/District Fiscal Agent	-	4,785
2012 GOB Public Schools Library Award	-	2,432
Legislative Capital Outlay	-	345,106
Total	$ 544,865	$ 544,865

Note 23 – Component Unit – Charter Schools (continued)

Digital Arts and Technology Academy

	Due from Other Funds	Due to Other Funds
General	$ 23,204	$ -
Entitlement IDEA-B	-	3,427
Charter Schools	-	19,777
Total	$ 23,204	$ 23,204

El Camino Real Academy

	Due from Other Funds	Due to Other Funds
General	$ 318,704	$ -
Title I - IASA	-	40,409
Entitlement IDEA-B	-	19,200
English Language Acquisition	-	4,200
Fresh Fruit and Vegetables	-	2,253
Charter Schools	-	664
Teacher/Principal Training & Recruiting	-	9,291
Title I - CSI	-	44,737
CRSSA Act ESSER II	-	197,950
Total	$ 318,704	$ 318,704

East Mountain High School

	Due from Other Funds	Due to Other Funds
General	$ 74,508	$ -
IDEA-B Entitlement	-	4,790
CARES Act GEER	-	1,012
REC/District Fiscal Agent	-	2,506
Legislative Capital Outlay	-	66,200
Total	$ 74,508	$ 74,508

Note 23 – Component Unit – Charter Schools (continued)

Gilbert L. Sena Charter High School

	Due from Other Funds	Due to Other Funds
General	$ 96,348	$ -
School Improvement	-	40,204
CARES ESSER	-	40,186
Title I - IASA	-	10,654
CARES GEER	-	1,740
Capital Improvements SB-9	-	3,564
Total	$ 96,348	$ 96,348

Gordon Bernell

	Due from Other Funds	Due to Other Funds
General	$ 162,291	$ -
IDEA-B Entitlement	-	11,907
Charter Schools	-	20,641
Teacher/Principal Training & Recruiting	-	4,924
CARES Act ESSER	-	4,514
PED Safety in Schools	-	5,000
2012 GOB Public Schools Library Award	-	3,671
Indian Education Act	-	80,054
Public School Capital Outlay	-	31,580
Total	$ 162,291	$ 162,291

Note 23 – Component Unit – Charter Schools (continued)

Health Leadership High School

	Due from Other Funds	Due to Other Funds
General	$ 145,777	$ -
Title I ESEA	-	16,485
Charter Schools	-	3,465
IDEA-B Entitlement	-	8,246
Teacher/Principal Training & Recruiting	-	6,471
Carl D Perkins Secondary	-	1,319
Title I Comprehensive Support & Improvement	-	5,942
Title I High School Redesign	-	21,137
CARES Act	-	706
CTE (Pilot)	-	32,878
Private Direct Grants	-	8,120
Public School Capital Outlay	-	41,008
Total	$ 145,777	$ 145,777

International School at Mesa del Sol

	Due from Other Funds	Due to Other Funds
General	$ 171,715	$ -
Title I ESEA	-	21,397
Entitlement IDEA-B	-	2,623
Charter Schools	-	85,389
English Language Acquisition	-	137
Teacher/Principal Training & Recruiting	-	11,912
CARES Act ESSER	-	7,174
CARES Act Geer	-	7,443
Pre K Initiative	-	35,640
Total	$ 171,715	$ 171,715

Note 23 – Component Unit – Charter Schools (continued)

La Academia de Esperanza

	Due from Other Funds	Due to Other Funds
General	$ 15,000	$ -
Title I-IASA	-	5,000
REC/District Fiscal Agent	-	10,000
Total	$ 15,000	$ 15,000

Los Puentes Charter School

	Due from Other Funds	Due to Other Funds
General	$ 234,415	$ -
GEAR-UP	-	54,971
Title I-IASA	-	20,035
Entitlement IDEA-B	-	9,839
Charter Schools	-	28,076
Teacher/Principal Training	-	3,747
Carl D Perkins Secondary	-	26,415
Title I Comprehensive	-	8,455
CARES Act	-	26,537
Governor's Emergency Education	-	1,807
2012 GOB Public Schools Library Award	-	1,000
Career Technical Education	-	4,182
City/County Grants	-	11,284
Public School Capital Outlay	-	33,068
Legislative Capital Outlay	-	3,766
Capital Improvements SB-9 (Local)	-	1,233
Total	$ 234,415	$ 234,415

Note 23 – Component Unit – Charter Schools (continued)

Mark Armijo Academy

	Due from Other Funds	Due to Other Funds
General	$ 251,929	$ -
Title I-IASA	-	34,366
IDEA-B Entitlement	-	25,712
Charter Schools	-	87,629
Teacher/Principal Training	-	1,580
CARES Act	-	53,676
CARES Act, GEERF, Social Emotional	-	6,300
Public School Capital Outlay	-	5,168
Legislative Capital Outlay	-	31,609
Capital Improvements SB-9	-	5,889
Total	$ 251,929	$ 251,929

Montessori of the Rio Grande

	Due from Other Funds	Due to Other Funds
General	$ 1,050	$ -
Legislative Capital Outlay	-	1,050
Total	$ 1,050	$ 1,050

Mountain Mahogany Community School

	Due from Other Funds	Due to Other Funds
General	$ 164,367	$ -
IDEA-B Entitlement	-	7,880
Charter Schools	-	11,285
CARES Act GEER Social Emotional	-	10,000
Community Schools Implementation	-	135,202
Total	$ 164,367	$ 164,367

Note 23 – Component Unit – Charter Schools (continued)

Native American Charter Academy

	Due from Other Funds	Due to Other Funds
General	$ 381,738	$ -
Title I - IASA	-	11,619
IDEA-B Entitlement	-	28,931
Teacher/Principal Training & Recruiting	-	10,462
CARES Act	-	49,790
Indian Ed Formula Grant	-	61,723
Farm to School Planning Grant	-	17,322
Community Schools Implementation	-	109,093
Indian Education Act	-	26,201
CTE Pilot	-	880
Substance Abuse Education/Prevention DOH	-	11,668
Rez of Your Life Program	-	54,049
Total	$ 381,738	$ 381,738

New Mexico International School

	Due from Other Funds	Due to Other Funds
General	$ 331,824	$ -
IDEA-B Entitlement	-	34,406
Charter Schools	-	23,734
Teacher/Principal Training & Recruiting	-	6,288
CARES Act GEER HEPA	-	7,815
CARES Act GEER Social	-	5,488
CRRSA ESSER II	-	33,620
Public School Capital Outlay	-	187,196
Legislative Capital Outlay	-	33,277
Total	$ 331,824	$ 331,824

Note 23 – Component Unit – Charter Schools (continued)

Public Academy for Performing Arts

	Due from Other Funds	Due to Other Funds
General	$ 97,417	$ -
Teacher/Principal Training & Recruiting	-	14,002
Public School Capital Outlay	-	83,415
Total	$ 97,417	$ 97,417

Robert F. Kennedy Charter School

	Due from Other Funds	Due to Other Funds
General	$ 244,422	$ -
Charter Schools	-	113,091
Title I IASA	-	31,122
Entitlement IDEA-B	-	17,626
Teacher/Principal Training	-	13,292
Carl D Perkins Secondary	-	10,151
Title I Comprehensive	-	8,719
Governor's Emergency Education	-	2,289
ABC Community Schools Partnership	-	1,146
2012 GOB Library Public School	-	722
Community Schools Implementation	-	31,309
CTE Pilot	-	13,885
Legislative Capital Outlay	-	1,070
Total	$ 244,422	$ 244,422

Siembra Leadership High School

	Due from Other Funds	Due to Other Funds
General	$ 37,596	$ -
Title I - IASA	-	12,692
Charter Schools	-	18,484
Title I-Comprehensive Support & Improvement	-	187
2017 GOB Library	-	217
Private Direct	-	6,016
Total	$ 37,596	$ 37,596

Note 23 – Component Unit – Charter Schools (continued)

South Valley Academy

	Due from Other Funds	Due to Other Funds
General	$ 751,629	$ -
Title I - IASA	-	82,059
IDEA-B Entitlement	-	38,058
Charter Schools	-	108,622
English Language Acquisition	-	4,451
Teacher/Principal Training & Recruiting	-	7,844
CARES Act ESSER	-	111,711
2012 GOB Library Public School	-	6,359
CARES Act	-	-
Public School Capital Outlay	-	114,803
Special Capital Outlay - State	-	277,722
Total	$ 751,629	$ 751,629

Tech Leadership High School

	Due from Other Funds	Due to Other Funds
General	$ 72,748	$ -
Title I - IASA	-	22,012
IDEA-B Entitlement	-	7,659
Charter Schools	-	11,629
CTE Pilot	-	20,810
Teacher/Principal Training	-	800
Capital Improvements SB-9	-	9,838
Total	$ 72,748	$ 72,748

Note 23 – Component Unit – Charter Schools (continued)

The New America School

	Due from Other Funds	Due to Other Funds
General	$ 124,664	$ -
Entitlement IDEA-B	-	24,564
Title I - IASA	-	17,357
Charter Schools	-	8,331
Teacher/Principal Training	-	5,513
Carl D Perkins Secondary	-	8,030
Title I CSI	-	4,336
CARES Act	-	48,772
Career Technical Education	-	7,761
Public School Capital Outlay	-	-
Total	$ 124,664	$ 124,664

Voz Collegiate Preparatory School

	Due from Other Funds	Due to Other Funds
General	$ 26,381	$ -
Charter Schools	-	26,381
Total	$ 26,381	$ 26,381

William and Josephine Dorn Community School

	Due from Other Funds	Due to Other Funds
General	$ 48,219	$ -
Cafeteria	-	1,677
Title I IASA	-	3,051
Entitlement IDEA-B	-	1,467
Charter Schools	-	18,695
Teacher/Principal Training	-	220
CARES Act	-	2,808
CARES Act GEER	-	2,400
CARES Act ESSER II	-	3,616
Public School Capital Outlay	-	9,719
Capital Improvements SB-9	-	4,566
Total	$ 48,219	$ 48,219

Note 23 – Component Unit – Charter Schools (continued)

The following Charter Schools with funds exceeding approved budgetary authority as of June 30, 2021 are listed below.

Charter School	Excess of Expenditures Over Appropriations
ACE Leadership High School	No
Albuquerque Charter Academy	No
Alb. Talent Development Academy	No
Alice King Community School	No
Cien Aguas International School	No
Coral Community Charter School	No
Corrales International Charter School	No
Cottonwood Classical Preparatory School	No
Digital Arts & Technology Academy	No
East Mountain High School	No
El Camino Real Academy	No
Gilbert. L. Sena Charter High School	No
Gordon Bernell Charter School	
Fund 24106	$ (782)
Fund 24146	$ (15,673)
Fund 24301	$ (1,728)
Fund 27150	$ (905)
Health Leadership High School	No
International School at Mesa del Sol	No
La Academia de Esperanza	No
Los Puentes Charter School	No
Mark Armijo Academy	No
Montessori of the Rio Grande	No
Mountain Mahogany Community School	No
Native American Community Academy	
Fund 29102	$ (125,975)
New Mexico International School	No
Public Academy for Performing Arts	
Fund 24106	No
Robert F. Kennedy Charter School	No
Siembra Leadership Academy	
Fund 24189	$ (450)
South Valley High School	No
Tech Leadership High School	No
The New America School	No
Voz Collegiate Preparatory School	No

Note 23 – Component Unit – Charter Schools (continued)

The following Charter Schools with funds reporting a deficit fund balance as of June 30, 2021 are listed below.

Charter School	Deficit Fund Balance
ACE Leadership High School	None
Albuquerque Charter Academy	
Fund 24308	$ (20,948)
Alb. Talent Development Academy	
Fund 25205	$ (363)
Alice King Community School	
Fund 24146	$ (93,210)
Christine Duncan Heritage Academy	None
Cien Aguas International School	
Fund 24154	$ (84)
Coral Community Charter School	
Fund 24106	$ (2,167)
Fund 24308	$ (24,369)
Corrales International Charter School	None
Cottonwood Classical Preparatory School	
Fund 23000	$ (3,484)
Fund 24307	$ (9,000)
Fund 27107	$ (2,836)
Fund 31400	$ (1,340)
Digital Arts & Technology Academy	
Fund 24146	$ (6,769)
East Mountain High School	None
El Camino Real Academy	None
Gilbert. L. Sena Charter High School	None
Gordon Bernell Charter School	None
Health Leadership High School	None
International School at Mesa del Sol	None
La Academia de Esperanza	None
Los Puentes Charter School	None
Mark Armijo Academy	None
Montessori of the Rio Grande	None
Mountain Mahogany Community School	
Fund 24308	$ (655)

Note 23 – Component Unit – Charter Schools (continued)

Charter School	Deficit Fund Balance
Native American Community Academy	
Fund 24106	$ (25,484)
Fund 24301	$ (5,525)
Fund 24154	$ (7,629)
Fund 25208	$ (17,322)
Fund 26123	$ (460)
Fund 27150	$ (52)
Fund 28142	$ (16,335)
Fund 28202	$ (4,542)
New Mexico International School	None
Public Academy for Performing Arts	None
Robert F. Kennedy Charter School	
Fund 24106	$ (34)
Fund 24154	$ (1,067)
Siembra Leadership Academy	None
South Valley High School	None
Tech Leadership High School	None
The New America School	
Fund 24176	$ (2,400)
Voz Collegiate Preparatory School	
Fund 24146	$ (7,308)
William and Josephine Dorn Community School	
Fund 21000	$ (1,677)

Note 23 – Component Unit – Charter Schools (continued)

O. Restatement

Adoption of GASB No. 84

During the fiscal year ended June 30, 2021, the Charter Schools implemented GASB Statement No. 84, *Fiduciary Activities*. After reviewing the criteria for identifying the Charter School's fiduciary activities under this Statement, the determination was made that none of the Charter School's previously reported fiduciary activities would meet the criteria to be considered fiduciary activities. The Charter School's previously reported agency funds, consisting of student activity funds, were transferred into the governmental funds, Fund 23000, Non-Instructional Support. Accordingly, the cumulative effect of the accounting change is recorded at the beginning of the year in the financial statements as detailed below.

ACE Leadership High School	$	1,693
Albuquerque Charter Academy		-
Albuquerque Talent Development Academy		-
Alice King Community School		35,327
Christine Duncan Heritage Academy		10,500
Cien Aguas International School		3,702
Coral Community Charter School		-
Corrales International Charter School		4,890
Cottonwood Classical Preparatory School		12,436
Digital Arts & Technology Academy		14,680
East Mountain High School		53,750
El Camino Real Academy		2,887
Gilbert L. Sena High School		16,877
Gordon Bernell Charter School		-
Health Leadership High School		2,383
International School at Mesa del Sol		5,807
La Academia de Esperanza		2,219
Los Puentes Charter School		8,066
Mark Armijo Academy		10,840
Montessori of the Rio Grande		13,627
Mountain Mahogany Community School		7,623
Native American Community Academy		26,448
The New America School		-
New Mexico International School		26
Public Academy for Performing Arts		136,942
Robert F. Kennedy Charter School		2,836
Siembra Leadership High School		-
South Valley Academy		74,399
Tech Leadership High School		-
Voz Collegiate Preparatory School		-
William and Josephine Dorn Community School		-
	$	447,958

Note 23 – Component Unit – Charter Schools (continued)

Correction of an Error-Native American Community Academy

The accompanying financial statements include the impact of prior period adjustments related to Native American Community Academy School related to inappropriate accounting of grant funding. Grant revenue was incorrectly recognized when the cash was received. As a result, it was determined for the year ended June 30, 2020, net position for the Native American Community Academy School was overstated by $535,711. The 2020 impact to the change in net position was an overstatement of $535,711. Accordingly, the cumulative effect of the correction is recorded at the beginning of the year in the financial statements as detailed below:

	Governmental Activities	Governmental Funds
Net deficit, June 30, 2020, as previously reported	$ (6,428,976)	$ 2,284,272
Cumulative effect of reconciliation of grant funds	(535,711)	(535,711)
Net deficit, June 30, 2020, as restated	$ (6,964,687)	$ 1,748,561

P. Joint Power Agreements

Various Charter Schools have joint powers agreements with the Cooperative Educational Services (CES) and ACES Cooperative Accounting Services (ACES) for various goods and services. The agreements can be terminated by giving a 30-day written notice.

Q. Management's Plan-Going Concern

Cien Aguas International School, Gordon Bernell Charter School, International School at Mesa del Sol, and The New America School – The current charter for these Charters Schools with Albuquerque Public Schools is through June 30, 2021. The Schools are in the process of renewing their Charter to extend their Charter and remain open. All of the Charter Schools believe their Charter will be renewed for an additional 3-5 years. The individual performance of the Schools is positive.

Note 23 – Component Unit – Charter Schools (continued)

R. Fund Balance Reporting

Fund balance – the difference between assets and liabilities in the governmental fund financial statements – is among the most widely and frequently used information in state and local governmental financial reports. GASB Statement No. 54 distinguishes fund balances based on the relative strength of the constraints that control the purposes for which specific amounts can be spent. Beginning with the most binding constraints, fund balance amounts are reported in the following classifications:

- **Nonspendable** – portion of net resources that cannot be spent because of their form or because they must remain intact, such as fund balances associated with inventories or are legally or contractually required to remain intact.
- **Restricted** – amounts constrained by external parties, constitutional provision, or enabling legislation.
- **Committed** – amounts constrained by a government using its highest level of decision-making authority. The Board of Education is the highest level of decision-making authority. Formal Board action, through a resolution, creates a commitment.
- **Assigned** – amounts a government intends to use for a particular purpose. The governing council has designated the responsibility to assign fund balance to its business and finance director. Assigned fund balances within the Charter Schools represent amounts assigned for next year's budget.
- **Unassigned** – amounts that are not constrained at all will be reported in the general fund.

State of New Mexico
Albuquerque Municipal School District No. 12

Annual Comprehensive Financial Report
Fiscal Year Ended June 30, 2021

Volume II

Required Supplementary Information

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
Educational Retirement Plan (ERP)
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	17.44943%	16.95288%	16.88279%	16.95818%	17.15120%	17.02108%	17.00702%
Proportionate Share of the Net Pension Liability	$ 3,536,282,260	$ 1,284,568,723	$ 2,007,588,437	$ 1,884,641,943	$ 1,234,274,713	$ 1,102,500,679	$ 970,374,781
Covered Payroll	$ 556,105,698	$ 494,501,144	$ 472,060,151	$ 482,936,302	$ 489,843,986	$ 483,851,223	$ 468,776,132
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	635.9011%	259.7706%	425.2823%	390.2465%	251.9730%	227.8594%	207.0017%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
Educational Retirement Plan (ERP)
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 77,285,776	$ 78,688,956	$ 68,735,659	$ 65,616,361	$ 67,128,146	$ 68,088,314	$ 67,255,320
Contributions in Relation to the Contractually Required Contribution	77,285,776	78,688,956	68,735,659	65,616,361	67,128,146	68,088,314	67,255,320
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 546,199,991	$ 556,105,698	$ 494,501,144	$ 472,060,151	$ 482,936,302	$ 489,843,986	$ 483,851,223
Contributions as a Percentage of Covered Payroll	14.15%	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	11.55674%	11.19745%	11.05068%	11.25223%
Proportionate Share of the Net OPEB Liability	$ 485,256,882	$ 363,064,860	$ 480,522,776	$ 509,914,271
Covered Payroll	$ 555,945,900	$ 494,334,750	$ 471,943,850	$ 468,728,220
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	87.2849%	73.4451%	101.8178%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 10,229,607	$ 11,118,918	$ 9,886,695	$ 9,438,877
Contributions in Relation to the Contractually Required Contribution	10,229,607	11,118,918	9,886,695	9,438,877
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -
Covered Payroll	$ 482,254,513	$ 555,945,900	$ 494,334,750	$ 471,943,850
Contributions as a Percentage of Covered Payroll	2.12%	2.00%	2.00%	2.00%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
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SCHEDULE OF ALBUQUERQUE CHARTER ACADEMY'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.05953%	0.06155%	0.06323%	0.06195%	0.05751%	0.05212%	0.04800%
Proportionate Share of the Net Pension Liability	$ 12,064,284	$ 4,663,830	$ 7,518,889	$ 6,884,794	$ 4,138,669	$ 3,375,951	$ 2,737,039
Covered Payroll	$ 1,901,639	$ 1,799,515	$ 1,767,022	$ 1,764,325	$ 1,642,410	$ 1,481,504	$ 1,322,122
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	634.41%	259.17%	425.51%	390.22%	251.99%	227.87%	207.02%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF ALBUQUERQUE CHARTER ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 276,591	$ 269,082	$ 250,133	$ 245,616	$ 245,241	$ 228,295	$ 205,929
Contributions in Relation to the Contractually Required Contribution	276,591	269,082	245,616	245,616	245,241	228,295	205,929
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 1,954,709	$ 1,901,639	$ 1,799,515	$ 1,767,022	$ 1,764,325	$ 1,642,410	$ 1,481,504
Contributions as a Percentage of Covered Payroll	14.15%	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico
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SCHEDULE OF ALBUQUERQUE TALENT DEVELOPMENT ACADEMY'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.03353%	0.03620%	0.03416%	0.03418%	0.03672%	0.03300%	0.03160%
Proportionate Share of the Net Pension Liability	$ 6,795,153	$ 2,742,984	$ 4,062,079	$ 3,798,583	$ 2,642,530	$ 2,137,498	$ 1,800,158
Covered Payroll	$ 1,090,259	$ 1,058,187	$ 954,587	$ 973,256	$ 1,048,647	$ 937,950	$ 869,513
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	623.26%	259.22%	425.53%	390.30%	251.99%	227.89%	207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF ALBUQUERQUE TALENT DEVELOPMENT ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 140,658	$ 151,546	$ 147,088	$ 132,687	$ 135,283	$ 145,762	$ 130,375
Contributions in Relation to the Contractually Required Contribution	140,658	151,546	147,088	132,687	135,283	145,762	130,375
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 994,048	$ 1,090,259	$ 1,058,187	$ 954,583	$ 973,256	$ 1,048,647	$ 937,950
Contributions as a Percentage of Covered Payroll	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
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SCHEDULE OF ALICE KING COMMUNITY SCHOOL'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.08545%	0.08369%	0.07144%	0.07023%	0.05015%	0.04544%	0.04400%
Proportionate Share of the Net Pension Liability	$ 17,317,203	$ 6,341,444	$ 8,495,167	$ 7,804,989	$ 3,609,011	$ 2,943,270	$ 2,509,951
Covered Payroll	$ 2,771,453	$ 2,447,288	$ 1,999,612	$ 2,000,109	$ 1,432,165	$ 1,291,576	$ 1,212,586
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	624.84%	259.12%	424.84%	390.23%	252.00%	227.88%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	3911.00%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF ALICE KING COMMUNITY SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 390,511	$ 385,232	$ 340,173	$ 277,946	$ 278,015	$ 199,071	$ 179,529
Contributions in Relation to the Contractually Required Contribution	390,511	385,232	340,173	277,946	278,015	199,071	179,529
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 2,759,792	$ 2,771,453	$ 2,447,288	$ 1,999,612	$ 2,000,109	$ 1,432,165	$ 1,291,576
Contributions as a Percentage of Covered Payroll	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF CHRISTINE DUNCAN HERITAGE ACADEMY'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.07613%	0.07696%	0.05722%	0.04429%	0.04572%	0.04220%	0.03190%
Proportionate Share of the Net Pension Liability	$ 15,428,422	$ 5,831,492	$ 6,804,220	$ 4,922,155	$ 3,290,209	$ 2,733,406	$ 1,820,699
Covered Payroll	$ 2,433,026	$ 2,249,446	$ 1,600,101	$ 1,261,326	$ 1,305,820	$ 1,199,540	$ 879,688
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	634.12%	259.24%	539.45%	390.24%	251.96%	227.87%	206.97%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF CHRISTINE DUNCAN HERITAGE ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 344,690	$ 347,327	$ 312,673	$ 222,414	$ 175,324	$ 181,509	$ 166,736
Contributions in Relation to the Contractually Required Contribution	344,690	347,327	312,673	222,414	175,324	181,509	166,736
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 2,435,973	$ 2,433,026	$ 2,249,446	$ 1,600,101	$ 1,261,326	$ 1,305,820	$ 1,199,540
Contributions as a Percentage of Covered Payroll	14.15%	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF CIEN AGUAS INTERNATIONAL SCHOOL'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.06986%	0.07149%	0.06819%	0.06642%	0.05659%	0.05360%	0.04592%
Proportionate Share of the Net Pension Liability	$ 14,157,751	$ 5,417,014	$ 8,108,699	$ 7,381,566	$ 4,072,462	$ 3,471,815	$ 2,620,063
Covered Payroll	$ 2,231,755	$ 2,107,079	$ 1,905,633	$ 1,891,540	$ 1,523,590	$ 1,463,452	$ 1,265,813
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	6.34377605	257.09%	425.51%	390.24%	289.65%	237.23%	206.97%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF CIEN AGUAS INTERNATIONAL SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 346,337	$ 315,793	$ 292,884	$ 264,883	$ 262,924	$ 211,779	$ 241,710
Contributions in Relation to the Contractually Required Contribution	346,337	315,793	292,884	264,883	262,924	211,779	211,779
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ 29,931
Covered Payroll	$ 2,447,612	$ 2,231,755	$ 2,107,079	$ 1,905,633	$ 1,891,540	$ 1,523,590	$ 1,463,452
Contributions as a Percentage of Covered Payroll	14.15%	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF CORRALES INTERNATIONAL CHARTER SCHOOL'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.04354%	0.04395%	0.04399%	0.04415%	0.04617%	0.04660%	0.04830%
Proportionate Share of the Net Pension Liability	$ 8,823,768	$ 3,330,224	$ 5,230,996	$ 4,906,596	$ 3,322,593	$ 3,018,406	$ 2,753,586
Covered Payroll	$ 1,390,715	$ 1,284,958	$ 1,257,259	$ 1,318,583	$ 1,318,583	$ 1,324,920	$ 1,330,152
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	634.48%	259.17%	425.47%	370.33%	250.78%	227.82%	207.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF CORRALES INTERNATIONAL CHARTER SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 203,171	$ 196,786	$ 178,609	$ 170,897	$ 174,759	$ 183,283	$ 192,535
Contributions in Relation to the Contractually Required Contribution	203,171	196,786	178,609	174,759	183,283	183,283	192,535
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 1,453,834	$ 1,390,715	$ 1,284,958	$ 1,257,259	$ 1,318,583	$ 1,318,583	$ 1,324,920
Contributions as a Percentage of Covered Payroll	13.97%	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF DIGITAL ARTS & TECHNOLOGY ACADEMY'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.05331%	0.05069%	0.05082%	0.05750%	0.05545%	0.05095%	0.05040%
Proportionate Share of the Net Pension Liability	$ 10,803,746	$ 3,840,935	$ 6,043,174	$ 6,390,244	$ 3,990,422	$ 3,300,167	$ 2,876,829
Covered Payroll	$ 1,701,687	$ 1,482,007	$ 1,420,259	$ 1,637,522	$ 1,583,813	$ 1,448,424	$ 1,389,856
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	6.348844337	259.17%	425.50%	390.24%	251.95%	227.85%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF DIGITAL ARTS & TECHNOLOGY ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 264,157	$ 240,759	$ 205,999	$ 197,416	$ 227,616	$ 220,150	$ 201,331
Contributions in Relation to the Contractually Required Contribution	264,157	240,759	205,999	197,416	227,616	220,150	201,331
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 1,866,832	$ 1,701,687	$ 1,482,007	$ 1,420,259	$ 1,637,522	$ 1,583,813	$ 1,448,424
Contributions as a Percentage of Covered Payroll	14.15%	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%

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State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF EAST MOUNTAIN HIGH SCHOOL'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.06833%	0.06768%	0.06768%	0.06714%	0.06372%	0.06434%	0.06762%
Proportionate Share of the Net Pension Liability	$ 13,847,683	$ 5,138,927	$ 8,048,053	$ 7,461,583	$ 4,585,567	$ 4,167,473	$ 3,858,208
Covered Payroll	$ 2,222,165	$ 1,982,763	$ 1,891,353	$ 1,911,937	$ 1,819,755	$ 1,829,079	$ 1,863,745
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	623.16%	231.26%	405.90%	390.26%	251.99%	227.85%	207.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF EAST MOUNTAIN HIGH SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 319,246	$ 308,881	$ 275,604	$ 262,898	$ 265,759	$ 252,946	$ 254,242
Contributions in Relation to the Contractually Required Contribution	319,246	308,881	275,604	262,898	265,759	252,946	254,242
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 2,256,153	$ 2,222,165	$ 1,982,763	$ 1,891,353	$ 1,911,937	$ 1,819,755	$ 1,829,079
Contributions as a Percentage of Covered Payroll	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%	13.90%

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State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF EL CAMINO REAL ACADEMY'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.06508%	0.05785%	0.03670%	0.06063%	0.06035%	0.06310%	0.07060%
Proportionate Share of the Net Pension Liability	$ 13,189,041	$ 4,383,469	$ 7,126,475	$ 6,738,096	$ 4,343,048	$ 4,087,155	$ 4,029,958
Covered Payroll	$ 2,119,532	$ 1,673,201	$ 1,696,309	$ 1,726,676	$ 1,723,482	$ 1,793,597	$ 1,946,798
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	622.26%	206.81%	425.92%	390.24%	251.99%	227.87%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF EL CAMINO REAL ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 294,691	$ 294,615	$ 232,575	$ 235,787	$ 240,008	$ 239,564	$ 249,310
Contributions in Relation to the Contractually Required Contribution	294,691	294,615	232,575	235,787	240,008	239,564	249,310
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 2,082,625	$ 2,119,532	$ 1,673,201	$ 1,696,309	$ 1,726,676	$ 1,723,482	$ 1,793,597
Contributions as a Percentage of Covered Payroll	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%	13.90%

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State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF GORDON BERNELL CHARTER SCHOOL'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.06518%	0.06777%	0.05836%	0.05847%	0.05836%	0.07685%	0.08890%
Proportionate Share of the Net Pension Liability	$ 13,209,307	$ 5,135,138	$ 7,681,800	$ 6,498,045	$ 4,199,839	$ 4,977,779	$ 5,074,677
Covered Payroll	$ 2,082,084	$ 1,981,137	$ 1,805,388	$ 1,665,062	$ 1,666,921	$ 2,184,604	$ 2,451,460
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	634.43%	259.20%	425.49%	390.26%	251.95%	227.86%	207.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF GORDON BERNELL CHARTER SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 209,021	$ 294,640	$ 275,378	$ 250,949	$ 231,444	$ 231,702	$ 303,660
Contributions in Relation to the Contractually Required Contribution	209,021	294,640	275,378	250,949	231,444	231,702	303,660
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 1,477,396	$ 2,082,084	$ 1,981,137	$ 1,805,388	$ 1,665,062	$ 1,666,921	$ 2,184,604
Contributions as a Percentage of Covered Payroll	14.15%	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF THE INTERNATIONAL SCHOOL AT MESA DEL SOL'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.06545%	0.06245%	0.06390%	0.05447%	0.04670%	0.03723%	0.04401%
Proportionate Share of the Net Pension Liability	$ 13,264,025	$ 4,732,025	$ 7,598,560	$ 6,053,506	$ 3,360,734	$ 2,411,486	$ 2,511,083
Covered Payroll	$ 2,089,240	$ 1,747,237	$ 1,784,698	$ 1,551,124	$ 1,333,820	$ 1,147,736	$ 1,213,195
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	634.87%	270.83%	423.17%	390.27%	262.56%	237.23%	206.98%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF THE INTERNATIONAL SCHOOL AT MESA DEL SOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 306,790	$ 295,627	$ 242,866	$ 248,073	$ 215,606	$ 185,401	$ 159,535
Contributions in Relation to the Contractually Required Contribution	306,790	295,627	242,866	248,073	215,606	185,401	159,535
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 2,168,129	$ 2,089,240	$ 1,747,237	$ 1,784,698	$ 1,551,124	$ 1,333,820	$ 1,147,736
Contributions as a Percentage of Covered Payroll	14.15%	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF LA ACADEMIA DE ESPERANZA'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.06400%	0.08692%	0.08885%	0.08434%	0.08010%	0.07933%	0.0889%
Proportionate Share of the Net Pension Liability	$ 12,970,169	$ 6,586,191	$ 10,565,448	$ 9,373,099	$ 5,764,343	$ 5,138,415	$ 5,071,254
Covered Payroll	$ 2,044,557	$ 2,541,158	$ 2,483,101	$ 2,401,889	$ 2,287,655	$ 2,255,022	$ 2,449,894
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	634.38%	259.18%	439.88%	390.24%	251.98%	227.87%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF LA ACADEMIA DE ESPERANZA'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 303,892	$ 289,305	$ 353,221	$ 345,151	$ 333,863	$ 317,984	$ 313,448
Contributions in Relation to the Contractually Required Contribution	303,892	289,305	353,221	345,151	333,863	317,984	313,448
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 2,147,649	$ 2,044,557	$ 2,541,158	$ 2,483,101	$ 2,401,889	$ 2,287,655	$ 2,255,022
Contributions as a Percentage of Covered Payroll	14.15%	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF LOS PUENTES CHARTER SCHOOL'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.03761%	0.04252%	0.04117%	0.04261%	0.03669%	0.04358%	0.0440%
Proportionate Share of the Net Pension Liability	$ 7,622,001	$ 3,221,869	$ 4,895,661	$ 4,735,449	$ 2,640,371	$ 2,822,793	$ 2,512,804
Covered Payroll	$ 1,203,560	$ 1,245,169	$ 1,150,475	$ 1,213,502	$ 1,047,964	$ 1,238,935	$ 1,213,939
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	633.29%	258.75%	425.53%	390.23%	251.95%	227.84%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF LOS PUENTES CHARTER SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 163,812	$ 170,304	$ 173,080	$ 159,916	$ 168,677	$ 145,667	$ 172,212
Contributions in Relation to the Contractually Required Contribution	163,812	170,304	173,080	159,916	168,677	145,667	172,212
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 1,157,680	$ 1,203,560	$ 1,245,169	$ 1,150,475	$ 1,213,502	$ 1,047,964	$ 1,238,935
Contributions as a Percentage of Covered Payroll	14.15%	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF MONTESSORI OF THE RIO GRANDE'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.04234%	0.04131%	0.03882%	0.03807%	0.03988%	0.03828%	0.0363%
Proportionate Share of the Net Pension Liability	$ 8,580,578	$ 3,130,184	$ 4,616,215	$ 4,230,897	$ 2,869,938	$ 2,479,498	$ 2,073,463
Covered Payroll	$ 1,376,885	$ 1,207,734	$ 1,050,079	$ 1,084,265	$ 1,139,058	$ 1,088,173	$ 1,001,544
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	623.19%	227.34%	439.61%	390.21%	251.96%	227.86%	207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

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SCHEDULE OF MONTESSORI OF THE RIO GRANDE'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 184,112	$ 191,387	$ 167,875	$ 145,961	$ 150,713	$ 158,329	$ 151,256
Contributions in Relation to the Contractually Required Contribution	184,112	191,387	167,875	145,961	150,713	158,329	151,256
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 1,301,144	$ 1,376,885	$ 1,207,734	$ 1,050,079	$ 1,084,265	$ 1,139,058	$ 1,088,173
Contributions as a Percentage of Covered Payroll	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF MOUNTAIN MAHOGANY COMMUNITY SCHOOL'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.03836%	0.03692%	0.03687%	0.03670%	0.03551%	0.03356%	0.0313%
Proportionate Share of the Net Pension Liability	$ 7,773,995	$ 2,797,540	$ 4,384,334	$ 4,078,643	$ 2,555,454	$ 2,173,771	$ 1,784,753
Covered Payroll	$ 1,247,590	$ 1,076,137	$ 1,025,964	$ 1,045,013	$ 1,014,165	$ 954,072	$ 862,080
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	623.12%	224.24%	427.34%	390.30%	251.98%	227.84%	207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF MOUNTAIN MAHOGANY COMMUNITY SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 203,790	$ 173,415	$ 149,583	$ 142,609	$ 145,257	$ 140,969	$ 132,616
Contributions in Relation to the Contractually Required Contribution	203,790	173,415	149,583	142,609	145,257	140,969	132,616
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 1,440,208	$ 1,247,590	$ 1,076,137	$ 1,025,964	$ 1,045,013	$ 1,014,165	$ 954,072
Contributions as a Percentage of Covered Payroll	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF NATIVE AMERICAN COMMUNITY ACADEMY'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.10314%	0.10428%	0.09928%	0.09227%	0.08776%	0.09092%	0.0679%
Proportionate Share of the Net Pension Liability	$ 20,902,239	$ 7,901,611	$ 11,805,713	$ 10,254,397	$ 6,315,590	$ 5,889,131	$ 3,875,332
Covered Payroll	$ 3,294,706	$ 3,048,650	$ 2,770,878	$ 2,627,752	$ 2,506,446	$ 2,584,446	$ 1,872,106
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	634.42%	259.18%	426.06%	390.23%	251.97%	227.87%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF NATIVE AMERICAN COMMUNITY ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 467,221	$ 466,201	$ 424,297	$ 385,152	$ 365,257	$ 348,396	$ 359,238
Contributions in Relation to the Contractually Required Contribution	467,221	466,201	424,297	385,152	365,257	348,396	359,238
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 3,301,918	$ 3,294,706	$ 3,048,650	$ 2,770,878	$ 2,627,752	$ 2,506,446	$ 2,584,446
Contributions as a Percentage of Covered Payroll	14.15%	14.15%	13.92%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF NEW MEXICO INTERNATIONAL SCHOOL'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.05327%	0.03539%	0.02867%	0.02832%	0.02851%	0.02267%	0.0251%
Proportionate Share of the Net Pension Liability	$ 10,795,640	$ 2,681,607	$ 3,409,245	$ 3,147,334	$ 2,051,703	$ 1,468,396	$ 1,431,559
Covered Payroll	$ 1,701,817	$ 1,034,619	$ 785,180	$ 806,417	$ 814,331	$ 654,194	$ 458,514
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	634.36%	259.19%	434.20%	390.29%	251.95%	224.46%	312.22%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF NEW MEXICO INTERNATIONAL SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 274,438	$ 240,807	$ 143,812	$ 109,140	$ 112,092	$ 113,192	$ 90,933
Contributions in Relation to the Contractually Required Contribution	274,438	240,807	143,812	109,140	112,092	113,192	90,933
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 1,939,491	$ 1,701,817	$ 1,034,619	$ 785,180	$ 806,417	$ 814,331	$ 654,194
Contributions as a Percentage of Covered Payroll	14.15%	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF PUBLIC ACADEMY FOR PERFORMING ARTS'
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.07072%	0.06822%	0.07031%	0.06900%	0.06740%	0.06364%	0.0633%
Proportionate Share of the Net Pension Liability	$ 14,332,037	$ 5,169,236	$ 8,360,795	$ 7,668,293	$ 4,850,396	$ 4,122,132	$ 3,612,869
Covered Payroll	$ 2,260,053	$ 1,996,547	$ 1,967,265	$ 1,965,095	$ 1,924,914	$ 1,809,165	$ 1,745,452
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	634.15%	258.91%	425.00%	390.23%	251.98%	227.85%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	63.25%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF PUBLIC ACADEMY FOR PERFORMING ARTS' CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 325,322	$ 319,798	$ 277,520	$ 273,268	$ 273,148	$ 267,563	$ 251,474
Contributions in Relation to the Contractually Required Contribution	325,322	319,798	277,520	273,268	273,148	267,563	251,474
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 2,299,098	$ 2,260,053	$ 1,996,547	$ 1,965,957	$ 1,965,095	$ 1,924,914	$ 1,809,165
Contributions as a Percentage of Covered Payroll	14.15%	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF MARK ARMIJO ACADEMY'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.04542%	0.03751%	0.03938%	0.03319%	0.02834%	0.02567%	0.0234%
Proportionate Share of the Net Pension Liability	$ 9,204,767	$ 2,842,246	$ 4,682,806	$ 3,688,560	$ 2,039,469	$ 1,662,714	$ 1,332,859
Covered Payroll	$ 1,477,360	$ 1,097,532	$ 1,100,525	$ 945,122	$ 809,475	$ 729,612	$ 643,939
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	623.06%	258.97%	425.51%	390.27%	251.95%	227.89%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF MARK ARMIJO ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 182,449	$ 205,353	$ 152,557	$ 152,973	$ 131,372	$ 112,517	$ 101,416
Contributions in Relation to the Contractually Required Contribution	182,449	205,353	152,557	152,973	131,372	112,517	101,416
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 1,289,390	$ 1,477,360	$ 1,097,532	$ 1,100,525	$ 945,122	$ 809,475	$ 729,612
Contributions as a Percentage of Covered Payroll	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF ROBERT F. KENNEDY CHARTER SCHOOL'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.07465%	0.06699%	0.06768%	0.06752%	0.06513%	0.06572%	0.0542%
Proportionate Share of the Net Pension Liability	$ 15,128,487	$ 5,076,035	$ 8,048,053	$ 7,503,814	$ 4,687,037	$ 4,256,859	$ 3,091,365
Covered Payroll	$ 2,383,976	$ 2,082,862	$ 2,072,691	$ 1,922,871	$ 1,860,266	$ 1,868,309	$ 1,493,293
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	634.59%	243.70%	388.29%	390.24%	251.96%	227.85%	207.02%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF ROBERT F. KENNEDY CHARTER SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 346,554	$ 337,333	$ 289,518	$ 288,104	$ 267,279	$ 258,577	$ 259,695
Contributions in Relation to the Contractually Required Contribution	346,554	337,333	289,518	288,104	267,279	258,577	259,695
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 2,449,144	$ 2,383,976	$ 2,082,862	$ 2,072,691	$ 1,922,871	$ 1,860,266	$ 1,868,309
Contributions as a Percentage of Covered Payroll	14.15%	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF SIEMBRA LEADERSHIP HIGH SCHOOL'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.03359%	0.02554%	0.01680%	0.01356%	N/A	N/A	N/A
Proportionate Share of the Net Pension Liability	$ 6,807,312	$ 1,935,243	$ 1,997,744	$ 1,506,986	N/A	N/A	N/A
Covered Payroll	$ 1,070,946	$ 748,345	$ 469,396	$ 386,288	N/A	N/A	N/A
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	635.64%	258.60%	425.60%	390.12%	N/A	N/A	N/A
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.95%	52.95%	N/A	N/A	N/A

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF SIEMBRA LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 169,780	$ 151,494	$ 104,020	$ 65,246	$ 53,694	N/A	N/A
Contributions in Relation to the Contractually Required Contribution	169,780	151,494	104,020	65,246	53,694	N/A	N/A
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	N/A	N/A
Covered Payroll	$ 1,199,997	$ 1,070,946	$ 748,345	$ 469,396	$ 386,288	N/A	N/A
Contributions as a Percentage of Covered Payroll	14.15%	14.15%	13.90%	13.90%	13.90%	N/A	N/A

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

Siembra Leadership Academy is a newly authorized charter school as of July 1, 2016.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF SOUTH VALLEY ACADEMY'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.12637%	0.11902%	0.11260%	0.11260%	0.10522%	0.08925%	0.0746%
Proportionate Share of the Net Pension Liability	$ 25,610,005	$ 9,018,505	$ 14,568,070	$ 12,513,765	$ 7,572,087	$ 5,780,960	$ 4,258,757
Covered Payroll	$ 4,036,947	$ 3,423,806	$ 3,423,806	$ 3,206,575	$ 3,005,144	$ 2,537,007	$ 2,057,483
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	634.39%	263.41%	390.25%	390.25%	251.97%	227.87%	206.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF SOUTH VALLEY ACADEMY'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 601,122	$ 571,228	$ 475,909	$ 475,909	$ 445,714	$ 417,715	$ 352,644
Contributions in Relation to the Contractually Required Contribution	601,122	571,228	475,909	475,909	445,714	417,715	352,644
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 4,248,213	$ 4,036,947	$ 3,423,806	$ 3,423,806	$ 3,206,575	$ 3,005,144	$ 2,537,007
Contributions as a Percentage of Covered Payroll	14.15%	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.01166%	0.01203%	0.01081%	0.00967%	0.00951%	0.00798%	0.00690%
Proportionate Share of the Net Pension Liability	$ 2,363,003	$ 911,549	$ 1,285,453	$ 1,074,672	$ 684,381	$ 516,886	$ 393,687
Covered Payroll	$ 372,537	$ 351,705	$ 302,094	$ 275,317	$ 261,000	$ 217,880	$ 190,091
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	634.30%	259.18%	425.51%	390.34%	262.21%	237.23%	207.10%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 57,326	$ 52,714	$ 48,887	$ 41,991	$ 38,269	$ 31,544	$ 24,997
Contributions in Relation to the Contractually Required Contribution	57,326	52,714	48,887	41,991	38,269	31,544	24,997
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 405,133	$ 372,537	$ 351,705	$ 302,094	$ 275,317	$ 226,935	$ 179,835
Contributions as a Percentage of Covered Payroll	14.15%	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF COTTONWOOD CLASSICAL PREPARATORY SCHOOL'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.10418%	0.10245%	0.10568%	0.10081%	0.09071%	0.08052%	0.07497%
Proportionate Share of the Net Pension Liability	$ 21,113,004	$ 7,762,946	$ 12,566,759	$ 11,203,487	$ 6,527,895	$ 5,215,495	$ 4,277,579
Covered Payroll	$ 3,327,915	$ 2,991,784	$ 2,953,568	$ 2,870,734	$ 2,590,748	$ 2,288,950	$ 1,955,014
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	634.42%	259.48%	425.48%	390.27%	251.97%	227.86%	218.80%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF COTTONWOOD CLASSICAL PREPARATORY SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 525,621	$ 471,351	$ 415,858	$ 410,546	$ 399,032	$ 360,114	$ 318,164
Contributions in Relation to the Contractually Required Contribution	525,621	469,746	415,858	410,546	399,032	360,114	318,164
Contribution Deficiency (Excess)	$ -	$ 1,602	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 3,716,759	$ 3,327,915	$ 2,991,784	$ 2,953,568	$ 2,870,734	$ 2,590,748	$ 2,288,950
Contributions as a Percentage of Covered Payroll	14.14%	14.16%	13.90%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF ACE LEADERSHIP HIGH SCHOOL'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.04547%	0.05022%	0.05917%	0.06172%	0.05916%	0.66140%	0.66140%
Proportionate Share of the Net Pension Liability	$ 9,214,900	$ 3,805,321	$ 7,036,101	$ 6,859,233	$ 4,257,410	$ 4,284,064	$ 4,284,064
Covered Payroll	$ 1,456,332	$ 1,468,640	$ 1,653,705	$ 1,037,590	$ 864,496	$ 691,402	$ 808,989
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	632.75%	259.11%	425.47%	661.07%	227.88%	207.00%	207.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF ACE LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 221,042	$ 206,071	$ 204,141	$ 229,865	$ 244,320	$ 234,848	$ 120,165
Contributions in Relation to the Contractually Required Contribution	221,042	206,071	204,141	229,865	244,320	234,848	120,165
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 1,562,132	$ 1,456,332	$ 1,468,640	$ 1,653,705	$ 1,757,698	$ 1,689,554	$ 864,496
Contributions as a Percentage of Covered Payroll	14.15%	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF TECH LEADERSHIP HIGH SCHOOL'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.04543%	0.04480%	0.04076%	0.02923%	0.01926%	N/A	N/A
Proportionate Share of the Net Pension Liability	$ 9,206,794	$ 3,394,632	$ 4,846,907	$ 3,248,467	$ 1,386,033	N/A	N/A
Covered Payroll	$ 1,451,325	$ 1,309,642	$ 1,139,266	$ 832,532	$ 550,173	N/A	N/A
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	634.37%	259.20%	425.44%	390.19%	251.93%	N/A	N/A
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	N/A	N/A

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF TECH LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 212,597	$ 205,362	$ 182,039	$ 158,358	$ 115,722	$ 76,474	N/A
Contributions in Relation to the Contractually Required Contribution	212,597	205,362	182,039	158,358	115,722	76,474	N/A
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	N/A
Covered Payroll	$ 1,502,449	$ 1,451,325	$ 1,309,642	$ 1,139,266	$ 832,532	$ 550,173	N/A
Contributions as a Percentage of Covered Payroll	14.15%	14.15%	13.90%	13.90%	13.90%	13.90%	N/A

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

Tech Leadership High School was a newly authorized charter school as of July 1, 2015.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF HEALTH LEADERSHIP HIGH SCHOOL'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.04057%	0.04644%	0.04830%	0.04480%	0.04305%	0.03251%	0.02676%
Proportionate Share of the Net Pension Liability	$ 8,221,872	$ 3,518,899	$ 5,449,797	$ 4,943,271	$ 3,098,065	$ 2,105,759	$ 1,526,847
Covered Payroll	$ 1,331,668	$ 1,371,655	$ 1,280,906	$ 1,266,698	$ 1,229,417	$ 808,989	$ 697,677
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	617.41%	256.54%	425.46%	390.25%	251.99%	260.30%	218.85%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%	66.54%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

SCHEDULE OF HEALTH LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 176,867	$ 188,431	$ 190,660	$ 178,046	$ 176,071	$ 170,889	$ 128,442
Contributions in Relation to the Contractually Required Contribution	176,867	188,431	190,660	178,046	176,071	170,889	128,442
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Payroll	$ 1,249,944	$ 1,331,668	$ 1,371,655	$ 1,280,906	$ 1,266,698	$ 1,229,417	$ 924,043
Contributions as a Percentage of Covered Payroll	14.15%	14.15%	13.90%	13.90%	13.90%	13.90%	13.90%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School will present information for those years for which information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF CORAL COMMUNITY CHARTER SCHOOL'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.03751%	0.03913%	*	*	*	*	*
Proportionate Share of the Net Pension Liability	$ 7,601,735	$ 2,964,998	*	*	*	*	*
Covered Payroll	$ 1,199,885	$ 1,143,978	*	*	*	*	*
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	633.54%	259.18%	*	*	*	*	*
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	*	*	*	*	*

* The Coral Community Charter School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

SCHEDULE OF CORAL COMMUNITY CHARTER SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 174,819	$ 169,784	*	*	*	*	*
Contributions in Relation to the Contractually Required Contribution	174,819	169,784	*	*	*	*	*
Contribution Deficiency (Excess)	$ -	$ -	*	*	*	*	*
Covered Payroll	$ 1,235,470	$ 1,199,885	*	*	*	*	*
Contributions as a Percentage of Covered Payroll	14.15%	14.15%	*	*	*	*	*

* The Coral Community Charter School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF GILBERT L. SENA CHARTER HIGH SCHOOL'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.03466%	0.03487%	*	*	*	*	*
Proportionate Share of the Net Pension Liability	$ 7,024,157	$ 2,642,205	*	*	*	*	*
Covered Payroll	$ 1,107,312	$ 1,019,496	*	*	*	*	*
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	634.34%	259.17%	*	*	*	*	*
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	*	*	*	*	*

* The Gilbert L. Sena Charter High School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

SCHEDULE OF GILBERT L. SENA CHARTER HIGH SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 163,380	$ 156,685	*	*	*	*	*
Contributions in Relation to the Contractually Required Contribution	163,380	156,685	*	*	*	*	*
Contribution Deficiency (Excess)	$ -	$ -	*	*	*	*	*
Covered Payroll	$ 1,154,632	$ 1,107,312	*	*	*	*	*
Contributions as a Percentage of Covered Payroll	14.15%	14.15%	*	*	*	*	*

* The Gilbert L. Sena Charter High School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF THE NEW AMERICA SCHOOL'S
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date						
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Proportion of the Net Pension Liability (Asset)	0.04022%	0.04246%	*	*	*	*	*
Proportionate Share of the Net Pension Liability	$ 8,150,941	$ 3,217,323	*	*	*	*	*
Covered Payroll	$ 1,301,477	$ 1,241,353	*	*	*	*	*
Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	626.28%	259.18%	*	*	*	*	*
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	39.11%	64.13%	*	*	*	*	*

* The New America School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

SCHEDULE OF THE NEW AMERICA SCHOOL'S CONTRIBUTIONS
Educational Retirement Board (ERB) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	$ 187,532	$ 184,159	*	*	*	*	*
Contributions in Relation to the Contractually Required Contribution	187,532	184,159	*	*	*	*	*
Contribution Deficiency (Excess)	$ -	$ -	*	*	*	*	*
Covered Payroll	$ 1,325,317	$ 1,301,477	*	*	*	*	*
Contributions as a Percentage of Covered Payroll	14.15%	14.15%	*	*	*	*	*

* The New America School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF ALBUQUERQUE CHARTER ACADEMY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.03941%	0.04066%	0.04138%	0.04110%
Proportionate Share of the Net OPEB Liability	$ 1,654,790	$ 1,318,355	$ 1,799,349	$ 1,862,518
Covered Payroll	$ 1,696,713	$ 1,775,457	$ 1,712,081	$ 1,712,081 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF ALBUQUERQUE CHARTER ACADEMY'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 39,095	$ 35,991	$ 64,663	$ 130,512
Contributions in Relation to the Contractually Required Contribution	39,095	35,991	63,874	65,502
Contribution Deficiency (Excess)	$ -	$ -	$ 789	$ 65,010
Covered Payroll	$ 1,954,750	$ 1,696,713	$ 1,775,457	$ 1,712,081
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF ALBUQUERQUE TALENT DEVELOPMENT ACADEMY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.02220%	0.02392%	0.02236%	0.02267%
Proportionate Share of the Net OPEB Liability	$ 932,158	$ 775,579	$ 972,292	$ 1,027,330
Covered Payroll	$ 998,165	$ 959,382	$ 944,352	$ 944,352 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF ALBUQUERQUE TALENT DEVELOPMENT ACADEMY'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 19,881	$ 21,173	$ 34,941	$ 71,988
Contributions in Relation to the Contractually Required Contribution	19,881	21,173	34,515	36,130
Contribution Deficiency (Excess)	$ -	$ -	$ 426	$ 35,858
Covered Payroll	$ 994,048	$ 998,165	$ 959,382	$ 944,352
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF ALICE KING COMMUNITY SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.05684%	0.05541%	0.04685%	0.04661%
Proportionate Share of the Net OPEB Liability	$ 2,386,659	$ 1,796,608	$ 2,037,204	$ 2,112,213
Covered Payroll	$ 2,312,220	$ 2,010,154	$ 1,941,608	$ 1,941,608 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF ALICE KING COMMUNITY SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 55,207	$ 49,047	$ 73,211	$ 148,009
Contributions in Relation to the Contractually Required Contribution	55,207	49,047	72,317	74,284
Contribution Deficiency (Excess)	$ -	$ -	$ 894	$ 73,725
Covered Payroll	$ 2,760,345	$ 2,312,220	$ 2,010,154	$ 1,941,608
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF CHRISTINE DUNCAN HERITAGE ACADEMY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.05104%	0.05116%	0.03746%	0.02938%
Proportionate Share of the Net OPEB Liability	$ 2,143,123	$ 1,658,806	$ 1,628,894	$ 1,331,406
Covered Payroll	$ 2,134,870	$ 1,607,265	$ 1,223,867	$ 1,223,867 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF CHRISTINE DUNCAN HERITAGE ACADEMY'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 48,864	$ 45,285	$ 58,538	$ 93,295
Contributions in Relation to the Contractually Required Contribution	48,864	45,285	57,823	46,824
Contribution Deficiency (Excess)	$ -	$ -	$ 715	$ 46,471
Covered Payroll	$ 2,134,869	$ 2,134,870	$ 1,607,265	$ 1,223,867
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF CIEN AGUAS INTERNATIONAL SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.04627%	0.04730%	0.04462%	0.04755%
Proportionate Share of the Net OPEB Liability	$ 1,942,835	$ 1,533,650	$ 1,940,236	$ 2,154,811
Covered Payroll	$ 1,973,795	$ 1,914,473	$ 1,980,765	$ 1,980,765 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF CIEN AGUAS INTERNATIONAL SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 48,953	$ 41,868	$ 69,726	$ 150,994
Contributions in Relation to the Contractually Required Contribution	48,953	41,868	68,875	75,782
Contribution Deficiency (Excess)	$ -	$ -	$ 851	$ 75,212
Covered Payroll	$ 2,447,650	$ 1,973,795	$ 1,914,473	$ 1,980,765
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF CORRALES INTERNATIONAL CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.02882%	0.02903%	0.02879%	0.02917%
Proportionate Share of the Net OPEB Liability	$ 1,210,125	$ 941,265	$ 1,251,891	$ 1,321,889
Covered Payroll	$ 1,211,401	$ 1,235,269	$ 1,215,119	$ 1,215,119 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF CORRALES INTERNATIONAL CHARTER SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 28,715	$ 25,696	$ 44,989	$ 92,628
Contributions in Relation to the Contractually Required Contribution	28,715	25,696	44,440	46,489
Contribution Deficiency (Excess)	$ -	$ -	$ 549	$ 46,139
Covered Payroll	$ 1,435,750	$ 1,211,401	$ 1,235,269	$ 1,215,119
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF DIGITAL ARTS & TECHNOLOGY ACADEMY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.03529%	0.03349%	0.03326%	0.03814%
Proportionate Share of the Net OPEB Liability	$ 1,481,795	$ 1,085,876	$ 1,446,263	$ 1,728,380
Covered Payroll	$ 1,397,514	$ 1,427,059	$ 1,588,778	$ 1,588,778 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF DIGITAL ARTS & TECHNOLOGY ACADEMY'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 37,335	$ 29,644	$ 51,974	$ 121,112
Contributions in Relation to the Contractually Required Contribution	37,335	29,644	51,340	60,785
Contribution Deficiency (Excess)	$ -	$ -	$ 634	$ 60,327
Covered Payroll	$ 1,886,750	$ 1,397,514	$ 1,427,059	$ 1,588,778
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF EAST MOUNTAIN HIGH SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.04524%	0.04480%	0.04429%	0.04451%
Proportionate Share of the Net OPEB Liability	$ 1,899,586	$ 1,452,590	$ 1,925,886	$ 2,017,048
Covered Payroll	$ 1,869,472	$ 1,900,314	$ 1,854,130	$ 1,854,130 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF EAST MOUNTAIN HIGH SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 45,121	$ 39,655	$ 69,211	$ 141,340
Contributions in Relation to the Contractually Required Contribution	45,121	39,655	68,365	70,937
Contribution Deficiency (Excess)	$ -	$ -	$ 846	$ 70,403
Covered Payroll	$ 2,256,050	$ 1,869,472	$ 1,900,314	$ 1,854,130
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF EL CAMINO REAL ACADEMY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.04308%	0.03821%	0.03928%	0.04021%
Proportionate Share of the Net OPEB Liability	$ 1,808,890	$ 1,238,917	$ 1,708,034	$ 1,822,186
Covered Payroll	$ 1,594,476	$ 1,685,354	$ 1,675,007	$ 1,675,007 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF EL CAMINO REAL ACADEMY'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 41,651	$ 33,822	$ 61,382	$ 127,686
Contributions in Relation to the Contractually Required Contribution	41,651	33,822	60,632	64,084
Contribution Deficiency (Excess)	$ -	$ -	$ 750	$ 63,602
Covered Payroll	$ 2,082,550	$ 1,594,476	$ 1,685,354	$ 1,675,007
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF GORDON BERNELL CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.04315%	0.04481%	0.04398%	0.03879%
Proportionate Share of the Net OPEB Liability	$ 1,811,829	$ 1,452,914	$ 1,912,406	$ 1,757,836
Covered Payroll	$ 1,869,889	$ 1,887,013	$ 1,615,855	$ 1,615,855 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	96.8950%	76.9954%	118.3526%	108.7867%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF GORDON BERNELL CHARTER SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 29,548	$ 39,664	$ 68,726	$ 123,176
Contributions in Relation to the Contractually Required Contribution	29,548	39,664	67,887	61,821
Contribution Deficiency (Excess)	$ -	$ -	$ 839	$ 61,355
Covered Payroll	$ 1,477,400	$ 1,869,889	$ 1,887,013	$ 1,615,855
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF THE INTERNATIONAL SCHOOL AT MESA DEL SOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.03769%	0.03682%	0.04185%	0.03613%
Proportionate Share of the Net OPEB Liability	$ 1,582,568	$ 1,193,848	$ 1,819,786	$ 1,637,293
Covered Payroll	$ 1,536,472	$ 1,795,623	$ 1,505,048	$ 1,505,048 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF THE INTERNATIONAL SCHOOL AT MESA DEL SOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 43,724	$ 32,592	$ 65,398	$ 114,730
Contributions in Relation to the Contractually Required Contribution	43,724	32,592	64,599	57,582
Contribution Deficiency (Excess)	$ -	$ -	$ 799	$ 57,148
Covered Payroll	$ 2,186,200	$ 1,536,472	$ 1,795,623	$ 1,505,048
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

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State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF LA ACADEMIA DE ESPERANZA'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.04271%	0.05791%	0.05803%	0.05588%
Proportionate Share of the Net OPEB Liability	$ 1,793,354	$ 1,877,667	$ 2,523,350	$ 2,532,299
Covered Payroll	$ 2,416,543	$ 2,489,846	$ 2,327,764	$ 2,327,764 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	11.34%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF LA ACADEMIA DE ESPERANZA'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 42,952	$ 51,260	$ 90,682	$ 177,445
Contributions in Relation to the Contractually Required Contribution	42,952	51,260	89,574	89,058
Contribution Deficiency (Excess)	$ -	$ -	$ 1,108	$ 88,387
Covered Payroll	$ 2,147,600	$ 2,416,543	$ 2,489,846	$ 2,327,764
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

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State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF LOS PUENTES CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.02490%	0.02843%	0.02717%	0.02827%
Proportionate Share of the Net OPEB Liability	$ 1,045,528	$ 921,811	$ 1,181,448	$ 1,281,104
Covered Payroll	$ 1,186,364	$ 1,165,761	$ 1,177,629	$ 1,177,629 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	100.3243%	108.7867%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF LOS PUENTES CHARTER SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 23,240	$ 25,165	$ 42,458	$ 89,771
Contributions in Relation to the Contractually Required Contribution	23,240	25,165	41,939	45,055
Contribution Deficiency (Excess)	$ -	$ -	$ 519	$ 44,716
Covered Payroll	$ 1,162,000	$ 1,186,364	$ 1,165,761	$ 1,177,629
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF MONTESSORI OF THE RIO GRANDE'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.02803%	0.02729%	0.02541%	0.02526%
Proportionate Share of the Net OPEB Liability	$ 1,176,954	$ 884,848	$ 1,104,917	$ 1,144,701
Covered Payroll	$ 1,138,792	$ 1,090,246	$ 1,052,243	$ 1,052,243 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

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[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF MONTESSORI OF THE RIO GRANDE'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 26,022	$ 24,156	$ 39,707	$ 80,212
Contributions in Relation to the Contractually Required Contribution	26,022	24,156	39,223	40,258
Contribution Deficiency (Excess)	$ -	$ -	$ 484	$ 39,954
Covered Payroll	$ 1,301,144	$ 1,138,792	$ 1,090,246	$ 1,052,243
Contributions as a Percentage of Covered Payroll	1.13%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF MOUNTAIN MAHOGANY COMMUNITY SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.02540%	0.02434%	0.02421%	0.02408%
Proportionate Share of the Net OPEB Liability	$ 1,066,523	$ 789,197	$ 1,052,737	$ 1,091,227
Covered Payroll	$ 1,015,691	$ 1,038,758	$ 1,003,088	$ 1,003,088 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF MOUNTAIN MAHOGANY COMMUNITY SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 28,804	$ 21,545	$ 37,832	$ 76,465
Contributions in Relation to the Contractually Required Contribution	28,804	21,545	37,370	38,377
Contribution Deficiency (Excess)	$ -	$ -	$ 462	$ 38,088
Covered Payroll	$ 1,440,200	$ 1,015,691	$ 1,038,758	$ 1,003,088
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF NATIVE AMERICAN COMMUNITY ACADEMY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.06824%	0.06886%	0.06777%	0.06452%
Proportionate Share of the Net OPEB Liability	$ 2,865,335	$ 2,232,709	$ 2,946,880	$ 2,923,835
Covered Payroll	$ 2,873,479	$ 2,907,751	$ 2,687,676	$ 2,687,676 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	101.3500%	108.7867%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF NATIVE AMERICAN COMMUNITY ACADEMY'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 66,039	$ 60,952	$ 105,902	$ 204,881
Contributions in Relation to the Contractually Required Contribution	66,039	60,952	104,609	102,828
Contribution Deficiency (Excess)	$ -	$ -	$ 1,293	$ 102,053
Covered Payroll	$ 3,301,950	$ 2,873,479	$ 2,907,751	$ 2,687,676
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF NEW MEXICO INTERNATIONAL SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.03527%	0.02338%	0.01789%	0.01968%
Proportionate Share of the Net OPEB Liability	$ 1,480,955	$ 758,070	$ 777,921	$ 891,833
Covered Payroll	$ 975,631	$ 767,591	$ 819,799	$ 819,799 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF NEW MEXICO INTERNATIONAL SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 38,801	$ 20,695	$ 27,956	$ 62,493
Contributions in Relation to the Contractually Required Contribution	38,801	20,695	27,615	31,365
Contribution Deficiency (Excess)	$ -	$ -	$ 341	$ 31,128
Covered Payroll	$ 1,940,050	$ 975,631	$ 767,591	$ 819,799
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF PUBLIC ACADEMY FOR PERFORMING ARTS' PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.04733%	0.04579%	0.04665%	0.04723%
Proportionate Share of the Net OPEB Liability	$ 1,987,343	$ 1,484,690	$ 2,028,508	$ 2,140,309
Covered Payroll	$ 1,910,784	$ 2,001,573	$ 1,967,435	$ 1,967,435 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	103.1042%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF PUBLIC ACADEMY FOR PERFORMING ARTS' CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 46,175	$ 40,532	$ 72,898	$ 149,977
Contributions in Relation to the Contractually Required Contribution	46,175	40,532	72,008	75,272
Contribution Deficiency (Excess)	$ -	$ -	$ 890	$ 74,705
Covered Payroll	$ 2,308,750	$ 1,910,784	$ 2,001,573	$ 1,967,435
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

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State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF MARK ARMIJO ACADEMY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.03007%	0.02486%	0.02577%	0.02281%
Proportionate Share of the Net OPEB Liability	$ 1,262,612	$ 806,058	$ 1,120,571	$ 1,033,675
Covered Payroll	$ 1,037,390	$ 1,105,692	$ 950,184	$ 950,184 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF MARK ARMIJO ACADEMY'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 25,906	$ 22,005	$ 40,270	$ 72,432
Contributions in Relation to the Contractually Required Contribution	25,906	22,005	39,778	36,353
Contribution Deficiency (Excess)	$ -	$ -	$ 492	$ 36,079
Covered Payroll	$ 1,295,300	$ 1,037,390	$ 1,105,692	$ 950,184
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF ROBERT F. KENNEDY CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.04963%	0.04726%	0.04806%	0.04663%
Proportionate Share of the Net OPEB Liability	$ 2,083,918	$ 1,532,353	$ 2,089,384	$ 2,113,119
Covered Payroll	$ 1,972,126	$ 2,061,641	$ 1,942,441	$ 1,942,441 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	101.3500%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF ROBERT F. KENNEDY CHARTER SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 48,838	$ 41,833	$ 75,086	$ 148,072
Contributions in Relation to the Contractually Required Contribution	48,838	41,833	74,169	74,316
Contribution Deficiency (Excess)	$ -	$ -	$ 917	$ 73,756
Covered Payroll	$ 2,441,900	$ 1,972,126	$ 2,061,641	$ 1,942,441
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF SIEMBRA LEADERSHIP HIGH SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.02225%	0.01690%	0.01098%	0.00900%
Proportionate Share of the Net OPEB Liability	$ 934,257	$ 547,964	$ 477,449	$ 407,851
Covered Payroll	$ 705,225	$ 471,110	$ 374,908	$ 374,908 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	101.3500%	108.7870%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF SIEMBRA LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 24,000	$ 14,959	$ 17,158	$ 28,579
Contributions in Relation to the Contractually Required Contribution	24,000	14,959	16,949	14,344
Contribution Deficiency (Excess)	$ -	$ -	$ 209	$ 14,235
Covered Payroll	$ 1,200,000	$ 705,225	$ 471,110	$ 374,908
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF SOUTH VALLEY ACADEMY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.08293%	0.07867%	0.07979%	0.07437%
Proportionate Share of the Net OPEB Liability	$ 3,482,154	$ 2,550,787	$ 3,469,552	$ 3,370,205
Covered Payroll	$ 3,282,843	$ 3,423,483	$ 3,097,992	$ 3,097,992 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	111.9936%	108.7868%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF SOUTH VALLEY ACADEMY'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 84,956	$ 69,636	$ 124,685	$ 236,160
Contributions in Relation to the Contractually Required Contribution	84,956	69,636	123,163	118,526
Contribution Deficiency (Excess)	$ -	$ -	$ 1,522	$ 117,634
Covered Payroll	$ 4,248,250	$ 3,282,843	$ 3,423,483	$ 3,097,992
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.00771%	0.00795%	0.00707%	0.00699%
Proportionate Share of the Net OPEB Liability	$ 323,736	$ 257,770	$ 307,429	$ 316,764
Covered Payroll	$ 331,748	$ 303,347	$ 291,179	$ 291,179 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	101.3500%	108.7867%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 8,100	$ 7,037	$ 11,048	$ 22,197
Contributions in Relation to the Contractually Required Contribution	8,100	7,037	10,913	11,140
Contribution Deficiency (Excess)	$ -	$ -	$ 135	$ 11,057
Covered Payroll	$ 405,000	$ 331,748	$ 303,347	$ 291,179
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF COTTONWOOD CLASSICAL PREPARATORY SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.06897%	0.06752%	6.91700%	0.07089%
Proportionate Share of the Net OPEB Liability	$ 2,895,987	$ 2,189,261	$ 3,007,757	$ 3,212,513
Covered Payroll	$ 2,817,561	$ 2,967,820	$ 291,179	$ 2,953,027 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	101.3500%	108.7900%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF COTTONWOOD CLASSICAL PREPARATORY SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 74,335	$ 59,766	$ 108,090	$ 22,197
Contributions in Relation to the Contractually Required Contribution	74,335	59,766	106,770	11,140
Contribution Deficiency (Excess)	$ -	$ -	$ 1,320	$ 11,057
Covered Payroll	$ 3,716,750	$ 2,817,561	$ 2,967,820	$ 291,179
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF ACE LEADERSHIP HIGH SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.03011%	0.03316%	0.03873%	0.04093%
Proportionate Share of the Net OPEB Liability	$ 1,264,291	$ 1,075,176	$ 1,684,118	$ 1,854,814
Covered Payroll	$ 1,383,743	$ 1,661,756	$ 1,704,999	$ 1,704,999 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	101.3500%	108.7900%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF ACE LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 31,242	$ 29,352	$ 60,522	$ 129,972
Contributions in Relation to the Contractually Required Contribution	31,242	29,352	59,783	65,231
Contribution Deficiency (Excess)	$ -	$ -	$ 739	$ 64,741
Covered Payroll	$ 1,562,100	$ 1,383,743	$ 1,661,756	$ 1,704,999
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF TECH LEADERSHIP HIGH SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.03008%	0.02959%	0.02758%	0.01850%
Proportionate Share of the Net OPEB Liability	$ 1,263,032	$ 959,423	$ 1,199,276	$ 838,360
Covered Payroll	$ 1,234,770	$ 1,183,352	$ 770,645	$ 770,645 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6919%	77.7000%	101.3500%	108.7900%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF TECH LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 3,050	$ 26,192	$ 43,098	$ 58,746
Contributions in Relation to the Contractually Required Contribution	3,050	26,192	42,572	29,484
Contribution Deficiency (Excess)	$ -	$ -	$ 526	$ 29,262
Covered Payroll	$ 1,502,500	$ 1,234,770	$ 1,183,352	$ 770,645
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF HEALTH LEADERSHIP HIGH SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.02684%	0.03179%	0.03110%	0.02944%
Proportionate Share of the Net OPEB Liability	$ 1,126,987	$ 1,030,755	$ 1,352,338	$ 1,334,125
Covered Payroll	$ 1,326,574	$ 1,334,382	$ 1,226,367	$ 1,226,367 [1]
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	101.3500%	108.7900%
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	13.14%	11.34%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

[1] Covered payroll was estimated using 2018 payroll information.

SCHEDULE OF HEALTH LEADERSHIP HIGH SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 25,018	$ 28,139	$ 48,599	$ 93,486
Contributions in Relation to the Contractually Required Contribution	25,018	28,139	48,006	46,919
Contribution Deficiency (Excess)	$ -	$ -	$ 593	$ 46,567
Covered Payroll	$ 1,249,943	$ 1,326,574	$ 1,334,382	$ 1,226,367
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	3.60%	3.83%

* This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the District will continue to present information for years the information is available.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF CORAL COMMUNITY CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.02485%	0.02585%	*	*
Proportionate Share of the Net OPEB Liability	$ 1,043,429	$ 838,157	*	*
Covered Payroll	$ 1,078,702	*	*	*
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	*	*
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	*	*

* The Coral Community Charter School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

SCHEDULE OF CORAL COMMUNITY CHARTER SCHOOL'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 24,710	$ 22,881	*	*
Contributions in Relation to the Contractually Required Contribution	24,710	22,881	*	*
Contribution Deficiency (Excess)	$ -	$ -	*	*
Covered Payroll	$ 1,235,500	$ 1,078,702	*	*
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	*	*

* The Coral Community Charter School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF GILBERT L. SENA CHARTER HIGH SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.02295%	0.02304%	*	*
Proportionate Share of the Net OPEB Liability	$ 963,649	$ 747,046	*	*
Covered Payroll	$ 961,443	*	*	*
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.6900%	77.7000%	*	*
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	*	*

* The Gilabert L. Sena Charter High School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

SCHEDULE OF GILBERT L. SENA CHARTER HIGH SCHOOL'S PROPORTIONATE
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 23,093	$ 20,394	*	*
Contributions in Relation to the Contractually Required Contribution	23,093	20,394	*	*
Contribution Deficiency (Excess)	$ -	$ -	*	*
Covered Payroll	$ 1,154,650	$ 961,443	*	*
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	*	*

* The Gilabert L. Sena Charter High School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

State of New Mexico
Albuquerque Municipal School District No. 12
Required Supplementary Information

SCHEDULE OF THE NEW AMERICA SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	Measurement Date			
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Proportion of the Net OPEB Liability (Asset)	0.02662%	0.02843%	*	*
Proportionate Share of the Net OPEB Liability	$ 1,117,749	$ 921,811	*	*
Covered Payroll	$ 1,186,364	*	*	*
Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	97.69%	77.7000%	*	*
Plan Fiduciary Net OPEB Liability as a Percentage of the Total OPEB Liability	16.50%	18.92%	*	*

* The New America School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

SCHEDULE OF THE NEW AMERICA SCHOOL'S PROPORTIONATE
Retiree Health Care Authority (RHCA) Plan
Last 10 Fiscal Years * (unaudited)

	2021	2020	2019	2018
Contractually Required Contribution	$ 26,507	$ 25,165	*	*
Contributions in Relation to the Contractually Required Contribution	26,507	25,165	*	*
Contribution Deficiency (Excess)	$ -	$ -	*	*
Covered Payroll	$ 1,325,350	$ 1,186,364	*	*
Contributions as a Percentage of Covered Payroll	2.00%	2.12%	*	*

* The New America School was a new authorized charter school under District as of July 1, 2019 and historical data has not been previously presented for this school.

State of New Mexico
Albuquerque Municipal School District No. 12
Notes to Required Supplementary Information (unaudited)
Year Ended June 30, 2021

Pension Plan

Changes in benefit provisions. There were no modifications to the benefit provisions that were reflected in the actuarial valuation as of June 30, 2019.

Changes in assumptions and methods. Actuarial assumptions and methods are set by the Board of Trustees, based upon recommendations made by the Plan's actuary. The Board adopted new assumptions on April 21, 2017 in conjunction with the six-year actuarial experience study period ending June 30, 2016. At that time, the Board adopted a number of economic assumption changes, including a decrease in the inflation assumption from 3.00% to 2.50%. The 0.50% decrease in the inflation assumption also led to decreases in the nominal investment return assumption from 7.75% to 7.25%, the assumed annual wage inflation rate from 3.75% to 3.25%, the payroll growth assumption from 3.50% to 3.00%, and the annual assumed COLA from 2.00% to 1.90%.

Other Post-Employment Benefits (OPEB)

In the June 30, 2019 actual valuation rolled forward to the measurement date of June 30, 2020, changes in assumptions and differences between expected and actual experience include adjustments resulting from a decrease in the discount rate from 4.16% to 2.86%, changes in medical carrier election assumptions based on recent enrollment, and updated Medicare Advantage trends to reflect 2020 and 2021 premiums.

See also the Actuarial Assumptions subsection of the financial statements note disclosure, *General Information on the Pension Plan and Other Post-Employment Benefits (OPEB).*

Supplementary Information

Non-Major Governmental Funds

Statement A-1

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Governmental Funds
June 30, 2021

	Special Revenue	Capital Projects	Ed Tech Debt Service	Total
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Restricted cash and cash equivalents	28,319,122	27,889,641	3,767,940	59,976,703
Restricted accounts receivable	27,111,321	3,591,628	377,882	31,080,831
Total assets	$ 55,430,443	$ 31,481,269	$ 4,145,822	$ 91,057,534
LIABILITIES				
Accounts payable	$ -	$ -	$ -	$ -
Interfund payables	26,000,009	3,008,672	-	29,008,681
Liabilities payable from restricted assets	69,615	288,984	-	358,599
Total liabilities	26,069,624	3,297,656	-	29,367,280
DEFERRED INFLOWS OF RESOURCES				
Property taxes	-	-	274,527	274,527
Grants	11,841	-	-	11,841
Total deferred inflows of resources	11,841	-	274,527	286,368
FUND BALANCES				
Restricted for				
Restricted by grantor	27,808,659	-	-	27,808,659
Athletic program	1,540,319	-	-	1,540,319
Capital projects	-	28,183,613	-	28,183,613
Debt service fund	-	-	3,871,295	3,871,295
Total fund balances	29,348,978	28,183,613	3,871,295	61,403,886
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 55,430,443	$ 31,481,269	$ 4,145,822	$ 91,057,534

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended June 30, 2021

	Special Revenue	Capital Projects	Ed Tech Debt Service	Total
REVENUES				
Property taxes	$ -	$ -	$ 3,568,469	$ 3,568,469
State grants	10,662,232	7,209,081	-	17,871,313
Federal grants	40,532,154	-	-	40,532,154
Miscellaneous	4,694,769	2,850,463	-	7,545,232
Interest	63,385	26,781	1,953	92,119
Total revenues	55,952,540	10,086,325	3,570,422	69,609,287
EXPENDITURES				
Current				
Instruction	31,817,477	-	-	31,817,477
Support services				
Students	13,630,166	-	-	13,630,166
Instruction	348,938	-	-	348,938
General administration	809,087	-	35,712	844,799
School administration	677,724	-	-	677,724
Central services	5,633,574	-	-	5,633,574
Operation & maintenance of plant	3,936,640	-	-	3,936,640
Student transportation	91,643	-	-	91,643
Food services operations	1,053,236	-	-	1,053,236
Facilities, supplies & services	-	4,605,894	-	4,605,894
Debt service				
Principal	-	-	3,750,000	3,750,000
Interest	-	-	273,750	273,750
Bond issuance costs	-	-	3,269	3,269
Capital outlay	555,691	5,726,418	-	6,282,109
Total expenditures	58,554,176	10,332,312	4,062,731	72,949,219
Excess (deficiency) of revenues over (under) expenditures	(2,601,636)	(245,987)	(492,309)	(3,339,932)
Net changes in fund balances	(2,601,636)	(245,987)	(492,309)	(3,339,932)
Fund balances - beginning of year	24,693,552	28,429,600	4,363,604	57,486,756
Fund balances - beginning restated	7,257,062	-	-	7,257,062
Fund balances - end of year	$ 29,348,978	$ 28,183,613	$ 3,871,295	$ 61,403,886

Non-Major Special Revenue Funds

State of New Mexico
Albuquerque Municipal School District No. 12

Special Revenue Funds

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Instructional Materials (14000) – This fund is used to account for the purchase of textbooks and supplementary instructional materials adopted by the Public Education Department. This fund was established by the Instructional Materials Act, section 22-15-9, NMSA 1978.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Non-Instructional Support (23000) – This fund is used to account for fundraising performed by the students and fees generated at the individual school site level. Authority for the creation of this fund is 6.20.2 NMAC.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Education of Homeless (24113) – To reduce barriers to public education for homeless children and youth (P.L. 100-77).

IDEA-B Private School Share (24115) – A proportionate allocation subtracted from the total IDEA-B Entitlement (24106) award to the Private schools' students with disabilities.

Fresh Fruit and Vegetables (24118) – Funds will be used to acquire, prepare, and serve fresh fruits and vegetables to students during the school day.

Title I 1003g Grant (24124) – To be used in conjunction with school improvement strategies and activities to help the District improve academic achievement.

Charter School Grant (24146) – Federal flow-through funding geared towards promoting the setup, continuation, and thriving of charter schools.

English Language Acquisition (24153) – Funds will be used to support Alternative Language Services. Funding will support professional development for teachers and principals, ESL summer schools, and consulting services (P.L. 100-77).

Teacher/Principal Training and Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Special Revenue Funds (continued)

Carl D Perkins (Secondary Current (24174), Secondary PY Unliq. Oblig. (24175), Secondary Redistribution (24176)) – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended (P.L. 105-332).

Title IV Part A (24189) – Promotes the expense of federal funds to support students and schools in three domains: well-rounded education, safe and healthy students and effective use of technology.

Title I – Comprehensive Support and Improvement (24190) – To provide targeted, planned intervention in state identified schools, in order to promote school wide positive results.

Title I High School Redesign (24191) – The objective of this grant is to allow for an overall overhaul of the academic concepts and implementation of the new direction at the high school level.

Title I More Rigorous Intervention (24192) – To provide targeted intervention in identified problematic areas of the educational process in pre-identified schools that struggle with improvement across all areas.

CARES Act FY20–21 (24301) – Federal funding aid in response to the COVID-19 pandemic, distributed with the general purpose of assisting with the funding shortages due to reduced economic output and increased health-related requirements.

Governor's Emergency Education Relief Fund (GEERF) (24305) – Federal funding aid in response to the COVID-19 pandemic, distributed with the general purpose of assisting with at-home student connectivity.

CARES/GEER – HEP Filters (24306) – Federal funding aid in response to the COVID-19 pandemic, distributed with the general purpose of assisting with updating and improving the air quality in schools.

CARES Act, GEERF, Social Emotional Learning (SEL) (24307) – Federal funding aid in response to the COVID-19 pandemic, distributed with the specific purpose of assisting with the social emotional gaps experienced by students during online education.

CRRSA, ESSER II (24308) – Second round of federal funding aid in response to the COVID-19 pandemic, distributed with the general purpose of assisting with the funding shortages due to reduced economic output and increased health-related requirements and support educational recovery.

Title XX Health & Social Services (25129) – To provide an environment specifically geared to assist expectant teenage mothers during their pregnancy at the same time keeping them in school and on track for graduation.

Johnson O'Malley (25131) – To account for revenues and expenditures funded by the Department of Interior, Bureau of Indian Affairs, through the Navajo Tribe provided to supplement programs in special education and other special needs for New Mexico public schools where eligible Indian children are enrolled. The fund was created by the authority of federal grant provisions (P.L. 103-382).

Special Revenue Funds (continued)

Impact Aid (25145 – Special Education and 25147 – Indian Education) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEAs) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a District is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)) where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities (P.L. 81-874).

Title XIX MEDICAID 3/21 years (25153) – To account for a program providing school-based screening, diagnostic services, and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

Magnet Schools Assistance – Engineering the Future Project (25180) – Establish two new magnet schools and to strengthen one existing magnet school in order to create a K-12 STEM magnet pathway in a low-income, majority Hispanic neighborhood of Albuquerque. All of the proposed project schools will implement proven, innovative whole-schools STEM programs, which will engage each student, each day in each class.

Indian Education Formula Grant (25184) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

ROTC (25200) – To assist with the ROTC program through Quantico, Virginia.

Public Health Services/Health Ed (25222) – Grant funded through the Center for Disease Control to promote sexual education and health in public schools.

Native American Program (25248) – This grant is a federal initiative to promote a well-rounded and integrated education for Native American Students through exposure to Native, local and national culture.

Supplemental DOD Impact Aid (25264) – This grant is in coordination with NM Environment Department targeting projects for diesel emissions reduction like early vehicle replacement in the District fleet.

ABEC – Job Mentor (26118) – Provides at risk high school students with guidance pertaining to job force futures.

Corporation for Public Broadcasting (26161) – This grant will support production distribution and program acquisition fees for radio station KANW-FM**.**

Special Revenue Funds (continued)

General Mills Foundation (26166) – This grant is to partially fund the Alameda Counts program which will develop a strong academic culture of excellence in math.

APS Foundation (26190) – Afterschool program for Kirtland ES that focuses on reading, literacy, and mathematics while addressing resiliency and behavior.

APS Homeless Project (26210) – This fund supports the homeless students in the APS District. It is a cash fund supported by donations and is used for tutoring, counseling, and the purchase of supplies for homeless students in the District.

2012 GO Bonds Student Library SB-66 (27107) – Statute specifies that the funds are available to acquire library books, equipment and library resources for public school libraries.

Instructional Materials FY20 (27109) – State allocation meant as a boost to the instructional materials regular allocation in an effort to bring up to date the schools' resources.

FY20 School Buses Legislative Appropriation Project (27121) – State appropriation meant to assist with the replacement of older and/or outdated school buses.

Community Schools Planning Grant (27126) – Delayed allocation that is geared toward assisting with the planning phase of new community schools.

Community Schools Implementation Grant (27127) – State funding supporting the implementation of new and developing community schools.

NM Computer Science Award (27135) – Funding to increase access to high-quality computer science training programs to ensure that more students master computer science skills leading to high-paying and in-demand careers.

Truancy and Dropout Prevention (27141) – To hire three truancy and dropout prevention coaches**.**

Pre-K Initiative (27149) – To account for monies received from the State of New Mexico to be used to provide direct services to twenty 4-year-old children in Pre-Kindergarten programs at Mariposa Elementary, and Tome Elementary.

Indian Education School District Initiative Grant (27150) – Indian Education District initiative grant serving American Indian students for a summer cultural enrichment program.

New Mexico Grown Fresh Fruits and Vegetables (27183) – This funding is to be used in promoting a healthy nutrition plan while stimulating local economy.

State Directed Activities (27200) – State funded and identified initiatives, used mostly to gather, track, and analyze data.

State of New Mexico
Albuquerque Municipal School District No. 12

Special Revenue Funds (continued)

School Lunch Co-Pay – Laws of 2020 (27201) – State funding meant to lessen the burden of the strained community resources by subsidizing the cost of School Lunch Co-pay.

Next Gen Career & Technical Edu (CTE) (27502) – Pilot program funding to help respond to the evolution of CTE education in relation to changing markets.

NMDOT – Local Government Road Funds Coop Agreement (28120) – This grant is for the design and improvements to paving overlays on parking areas and reconstruction with miscellaneous construction on school District campuses.

Youth at Risk CYFD (28143) – This grant is for the various collaborations with CYFD, as identified implementable for youth at risk by District and CYFD.

Private Direct Grants (Categorical) (29102) – To account for local grants awarded to provide additional funding for specific projects.

City/County Grants (29107) – To account for city and county grants awarded to provide additional funding for specific projects.

Note: Many of the above described funds are actually reporting on multiple grants. These funds are associated with internal APS Grant Numbers, and are identifiable on the Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual. The New Mexico Public Education Department defines the fund number in the upper right-hand corner. APS' grant numbers are in parentheses after the name of the fund on each page.

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Special Revenue Funds
June 30, 2021

	Instructional Materials 14000	Athletics 22000	Non Instructional Support 23000	Preschool IDEA-B 24109
ASSETS				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Restricted cash and cash equivalents	313,895	1,540,319	6,644,467	-
Restricted accounts receivable	-	-	-	104,649
TOTAL ASSETS	$ 313,895	$ 1,540,319	$ 6,644,467	$ 104,649
LIABILITIES				
Accounts payable	$ -	$ -	$ -	$ -
Interfund payables	-	-	-	104,649
Liabilities payable from restricted assets	-	-	-	-
Total liabilities	-	-	-	104,649
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Restricted by grantor	313,895	-	6,644,467	-
Restricted for athletics program	-	1,540,319	-	-
Total fund balances	313,895	1,540,319	6,644,467	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 313,895	$ 1,540,319	$ 6,644,467	$ 104,649

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Special Revenue Funds
June 30, 2021

	Education of Homeless 24113	IDEA-B Private School Share 24115	Fresh Fruit & Vegetables 24118	Title I 1003g Grant 24124
ASSETS				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	33,137	55,493	163,476	57,943
TOTAL ASSETS	$ 33,137	$ 55,493	$ 163,476	$ 57,943
LIABILITIES				
Accounts payable	$ -	$ -	$ -	$ -
Interfund payables	33,137	55,493	163,476	57,943
Liabilities payable from restricted assets	-	-	-	-
Total liabilities	33,137	55,493	163,476	57,943
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 33,137	$ 55,493	$ 163,476	$ 57,943

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Special Revenue Funds
June 30, 2021

	Charter School Grant 24146	Charter School Grant 24153	Teacher/Principal Training & Recruiting 24154	Carl D Perkins Secondary Current 24174
ASSETS				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	1,906,072	1,521,865	1,483,402	679,426
TOTAL ASSETS	$ 1,906,072	$ 1,521,865	$ 1,483,402	$ 679,426
LIABILITIES				
Accounts payable	$ -	$ -	$ -	$ -
Interfund payables	1,906,072	1,521,865	1,467,055	679,426
Liabilities payable from restricted assets	-	-	16,347	-
Total liabilities	1,906,072	1,521,865	1,483,402	679,426
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 1,906,072	$ 1,521,865	$ 1,483,402	$ 679,426

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Special Revenue Funds
June 30, 2021

	Carl D Perkins Secondary Redistribution 24176	Student Support and Academic Enrichment 24189	School Improvement (CSI) 24190	High School Redesign 24191
ASSETS				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	82,224	1,672,637	1,715,909	95,104
TOTAL ASSETS	$ 82,224	$ 1,672,637	$ 1,715,909	$ 95,104
LIABILITIES				
Accounts payable	$ -	$ -	$ -	$ -
Interfund payables	82,224	1,672,637	1,715,909	95,104
Liabilities payable from restricted assets	-	-	-	-
Total liabilities	82,224	1,672,637	1,715,909	95,104
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 82,224	$ 1,672,637	$ 1,715,909	$ 95,104

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Special Revenue Funds
June 30, 2021

	More Rigorous Intervention (MRI) 24192	GEERF FY20-21 24305	CARES/GEER HEPA Filters 24306	CARES Act GEERF 24307
ASSETS				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	14,499	98,103	2,011,243	73,454
TOTAL ASSETS	$ 14,499	$ 98,103	$ 2,011,243	$ 73,454
LIABILITIES				
Accounts payable	$ -	$ -	$ -	$ -
Interfund payables	14,499	98,103	2,011,243	73,454
Liabilities payable from restricted assets	-	-	-	-
Total liabilities	14,499	98,103	2,011,243	73,454
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 14,499	$ 98,103	$ 2,011,243	$ 73,454

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Special Revenue Funds
June 30, 2021

	CRRSA ESSER II 24308	Title XX Health & Social Services 25129	Johnson O'Malley 25131	Impact Aid Special Education 25145
ASSETS				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	-	196,613
Restricted accounts receivable	7,155,236	644,894	69,533	-
TOTAL ASSETS	$ 7,155,236	$ 644,894	$ 69,533	$ 196,613
LIABILITIES				
Accounts payable	$ -	$ -	$ -	$ -
Interfund payables	7,155,236	644,894	69,533	-
Liabilities payable from restricted assets	-	-	-	-
Total liabilities	7,155,236	644,894	69,533	-
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Restricted by grantor	-	-	-	196,613
Restricted for athletics program	-	-	-	-
Total fund balances	-	-	-	196,613
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 7,155,236	$ 644,894	$ 69,533	$ 196,613

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Special Revenue Funds
June 30, 2021

	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153	Project/Magnet Schools Assistance 25180	Indian Education Formula Grant 25184
ASSETS				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Restricted cash and cash equivalents	19,105	18,598,412	-	-
Restricted accounts receivable	-	992,394	343,720	206,575
TOTAL ASSETS	$ 19,105	$ 19,590,806	$ 343,720	$ 206,575
LIABILITIES				
Accounts payable	$ -	$ -	$ -	$ -
Interfund payables	-	-	325,080	206,575
Liabilities payable from restricted assets	-	-	18,640	-
Total liabilities	-	-	343,720	206,575
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Restricted by grantor	19,105	19,590,806	-	-
Restricted for athletics program	-	-	-	-
Total fund balances	19,105	19,590,806	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 19,105	$ 19,590,806	$ 343,720	$ 206,575

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Special Revenue Funds
June 30, 2021

	ROTC 25200	Health Prevention (CDC) 25222	Native American Language 25248	School Bus Replacement Project 25264
ASSETS				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	26,691	341,222	40,903	63,946
TOTAL ASSETS	$ 26,691	$ 341,222	$ 40,903	$ 63,946
LIABILITIES				
Accounts payable	$ -	$ -	$ -	$ -
Interfund payables	26,691	341,222	40,903	63,946
Liabilities payable from restricted assets	-	-	-	-
Total liabilities	26,691	341,222	40,903	63,946
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 26,691	$ 341,222	$ 40,903	$ 63,946

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Special Revenue Funds
June 30, 2021

	ABEC-Job Mentor 26118	Corporation for Public Broadcasting 26161	General Mills Foundation 26166	APS Foundation 26190
ASSETS				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Restricted cash and cash equivalents	-	504,008	12,989	240,022
Restricted accounts receivable	45,199	-	-	-
TOTAL ASSETS	$ 45,199	$ 504,008	$ 12,989	$ 240,022
LIABILITIES				
Accounts payable	$ -	$ -	$ -	$ -
Interfund payables	45,199	-	-	-
Liabilities payable from restricted assets	-	23,396	-	-
Total liabilities	45,199	23,396	-	-
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Restricted by grantor	-	480,612	12,989	240,022
Restricted for athletics program	-	-	-	-
Total fund balances	-	480,612	12,989	240,022
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 45,199	$ 504,008	$ 12,989	$ 240,022

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Special Revenue Funds
June 30, 2021

	APS Homeless Project 26210	2012 GOB Student Library SB-66 27107	Instructional Materials FY20 27109	Buses Legislative Appropriation Project 27121
ASSETS				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	230,205	-
Restricted accounts receivable	258,350	294,922	-	-
TOTAL ASSETS	$ 258,350	$ 294,922	$ 230,205	$ -
LIABILITIES				
Accounts payable	$ -	$ -	$ -	$ -
Interfund payables	257,477	294,922	-	-
Liabilities payable from restricted assets	-	-	-	-
Total liabilities	257,477	294,922	-	-
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Restricted by grantor	873	-	230,205	-
Restricted for athletics program	-	-	-	-
Total fund balances	873	-	230,205	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 258,350	$ 294,922	$ 230,205	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Special Revenue Funds
June 30, 2021

	Schools Planning Grant 27126	Schools Implementation Grant 27127	NM Computer Science Award 27135	Truancy and Dropout Prevention 27141
ASSETS				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	1,395	1,023,971	32,060	29
TOTAL ASSETS	$ 1,395	$ 1,023,971	$ 32,060	$ 29
LIABILITIES				
Accounts payable	$ -	$ -	$ -	$ -
Interfund payables	1,395	1,023,809	32,060	29
Liabilities payable from restricted assets	-	162	-	-
Total liabilities	1,395	1,023,971	32,060	29
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 1,395	$ 1,023,971	$ 32,060	$ 29

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Special Revenue Funds
June 30, 2021

	Pre-K Initiative 27149	Education School District Initiative Grant 27150	NM Grown Fruit/Veg 27183	State Directed Activities 27200
ASSETS				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	-	-
Restricted accounts receivable	2,963,163	22,758	-	9,450
TOTAL ASSETS	$ 2,963,163	$ 22,758	$ -	$ 9,450
LIABILITIES				
Accounts payable	$ -	$ -	$ -	$ -
Interfund payables	2,962,746	22,758	-	1,725
Liabilities payable from restricted assets	417	-	-	7,725
Total liabilities	2,963,163	22,758	-	9,450
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Restricted by grantor	-	-	-	-
Restricted for athletics program	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 2,963,163	$ 22,758	$ -	$ 9,450

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Special Revenue Funds
June 30, 2021

	School Lunch Co-Pay 27201	Next Gen. Career & Technical Edu (CTE) 27502	Local Government Road Funds Coop Agreement 28120	Youth at Risk CYFD 28143
ASSETS				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Restricted cash and cash equivalents	-	-	13,666	-
Restricted accounts receivable	7,185	258,798	-	4,355
TOTAL ASSETS	$ 7,185	$ 258,798	$ 13,666	$ 4,355
LIABILITIES				
Accounts payable	$ -	$ -	$ -	$ -
Interfund payables	7,185	257,742	-	4,355
Liabilities payable from restricted assets	-	1,056	1,872	-
Total liabilities	7,185	258,798	1,872	4,355
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Restricted by grantor	-	-	11,794	-
Restricted for athletics program	-	-	-	-
Total fund balances	-	-	11,794	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 7,185	$ 258,798	$ 13,666	$ 4,355

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Special Revenue Funds
June 30, 2021

	Private Direct Grants (Categorical) 29102	City/County Grants 29107	Total
ASSETS			
Cash and cash equivalents	$ -	$ -	$ -
Accounts receivable			
Restricted cash and cash equivalents	5,421	-	28,319,122
Restricted accounts receivable	49,200	486,736	27,111,321
TOTAL ASSETS	$ 54,621	$ 486,736	$ 55,430,443
LIABILITIES			
Accounts payable	$ -	$ -	$ -
Interfund payables	-	462,238	26,000,009
Liabilities payable from restricted assets	-	-	69,615
Total liabilities	-	462,238	26,069,624
DEFERRED INFLOWS OF RESOURCES	11,841	-	11,841
FUND BALANCES			
Restricted by grantor	42,780	24,498	27,808,659
Restricted for athletics program	-	-	1,540,319
Total fund balances	42,780	24,498	29,348,978
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 54,621	$ 486,736	$ 55,430,443

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2021

	Instructional Materials 14000	Athletics 22000	Non Instructional Support 23000	Preschool IDEA-B 24109
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	373,559
Miscellaneous	-	138,502	2,460,878	-
Interest	170	685	62,530	-
Total revenues	170	139,187	2,523,408	373,559
EXPENDITURES				
Current				
Instruction	385,685	4,913	3,136,003	214,350
Support services				
Students	-	-	-	147,603
Instruction	-	-	-	-
General administration	-	-	-	11,606
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	385,685	4,913	3,136,003	373,559
Excess (deficiency) of revenues over (under) expenditures	(385,515)	134,274	(612,595)	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	(385,515)	134,274	(612,595)	-
Fund balances - beginning of year	699,410	1,406,045	-	-
Fund balances - beginning restated	-	-	7,257,062	-
Fund balances - end of year	$ 313,895	$ 1,540,319	$ 6,644,467	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2021

	Education of Homeless 24113	IDEA-B Private School Share 24115	Fresh Fruit & Vegetables 24118	Title I 1003g Grant 24124
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	61,661	206,563	996,217	139,131
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	61,661	206,563	996,217	139,131
EXPENDITURES				
Current				
Instruction	61,661	-	-	73,247
Support services				
Students	-	-	-	64,341
Instruction	-	-	-	1,543
General administration	-	-	-	-
School administration	-	206,563	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	996,217	-
Capital outlay	-	-	-	-
Total expenditures	61,661	206,563	996,217	139,131
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	$ -	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2021

	Charter School Grant 24146	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Carl D Perkins Secondary Current 24174
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	2,033,576	1,722,045	2,872,775	932,423
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	2,033,576	1,722,045	2,872,775	932,423
EXPENDITURES				
Current				
Instruction	-	1,472,422	2,284,125	812,498
Support services				
Students	-	169,714	-	22,897
Instruction	-	8,753	-	20,578
General administration	-	51,575	89,764	26,152
School administration	-	-	239,722	-
Central services	2,033,576	19,581	259,164	50,298
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	2,033,576	1,722,045	2,872,775	932,423
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	$ -	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2021

	Carl D Perkins Secondary Redistribution 24176	Student Support and Academic Enrichment 24189	School Improvement (CSI) 24190	High School Redesign 24191
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	147,497	2,751,040	2,586,015	134,798
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	147,497	2,751,040	2,586,015	134,798
EXPENDITURES				
Current				
Instruction	73,321	503,322	1,859,109	-
Support services				
Students	13,000	2,160,857	-	-
Instruction	-	-	11,497	-
General administration	-	86,861	71,142	-
School administration	-	-	55,783	-
Central services	61,176	-	588,484	134,798
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	147,497	2,751,040	2,586,015	134,798
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	$ -	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2021

	More Rigorous Intervention (MRI) 24192	Governor's Educational Emergency Relief Fund (GEERF) 24305	CARES/GEER HEPA/Filters 24306	CARES Act GEERF-SEL 24307
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	98,103	2,011,243	73,454
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	98,103	2,011,243	73,454
EXPENDITURES				
Current				
Instruction	-	67,960	-	10,000
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	30,143	110,931	63,454
Operation & maintenance of plant	-	-	1,900,312	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	98,103	2,011,243	73,454
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	$ -	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2021

	CRRSA ESSER II 24308	Title XX Health & Social Services 25129	Johnson O'Malley 25131	Impact Aid Special Education 25145
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	7,155,236	516,775	271,850	42,759
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	7,155,236	516,775	271,850	42,759
EXPENDITURES				
Current				
Instruction	1,911,391	516,775	173,232	-
Support services				
Students	2,412,969	-	97,368	-
Instruction	-	-	-	-
General administration	34,133	-	240	-
School administration	36,278	-	-	-
Central services	725,147	-	-	-
Operation & maintenance of plant	2,035,318	-	1,010	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	7,155,236	516,775	271,850	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	42,759
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	42,759
Fund balances - beginning of year	-	-	-	153,854
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	$ -	$ -	$ -	$ 196,613

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2021

	Impact Aid Indian Education 25147	Title XIX Medicaid 3/21 Years 25153	Engineering the Future Project/Magnet Schools Assistance 25180	Indian Education Formula Grant 25184
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	12,399	12,536,620	1,295,516	896,401
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	12,399	12,536,620	1,295,516	896,401
EXPENDITURES				
Current				
Instruction	-	1,099,767	876,859	853,348
Support services				
Students	-	6,784,327	10,838	15,478
Instruction	-	-	10,998	-
General administration	-	264,669	37,066	27,575
School administration	-	34,241	104,787	-
Central services	-	-	254,968	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	8,183,004	1,295,516	896,401
Excess (deficiency) of revenues over (under) expenditures	12,399	4,353,616	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	12,399	4,353,616	-	-
Fund balances - beginning of year	6,706	15,237,190	-	-
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	$ 19,105	$ 19,590,806	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2021

	ROTC 25200	Adolescent Health Prevention (CDC) 25222	Native American Language 25248	APS Environmental School Bus Replacement Project 25264
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	74,472	368,430	221,596	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	74,472	368,430	221,596	-
EXPENDITURES				
Current				
Instruction	74,472	136,960	221,596	-
Support services				
Students	-	220,460	-	-
Instruction	-	326	-	-
General administration	-	10,684	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	74,472	368,430	221,596	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	$ -	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2021

	ABEC-Job Mentor 26118	Corporation for Public Broadcasting 26161	General Mills Foundation 26166	APS Foundation 26190
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	181,769	442,994	-	-
Interest	-	-	-	-
Total revenues	181,769	442,994	-	-
EXPENDITURES				
Current				
Instruction	170,988	-	378	5,022
Support services				
Students	-	218,945	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	10,781	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	181,769	218,945	378	5,022
Excess (deficiency) of revenues over (under) expenditures	-	224,049	(378)	(5,022)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	224,049	(378)	(5,022)
Fund balances - beginning of year	-	256,563	13,367	245,044
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	$ -	$ 480,612	$ 12,989	$ 240,022

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2021

	APS Homeless Project 26210	2012 GOB Student Library SB-66 27107	Instructional Materials FY20 27109	FY20 School Buses Legislative Appropriation Project 27121
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	295,243	-	91,643
Federal grants	-	-	-	-
Miscellaneous	257,727	-	-	-
Interest	-	-	-	-
Total revenues	257,727	295,243	-	91,643
EXPENDITURES				
Current				
Instruction	175,653	-	6,114,430	-
Support services				
Students	85,331	-	-	-
Instruction	-	295,243	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	91,643
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	260,984	295,243	6,114,430	91,643
Excess (deficiency) of revenues over (under) expenditures	(3,257)	-	(6,114,430)	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	(3,257)	-	(6,114,430)	-
Fund balances - beginning of year	4,130	-	6,344,635	-
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	$ 873	$ -	$ 230,205	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2021

	Community Schools Planning Grant 27126	Community Schools Implementation Grant 27127	NM Computer Science Award 27135	Truancy and Dropout Prevention 27141
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	1,209,680	33,058	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	1,209,680	33,058	-
EXPENDITURES				
Current				
Instruction	-	494,733	33,058	-
Support services				
Students	-	306,629	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	350	-	-
Central services	-	407,968	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	1,209,680	33,058	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	$ -	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2021

	Pre-K Initiative 27149	Indian Education School District Initiative Grant 27150	NM Grown Fruit/Veg 27183	State Directed Activities 27200
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	8,347,595	49,744	49,834	9,450
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	8,347,595	49,744	49,834	9,450
EXPENDITURES				
Current				
Instruction	7,267,465	39,744	-	-
Support services				
Students	163,000	10,000	-	-
Instruction	-	-	-	-
General administration	88,450	-	-	-
School administration	-	-	-	-
Central services	633,685	-	-	9,450
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	49,834	-
Capital outlay	194,995	-	-	-
Total expenditures	8,347,595	49,744	49,834	9,450
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	$ -	$ -	$ -	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2021

	School Lunch Co-Pay 27201	Next Gen Career & Technical Edu (CTE) 27502	Government Road Funds Coop Agreement 28120	Youth at Risk CYFD 28143
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	7,185	440,955	123,490	4,355
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	7,185	440,955	123,490	4,355
EXPENDITURES				
Current				
Instruction	-	200,985	-	4,355
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	239,970	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	7,185	-	-	-
Capital outlay	-	-	360,696	-
Total expenditures	7,185	440,955	360,696	4,355
Excess (deficiency) of revenues over (under) expenditures	-	-	(237,206)	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(237,206)	-
Fund balances - beginning of year	-	-	249,000	-
Fund balances - beginning restated	-	-	-	-
Fund balances - end of year	$ -	$ -	$ 11,794	$ -

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenues Funds
For the Year Ended June 30, 2021

	Private Direct Grants (Categorical) 29102	City/County Grants 29107	Total
REVENUES			
Property taxes	$ -	$ -	$ -
State grants	-	-	10,662,232
Federal grants	-	-	40,532,154
Miscellaneous	311,325	901,574	4,694,769
Interest	-	-	63,385
Total revenues	311,325	901,574	55,952,540
EXPENDITURES			
Current			
Instruction	287,376	200,274	31,817,477
Support services			
Students	23,949	702,460	13,630,166
Instruction	-	-	348,938
General administration	-	9,170	809,087
School administration	-	-	677,724
Central services	-	-	5,633,574
Operation & maintenance of plant	-	-	3,936,640
Student transportation	-	-	91,643
Food services operations	-	-	1,053,236
Capital outlay	-	-	555,691
Total expenditures	311,325	911,904	58,554,176
Excess (deficiency) of revenues over (under) expenditures	-	(10,330)	(2,601,636)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net changes in fund balances	-	(10,330)	(2,601,636)
Fund balances - beginning of year	42,780	34,828	24,693,552
Fund balances - beginning restated	-	-	7,257,062
Fund balances - end of year	$ 42,780	$ 24,498	$ 29,348,978

State of New Mexico
Albuquerque Municipal School District No. 12
Instructional Materials Fund (14000)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	170	170
Total revenues	-	-	170	170
EXPENDITURES				
Current				
Instruction	748,553	699,410	385,685	313,725
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	748,553	699,410	385,685	313,725
Excess (deficiency) of revenues over (under) expenditures	(748,553)	(699,410)	(385,515)	313,895
Designated cash	748,553	699,410	-	(699,410)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(385,515)	(385,515)
Fund balances - beginning of year	-	-	699,410	699,410
Fund balances - end of year	$ -	$ -	313,895	$ 313,895
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			$ 313,895	

State of New Mexico
Albuquerque Municipal School District No. 12
Athletics Special Revenue Fund (22000)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	1,160,000	1,160,000	182,482	(977,518)
Interest	-	-	685	685
Total revenues	1,160,000	1,160,000	183,167	(976,833)
EXPENDITURES				
Current				
Instruction	2,381,824	2,522,065	4,913	2,517,152
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	2,381,824	2,522,065	4,913	2,517,152
Excess (deficiency) of revenues over (under) expenditures	(1,221,824)	(1,362,065)	178,254	1,540,319
Designated cash	1,221,824	1,362,065	-	(1,362,065)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	178,254	178,254
Fund balances - beginning of year	-	-	1,362,065	1,362,065
Fund balances - end of year	$ -	$ -	1,540,319	$ 1,540,319
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			43,980	
Adjustments to revenues			(43,980)	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			$ 1,540,319	

State of New Mexico
Albuquerque Municipal School District No. 12
Non-Instructional Support Fund (23000)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	7,865,000	7,865,000	2,460,878	(5,404,122)
Interest	23,000	23,000	62,530	39,530
Total revenues	7,888,000	7,888,000	2,523,408	(5,364,592)
EXPENDITURES				
Current				
Instruction	15,319,487	15,144,782	3,136,003	12,008,779
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	15,319,487	15,144,782	3,136,003	12,008,779
Excess (deficiency) of revenues over (under) expenditures	(7,431,487)	(7,256,782)	(612,595)	6,644,187
Designated cash	7,431,487	7,256,782	-	(7,256,782)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(612,595)	(612,595)
Fund balances - beginning of year	-	-	-	-
Fund balances - beginning restated			7,257,062	
Fund balances - end of year	$ -	$ -	6,644,467	$ (612,595)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			$ 6,644,467	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-6
Fund 24109

Preschool IDEA-B Special Revenue Fund (322)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	373,565	373,565	320,775	(52,790)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	373,565	373,565	320,775	(52,790)
EXPENDITURES				
Current				
Instruction	214,350	214,350	214,350	-
Support services				
Students	147,609	147,609	147,603	6
Instruction	-	-	-	-
General administration	11,606	11,606	11,606	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	373,565	373,565	373,559	6
Excess (deficiency) of revenues over (under) expenditures	-	-	(52,784)	(52,784)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(52,784)	(52,784)
Fund balances - beginning of year	-	-	(51,865)	(51,865)
Fund balances - end of year	$ -	$ -	(104,649)	$ (104,649)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			51,865	
CY adjustments to revenues			52,784	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-7
Fund 24113

Education of Homeless Special Revenue Fund (217)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	67,688	76,012	63,435	(12,577)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	67,688	76,012	63,435	(12,577)
EXPENDITURES				
Current				
Instruction	67,688	76,012	61,661	14,351
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	67,688	76,012	61,661	14,351
Excess (deficiency) of revenues over (under) expenditures	-	-	1,774	1,774
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	1,774	1,774
Fund balances - beginning of year	-	-	(34,911)	(34,911)
Fund balances - end of year	$ -	$ -	(33,137)	$ (33,137)

RECONCILIATION TO GAAP BASIS	
Reversal of PY adjustments to revenues / expenditures	34,911
CY adjustments to revenues	(1,774)
CY adjustments to expenditures	-
Fund balances (GAAP basis)	$ -

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-8
Fund 24115

IDEA-B Private School Share Special Revenue Fund (320)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	247,307	247,307	191,185	(56,122)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	247,307	247,307	191,185	(56,122)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	247,307	247,307	206,563	40,744
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	247,307	247,307	206,563	40,744
Excess (deficiency) of revenues over (under) expenditures	-	-	(15,378)	(15,378)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(15,378)	(15,378)
Fund balances - beginning of year	-	-	(40,115)	(40,115)
Fund balances - end of year	$ -	$ -	(55,493)	$ (55,493)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			40,115	
CY adjustments to revenues			15,378	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-9
Fund 24118

Fresh Fruit & Vegetables Special Revenue Fund (432)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	1,412,006	832,741	(579,265)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	1,412,006	832,741	(579,265)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	1,412,006	996,217	415,789
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	1,412,006	996,217	415,789
Excess (deficiency) of revenues over (under) expenditures	-	-	(163,476)	(163,476)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(163,476)	(163,476)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	(163,476)	$ (163,476)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			163,476	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-10
Fund 24124

Title I 1003g Grant Special Revenue Fund (450, 475)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	150,000	81,188	(68,812)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	150,000	81,188	(68,812)
EXPENDITURES				
Current				
Instruction	-	79,774	73,247	6,527
Support services				
Students	-	70,226	64,341	5,885
Instruction	-	-	1,543	(1,543)
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	150,000	139,131	10,869
Excess (deficiency) of revenues over (under) expenditures	-	-	(57,943)	(57,943)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(57,943)	(57,943)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	(57,943)	$ (57,943)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			57,943	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-11
Fund 24146

Charter School Grant Special Revenue Fund (496)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	158,430	2,539,932	280,028	(2,259,904)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	158,430	2,539,932	280,028	(2,259,904)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	158,430	2,539,932	2,033,576	506,356
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	158,430	2,539,932	2,033,576	506,356
Excess (deficiency) of revenues over (under) expenditures	-	-	(1,753,548)	(1,753,548)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(1,753,548)	(1,753,548)
Fund balances - beginning of year	-	-	(152,524)	(152,524)
Fund balances - end of year	$ -	$ -	(1,906,072)	$ (1,906,072)

RECONCILIATION TO GAAP BASIS	
Reversal of PY adjustments to revenues / expenditures	152,524
CY adjustments to revenues	1,753,548
CY adjustments to expenditures	-
Fund balances (GAAP basis)	$ -

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-12
Fund 24153

English Language Acquisition Special Revenue Fund (688)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	1,274,334	2,092,253	729,375	(1,362,878)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	1,274,334	2,092,253	729,375	(1,362,878)
EXPENDITURES				
Current				
Instruction	972,819	1,756,829	1,472,422	284,407
Support services				
Students	214,124	204,124	169,714	34,410
Instruction	-	20,000	8,753	11,247
General administration	38,317	62,910	51,575	11,335
School administration	684	-	-	-
Central services	48,390	48,390	19,581	28,809
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	1,274,334	2,092,253	1,722,045	370,208
Excess (deficiency) of revenues over (under) expenditures	-	-	(992,670)	(992,670)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(992,670)	(992,670)
Fund balances - beginning of year	-	-	(529,195)	(529,195)
Fund balances - end of year	$ -	$ -	(1,521,865)	$ (1,521,865)

RECONCILIATION TO GAAP BASIS	
Reversal of PY adjustments to revenues / expenditures	529,195
CY adjustments to revenues	992,670
CY adjustments to expenditures	-
Fund balances (GAAP basis)	$ -

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-13
Fund 24154

Teacher / Principal Training and Recruiting Special Revenue Fund (654)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	4,052,503	4,052,503	3,123,083	(929,420)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	4,052,503	4,052,503	3,123,083	(929,420)
EXPENDITURES				
Current				
Instruction	3,152,236	3,092,688	2,280,668	812,020
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	126,611	126,611	89,764	36,847
School administration	371,335	438,453	262,643	175,810
Central services	402,321	394,751	259,164	135,587
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	4,052,503	4,052,503	2,892,239	1,160,264
Excess (deficiency) of revenues over (under) expenditures	-	-	230,844	230,844
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	230,844	230,844
Fund balances - beginning of year	-	-	(1,697,899)	(1,697,899)
Fund balances - end of year	$ -	$ -	(1,467,055)	$ (1,467,055)

RECONCILIATION TO GAAP BASIS	
Reversal of PY adjustments to revenues / expenditures	1,697,899
CY adjustments to revenues	(250,308)
CY adjustments to expenditures	19,464
Fund balances (GAAP basis)	$ -

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-14
Fund 24174

Carl D. Perkins Secondary - Current Special Revenue Fund (668)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	1,147,586	1,182,655	647,684	(534,971)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	1,147,586	1,182,655	647,684	(534,971)
EXPENDITURES				
Current				
Instruction	984,514	1,010,296	812,498	197,798
Support services				
Students	29,520	29,520	22,897	6,623
Instruction	51,500	51,500	20,578	30,922
General administration	26,947	27,234	26,152	1,082
School administration	-	-	-	-
Central services	55,105	64,105	50,298	13,807
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	1,147,586	1,182,655	932,423	250,232
Excess (deficiency) of revenues over (under) expenditures	-	-	(284,739)	(284,739)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(284,739)	(284,739)
Fund balances - beginning of year	-	-	(394,687)	(394,687)
Fund balances - end of year	$ -	$ -	(679,426)	$ (679,426)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			394,687	
CY adjustments to revenues			284,739	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-15
Fund 24176

Carl D. Perkins Secondary - Redistribution Special Revenue Fund (670, 671)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	152,616	392,339	83,970	(308,369)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	152,616	392,339	83,970	(308,369)
EXPENDITURES				
Current				
Instruction	127,816	172,452	73,321	99,131
Support services				
Students	24,800	24,800	13,000	11,800
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	195,087	61,176	133,911
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	152,616	392,339	147,497	244,842
Excess (deficiency) of revenues over (under) expenditures	-	-	(63,527)	(63,527)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(63,527)	(63,527)
Fund balances - beginning of year	-	-	(18,697)	(18,697)
Fund balances - end of year	$ -	$ -	(82,224)	$ (82,224)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			18,697	
CY adjustments to revenues			63,527	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-16
Fund 24189

Student Support and Academic Enrichment Special Revenue Fund (449)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	4,348,799	4,348,799	1,967,878	(2,380,921)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	4,348,799	4,348,799	1,967,878	(2,380,921)
EXPENDITURES				
Current				
Instruction	852,230	852,230	510,617	341,613
Support services				
Students	3,361,461	3,361,461	2,160,857	1,200,604
Instruction	-	-	-	-
General administration	135,108	135,108	86,861	48,247
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	4,348,799	4,348,799	2,758,335	1,590,464
Excess (deficiency) of revenues over (under) expenditures	-	-	(790,457)	(790,457)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(790,457)	(790,457)
Fund balances - beginning of year	-	-	(882,180)	(882,180)
Fund balances - end of year	$ -	$ -	(1,672,637)	$ (1,672,637)

RECONCILIATION TO GAAP BASIS	
Reversal of PY adjustments to revenues / expenditures	882,180
CY adjustments to revenues	783,162
CY adjustments to expenditures	7,295
Fund balances (GAAP basis)	$ -

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-17
Fund 24190

School Improvement (CSI) Special Revenue Fund (846)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	3,588,015	3,588,015	2,687,031	(900,984)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	3,588,015	3,588,015	2,687,031	(900,984)
EXPENDITURES				
Current				
Instruction	2,654,931	2,654,931	1,859,109	795,822
Support services				
Students	14,633	-	-	-
Instruction	12,328	31,842	11,497	20,345
General administration	133,269	146,432	71,142	75,290
School administration	84,084	66,039	55,783	10,256
Central services	688,770	688,771	588,484	100,287
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	3,588,015	3,588,015	2,586,015	1,002,000
Excess (deficiency) of revenues over (under) expenditures	-	-	101,016	101,016
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	101,016	101,016
Fund balances - beginning of year	-	-	(1,816,925)	(1,816,925)
Fund balances - end of year	$ -	$ -	(1,715,909)	$ (1,715,909)

RECONCILIATION TO GAAP BASIS	
Reversal of PY adjustments to revenues / expenditures	1,816,925
CY adjustments to revenues	(101,016)
CY adjustments to expenditures	-
Fund balances (GAAP basis)	$ -

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-18
Fund 24191

High School Redesign Special Revenue Fund (847)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	200,000	200,000	135,287	(64,713)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	200,000	200,000	135,287	(64,713)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	200,000	200,000	134,798	65,202
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	200,000	200,000	134,798	65,202
Excess (deficiency) of revenues over (under) expenditures	-	-	489	489
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	489	489
Fund balances - beginning of year	-	-	(95,593)	(95,593)
Fund balances - end of year	$ -	$ -	(95,104)	$ (95,104)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			95,593	
CY adjustments to revenues			(489)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-19
Fund 24192

More Rigorous Intervention (MRI) Special Revenue Fund (848)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	(14,499)	(14,499)
Fund balances - end of year	$ -	$ -	(14,499)	$ (14,499)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			14,499	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-20
Fund 24305

Governor's Education Emergency Relief Fund (996)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	183,155	-	(183,155)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	183,155	-	(183,155)
EXPENDITURES				
Current				
Instruction	-	101,863	67,960	33,903
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	81,292	30,143	51,149
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	183,155	98,103	85,052
Excess (deficiency) of revenues over (under) expenditures	-	-	(98,103)	(98,103)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(98,103)	(98,103)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	(98,103)	$ (98,103)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			98,103	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-21
Fund 24306

CARES / GEER - HEPA Filters Fund (990, 995)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	2,432,984	13,769	(2,419,215)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	2,432,984	13,769	(2,419,215)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	119,452	110,931	8,521
Operation & maintenance of plant	-	2,313,532	1,900,312	413,220
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	2,432,984	2,011,243	421,741
Excess (deficiency) of revenues over (under) expenditures	-	-	(1,997,474)	(1,997,474)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(1,997,474)	(1,997,474)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	(1,997,474)	$ (1,997,474)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			1,997,474	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-22
Fund 24307

CARES / GEERF - Social Emotional Learning Fund (993)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	142,731	-	(142,731)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	142,731	-	(142,731)
EXPENDITURES				
Current				
Instruction	-	10,000	10,000	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	132,731	63,454	69,277
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	142,731	73,454	69,277
Excess (deficiency) of revenues over (under) expenditures	-	-	(73,454)	(73,454)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(73,454)	(73,454)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	(73,454)	$ (73,454)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
Adjustments to revenues			73,454	
Adjustments to expenditures			-	
Fund balances (GAAP Basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-23
Fund 24308

CRRSA - ESSER II Fund (991, 994)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	104,489,114	-	(104,489,114)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	104,489,114	-	(104,489,114)
EXPENDITURES				
Current				
Instruction	-	76,185,043	1,911,391	74,273,652
Support services				
Students	-	8,334,355	2,412,969	5,921,386
Instruction	-	8,783	-	8,783
General administration	-	3,141,768	34,133	3,107,635
School administration	-	1,955,918	36,278	1,919,640
Central services	-	10,691,247	725,147	9,966,100
Operation & maintenance of plant	-	72,000	2,035,318	(1,963,318)
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	4,100,000	-	4,100,000
Total expenditures	-	104,489,114	7,155,236	97,333,878
Excess (deficiency) of revenues over (under) expenditures	-	-	(7,155,236)	(7,155,236)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(7,155,236)	(7,155,236)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	(7,155,236)	$ (7,155,236)

RECONCILIATION TO GAAP BASIS	
Reversal of PY adjustments to revenues / expenditures	-
Adjustments to revenues	7,155,236
Adjustments to expenditures	-
Fund balances (GAAP Basis)	$ -

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-24
Fund 25129

Title XX Health and Social Services Special Revenue Fund (687)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	650,000	650,000	9,481	(640,519)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	650,000	650,000	9,481	(640,519)
EXPENDITURES				
Current				
Instruction	610,850	610,850	516,775	94,075
Support services				
Students	39,150	39,150	-	39,150
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	650,000	650,000	516,775	133,225
Excess (deficiency) of revenues over (under) expenditures	-	-	(507,294)	(507,294)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(507,294)	(507,294)
Fund balances - beginning of year	-	-	(137,600)	(137,600)
Fund balances - end of year	$ -	$ -	(644,894)	$ (644,894)

RECONCILIATION TO GAAP BASIS	
Reversal of PY adjustments to revenues / expenditures	137,600
CY adjustments to revenues	507,294
CY adjustments to expenditures	-
Fund balances (GAAP basis)	$ -

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-25
Fund 25131

Johnson O'Malley Special Revenue Fund (733)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	118,579	298,327	287,802	(10,525)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	118,579	298,327	287,802	(10,525)
EXPENDITURES				
Current				
Instruction	70,022	200,198	173,251	26,947
Support services				
Students	42,831	94,889	97,368	(2,479)
Instruction	1,838	1,000	-	1,000
General administration	126	240	240	-
School administration	-	-	-	-
Central services	3,762	2,000	-	2,000
Operation & maintenance of plant	-	-	1,010	(1,010)
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	118,579	298,327	271,869	26,458
Excess (deficiency) of revenues over (under) expenditures	-	-	15,933	15,933
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	15,933	15,933
Fund balances - beginning of year	-	-	(85,466)	(85,466)
Fund balances - end of year	$ -	$ -	(69,533)	$ (69,533)

RECONCILIATION TO GAAP BASIS	
Reversal of PY adjustments to revenues / expenditures	85,466
CY adjustments to revenues	(15,952)
CY adjustments to expenditures	19
Fund balances (GAAP basis)	$ -

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-26
Fund 25145

Impact Aid Special Education Special Revenue Fund (225)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	4,500	9	42,759	42,750
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	4,500	9	42,759	42,750
EXPENDITURES				
Current				
Instruction	158,354	153,863	-	153,863
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	158,354	153,863	-	153,863
Excess (deficiency) of revenues over (under) expenditures	(153,854)	(153,854)	42,759	196,613
Designated cash	153,854	153,854	-	(153,854)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	42,759	42,759
Fund balances - beginning of year	-	-	153,854	153,854
Fund balances - end of year	$ -	$ -	196,613	$ 196,613
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ 196,613	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-27
Fund 25147

Impact Aid Indian Education Special Revenue Fund (233)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	150	150	12,399	12,249
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	150	150	12,399	12,249
EXPENDITURES				
Current				
Instruction	2,853	2,853	-	2,853
Support services				
Students	4,003	4,003	-	4,003
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	6,856	6,856	-	6,856
Excess (deficiency) of revenues over (under) expenditures	(6,706)	(6,706)	12,399	19,105
Designated cash	6,706	6,706	-	(6,706)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	12,399	12,399
Fund balances - beginning of year	-	-	6,706	6,706
Fund balances - end of year	$ -	$ -	19,105	$ 19,105
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ 19,105	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-28
Fund 25153

Title XIX Medicaid 3/21 Years Special Revenue Fund (440)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	7,149,150	7,149,150	13,174,479	6,025,329
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	7,149,150	7,149,150	13,174,479	6,025,329
EXPENDITURES				
Current				
Instruction	3,488,059	3,488,059	1,099,767	2,388,292
Support services				
Students	11,853,017	11,608,031	6,792,100	4,815,931
Instruction	-	-	-	-
General administration	413,000	611,049	264,669	346,380
School administration	-	46,937	34,241	12,696
Central services	3,914,127	3,914,127	-	3,914,127
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	19,668,203	19,668,203	8,190,777	11,477,426
Excess (deficiency) of revenues over (under) expenditures	(12,519,053)	(12,519,053)	4,983,702	17,502,755
Designated cash	12,519,053	12,519,053	-	(12,519,053)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	4,983,702	4,983,702
Fund balances - beginning of year	-	-	13,614,710	13,614,710
Fund balances - end of year	$ -	$ -	18,598,412	$ 18,598,412
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			1,622,480	
CY adjustments to revenues			(637,859)	
CY adjustments to expenditures			7,773	
Fund balances (GAAP basis)			$ 19,590,806	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-29
Fund 25180

Engineering the Future Project/Magnet Schools Assistance Special Revenue Fund (657)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	1,900,000	3,466,885	1,336,478	(2,130,407)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	1,900,000	3,466,885	1,336,478	(2,130,407)
EXPENDITURES				
Current				
Instruction	1,160,155	1,908,859	875,309	1,033,550
Support services				
Students	124,851	718,799	10,838	707,961
Instruction	117,000	117,000	10,998	106,002
General administration	-	81,233	37,066	44,167
School administration	150,851	150,851	104,787	46,064
Central services	347,143	347,143	242,678	104,465
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	143,000	-	143,000
Total expenditures	1,900,000	3,466,885	1,281,676	2,185,209
Excess (deficiency) of revenues over (under) expenditures	-	-	54,802	54,802
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	54,802	54,802
Fund balances - beginning of year	-	-	(379,882)	(379,882)
Fund balances - end of year	$ -	$ -	(325,080)	$ (325,080)

RECONCILIATION TO GAAP BASIS	
Reversal of PY adjustments to revenues / expenditures	379,882
CY adjustments to revenues	(40,962)
CY adjustments to expenditures	(13,840)
Fund balances (GAAP basis)	$ -

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-30
Fund 25184

Indian Education Formula Grant Special Revenue Fund (433)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	1,022,874	1,058,317	977,446	(80,871)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	1,022,874	1,058,317	977,446	(80,871)
EXPENDITURES				
Current				
Instruction	926,915	932,100	853,348	78,752
Support services				
Students	-	30,258	15,478	14,780
Instruction	-	-	-	-
General administration	29,367	29,367	27,575	1,792
School administration	-	-	-	-
Central services	66,592	66,592	-	66,592
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	1,022,874	1,058,317	896,401	161,916
Excess (deficiency) of revenues over (under) expenditures	-	-	81,045	81,045
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	81,045	81,045
Fund balances - beginning of year	-	-	(287,620)	(287,620)
Fund balances - end of year	$ -	$ -	(206,575)	$ (206,575)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			287,620	
CY adjustments to revenues			(81,045)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-31
Fund 25200

ROTC Special Revenue Fund (473)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	74,482	71,370	(3,112)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	74,482	71,370	(3,112)
EXPENDITURES				
Current				
Instruction	-	74,482	74,472	10
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	74,482	74,472	10
Excess (deficiency) of revenues over (under) expenditures	-	-	(3,102)	(3,102)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(3,102)	(3,102)
Fund balances - beginning of year	-	-	(23,589)	(23,589)
Fund balances - end of year	$ -	$ -	(26,691)	$ (26,691)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			23,589	
CY adjustments to revenues			3,102	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-32
Fund 25222

Adolescent Health Prevention (CDC) Special Revenue Fund (655)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	221,030	646,565	139,814	(506,751)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	221,030	646,565	139,814	(506,751)
EXPENDITURES				
Current				
Instruction	91,322	313,143	136,960	176,183
Support services				
Students	121,408	313,981	220,460	93,521
Instruction	-	-	326	(326)
General administration	8,300	19,441	10,684	8,757
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	221,030	646,565	368,430	278,135
Excess (deficiency) of revenues over (under) expenditures	-	-	(228,616)	(228,616)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(228,616)	(228,616)
Fund balances - beginning of year	-	-	(112,606)	(112,606)
Fund balances - end of year	$ -	$ -	(341,222)	$ (341,222)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			112,606	
CY adjustments to revenues			228,616	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-33
Fund 25248

Native American Language Special Revenue Fund (735)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	239,429	371,345	257,415	(113,930)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	239,429	371,345	257,415	(113,930)
EXPENDITURES				
Current				
Instruction	239,429	360,179	221,596	138,583
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	11,166	-	11,166
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	239,429	371,345	221,596	149,749
Excess (deficiency) of revenues over (under) expenditures	-	-	35,819	35,819
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	35,819	35,819
Fund balances - beginning of year	-	-	(76,722)	(76,722)
Fund balances - end of year	$ -	$ -	(40,903)	$ (40,903)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			76,722	
CY adjustments to revenues			(35,819)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-34
Fund 25264

APS Environmental School Bus Replacement Project Special Revenue Fund (480)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	(63,946)	(63,946)
Fund balances - end of year	$ -	$ -	(63,946)	$ (63,946)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			63,946	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-35
Fund 26118

ABEC Job Mentor Special Revenue Fund (619)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	208,500	196,400	(12,100)
Interest	-	-	-	-
Total revenues	-	208,500	196,400	(12,100)
EXPENDITURES				
Current				
Instruction	-	197,548	170,988	26,560
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	10,952	10,781	171
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	208,500	181,769	26,731
Excess (deficiency) of revenues over (under) expenditures	-	-	14,631	14,631
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	14,631	14,631
Fund balances - beginning of year	-	-	(59,830)	(59,830)
Fund balances - end of year	$ -	$ -	(45,199)	$ (45,199)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			59,830	
CY adjustments to revenues			(14,631)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-36
Fund 26161

Corporation for Public Broadcasting Special Revenue Fund (707, 708)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	193,441	394,475	442,994	48,519
Interest	-	-	-	-
Total revenues	193,441	394,475	442,994	48,519
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	452,019	653,053	201,269	451,784
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	452,019	653,053	201,269	451,784
Excess (deficiency) of revenues over (under) expenditures	(258,578)	(258,578)	241,725	500,303
Designated cash	258,578	258,578	-	(258,578)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	241,725	241,725
Fund balances - beginning of year	-	-	262,283	262,283
Fund balances - end of year	$ -	$ -	504,008	$ 504,008
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			(5,720)	
CY adjustments to revenues			-	
CY adjustments to expenditures			(17,676)	
Fund balances (GAAP basis)			$ 480,612	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-37
Fund 26166

General Mills Foundation (725)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	4,999	4,999	-	(4,999)
Interest	-	-	-	-
Total revenues	4,999	4,999	-	(4,999)
EXPENDITURES				
Current				
Instruction	18,063	13,367	378	12,989
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	18,063	13,367	378	12,989
Excess (deficiency) of revenues over (under) expenditures	(13,064)	(8,368)	(378)	7,990
Designated cash	13,064	8,368	-	(8,368)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(378)	(378)
Fund balances - beginning of year	-	-	13,367	13,367
Fund balances - end of year	$ -	$ -	12,989	$ 12,989
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ 12,989	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-38
Fund 26190

APS Foundation Special Revenue Fund (607)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	6,000	6,000	-	(6,000)
Interest	-	-	-	-
Total revenues	6,000	6,000	-	(6,000)
EXPENDITURES				
Current				
Instruction	250,679	244,044	5,022	239,022
Support services				
Students	1,000	1,000	-	1,000
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	251,679	245,044	5,022	240,022
Excess (deficiency) of revenues over (under) expenditures	(245,679)	(239,044)	(5,022)	234,022
Designated cash	245,679	239,044	-	(239,044)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(5,022)	(5,022)
Fund balances - beginning of year	-	-	245,044	245,044
Fund balances - end of year	$ -	$ -	240,022	$ 240,022
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ 240,022	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-39
Fund 26210

APS Homeless Project Special Revenue Funds (613, 704, 705, 709)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	284,131	15,203	(268,928)
Interest	-	-	-	-
Total revenues	-	284,131	15,203	(268,928)
EXPENDITURES				
Current				
Instruction	-	191,430	177,229	14,201
Support services				
Students	-	92,701	85,331	7,370
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	284,131	262,560	21,571
Excess (deficiency) of revenues over (under) expenditures	-	-	(247,357)	(247,357)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(247,357)	(247,357)
Fund balances - beginning of year	-	-	(10,120)	(10,120)
Fund balances - end of year	$ -	$ -	(257,477)	$ (257,477)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			14,250	
CY adjustments to revenues			242,524	
CY adjustments to expenditures			1,576	
Fund balances (GAAP basis)			$ 873	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-40
Fund 27107

2012 GO Bonds Student Library SB-66 (499)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	340,848	366,632	469,086	102,454
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	340,848	366,632	469,086	102,454
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	340,848	366,632	295,243	71,389
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	340,848	366,632	295,243	71,389
Excess (deficiency) of revenues over (under) expenditures	-	-	173,843	173,843
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	173,843	173,843
Fund balances - beginning of year	-	-	(468,765)	(468,765)
Fund balances - end of year	$ -	$ -	(294,922)	$ (294,922)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			468,765	
CY adjustments to revenues			(173,843)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-41
Fund 27109

Instructional Materials FY20 Special Revenue Fund (722)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current				
Instruction	6,380,475	6,380,475	6,150,270	230,205
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	6,380,475	6,380,475	6,150,270	230,205
Excess (deficiency) of revenues over (under) expenditures	(6,380,475)	(6,380,475)	(6,150,270)	230,205
Designated cash	6,380,475	6,380,475	-	(6,380,475)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(6,150,270)	(6,150,270)
Fund balances - beginning of year	-	-	6,380,475	6,380,475
Fund balances - end of year	$ -	$ -	230,205	$ 230,205
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			(35,840)	
CY adjustments to revenues			-	
CY adjustments to expenditures			35,840	
Fund balances (GAAP basis)			$ 230,205	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-42
Fund 27121

FY20 School Buses Legislative Appropriation Project (726)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	91,643	91,643	3,581,768	3,490,125
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	91,643	91,643	3,581,768	3,490,125
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	91,643	91,643	91,643	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	91,643	91,643	91,643	-
Excess (deficiency) of revenues over (under) expenditures	-	-	3,490,125	3,490,125
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	3,490,125	3,490,125
Fund balances - beginning of year	-	-	(3,490,125)	(3,490,125)
Fund balances - end of year	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			3,490,125	
CY adjustments to revenues			(3,490,125)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-43
Fund 27126

Community Schools Planning Grant Special Revenue Fund (729)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	106,168	106,168
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	106,168	106,168
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	106,168	106,168
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	106,168	106,168
Fund balances - beginning of year	-	-	(107,563)	(107,563)
Fund balances - end of year	$ -	$ -	(1,395)	$ (1,395)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			107,563	
CY adjustments to revenues			(106,168)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-44
Fund 27127

Community Schools Implementation Grant Special Revenue Fund (730)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	600,000	1,350,000	703,490	(646,510)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	600,000	1,350,000	703,490	(646,510)
EXPENDITURES				
Current				
Instruction	107,646	550,376	494,571	55,805
Support services				
Students	342,354	349,224	306,629	42,595
Instruction	-	400	-	400
General administration	-	-	-	-
School administration	-	-	350	(350)
Central services	150,000	450,000	407,968	42,032
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	600,000	1,350,000	1,209,518	140,482
Excess (deficiency) of revenues over (under) expenditures	-	-	(506,028)	(506,028)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(506,028)	(506,028)
Fund balances - beginning of year	-	-	(517,781)	(517,781)
Fund balances - end of year	$ -	$ -	(1,023,809)	$ (1,023,809)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			517,781	
CY adjustments to revenues			506,190	
CY adjustments to expenditures			(162)	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-45
Fund 27135

NM Computer Science Award Special Revenue Fund (731)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	41,851	34,147	(7,704)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	41,851	34,147	(7,704)
EXPENDITURES				
Current				
Instruction	-	41,851	33,058	8,793
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	41,851	33,058	8,793
Excess (deficiency) of revenues over (under) expenditures	-	-	1,089	1,089
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	1,089	1,089
Fund balances - beginning of year	-	-	(33,149)	(33,149)
Fund balances - end of year	$ -	$ -	(32,060)	$ (32,060)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			33,149	
CY adjustments to revenues			(1,089)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-46
Fund 27141

Truancy and Dropout Prevention Special Revenue Fund (588)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	(29)	(29)
Fund balances - end of year	$ -	$ -	(29)	$ (29)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			29	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-47
Fund 27149

Pre-K Initiative Special Revenue Fund (516)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	8,234,000	8,953,332	8,810,201	(143,131)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	8,234,000	8,953,332	8,810,201	(143,131)
EXPENDITURES				
Current				
Instruction	7,324,730	7,825,386	7,267,048	558,338
Support services				
Students	183,820	176,164	163,000	13,164
Instruction	-	-	-	-
General administration	81,450	88,450	88,450	-
School administration	-	-	-	-
Central services	644,000	663,332	633,685	29,647
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	200,000	194,995	5,005
Total expenditures	8,234,000	8,953,332	8,347,178	606,154
Excess (deficiency) of revenues over (under) expenditures	-	-	463,023	463,023
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	463,023	463,023
Fund balances - beginning of year	-	-	(3,425,769)	(3,425,769)
Fund balances - end of year	$ -	$ -	(2,962,746)	$ (2,962,746)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			3,425,769	
CY adjustments to revenues			(462,606)	
CY adjustments to expenditures			(417)	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-48
Fund 27150

Indian Education School District Initiative Grant (610, 611)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	89,914	103,484	13,570
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	89,914	103,484	13,570
EXPENDITURES				
Current				
Instruction	-	79,914	39,744	40,170
Support services				
Students	-	10,000	10,000	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	89,914	49,744	40,170
Excess (deficiency) of revenues over (under) expenditures	-	-	53,740	53,740
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	53,740	53,740
Fund balances - beginning of year	-	-	(76,498)	(76,498)
Fund balances - end of year	$ -	$ -	(22,758)	$ (22,758)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			76,498	
CY adjustments to revenues			(53,740)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-49
Fund 27183

New Mexico Grown Fruit/Vegetables Special Revenues Fund (701)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	60,000	49,840	49,834	(6)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	60,000	49,840	49,834	(6)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	60,000	49,840	49,834	6
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	60,000	49,840	49,834	6
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-50
Fund 27200

State Directed Activities Special Revenue Fund (497)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	92,790	-	(92,790)
Interest	-	-	-	-
Total revenues	-	92,790	-	(92,790)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	92,790	1,725	91,065
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	92,790	1,725	91,065
Excess (deficiency) of revenues over (under) expenditures	-	-	(1,725)	(1,725)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(1,725)	(1,725)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	(1,725)	$ (1,725)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			9,450	
CY adjustments to expenditures			(7,725)	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-51
Fund 27201

School Lunch Co-Pay Special Revenue Fund (711)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	85,227	-	(85,227)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	85,227	-	(85,227)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	85,227	7,185	78,042
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	85,227	7,185	78,042
Excess (deficiency) of revenues over (under) expenditures	-	-	(7,185)	(7,185)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(7,185)	(7,185)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	(7,185)	$ (7,185)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			7,185	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-52
Fund 27502

Next Gen Career & Technical Edu (CTE) Special Revenue Fund (728)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	669,969	365,812	(304,157)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	669,969	365,812	(304,157)
EXPENDITURES				
Current				
Instruction	-	394,419	199,929	194,490
Support services				
Students	-	2,000	-	2,000
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	273,550	239,970	33,580
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	669,969	439,899	230,070
Excess (deficiency) of revenues over (under) expenditures	-	-	(74,087)	(74,087)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(74,087)	(74,087)
Fund balances - beginning of year	-	-	(183,655)	(183,655)
Fund balances - end of year	$ -	$ -	(257,742)	$ (257,742)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			183,655	
CY adjustments to revenues			75,143	
CY adjustments to expenditures			(1,056)	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-53
Fund 28120

Local Government Road Funds Cooperative Agreement Special Revenue Fund (336)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	123,490	123,490	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	123,490	123,490	-
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	249,001	372,491	358,824	13,667
Total expenditures	249,001	372,491	358,824	13,667
Excess (deficiency) of revenues over (under) expenditures	(249,001)	(249,001)	(235,334)	13,667
Designated cash	249,001	249,001	-	(249,001)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(235,334)	(235,334)
Fund balances - beginning of year	-	-	249,000	249,000
Fund balances - end of year	$ -	$ -	13,666	$ 13,666
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			(1,872)	
Fund balances (GAAP basis)			$ 11,794	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-54
Fund 28143

Youth at Risk - CYFD Special Revenue Fund (28143)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	50,000	-	(50,000)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	50,000	-	(50,000)
EXPENDITURES				
Current				
Instruction	-	43,000	4,355	38,645
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	7,000	-	7,000
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	50,000	4,355	45,645
Excess (deficiency) of revenues over (under) expenditures	-	-	(4,355)	(4,355)
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(4,355)	(4,355)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	(4,355)	$ (4,355)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			4,355	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-55
Fund 29102

Private Direct Grants (Categorical)
Special Rev Fund (482, 484, 485, 488, 489, 492, 493, 494, 495, 803, 807)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	350,172	457,058	363,710	(93,348)
Interest	-	-	-	-
Total revenues	350,172	457,058	363,710	(93,348)
EXPENDITURES				
Current				
Instruction	283,383	315,920	287,376	28,544
Support services				
Students	-	23,949	23,949	-
Instruction	31,789	31,789	-	31,789
General administration	-	-	-	-
School administration	-	-	-	-
Central services	35,000	35,000	-	35,000
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	50,400	-	50,400
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	350,172	457,058	311,325	145,733
Excess (deficiency) of revenues over (under) expenditures	-	-	52,385	52,385
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	52,385	52,385
Fund balances - beginning of year	-	-	(46,964)	(46,964)
Fund balances - end of year	$ -	$ -	$ 5,421	$ 5,421
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			89,744	
CY adjustments to revenues			(52,385)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ 42,780	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule B-56
Fund 29107

City/County Grants
Special Revenue Fund (511, 631, 632, 633, 634, 642, 643, 660, 661, 811)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	1,117,371	962,705	(154,666)
Interest	-	-	-	-
Total revenues	-	1,117,371	962,705	(154,666)
EXPENDITURES				
Current				
Instruction	-	263,738	200,274	63,464
Support services				
Students	-	844,464	702,460	142,004
Instruction	-	-	-	-
General administration	-	9,169	9,170	(1)
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies and materials	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	1,117,371	911,904	205,467
Excess (deficiency) of revenues over (under) expenditures	-	-	50,801	50,801
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt Issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	50,801	50,801
Fund balances - beginning of year	-	-	(513,039)	(513,039)
Fund balances - end of year	$ -	$ -	$ (462,238)	$ (462,238)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			547,867	
CY adjustments to revenues			(61,131)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ 24,498	

Non-Major Capital Project Funds

State of New Mexico
Albuquerque Municipal School District No. 12

Capital Projects Funds

Capital Projects Funds are used to account for financial resources used in the acquisition or construction of major capital facilities.

Bond Building Capital Projects (31100) – This fund is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds, or any combination thereof, as approved by the voters of the District.

Public School Capital Outlay (31200) – To account for funding from the Public School Capital Outlay Council. These funds are used to remodel, erect, refurbish, purchase or improve school grounds, or any combination thereof as determined by the PSCOC.

Special Capital Outlay – Local (31300) – To account for revenues that are derived from local sources such as the sale of a building.

Special Capital Outlay – State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996.

Capital Improvements HB-33 Fund (31600) – The fund is used to account for the costs relating to erecting, remodeling, making additions to, providing equipment for, or furnishing public school buildings and purchasing or improving public school grounds. Financing is provided through property taxes as specified by Article 26 of the Public School Buildings Act. (House Bill 33)

Capital Improvements S-B9 Fund (31700/31703 & 31701) – The fund is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10, NMSA 1978). Per the NM Public Education Department state SB-9 funds will be separated by local and state funding sources. State SB-9 funds will use fund number 31700/31703, and local SB-9 funds will use fund number 31701.

Educational Technology Equipment Act Fund (31900) – To account for proceeds of Educational Technology Notes. The proceeds are restricted to the purchase of technology equipment for use in school classrooms.

Statement C-1

State of New Mexico
Albuquerque Municipal School District No. 12
Combining Balance Sheets
Non-Major Capital Projects Funds
June 30, 2021

	Public School Capital Outlay 31200	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Capital Improvements 31700/31703	Ed Tech Equip Act 31900	Total
ASSETS						
Current assets						
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -	$ -
Restricted cash and cash equivalents	1,505	24,490,902	-	-	3,397,234	27,889,641
Restricted accounts receivable	-	276,593	3,199,361	-	115,674	3,591,628
TOTAL ASSETS	$ 1,505	$ 24,767,495	$ 3,199,361	$ -	$ 3,512,908	$ 31,481,269
LIABILITIES						
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -
Interfund payables	-	-	3,008,672	-	-	3,008,672
Liabilities payable from restricted assets	-	96,308	190,689	-	1,987	288,984
Total liabilities	-	96,308	3,199,361	-	1,987	3,297,656
FUND BALANCES						
Restricted for capital projects	1,505	24,671,187	-	-	3,510,921	28,183,613
Total fund balances	1,505	24,671,187	-	-	3,510,921	28,183,613
TOTAL LIABILITIES AND FUND BALANCES	$ 1,505	$ 24,767,495	$ 3,199,361	$ -	$ 3,512,908	$ 31,481,269

State of New Mexico
Albuquerque Municipal School District No. 12

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Capital Projects Funds
For the Year Ending June 30, 2021

	Public School Capital Outlay 31200	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Capital Improvements SB-9 State 31700/31703	Ed Tech Equip Act 31900	Total
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
State grants	1,505	2,952,145	4,255,431	-	-	7,209,081
Miscellaneous	-	522,288	-	-	2,328,175	2,850,463
Interest	-	25,311	-	-	1,470	26,781
Total revenues	1,505	3,499,744	4,255,431	-	2,329,645	10,086,325
EXPENDITURES						
Current						
Facilities, supplies and materials	-	2,466,182	807,744	-	1,331,968	4,605,894
Capital outlay	-	268,326	3,447,687	2,010,405	-	5,726,418
Total expenditures	-	2,734,508	4,255,431	2,010,405	1,331,968	10,332,312
Excess (deficiency) of revenues over (under) expenditures	1,505	765,236	-	(2,010,405)	997,677	(245,987)
Net changes in fund balances	1,505	765,236	-	(2,010,405)	997,677	(245,987)
Fund balances - beginning of year	-	23,905,951	-	2,010,405	2,513,244	28,429,600
Fund balances - end of year	$ 1,505	$ 24,671,187	$ -	$ -	$ 3,510,921	$ 28,183,613

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule C-3
Fund 31100

Bond Building Capital Projects Fund (31100)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	611,200	611,200	536,756	(74,444)
Total revenues	611,200	611,200	536,756	(74,444)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	10,527,862	10,527,862	7,538,159	2,989,703
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	1,652,552	1,652,552	-	1,652,552
Capital outlay	84,178,164	88,145,377	35,402,774	52,742,603
Total expenditures	96,358,578	100,325,791	42,940,933	57,384,858
Excess (deficiency) of revenues over (under) expenditures	(95,747,378)	(99,714,591)	(42,404,177)	57,310,414
Designated cash	53,358,578	57,325,791	-	(57,325,791)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	43,000,000	43,000,000	43,000,000	-
Total other financing sources (uses)	43,000,000	43,000,000	43,000,000	-
Net changes in fund balances	611,200	611,200	595,823	(15,377)
Fund balances - beginning of year	-	-	56,714,591	56,714,591
Fund balances - end of year	$ 611,200	$ 611,200	57,310,414	$ 56,699,214
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			(2,397,523)	
CY adjustments to revenues			(485,346)	
CY adjustments to expenditures			(897,300)	
Fund balances (GAAP basis)			$ 53,530,245	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule C-4
Fund 31200

Public School Capital Outlay Fund (31200)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	1,505	1,505	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	1,505	1,505	-
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	-	1,505	-	1,505
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	1,505	-	1,505
Excess (deficiency) of revenues over (under) expenditures	-	-	1,505	1,505
Designated cash	-	1,505	-	(1,505)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	1,505	1,505	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ 1,505	1,505	$ -
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ 1,505	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule C-5
Fund 31300

Special Capital Outlay - Local Capital Projects Fund (31300)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	3,000,842	3,000,842
Federal grants	-	-	-	-
Miscellaneous	-	-	499,776	499,776
Interest	301,920	301,920	28,418	(273,502)
Total revenues	301,920	301,920	3,529,036	3,227,116
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	57,114	57,114	2,417,007	(2,359,893) *
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Capital outlay	17,906,602	23,891,073	267,394	23,623,679
Total expenditures	17,963,716	23,948,187	2,684,401	21,263,786
Excess (deficiency) of revenues over (under) expenditures	(17,661,796)	(23,646,267)	844,635	24,490,902
Designated cash	17,963,716	23,948,187	-	(23,948,187)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	301,920	301,920	844,635	542,715
Fund balances - beginning of year	-	-	23,646,267	23,646,267
Fund balances - end of year	$ 301,920	$ 301,920	24,490,902	$ 24,188,982
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			259,684	
CY adjustments to revenues			(29,292)	
CY adjustments to expenditures			(50,107)	
Fund balances (GAAP basis)			$ 24,671,187	

* The facilities, supplies & services amount is part of capital outlay (Function 4000) budget and is not considered a deficit.

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule C-6
Fund 31400

Special Capital Outlay - State Capital Projects Fund (31400)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts				
	Original Budget	Final Budget	Actual	Variance	
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	
State grants	12,976,840	13,133,528	5,789,939	(7,343,589)	
Federal grants	-	-	-	-	
Miscellaneous	-	-	-	-	
Interest	-	-	-	-	
Total revenues	12,976,840	13,133,528	5,789,939	(7,343,589)	
EXPENDITURES					
Current					
Instruction	-	-	-	-	
Support services					
Students	-	-	-	-	
Instruction	-	-	-	-	
General administration	-	-	-	-	
School administration	-	-	-	-	
Central services	-	-	-	-	
Operation & maintenance of plant	-	-	-	-	
Student transportation	-	-	-	-	
Other support services	-	-	-	-	
Food services operations	-	-	-	-	
Community services	-	-	-	-	
Facilities, supplies & services	1,901,757	1,942,387	829,170	1,113,217	*
Debt service					
Principal	-	-	-	-	
Interest	-	-	-	-	
Bond issuance costs	-	-	-	-	
Capital outlay	11,075,083	11,191,141	3,567,432	7,623,709	
Total expenditures	12,976,840	13,133,528	4,396,602	8,736,926	
Excess (deficiency) of revenues over (under) expenditures	-	-	1,393,337	1,393,337	
Designated cash	12,976,840	13,133,528	-	(13,133,528)	
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	
Transfers out	-	-	-	-	
Debt issuance	-	-	-	-	
Total other financing sources (uses)	-	-	-	-	
Net changes in fund balances	12,976,840	13,133,528	1,393,337	(11,740,191)	
Fund balances - beginning of year	-	-	(4,402,009)	(4,402,009)	
Fund balances - end of year	$ 12,976,840	$ 13,133,528	(3,008,672)	$ (16,142,200)	
RECONCILIATION TO GAAP BASIS					
Reversal of PY adjustments to revenues / expenditures			4,402,009		
CY adjustments to revenues			(1,534,508)		
CY adjustments to expenditures			141,171		
Fund balances (GAAP basis)			$ -		

* The facilities, supplies & services amount is part of capital outlay (Function 4000) budget and is not considered a deficit.

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule C-7
Fund 31600

Capital Improvements HB-33 Capital Projects Fund (31600)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ 57,409,004	$ 57,409,004	$ 58,995,755	$ 1,586,751
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	1,129,457	1,129,457	917,138	(212,319)
Total revenues	58,538,461	58,538,461	59,912,893	1,374,432
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	662,607	662,607	589,957	72,650
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	2,289,800	2,289,800	15,114,380	(12,824,580) *
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Capital outlay	136,558,772	159,804,776	16,625,150	143,179,626
Total expenditures	139,511,179	162,757,183	32,329,487	130,427,696
Excess (deficiency) of revenues over (under) expenditures	(80,972,718)	(104,218,722)	27,583,406	131,802,128
Designated cash	139,511,179	162,757,183	-	(162,757,183)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	58,538,461	58,538,461	27,583,406	(30,955,055)
Fund balances - beginning of year	-	-	104,218,723	104,218,723
Fund balances - end of year	$ 58,538,461	$ 58,538,461	131,802,129	$ 73,263,668
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			138,441	
CY adjustments to revenues			(698,654)	
CY adjustments to expenditures			116,717	
Fund balances (GAAP basis)			$ 131,358,633	

* The facilities, supplies & services amount is part of capital outlay (Function 4000) budget and is not considered a deficit.

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule C-8
Fund 31700

Capital Improvements SB-9 State Capital Projects Fund (31700/31703)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Capital outlay	2,010,405	2,010,405	2,010,405	-
Total expenditures	2,010,405	2,010,405	2,010,405	-
Excess (deficiency) of revenues over (under) expenditures	(2,010,405)	(2,010,405)	(2,010,405)	-
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	(2,010,405)	-
Fund balances - beginning of year	-	-	2,010,405	2,010,405
Fund balances - end of year	$ -	$ -	-	$ 2,010,405
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			-	
CY adjustments to revenues			-	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ -	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule C-9
Fund 31701

Capital Improvements SB-9 Local Capital Projects Fund (31701)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ 28,919,234	$ 28,919,234	$ 29,718,176	$ 798,942
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	430,993	430,993
Total revenues	28,919,234	28,919,234	30,149,169	1,229,935
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	315,000	315,000	297,181	17,819
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	58,870,520	65,511,221	22,902,454	42,608,767
Debt service			-	
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Capital outlay	16,936,711	16,936,711	4,700,135	12,236,576
Total expenditures	76,122,231	82,762,932	27,899,770	54,863,162
Excess (deficiency) of revenues over (under) expenditures	(47,202,997)	(53,843,698)	2,249,399	56,093,097
Designated cash	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	28,919,234	28,919,234	2,249,399	56,093,097
Fund balances - beginning of year	-	-	53,843,698	53,843,698
Fund balances - end of year	$ 28,919,234	$ 28,919,234	56,093,097	$ 109,936,795
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			(888,950)	
CY adjustments to revenues			(202,684)	
CY adjustments to expenditures			(657,414)	
Fund balances (GAAP basis)			$ 54,344,049	

State of New Mexico
Albuquerque Municipal School District No. 12

Schedule C-10
Fund 31900

Educational Technology Equipment Act Fund (31900)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	2,815,340	2,815,340
Interest	101,200	101,200	1,470	(99,730)
Total revenues	101,200	101,200	2,816,810	2,715,610
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Facilities, supplies & services	1,264,682	1,594,711	1,331,579	263,132
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Capital outlay	418,492	418,492	-	418,492
Total expenditures	1,683,174	2,013,203	1,331,579	681,624
Excess (deficiency) of revenues over (under) expenditures	(1,581,974)	(1,912,003)	1,485,231	3,397,234
Designated cash	1,683,174	2,013,203	-	(2,013,203)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (use	-	-	-	-
Net changes in fund balances	101,200	101,200	1,485,231	1,384,031
Fund balances - beginning of year	-	-	1,912,003	1,912,003
Fund balances - end of year	$ 101,200	$ 101,200	3,397,234	$ 3,296,034
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			601,241	
CY adjustments to revenues			(487,165)	
CY adjustments to expenditures			(389)	
Fund balances (GAAP basis)			$ 3,510,921	

Debt Service Fund

State of New Mexico
Albuquerque Municipal School District No. 12

Debt Service Fund

Debt Service (41000) – To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The resources of this fund are generated by a tax levy based upon property values.

State of New Mexico
Albuquerque Municipal School District No. 12
Debt Service Fund (41000)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ 72,866,193	$ 72,866,193	$ 76,864,517	$ 3,998,324
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	1,811,679	1,811,679
Interest	-	-	104,592	104,592
Total revenues	72,866,193	72,866,193	78,780,788	5,914,595
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,399,730	1,399,730	768,645	631,085
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Debt service	-	-	-	-
Reserve	66,479,724	70,128,866	-	70,128,866
Principal	48,250,896	48,250,896	80,150,895	(31,899,999)
Interest	24,615,297	24,615,297	24,082,267	533,030
Bond issuance costs	360,219	360,219	285,329	74,890
Capital outlay	-	-	-	-
Total expenditures	141,105,866	144,755,008	105,287,136	39,467,872
Excess (deficiency) of revenues over (under) expenditures	(68,239,673)	(71,888,815)	(26,506,348)	45,382,467
Designated cash	141,105,866	144,755,008	-	(144,755,008)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Bond Issuance premium	-	-	10,271,428	10,271,428
Payments to escrow agents	-	-	(28,294,192)	(28,294,192)
Debt issuance	-	-	57,625,000	57,625,000
Total other financing sources (uses)	-	-	39,602,236	39,602,236
Net changes in fund balances	141,105,866	144,755,008	13,095,888	(59,770,305)
Fund balances - beginning of year	-	-	72,338,048	72,338,048
Fund balances - end of year	$ 141,105,866	$ 144,755,008	85,433,936	$ 12,567,743
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			1,853,371	
CY adjustments to revenues			849,764	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ 88,137,071	

Educational Technology Equipment
Non-Major Debt Service Fund

State of New Mexico
Albuquerque Municipal School District No. 12

Educational Technology Equipment Debt Service Fund

Educational Technology Equipment Debt Service (43000)
To account for the accumulation of resources for, and the payment of, Educational Technology Equipment notes principal and interest. The resources of this fund are generated by a tax levy based upon property values.

State of New Mexico
Albuquerque Municipal School District No. 12
Educational Technology Equipment Debt Service Fund (43000)
Balance Sheet
June 30, 2021

ASSETS	
Current assets	
Cash and cash equivalents	$ -
Restricted cash and cash equivalents	3,767,940
Restricted accounts receivable	377,882
TOTAL ASSETS	$ 4,145,822
DEFERRED INFLOWS OF RESOURCES	
Property taxes	$ 274,527
FUND BALANCES	
Restricted for	
Debt service	3,871,295
Total fund balances	3,871,295
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 4,145,822

State of New Mexico
Albuquerque Municipal School District No. 12
Educational Technology Equipment Debt Service Fund (43000)
Statement of Revenues, Expenditures, and Changes in Fund Balances
June 30, 2021

REVENUES	
Property taxes	$ 3,568,469
Interest	1,953
Total revenues	3,570,422
EXPENDITURES	
Current	
Support services	
General administration	35,712
Debt service	
Principal	3,750,000
Interest	273,750
Bond issuance costs	3,269
Total expenditures	4,062,731
Excess (deficiency) of revenues over (under) expenditures	(492,309)
Net changes in fund balances	(492,309)
Fund balances - beginning of year	4,363,604
Fund balances - end of year	$ 3,871,295

State of New Mexico
Albuquerque Municipal School District No. 12
Educational Technology Equipment Debt Service Fund (43000)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property taxes	$ 4,023,750	$ 4,023,750	$ 3,571,288	$ (452,462)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	2,288	2,288
Total revenues	4,023,750	4,023,750	3,573,576	(450,174)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	69,050	69,050	35,712	33,338
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Debt service	-	-	-	-
Reserve	3,026,223	4,632,277	-	4,632,277
Principal	3,750,000	3,750,000	3,750,000	-
Interest	273,750	273,750	273,750	-
Bond issuance costs	5,000	5,000	3,269	1,731
Capital outlay	-	-	-	-
Total expenditures	7,124,023	8,730,077	4,062,731	4,667,346
Excess (deficiency) of revenues over (under) expenditures	(3,100,273)	(4,706,327)	(489,155)	4,217,172
Designated cash	7,124,023	8,730,077	-	(8,730,077)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Bond Issuance premium	-	-	-	-
Debt issuance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	7,124,023	8,730,077	(489,155)	(4,512,905)
Fund balances - beginning of year	-	-	4,257,095	4,257,095
Fund balances - end of year	$ 7,124,023	$ 8,730,077	3,767,940	$ (255,810)
RECONCILIATION TO GAAP BASIS				
Reversal of PY adjustments to revenues / expenditures			106,509	
CY adjustments to revenues			(3,154)	
CY adjustments to expenditures			-	
Fund balances (GAAP basis)			$ 3,871,295	

Supporting Schedules

Schedule I

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

Amounts are reported in dollars.

CASH IN CHECKING ACCOUNTS AND SAVINGS ACCOUNTS

Bank of Albuquerque

Total deposits	$ 202,984,616	
FDIC Insurance	250,000	
Uninsured public funds		$ 202,734,616
50% collateral requirement		101,367,308
Collateral	Market Value	
FG, 3%,matures 9/1/32, CUSIP 31307UP93	$ 424,799	
FG, 3%, matures 9/1/32, CUSIP 31307UP93	2,123,995	
FRESB, 2.83%, matures 3/25/39, CUSIP 30298AAC9	5,964,266	
FRESB, 2.52%, matures 4/25/39, CUSIP 30298DAE9	9,579,295	
FRESB, 1.32%, matures 1/25/41, CUSIP 30318NAE3	7,883,360	
FNA, 2.665%, matures 7/1/49, CUSIP 3136B5QZ1	19,163,577	
FHMS, 1.749%,matures 2/25/22, CUSIP 3137AXHN6	1,776,099	
FHMS, 2.682%, matures 10/25/22, CUSIP 3137AYCE9	8,732,345	
FHMS, 0.932%, matures 11/1/2030, CUSIP 3137F8ZU0	9,807,972	
FHMS, 0.827%, matures 10/25/29, CUSIP 3137FUZB3	19,295,130	
FHMS, 0.861%, matures 6/25/27, CUSIP 3137FYZG4	21,902,508	
FNR, 2%, matures 3/25/33, CUSIP 3136ACSN2	14,268,860	
FNR, 3.5%, matures 12/25/48, CUSIP 3136B3SU5	9,675,214	
FNR, 1%, matures 8/25/50, CUSIP 3136BBEW8	16,052,306	
FHR, 1.65%, matures 3/15/43, CUSIP 3137B1HF2	8,717,826	
FHR, 2.25%, matures 6/15/43, CUSIP 3137FR3M1	26,655,348	
		182,022,900
Over collateralized		$ 80,655,592

Wells Fargo

Total deposits	$ 84,246	
FDIC Insurance	250,000	
Uninsured public funds		$ (165,754)
50% collateral requirement		(82,877)
Collateral	Market Value	
FMAC,2.5%,matures 4/1/30,CUSIP 3132A9QP5	159,183	
FNMA,3%,matures 12/1/42,CUSIP 3138NYWU5	129,144	
FNMA,3.5%,matures 2/1/47,CUSIP 3140FCTG3	328,526	
FNMA,3.5%,matures 5/1/47,CUSIP 31418CKG8	139,053	
		755,906
Over collateralized		$ 838,783

Activity Funds & APS Departments - Various Banks *

Total insured deposits	$ 6,723,400

* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of $250,000. District policy states that no school can maintain more than $250,000 in any one financial institution.

Schedule II

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Cash and Temporary Investment Accounts
June 30, 2021

Amounts are reported in dollars

Depository/Account Name	Type of Account	Cash Per Bank June 30, 2021	Add: Deposits in Transit	Less: Outstanding Checks/Wires	Adjusted Cash Balance June 30, 2021
Wells Fargo Bank					
Consolidated #1	Checking	$ 84,208	$ -	$ -	$ 84,208
Athletics	Checking	38	-	-	38
Total Wells Fargo Bank		84,246	-	-	84,246
Bank of Albuquerque					
Operating	Checking	154,517,968	73,082	-	154,591,050
Payroll	Checking	-	14,569,090	46,642	14,522,448
Money Market	Money Market	48,431,474	-	-	48,431,474
Accounts Payable	Checking	-	-	12,158,226	(12,158,226)
Merchant Account	Checking	35,175	-	-	35,175
Total Bank of Albuquerque		202,984,616	14,642,172	12,204,869	205,421,920
Cash on hand	Petty Cash-GES	200	-	-	200
Total cash on hand		200	-	-	200
Cannon Cochran Management Services, Inc.					
Worker's Compensation Claims Fund	Imprest	1,378,610	-	126,321	1,252,289
Total Imprest Account		1,378,610	-	126,321	1,252,289
State of New Mexico - LGIP					
State Treasurer Investment	Investment	167,000,000	-	-	167,000,000
Total State of NM LGIP		167,000,000	-	-	167,000,000
Zions Bank					
US Treasuries	Investment	160,922,596	-	-	160,922,596
Total Zions Bank		160,922,596	-	-	160,922,596
Various Banks					
Activity Funds & Departments	Checking	4,288,210	337	96,465	4,192,081
Activity Funds & Departments	CD's and Savings	2,435,190	-	-	2,435,190
Activity Funds & Departments	Change Funds	17,196	-	-	17,196
Total Activity Funds & Departments		6,740,596	337	96,465	6,644,467
Grand Total		$ 539,110,864	$ 14,642,508	$ 12,427,655	$ 541,325,718

Schedule III

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report
June 30, 2021

	Operational 11000	KANW Radio Station 60010	Graphics Enterprise 60050	Business Services 60100	Transportation Enterprise 60200	Facilities Enterprise 60250	Educational Technology 60300	General Fund Total
June 30, 2020 Cash (Book Balance)	$ 92,233,284	$ 998,349	$ 977,555	$ 150,031	$ 1,130,498	$ 991,082	$ 2,922	$ 96,483,721
June 30, 2020 Payroll Liabilities	(83,764,192)	-	-	-	-	-	-	(83,764,192)
June 30, 2020 Temporary Inter-fund Loans	46,424,533	-	-	-	-	-	-	46,424,533
June 30, 2020 Adjustments	(1,702,721)	-	-	-	-	-	-	(1,702,721)
June 30, 2020 Cash Available to Budget	53,190,904	998,349	977,555	150,031	1,130,498	991,082	2,922	57,441,341
2020-2021 Revenue	719,132,925	577,866	149,301	-	85,509	131,763	-	720,077,364
2020-2021 Expenditures	(719,599,790)	(492,974)	(25,298)	(2,479)	-	(83,631)	-	(720,204,172)
Permanent Cash Transfers	-	-	-	-	-	-	-	-
June 30, 2021 Cash Available to Budget	52,724,039	1,083,241	1,101,558	147,552	1,216,007	1,039,214	2,922	57,314,533
June 30, 2021 Payroll Liabilities	87,446,765	-	-	-	-	-	-	87,446,765
June 30, 2021 Temporary Outstanding Loans	(66,546,066)	-	-	-	-	-	-	(66,546,066)
June 30, 2021 Adjustments	3,147,557	-	-	-	-	-	-	3,147,557
June 30, 2021 Cash (Book Balance)	$ 76,772,295	$ 1,083,241	$ 1,101,558	$ 147,552	$ 1,216,007	$ 1,039,214	$ 2,922	$ 81,362,789

Schedule III

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report
June 30, 2021

	Pupil Transportation 13000	Instructional Materials 14000	Food Service 21000	Athletics 22000	Non-Instructional 23000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000
June 30, 2020 Cash (Book Balance)	$ -	$ 699,410	$ 22,342,416	$ 1,362,065	$ 7,257,062	$ 1,414	$ 13,775,270	$ 520,694
June 30, 2020 Payroll Liabilities	-	-	-	-	-	-	-	-
June 30, 2020 Temporary Inter-fund Loans	-	-	-	-	-	(30,131,560)	(1,171,556)	(69,950)
June 30, 2020 Adjustments	-	-	24,286	-	-	-	-	-
June 30, 2020 Cash Available to Budget	-	699,410	22,366,702	1,362,065	7,257,062	(30,130,146)	12,603,714	450,744
2020-2021 Revenue	20,428,554	170	23,872,734	183,167	2,523,408	77,165,364	16,313,570	654,597
2020-2021 Expenditures	(15,989,127)	(385,685)	(25,592,495)	(4,913)	(3,136,003)	(103,518,303)	(11,821,998)	(650,998)
Permanent Cash Transfers	-	-	-	-	-	(24,175)	-	-
June 30, 2021 Cash Available to Budget	4,439,427	313,895	20,646,941	1,540,319	6,644,467	(56,507,260)	17,095,286	454,343
June 30, 2021 Payroll Liabilities	-	-	-	-	-	-	-	-
June 30, 2021 Temporary Outstanding Loans	-	-	-	-	-	56,444,910	1,718,844	302,676
June 30, 2021 Adjustments	-	-	(17,783)	-	-	62,350	-	-
June 30, 2021 Cash (Book Balance)	$ 4,439,427	$ 313,895	$ 20,629,158	$ 1,540,319	$ 6,644,467	$ -	$ 18,814,130	$ 757,019

Schedule III

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report
June 30, 2021

	State Flowthrough 27000	State Direct 28000	Local / State 29000	Bond Building 31100	Public School Capital Outlay 31200	Special Capital Outlay Local 31300	Special Capital Outlay State 31400	HB-33 Capital Improvements 31600
June 30, 2020 Cash (Book Balance)	$ 6,380,475	$ 249,000	$ -	$ 57,129,388	$ -	$ 23,646,267	$ -	$ 104,471,248
June 30, 2020 Payroll Liabilities	-	-	-	-	-	-	-	-
June 30, 2020 Temporary Inter-fund Loans	(10,089,453)	-	(560,003)	-	-	-	(4,402,009)	-
June 30, 2020 Adjustments	-	-	-	(414,797)	-	-	-	(252,525)
June 30, 2020 Cash Available to Budget	(3,708,978)	249,000	(560,003)	56,714,591	-	23,646,267	(4,402,009)	104,218,723
2020-2021 Revenue	16,010,110	123,490	1,326,416	43,536,756	1,505	3,529,037	5,789,939	59,912,893
2020-2021 Expenditures	(16,675,299)	(363,179)	(1,188,402)	(42,940,933)	-	(2,684,402)	(4,396,602)	(32,329,486)
Permanent Cash Transfers	-	-	(34,828)	-	-	-	-	-
June 30, 2021 Cash Available to Budget	(4,374,167)	9,311	(456,817)	57,310,414	1,505	24,490,902	(3,008,672)	131,802,130
June 30, 2021 Payroll Liabilities	-	-	-	-	-	-	-	-
June 30, 2021 Temporary Outstanding Loans	4,604,372	(4,355)	462,238	-	-	-	3,008,672	-
June 30, 2021 Adjustments	-	8,710	-	(17,574)	-	-	-	(243,634)
June 30, 2021 Cash (Book Balance)	$ 230,205	$ 13,666	$ 5,421	$ 57,292,840	$ 1,505	$ 24,490,902	$ -	$ 131,558,496

Schedule III

State of New Mexico
Albuquerque Municipal School District No. 12
Cash Report
June 30, 2021

	SB-9 Capital Improvements 31700/31703	SB-9 Capital Improvements Local 31701	ED. Tech. Equipment 31900	Debt Service 41000	ED. Tech. Debt Service 43000	Insurance Reserve 71010	Total All Funds
June 30, 2020 Cash (Book Balance)	$ 2,010,405	$ 53,995,337	$ 1,912,003	$ 72,361,914	$ 4,257,095	$ 42,305,148	$ 511,160,332
June 30, 2020 Payroll Liabilities	-	-	-	-	-	-	(83,764,192)
June 30, 2020 Temporary Inter-fund Loans	-	-	-	-	-	-	2
June 30, 2020 Adjustments	-	(151,639)	-	(23,866)	-	(802,927)	(3,324,189)
June 30, 2020 Cash Available to Budget	2,010,405	53,843,698	1,912,003	72,338,048	4,257,095	41,502,221	424,071,953
2020-2021 Revenue	-	30,149,169	2,816,810	118,303,681	3,573,578	111,204,426	1,257,496,738
2020-2021 Expenditures	(2,010,405)	(27,899,769)	(1,331,579)	(105,207,793)	(4,062,733)	(107,949,305)	(1,230,343,581)
Permanent Cash Transfers	-	-	-	-	-	-	(59,003)
June 30, 2021 Cash Available to Budget	-	56,093,098	3,397,234	85,433,936	3,767,940	44,757,342	451,166,107
June 30, 2021 Payroll Liabilities	-	-	-	-	-	-	87,446,765
June 30, 2021 Temporary Outstanding Loans	-	-	-	-	-	-	(8,709)
June 30, 2021 Adjustments	-	(266,091)	-	(89,318)	-	371,286	2,955,503
June 30, 2021 Cash (Book Balance)	$ -	$ 55,827,007	$ 3,397,234	$ 85,344,618	$ 3,767,940	$ 45,128,628	541,559,666
						Total Cash, Cash Equivalents, & Investments Exhibit A-1	$ 541,559,666

State of New Mexico
Albuquerque Municipal School District No. 12
Legislative Capital Outlay Appropriations
For the Year Ended June 30, 2021

DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
19-2166	SB280	2019	General Funds	A. Montoya ES	Five Thousand Four Hundred Seventy-Seven Dollars and No Cents ($5,477), to plan, design, construct, renovate, equip and provide improvements to fine art facilities, art rooms, performing arts buildings and music classrooms, including the purchase and installation of stage curtains, seating, carpet, sound and lighting, refinishing of stages, kilns, musical instruments, band equipment, choir risers, information technology and related equipment and furniture, at A. Montoya elementary school in the Albuquerque public school district in Bernalillo county.	$ 5,477	$ 5,400	$ -	$ -	$ 77
19-2167	SB280	2019	General Funds	Adobe Acres ES	Thirty-Five Thousand Dollars and No Cents ($35,000), to plan, design, purchase, equip, furnish and install fixtures, furniture and related equipment for Adobe Acres elementary school in the Albuquerque public school district in Bernalillo county	$ 35,000	$ 34,999	$ -	$ -	$ 1
19-2168	SB280	2019	General Funds	Alameda ES	Thirty-Four Thousand Nine Hundred Ninety-Six Dollars and No Cents ($34,996), to plan, design, purchase, equip, furnish and install fixtures, furniture and related equipment for Alameda elementary school in the Albuquerque public school district in Bernalillo county	$ 34,996	$ 34,939	$ -	$ -	$ 57
19-2169	SB280	2019	General Funds	Alamosa ES	One Hundred Ninety Thousand Eight Hundred Sixty-One Dollars and No Cents ($190,861), to plan, design, construct and renovate the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures, turf, drainage improvements and landscaping, at Alamosa elementary school in the Albuquerque public school district in Bernalillo county.	$ 190,861	$ 188,354	$ -	$ -	$ 2,507
19-2170	SB280	2019	General Funds	ALB PSD CTE	One Million Six Hundred Twenty-Eight Thousand Two Hundred Twenty-Seven Dollars and No Cents ($1,628,227), to plan, design and construct infrastructure and site improvements, to purchase and equip vehicles and food trucks and to purchase and install equipment, fixtures, furniture and information technology for culinary arts, automotive repair, computer aided drawing and other career technical programs throughout the Albuquerque public school district in Bernalillo county	$ 1,628,227	$ 778,251	$ 11,960	$ -	$ 838,016
19-2171	SB280	2019	General Funds	ALB PSD JROTC	One Hundred Fifteen Thousand Dollars and No Cents ($115,000), to plan, design, construct and improve buildings and facilities for the junior reserve officers' training corps program, including the purchase and installation of related equipment, furniture, rifles and marksmanship target ranges, in the Albuquerque public school district in Bernalillo county.	$ 115,000	$ 113,289	$ -	$ -	$ 1,711
19-2172	SB280	2019	General Funds	ALB PSD PRE-K	Five Hundred Seventy Thousand Dollars and No Cents ($570,000), to plan, design, construct, renovate, furnish and equip pre-kindergarten classrooms, including improvements to facilities and the purchase of classroom resources, for pre-kindergarten programs district-wide in the Albuquerque public school district in Bernalillo county.	$ 570,000	$ 561,756	$ -	$ -	$ 8,244

a) Unencumbered balances are generally carried forward as available budget in the following year.

State of New Mexico
Albuquerque Municipal School District No. 12
Legislative Capital Outlay Appropriations
For the Year Ended June 30, 2021

DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
19-2173	SB280	2019	General Funds	ALB PSD Sandia Mountain Natural History Center	One Hundred Ninety-Nine Thousand Three Hundred Seventy-Three Dollars and No Cents ($199,373), to plan, design, construct, improve, renovate, landscape and equip the buildings, grounds, courtyards, trails and fields and to purchase and install science, technology, engineering and mathematics field and laboratory resources, including the purchase and installation of related equipment, infrastructure, fixtures, information technology and site improvements, at Sandia Mountain natural history center in the Albuquerque public school district in Bernalillo county.	$ 199,373	$ 196,232	$ -	$ -	$ 3,141
19-2174	SB280	2019	General Funds	ALB PSD Security Upgrade	Six Hundred Ten Thousand Dollars and No Cents ($610,000), to plan, design, renovate, purchase and install infrastructure and security upgrades, including security cameras, an access card system, fencing, telecommunications, alarms and information technology, for multiple school and district sites and to purchase and equip vehicles for school and district security personnel in the Albuquerque public school district in Bernalillo county.	$ 610,000	$ -	$ 610,000	$ -	$ -
19-2175	SB280	2019	General Funds	Albuquerque HS	Thirty-Five Thousand Dollars and No Cents ($35,000), to plan, design, construct, renovate, purchase, equip and furnish improvements to facilities and grounds, including bleachers, at Albuquerque high school in the Albuquerque public school district in Bernalillo county.	$ 35,000	$ 35,000	$ -	$ -	$ 0
19-2176	SB280	2019	General Funds	Albuquerque HS	Thirty Five Thousand Dollars and No Cents ($35,000), to plan, design, construct, renovate and improve the grounds, playgrounds and facilities, including the purchase of land, the installation of related equipment, fencing, shade structures, turf, drainage improvements, painting, landscaping and creating murals, at Albuquerque high school in the Albuquerque public school district in Bernalillo county.	$ 35,000	$ 34,998	$ -	$ -	$ 2
19-2178	SB280	2019	General Funds	Alvarado ES	One Hundred Twenty-Five Thousand One Hundred Four Dollars and No Cents ($125,104), to plan, design, purchase, equip, furnish and install fixtures, furniture and related equipment for Alvarado elementary school in the Albuquerque public school district in Bernalillo county.	$ 125,104	$ 124,799	$ -	$ 305	$ -
19-2179	SB280	2019	General Funds	Apache ES	One Hundred Forty-One Thousand Eight Hundred Seventy-Nine Dollars and No Cents ($141,879), to plan, design, construct and renovate the grounds and parking lots, including the purchase and installation of related equipment, fencing, resurfacing, striping, drainage improvements, traffic signs and landscaping, at Apache elementary school in the Albuquerque public school district in Bernalillo county.	$ 141,879	$ 136,991	$ 865	$ -	$ 4,023
19-2180	SB280	2019	General Funds	Armijo ES	Fifty-Four Thousand Eight Hundred Three Dollars and No Cents ($54,803), to purchase and install library equipment, furniture, fixtures, bookshelves, information technology and infrastructure in the libraries and bookrooms at Armijo elementary school in the Albuquerque public school district in Bernalillo county.	$ 54,803	$ 54,794	$ -	$ -	$ 9

a) Unencumbered balances are generally carried forward as available budget in the following year.

State of New Mexico
Albuquerque Municipal School District No. 12
Legislative Capital Outlay Appropriations
For the Year Ended June 30, 2021

DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
19-2181	SB280	2019	General Funds	Arroyo Del Oso ES	Thirty Thousand Dollars and No Cents ($30,000), to purchase and install information technology, including related equipment, furniture and infrastructure, at Arroyo del Oso elementary school in the Albuquerque public school district in Bernalillo county.	$ 30,000	$ 29,706	$ -	$ -	$ 294
19-2182	SB280	2019	General Funds	Atrisco ES	Twelve Thousand Nine Hundred Fifty Seven Dollars and No Cents ($12,957), to plan, design, construct and renovate the grounds and parking lots, including the purchase and installation of related equipment, fencing, resurfacing, striping, drainage improvements, traffic signs and landscaping, at Atrisco elementary school in the Albuquerque public school district in Bernalillo county.	$ 12,957	$ 12,951	$ -	$ -	$ 6
19-2183	SB280	2019	General Funds	Atrisco Heritage HS	Twenty-Five Thousand Dollars and No Cents ($25,000), to plan, design, construct and renovate the grounds, fields and track areas, including the purchase and installation of related equipment, track resurfacing, asphalt paving, drainage improvements and landscaping, at Atrisco Heritage high school in the Albuquerque public school district in Bernalillo county.	$ 25,000	$ 24,988	$ -	$ -	$ 12
19-2184	SB280	2019	General Funds	Bandelier ES	Fifty Thousand Dollars and No Cents ($50,000), to plan, design, purchase, equip, furnish and install fixtures, furniture and related equipment for Bandelier elementary school in the Albuquerque public school district in Bernalillo county.	$ 50,000	$ 49,996	$ -	$ -	$ 4
19-2185	SB280	2019	General Funds	Barcelona ES	Two Thousand Five Hundred Dollars and No Cents ($2,500), to purchase and install a public address and sound system, including related equipment, furniture and infrastructure, at Barcelona elementary school in the Albuquerque public school district in Bernalillo county.	$ 2,500	$ 2,474	$ -	$ -	$ 26
19-2186	SB280	2019	General Funds	Bel-Air ES	Two Hundred Fifteen Thousand Dollars and No Cents ($215,000), to plan, design, purchase, equip, furnish and install fixtures, furniture and related equipment for Bel-Air elementary school in the Albuquerque public school district in Bernalillo county	$ 215,000	$ 214,413	$ -	$ 588	$ -
19-2187	SB280	2019	General Funds	Bellehaven ES	Eleven Thousand Nine Hundred Fourteen Dollars and No Cents ($11,914), to purchase and install information technology, including related equipment, furniture and infrastructure, at Bellehaven elementary school in the Albuquerque public school district in Bernalillo county.	$ 11,914	$ 11,632	$ -	$ -	$ 282
19-2188	SB280	2019	General Funds	Career Enrichment Center	Eighty Thousand Dollars and No Cents ($80,000), to plan, renovate, equip and purchase a school bus, including related equipment, at Career Enrichment and Early College academy high school in the Albuquerque public school district in Bernalillo county	$ 80,000	$ 80,000	$ -	$ -	$ -
19-2189	SB280	2019	General Funds	Carlos Rey ES	One Hundred Sixty Thousand Dollars and No Cents ($160,000), to plan, design, construct and renovate the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures, turf, drainage improvements and landscaping, at Carlos Rey elementary school in the Albuquerque public school district in Bernalillo county.	$ 160,000	$ 159,986	$ -	$ -	$ 14

a) Unencumbered balances are generally carried forward as available budget in the following year.

State of New Mexico
Albuquerque Municipal School District No. 12
Legislative Capital Outlay Appropriations
For the Year Ended June 30, 2021

DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
19-2190	SB280	2019	General Funds	Chamiza ES	Two Hundred Sixty-Five Thousand Dollars and No Cents ($265,000), to plan, design, construct and renovate the grounds, fields and track areas, including the purchase and installation of related equipment, track resurfacing, asphalt paving, drainage improvements and landscaping, at Chamiza elementary school in the Albuquerque public school district in Bernalillo county	$ 265,000	$ 264,348	$ -	$ -	$ 652
19-2191	SB280	2019	General Funds	Chaparral ES	One Hundred Seventy-Five Thousand Dollars ($175,000) to plan, design, purchase, equip, furnish and install fixtures, furniture and related equipment for Chaparral elementary school in the Albuquerque public school district in Bernalillo county	$ 175,000	$ 174,977	$ -	$ -	$ 23
19-2192	SB280	2019	General Funds	Chelwood ES	One Hundred Eighty Thousand Dollars and No Cents ($180,000), to plan, design, construct and renovate the grounds, fields and track areas, including the purchase and installation of related equipment, track resurfacing, asphalt paving, drainage improvements and landscaping, at Chelwood elementary school in the Albuquerque public school district in Bernalillo county.	$ 180,000	$ 179,997	$ -	$ -	$ 3
19-2193	SB280	2019	General Funds	Cibola HS	Three Hundred Thousand Dollars and No Cents ($300,000), to purchase and install a public address and sound system, including related equipment, furniture and infrastructure, at Cibola high school in the Albuquerque public school district in Bernalillo county.	$ 300,000	$ 299,997	$ -	$ -	$ 3
19-2194	SB280	2019	General Funds	Cleveland MS	Sixty Six Thousand Six Hundred Fifty Two Dollars and No Cents ($66,652), to plan, design, purchase, equip, furnish and install fixtures, furniture and related equipment for Cleveland middle school in the Albuquerque public school district in Bernalillo county.	$ 66,652	$ 66,650	$ -	$ -	$ 2
19-2195	SB280	2019	General Funds	Cochiti ES	Twenty Five Thousand Dollars and No Cents ($25,000), to purchase and install information technology, including related equipment, furniture and infrastructure, at Cochiti elementary school in the Albuquerque public school district in Bernalillo county.	$ 25,000	$ 24,961	$ -	$ -	$ 39
19-2196	SB280	2019	General Funds	Collet Park ES	Twenty-Seven Thousand Six Hundred Fifty-Three Dollars and No Cents ($27,653), to purchase and install information technology, including related equipment, furniture and infrastructure, at Collet Park elementary school in the Albuquerque public school district in Bernalillo county.	$ 27,653	$ 27,353	$ -	$ -	$ 300
19-2197	SB280	2019	General Funds	Corrales ES	Twenty-Five Thousand Nine Hundred Eighty Dollars and No Cents ($25,980), to plan, design, construct and renovate the grounds, courtyard and improvements to facilities, including the purchase and installation of related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage improvements and landscaping, at Corrales elementary school in the Albuquerque public school district in Bernalillo county.	$ 25,980	$ 25,962	$ -	$ -	$ 18
19-2198	SB280	2019	General Funds	Coyote Willow	Twenty-Five Thousand Dollars and No Cents ($25,000), to plan, design, construct, renovate, purchase, equip and furnish improvements to facilities and grounds, including drainage and xeriscaping, at Coyote Willow family school in the Albuquerque public school district in Bernalillo county.	$ 25,000	$ 24,999	$ -	$ -	$ 1

a) Unencumbered balances are generally carried forward as available budget in the following year.

State of New Mexico
Albuquerque Municipal School District No. 12
Legislative Capital Outlay Appropriations
For the Year Ended June 30, 2021

DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
19-2199	SB280	2019	General Funds	Del Norte HS	One Hundred Six Thousand Two Hundred Eighty-Four Dollars and No Cents ($106,284), to plan, design, construct, renovate, equip and provide improvements to fine art facilities, art rooms, performing arts buildings and music classrooms, including the purchase and installation of stage curtains, seating, carpet, sound and lighting, refinishing of stages, kilns, musical instruments, band equipment, choir risers, information technology and related equipment and furniture, at Del Norte high school in the Albuquerque public school district in Bernalillo county.	$ 106,284	$ 106,276	$ -	$ -	$ 8
19-2201	SB280	2019	General Funds	Dennis Chavez ES	Eighty Thousand Dollars and No Cents ($80,000), to plan, design, construct, renovate, purchase and improve the grounds and facilities, including the installation of secure vestibule entry ways, related equipment and locks, and to improve, purchase and install infrastructure and security upgrades to the site and buildings, including security cameras and access cards security system, fencing, telecommunications, alarm upgrades and information technology, for Dennis Chavez elementary school in the Albuquerque public school district in Bernalillo county.	$ 80,000	$ 79,852	$ -	$ -	$ 148
19-2200	SB280	2019	General Funds	Dennis Chavez ES	One Hundred Twenty-Five Thousand Dollars and No Cents ($125,000), to plan, design, construct, renovate, purchase, equip and furnish improvements to facilities and grounds, including drainage improvements and xeriscaping, at Dennis Chavez elementary school in the Albuquerque public school district in Bernalillo county.	$ 125,000	$ 124,998	$ -	$ -	$ 2
19-2202	SB280	2019	General Funds	Desert Ridge MS	Eighty Thousand Dollars and No Cents ($80,000), to plan, design, construct, renovate, purchase and improve the grounds and facilities, including the installation of secure vestibule entry ways, related equipment and locks, and to improve, purchase and install infrastructure and security upgrades to the site and buildings, including security cameras and access cards security system, fencing, telecommunications, alarm upgrades and information technology, for Desert Ridge middle school in the Albuquerque public school district in Bernalillo county.	$ 80,000	$ 79,515	$ -	$ -	$ 485
19-2203	SB280	2019	General Funds	Desert Willow	Sixty Five Thousand Two Hundred Forty Five Dollars and No Cents ($65,245), to purchase and install information technology, including related equipment, furniture and infrastructure, at Desert Willow family school in the Albuquerque public school district in Bernalillo county.	$ 65,425	$ 62,453	$ -	$ 2,792	$ -
19-2205	SB280	2019	General Funds	Dolores Gonzales ES	Eighty Four Thousand One Hundred Eight Dollars and No Cents ($84,108), to purchase and install information technology, including related equipment, furniture and infrastructure, at Dolores Gonzales elementary school in the Albuquerque public school district in Bernalillo county.	$ 84,108	$ 77,495	$ -	$ 6,613	$ -

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19-2206	SB280	2019	General Funds	Double Eagle ES	Eighty Thousand Dollars and No Cents ($80,000), to plan, design, construct, renovate, purchase and improve the grounds and facilities, including the installation of secure vestibule entry ways, related equipment and locks, and to improve, purchase and install infrastructure and security upgrades to the site and buildings, including security cameras and access cards security system, fencing, telecommunications, alarm upgrades and information technology, for Double Eagle elementary school in the Albuquerque public school district in Bernalillo county.	$ 80,000	$ 80,000	$ -	$ -	$ 0
19-2207	SB280	2019	General Funds	Double Eagle ES	One Hundred Two Thousand Six Hundred Sixty Six Dollars and No Cents ($102,666), to purchase and install information technology, including related equipment, furniture and infrastructure, at Double Eagle elementary school in the Albuquerque public school district in Bernalillo county.	$ 102,666	$ 102,269	$ -	$ -	$ 397
19-2208	SB280	2019	General Funds	Douglas MacArthur ES	Fifty Thousand Dollars and No Cents ($50,000), to purchase and install information technology, including related equipment, furniture and infrastructure, at Douglas MacArthur elementary school in the Albuquerque public school district in Bernalillo county.	$ 50,000	$ 49,592	$ -	$ -	$ 408
19-2209	SB280	2019	General Funds	Duranes ES	Fifty Thousand Dollars and No Cents ($50,000), to purchase and install information technology, including related equipment, furniture and infrastructure, at Duranes elementary school in the Albuquerque public school district in Bernalillo county	$ 50,000	$ 49,756	$ -	$ -	$ 244
19-2215	SB280	2019	General Funds	Ecademy	Thirty-Five Thousand Dollars and No Cents ($35,000), to purchase and install information technology, including related equipment, furniture and infrastructure, at Ecademy school in the Albuquerque public school district in Bernalillo county.	$ 35,000	$ 34,678	$ -	$ -	$ 322
19-2216	SB280	2019	General Funds	Edmund G Ross ES	One Hundred Twenty Thousand Dollars and No Cents ($120,000), to plan, design, construct and renovate the grounds, courtyard and facilities, including the purchase and installation of related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage improvements and landscaping, at Edmund G. Ross school in the Albuquerque public school district in Bernalillo county.	$ 120,000	$ 119,993	$ -	$ -	$ 7
19-2217	SB280	2019	General Funds	Edward Gonzales ES	Two Hundred Fifty Two Thousand Dollars and No Cents ($252,000), to plan, design, construct and renovate the grounds, courtyard and improvements to facilities, including the purchase and installation of related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage improvements and landscaping, at Edward Gonzales elementary school in the Albuquerque public school district in Bernalillo county.	$ 252,000	$ 251,997	$ -	$ -	$ 236,592
19-2218	SB280	2019	General Funds	Eisenhower MS	Two Hundred Thousand Dollars and No Cents ($200,000), to plan, design, construct and renovate the grounds, fields and track areas, including the purchase and installation of related equipment, track resurfacing, asphalt paving, drainage improvements and landscaping, at Eisenhower middle school in the Albuquerque public school district in Bernalillo county.	$ 200,000	$ 199,984	$ -	$ -	$ 16

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19-2219	SB280	2019	General Funds	Eldorado HS	One Hundred Ten Thousand Dollars and No Cents ($110,000), to plan, design, construct and renovate the grounds and parking lots, including the purchase and installation of related equipment, fencing, resurfacing, striping, drainage improvements, traffic signs and landscaping, at Eldorado high school in the Albuquerque public school district in Bernalillo county.	$ 110,000	$ 107,192	$ -	$ -	$ 2,808
19-2220	SB280	2019	General Funds	Emerson ES	Eighty-Five Thousand Dollars and No Cents ($85,000), to plan, design, construct and renovate the grounds and parking lots, including the purchase and installation of related equipment, fencing, resurfacing, striping, drainage improvements, traffic signs and landscaping, at Emerson elementary school in the Albuquerque public school district in Bernalillo county.	$ 85,000	$ 39,480	$ 45,515	$ -	$ 5
19-2221	SB280	2019	General Funds	Ernie Pyle MS	Six Thousand Five Hundred Fifty-Seven Dollars and No Cents ($6,557), to plan, design, construct and renovate the grounds, parking lots and bus drop-off and pick-up areas, including the purchase and installation of related equipment, fencing, resurfacing, striping, shade structures, drainage improvements, traffic signs and landscaping, at Ernie Pyle middle school in the Albuquerque public school district in Bernalillo county.	$ 6,557	$ 5,624	$ -	$ -	$ 933
19-2222	SB280	2019	General Funds	Eugene Field ES	Forty-Three Thousand Dollars and No Cents ($43,000), to plan, design, purchase, equip, furnish and install fixtures, furniture and related equipment for Eugene Field elementary school in the Albuquerque public school district in Bernalillo county	$ 43,000	$ 42,995	$ -	$ -	$ 5
19-2223	SB280	2019	General Funds	Freedom HS	Thirty-Five Thousand Dollars and No Cents ($35,000), to plan, design, construct and renovate the grounds, courtyard and improvements to facilities, including the purchase and installation of related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage improvements and landscaping, at Freedom high school in the Albuquerque public school district in Bernalillo county.	$ 35,000	$ 34,999	$ -	$ -	$ 1
19-2224	SB280	2019	General Funds	Garfield MS	Sixty Thousand Dollars and No Cents ($60,000), to purchase and install information technology, including related equipment, furniture and infrastructure, at Garfield middle school in the Albuquerque public school district in Bernalillo county.	$ 60,000	$ 59,969	$ -	$ -	$ 31
19-2225	SB280	2019	General Funds	George I Sanchez MS	Twenty-Five Thousand Dollars and No Cents ($25,000), to purchase and install a public address and sound system, including related equipment, furniture and infrastructure, at George I. Sanchez collaborative community school in the Albuquerque public school district in Bernalillo county.	$ 25,000	$ 21,820	$ -	$ 3,180	$ -
19-2226	SB280	2019	General Funds	Georgia O'Keeffe ES	Thirteen Thousand Five Hundred Thirty-Two Dollars and No Cents ($13,532), to plan, design, construct, renovate, purchase, equip and furnish improvements to facilities, including gym floor upgrades and related equipment and construction, at Georgia O'Keeffe elementary school in the Albuquerque public school district in Bernalillo county.	$ 13,532	$ 13,531	$ -	$ -	$ 1

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19-2227	SB280	2019	General Funds	Governor Bent ES	Ninety-Nine Thousand Seven Hundred Sixty-Six Dollars and No Cents ($99,766), to purchase and install library equipment, furniture, fixtures, bookshelves, information technology and infrastructure in the libraries and book rooms at Governor Bent elementary school in the Albuquerque public school district in Bernalillo county.	$ 99,766	$ 99,750	$ -	$ -	$ 16
19-2228	SB280	2019	General Funds	Grant MS	One Hundred Fifty-Three Thousand Seven Hundred Eighty-Two Dollars and No Cents ($153,782), to purchase and install library equipment, furniture, fixtures, book shelves, information technology and infrastructure in the libraries and book rooms at Grant middle school in the Albuquerque public school district in Bernalillo county.	$ 153,782	$ 153,777	$ -	$ -	$ 5
19-2229	SB280	2019	General Funds	Griegos ES	Twenty-Two Thousand Four Hundred Sixty-Five Dollars and No Cents ($22,465), to purchase and install information technology, including related equipment, furniture and infrastructure, at Griegos elementary school in the Albuquerque public school district in Bernalillo county.	$ 22,465	$ 22,363	$ -	$ -	$ 102
19-2230	SB280	2019	General Funds	Harrison MS	Seventy Thousand Dollars and No Cents ($70,000), to plan, design, construct, renovate, purchase, equip and furnish improvements to facilities and weight rooms, including weight room equipment and dance mats, at Harrison middle school in the Albuquerque public school district in Bernalillo county.	$ 70,000	$ 69,999	$ -	$ -	$ 1
19-2231	SB280	2019	General Funds	Hawthorne ES	One Hundred Thousand Dollars and No Cents ($100,000), to purchase and install library equipment, furniture, fixtures, bookshelves, information technology and infrastructure in the libraries and book rooms at Hawthorne elementary school in the Albuquerque public school district in Bernalillo county.	$ 100,000	$ 99,993	$ -	$ -	$ 7
19-2232	SB280	2019	General Funds	Hawthorne ES	One Hundred Ninety-Four Thousand Five Hundred Seven Dollars and No Cents ($194,507), to plan, design, construct and renovate the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures, turf, drainage improvements and landscaping, at Hawthorne elementary school in the Albuquerque public school district in Bernalillo county.	$ 194,507	$ 194,505	$ -	$ -	$ 2
19-2233	SB280	2019	General Funds	Hayes MS	One Hundred Thousand Dollars and No Cents ($100,000), to plan, design, construct and renovate the grounds, fields and track areas, including the purchase and installation of related equipment, track resurfacing, asphalt paving, drainage improvements and landscaping, at Hayes middle school in the Albuquerque public school district in Bernalillo county.	$ 100,000	$ 99,994	$ -	$ -	$ 6
19-2234	SB280	2019	General Funds	Helen Cordero ES	Seventy-Nine Thousand Dollars and No Cents ($79,000), to plan, design, construct and renovate the grounds, courtyard and improvements to facilities, including the purchase and installation of related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage improvements and landscaping, at Helen Cordero elementary school in the Albuquerque public school district in Bernalillo county.	$ 79,000	$ 78,970	$ 10	$ -	$ 20

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19-2235	SB280	2019	General Funds	Highland HS	Thirty Thousand Dollars and No Cents ($30,000), to purchase and equip a food truck for the culinary arts program at Highland high school in the Albuquerque public school district in Bernalillo county.	$ 30,000	$ -	$ -	$ -	$ 30,000
19-2236	SB280	2019	General Funds	Highland HS	One Hundred Fifty Thousand Dollars and No Cents ($150,000), to purchase and install information technology, including related equipment, furniture and infrastructure, at Highland high school in the Albuquerque public school district in Bernalillo county.	$ 150,000	$ 149,879	$ -	$ -	$ 121
19-2238	SB280	2019	General Funds	Hodgin ES	Twenty-Three Thousand Eight Hundred Sixty-Two Dollars and No Cents ($23,862), to plan, design, purchase, equip, furnish and install fixtures, furniture and related equipment for Hodgin elementary school in the Albuquerque public school district in Bernalillo county.	$ 23,862	$ 23,861	$ -	$ -	$ 1
19-2239	SB280	2019	General Funds	Hoover MS	One Hundred Fifty Thousand Dollars and No Cents ($150,000), to plan, design, purchase, equip, furnish and install fixtures, furniture and related equipment for Hoover middle school in the Albuquerque public school district in Bernalillo county.	$ 150,000	$ 144,131	$ -	$ 17	$ -
19-2240	SB280	2019	General Funds	Hubert Humphrey ES	Sixty Thousand Dollars and No Cents ($60,000), to purchase and install information technology, including related equipment, furniture and infrastructure, at Hubert H. Humphrey elementary school in the Albuquerque public school district in Bernalillo county.	$ 60,000	$ 59,806	$ -	$ 194	$ -
19-2241	SB280	2019	General Funds	Inez ES	Twenty-Five Thousand Dollars and No Cents ($25,000), to purchase and install information technology, including related equipment, furniture and infrastructure, at Inez elementary school in the Albuquerque public school district in Bernalillo county	$ 25,000	$ 24,965	$ -	$ -	$ 35
19-2242	SB280	2019	General Funds	Jackson MS	Twenty-Five Thousand Dollars and No Cents ($25,000), to purchase and install information technology, including related equipment, furniture and infrastructure, at Jackson middle school in the Albuquerque public school district in Bernalillo county.	$ 25,000	$ 24,805	$ -	$ -	$ 195
19-2243	SB280	2019	General Funds	James Monroe MS	Forty-Six Thousand Eight Hundred Fifty-Seven Dollars and No Cents ($46,857), to purchase and install information technology and a public address and sound system, including related equipment, furniture and infrastructure, at James Monroe middle school in the Albuquerque public school district in Bernalillo county.	$ 46,857	$ -	$ -	$ -	$ 46,857
19-2244	SB280	2019	General Funds	Janet Kahn ES (Eubank ES)	Fifty Thousand Dollars and No Cents ($50,000), to purchase and install information technology, including related equipment, furniture and infrastructure, at Janet Khan school of integrated arts in the Albuquerque public school district in Bernalillo county.	$ 50,000	$ 49,848	$ -	$ -	$ 152
19-2245	SB280	2019	General Funds	Jefferson MS	Eighty Two Thousand Dollars and No Cents ($82,000), to purchase and install library equipment, furniture, fixtures, bookshelves, information technology and infrastructure in the libraries and book rooms at Jefferson middle school in the Albuquerque public school district in Bernalillo county.	$ 82,000	$ 81,988	$ -	$ -	$ 13

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19-2246	SB280	2019	General Funds	Jimmy Carter MS	One Hundred Seventy-One Thousand Eight Hundred Seventy Dollars and No Cents ($171,870), to plan, design, construct and renovate the grounds, courtyard and improvements to facilities, including the purchase and installation of related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage and landscaping, at Jimmy Carter middle school in the Albuquerque public school district in Bernalillo county.	$ 171,870	$ 171,117	$ -	$ -	$ 753
19-2247	SB280	2019	General Funds	John Adams MS	One Hundred Fifty-Five Thousand Dollars and No Cents ($155,000), to plan, design, construct, renovate, purchase, equip and furnish improvements to facilities and grounds, including drainage improvements and xeriscaping, at John Adams middle school in the Albuquerque public school district in Bernalillo county.	$ 155,000	$ 154,996	$ -	$ -	$ 21,088
19-2248	SB280	2019	General Funds	John Baker ES	Forty-Seven Thousand Dollars and No Cents ($47,000), to plan, design, purchase, equip, furnish and install fixtures, furniture and related equipment for John Baker elementary school in the Albuquerque public school district in Bernalillo county.	$ 47,000	$ 46,975	$ -	$ -	$ 25
19-2249	SB280	2019	General Funds	Kennedy MS	Two Hundred Three Thousand Seventy-Five Dollars and No Cents ($203,075), to purchase and install information technology, including related equipment, furniture and infrastructure, at Kennedy middle school in the Albuquerque public school district in Bernalillo county.	$ 203,075	$ 200,306	$ -	$ 2,769	$ -
19-2250	SB280	2019	General Funds	Kirtland ES	Thirty Thousand Dollars and No Cents ($30,000), to plan, design, purchase, equip, furnish and install fixtures, furniture and related equipment for Kirtland elementary school in the Albuquerque public school district in Bernalillo county.	$ 30,000	$ 29,998	$ -	$ -	$ 2
19-2251	SB280	2019	General Funds	Kit Carson ES	One Hundred Ninety-Four Thousand Two Hundred Fifty-Four Dollars and No Cents ($194,254), to plan, design, construct and renovate the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures, turf, drainage improvements and landscaping, at Kit Carson elementary school in the Albuquerque public school district in Bernalillo county.	$ 194,254	$ 194,234	$ -	$ -	$ 21,011
19-2253	SB280	2019	General Funds	La Cueva HS	One Hundred Forty Six Thousand Dollars and No Cents ($146,000), to purchase and equip a cargo trailer and to plan, design, construct, improve and equip the facilities and drill hall, including the purchase and installation of equipment for science, technology, engineering and mathematics, and marksmanship range safety equipment, of the marine junior reserve officers training corps program at La Cueva high school in the Albuquerque public school district in Bernalillo county	$ 146,000	$ 145,808	$ -	$ -	$ 17,246
19-2254	SB280	2019	General Funds	La Cueva HS	One Hundred Ninety-Seven Thousand Four Hundred Thirteen Dollars and No Cents ($197,413), to plan, design, construct and renovate the grounds, fields and track areas, including the purchase and installation of related equipment, track resurfacing, asphalt paving, drainage improvements and landscaping, at La Cueva high school in the Albuquerque public school district in Bernalillo county.	$ 197,413	$ 197,411	$ -	$ -	$ 2

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19-2255	SB280	2019	General Funds	La Luz ES	Forty-Five Thousand Dollars and No Cents ($45,000), to plan, design, purchase, equip, furnish and install fixtures, furniture and related equipment for La Luz elementary school in the Albuquerque public school district in Bernalillo county.	$ 45,000	$ 44,985	$ -	$ -	$ 15
19-2256	SB280	2019	General Funds	La Mesa ES	Eighty Thousand Dollars and No Cents ($80,000), to plan, design, purchase, equip, furnish and install fixtures, furniture and related equipment for La Mesa elementary school in the Albuquerque public school district in Bernalillo county	$ 80,000	$ 79,981	$ -	$ -	$ 19
19-2257	SB280	2019	General Funds	Lavaland ES	Twenty-Four Thousand Nine Hundred Fifty One Dollars and No Cents ($24,951), to plan, design, purchase, equip, furnish and install fixtures, furniture and related equipment for Lavaland elementary school in the Albuquerque public school district in Bernalillo county.	$ 24,951	$ 24,950	$ -	$ -	$ 1
19-2258	SB280	2019	General Funds	Lew Wallace ES	Fifteen Thousand Dollars and No Cents ($15,000), to plan, design, construct and renovate the grounds, including a community garden and related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage improvements and landscaping, at Lew Wallace elementary school in the Albuquerque public school district in Bernalillo county.	$ 15,000	$ -	$ 14,999	$ -	$ 1
19-2259	SB280	2019	General Funds	Los Padillas ES	Fifty Thousand Dollars and No Cents ($50,000), to purchase and install information technology and a public address and sound system, including related equipment, furniture and infrastructure, at Los Padillas elementary school in the Albuquerque public school district in Bernalillo county.	$ 50,000	$ 48,959	$ -	$ 1,041	$ -
19-2261	SB280	2019	General Funds	Los Ranchos ES	Seventy-Five Thousand Dollars and No Cents ($75,000), to plan, design, construct and renovate the grounds, courtyard and improvements to facilities, including the purchase and installation of related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage improvements and landscaping, at Los Ranchos elementary school in the Albuquerque public school district in Bernalillo county.	$ 75,000	$ 74,984	$ -	$ -	$ 16
19-2262	SB280	2019	General Funds	Lowell ES	Thirty-Five Thousand Dollars and No Cents ($35,000), to plan, design, purchase, equip, furnish and install fixtures, furniture and related equipment for Lowell elementary school in the Albuquerque public school district in Bernalillo county.	$ 35,000	$ 34,978	$ -	$ -	$ 22
19-2263	SB280	2019	General Funds	Lyndon B Johnson MS	Seventy-Eight Thousand Six Hundred Fifty dollars ($78,650) to plan, design, construct and renovate the grounds, fields and track areas, including the purchase and installation of related equipment, track resurfacing, asphalt paving, drainage improvements and landscaping, at Lyndon B. Johnson middle school in the Albuquerque public school district in Bernalillo county	$ 78,650	$ 78,633	$ -	$ -	$ 4,594

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19-2264	SB280	2019	General Funds	Madison MS	Ninety Six Thousand Eight Hundred Forty Dollars and No Cents ($96,840), to purchase and install information technology, including related equipment, furniture and infrastructure, at Madison middle school in the Albuquerque public school district in Bernalillo county.	$ 96,840	$ 96,560	$ -	$ -	$ 280
19-2265	SB280	2019	General Funds	Manzano HS	Fifty Nine Thousand Three Hundred Nine Dollars and No Cents ($59,309), to plan, design, construct, renovate, equip and provide improvements to fine art facilities, art rooms, performing arts buildings and music classrooms, including the purchase and installation of stage curtains, seating, carpet, sound and lighting, refinishing of stages, kilns, musical instruments, band equipment, choir risers, information technology and related equipment and furniture, at Manzano high school in the Albuquerque public school district in Bernalillo county.	$ 59,309	$ 59,309	$ -	$ -	$ 0
19-2266	SB280	2019	General Funds	Manzano HS	Four Hundred Forty Three Thousand Four Hundred Ninety Seven Dollars and No Cents ($443,497), to plan, design, construct and renovate the grounds, courtyard and improvements to facilities, including the purchase and installation of related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage improvements and landscaping, at Manzano high school in the Albuquerque public school district in Bernalillo county.	$ 443,497	$ 441,718	$ -	$ -	$ 214,231
19-2267	SB280	2019	General Funds	Manzano Mesa ES	Fifty Thousand Dollars and No Cents ($50,000), to plan, design, construct and renovate the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures, turf, drainage improvements and landscaping, at Manzano Mesa elementary school in the Albuquerque public school district in Bernalillo county.	$ 50,000	$ -	$ -	$ 29	$ 49,971
19-2268	SB280	2019	General Funds	Marie M Hughes ES	Sixty Two Thousand Seven Hundred Thirty Six Dollars and No Cents ($62,736), to plan, design, construct and renovate the grounds, courtyard and facilities, including the purchase and installation of related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage and landscaping, at Marie M. Hughes elementary school in the Albuquerque public school district in Bernalillo county.	$ 62,736	$ 59,632	$ -	$ -	$ 3,104
19-2270	SB280	2019	General Funds	Mark Twain ES	Eighteen Thousand Dollars and No Cents ($18,000), to plan, design, purchase, equip, furnish and install fixtures, furniture and related equipment for Mark Twain elementary school in the Albuquerque public school district in Bernalillo county	$ 18,000	$ 17,993	$ -	$ -	$ 7
19-2271	SB280	2019	General Funds	Mary Ann Binford ES	Two Hundred Sixty Seven Thousand Dollars and No Cents ($267,000), to purchase and install information technology, including related equipment, furniture and infrastructure, at Mary Ann Binford elementary school in the Albuquerque public school district in Bernalillo county.	$ 267,000	$ 266,865	$ -	$ -	$ 135

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19-2272	SB280	2019	General Funds	Matheson Park ES	Sixty Thousand Dollars and No Cents ($60,000), to plan, design, construct and renovate the grounds, courtyard and improvements to facilities, including the purchase and installation of related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage improvements and landscaping, at Matheson Park elementary school in the Albuquerque public school district in Bernalillo county.	$ 60,000	$ 59,992	$ -	$ -	$ 8
19-2273	SB280	2019	General Funds	McCollum ES	One Hundred Forty Two Thousand Sixty Two Dollars and No Cents ($142,062), to plan, design, construct and renovate the grounds and parking lots, including the purchase and installation of related equipment, fencing, resurfacing, striping, drainage improvements, traffic signs and landscaping, at McCollum elementary school in the Albuquerque public school district in Bernalillo county.	$ 142,062	$ 134,358	$ 7,702	$ -	$ 1
19-2274	SB280	2019	General Funds	McKinley MS	Forty Six Thousand Dollars and No Cents ($46,000), to plan, design, construct and renovate the grounds, including a community garden and related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage improvements and landscaping, at McKinley middle school in the Albuquerque public school district in Bernalillo County	$ 46,000	$ 45,989	$ -	$ -	$ 11
19-2275	SB280	2019	General Funds	Mission Avenue ES	Fifty Three Thousand Dollars and No Cents ($53,000), to plan, design, construct and renovate the grounds, courtyard and improvements to facilities, including the purchase and installation of related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage improvements and landscaping, at Mission Avenue elementary school in the Albuquerque public school district in Bernalillo county.	$ 53,000	$ 51,669	$ 1,257	$ -	$ 75
19-2276	SB280	2019	General Funds	Mitchell ES	One Hundred Thousand Dollars and No Cents ($100,000), to purchase and install library equipment, furniture, fixtures, bookshelves, information technology and infrastructure in the libraries and book rooms at Mitchell elementary school in the Albuquerque public school district in Bernalillo county.	$ 100,000	$ 99,993	$ -	$ -	$ 8
19-2277	SB280	2019	General Funds	Monte Vista ES	Seventy Seven Thousand Dollars and No Cents ($77,000), to purchase and install information technology, including related equipment, furniture and infrastructure, at Monte Vista elementary school in the Albuquerque public school district in Bernalillo county.	$ 77,000	$ 76,485	$ -	$ 515	$ -
19-2280	SB280	2019	General Funds	Montezuma ES	Eighty Thousand Dollars and No Cents ($80,000), to plan, design, construct and renovate the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures, turf, drainage improvements and landscaping, at Montezuma elementary school in the Albuquerque public school district in Bernalillo county.	$ 80,000	$ 79,632	$ -	$ -	$ 368
19-2281	SB280	2019	General Funds	Mountain View ES	Fifty Thousand Dollars and No Cents ($50,000), to purchase and install information technology, including related equipment, furniture and infrastructure, at Mountain View elementary school in the Albuquerque public school district in Bernalillo county.	$ 50,000	$ 49,921	$ -	$ -	$ 79

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19-2282	SB280	2019	General Funds	Navajo ES	Forty Thousand Dollars and No Cents ($40,000), to purchase and install information technology, including related equipment, furniture and infrastructure, at Navajo elementary school in the Albuquerque public school district in Bernalillo county.	$ 40,000	$ 39,726	$ -	$ -	$ 274
19-2284	SB280	2019	General Funds	North Star ES	Sixty Six Thousand Two Hundred Ninety Dollars and No Cents ($66,290), to plan, design, purchase, equip, furnish and install fixtures, furniture and related equipment for North Star elementary school in the Albuquerque public school district in Bernalillo county.	$ 66,290	$ 66,290	$ -	$ -	$ 0
19-2285	SB280	2019	General Funds	North Star ES	Eighty Thousand Dollars and No Cents ($80,000), to plan, design, construct, renovate, purchase and improve the grounds and facilities, including the installation of secure vestibule entry ways, related equipment and locks, and to improve, purchase and install infrastructure and security upgrades to the site and buildings, including security cameras and access cards security system, fencing, telecommunications, alarm upgrades and information technology, for North Star elementary school in the Albuquerque public school district in Bernalillo county.	$ 80,000	$ 79,968	$ -	$ -	$ 32
19-2286	SB280	2019	General Funds	Onate ES	Thirty Thousand Dollars and No Cents ($30,000), to purchase and install information technology, including related equipment, furniture and infrastructure, at Onate elementary school in the Albuquerque public school district in Bernalillo county.	$ 30,000	$ 29,765	$ -	$ -	$ 235
19-2287	SB280	2019	General Funds	Painted Sky ES	One Hundred Four Thousand Eighty Four Dollars and No Cents ($104,084), to plan, design, construct and renovate the grounds, courtyards and facilities, including the purchase and installation of related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage improvements and landscaping, at Painted Sky elementary school in the Albuquerque public school district in Bernalillo county.	$ 104,084	$ 103,149	$ -	$ -	$ 935
19-2288	SB280	2019	General Funds	Pajarito ES	Fifty Thousand Dollars and No Cents ($50,000), to purchase and install information technology, including related equipment, furniture and infrastructure, at Pajarito elementary school in the Albuquerque public school district in Bernalillo county.	$ 50,000	$ 49,980	$ -	$ -	$ 20
19-2289	SB280	2019	General Funds	Petroglyph ES	Eleven Thousand Four Hundred Twelve Dollars and No Cents ($11,412), to plan, design, purchase, equip, furnish and install fixtures, furniture and related equipment for Petroglyph elementary school in the Albuquerque public school district in Bernalillo county.	$ 11,412	$ 11,410	$ -	$ -	$ 2
19-2290	SB280	2019	General Funds	Polk MS	Fifty Thousand Dollars and No Cents ($50,000), to plan, design, construct and renovate the grounds, fields and track areas, including the purchase and installation of related equipment, track resurfacing, asphalt paving, drainage improvements and landscaping, at Polk middle school in the Albuquerque public school district in Bernalillo county.	$ 50,000	$ 49,980	$ -	$ -	$ 20
19-2292	SB280	2019	General Funds	Reginald Chavez ES	Seventy Eight Thousand Five Hundred Dollars and No Cents ($78,500), to purchase and install information technology, including related equipment, furniture and infrastructure, at Reginald Chavez elementary school in the Albuquerque public school district in Bernalillo county.	$ 78,500	$ 77,916	$ -	$ -	$ 584

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19-2159	SB280	2019	General Funds	Rio Grande HS	Twenty Four Thousand Eight Hundred Fifty Two Dollars and No Cents ($24,852), to purchase and install equipment for a track and field shed at Rio Grande high school in the Albuquerque public school district in Bernalillo county.	$ 24,852	$ 24,836	$ -	$ -	$ 16
19-2293	SB280	2019	General Funds	Rio Grande HS	Four Hundred Fifty Thousand Dollars and No Cents ($450,000), to plan, design, construct, improve, renovate and landscape the grounds, parking lots and bus drop-off and pick-up areas, including the purchase and installation of related equipment, fencing, traffic signs and lighting, and to plan, design, improve, construct, renovate and landscape the grounds, courtyard and facilities, including fields and track areas, and the purchase and installation of related equipment, shade structures and furniture, and to improve the exterior lighting and electrical systems and to purchase and install a marquee, public address and sound system, including information technology, related equipment, furniture and infrastructure, at Rio Grande high school in the Albuquerque public school district in Bernalillo county.	$ 450,000	$ 118,762	$ 329,076	$ -	$ 2,162
19-2295	SB280	2019	General Funds	Roosevelt MS	One Hundred Eleven Thousand Two Hundred Eighty Four Dollars and No Cents ($111,284), to plan, design, construct, renovate, equip and provide improvements to fine art facilities, art rooms, performing arts buildings and music classrooms, including the purchase and installation of stage curtains, seating, carpet, sound and lighting, refinishing of stages, kilns, musical instruments, band equipment, choir risers, information technology and related equipment and furniture, at Roosevelt middle school in the Albuquerque public school district in Bernalillo county	$ 111,284	$ 105,280	$ -	$ -	$ 36,117
19-2296	SB280	2019	General Funds	Rudolfo Anaya ES	Twenty Five Thousand Dollars and No Cents ($25,000), to plan, design, construct and renovate the grounds, courtyard and improvements to facilities, including the purchase and installation of related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage improvements and landscaping, at Rudolfo Anaya elementary school in the Albuquerque public school district in Bernalillo county.	$ 25,000	$ 24,417	$ -	$ -	$ 583
19-2297	SB280	2019	General Funds	S.Y. Jackson ES	Fifty Five Thousand Dollars and No Cents ($55,000), to purchase and install a public address and sound system, including related equipment, furniture and infrastructure, at S.Y. Jackson elementary school in the Albuquerque public school district in Bernalillo county	$ 55,000	$ 54,996	$ -	$ -	$ 4
19-2298	SB280	2019	General Funds	San Antonito ES	One Hundred Ninety Four Thousand One Hundred Thirty Eight Dollars and No Cents ($194,138), to purchase and install information technology, including related equipment, furniture and infrastructure, at San Antonito elementary school in the Albuquerque public school district in Bernalillo county.	$ 194,138	$ 194,040	$ -	$ -	$ 98
19-2299	SB280	2019	General Funds	Sandia HS	Twenty Nine Thousand Three Hundred Nine Dollars and No Cents ($29,309), to plan, design, purchase, equip, furnish and install fixtures, furniture and related equipment for Sandia high school in the Albuquerque public school district in Bernalillo county.	$ 29,309	$ 29,308	$ -	$ -	$ 1

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19-2300	SB280	2019	General Funds	School on Wheels	One Hundred Thirteen Thousand Two Hundred Eighty Nine Dollars and No Cents ($113,289), to plan, design, construct and renovate the grounds and parking lots, including the purchase and installation of related equipment, fencing, resurfacing, striping, drainage improvements, traffic signs and landscaping, at School on Wheels high school in the Albuquerque public school district in Bernalillo county.	$ 113,289	$ 112,046	$ 231	$ -	$ 1,011
19-2301	SB280	2019	General Funds	Seven Bar ES	Twelve Thousand One Hundred Thirty One Dollars and No Cents ($12,131), to plan, design, construct and renovate the grounds and parking lots, including the purchase and installation of related equipment, fencing, resurfacing, striping, drainage improvements, traffic signs and landscaping, at Seven Bar elementary school in the Albuquerque public school district in Bernalillo county.	$ 12,131	$ -	$ 12,131	$ -	$ 0
19-2302	SB280	2019	General Funds	Sierra Vista ES	Twenty Six Thousand Seventy Six Dollars and No Cents ($26,076), to purchase and install information technology, including related equipment, furniture and infrastructure, at Sierra Vista elementary school in the Albuquerque public school district in Bernalillo county.	$ 26,076	$ 25,936	$ -	$ -	$ 140
19-2303	SB280	2019	General Funds	Sombra Del Monte ES	Seventy Six Thousand Seven Hundred Seventy Nine Dollars and No Cents ($76,779), to plan, design, construct and renovate the grounds, courtyard and improvements to facilities, including the purchase and installation of related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage improvements and landscaping, at Sombra del Monte elementary school in the Albuquerque public school district in Bernalillo county.	$ 76,779	$ 75,485	$ -	$ -	$ 1,294
19-2305	SB280	2019	General Funds	Taft MS	Eighty One Thousand Dollars and No Cents ($81,000), to purchase and install information technology, including related equipment, furniture and infrastructure, at Taft middle school in the Albuquerque public school district in Bernalillo county.	$ 81,000	$ 80,904	$ -	$ -	$ 96
19-2306	SB280	2019	General Funds	Taylor MS	One Hundred Fourteen Thousand One Hundred Sixty Seven Dollars and No Cents ($114,167), to plan, design, construct, renovate, purchase, equip and furnish improvements to facilities and weight rooms, including weight room equipment and dance mats, at Taylor middle school in the Albuquerque public school district in Bernalillo county.	$ 114,167	$ 113,984	$ -	$ -	$ 183
19-2307	SB280	2019	General Funds	Tierra Antigua ES	Thirty Nine Thousand Three Hundred Seventeen Dollars and No Cents ($39,317), to plan, design, construct and renovate the grounds, courtyard and facilities, including the purchase and installation of related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage and landscaping, at Tierra Antigua elementary school in the Albuquerque public school district in Bernalillo county.	$ 39,317	$ 39,316	$ -	$ -	$ 1
19-2308	SB280	2019	General Funds	Tomasita ES	Thirteen Thousand Five Hundred Thirty Two Dollars and No Cents ($13,532), to plan, design, construct, renovate, purchase, equip and furnish improvements to facilities, including gym floor upgrades and related equipment and construction, at Tomasita elementary school in the Albuquerque public school district in Bernalillo county.	$ 13,532	$ 13,531	$ -	$ -	$ 1

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19-2309	SB280	2019	General Funds	Tony Hillerman MS	Fifty Six Thousand Two Hundred Ten Dollars and No Cents ($56,210), to plan, design, construct and renovate the grounds, courtyard and facilities, including the purchase and installation of related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage and landscaping, at Tony Hillerman middle school in the Albuquerque public school district in Bernalillo county.	$ 56,210	$ 55,838	$ -	$ -	$ 372
19-2310	SB280	2019	General Funds	Tres Volcanes	Thirty Thousand Seven Hundred Fifty Seven Dollars and No Cents ($30,757), to plan, design, construct, renovate, purchase, equip and furnish improvements to facilities and grounds, including bleachers, at Tres Volcanes community collaborative school in the Albuquerque public school district in Bernalillo county.	$ 30,757	$ 30,755	$ -	$ -	$ 2
19-2311	SB280	2019	General Funds	Truman MS	Two Hundred Seventy Eight Thousand Dollars and No Cents ($278,000), to purchase and install information technology, including related equipment, furniture and infrastructure, at Truman middle school in the Albuquerque public school district in Bernalillo county.	$ 278,000	$ 277,753	$ -	$ -	$ 247
19-2312	SB280	2019	General Funds	Valle Vista ES	Seventy Seven Thousand One Hundred Fifty Three Dollars and No Cents ($77,153), to purchase and install a public address and sound system, including related equipment, furniture and infrastructure, at Valle Vista elementary school in the Albuquerque public school district in Bernalillo county.	$ 77,153	$ 71,910	$ -	$ 14	$ -
19-2313	SB280	2019	General Funds	Valley HS	One Hundred Seventy Five Thousand Dollars and No Cents ($175,000), to purchase and install library equipment, furniture, fixtures, bookshelves, information technology and infrastructure in the libraries and book rooms at Valley high school in the Albuquerque public school district in Bernalillo county.	$ 175,000	$ 174,999	$ -	$ -	$ 1
19-2314	SB280	2019	General Funds	Van Buren MS	Forty Thousand Eight Hundred Ninety Dollars and No Cents ($40,890), to plan, design, purchase, equip, furnish and install fixtures, furniture and related equipment for Van Buren middle school in the Albuquerque public school district in Bernalillo county.	$ 40,890	$ 40,887	$ -	$ -	$ 3
19-2315	SB280	2019	General Funds	Ventana Ranch ES	Sixty One Thousand Six Hundred Fifty Dollars and No Cents ($61,650), to plan, design, construct and renovate the grounds, courtyard and facilities, including the purchase and installation of related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage and landscaping, at Ventana Ranch elementary school in the Albuquerque public school district in Bernalillo county.	$ 61,650	$ 60,590	$ 1,060	$ -	$ 0
19-2316	SB280	2019	General Funds	Vision Quest MS	Twenty Two Thousand Four Hundred Thirty Three Dollars and No Cents ($22,433), to plan, design, construct and renovate the grounds, courtyard and improvements to facilities, including the purchase and installation of related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage improvements and landscaping, at Vision Quest alternative middle school in the Albuquerque public school district in Bernalillo county.	$ 22,433	$ 22,313	$ -	$ -	$ 120

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19-2165	SB280	2019	General Funds	Volcano Vista HS	Two Hundred Twenty Thousand Dollars and No Cents ($220,000), to plan, design, construct, renovate, equip and install science, technology, engineering and mathematics materials, site improvements and fixtures, including the purchase of information technology and related equipment, furniture and infrastructure, at Volcano Vista high school in the Albuquerque public school district in Bernalillo county.	$ 220,000	$ 219,890	$ -	$ -	$ 110
19-2317	SB280	2019	General Funds	Volcano Vista HS	One Hundred Thousand Seven Hundred Ninety Six Dollars and No Cents ($100,796), to plan, design, construct and renovate the grounds, courtyard and facilities, including the purchase and installation of related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage and landscaping, at Volcano Vista high school in the Albuquerque public school district in Bernalillo county.	$ 100,796	$ 100,491	$ -	$ -	$ 305
19-2318	SB280	2019	General Funds	Washington MS	One Hundred Sixty Thousand Dollars and No Cents ($160,000), to purchase and install a public address and sound system, including related equipment, furniture and infrastructure, at Washington middle school in the Albuquerque public school district in Bernalillo county.	$ 160,000	$ 159,998	$ -	$ -	$ 3
19-2319	SB280	2019	General Funds	West Mesa HS	Two Hundred Ninety Nine Thousand Ninety Five Dollars and No Cents ($299,095), to purchase and install a public address and sound system, including related equipment, furniture and infrastructure, at West Mesa high school in the Albuquerque public school district in Bernalillo county.	$ 299,095	$ 299,090	$ -	$ -	$ 5
19-2320	SB280	2019	General Funds	Wherry ES	One Hundred Thousand Dollars and No Cents ($100,000), to plan, design, construct and renovate the grounds, courtyard and improvements to facilities, including the purchase and installation of related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage improvements and landscaping, at Wherry elementary school in the Albuquerque public school district in Bernalillo county.	$ 100,000	$ 99,158	$ -	$ -	$ 842
19-2321	SB280	2019	General Funds	Whittier ES	Forty One Thousand Dollars and No Cents ($41,000), to plan, design, construct and renovate the grounds, courtyard and improvements to facilities, including the purchase and installation of related equipment, fencing, shade structures, turf, outdoor benches, tables, drainage improvements and landscaping, at Whittier elementary school in the Albuquerque public school district in Bernalillo county.	$ 41,000	$ 40,976	$ -	$ -	$ 24
19-2322	SB280	2019	General Funds	Wilson MS	One Hundred Fifty Four Thousand Eight Hundred Forty Three Dollars and No Cents ($154,843), to purchase and install information technology, including related equipment, furniture and infrastructure, at Wilson middle school in the Albuquerque public school district in Bernalillo county	$ 154,843	$ 154,566	$ -	$ -	$ 277
19-2323	SB280	2019	General Funds	Zia ES	One Hundred Fifteen Thousand Dollars and No Cents ($115,000), to plan, design, construct, purchase, equip and install site improvements, including an electronic message board and security equipment, at Zia elementary school in the Albuquerque public school district in Bernalillo county.	$ 115,000	$ 115,000	$ -	$ -	$ 34,501

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19-2324	SB280	2019	General Funds	Zia ES	Fifty Four Thousand Dollars and No Cents ($54,000), to purchase and install information technology, including related equipment, furniture and infrastructure, at Zia elementary school in the Albuquerque public school district in Bernalillo county.	$ 54,000	$ 48,284	$ -	$ 5,716	$ -
19-2325	SB280	2019	General Funds	Zuni ES	Ninety Five Thousand Seven Hundred Eighty Four Dollars and No Cents ($95,784), to purchase and install information technology and a public address and sound system, including related equipment, furniture and infrastructure, at Zuni elementary school in the Albuquerque public school district in Bernalillo county.	$ 95,784	$ 95,783	$ -	$ -	$ 2
20-3020	HB349	2020	STB	ADOBE ACRES ES	Five thousand dollars and No Cents ($5,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at ADOBE ACRES ES in the Albuquerque Public School district in Bernalillo County.	$ 5,000	$ -	$ 5,000	$ -	$ -
20-3021	HB349	2020	STB	ALAMEDA ES	Twenty-five thousand dollars and No Cents ($25,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at ALAMEDA ES in the Albuquerque Public School district in Bernalillo County.	$ 25,000	$ 25,000	$ -	$ -	$ 25,000
20-3026	HB349	2020	STB	APS Districtwide Police Vehicles	Three hundred and eighty thousand dollars and No cents ($380,000) To purchase and equip vehicles for the district police department in the Albuquerque Public School district in Bernalillo County	$ 380,000	$ 379,280	$ -	$ -	$ 720
20-3025	HB349	2020	STB	APS Police Department	Ninety thousand dollars and No Cents ($90,000) "To purchase, acquire or install resources for information technology, including related equipment, furniture, wiring, and infrastructure for the district police department in the Albuquerque Public School district in in Bernalillo County."	$ 90,000	$ 5,188	$ 84,777	$ -	$ 35
20-3029	HB349	2020	STB	APACHE ES	One hundred and thirty thousand dollars and No Cents ($130,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at APACHE ES in the Albuquerque Public School district in Bernalillo County.	$ 130,000	$ -	$ 129,578	$ -	$ 422

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20-3030	HB349	2020	STB	ARROYO DEL OSO ES	One hundred and fifty thousand dollars and No Cents ($150,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at ARROYO DEL OSO ES in the Albuquerque Public School district in Bernalillo County.	$ 150,000	$ 4,418	$ 143,849	$ -	$ 1,733
20-3031	HB349	2020	STB	ATRISCO HERITAGE HS	Eighty-five thousand dollars ($85,000) to acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure and facilities related to security, the installation of secure vestibule entryways, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology, at Atrisco Heritage academy high school in the Albuquerque public school district in Bernalillo county	$ 85,000	$ 9,054	$ 3,118	$ -	$ 72,828
20-3033	HB349	2020	STB	BANDELIER ES	Sixty-five thousand dollars and No Cents ($65,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at BANDELIER ES in the Albuquerque Public School district in Bernalillo County.	$ 65,000	$ 65,000	$ -	$ -	$ -
20-3034	HB349	2020	STB	BARCELONA ES	Five thousand dollars and No Cents ($5,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at BARCELONA ES in the Albuquerque Public School district in Bernalillo County.	$ 5,000	$ 4,872	$ 0	$ -	$ 128
20-3035	HB349	2020	STB	BEL-AIR ES	Thirty thousand dollars and No Cents ($30,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at BEL-AIR ES in the Albuquerque Public School district in Bernalillo County.	$ 30,000	$ -	$ 29,999	$ -	$ 1

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20-3038	HB349	2020	STB	CARLOS REY ES	Five thousand dollars and No Cents ($5,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at CARLOS REY ES in the Albuquerque Public School district in Bernalillo County.	$ 5,000	$ 4,521	$ -	$ -	$ 5,000
20-3039	HB349	2020	STB	CHAMIZA ES	Twenty-five thousand dollars and No Cents ($25,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at CHAMIZA ES in the Albuquerque Public School district in Bernalillo County.	$ 25,000	$ 24,471	$ 529	$ -	$ -
20-3040	HB349	2020	STB	CHELWOOD ES	Seventy thousand dollars and No Cents ($70,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at CHELWOOD ES in the Albuquerque Public School district in Bernalillo County.	$ 70,000	$ -	$ 70,000	$ -	$ -
20-3042	HB349	2020	STB	CLEVELAND MS	Ninety-five thousand dollars and No Cents ($95,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at CLEVELAND MS in the Albuquerque Public School district in Bernalillo County.	$ 95,000	$ 8,038	$ 58,338	$ -	$ 28,623
20-3044	HB349	2020	STB	COLLET PARK ES	One hundred and thirty thousand dollars and No Cents ($130,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at COLLET PARK ES in the Albuquerque Public School district in Bernalillo County.	$ 130,000	$ -	$ 4,136	$ -	$ 125,864

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20-3045	HB349	2020	STB	COMANCHE ES	Eighty thousand dollars and No Cents ($80,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at COMANCHE ES in the Albuquerque Public School district in Bernalillo County.	$ 80,000	$ -	$ 25,904	$ -	$ 54,096
20-3047	HB349	2020	STB	COYOTE WILLOW FAMILY SCHOOL	Forty-five thousand dollars and No Cents ($45,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at COYOTE WILLOW FAMILY SCHOOL in the Albuquerque Public School district in Bernalillo County.	$ 45,000	$ -	$ -	$ -	$ 45,000
20-3049	HB349	2020	STB	DEL NORTE HS	One hundred and thirty thousand one hundred dollars and No Cents ($130,100) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at DEL NORTE HS in the Albuquerque Public School district in Bernalillo County.	$ 130,100	$ 125,521	$ 4,579	$ -	$ -
20-3050	HB349	2020	STB	DENNIS CHAVEZ ES	One hundred and fifty thousand dollars and No Cents ($150,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at DENNIS CHAVEZ ES in the Albuquerque Public School district in Bernalillo County.	$ 150,000	$ 4,418	$ 144,877	$ -	$ 705
20-3051	HB349	2020	STB	DESERT RIDGE MS	Fifty-five thousand dollars and No Cents ($55,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at DESERT RIDGE MS in the Albuquerque Public School district in Bernalillo County.	$ 55,000	$ -	$ 54,725	$ -	$ 275

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20-3052	HB349	2020	STB	DESERT WILLOW FAMILY SCHOOL	Fifteen thousand dollars and No Cents ($15,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at DESERT WILLOW FAMILY SCHOOL in the Albuquerque Public School district in Bernalillo County.	$ 15,000	$ 7,251	$ 7,747	$ -	$ 2
20-3053	HB349	2020	STB	DOUBLE EAGLE ES	Fifty-five thousand dollars and No Cents ($55,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at DOUBLE EAGLE ES in the Albuquerque Public School district in Bernalillo County.	$ 55,000	$ -	$ 37,636	$ -	$ 17,364
20-3059	HB349	2020	STB	eCADEMY	Seventy thousand dollars and No Cents ($70,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at eCADEMY in the Albuquerque Public School district in Bernalillo County.	$ 70,000	$ -	$ 40,308	$ -	$ 29,692
20-3060	HB349	2020	STB	EDMUND G. ROSS ES	Seventy-five thousand dollars and No Cents ($75,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at EDMUND G. ROSS ES in the Albuquerque Public School district in Bernalillo County.	$ 75,000	$ -	$ 72,759	$ -	$ 2,241
20-3062	HB349	2020	STB	EISENHOWER MS	Seventy-five thousand dollars and No Cents ($75,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at EISENHOWER MS in the Albuquerque Public School district in Bernalillo County.	$ 75,000	$ 41,699	$ -	$ -	$ 75,000

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20-3065	HB349	2020	STB	FREEDOM HIGH SCHOOL	Eighty thousand dollars and No Cents ($80,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at FREEDOM HIGH SCHOOL in the Albuquerque Public School district in Bernalillo County.	$ 80,000	$ -	$ 45,212	$ -	$ 34,788
20-3068	HB349	2020	STB	GEORGE I SANCHEZ COLLAB COMMUNITY	Twenty-five thousand dollars and No Cents ($25,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at GEORGE I SANCHEZ COLLAB COMMUNITY in the Albuquerque Public School district in Bernalillo County.	$ 25,000	$ -	$ -	$ -	$ 25,000
20-3069	HB349	2020	STB	GEORGIA O'KEEFFE ES	Fifty-five thousand dollars and No Cents ($55,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at GEORGIA O'KEEFFE ES in the Albuquerque Public School district in Bernalillo County.	$ 55,000	$ 923	$ 52,884	$ -	$ 1,193
20-3072	HB349	2020	STB	GOVERNOR BENT ES	Seventy-four thousand dollars and No Cents ($74,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at GOVERNOR BENT ES in the Albuquerque Public School district in Bernalillo County.	$ 74,000	$ -	$ 63,876	$ -	$ 10,124
20-3073	HB349	2020	STB	GRIEGOS ES	Eighty thousand dollars and No Cents ($80,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at GRIEGOS ES in the Albuquerque Public School district in Bernalillo County.	$ 80,000	$ 73,780	$ 12,427	$ -	$ (6,207)

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20-3077	HB349	2020	STB	HELEN CORDERO ES	Ten thousand dollars and No Cents ($10,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at HELEN CORDERO ES in the Albuquerque Public School district in Bernalillo County.	$ 10,000	$ -	$ -	$ -	$ 10,000
20-3078	HB349	2020	STB	HIGHLAND HS	Sixty thousand dollars and No Cents ($60,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at HIGHLAND HS in the Albuquerque Public School district in Bernalillo County.	$ 60,000	$ 26,024	$ 1,765	$ -	$ 32,210
20-3079	HB349	2020	STB	HODGIN ES	Forty thousand dollars and No Cents ($40,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at HODGIN ES in the Albuquerque Public School district in Bernalillo County.	$ 40,000	$ -	$ 29,482	$ -	$ 10,518
20-3080	HB349	2020	STB	HOOVER MS	Ninety-five thousand dollars and No Cents ($95,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at HOOVER MS in the Albuquerque Public School district in Bernalillo County.	$ 95,000	$ -	$ 93,861	$ -	$ 1,139
20-3081	HB349	2020	STB	INEZ ES	Forty thousand dollars and No Cents ($40,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at INEZ ES in the Albuquerque Public School district in Bernalillo County.	$ 40,000	$ -	$ 972	$ -	$ 39,028

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20-3084	HB349	2020	STB	JANET KAHN ES	Fifty thousand dollars and No Cents ($50,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at JANET KAHN ES in the Albuquerque Public School district in Bernalillo County.	$ 50,000	$ -	$ -	$ -	$ 50,000
20-3086	HB349	2020	STB	JOHN BAKER ES	Ninety-five thousand dollars and No Cents ($95,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at JOHN BAKER ES in the Albuquerque Public School district in Bernalillo County.	$ 95,000	$ -	$ 81,618	$ -	$ 13,382
20-3087	HB349	2020	STB	KENNEDY MS	One hundred and fifty-five thousand dollars and No Cents ($155,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at KENNEDY MS in the Albuquerque Public School district in Bernalillo County.	$ 155,000	$ 144,718	$ 8,186	$ -	$ 2,097
20-3088	HB349	2020	STB	KIRTLAND ES	Fifty thousand dollars and No Cents ($50,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at KIRTLAND ES in the Albuquerque Public School district in Bernalillo County.	$ 50,000	$ -	$ 21,114	$ -	$ 28,886
20-3089	HB349	2020	STB	LA CUEVA HS	Fifty-five thousand dollars and No Cents ($55,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at LA CUEVA HS in the Albuquerque Public School district in Bernalillo County.	$ 55,000	$ -	$ 31,261	$ -	$ 23,739

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20-3090	HB349	2020	STB	LA LUZ ES	Eighty thousand dollars and No Cents ($80,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at LA LUZ ES in the Albuquerque Public School district in Bernalillo County.	$ 80,000	$ 41,785	$ 38,104	$ -	$ 111
20-3091	HB349	2020	STB	LA MESA ES	One hundred and forty thousand dollars and No Cents ($140,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at LA MESA ES in the Albuquerque Public School district in Bernalillo County.	$ 140,000	$ 712	$ 43,898	$ -	$ 95,391
20-3092	HB349	2020	STB	LOS PADILLAS ES	Twenty-five thousand dollars and No Cents ($25,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at LOS PADILLAS ES in the Albuquerque Public School district in Bernalillo County.	$ 25,000	$ -	$ -	$ -	$ 25,000
20-3094	HB349	2020	STB	LOS RANCHOS ES	Fifty-three thousand dollars and No Cents ($53,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at LOS RANCHOS ES in the Albuquerque Public School district in Bernalillo County.	$ 53,000	$ 33,102	$ 19,898	$ -	$ -
20-3054	HB349	2020	STB	MACARTHUR ES	Eighty thousand dollars and No Cents ($80,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at MACARTHUR ES in the Albuquerque Public School district in Bernalillo County.	$ 80,000	$ 51,725	$ 28,275	$ -	$ -

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20-3009	HB349	2020	STB	MADISON MS	Seventy-five thousand dollars and No Cents ($75,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure and facilities related to security and the installation of secure vestibule entryways, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology, at Madison middle school in the Albuquerque public school district in Bernalillo county;	$ 75,000	$ -	$ -	$ -	$ 75,000
20-3098	HB349	2020	STB	MARIE M. HUGHES ES	Forty-five thousand dollars and No Cents ($45,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at MARIE M. HUGHES ES in the Albuquerque Public School district in Bernalillo County.	$ 45,000	$ -	$ 45,000	$ -	$ -
20-3101	HB349	2020	STB	MARK TWAIN ES	Ninety thousand dollars and No Cents ($90,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at MARK TWAIN ES in the Albuquerque Public School district in Bernalillo County.	$ 90,000	$ 49,714	$ 6,419	$ -	$ 33,867
20-3102	HB349	2020	STB	MATHESON PARK ES	Eighty thousand dollars and No Cents ($80,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at MATHESON PARK ES in the Albuquerque Public School district in Bernalillo County.	$ 80,000	$ -	$ 79,968	$ -	$ 32
20-3103	HB349	2020	STB	MCCOLLUM ES	One hundred and thirty thousand dollars and No Cents ($130,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at MCCOLLUM ES in the Albuquerque Public School district in Bernalillo County.	$ 130,000	$ 19,123	$ 1,154	$ -	$ 109,723

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20-3083	HB349	2020	STB	MONROE MS	Sixty-five thousand dollars and No Cents ($65,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at MONROE MS in the Albuquerque Public School district in Bernalillo County.	$ 65,000	$ 65,000	$ -	$ -	$ 65,000
20-3107	HB349	2020	STB	MONTEZUMA ES	Seventy-five thousand dollars and No Cents ($75,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at MONTEZUMA ES in the Albuquerque Public School district in Bernalillo County.	$ 75,000	$ 74,900	$ 64	$ -	$ 36
20-3109	HB349	2020	STB	MOUNTAIN VIEW ES	Five thousand dollars and No Cents ($5,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at MOUNTAIN VIEW ES in the Albuquerque Public School district in Bernalillo County.	$ 5,000	$ -	$ -	$ -	$ 5,000
20-3110	HB349	2020	STB	NAVAJO ES	Ten thousand dollars and No Cents ($10,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at NAVAJO ES in the Albuquerque Public School district in Bernalillo County.	$ 10,000	$ -	$ -	$ -	$ 10,000
20-3112	HB349	2020	STB	NEW FUTURES HS	Eighty thousand dollars and No Cents ($80,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at NEW FUTURES HS in the Albuquerque Public School district in Bernalillo County.	$ 80,000	$ -	$ 67,259	$ -	$ 12,741

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20-3116	HB349	2020	STB	NORTH STAR ES	Fifty-five thousand dollars and No Cents ($55,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at NORTH STAR ES in the Albuquerque Public School district in Bernalillo County.	$ 55,000	$ -	$ 17,692	$ -	$ 37,308
20-3117	HB349	2020	STB	ONATE ES	Seventy thousand dollars and No Cents ($70,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at ONATE ES in the Albuquerque Public School district in Bernalillo County.	$ 70,000	$ -	$ 67,014	$ -	$ 2,986
20-3118	HB349	2020	STB	OSUNA ES	One hundred and four thousand dollars and No Cents ($104,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at OSUNA ES in the Albuquerque Public School district in Bernalillo County.	$ 104,000	$ -	$ 98,888	$ -	$ 5,112
20-3119	HB349	2020	STB	PAJARITO ES	Five thousand dollars and No Cents ($5,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at PAJARITO ES in the Albuquerque Public School district in Bernalillo County.	$ 5,000	$ 4,872	$ 0	$ -	$ 128
20-3120	HB349	2020	STB	PETROGLYPH ES	One hundred and thirty-eight thousand two hundred and fifty dollars and No Cents ($138,250) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at PETROGLYPH ES in the Albuquerque Public School district in Bernalillo County.	$ 138,250	$ 63,851	$ 70,641	$ -	$ 3,757

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DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
20-3121	HB349	2020	STB	POLK MIDDLE MS	Twenty-five thousand dollars and No Cents ($25,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at POLK MIDDLE MS in the Albuquerque Public School district in Bernalillo County.	$ 25,000	$ -	$ -	$ -	$ 25,000
20-3124	HB349	2020	STB	REGINALD CHAVEZ ES	Forty thousand dollars and No Cents ($40,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at REGINALD CHAVEZ ES in the Albuquerque Public School district in Bernalillo County.	$ 40,000	$ 12,620	$ 27,354	$ -	$ 26
20-3125	HB349	2020	STB	RIO GRANDE HS	Ten thousand dollars and No Cents ($10,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at RIO GRANDE HS in the Albuquerque Public School district in Bernalillo County.	$ 10,000	$ -	$ -	$ -	$ 10,000
20-3127	HB349	2020	STB	RUDOLFO ES	Ten thousand dollars and No Cents ($10,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at RUDOLFO ES in the Albuquerque Public School district in Bernalillo County.	$ 10,000	$ -	$ -	$ -	$ 10,000
20-3128	HB349	2020	STB	S.Y. JACKSON ES	Sixty-five thousand dollars and No Cents ($65,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at S.Y. JACKSON ES in the Albuquerque Public School district in Bernalillo County.	$ 65,000	$ 923	$ 63,456	$ -	$ 621

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State of New Mexico
Albuquerque Municipal School District No. 12
Legislative Capital Outlay Appropriations
For the Year Ended June 30, 2021

DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
20-3129	HB349	2020	STB	SANDIA HS	One hundred and twenty thousand dollars and No Cents ($120,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at SANDIA HS in the Albuquerque Public School district in Bernalillo County.	$ 120,000	$ -	$ -	$ -	$ 120,000
20-3131	HB349	2020	STB	SEVEN-BAR ES	One hundred and thirty-six thousand three hundred dollars and No Cents ($136,300) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at SEVEN-BAR ES in the Albuquerque Public School district in Bernalillo County.	$ 136,300	$ -	$ 14,563	$ -	$ 121,737
20-3133	HB349	2020	STB	SIERRA VISTA ES	Forty-five thousand dollars and No Cents ($45,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at SIERRA VISTA ES in the Albuquerque Public School district in Bernalillo County.	$ 45,000	$ -	$ 44,097	$ -	$ 903
20-3134	HB349	2020	STB	SOMBRA DEL MONTE ES	One hundred and four thousand dollars ($104,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at SOMBRA DEL MONTE ES in the Albuquerque Public School district in Bernalillo County.	$ 104,000	$ 59,335	$ 44,664	$ -	$ 1
20-3136	HB349	2020	STB	SUNSET VIEW ES	Forty-five thousand dollars and No Cents ($45,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at SUNSET VIEW ES in the Albuquerque Public School district in Bernalillo County.	$ 45,000	$ 45,000	$ -	$ -	$ 45,000

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For the Year Ended June 30, 2021

DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
20-3137	HB349	2020	STB	TAFT MS	Fifty thousand dollars and No Cents ($50,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at TAFT MS in the Albuquerque Public School district in Bernalillo County.	$ 50,000	$ 49,992	$ 8	$ -	$ (0)
20-3138	HB349	2020	STB	TAYLOR MS	Seventy-five thousand dollars and No Cents ($75,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at TAYLOR MS in the Albuquerque Public School district in Bernalillo County.	$ 75,000	$ -	$ 74,941	$ -	$ 59
20-3139	HB349	2020	STB	TIERRA ANTIGUA ES	Forty-five thousand dollars and No Cents ($45,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at TIERRA ANTIGUA ES in the Albuquerque Public School district in Bernalillo County.	$ 45,000	$ 14,832	$ 29,430	$ -	$ 738
20-3140	HB349	2020	STB	TONY H. MS	Fifty-five thousand dollars and No Cents ($55,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at TONY H. MS in the Albuquerque Public School district in Bernalillo County.	$ 55,000	$ 20,794	$ 225	$ -	$ 33,981
20-3141	HB349	2020	STB	TRES VOLCANES COMMUNITY COLLABORATIVE K-8 SCHOOL	Forty-fie thousand dollars and No Cents ($45,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at TRES VOLCANES COMMUNITY COLLABORATIVE K-8 SCHOOL in the Albuquerque Public School district in Bernalillo County.	$ 45,000	$ -	$ -	$ -	$ 45,000

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For the Year Ended June 30, 2021

DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
20-3142	HB349	2020	STB	TRUMAN MS	Thirty-five thousand dollars and No Cents ($35,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at TRUMAN MS in the Albuquerque Public School district in Bernalillo County.	$ 35,000	$ -	$ -	$ -	$ 35,000
20-3146	HB349	2020	STB	VAN BUREN MS	One hundred and eighty thousand dollars and No Cents ($180,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at VAN BUREN MS in the Albuquerque Public School district in Bernalillo County.	$ 180,000	$ 4,278	$ 4,278	$ -	$ 171,444
20-3147	HB349	2020	STB	VENTANA RANCH ES	Fifty-five thousand dollars and No Cents ($55,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at VENTANA RANCH ES in the Albuquerque Public School district in Bernalillo County.	$ 55,000	$ -	$ 14,593	$ -	$ 40,407
20-3148	HB349	2020	STB	VOLCANO VISTA HS	Seventy-five thousand dollars and No Cents ($75,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at VOLCANO VISTA HS in the Albuquerque Public School district in Bernalillo County.	$ 75,000	$ 51,439	$ 10,014	$ -	$ 13,547
20-3150	HB349	2020	STB	WHERRY ES	Fifty thousand dollars and No Cents ($50,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at WHERRY ES in the Albuquerque Public School district in Bernalillo County.	$ 50,000	$ 43,669	$ 6,331	$ -	$ -

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DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
20-3151	HB349	2020	STB	WILSON MS	One hundred and sixty-five thousand dollars and No Cents ($165,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at WILSON MS in the Albuquerque Public School district in Bernalillo County.	$ 165,000	$ 80,560	$ 48,929	$ -	$ 35,511
20-3153	HB349	2020	STB	ZUNI ES	Fifty thousand dollars and No Cents ($50,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at ZUNI ES in the Albuquerque Public School district in Bernalillo County.	$ 50,000	$ -	$ 49,033	$ -	$ 967
A20E2048	HB349	2020	STB	APS JROTC	One hundred ninety-seven thousand dollars and No Cents ($197,000) to plan, design, construct and improve buildings and facilities for the junior reserve officers' training corps program, including the purchase and installation of related equipment, furniture, (VETOED: rifles and marksmanship target ranges), in the Albuquerque public school district in Bernalillo county	$ 197,000	$ -	$ -	$ -	$ 197,000
A20E2049	HB349	2020	STB	GRANT MS	Two hundred thousand dollars and No Cents ($200,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at GRANT MS in the Albuquerque Public School district in Bernalillo County.	$ 200,000	$ -	$ -	$ -	$ 200,000
A20E2050	HB349	2020	STB	HAWTHORNE ES	Two hundred and two thousand dollars and No Cents ($202,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at HAWTHORNE ES in the Albuquerque Public School district in Bernalillo County.	$ 202,000	$ -	$ -	$ -	$ 202,000

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Legislative Capital Outlay Appropriations
For the Year Ended June 30, 2021

DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
A20E2051	HB349	2020	STB	HAYES MS	One hundred and ninety-eight thousand six hundred and sixty-six dollars and No Cents ($198,666) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at HAYES MS in the Albuquerque Public School district in Bernalillo County.	$ 198,666	$ -	$ -	$ -	$ 198,666
A20E2052	HB349	2020	STB	HIGHLAND AUTISM CENTER	One hundred and seventy thousand dollars and No Cents ($170,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at HIGHLAND AUTISM CENTER in the Albuquerque Public School district in Bernalillo County.	$ 170,000	$ -	$ -	$ -	$ 170,000
A20E2053	HB349	2020	STB	HUBERT HUMPHREY ES	One hundred and fifty thousand dollars and No Cents ($150,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at HUBERT HUMPHREY ES in the Albuquerque Public School district in Bernalillo County.	$ 150,000	$ -	$ -	$ -	$ 150,000
A20E2054	HB349	2020	STB	JACKSON MS	One hundred and thirty thousand dollars and No Cents ($130,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at JACKSON MS in the Albuquerque Public School district in Bernalillo County.	$ 130,000	$ -	$ -	$ -	$ 130,000
A20E2055	HB349	2020	STB	JEFFERSON MS	One hundred and thirty thousand dollars and No Cents ($130,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at JEFFERSON MS in the Albuquerque Public School district in Bernalillo County.	$ 130,000	$ -	$ -	$ -	$ 130,000

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State of New Mexico
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Legislative Capital Outlay Appropriations
For the Year Ended June 30, 2021

DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
A20E2056	HB349	2020	STB	KENNEDY MS	One hundred and twenty-five thousand dollars and No Cents ($125,000) To plan, design, construct, or renovate for the grounds and playgrounds, including the purchase and installation of related equipment, fencing, shade structures, turf, bleachers, drainage improvements, and landscaping at KENNEDY MS in the Albuquerque Public School district in Bernalillo County.	$ 125,000	$ -	$ -	$ -	$ 125,000
A20E2057	HB349	2020	STB	LAVALAND ES	One hundred thousand dollars and No Cents ($100,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at LAVALAND ES in the Albuquerque Public School district in Bernalillo County.	$ 100,000	$ -	$ -	$ -	$ 100,000
A20E2058	HB349	2020	STB	MANZANO HS	One hundred and ninety-five thousand dollars and No Cents ($195,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at MANZANO HS in the Albuquerque Public School district in Bernalillo County.	$ 195,000	$ -	$ -	$ -	$ 195,000
A20E2059	HB349	2020	STB	MONTE VISTA ES	One hundred thousand dollars and No Cents ($100,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at MONTE VISTA ES in the Albuquerque Public School district in Bernalillo County.	$ 100,000	$ -	$ -	$ -	$ 100,000
A20E2062	HB349	2020	STB	PAINTED SKY ES	One hundred thousand dollars and No Cents ($100,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at PAINTED SKY ES in the Albuquerque Public School district in Bernalillo County.	$ 100,000	$ -	$ -	$ -	$ 100,000

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Albuquerque Municipal School District No. 12
Legislative Capital Outlay Appropriations
For the Year Ended June 30, 2021

DFA#	SB-HB #	Laws	Funding Source	School	Description	Amount Per Project	LTD Expenses	Outstanding Encumbrance	Total Revert	Unencumbered Balance
A20E2063	HB349	2020	STB	RIO GRANDE HS	One million dollars and No Cents ($1,000,000) To plan, purchase, design, or construct, equipment and facilities related to the new Physical Education/gymnasium wing at Rio Grande high school, including related building infrastructure and the purchase and installation of related equipment including access equipment, monitoring equipment, weight room equipment, fencing, bleachers, asphalt paving, drainage improvements, and landscaping at RIO GRANDE HS in the Albuquerque Public School district in Bernalillo County.	$ 1,000,000	$ -	$ -	$ -	$ 1,000,000
A20E2065	HB349	2020	STB	TOMASITA ES	One hundred and ninety thousand dollars and No Cents ($190,000) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at TOMASITA ES in the Albuquerque Public School district in Bernalillo County.	$ 190,000	$ -	$ -	$ -	$ 190,000
A20E2066	HB349	2020	STB	VALLEY HS	Two hundred and fifty thousand dollars and No Cents ($250,000) To purchase, acquire or install resources for information technology, including related equipment, furniture, wiring, and infrastructure at VALLEY HS in the Albuquerque Public School district in Bernalillo County.	$ 250,000	$ -	$ -	$ -	$ 250,000
A20E2067	HB349	2020	STB	WHITTIER ES	Two hundred and eight thousand eight hundred dollars and No Cents ($208,800) To acquire, plan, design, construct, renovate, purchase and improve security systems, including upgrades to technology, grounds, infrastructure, and facilities, related to security, including the installation of secure vestibule entry ways, related equipment, locks, cameras, access card security systems, fencing, telecommunications alarm upgrades and information technology at WHITTIER ES in the Albuquerque Public School district in Bernalillo County.	$ 208,800	$ -	$ -	$ -	$ 208,800
A20E4021	HB349	2020	STB	HIGHLAND HS	Sixty-six thousand dollars and No Cents ($66,000) for the public education department project in Subsection 94 of Section 20 of Chapter 277 of Laws 2019 to purchase and equip an activity van for Highland high school in the Albuquerque public school district in Bernalillo county shall not be expended for the original purpose but is changed to purchase and equip a trailer and outdoor education equipment for Highland high school and throughout the Albuquerque public school district in Bernalillo county. The time of expenditure is extended through fiscal year 2022.	$ 66,000	$ -	$ -	$ -	$ 66,000
19-9942	NMDOT	2020	Control No. HW2-L300217	NMDOT-ROOSEVELT--A. MONTOYA, SAN ANTONIO	Design with Improvements with paving overlays on parking areas and reconstruction with miscellaneous construction on school district campuses, Project No. SP-3-19(942), Control No. HW2-L300217.	$ 249,000	$ 248,999	$ -	$ -	$ 1
19-XXXX	NMDOT	2020	Control No. HW2-L300270	MARK TWAIN	Design, Parking Lot Improvements, Construction Management, and Drainage Improvements.	$ 123,490	$ 109,825			$ 13,665

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State of New Mexico
Albuquerque Municipal School District No. 12

Annual Comprehensive Financial Report
Fiscal Year Ended June 30, 2021

Volume III

Component Units

State of New Mexico
Albuquerque Municipal Schools District No. 12
Component Units
Combining Statements of Net Position
June 30, 2021

	ACE Leadership High School	Albuquerque Charter Academy	Alb. Talent Development Secondary Charter	Alice King Community School	Christine Duncan Heritage Academy
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	$ 2,407,014	$ 1,151,676	$ 1,054,199	$ 1,757,936	$ 3,144,389
Restricted cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Receivables, net of allowance for uncollectibles					
Due from other governments	187,685	273,916	177,632	170,779	603,911
Due from primary government	-	-	-	-	-
Other	34,179	2,045	-	-	1,447
Prepaid expenses and other assets	378,616	21,458	-	4,700	684
Total current assets	3,007,494	1,449,095	1,231,831	1,933,415	3,750,431
Non-current assets					
Due from primary government - noncurrent	-	-	-	-	-
Deposit on lease purchase agreement	-	-	-	-	-
Capital assets, net of accumulated depreciation					
Land	-	672,255	-	-	-
Land improvements	-	-	-	-	-
Building and building/leasehold improvements	448,739	3,982,291	65,000	9,439	75,046
Vehicles	-	-	-	-	-
Construction in progress	-	-	-	109,536	-
Furniture, fixtures and equipment	253,733	452,571	34,483	83,193	135,687
Less: accumulated depreciation	(180,594)	(655,077)	(87,334)	(9,263)	(164,515)
Total non-current assets	521,878	4,452,040	12,149	192,905	46,218
Total assets	3,529,372	5,901,135	1,243,980	2,126,320	3,796,649
Deferred outflows of resources					
Related to net pension liability	4,283,639	5,611,530	3,222,209	8,640,977	8,137,577
Related to other post-retirement benefits	286,325	380,374	263,044	906,539	1,178,824
Unamortized loss on bond refunding	-	-	-	-	-
Total deferred outflows of resources	4,569,964	5,991,904	3,485,253	9,547,516	9,316,401
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 8,099,336	$ 11,893,039	$ 4,729,233	$ 11,673,836	$ 13,113,050
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION					
Accounts payable	$ 16,112	$ 137,661	$ 5,132	$ 114,788	$ 53,826
Accrued liabilities	33,458	21,571	134,967	359,162	612,566
Accrued interest	-	-	-	-	-
Due to other governments	-	-	-	-	-
Compensated absences	-	-	-	5,000	-
Current portion of long-term debt	-	212,844	-	-	-
Total current liabilities	49,570	372,076	140,099	478,950	666,392
Non-current liabilities					
Long-term debt					
Net pension liability	9,214,900	12,064,284	6,795,153	17,317,203	15,428,422
Other post-employment benefits liability	1,264,291	1,654,790	932,158	2,386,659	2,143,123
Long-term debt - non-current portion	-	2,254,148	-	-	-
Total non-current liabilities	10,479,191	15,973,222	7,727,311	19,703,862	17,571,545
Total liabilities	10,528,761	16,345,298	7,867,410	20,182,812	18,237,937
Deferred inflows of resources					
Related to net pension liability	675,310	215,526	156,422	66,774	99,891
Related to other post-employment benefits	834,363	666,605	412,824	847,661	766,297
Unearned revenue	-	-	-	-	-
Total deferred outflows of resources	1,509,673	882,131	569,246	914,435	866,188
Net investment in capital assets	521,878	1,985,048	12,149	192,905	46,218
Restricted	1,393,607	542,295	780,574	1,178,828	1,840,237
Unrestricted (deficit)	(5,854,583)	(7,861,733)	(4,500,146)	(10,795,144)	(7,877,530)
Total net position (deficit)	(3,939,098)	(5,334,390)	(3,707,423)	(9,423,411)	(5,991,075)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 8,099,336	$ 11,893,039	$ 4,729,233	$ 11,673,836	$ 13,113,050

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	Cien Aguas International School	Coral Community Charter School	Corrales International Charter School	Cottonwood Classical Preparatory School	Digital Arts & Technology Academy
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	$ 1,313,301	$ 500,807	$ 2,213,869	$ 2,313,752	$ 822,950
Restricted cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Receivables, net of allowance for uncollectibles					
Due from other governments	32,625	133,633	53,193	566,099	29,497
Due from primary government	-	-	-	-	-
Other	-	-	-	4	-
Prepaid expenses and other assets	17,522	-	39,141	13,298	-
Total current assets	1,363,448	634,440	2,306,203	2,893,153	852,447
Non-current assets					
Due from primary government - noncurrent	-	-	-	-	-
Deposit on lease purchase agreement	1,479,444	-	-	-	-
Capital assets, net of accumulated depreciation					
Land	-	415,000	-	-	-
Land improvements	-	24,369	-	-	14,766
Building and building/leasehold improvements	16,162	1,012,976	-	560,196	118,410
Vehicles	-	-	-	-	-
Construction in progress	209,142	-	-	20,259	-
Furniture, fixtures and equipment	189,583	137,065	100,060	173,894	180,436
Less: accumulated depreciation	(165,443)	(33,262)	(77,942)	(104,661)	(217,749)
Total non-current assets	1,728,888	1,556,148	22,118	649,688	95,863
Total assets	3,092,336	2,190,588	2,328,321	3,542,841	948,310
Deferred outflows of resources					
Related to net pension liability	6,745,508	3,526,214	4,093,330	9,979,666	5,154,739
Related to other post-retirement benefits	535,585	235,233	281,346	720,636	421,399
Unamortized loss on bond refunding	-	-	-	-	-
Total deferred outflows of resources	7,281,093	3,761,447	4,374,676	10,700,302	5,576,138
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 10,373,429	$ 5,952,035	$ 6,702,997	$ 14,243,143	$ 6,524,448
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION					
Accounts payable	$ -	$ 36,150	$ 2,017	$ 49,074	$ 29,304
Accrued liabilities	95,067	32,496	132,781	496,373	16,642
Accrued interest	-	-	-	-	-
Due to other governments	-	-	-	-	-
Compensated absences	-	-	-	-	29,732
Current portion of long-term debt	-	187,778	-	-	-
Total current liabilities	95,067	256,424	134,798	545,447	75,678
Non-current liabilities					
Long-term debt					
Net pension liability	14,157,751	7,601,735	8,823,768	21,113,004	10,803,746
Other post-employment benefits liability	1,942,835	1,043,429	1,210,125	2,895,987	1,481,795
Long-term debt - non-current portion	-	893,643	-	-	-
Total non-current liabilities	16,100,586	9,538,807	10,033,893	24,008,991	12,285,541
Total liabilities	16,195,653	9,795,231	10,168,691	24,554,438	12,361,219
Deferred inflows of resources					
Related to net pension liability	133,911	176,216	57,737	217,336	131,475
Related to other post-employment benefits	811,585	485,059	448,828	1,132,328	655,379
Unearned revenue	-	-	-	-	-
Total deferred outflows of resources	945,496	661,275	506,565	1,349,664	786,854
Net investment in capital assets	249,444	474,727	22,118	649,688	95,863
Restricted	893,093	357,557	1,419,730	1,279,100	433,569
Unrestricted (deficit)	(7,910,257)	(5,336,755)	(5,414,107)	(13,589,747)	(7,153,057)
Total net position (deficit)	(6,767,720)	(4,504,471)	(3,972,259)	(11,660,959)	(6,623,625)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 10,373,429	$ 5,952,035	$ 6,702,997	$ 14,243,143	$ 6,524,448

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	East Mountain High School	El Camino Real Academy	Gilbert L. Sena High School	Gordon Bernell Charter School	Health Leadership High School
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	$ 1,751,773	$ 263,144	$ 1,369,372	$ 2,275,135	$ 3,112,561
Restricted cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Receivables, net of allowance for uncollectibles					
Due from other governments	167,845	383,673	104,051	176,911	209,473
Due from primary government	-	-	-	-	-
Other	-	-	-	-	-
Prepaid expenses and other assets	-	-	-	178,107	28,297
Total current assets	1,919,618	646,817	1,473,423	2,630,153	3,350,331
Non-current assets					
Due from primary government - noncurrent	-	-	-	-	-
Deposit on lease purchase agreement	-	-	-	-	-
Capital assets, net of accumulated depreciation	-				
Land	140,000	1,500,000	-	330,000	-
Land improvements		-	-	-	-
Building and building/leasehold improvements	4,769,011	10,280,855	-	1,158,059	-
Vehicles	-	-	-	-	-
Construction in progress	-	-	-	-	141,694
Furniture, fixtures and equipment	655,528	443,110	222,092	143,157	141,038
Less: accumulated depreciation	(3,305,943)	(3,563,681)	(166,790)	(204,218)	(127,117)
Total non-current assets	2,258,596	8,660,284	55,302	1,426,998	155,615
Total assets	4,178,214	9,307,101	1,528,725	4,057,151	3,505,946
Deferred outflows of resources					
Related to net pension liability	6,461,759	6,461,231	3,275,264	6,243,247	3,844,312
Related to other post-retirement benefits	465,209	614,868	217,519	561,709	320,682
Unamortized loss on bond refunding	-	-	-	-	-
Total deferred outflows of resources	6,926,968	7,076,099	3,492,783	6,804,956	4,164,994
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 11,105,182	$ 16,383,200	$ 5,021,508	$ 10,862,107	$ 7,670,940
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION					
Accounts payable	$ 9,612	$ 5,536	$ 4,992	$ 2,535	$ 11,881
Accrued liabilities	131,105	314,773	112,697	108,866	78,168
Accrued interest	-	-	-	-	-
Due to other governments	-	-	-	-	-
Compensated absences	-	-	-	46,157	-
Current portion of long-term debt	304,494	281,013	-	141,847	-
Total current liabilities	445,211	601,322	117,689	299,405	90,049
Non-current liabilities					
Long-term debt					
Net pension liability	13,847,683	13,189,041	7,024,157	13,209,307	8,221,872
Other post-employment benefits liability	1,899,586	1,808,890	963,649	1,811,829	1,126,987
Long-term debt - non-current portion	1,428,346	9,130,399	-	275,242	-
Total non-current liabilities	17,175,615	24,128,330	7,987,806	15,296,378	9,348,859
Total liabilities	17,620,826	24,729,652	8,105,495	15,595,783	9,438,908
Deferred inflows of resources					
Related to net pension liability	53,396	147,233	174,416	176,979	317,376
Related to other post-employment benefits	680,488	704,845	461,436	714,487	611,944
Unearned revenue	-	-	-	-	-
Total deferred outflows of resources	733,884	852,078	635,852	891,466	929,320
Net investment in capital assets	525,756	(751,128)	55,302	1,009,909	155,615
Restricted	1,030,903	172,178	980,051	1,325,205	1,094,279
Unrestricted (deficit)	(8,806,187)	(8,619,580)	(4,755,192)	(7,960,256)	(3,947,182)
Total net position (deficit)	(7,249,528)	(9,198,530)	(3,719,839)	(5,625,142)	(2,697,288)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 11,105,182	$ 16,383,200	$ 5,021,508	$ 10,862,107	$ 7,670,940

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	International School at Mesa del Sol	La Academia de Esperanza	Los Puentes Charter School	Mark Armijo Academy	Montessori of the Rio Grande
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	$ 1,073,930	$ 5,030,472	$ 633,058	$ 449,633	$ 272,941
Restricted cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Receivables, net of allowance for uncollectibles					
Due from other governments	214,867	19,928	260,700	271,895	7,643
Due from primary government	-	-	-	-	-
Other	-	-	-	-	-
Prepaid expenses and other assets	-	61,422	92,076	20,746	8,139
Total current assets	1,288,797	5,111,822	985,834	742,274	288,723
Non-current assets					
Due from primary government - noncurrent	-	-	-	-	-
Deposit on lease purchase agreement	700,000	-	-	-	-
Capital assets, net of accumulated depreciation					
Land	-	-	590,000	-	101,617
Land improvements	-	-	215,813	252,681	463,980
Building and building/leasehold improvements	125,823	341,434	2,647,521	674,205	31,654
Vehicles	-	10,000	-	-	-
Construction in progress	-	-	-	23,148	-
Furniture, fixtures and equipment	137,817	332,520	208,066	79,067	19,798
Less: accumulated depreciation	(128,719)	(433,014)	(1,163,591)	(450,196)	(98,112)
Total non-current assets	834,921	250,940	2,497,809	578,905	518,937
Total assets	2,123,718	5,362,762	3,483,643	1,321,179	807,660
Deferred outflows of resources					
Related to net pension liability	6,419,503	6,078,956	3,581,515	4,703,664	4,131,314
Related to other post-retirement benefits	551,480	461,656	278,683	581,748	365,489
Unamortized loss on bond refunding	-	-	-	-	-
Total deferred outflows of resources	6,970,983	6,540,612	3,860,198	5,285,412	4,496,803
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 9,094,701	$ 11,903,374	$ 7,343,841	$ 6,606,591	$ 5,304,463
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION					
Accounts payable	$ 13,093	$ -	$ 3,045	$ 19,584	$ -
Accrued liabilities	311,373	216,821	96,447	181,993	-
Accrued interest	-	-	-	-	-
Due to other governments	-	-	-	-	-
Compensated absences	114,708	-	-	9,264	-
Current portion of long-term debt	-	-	49,702	-	-
Total current liabilities	439,174	216,821	149,194	210,841	-
Non-current liabilities					
Long-term debt					
Net pension liability	13,264,025	12,970,169	7,622,001	9,204,767	8,580,578
Other post-employment benefits liability	1,582,568	1,793,354	1,045,528	1,262,612	1,176,954
Long-term debt - non-current portion	-	-	1,102,773	-	-
Total non-current liabilities	14,846,593	14,763,523	9,770,302	10,467,379	9,757,532
Total liabilities	15,285,767	14,980,344	9,919,496	10,678,220	9,757,532
Deferred inflows of resources					
Related to net pension liability	112,177	1,246,705	286,543	114,158	33,086
Related to other post-employment benefits	739,709	1,291,172	551,389	480,573	418,015
Unearned revenue	-	-	-	-	-
Total deferred outflows of resources	851,886	2,537,877	837,932	594,731	451,101
Net investment in capital assets	134,921	250,940	1,345,334	578,905	518,937
Restricted	1,398,527	2,991,023	794,926	210,808	76,652
Unrestricted (deficit)	(8,576,400)	(8,856,810)	(5,553,847)	(5,456,073)	(5,499,759)
Total net position (deficit)	(7,042,952)	(5,614,847)	(3,413,587)	(4,666,360)	(4,904,170)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 9,094,701	$ 11,903,374	$ 7,343,841	$ 6,606,591	$ 5,304,463

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	Mountain Mahogany Community School	Native American Community Academy	New Mexico International School	Public Academy for Performing Arts	Robert F. Kennedy Charter School
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	$ 817,984	$ 3,055,118	$ 958,153	$ 1,180,604	$ 266,370
Restricted cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Receivables, net of allowance for uncollectibles					
Due from other governments	194,798	356,183	340,566	108,496	276,107
Due from primary government	-	-	-	-	-
Other	-	241,614	-	-	-
Prepaid expenses and other assets	-	-	46,219	-	-
Total current assets	1,012,782	3,652,915	1,344,938	1,289,100	542,477
Non-current assets					
Due from primary government - noncurrent	-	-	-	-	-
Deposit on lease purchase agreement	-	-	-	-	-
Capital assets, net of accumulated depreciation					
Land	945,000	-	3,615,100	-	185,456
Land improvements	-	-	-	-	-
Building and building/leasehold improvements	1,377,396	1,185,258	2,337,673	179,486	197,086
Vehicles	-	-	-	-	-
Construction in progress	-	-	160,613	-	-
Furniture, fixtures and equipment	341,107	278,664	35,749	126,916	550,349
Less: accumulated depreciation	(514,361)	(864,681)	(179,948)	(161,550)	(353,857)
Total non-current assets	2,149,142	599,241	5,969,187	144,852	579,034
Total assets	3,161,924	4,252,156	7,314,125	1,433,952	1,121,511
Deferred outflows of resources					
Related to net pension liability	3,705,426	9,970,491	6,191,114	6,781,877	7,388,701
Related to other post-retirement benefits	297,346	768,620	1,039,928	512,997	608,202
Unamortized loss on bond refunding	-	-	-	-	-
Total deferred outflows of resources	4,002,772	10,739,111	7,231,042	7,294,874	7,996,903
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 7,164,696	$ 14,991,267	$ 14,545,167	$ 8,728,826	$ 9,118,414
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION					
Accounts payable	$ -	$ 59,502	$ 26,857	$ 115,602	$ 14,562
Accrued liabilities	263,248	37,525	129,745	255,949	229,428
Accrued interest	-	-	-	-	-
Due to other governments	-	53,938	-	-	-
Compensated absences	-	-	8,800	8,252	31,658
Current portion of long-term debt	35,685	-	86,165	-	-
Total current liabilities	298,933	150,965	251,567	379,803	275,648
Non-current liabilities					
Long-term debt					
Net pension liability	7,773,995	20,902,239	10,795,640	14,332,037	15,128,487
Other post-employment benefits liability	1,066,523	2,865,335	1,480,955	1,987,343	2,083,918
Long-term debt - non-current portion	1,401,000	-	5,069,518	-	-
Total non-current liabilities	10,241,518	23,767,574	17,346,113	16,319,380	17,212,405
Total liabilities	10,540,451	23,918,539	17,597,680	16,699,183	17,488,053
Deferred inflows of resources					
Related to net pension liability	29,976	136,085	41,627	143,221	87,403
Related to other post-employment benefits	378,793	1,044,184	573,337	751,551	768,037
Unearned revenue	-	335,199	-	-	-
Total deferred outflows of resources	408,769	1,515,468	614,964	894,772	855,440
Net investment in capital assets	712,457	599,241	813,504	144,852	579,034
Restricted	590,773	2,542,397	67,652	510,916	38,036
Unrestricted (deficit)	(5,087,754)	(13,584,378)	(4,548,633)	(9,520,897)	(9,842,149)
Total net position (deficit)	(3,784,524)	(10,442,740)	(3,667,477)	(8,865,129)	(9,225,079)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 7,164,696	$ 14,991,267	$ 14,545,167	$ 8,728,826	$ 9,118,414

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	Siembra Leadership High School	South Valley Academy	Technology Leadership High School	The New America School	Voz Collegiate Preparatory School
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	$ 984,700	$ 1,812,291	$ 3,319,437	$ 2,131,248	$ 28,099
Restricted cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Receivables, net of allowance for uncollectibles					
Due from other governments	48,190	795,954	77,585	179,365	27,372
Due from primary government	-	-	-	-	-
Other	-	-	-	-	-
Prepaid expenses and other assets	7,553	-	5,417	7,116	-
Total current assets	1,040,443	2,608,245	3,402,439	2,317,729	55,471
Non-current assets					
Due from primary government - noncurrent	-	-	-	-	-
Deposit on lease purchase agreement	-	-	-	-	-
Capital assets, net of accumulated depreciation					
Land	-	-	-	-	-
Land improvements	-	214,995	-	-	-
Building and building/leasehold improvements	-	-	288,072	3,128,550	-
Vehicles	-	-	-	-	-
Construction in progress	-	-	-	-	-
Furniture, fixtures and equipment	-	586,494	23,358	153,639	-
Less: accumulated depreciation	-	(247,651)	(264,631)	(1,865,507)	-
Total non-current assets	-	553,838	46,799	1,416,682	-
Total assets	1,040,443	3,162,083	3,449,238	3,734,411	55,471
Deferred outflows of resources					
Related to net pension liability	3,971,155	12,374,592	4,617,627	3,795,069	-
Related to other post-retirement benefits	702,720	1,113,075	617,016	252,024	-
Unamortized loss on bond refunding	-	-	-	-	-
Total deferred outflows of resources	4,673,875	13,487,667	5,234,643	4,047,093	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 5,714,318	$ 16,649,750	$ 8,683,881	$ 7,781,504	$ 55,471
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION					
Accounts payable	$ 13,987	$ 5,580	$ 6,364	$ 38,830	$ 9,492
Accrued liabilities	1,080	342,287	20,574	130,173	2,555
Accrued interest	-	-	-	-	-
Due to other governments	-	4,041	-	-	-
Compensated absences	9,500	13,738	-	-	-
Current portion of long-term debt	-	-	-	188,244	-
Total current liabilities	24,567	365,646	26,938	357,247	12,047
Non-current liabilities					
Long-term debt					
Net pension liability	6,807,312	25,610,005	9,206,794	8,150,941	-
Other post-employment benefits liability	934,257	3,482,154	1,263,032	1,117,749	-
Long-term debt - non-current portion	-	-	-	1,466,979	-
Total non-current liabilities	7,741,569	29,092,159	10,469,826	10,735,669	-
Total liabilities	7,766,136	29,457,805	10,496,764	11,092,916	12,047
Deferred inflows of resources					
Related to net pension liability	26,249	245,617	35,501	226,674	-
Related to other post-employment benefits	331,817	1,276,297	448,587	543,023	-
Unearned revenue	-	-	-	-	-
Total deferred outflows of resources	358,066	1,521,914	484,088	769,697	-
Net investment in capital assets	-	553,838	46,799	(238,541)	-
Restricted	105,673	919,330	798,097	1,696,357	-
Unrestricted (deficit)	(2,515,557)	(15,803,137)	(3,141,867)	(5,538,925)	43,424
Total net position (deficit)	(2,409,884)	(14,329,969)	(2,296,971)	(4,081,109)	43,424
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 5,714,318	$ 16,649,750	$ 8,683,881	$ 7,781,504	$ 55,471

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	William W. and Josephine Dorn Community School	Subtotal	ACE Foundation	Alice King Community School Foundation	Barry Glass Educational Foundation
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	$ 257,261	$ 47,723,177	$ 1,359,264	$ 24,702	$ 7,711
Restricted cash and cash equivalents	-	-	-	818,927	-
Investments	-	-	-	-	-
Receivables, net of allowance for uncollectibles					
Due from other governments	65,472	6,516,044	-	-	-
Due from primary government	-	-	-	-	-
Other	-	279,289	-	-	-
Prepaid expenses and other assets	-	930,511	11,585	-	-
Total current assets	322,733	55,449,021	1,370,849	843,629	7,711
Non-current assets					
Due from primary government - noncurrent	-	-	-	-	-
Deposit on lease purchase agreement	-	2,179,444	-	-	-
Capital assets, net of accumulated depreciation					
Land	-	8,494,428	1,194,050	450,000	310,000
Land improvements	-	1,186,604	-	-	-
Building and building/leasehold improvements	-	35,010,342	4,022,775	5,456,351	1,032,000
Vehicles	-	10,000	-	-	-
Construction in progress	-	664,392	-	-	-
Furniture, fixtures and equipment	27,125	6,246,299	-	-	-
Less: accumulated depreciation	(27,125)	(15,816,532)	(1,239,972)	(638,852)	(38,700)
Total non-current assets	-	37,974,977	3,976,853	5,267,499	1,303,300
Total assets	322,733	93,423,998	5,347,702	6,111,128	1,311,011
Deferred outflows of resources					
Related to net pension liability	1,164,761	170,556,967	-	-	-
Related to other post-retirement benefits	106,610	15,646,886	-	-	-
Unamortized loss on bond refunding	-	-	-	-	-
Total deferred outflows of resources	1,271,371	186,203,853	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,594,104	$ 279,627,851	$ 5,347,702	$ 6,111,128	$ 1,311,011
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION					
Accounts payable	$ 708	$ 805,826	$ -	$ -	$ -
Accrued liabilities	73,204	4,973,094	-	-	-
Accrued interest	-	-	-	208,665	-
Due to other governments	-	57,979	-	-	-
Compensated absences	-	276,809	-	-	-
Current portion of long-term debt	-	1,487,772	149,572	95,000	83,675
Total current liabilities	73,912	7,601,480	149,572	303,665	83,675
Non-current liabilities					
Long-term debt					
Net pension liability	2,363,003	351,524,019	-	-	-
Other post-employment benefits liability	323,736	48,032,151	-	-	-
Long-term debt - non-current portion	-	23,022,048	2,599,526	6,430,000	984,952
Total non-current liabilities	2,686,739	422,578,218	2,599,526	6,430,000	984,952
Total liabilities	2,760,651	430,179,698	2,749,098	6,733,665	1,068,627
Deferred inflows of resources					
Related to net pension liability	27,111	5,592,131	-	-	-
Related to other post-employment benefits	125,243	19,955,856	-	-	-
Unearned revenue	-	335,199	377,884	-	-
Total deferred outflows of resources	152,354	25,883,186	377,884	-	-
Net investment in capital assets	-	11,285,713	1,227,755	(438,574)	234,673
Restricted	204,239	27,666,612	-	-	-
Unrestricted (deficit)	(1,523,140)	(215,387,358)	992,965	(183,963)	7,711
Total net position (deficit)	(1,318,901)	(176,435,033)	2,220,720	(622,537)	242,384
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 1,594,104	$ 279,627,851	$ 5,347,702	$ 6,111,128	$ 1,311,011

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	Coral Community Charter Foundation	Cottonwood Classical Foundation	East Mountain High School Foundation	Esperanza Education Foundation	Friends of the Montessori Foundation
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets					
Cash and cash equivalents	$ 12,704	$ 72,085	$ 1,317,534	$ 524	$ 69,500
Restricted cash and cash equivalents	-	-	-	-	-
Investments	-	-	252,611	-	-
Receivables, net of allowance for uncollectibles					
Due from other governments	-	-	-	-	-
Due from primary government	-	-	304,494	-	-
Other	-	2,248	-	-	-
Prepaid expenses and other assets	440	318,667	-	-	-
Total current assets	13,144	393,000	1,874,639	524	69,500
Non-current assets					
Due from primary government - noncurrent	-	-	1,428,346	-	-
Deposit on lease purchase agreement	-	-	-	-	-
Capital assets, net of accumulated depreciation					
Land	-	5,861,868	392,715	-	-
Land improvements	-	-	-	-	-
Building and building/leasehold improvements	-	6,286,337	-	-	-
Vehicles	-	-	-	-	-
Construction in progress	-	-	-	-	-
Furniture, fixtures and equipment	-	34,782	-	-	-
Less: accumulated depreciation	-	(1,182,937)	-	-	-
Total non-current assets	-	11,000,050	1,821,061	-	-
Total assets	13,144	11,393,050	3,695,700	524	69,500
Deferred outflows of resources					
Related to net pension liability	-	-	-	-	-
Related to other post-retirement benefits	-	-	-	-	-
Unamortized loss on bond refunding	-	870,803	-	-	-
Total deferred outflows of resources	-	870,803	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 13,144	$ 12,263,853	$ 3,695,700	$ 524	$ 69,500
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION					
Accounts payable	$ 15,684	$ 23,825	$ 440	$ -	$ -
Accrued liabilities	-	-	1,264	-	-
Accrued interest	-	-	-	-	-
Due to other governments	-	-	-	-	-
Compensated absences	-	-	-	-	-
Current portion of long-term debt	-	345,000	-	-	-
Total current liabilities	15,684	368,825	1,704	-	-
Non-current liabilities					
Long-term debt					
Net pension liability	-	-	-	-	-
Other post-employment benefits liability	-	-	-	-	-
Long-term debt - non-current portion	-	12,610,000	-	-	-
Total non-current liabilities	-	12,610,000	-	-	-
Total liabilities	15,684	12,978,825	1,704	-	-
Deferred inflows of resources					
Related to net pension liability	-	-	-	-	-
Related to other post-employment benefits	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total deferred outflows of resources	-	-	-	-	-
Net investment in capital assets	-	(1,954,950)	392,715	-	-
Restricted	-	-	87,392	-	-
Unrestricted (deficit)	(2,540)	1,239,978	3,213,889	524	69,500
Total net position (deficit)	(2,540)	(714,972)	3,693,996	524	69,500
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 13,144	$ 12,263,853	$ 3,695,700	$ 524	$ 69,500

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	Gilbert L. Sena High Foundation	Los Puentes Charter School Foundation	Native American Community Academy Foundation	Voz Collegiate Foundation	Eliminations	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
Current assets						
Cash and cash equivalents	$ 77,454	$ 157,998	$ 102,192	$ 125,713	$ -	$ 51,050,558
Restricted cash and cash equivalents	-	-	-	-	-	818,927
Investments	-	-	-	-	-	252,611
Receivables, net of allowance for uncollectibles						
Due from other governments	-	-	-	-	-	6,516,044
Due from primary government	-	49,702	53,938	-	(408,134)	-
Other	-	-	-	-	-	281,537
Prepaid expenses and other assets	-	-	-	-	-	1,261,203
Total current assets	77,454	207,700	156,130	125,713	(408,134)	60,180,880
Non-current assets						
Due from primary government - noncurrent	-	1,122,001	-	-	(2,550,347)	-
Deposit on lease purchase agreement	-	-	-	-	-	2,179,444
Capital assets, net of accumulated depreciation						
Land	426,985	-	331,482	-	-	17,461,528
Land improvements	-	-	-	-	-	1,186,604
Building and building/leasehold improvements	1,586,719	-	-	-	-	53,394,524
Vehicles	-	-	-	-	-	10,000
Construction in progress	-	-	-	-	-	664,392
Furniture, fixtures and equipment	-	-	-	-	-	6,281,081
Less: accumulated depreciation	(205,576)	-	-	-	-	(19,122,569)
Total non-current assets	1,808,128	1,122,001	331,482	-	(2,550,347)	62,055,004
Total assets	1,885,582	1,329,701	487,612	125,713	(2,958,481)	122,235,884
Deferred outflows of resources						
Related to net pension liability	-	-	-	-	-	170,556,967
Related to other post-retirement benefits	-	-	-	-	-	15,646,886
Unamortized loss on bond refunding	-	-	-	-	-	870,803
Total deferred outflows of resources	-	-	-	-	-	187,074,656
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,885,582	$ 1,329,701	$ 487,612	$ 125,713	$ (2,958,481)	$ 309,310,540
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION						
Accounts payable	$ -	$ -	$ 20,000	$ -	$ -	$ 865,775
Accrued liabilities	-	-	-	-	-	4,974,358
Accrued interest	39,564	-	-	-	-	248,229
Due to other governments	-	-	-	-	(53,938)	4,041
Compensated absences	-	-	-	-	-	276,809
Current portion of long-term debt	2,110,100	49,702	-	-	(354,196)	3,966,625
Total current liabilities	2,149,664	49,702	20,000	-	(408,134)	10,335,837
Non-current liabilities						
Long-term debt						
Net pension liability	-	-	-	-	-	351,524,019
Other post-employment benefits liability	-	-	-	-	-	48,032,151
Long-term debt - non-current portion	-	1,122,001	-	-	(2,550,347)	44,218,180
Total non-current liabilities	-	1,122,001	-	-	(2,550,347)	443,774,350
Total liabilities	2,149,664	1,171,703	20,000	-	(2,958,481)	454,110,187
Deferred inflows of resources						
Related to net pension liability	-	-	-	-	-	5,592,131
Related to other post-employment benefits	-	-	-	-	-	19,955,856
Unearned revenue	-	54,395	-	-	-	767,478
Total deferred outflows of resources	-	54,395	-	-	-	26,315,465
Net investment in capital assets	(301,972)	-	331,482	-	-	10,776,842
Restricted	-	-	-	-	-	27,754,004
Unrestricted (deficit)	37,890	103,603	136,130	125,713	-	(209,645,958)
Total net position (deficit)	(264,082)	103,603	467,612	125,713	-	(171,115,112)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 1,885,582	$ 1,329,701	$ 487,612	$ 125,713	$ (2,958,481)	$ 309,310,540

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		Program Revenues		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
CHARTER SCHOOLS				
21st Century Public Academy	$ -	$ -	$ -	$ -
ACE Leadership High School	4,927,199	-	630,332	322,631
Albuquerque Charter Academy	6,222,421	-	596,740	102,104
Albuquerque Talent Development Academy	3,406,323	1,521	215,033	113,588
Alice King Community School	9,371,147	5,599	231,089	467,741
Christine Duncan Heritage Academy	9,620,298	-	1,130,994	303,588
Cien Aguas International School	7,549,254	871	260,813	317,598
Coral Community Charter School	4,296,867	-	619,744	165,855
Corrales International Charter School	4,750,574	-	127,411	195,043
Cottonwood Classical Preparatory School	11,881,164	24,214	266,479	886,891
Digital Arts & Technology Academy	5,919,071	2,350	188,596	284,637
East Mountain High School	7,268,458	44,095	212,356	357,368
El Camino Real Academy	7,382,419	349	913,102	324,705
Gilbert L. Sena High School	3,735,931	55,616	138,568	174,430
Gordon Bernell Charter School	5,802,174	-	218,496	126,319
Health Leadership High School	4,261,359	72,881	440,147	164,031
International School at Mesa del Sol	6,808,029	155	512,765	-
La Academia de Esperanza	6,367,775	46,854	430,091	171,049
Los Puentes Charter School	4,054,939	40,684	479,929	191,350
Mark Armijo Academy	4,893,433	-	329,133	232,689
Montessori of the Rio Grande	4,606,629	44,339	42,296	267,162
Mountain Mahogany Community School	4,397,493	-	515,184	105,996
Native American Community Academy	11,319,788	1,753	751,496	351,974
New Mexico International School	6,646,575	104	177,063	249,595
Public Academy for Performing Arts	7,547,686	5,413	229,034	341,517
Robert F. Kennedy Charter School	8,574,011	-	927,396	261,128
Siembra Leadership High School	4,469,118	-	377,465	111,720
South Valley Academy	13,992,873	-	1,263,655	736,932
Technology Leadership Academy	5,350,535	37,943	427,049	152,789
The New America School	4,649,577	8,721	349,261	178,229
Voz Collegiate Preparatory School	170,733	11,999	146,158	-
William W. and Josephine Dorn Community School	1,392,340	-	134,482	44,449
Total governmental activities	191,636,193	405,461	13,282,357	7,703,108
SCHOOL FOUNDATIONS				
Cutler Charitable Foundation	-	-	-	-
ACE Leadership High School Foundation	312,427	-	-	-
Alice King Community School Foundation	581,253	-	-	-
Barry Glass Educational Foundation	109,718	-	-	-
Coral Community Charter School Foundation	82,541	-	-	-
Cottonwood Classical Preparatory Foundation	1,096,798	-	-	-
East Mountain High School Foundation	140,848	-	-	-
Esperanza Education Foundation	319,758	-	-	-
Gilbert L. Sena High School Foundation	256,243	-		-
Los Puentes Charter School Foundation	159,573	-	-	-
Friends of the Montessori Foundation	83,487	-	-	-
Native American Community Academy Foundation	748,958	-	-	-
Voz Collegiate Foundation	56,045	-	-	-
Total foundation activities	3,947,649	-	-	-
TOTAL - COMBINED	$ 195,583,842	$ 405,461	$ 13,282,357	$ 7,703,108

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	Net Revenues (Expenses) and Changes to Net Position	General Revenues: State Equalization Guarantee	General Revenues: Property Taxes	General Revenues: Other
CHARTER SCHOOLS				
21st Century Public Academy	$ -	$ -	$ -	$ -
ACE Leadership High School	(3,974,236)	2,564,408	289,771	3,610
Albuquerque Charter Academy	(5,523,577)	3,141,741	394,059	7,790
Albuquerque Talent Development Academy	(3,076,181)	1,653,087	159,368	-
Alice King Community School	(8,666,718)	4,359,900	543,294	7,178
Christine Duncan Heritage Academy	(8,185,716)	4,170,843	448,252	573
Cien Aguas International School	(6,969,972)	3,841,571	479,575	2,203
Coral Community Charter School	(3,511,268)	1,828,659	229,485	38,917
Corrales International Charter School	(4,428,120)	2,689,822	288,607	1,098
Cottonwood Classical Preparatory School	(10,703,580)	6,336,509	823,815	206,823
Digital Arts & Technology Academy	(5,443,488)	2,980,467	317,727	125
East Mountain High School	(6,654,639)	3,515,953	409,399	98,748
El Camino Real Academy	(6,144,263)	2,890,741	394,579	5,085
Gilbert L. Sena High School	(3,367,317)	1,932,377	203,160	2,258
Gordon Bernell Charter School	(5,457,359)	2,087,556	169,483	87,909
Health Leadership High School	(3,584,300)	2,241,449	266,602	13,052
International School at Mesa del Sol	(6,295,109)	3,137,717	358,094	10,199
La Academia de Esperanza	(5,719,781)	2,948,850	240,742	4
Los Puentes Charter School	(3,342,976)	1,887,667	202,557	14,736
Mark Armijo Academy	(4,331,611)	2,143,718	200,878	9,288
Montessori of the Rio Grande	(4,252,832)	1,991,722	243,764	157,606
Mountain Mahogany Community School	(3,776,313)	1,897,639	224,585	1,298
Native American Community Academy	(10,214,565)	4,332,397	529,236	1,848,431
New Mexico International School	(6,219,813)	3,499,699	6,067	367,381
Public Academy for Performing Arts	(6,971,722)	3,417,100	507,052	82,204
Robert F. Kennedy Charter School	(7,385,487)	3,503,446	395,347	10,750
Siembra Leadership High School	(3,979,933)	2,326,217	27,547	49,438
South Valley Academy	(11,992,286)	5,476,632	706,139	3,205
Technology Leadership Academy	(4,732,754)	3,157,937	248,472	7,100
The New America School	(4,113,366)	2,291,765	292,047	364
Voz Collegiate Preparatory School	(12,576)	-	-	56,000
William W. and Josephine Dorn Community School	(1,213,409)	596,780	62,977	794
Total governmental activities	(170,245,267)	88,844,369	9,662,680	3,094,167
SCHOOL FOUNDATIONS				
Cutler Charitable Foundation	-	-	-	-
ACE Leadership High School Foundation	(312,427)	-	-	463,694
Alice King Community School Foundation	(581,253)	-	-	537,146
Barry Glass Educational Foundation	(109,718)	-	-	149,146
Coral Community Charter School Foundation	(82,541)	-	-	(80,536)
Cottonwood Classical Preparatory Foundation	(1,096,798)	-	-	1,003,247
East Mountain High School Foundation	(140,848)	-	-	172,422
Esperanza Education Foundation	(319,758)	-	-	319,939
Gilbert L. Sena High School Foundation	(256,243)	-	-	229,010
Los Puentes Charter School Foundation	(159,573)	-	-	170,889
Friends of the Montessori Foundation	(83,487)	-	-	108,306
Native American Community Academy Foundation	(748,958)	-	-	784,628
Voz Collegiate Foundation	(56,045)	-	-	181,758
Total foundation activities	(3,947,649)	-	-	4,039,649
TOTAL - COMBINED	$ (174,192,916)	$ 88,844,369	$ 9,662,680	$ 7,133,816

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	Total General Revenue	Change in Net Position	Beginning Balance 6/30/2020 (deficit)	Inclusion/Exclusion of Component Units
CHARTER SCHOOLS				
21st Century Public Academy	$ -	$ -	$ (1,168,408)	$ 1,168,408
ACE Leadership High School	2,857,789	(1,116,447)	(2,824,344)	-
Albuquerque Charter Academy	3,543,590	(1,979,987)	(3,354,403)	-
Albuquerque Talent Development Academy	1,812,455	(1,263,726)	(2,443,697)	-
Alice King Community School	4,910,372	(3,756,346)	(5,702,392)	-
Christine Duncan Heritage Academy	4,619,668	(3,566,048)	(2,435,528)	-
Cien Aguas International School	4,323,349	(2,646,623)	(4,124,799)	-
Coral Community Charter School	2,097,061	(1,414,207)	(3,090,264)	-
Corrales International Charter School	2,979,527	(1,448,593)	(2,528,556)	-
Cottonwood Classical Preparatory School	7,367,147	(3,336,433)	(8,336,962)	-
Digital Arts & Technology Academy	3,298,319	(2,145,169)	(4,493,136)	-
East Mountain High School	4,024,100	(2,630,539)	(4,672,739)	-
El Camino Real Academy	3,290,405	(2,853,858)	(6,347,559)	-
Gilbert L. Sena High School	2,137,795	(1,229,522)	(2,507,194)	-
Gordon Bernell Charter School	2,344,948	(3,112,411)	(2,512,731)	-
Health Leadership High School	2,521,103	(1,063,197)	(1,636,474)	-
International School at Mesa del Sol	3,506,010	(2,789,099)	(4,259,660)	-
La Academia de Esperanza	3,189,596	(2,530,185)	(3,086,881)	-
Los Puentes Charter School	2,104,960	(1,238,016)	(2,183,637)	-
Mark Armijo Academy	2,353,884	(1,977,727)	(2,699,473)	-
Montessori of the Rio Grande	2,393,092	(1,859,740)	(3,058,057)	-
Mountain Mahogany Community School	2,123,522	(1,652,791)	(2,139,356)	-
Native American Community Academy	6,710,064	(3,504,501)	(6,428,976)	-
New Mexico International School	3,873,147	(2,346,666)	(1,320,837)	-
Public Academy for Performing Arts	4,006,356	(2,965,366)	(6,036,704)	-
Robert F. Kennedy Charter School	3,909,543	(3,475,944)	(5,751,971)	-
Siembra Leadership High School	2,403,202	(1,576,731)	(833,153)	-
South Valley Academy	6,185,976	(5,806,310)	(8,598,058)	-
Technology Leadership Academy	3,413,509	(1,319,245)	(977,726)	-
The New America School	2,584,176	(1,529,190)	(2,551,919)	-
Voz Collegiate Preparatory School	56,000	43,424	-	-
William W. and Josephine Dorn Community School	660,551	(552,858)	(766,043)	-
Total governmental activities	101,601,216	(68,644,051)	(108,871,637)	1,168,408
SCHOOL FOUNDATIONS				
Cutler Charitable Foundation	-	-	(1,260,532)	1,260,532
ACE Leadership High School Foundation	463,694	151,267	2,069,453	-
Alice King Community School Foundation	537,146	(44,107)	(578,430)	-
Barry Glass Educational Foundation	149,146	39,428	202,956	-
Coral Community Charter School Foundation	(80,536)	(163,077)	160,537	-
Cottonwood Classical Preparatory Foundation	1,003,247	(93,551)	(621,421)	-
East Mountain High School Foundation	172,422	31,574	3,662,422	-
Esperanza Education Foundation	319,939	181	343	-
Gilbert L. Sena High School Foundation	229,010	(27,233)	(236,849)	-
Los Puentes Charter School Foundation	170,889	11,316	92,287	-
Friends of the Montessori Foundation	108,306	24,819	44,681	-
Native American Community Academy Foundation	784,628	35,670	431,942	-
Voz Collegiate Foundation	181,758	125,713	-	-
Total foundation activities	4,039,649	92,000	3,967,389	1,260,532
TOTAL - COMBINED	$ 105,640,865	$ (68,552,051)	$ (104,904,248)	$ 2,428,940

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	Correction of an Error	Adoption of GASB 84	Beginning Balance 6/30/2021 (deficit)	Ending Balance 6/30/2021 (deficit)
CHARTER SCHOOLS				
21st Century Public Academy	$ -	$ -	$ -	$ -
ACE Leadership High School	-	1,693	(2,822,651)	(3,939,098)
Albuquerque Charter Academy	-	-	(3,354,403)	(5,334,390)
Albuquerque Talent Development Academy	-	-	(2,443,697)	(3,707,423)
Alice King Community School	-	35,327	(5,667,065)	(9,423,411)
Christine Duncan Heritage Academy	-	10,501	(2,425,027)	(5,991,075)
Cien Aguas International School	-	3,702	(4,121,097)	(6,767,720)
Coral Community Charter School	-	-	(3,090,264)	(4,504,471)
Corrales International Charter School	-	4,890	(2,523,666)	(3,972,259)
Cottonwood Classical Preparatory School	-	12,436	(8,324,526)	(11,660,959)
Digital Arts & Technology Academy	-	14,680	(4,478,456)	(6,623,625)
East Mountain High School	-	53,750	(4,618,989)	(7,249,528)
El Camino Real Academy	-	2,887	(6,344,672)	(9,198,530)
Gilbert L. Sena High School	-	16,877	(2,490,317)	(3,719,839)
Gordon Bernell Charter School	-	-	(2,512,731)	(5,625,142)
Health Leadership High School	-	2,383	(1,634,091)	(2,697,288)
International School at Mesa del Sol	-	5,807	(4,253,853)	(7,042,952)
La Academia de Esperanza	-	2,219	(3,084,662)	(5,614,847)
Los Puentes Charter School	-	8,066	(2,175,571)	(3,413,587)
Mark Armijo Academy	-	10,840	(2,688,633)	(4,666,360)
Montessori of the Rio Grande	-	13,627	(3,044,430)	(4,904,170)
Mountain Mahogany Community School	-	7,623	(2,131,733)	(3,784,524)
Native American Community Academy	(535,711)	26,448	(6,938,239)	(10,442,740)
New Mexico International School	-	26	(1,320,811)	(3,667,477)
Public Academy for Performing Arts	-	136,941	(5,899,763)	(8,865,129)
Robert F. Kennedy Charter School	-	2,836	(5,749,135)	(9,225,079)
Siembra Leadership High School	-	-	(833,153)	(2,409,884)
South Valley Academy	-	74,399	(8,523,659)	(14,329,969)
Technology Leadership Academy	-	-	(977,726)	(2,296,971)
The New America School	-	-	(2,551,919)	(4,081,109)
Voz Collegiate Preparatory School	-	-	-	43,424
William W. and Josephine Dorn Community School	-	-	(766,043)	(1,318,901)
			-	
Total governmental activities	(535,711)	447,958	(107,790,982)	(176,435,033)
SCHOOL FOUNDATIONS				
Cutler Charitable Foundation	-	-	-	-
ACE Leadership High School Foundation	-	-	2,069,453	2,220,720
Alice King Community School Foundation	-	-	(578,430)	(622,537)
Barry Glass Educational Foundation	-	-	202,956	242,384
Coral Community Charter School Foundation	-	-	160,537	(2,540)
Cottonwood Classical Preparatory Foundation	-	-	(621,421)	(714,972)
East Mountain High School Foundation	-	-	3,662,422	3,693,996
Esperanza Education Foundation	-	-	343	524
Gilbert L. Sena High School Foundation	-	-	(236,849)	(264,082)
Los Puentes Charter School Foundation	-	-	92,287	103,603
Friends of the Montessori Foundation	-	-	44,681	69,500
Native American Community Academy Foundation	-	-	431,942	467,612
Voz Collegiate Foundation	-	-	-	125,713
Total foundation activities	-	-	5,227,921	5,319,921
TOTAL - COMBINED	$ (535,711)	$ 447,958	$ (102,563,061)	$ (171,115,112)

ACE Leadership High School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities	Component Unit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Current assets		
Cash and cash equivalents	$ 2,407,014	$ 1,359,264
Receivables, net of allowance for uncollectibles		
Due from other governments	187,685	-
Other	34,179	-
Prepaid expenses	378,616	11,585
Total current assets	3,007,494	1,370,849
Noncurrent assets		
Capital assets		
Land	-	1,194,050
Building/leasehold improvements	448,739	4,022,775
Furniture, fixtures, and equipment	253,733	-
Less: accumulated depreciation	(180,594)	(1,239,972)
Total noncurrent assets	521,878	3,976,853
Total assets	3,529,372	5,347,702
DEFERRED OUTFLOWS OF RESOURCES		
Related to net pension liability	4,283,639	-
Related to other post-employment benefits	286,325	-
Total deferred outflows of resources	4,569,964	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 8,099,336	$ 5,347,702
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION		
LIABILITIES		
Current liabilities		
Accounts payable	$ 16,112	$ -
Accrued liabilities	33,458	-
Current portion of long-term debt - lease purchase	-	149,572
Total current liabilities	49,570	149,572
Noncurrent liabilities		
Net pension liability	9,214,900	-
Other post-employment benefits liability	1,264,291	-
Long-term debt - lease purchase	-	2,599,526
Total noncurrent liabilities	10,479,191	2,599,526
Total liabilities	10,528,761	2,749,098
DEFERRED INFLOWS OF RESOURCES		
Related to net pension liability	675,310	-
Related to other post-employment benefits	834,363	-
Unearned revenue	-	377,884
Total deferred inflows of resources	1,509,673	377,884
NET POSITION		
Net investment in capital assets	521,878	1,227,755
Restricted	1,393,607	-
Unrestricted (deficit)	(5,854,583)	992,965
Total net position (deficit)	(3,939,098)	2,220,720
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 8,099,336	$ 5,347,702

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position	Component Units
GOVERNMENTAL ACTIVITIES						
Instruction	$ 2,757,353	$ -	$ 522,983	$ -	$ (2,234,370)	$ -
Support services						
Students	723,695	-	98,689	-	(625,006)	-
Instruction	-	-	-	-	-	-
General administration	211,809	-	-	-	(211,809)	-
School administration	193,949	-	-	-	(193,949)	-
Central services	208,753	-	-	-	(208,753)	-
Operation and maintenance of plant	242,606	-	8,660	-	(233,946)	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operating of non-instructional services						
Food services operations	10,367	-	-	-	(10,367)	-
Community services operations	20,599	-	-	-	(20,599)	-
Facilities, supplies, and materials	558,068	-	-	322,631	(235,437)	-
Debt service - interest expense	-	-	-	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 4,927,199	$ -	$ 630,332	$ 322,631	(3,974,236)	-
COMPONENT UNIT						
Foundation	$ 312,427	$ -	$ -	$ -		(312,427)
	GENERAL REVENUES					
	State equalization guarantee				2,564,408	-
	Miscellaneous				3,610	463,694
	Property taxes				289,771	-
	Total general revenues				2,857,789	463,694
	CHANGE IN NET POSITION				(1,116,447)	151,267
	NET POSITION, BEGINNING OF YEAR				(2,824,344)	2,069,453
	ADOPTION OF GASB 84				1,693	-
	NET POSITION (DEFICIT), BEGINNING OF YEAR AS RESTATED				(2,822,651)	2,069,453
	NET POSITION (DEFICIT), END OF YEAR				$ (3,939,098)	$ 2,220,720

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	11000 General	Major Fund 24101 Title I - IASA	Major Fund 24106 Entitlement IDEA-B	Major Fund 27502 CTE (Pilot)	Major Fund 31400 Legislative Capital Outlay
ASSETS					
Cash and cash equivalents	$ 1,397,197	$ -	$ -	$ -	$ -
Accounts receivable					
Due from other governments	-	31,801	47,721	28,134	28,233
Other	34,179	-	-	-	-
Due from other funds	178,435	-	-	-	-
Prepaid expenses	378,616	-	-	-	-
TOTAL ASSETS	$ 1,988,427	$ 31,801	$ 47,721	$ 28,134	$ 28,233
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	$ 15,471	$ -	$ -	$ -	$ -
Accrued liabilities	30,023	1,322	1,636	-	-
Due to other funds	-	30,479	46,085	28,134	28,233
Total liabilities	45,494	31,801	47,721	28,134	28,233
FUND BALANCES					
Nonspendable	378,616	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	1,564,317	-	-	-	-
Total fund balances	1,942,933	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 1,988,427	$ 31,801	$ 47,721	$ 28,134	$ 28,233

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
ASSETS				
Cash and cash equivalents	$ 208,897	$ 626,367	$ 174,553	$ 2,407,014
Accounts receivable				
Due from other governments	3,874	1,941	45,981	187,685
Other	-	-	-	34,179
Due from other funds	-	-	-	178,435
Prepaid expenses	-	-	-	378,616
TOTAL ASSETS	$ 212,771	$ 628,308	$ 220,534	$ 3,185,929
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ 641	$ 16,112
Accrued liabilities	-	-	477	33,458
Due to other funds	-	-	45,504	178,435
Total liabilities	-	-	46,622	228,005
FUND BALANCES				
Nonspendable	-	-	-	378,616
Restricted	212,771	628,308	173,912	1,014,991
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	1,564,317
Total fund balances	212,771	628,308	173,912	2,957,924
TOTAL LIABILITIES AND FUND BALANCES	$ 212,771	$ 628,308	$ 220,534	$ 3,185,929

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 2,957,924
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	702,472
Accumulated depreciation is	(180,594)
Total capital assets	521,878
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	4,283,639
Deferred inflows of resources	(675,310)
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	286,325
Deferred inflows of resources	(834,363)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(9,214,900)
Net other post-employment benefits liability	(1,264,291)
Net Position of Governmental Activities (Statement of Net Position)	$ (3,939,098)

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	11000	Major Fund 24101	Major Fund 24106	Major Fund 27502
	General	Title I - IASA	Entitlement IDEA-B	CTE (Pilot)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	4,014	-	-	-
State sources	2,781,094	-	-	28,134
Federal sources	-	90,491	91,462	-
Total revenues	2,785,108	90,491	91,462	28,134
EXPENDITURES				
Current				
Instruction	964,748	17,004	68,855	28,134
Support services				
Students	622,457	73,487	22,607	-
Instruction	-	-	-	-
General administration	208,863	-	-	-
School administration	191,522	-	-	-
Central services	206,860	-	-	-
Operations and maintenance of plant	240,952	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	88	-	-	-
Community services operations	20,599	-	-	-
Facilities, supplies, and materials	34,860	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	2,490,949	90,491	91,462	28,134
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	294,159	-	-	-
FUND BALANCES, BEGINNING OF YEAR	1,648,774	-	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ 1,942,933	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statement.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	Major Fund 31400 Legislative Capital Outlay	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
REVENUES					
Property taxes	$ -	$ 192,342	$ 97,429	$ -	$ 289,771
Local and county sources	-	-	-	2,760	6,774
State sources	118,649	-	-	203,982	3,131,859
Federal sources	-	-	-	200,395	382,348
Total revenues	118,649	192,342	97,429	407,137	3,810,752
EXPENDITURES					
Current					
Instruction	-	-	-	189,008	1,267,749
Support services					
Students	-	-	-	2,595	721,146
Instruction	-	-	-	-	-
General administration	-	1,955	991	-	211,809
School administration	-	-	-	2,427	193,949
Central services	-	-	-	-	206,860
Operations and maintenance of plant	-	-	-	8,660	249,612
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	-	-	-	389	477
Community services operations	-	-	-	-	20,599
Facilities, supplies, and materials	113,786	455,456	1,487	203,982	809,571
Debt service - principal payments	-	-	-	-	-
Debt service - interest payments	-	-	-	-	-
Total expenditures	113,786	457,411	2,478	407,061	3,681,772
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	4,863	(265,069)	94,951	76	128,980
FUND BALANCES, BEGINNING OF YEAR	(4,863)	477,840	533,357	172,143	2,827,251
ADOPTION OF GASB 84	-	-	-	1,693	1,693
FUND BALANCES, END OF YEAR	$ -	$ 212,771	$ 628,308	$ 173,912	$ 2,957,924

The accompanying notes are an integral part of the financial statement.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 128,980
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(1,684,101)
Income related to the net other post-employment benefits liability not reported in the funds.	191,603
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	317,400
Depreciation expense	(59,151)
Excess of capital outlay over depreciation	258,249
Loss on disposal of assets	(11,178)
Change in Net Position of Governmental Activities (Statement of Activities)	$ (1,116,447)

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	4,014	4,014
State sources	2,475,668	2,564,408	2,822,682	258,274
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	2,475,668	2,564,408	2,826,696	262,288
EXPENDITURES				
Current				
Instruction	2,024,076	1,962,072	966,594	995,478
Support services				
Students	616,329	700,785	616,227	84,558
Instruction	-	-	-	-
General administration	235,398	235,435	207,976	27,459
School administration	297,906	209,220	191,522	17,698
Central services	271,529	249,638	206,860	42,778
Operation and maintenance of plant	268,718	339,844	239,976	99,868
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	2,000	88	1,912
Community services operations	31,000	34,500	20,599	13,901
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	3,744,956	3,733,494	2,449,842	1,283,652
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,269,288)	(1,169,086)	376,854	1,545,940
DESIGNATED CASH	1,269,288	1,169,086	-	(1,169,086)
NET CHANGES IN FUND BALANCE	$ -	$ -	376,854	$ 376,854
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(41,588)	
Adjustments to expenditures			(41,107)	
NET CHANGES IN FUND BALANCE			$ 294,159	

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Title I IASA Fund (Fund 24101)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	86,374	91,374	100,138	8,764
Interest	-	-	-	-
Total revenues	86,374	91,374	100,138	8,764
EXPENDITURES				
Current				
Instruction	8,264	17,090	17,004	86
Support services				
Students	78,110	74,284	73,487	797
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	86,374	91,374	90,491	883
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	9,647	9,647
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	9,647	$ 9,647
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(9,647)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Entitlement IDEA-B Fund (Fund 24106)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	100,503	100,503	161,567	61,064
Interest	-	-	-	-
Total revenues	100,503	100,503	161,567	61,064
EXPENDITURES				
Current				
Instruction	93,791	74,491	68,855	5,636
Support services				
Students	6,712	26,012	22,607	3,405
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	100,503	100,503	91,462	9,041
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	70,105	70,105
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	70,105	$ 70,105
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(70,105)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
CTE (Pilot) Fund (Fund 27502)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	29,475	-	(29,475)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	29,475	-	(29,475)
EXPENDITURES				
Current				
Instruction	-	29,475	28,134	1,341
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	29,475	28,134	1,341
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(28,134)	(28,134)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(28,134)	$ (28,134)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			28,134	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Legislative Capital Outlay Fund (Fund 31400)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	90,000	165,334	92,013	(73,321)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	90,000	165,334	92,013	(73,321)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	90,000	165,334	118,649	46,685
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	90,000	165,334	118,649	46,685
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(26,636)	(26,636)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(26,636)	$ (26,636)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			26,636	
Adjustments to expenditures			4,863	
NET CHANGES IN FUND BALANCE			$ 4,863	

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 172,278	$ 172,278	$ 191,647	$ 19,369
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	172,278	172,278	191,647	19,369
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,500	2,500	1,916	584
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	669,778	644,400	455,456	188,944
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	672,278	646,900	457,372	189,528
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(500,000)	(474,622)	(265,725)	208,897
DESIGNATED CASH	500,000	474,622	-	(474,622)
NET CHANGES IN FUND BALANCE	$ -	$ -	(265,725)	$ (265,725)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			695	
Adjustments to expenditures			(39)	
NET CHANGES IN FUND BALANCE			$ (265,069)	

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 94,382	$ 94,382	$ 97,088	$ 2,706
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	94,382	94,382	97,088	2,706
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	2,500	971	1,529
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	618,288	623,619	1,487	622,132
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	618,288	626,119	2,458	623,661
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(523,906)	(531,737)	94,630	626,367
DESIGNATED CASH	523,906	531,737	-	(531,737)
NET CHANGES IN FUND BALANCE	$ -	$ -	94,630	$ 94,630
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			341	
Adjustments to expenditures			(20)	
NET CHANGES IN FUND BALANCE			$ 94,951	

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	14000 Instructional Materials	21000 Cafeteria	23000 Student Activity Fund	24174 Carl D Perkins Secondary
ASSETS				
Current assets				
Cash and cash equivalents	$ 84,667	$ 2,129	$ 1,693	$ -
Accounts receivable				
Due from other governments	-	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 84,667	$ 2,129	$ 1,693	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	84,667	2,129	1,693	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	84,667	2,129	1,693	-
TOTAL LIABILITIES AND FUND BALANCES	$ 84,667	$ 2,129	$ 1,693	$ -

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24190 Title I Comprehensive	24301 CARES Act	24305 Governor's Emergency Education	24306 CARES/GEER HEPA filters
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ 5,582
Accounts receivable				
Due from other governments	20,838	1,450	5,094	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 20,838	$ 1,450	$ 5,094	$ 5,582
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	477	-	-	-
Due to other governments	-	-	-	-
Due to other funds	20,361	1,450	5,094	-
Total liabilities	20,838	1,450	5,094	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	5,582
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	-	5,582
TOTAL LIABILITIES AND FUND BALANCES	$ 20,838	$ 1,450	$ 5,094	$ 5,582

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24307 CARES Act GEER	29102 Private Direct Grants	29114 McCune Foundation	31200 Public School Capital Outlay
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ 72,145	$ 1,106	$ -
Accounts receivable				
Due from other governments	6,671	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 6,671	$ 72,145	$ 1,106	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ 641	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	6,671	-	-	-
Total liabilities	6,671	641	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	71,504	1,106	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	71,504	1,106	-
TOTAL LIABILITIES AND FUND BALANCES	$ 6,671	$ 72,145	$ 1,106	$ -

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	31700 Capital Improvements SB-9 (State)	31703 SB-9 State Match Cash	Total
ASSETS			
Current assets			
Cash and cash equivalents	$ -	$ 7,231	$ 174,553
Accounts receivable			
Due from other governments	11,928	-	45,981
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	$ 11,928	$ 7,231	$ 220,534
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ -	$ 641
Accrued liabilities	-	-	477
Due to other governments	-	-	-
Due to other funds	11,928	-	45,504
Total liabilities	11,928	-	46,622
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	7,231	173,912
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
Total fund balances (deficit)	-	7,231	173,912
TOTAL LIABILITIES AND FUND BALANCES	$ 11,928	$ 7,231	$ 220,534

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	14000 Instructional Materials	21000 Cafeteria	23000 Student Activity Fund
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	-	-	-
Total revenues	-	-	-
EXPENDITURES			
Current			
Instruction	3,782	-	-
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	389	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	3,782	389	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(3,782)	(389)	-
FUND BALANCES, BEGINNING OF YEAR	88,449	2,518	-
ADOPTION OF GASB 84	-	-	1,693
FUND BALANCES, END OF YEAR	$ 84,667	$ 2,129	$ 1,693

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24174 Carl D Perkins Secondary	24190 Title I Comprehensive	24301 CARES Act
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	9,556	59,819	113,673
Total revenues	9,556	59,819	113,673
EXPENDITURES			
Current			
Instruction	9,556	59,819	107,512
Support services			
Students	-	-	2,595
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	3,566
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	9,556	59,819	113,673
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-
ADOPTION OF GASB 84	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24305 Governor's Emergency Education	24306 CARES/GEER HEPA filters	24307 CARES Act GEER
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	5,094	5,582	6,671
Total revenues	5,094	5,582	6,671
EXPENDITURES			
Current			
Instruction	-	-	6,671
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	5,094	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	5,094	-	6,671
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	5,582	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-
ADOPTION OF GASB 84	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ 5,582	$ -

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	29102 Private Direct Grants	29114 McCune Foundation	31200 Public School Capital Outlay
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	2,500	260	-
State sources	-	-	192,054
Federal sources	-	-	-
Total revenues	2,500	260	192,054
EXPENDITURES			
Current			
Instruction	1,668	-	-
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	2,427	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	192,054
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	4,095	-	192,054
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(1,595)	260	-
FUND BALANCES, BEGINNING OF YEAR	73,099	846	-
ADOPTION OF GASB 84	-	-	-
FUND BALANCES, END OF YEAR	$ 71,504	$ 1,106	$ -

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	31700 Capital Improvements SB-9 (State)	31703 SB-9 State Match Cash	Total
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	2,760
State sources	11,928	-	203,982
Federal sources	-	-	200,395
Total revenues	11,928	-	407,137
EXPENDITURES			
Current			
Instruction	-	-	189,008
Support services			
Students	-	-	2,595
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	2,427
Central services	-	-	-
Operations and maintenance of plant	-	-	8,660
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	389
Community services operations	-	-	-
Facilities, supplies, and materials	11,928	-	203,982
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	11,928	-	407,061
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	76
FUND BALANCES, BEGINNING OF YEAR	-	7,231	172,143
ADOPTION OF GASB 84	-	-	1,693
FUND BALANCES, END OF YEAR	$ -	$ 7,231	$ 173,912

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2021	Safekeeping Agent
New Mexico Bank & Trust	CUSIP 3140FXEH1, FNMA#8F0135, 08/01/2056	$ 518,549	Raymond James
New Mexico Bank & Trust	CUSIP 35563PJF7, SCRT 2019-1 MA, 07/25/2058	436,512	Raymond James
		$ 955,061	

Total amount on deposit	$ 2,442,080
Less: FDIC	(250,000)
Total uninsured public money	2,192,080
50% collateral requirement	1,096,040
Total pledged	955,061
Over (under) pledged	$ (140,979)

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	Primary Government	Component Unit
Operating account	$ 2,442,080	$ 1,359,264
Reconciling items	(35,066)	-
Reconciled balance at June 30, 2021	2,407,014	1,359,264
Balance per statement of net position	$ 2,407,014	$ 1,359,264

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
June 30, 2020 Cash Balance	$ 1,169,086	$ 88,449	$ 2,518
2020-2021 Revenue	2,826,696	-	-
2020-2021 Expenditures	(2,449,842)	(3,782)	(389)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	1,545,940	84,667	2,129
June 30, 2021 Payroll Liabilities	30,023	-	-
June 30, 2021 Temporary Interfund Loans	(178,435)	-	-
June 30, 2021 Adjustments/Reconciling Differences	(331)	-	-
June 30, 2021 Cash (Book Balance)	$ 1,397,197	$ 84,667	$ 2,129
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 1,397,197	$ 84,667	$ 2,129
June 30, 2021 Payroll Liabilities	(30,023)	-	-
June 30, 2021 Temporary Interfund Loans	178,435	-	-
Audit adjustments and reclassifications/other reconciling	331	-	-
Line 7 PED Cash Report June 30, 2021	$ 1,545,940	$ 84,667	$ 2,129

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Student Activity 23000	Projects Account 24000	State Flowthrough Fund 27000
June 30, 2020 Cash Balance	$ 1,693	$ (205,744)	$ (8,052)
2020-2021 Revenue	-	474,517	8,052
2020-2021 Expenditures	-	(376,766)	(28,134)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	1,693	(107,993)	(28,134)
June 30, 2021 Payroll Liabilities	-	3,435	-
June 30, 2021 Temporary Interfund Loans	-	110,140	28,134
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
June 30, 2021 Cash (Book Balance)	$ 1,693	$ 5,582	$ -
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 1,693	$ 5,582	$ -
June 30, 2021 Payroll Liabilities	-	(3,435)	-
June 30, 2021 Temporary Interfund Loans	-	(110,140)	(28,134)
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 1,693	$ (107,993)	$ (28,134)

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB-33 31600
June 30, 2020 Cash Balance	$ 74,205	$ -	$ (1,597)	$ 474,622
2020-2021 Revenue	2,500	192,054	92,013	191,647
2020-2021 Expenditures	(4,095)	(192,054)	(118,649)	(457,372)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	72,610	-	(28,233)	208,897
June 30, 2021 Payroll Liabilities	641	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	28,233	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2021 Cash (Book Balance)	$ 73,251	$ -	$ -	$ 208,897
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ 73,251	$ -	$ -	$ 208,897
June 30, 2021 Payroll Liabilities	(641)	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	(28,233)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 72,610	$ -	$ (28,233)	$ 208,897

The accompanying notes are an integral part of the financial statements.

ACE Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Capital Improve. Local SB-9 31703	Total Primary Government
June 30, 2020 Cash Balance	$ -	$ 531,737	$ 7,231	$ 2,134,148
2020-2021 Revenue	-	97,088	-	3,884,567
2020-2021 Expenditures	(11,928)	(2,458)	-	(3,645,469)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	(11,928)	626,367	7,231	2,373,246
June 30, 2021 Payroll Liabilities	-	-	-	34,099
June 30, 2021 Temporary Interfund Loans	11,928	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	(331)
June 30, 2021 Cash (Book Balance)	$ -	$ 626,367	$ 7,231	$ 2,407,014
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ -	$ 626,367	$ 7,231	$ 2,407,014
June 30, 2021 Payroll Liabilities	-	-	-	(34,099)
June 30, 2021 Temporary Interfund Loans	(11,928)	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	331
Line 7 PED Cash Report June 30, 2021	$ (11,928)	$ 626,367	$ 7,231	$ 2,373,246

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	$ 1,151,676
Receivables, net of allowance for uncollectibles	
Due from other governments	273,916
Other	2,045
Prepaid expenses	21,458
Total current assets	1,449,095
Noncurrent assets	
Capital assets	
Land	672,255
Building/leasehold improvements	3,982,291
Furniture, fixtures, and equipment	452,571
Less: accumulated depreciation	(655,077)
Total noncurrent assets	4,452,040
Total assets	5,901,135
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	5,611,530
Related to other post-employment benefits	380,374
Total deferred outflows of resources	5,991,904
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 11,893,039
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	$ 137,661
Accrued liabilities	21,571
Current portion of long-term debt - lease purchase	212,844
Total current liabilities	372,076
Noncurrent liabilities	
Net pension liability	12,064,284
Other post-employment benefits liability	1,654,790
Long-term debt - lease purchase	2,254,148
Total noncurrent liabilities	15,973,222
Total liabilities	16,345,298
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	215,526
Related to other post-employment benefits	666,605
Total deferred inflows of resources	882,131
NET POSITION	
Net investment in capital assets	1,985,048
Restricted	542,295
Unrestricted (deficit)	(7,861,733)
Total net position (deficit)	(5,334,390)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 11,893,039

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
GOVERNMENTAL ACTIVITIES					
Instruction	$ 4,245,143	$ -	$ 119,341	$ -	$ (4,125,802)
Support services					
Students	406,796	-	188,938	-	(217,858)
Instruction	85,012	-	-	-	(85,012)
General administration	192,241	-	-	-	(192,241)
School administration	381,720	-	149	-	(381,571)
Central services	209,647	-	2,250	-	(207,397)
Operation and maintenance of plant	285,092	-	286,062	-	970
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	263,921	-	-	102,104	(161,817)
Debt service - interest expense	152,849	-	-	-	(152,849)
TOTAL GOVERNMENTAL ACTIVITIES	$ 6,222,421	$ -	$ 596,740	$ 102,104	(5,523,577)

GENERAL REVENUES	
State equalization guarantee	3,141,741
Miscellaneous	7,790
Property taxes	394,059
Total general revenues	3,543,590
CHANGE IN NET POSITION	(1,979,987)
NET POSITION (DEFICIT), BEGINNING OF YEAR	(3,354,403)
NET POSITION (DEFICIT), END OF YEAR	$ (5,334,390)

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	11000 General	Major Fund 24308 CARES ESSER II	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
ASSETS						
Cash and cash equivalents	$ 525,927	$ -	$ 416,163	$ 207,093	$ 2,493	$ 1,151,676
Accounts receivable						
Due from other governments	-	233,683	5,034	2,514	32,685	273,916
Other	2,045	-	-	-	-	2,045
Due from other funds	266,368	-	-	-	-	266,368
Prepaid expenses	13,664	-	-	-	7,794	21,458
TOTAL ASSETS	$ 808,004	$ 233,683	$ 421,197	$ 209,607	$ 42,972	$ 1,715,463
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Current liabilities						
Accounts payable	$ 4,252	$ 20,948	$ 105,025	$ 7,436	$ -	$ 137,661
Accrued liabilities	21,571	-	-	-	-	21,571
Due to other funds	-	233,683	-	-	32,685	266,368
Total liabilities	25,823	254,631	105,025	7,436	32,685	425,600
FUND BALANCES						
Nonspendable	13,665	-	-	-	7,794	21,459
Restricted	-	-	316,172	202,171	2,493	520,836
Unassigned	768,516	(20,948)	-	-	-	747,568
Total fund balances	782,181	(20,948)	316,172	202,171	10,287	1,289,863
TOTAL LIABILITIES AND FUND BALANCES	$ 808,004	$ 233,683	$ 421,197	$ 209,607	$ 42,972	$ 1,715,463

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 1,289,863
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	5,107,117
Accumulated depreciation is	(655,077)
Total capital assets	4,452,040
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	5,611,530
Deferred inflows of resources	(215,526)
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	380,374
Deferred inflows of resources	(666,605)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(12,064,284)
Net other post-employment benefits liability	(1,654,790)
Long-term debt	(2,466,992)
Net Position of Governmental Activities (Statement of Net Position)	$ (5,334,390)

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	11000 General	Major Fund 24308 CARES ESSER II	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
REVENUES						
Property taxes	$ -	$ -	$ 261,628	$ 132,431	$ -	$ 394,059
Local and county sources	7,790	-	-	-	-	7,790
State sources	3,141,741	-	-	-	111,901	3,253,642
Federal sources	2,045	284,158	-	-	300,740	586,943
Total revenues	3,151,576	284,158	261,628	132,431	412,641	4,242,434
EXPENDITURES						
Current						
Instruction	1,570,453	33,875	-	-	114,189	1,718,517
Support services						
Students	213,116	-	-	-	193,680	406,796
Instruction	78,845	-	-	-	6,167	85,012
General administration	188,065	-	2,616	1,324	236	192,241
School administration	380,950	-	-	-	770	381,720
Central services	207,397	-	-	-	2,250	209,647
Operations and maintenance of plant	241,290	271,231	-	-	32,783	545,304
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services						
Food services operations	-	-	-	-	-	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	133,680	174,741	1,266	309,687
Debt service - principal payments	177,616	-	66,613	-	68,014	312,243
Debt service - interest payments	85,088	-	33,387	-	34,090	152,565
Total expenditures	3,142,820	305,106	236,296	176,065	453,445	4,313,732
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	8,756	(20,948)	25,332	(43,634)	(40,804)	(71,298)
FUND BALANCES, BEGINNING OF YEAR	773,425	-	290,840	245,805	51,091	1,361,161
FUND BALANCES, END OF YEAR	$ 782,181	$ (20,948)	$ 316,172	$ 202,171	$ 10,287	$ 1,289,863

The accompanying notes are an integral part of the financial statement.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ (71,298)
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(2,690,378)
Income related to the net other post-employment benefits liability not reported in the funds.	131,105
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	436,550
Depreciation expense	(97,925)
Excess of capital outlay over depreciation expense	338,625
Lease purchase principal payments	311,959
Change in Net Position of Governmental Activities (Statement of Activities)	$ (1,979,987)

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	10,839	10,839	7,790	(3,049)
State sources	3,317,783	3,141,741	3,141,741	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	3,328,622	3,152,580	3,149,531	(3,049)
EXPENDITURES				
Current				
Instruction	2,162,744	1,901,088	1,583,814	317,274
Support services				
Students	276,683	254,283	213,193	41,090
Instruction	92,970	86,127	78,687	7,440
General administration	208,107	202,797	187,930	14,867
School administration	392,070	384,030	380,950	3,080
Central services	229,015	224,484	203,205	21,279
Operation and maintenance of plant	286,695	299,619	179,440	120,179
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	150,338	502,938	254,377	248,561
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	3,798,622	3,855,366	3,081,596	773,770
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(470,000)	(702,786)	67,935	770,721
DESIGNATED CASH	470,000	702,786	-	(702,786)
NET CHANGES IN FUND BALANCE	$ -	$ -	67,935	$ 67,935
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,045	
Adjustments to expenditures			(61,224)	
NET CHANGES IN FUND BALANCE			$ 8,756	

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
CARES ESSER II Fund (Fund 24308)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	371,630	50,475	(321,155)
Interest	-	-	-	-
Total revenues	-	371,630	50,475	(321,155)
EXPENDITURES				
Current				
Instruction	-	51,630	33,875	17,755
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	320,000	250,283	69,717
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	371,630	284,158	87,472
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(233,683)	(233,683)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(233,683)	$ (233,683)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			233,683	
Adjustments to expenditures			(20,948)	
NET CHANGES IN FUND BALANCE			$ (20,948)	

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 255,366	$ 255,366	$ 260,211	$ 4,845
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	255,366	255,366	260,211	4,845
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	3,831	3,831	2,602	1,229
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	531,535	538,743	128,654	410,089
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	535,366	542,574	131,256	411,318
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(280,000)	(287,208)	128,955	416,163
DESIGNATED CASH	280,000	287,208	-	(287,208)
NET CHANGES IN FUND BALANCE	$ -	$ -	128,955	$ 128,955
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,417	
Adjustments to expenditures			(105,040)	
NET CHANGES IN FUND BALANCE			$ 25,332	

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 (Local) Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 129,338	$ 129,338	$ 131,723	$ 2,385
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	129,338	129,338	131,723	2,385
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,941	1,941	1,317	624
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	327,397	373,280	169,196	204,084
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	329,338	375,221	170,513	204,708
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(200,000)	(245,883)	(38,790)	207,093
DESIGNATED CASH	200,000	245,883	-	(245,883)
NET CHANGES IN FUND BALANCE	$ -	$ -	(38,790)	$ (38,790)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			708	
Adjustments to expenditures			(5,552)	
NET CHANGES IN FUND BALANCE			$ (43,634)	

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	14000	24101	24106	24146
	Instructional Materials	Title I IASA	Entitlement IDEA-B	Charter Schools
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Due from other governments	-	5,000	5,949	5,255
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	110	453	-	-
TOTAL ASSETS	$ 110	$ 5,453	$ 5,949	$ 5,255
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	5,000	5,949	5,255
Total liabilities	-	5,000	5,949	5,255
FUND BALANCES				
Nonspendable	110	453	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	110	453	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 110	$ 5,453	$ 5,949	$ 5,255

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24154 Teacher/Principal Training & Recruiting	24190 Comprehensive Support & Improvement	24301 CARES Act	24305 CARES/ GEER
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Due from other governments	863	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 863	$ -	$ -	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	863	-	-	-
Total liabilities	863	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 863	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24307 CARES/ ESSER	26116 Intel Foundation	27107 2012 GOB Public Schools Library Award	27109 PED Instructional Materials
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ 2,493	$ -	$ -
Accounts receivable				
Due from other governments	9,150	-	6,167	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	7,231
TOTAL ASSETS	$ 9,150	$ 2,493	$ 6,167	$ 7,231
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	9,150	-	6,167	-
Total liabilities	9,150	-	6,167	-
FUND BALANCES				
Nonspendable	-	-	-	7,231
Restricted	-	2,493	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	2,493	-	7,231
TOTAL LIABILITIES AND FUND BALANCES	$ 9,150	$ 2,493	$ 6,167	$ 7,231

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	29131 Behavior Health Sciences - Medical Asst DIV/DOH	31200 Public School Capital Outlay	31703 SB-9 State Match Cash	Total
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ 2,493
Accounts receivable				
Due from other governments	301	-	-	32,685
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	7,794
TOTAL ASSETS	$ 301	$ -	$ -	$ 42,972
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	301	-	-	32,685
Total liabilities	301	-	-	32,685
FUND BALANCES				
Nonspendable	-	-	-	7,794
Restricted	-	-	-	2,493
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	-	10,287
TOTAL LIABILITIES AND FUND BALANCES	$ 301	$ -	$ -	$ 42,972

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	14000	24101	24106
	Instructional Materials	Title I IASA	Entitlement IDEA-B
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	-	76,540	62,075
Total revenues	-	76,540	62,075
EXPENDITURES			
Current			
Instruction	34,063	5,000	-
Support services			
Students	-	71,450	62,075
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	34,063	76,450	62,075
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(34,063)	90	-
FUND BALANCES, BEGINNING OF YEAR	34,173	363	-
FUND BALANCES, END OF YEAR	$ 110	$ 453	$ -

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24146 Charter Schools	24154 Teacher/Principal Training & Recruiting	24190 Comprehensive Support & Improvement
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	47,194	987	45,876
Total revenues	47,194	987	45,876
EXPENDITURES			
Current			
Instruction	27,273	838	-
Support services			
Students	1,733	-	45,876
Instruction	-	-	-
General administration	236	-	-
School administration	-	149	-
Central services	-	-	-
Operations and maintenance of plant	17,952	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	47,194	987	45,876
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24301	24305	24307
	CARES Act	CARES/ GEER	CARES/ ESSER
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	56,678	2,240	9,150
Total revenues	56,678	2,240	9,150
EXPENDITURES			
Current			
Instruction	39,210	2,240	-
Support services			
Students	387	-	9,150
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	2,250	-	-
Operations and maintenance of plant	14,831	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	56,678	2,240	9,150
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	26116 Intel Foundation	27107 2012 GOB Public Schools Library Award	27109 PED Instructional Materials
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	6,167	-
Federal sources	-	-	-
Total revenues	-	6,167	-
EXPENDITURES			
Current			
Instruction	-	-	5,565
Support services			
Students	-	-	-
Instruction	-	6,167	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	-	6,167	5,565
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(5,565)
FUND BALANCES, BEGINNING OF YEAR	2,493	-	12,796
FUND BALANCES, END OF YEAR	$ 2,493	$ -	$ 7,231

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	29131 Behavior Health Sciences - Medical Asst DIV/DOH	31200 Public School Capital Outlay	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	3,630	102,104	-	111,901
Federal sources	-	-	-	300,740
Total revenues	3,630	102,104	-	412,641
EXPENDITURES				
Current				
Instruction	-	-	-	114,189
Support services				
Students	3,009	-	-	193,680
Instruction	-	-	-	6,167
General administration	-	-	-	236
School administration	621	-	-	770
Central services	-	-	-	2,250
Operations and maintenance of plant	-	-	-	32,783
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	1,266	1,266
Debt service - principal	-	68,014	-	68,014
Debt service - interest	-	34,090	-	34,090
Total expenditures	3,630	102,104	1,266	453,445
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(1,266)	(40,804)
FUND BALANCES, BEGINNING OF YEAR	-	-	1,266	51,091
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ 10,287

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2021	Safekeeping Agent
NM Bank & Trust	CUSIP 35563PGB9 3.0%, Matures 08/25/2057	$ 785,794	Raymond James
		$ 785,794	

Total amount on deposit	$ 1,483,166
Less: FDIC	(250,000)
Total uninsured public money	1,233,166
50% collateral requirement	616,583
Total pledged	785,794
Over pledged	$ 169,211

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	Primary Government
Operating account	$ 1,483,166
Reconciling items	(331,490)
Reconciled balance at June 30, 2021	1,151,676
Balance per statement of net position	$ 1,151,676

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Instructional Materials 14000	Projects Account 24000	Grant Funds 26000
June 30, 2020 Cash Balance	$ 702,786	$ 34,173	$ (75,974)	$ 2,493
2020-2021 Revenue	3,149,531	-	400,973	-
2020-2021 Expenditures	(3,081,596)	(34,173)	(584,898)	-
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	3	-	(1)	-
June 30, 2021 Cash Available to Budget	770,724	-	(259,900)	2,493
June 30, 2021 Payroll Liabilities	21,571	-	-	-
June 30, 2021 Temporary Interfund Loans	(266,368)	-	259,900	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2021 Cash (Book Balance)	$ 525,927	$ -	$ -	$ 2,493
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ 525,927	$ -	$ -	$ 2,493
June 30, 2021 Payroll Liabilities	(21,571)	-	-	-
June 30, 2021 Temporary Interfund Loans	266,368	-	(259,900)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 770,724	$ -	$ (259,900)	$ 2,493

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HB-33 31600
June 30, 2020 Cash Balance	$ (500)	$ -	$ -	$ 287,208
2020-2021 Revenue	500	3,329	102,104	260,211
2020-2021 Expenditures	(6,167)	(3,630)	(102,104)	(131,256)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	(6,167)	(301)	-	416,163
June 30, 2021 Payroll Liabilities	-	-	-	-
June 30, 2021 Temporary Interfund Loans	6,167	301	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2021 Cash (Book Balance)	$ -	$ -	$ -	$ 416,163
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ -	$ -	$ -	$ 416,163
June 30, 2021 Payroll Liabilities	-	-	-	-
June 30, 2021 Temporary Interfund Loans	(6,167)	(301)	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ (6,167)	$ (301)	$ -	$ 416,163

The accompanying notes are an integral part of the financial statements.

Albuquerque Charter Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Capital Improve. Local SB-9 31701	Capital Improve. State SB-9 31703	Total Primary Government
June 30, 2020 Cash Balance	$ 245,883	$ 1,266	$ 1,197,335
2020-2021 Revenue	131,723	-	4,048,371
2020-2021 Expenditures	(170,513)	(1,266)	(4,115,603)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	2
June 30, 2021 Cash Available to Budget	207,093	-	1,130,105
June 30, 2021 Payroll Liabilities	-	-	21,571
June 30, 2021 Temporary Interfund Loans	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
June 30, 2021 Cash (Book Balance)	$ 207,093	$ -	$ 1,151,676
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 207,093	$ -	$ 1,151,676
June 30, 2021 Payroll Liabilities	-	-	(21,571)
June 30, 2021 Temporary Interfund Loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 207,093	$ -	$ 1,130,105

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	$ 3,144,389
Receivables, net of allowance for uncollectibles	
Due from other governments	603,911
Other	1,447
Prepaid expenses	684
Total current assets	3,750,431
Noncurrent assets	
Capital assets	
Building/leasehold improvements	75,046
Furniture, fixtures, and equipment	135,687
Less: accumulated depreciation	(164,515)
Total noncurrent assets	46,218
Total assets	3,796,649
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	8,137,577
Related to other post-employment benefits	1,178,824
Total deferred outflows of resources	9,316,401
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 13,113,050
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	$ 53,826
Accrued liabilities	612,566
Total current liabilities	666,392
Noncurrent liabilities	
Net pension liability	15,428,422
Other post-employment benefits liability	2,143,123
Total noncurrent liabilities	17,571,545
Total liabilities	18,237,937
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	99,891
Related to other post-employment benefits	766,297
Total deferred inflows of resources	866,188
NET POSITION	
Net investment in capital assets	46,218
Restricted	1,840,921
Unrestricted (deficit)	(7,878,214)
Total net position (deficit)	(5,991,075)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 13,113,050

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
GOVERNMENTAL ACTIVITIES					
Instruction	$ 7,581,447	$ -	$ 746,106	$ -	$ (6,835,341)
Support services					
Students	284,421	-	92,951	-	(191,470)
Instruction	-	-	-	-	-
General administration	200,091	-	-	-	(200,091)
School administration	208,773	-	480	-	(208,293)
Central services	254,327	-	-	-	(254,327)
Operation and maintenance of plant	486,702	-	55,555	-	(431,147)
Student transportation	1,643	-	-	-	(1,643)
Other support services	106	-	-	-	(106)
Operating of non-instructional services					
Food services operations	281,263	-	235,902	-	(45,361)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	321,525	-	-	303,588	(17,937)
Debt service - interest expense	-	-	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 9,620,298	$ -	$ 1,130,994	$ 303,588	(8,185,716)

GENERAL REVENUES	
State equalization guarantee	4,170,843
Miscellaneous	574
Property taxes	448,252
Total general revenues	4,619,669
CHANGE IN NET POSITION	(3,566,047)
NET POSITION (DEFICIT), BEGINNING OF YEAR	(2,435,528)
ADOPTION OF GASB 84	10,500
NET POSITION (DEFICIT), BEGINNING OF YEAR AS RESTATED	(2,425,028)
NET POSITION (DEFICIT), END OF YEAR	$ (5,991,075)

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	11000 General	Major Fund 24146 Charter Schools	Major Fund 31200 Public School Capital Outlay	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
ASSETS							
Cash and cash equivalents	$ 1,279,011	$ -	$ -	$ 1,101,652	$ 535,766	$ 227,960	$ 3,144,389
Accounts receivable							
Due from other governments	-	134,066	151,794	5,746	2,876	309,429	603,911
Other	1,447	-	-	-	-	-	1,447
Due from other funds	499,309	-	-	-	-	-	499,309
Prepaid expenses	135	-	-	-	-	549	684
TOTAL ASSETS	$ 1,779,902	$ 134,066	$ 151,794	$ 1,107,398	$ 538,642	$ 537,938	$ 4,249,740
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Current liabilities							
Accounts payable	$ 25,251	$ -	$ -	$ -	$ 2,793	$ 25,782	$ 53,826
Accrued liabilities	511,398	18,054	-	-	-	83,114	612,566
Due to other funds	-	116,012	151,794	-	-	231,503	499,309
Total liabilities	536,649	134,066	151,794	-	2,793	340,399	1,165,701
FUND BALANCES							
Nonspendable	135	-	-	-	-	549	684
Restricted	-	-	-	1,107,398	535,849	196,990	1,840,237
Assigned for subsequent year	857,970	-	-	-	-	-	857,970
Unassigned	385,148	-	-	-	-	-	385,148
Total fund balances	1,243,253	-	-	1,107,398	535,849	197,539	3,084,039
TOTAL LIABILITIES AND FUND BALANCES	$ 1,779,902	$ 134,066	$ 151,794	$ 1,107,398	$ 538,642	$ 537,938	$ 4,249,740

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 3,084,039
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	210,733
Accumulated depreciation is	(164,515)
Total capital assets	46,218
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	8,137,577
Deferred inflows of resources	(99,891)
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	1,178,824
Deferred inflows of resources	(766,297)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(15,428,422)
Net other post-employment benefits liability	(2,143,123)
Net Position of Governmental Activities (Statement of Net Position)	$ (5,991,075)

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	11000 General	Major Fund 24146 Charter Schools	Major Fund 31200 Public School Capital Outlay	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
REVENUES							
Property taxes	$ -	$ -	$ -	$ 297,565	$ 150,687	$ -	$ 448,252
Local and county sources	240	-	-	-	-	334	574
State sources	4,170,843	-	303,588	-	-	258,605	4,733,036
Federal sources	-	134,066	-	-	-	738,323	872,389
Total revenues	4,171,083	134,066	303,588	297,565	150,687	997,262	6,054,251
EXPENDITURES							
Current							
Instruction	2,642,048	55,645	-	-	-	567,396	3,265,089
Support services							
Students	127,979	63,491	-	-	-	92,951	284,421
Instruction	-	-	-	-	-	-	-
General administration	195,608	-	-	2,976	1,507	-	200,091
School administration	208,293	-	-	-	-	480	208,773
Central services	254,327	-	-	-	-	-	254,327
Operations and maintenance of plant	405,624	14,930	-	-	-	59,469	480,023
Student transportation	1,643	-	-	-	-	-	1,643
Other support services	106	-	-	-	-	-	106
Operation of non-instructional services							
Food services operations	-	-	-	-	-	281,263	281,263
Community services operations	-	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	303,588	-	25,898	8,841	338,327
Total expenditures	3,835,628	134,066	303,588	2,976	27,405	1,010,400	5,314,063
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	335,455	-	-	294,589	123,282	(13,138)	740,188
FUND BALANCES, BEGINNING OF YEAR	907,798	-	-	812,809	412,567	200,177	2,333,351
ADOPTION OF GASB 84	-	-	-	-	-	10,500	10,500
FUND BALANCES, END OF YEAR	$ 1,243,253	$ -	$ -	$ 1,107,398	$ 535,849	$ 197,539	$ 3,084,039

The accompanying notes are an integral part of the financial statement.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 740,188
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(4,254,492)
Expenses related to the net other post-employment benefits liability not reported in the funds.	(61,866)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	20,646
Depreciation expense	(10,523)
Excess of capital outlay over depreciation expense	10,123
Change in Net Position of Governmental Activities (Statement of Activities)	$ (3,566,047)

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	240	240
State sources	4,177,083	4,170,842	4,170,843	1
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	4,177,083	4,170,842	4,171,083	241
EXPENDITURES				
Current				
Instruction	3,404,716	3,401,790	2,547,216	854,574
Support services				
Students	235,665	403,832	138,212	265,620
Instruction	5,297	5,297	657	4,640
General administration	219,985	208,131	196,295	11,836
School administration	284,327	187,172	204,267	(17,095)
Central services	295,478	291,267	263,381	27,886
Operation and maintenance of plant	452,765	522,572	398,971	123,601
Student transportation	1,643	6,643	1,643	5,000
Other support services	-	106	106	-
Operation of non-instructional services				
Food services operations	2,000	2,000	-	2,000
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	4,901,876	5,028,810	3,750,748	1,278,062
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(724,793)	(857,968)	420,335	1,278,303
DESIGNATED CASH	724,793	857,968	-	(857,968)
NET CHANGES IN FUND BALANCE	$ -	$ -	420,335	$ 420,335
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(84,880)	
NET CHANGES IN FUND BALANCE			$ 335,455	

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Charter Schools Fund (Fund 24146)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	161,899	-	(161,899)
Interest	-	-	-	-
Total revenues	-	161,899	-	(161,899)
EXPENDITURES				
Current				
Instruction	-	57,865	55,645	2,220
Support services				
Students	-	63,493	63,491	2
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	40,541	14,930	25,611
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	161,899	134,066	27,833
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(134,066)	(134,066)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(134,066)	$ (134,066)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			134,066	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Public School Capital Outlay Fund (Fund 31200)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	303,587	297,422	(6,165)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	303,587	297,422	(6,165)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	303,587	303,587	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	303,587	303,587	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(6,165)	(6,165)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(6,165)	$ (6,165)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			6,166	
Adjustments to expenditures			(1)	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 271,669	$ 271,669	$ 298,054	$ 26,385
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	271,669	271,669	298,054	26,385
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	5,433	6,433	2,981	3,452
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	968,637	1,071,815	-	1,071,815
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	974,070	1,078,248	2,981	1,075,267
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(702,401)	(806,579)	295,073	1,101,652
DESIGNATED CASH	702,401	806,579	-	(806,579)
NET CHANGES IN FUND BALANCE	$ -	$ -	295,073	$ 295,073
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(489)	
Adjustments to expenditures			5	
NET CHANGES IN FUND BALANCE			$ 294,589	

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 146,816	$ 146,816	$ 150,964	$ 4,148
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	146,816	146,816	150,964	4,148
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,700	2,700	1,510	1,190
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	500,978	553,533	23,105	530,428
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	503,678	556,233	24,615	531,618
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(356,862)	(409,417)	126,349	535,766
DESIGNATED CASH	356,862	409,417	-	(409,417)
NET CHANGES IN FUND BALANCE	$ -	$ -	126,349	$ 126,349
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(277)	
Adjustments to expenditures			(2,790)	
NET CHANGES IN FUND BALANCE			$ 123,282	

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	14000 Instructional Materials	21000 Cafeteria	23000 Student Activity Fund
ASSETS			
Current assets			
Cash and cash equivalents	$ 3,088	$ 98,049	$ 9,288
Accounts receivable			
Due from other governments	-	-	-
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	549	-
TOTAL ASSETS	$ 3,088	$ 98,598	$ 9,288
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ 15,716	$ -
Accrued liabilities	-	5,188	-
Due to other governments	-	-	-
Due to other funds	-	-	-
Total liabilities	-	20,904	-
FUND BALANCES			
Nonspendable	-	549	-
Restricted	3,088	77,145	9,288
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
Total fund balances (deficit)	3,088	77,694	9,288
TOTAL LIABILITIES AND FUND BALANCES	$ 3,088	$ 98,598	$ 9,288

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24101 Title I IASA	24106 Entitlement IDEA-B	24118 Fruit & Vegetables	24153 English Language Acquisition
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ 229
Accounts receivable				
Due from other governments	52,877	61,522	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 52,877	$ 61,522	$ -	$ 229
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ 229
Accrued liabilities	32,133	9,292	-	-
Due to other governments	-	-	-	-
Due to other funds	20,744	52,230	-	-
Total liabilities	52,877	61,522	-	229
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 52,877	$ 61,522	$ -	$ 229

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24154 Teacher/Principal Training & Recruiting	24301 CARES Act	24305 Governor's Emergency Relief Fund	24306 CARES GEER/HEPA Filters
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Due from other governments	16,159	31,792	700	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 16,159	$ 31,792	$ 700	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	16,159	31,792	700	-
Total liabilities	16,159	31,792	700	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 16,159	$ 31,792	$ 700	$ -

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24307 CARES Act GEERF, Social Emotional	25153 Title XIX Medicaid 3/21 Years	25171 Child & Adult Food Program	25205 GEAR-UP NM State
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ 39,431	$ 64,520	$ -
Accounts receivable				
Due from other governments	6,845	-	-	42,076
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 6,845	$ 39,431	$ 64,520	$ 42,076
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ 9,837	$ -
Accrued liabilities	233	-	-	18,303
Due to other governments	-	-	-	-
Due to other funds	6,612	-	-	23,773
Total liabilities	6,845	-	9,837	42,076
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	39,431	54,683	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	39,431	54,683	-
TOTAL LIABILITIES AND FUND BALANCES	$ 6,845	$ 39,431	$ 64,520	$ 42,076

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	26177 Elementary and Middle School Initiative	27109 PED Instructional Materials	27149 Pre-K Initiative	27183 NM Grown FFV
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ 3,501	$ -	$ -
Accounts receivable				
Due from other governments	2,260	-	85,038	1,319
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 2,260	$ 3,501	$ 85,038	$ 1,319
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	572	-	17,393	-
Due to other governments	-	-	-	-
Due to other funds	1,688	-	67,645	1,319
Total liabilities	2,260	-	85,038	1,319
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	3,501	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	3,501	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 2,260	$ 3,501	$ 85,038	$ 1,319

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	31700 Capital Improvements SB-9 (State Match)	31703 SB-9 State Match Cash	Total
ASSETS			
Current assets			
Cash and cash equivalents	$ -	$ 9,854	$ 227,960
Accounts receivable			
Due from other governments	8,841	-	309,429
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	549
TOTAL ASSETS	$ 8,841	$ 9,854	$ 537,938
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ -	$ 25,782
Accrued liabilities	-	-	83,114
Due to other governments	-	-	-
Due to other funds	8,841	-	231,503
Total liabilities	8,841	-	340,399
FUND BALANCES			
Nonspendable	-	-	549
Restricted	-	9,854	196,990
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
Total fund balances (deficit)	-	9,854	197,539
TOTAL LIABILITIES AND FUND BALANCES	$ 8,841	$ 9,854	$ 537,938

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	14000	21000	23000	24101
	Instructional Materials	Cafeteria	Student Activity Fund	Title I IASA
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	334	-
State sources	-	-	-	-
Federal sources	-	170,701	-	146,881
Total revenues	-	170,701	334	146,881
EXPENDITURES				
Current				
Instruction	-	-	1,546	99,655
Support services				
Students	-	-	-	47,226
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	214,743	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	214,743	1,546	146,881
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(44,042)	(1,212)	-
FUND BALANCES, BEGINNING OF YEAR	3,088	121,736	-	-
ADOPTION OF GASB 84	-	-	10,500	-
FUND BALANCES, END OF YEAR	$ 3,088	$ 77,694	$ 9,288	$ -

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24106 Entitlement IDEA-B	24118 Fruit & Vegetables	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	91,722	17,769	-	18,484
Total revenues	91,722	17,769	-	18,484
EXPENDITURES				
Current				
Instruction	50,997	-	-	17,274
Support services				
Students	40,725	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	480
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	17,769	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	91,722	17,769	-	17,754
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	730
FUND BALANCES, BEGINNING OF YEAR	-	-	-	(730)
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24301 CARES Act	24305 Governor's Emergency Relief Fund	24306 CARES GEER/HEPA Filters	24307 CARES Act GEERF, Social Emotional
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	149,584	5,767	9,676	6,845
Total revenues	149,584	5,767	9,676	6,845
EXPENDITURES				
Current				
Instruction	104,472	-	-	6,845
Support services				
Students	5,000	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	40,112	5,767	9,676	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	149,584	5,767	9,676	6,845
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	25153 Title XIX Medicaid 3/21 Years	25171 Child & Adult Food Program	25205 GEAR-UP NM State	26177 Elementary and Middle School Initiative
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	2,260
Federal sources	7,116	71,702	42,076	-
Total revenues	7,116	71,702	42,076	2,260
EXPENDITURES				
Current				
Instruction	-	-	42,076	2,260
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	47,432	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	47,432	42,076	2,260
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	7,116	24,270	-	-
FUND BALANCES, BEGINNING OF YEAR	32,315	30,413	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ 39,431	$ 54,683	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	27109 PED Instructional Materials	27149 Pre-K Initiative	27183 NM Grown FFV
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	246,185	1,319
Federal sources	-	-	-
Total revenues	-	246,185	1,319
EXPENDITURES			
Current			
Instruction	-	242,271	-
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	3,914	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	1,319
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	-	246,185	1,319
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
FUND BALANCES, BEGINNING OF YEAR	3,501	-	-
ADOPTION OF GASB 84	-	-	-
FUND BALANCES, END OF YEAR	$ 3,501	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	31700 Capital Improvements SB-9 (State Match)	31703 SB-9 State Match Cash	Total
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	334
State sources	8,841	-	258,605
Federal sources	-	-	738,323
Total revenues	8,841	-	997,262
EXPENDITURES			
Current			
Instruction	-	-	567,396
Support services			
Students	-	-	92,951
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	480
Central services	-	-	-
Operations and maintenance of plant	-	-	59,469
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	281,263
Community services operations	-	-	-
Facilities, supplies, and materials	8,841	-	8,841
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	8,841	-	1,010,400
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(13,138)
FUND BALANCES, BEGINNING OF YEAR	-	9,854	200,177
ADOPTION OF GASB 84	-	-	10,500
FUND BALANCES, END OF YEAR	$ -	$ 9,854	$ 197,539

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2021	Safekeeping Agent
Wells Fargo Bank	CUSIP 31334X5A3, FMAC, FEPC, 3.0%, 08/01/49	$ 379,569	Bank of New York Mellon
Wells Fargo Bank	CUSIP 3140F5DA8, FNMA, FNMS, 3.5%, 12/01/46	772,611	Bank of New York Mellon
Wells Fargo Bank	CUSIP 3140GQ4C7, FNMA, FNMS, 3.5%, 08/01/47	1,300,492	Bank of New York Mellon
Wells Fargo Bank	CUSIP 3140K3BC5, FNMA, FNMS, 3.0%, 01/01/50	619,244	Bank of New York Mellon
		$ 3,071,916	

Total amount on deposit	$ 3,251,758
Less: FDIC	(250,000)
Total uninsured public money	3,001,758
50% collateral requirement	1,500,879
Total pledged	3,071,916
Over (under) pledged	$ 1,571,037

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	Primary Government
Operating account	$ 3,251,758
Reconciling items	(107,369)
Reconciled balance at June 30, 2021	3,144,389
Balance per statement of net position	$ 3,144,389

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000
June 30, 2020 Cash Balance	$ 857,970	$ 3,088	$ 121,816	$ 10,501
2020-2021 Revenue	4,171,083	-	170,701	333
2020-2021 Expenditures	(3,750,748)	-	(191,970)	(1,546)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	1,278,305	3,088	100,547	9,288
June 30, 2021 Payroll Liabilities	511,398	-	5,188	-
June 30, 2021 Temporary Interfund Loans	(499,309)	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	(11,383)	-	(7,686)	-
June 30, 2021 Cash (Book Balance)	$ 1,279,011	$ 3,088	$ 98,049	$ 9,288
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ 1,279,011	$ 3,088	$ 98,049	$ 9,288
June 30, 2021 Payroll Liabilities	(511,398)	-	(5,188)	-
June 30, 2021 Temporary Interfund Loans	499,309	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	7,686	-
Line 7 PED Cash Report June 30, 2021	$ 1,266,922	$ 3,088	$ 100,547	$ 9,288

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Projects Account 24000	Direct Account 25000	Grant Funds 26000	State Flowthrough Fund 27000
June 30, 2020 Cash Balance	$ (153,316)	$ 58,662	$ -	$ (158,198)
2020-2021 Revenue	430,378	86,305	-	322,846
2020-2021 Expenditures	(588,480)	(92,969)	(2,319)	(247,504)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	(1)	-
June 30, 2021 Cash Available to Budget	(311,418)	51,998	(2,320)	(82,856)
June 30, 2021 Payroll Liabilities	59,712	18,303	572	17,393
June 30, 2021 Temporary Interfund Loans	244,249	23,773	1,748	68,964
June 30, 2021 Adjustments/Reconciling Differences	7,686	9,877	-	-
June 30, 2021 Cash (Book Balance)	$ 229	$ 103,951	$ -	$ 3,501
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ 229	$ 103,951	$ -	$ 3,501
June 30, 2021 Payroll Liabilities	(59,712)	(18,303)	(572)	(17,393)
June 30, 2021 Temporary Interfund Loans	(251,936)	(23,773)	(1,748)	(68,964)
Audit adjustments and reclassifications/other reconciling	1	(9,877)	(1)	-
Line 7 PED Cash Report June 30, 2021	$ (311,418)	$ 51,998	$ (2,321)	$ (82,856)

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Public School Capital Outlay 31200	Capital Improve. HB-33 31600	Capital Improve. State SB-9 31700
June 30, 2020 Cash Balance	$ (145,628)	$ 806,579	$ -
2020-2021 Revenue	297,422	298,054	-
2020-2021 Expenditures	(303,587)	(2,981)	(8,841)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	(151,793)	1,101,652	(8,841)
June 30, 2021 Payroll Liabilities	-	-	-
June 30, 2021 Temporary Interfund Loans	151,794	-	8,841
June 30, 2021 Adjustments/Reconciling Differences	(1)	-	-
June 30, 2021 Cash (Book Balance)	$ -	$ 1,101,652	$ -
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ -	$ 1,101,652	$ -
June 30, 2021 Payroll Liabilities	-	-	-
June 30, 2021 Temporary Interfund Loans	(151,794)	-	(8,841)
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ (151,794)	$ 1,101,652	$ (8,841)

The accompanying notes are an integral part of the financial statements.

Christine Duncan Heritage Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Capital Improve. Local SB-9 31701	SB-9 State Match Cash 31703	Total Primary Government
June 30, 2020 Cash Balance	$ 409,417	$ 9,854	$ 1,820,745
2020-2021 Revenue	150,964	-	5,928,086
2020-2021 Expenditures	(24,615)	-	(5,215,560)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	(1)
June 30, 2021 Cash Available to Budget	535,766	9,854	2,533,270
June 30, 2021 Payroll Liabilities	-	-	612,566
June 30, 2021 Temporary Interfund Loans	-	-	60
June 30, 2021 Adjustments/Reconciling Differences	-	-	(1,507)
June 30, 2021 Cash (Book Balance)	$ 535,766	$ 9,854	$ 3,144,389
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 535,766	$ 9,854	$ 3,144,389
June 30, 2021 Payroll Liabilities	-	-	(612,566)
June 30, 2021 Temporary Interfund Loans	-	-	(7,747)
Audit adjustments and reclassifications/other reconciling	-	-	(2,191)
Line 7 PED Cash Report June 30, 2021	$ 535,766	$ 9,854	$ 2,521,885

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	$ 1,313,301
Receivables, net of allowance for uncollectibles	
Due from other governments	32,625
Prepaids	17,522
Total current assets	1,363,448
Noncurrent assets	
Capital assets	
Building/leasehold improvements	16,162
Furniture, fixtures, and equipment	189,583
Construction in progress	209,142
Less: accumulated depreciation	(165,443)
Deposit on lease purchase agreement	1,479,444
Total noncurrent assets	1,728,888
Total assets	3,092,336
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	6,745,508
Related to other post-employment benefits	535,585
Total deferred outflows of resources	7,281,093
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 10,373,429
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	$ -
Accrued liabilities	95,067
Total current liabilities	95,067
Noncurrent liabilities	
Net pension liability	14,157,751
Other post-employment benefits liability	1,942,835
Total noncurrent liabilities	16,100,586
Total liabilities	16,195,653
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	133,911
Related to other post-employment benefits	811,585
Total deferred inflows of resources	945,496
NET POSITION	
Net investment in capital assets	249,444
Restricted	893,093
Unrestricted	(7,910,257)
Total net position	(6,767,720)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 10,373,429

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
GOVERNMENTAL ACTIVITIES					
Instruction	$ 5,895,406	$ 871	$ 200,767	$ -	$ (5,693,768)
Support services					
Students	294,142	-	1,544	-	(292,598)
Instruction	44,948	-	-	-	(44,948)
General administration	182,705	-	-	-	(182,705)
School administration	202,157	-	-	-	(202,157)
Central services	142,014	-	-	-	(142,014)
Operation and maintenance of plant	350,416	-	23,543	-	(326,873)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	31,471	-	34,959	-	3,488
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	405,995	-	-	317,598	(88,397)
Debt service - interest expense	-	-	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 7,549,254	$ 871	$ 260,813	$ 317,598	(6,969,972)

GENERAL REVENUES	
State equalization guarantee	3,841,571
Miscellaneous	2,203
Property taxes	479,575
Total general revenues	4,323,349
CHANGE IN NET POSITION	(2,646,623)
NET POSITION, BEGINNING OF YEAR	(4,124,799)
ADOPTION OF GASB 84	3,702
NET POSITION, BEGINNING OF YEAR AS RESTATED	(4,121,097)
NET POSITION, END OF YEAR	$ (6,767,720)

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	11000 General	Major Fund 24101 Title I - IASA	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
ASSETS						
Cash and cash equivalents	$ 437,730	$ -	$ 236,925	$ 537,121	$ 101,525	$ 1,313,301
Accounts receivable						
Due from other governments	-	21,898	-	-	10,727	32,625
Due from other funds	31,165	-	-	-	-	31,165
Prepaid expenses	17,522	-	-	-	-	17,522
TOTAL ASSETS	$ 486,417	$ 21,898	$ 236,925	$ 537,121	$ 112,252	$ 1,394,613
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Current liabilities						
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	93,523	715	-	-	829	95,067
Due to other funds	-	21,183	-	-	9,982	31,165
Total liabilities	93,523	21,898	-	-	10,811	126,232
FUND BALANCES						
Nonspendable	17,522	-	-	-	-	17,522
Restricted	-	-	236,925	537,121	101,525	875,571
Committed	-	-	-	-	-	-
Assigned for subsequent year	241,544	-	-	-	-	241,544
Unassigned	133,828	-	-	-	(84)	133,744
Total fund balances	392,894	-	236,925	537,121	101,441	1,268,381
TOTAL LIABILITIES AND FUND BALANCES	$ 486,417	$ 21,898	$ 236,925	$ 537,121	$ 112,252	$ 1,394,613

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 1,268,381
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Building deposit for lease purchase agreement	1,479,444
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	414,887
Accumulated depreciation is	(165,443)
Total capital assets	249,444
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	6,745,508
Deferred inflows of resources	(133,911)
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	535,585
Deferred inflows of resources	(811,585)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(14,157,751)
Net other post-employment benefits liability	(1,942,835)
Net Position of Governmental Activities (Statement of Net Position)	$ (6,767,720)

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	11000 General	Major Fund 24101 Title I - IASA	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
REVENUES						
Property taxes	$ -	$ -	$ 318,400	$ 162,215	$ -	$ 480,615
Local and county sources	1,972	-	-	-	62	2,034
State sources	3,841,571	-	-	-	317,598	4,159,169
Federal sources	-	87,940	-	-	172,873	260,813
Total revenues	3,843,543	87,940	318,400	162,215	490,533	4,902,631
EXPENDITURES						
Current						
Instruction	2,492,009	86,396	-	-	110,019	2,688,424
Support services						
Students	292,598	1,544	-	-	-	294,142
Instruction	44,948	-	-	-	-	44,948
General administration	177,909	-	3,184	1,612	-	182,705
School administration	202,157	-	-	-	-	202,157
Central services	142,014	-	-	-	-	142,014
Operations and maintenance of plant	326,873	-	-	-	23,543	350,416
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services						
Food services operations	-	-	-	-	31,471	31,471
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	1,640,330	68,073	317,598	2,026,001
Total expenditures	3,678,508	87,940	1,643,514	69,685	482,631	5,962,278
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	165,035	-	(1,325,114)	92,530	7,902	(1,059,647)
FUND BALANCES, BEGINNING OF YEAR	227,859	-	1,562,039	444,591	89,837	2,324,326
ADOPTION OF GASB 84	-	-	-	-	3,702	3,702
FUND BALANCES, END OF YEAR	$ 392,894	$ -	$ 236,925	$ 537,121	$ 101,441	$ 1,268,381

The accompanying notes are an integral part of the financial statement.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ (1,059,647)
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(3,357,695)
Expenses related to the net other post-employment benefits liability not reported in the funds.	150,713
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	1,633,586
Depreciation expense	(13,580)
Excess of depreciation expense over capital outlay	1,620,006
Change in Net Position of Governmental Activities (Statement of Activities)	$ (2,646,623)

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	39,500	1,972	1,972	-
State sources	3,804,015	3,841,571	3,841,571	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	3,843,515	3,843,543	3,843,543	-
EXPENDITURES				
Current				
Instruction	2,735,711	2,728,183	2,539,695	188,488
Support services				
Students	364,644	327,593	292,633	34,960
Instruction	40,993	46,625	44,948	1,677
General administration	181,453	193,400	177,982	15,418
School administration	226,196	221,364	202,236	19,128
Central services	152,971	157,699	142,870	14,829
Operation and maintenance of plant	300,451	386,606	326,873	59,733
Student transportation	-	-	-	-
Other support services	40,436	40,436	-	40,436
Operation of non-instructional services				
Food services operations	700	700	-	700
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	4,043,555	4,102,606	3,727,237	375,369
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(200,040)	(259,063)	116,306	375,369
DESIGNATED CASH	200,040	259,063	-	(259,063)
NET CHANGES IN FUND BALANCE	$ -	$ -	116,306	$ 116,306
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			48,729	
NET CHANGES IN FUND BALANCE			$ 165,035	

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Title I IASA Fund (Fund 24101)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	84,009	56,163	66,042	9,879
Interest	-	-	-	-
Total revenues	84,009	56,163	66,042	9,879
EXPENDITURES				
Current				
Instruction	82,436	87,364	86,396	968
Support services				
Students	1,573	1,645	1,544	101
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	84,009	89,009	87,940	1,069
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(32,846)	(21,898)	10,948
DESIGNATED CASH	-	32,846	-	(32,846)
NET CHANGES IN FUND BALANCE	$ -	$ -	(21,898)	$ (21,898)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			21,898	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 310,580	$ 310,580	$ 318,400	$ 7,820
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	310,580	310,580	318,400	7,820
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	3,106	3,527	3,184	343
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	1,771,751	1,903,782	1,675,020	228,762
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	1,774,857	1,907,309	1,678,204	229,105
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,464,277)	(1,596,729)	(1,359,804)	236,925
DESIGNATED CASH	1,464,277	1,596,729	-	(1,596,729)
NET CHANGES IN FUND BALANCE	$ -	$ -	(1,359,804)	$ (1,359,804)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			34,690	
NET CHANGES IN FUND BALANCE			$ (1,325,114)	

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 (Local) Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 157,303	$ 157,303	$ 161,175	$ 3,872
Local and county sources	-	690	1,040	350
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	157,303	157,993	162,215	4,222
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,573	1,789	1,612	177
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	535,121	598,471	65,749	532,722
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	536,694	600,260	67,361	532,899
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(379,391)	(442,267)	94,854	537,121
DESIGNATED CASH	379,391	442,267	-	(442,267)
NET CHANGES IN FUND BALANCE	$ -	$ -	94,854	$ 94,854
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(2,324)	
NET CHANGES IN FUND BALANCE			$ 92,530	

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	14000 Instructional Materials	21000 Cafeteria	23000 Student Activity Fund	24106 Entitlement IDEA-B	24154 Teacher/Principal Training & Recruiting
ASSETS					
Current assets					
Cash and cash equivalents	$ 2,655	$ 41,540	$ 3,642	$ -	$ -
Accounts receivable					
Due from other governments	-	-	-	8,974	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 2,655	$ 41,540	$ 3,642	$ 8,974	$ -
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	829	-
Due to other funds	-	-	-	8,145	84
Total liabilities	-	-	-	8,974	84
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	2,655	41,540	3,642	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	(84)
Total fund balances (deficit)	2,655	41,540	3,642	-	(84)
TOTAL LIABILITIES AND FUND BALANCES	$ 2,655	$ 41,540	$ 3,642	$ 8,974	$ -

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24301 CARES Act	25153 Title XIX Medicaid 3/21 years	26163 Golden Apple Foundation	27109 PED Instructional Materials
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ 26,741	$ 931	$ 1,791
Accounts receivable				
Due from other governments	1,753	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 1,753	$ 26,741	$ 931	$ 1,791
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other funds	1,753	-	-	-
Total liabilities	1,753	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	26,741	931	1,791
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	26,741	931	1,791
TOTAL LIABILITIES AND FUND BALANCES	$ 1,753	$ 26,741	$ 931	$ 1,791

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	29102 Private Direct Grants	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (State)	31703 SB-9 State Match Cash	Total
ASSETS					
Current assets					
Cash and cash equivalents	$ 4,568	$ -	$ 8,912	$ 10,745	$ 101,525
Accounts receivable					
Due from other governments	-	-	-	-	10,727
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 4,568	$ -	$ 8,912	$ 10,745	$ 112,252
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	829
Due to other funds	-	-	-	-	9,982
Total liabilities	-	-	-	-	10,811
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	4,568	-	8,912	10,745	101,525
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	(84)
Total fund balances (deficit)	4,568	-	8,912	10,745	101,441
TOTAL LIABILITIES AND FUND BALANCES	$ 4,568	$ -	$ 8,912	$ 10,745	$ 112,252

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	14000	21000	23000	24106
	Instructional Materials	Cafeteria	Student Activity Fund	Entitlement IDEA-B
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	62	-	-
State sources	-	-	-	-
Federal sources	-	34,959	-	56,163
Total revenues	-	35,021	-	56,163
EXPENDITURES				
Current				
Instruction	739	-	60	56,163
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	31,471	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	739	31,471	60	56,163
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(739)	3,550	(60)	-
FUND BALANCES, BEGINNING OF YEAR	3,394	37,990	-	-
ADOPTION OF GASB 84	-	-	3,702	-
FUND BALANCES, END OF YEAR	$ 2,655	$ 41,540	$ 3,642	$ -

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24154 Teacher/Principal Training & Recruiting	24301 CARES Act	25153 Title XIX Medicaid 3/21 years	26163 Golden Apple Foundation
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	6,480	68,827	6,444	-
Total revenues	6,480	68,827	6,444	-
EXPENDITURES				
Current				
Instruction	6,564	45,284	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	23,543	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	6,564	68,827	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(84)	-	6,444	-
FUND BALANCES, BEGINNING OF YEAR	-	-	20,297	931
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ (84)	$ -	$ 26,741	$ 931

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	27109 PED Instructional Materials	29102 Private Direct Grants	31200 Public School Capital Outlay
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	317,598
Federal sources	-	-	-
Total revenues	-	-	317,598
EXPENDITURES			
Current			
Instruction	1,209	-	-
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	317,598
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	1,209	-	317,598
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(1,209)	-	-
FUND BALANCES, BEGINNING OF YEAR	3,000	4,568	-
ADOPTION OF GASB 84	-	-	-
FUND BALANCES, END OF YEAR	$ 1,791	$ 4,568	$ -

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	31700 Capital Improvements SB-9 (State)	31703 SB-9 State Match Cash	Total
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	62
State sources	-	-	317,598
Federal sources	-	-	172,873
Total revenues	-	-	490,533
EXPENDITURES			
Current			
Instruction	-	-	110,019
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	23,543
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	31,471
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	317,598
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	-	-	482,631
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	7,902
FUND BALANCES, BEGINNING OF YEAR	8,912	10,745	89,837
ADOPTION OF GASB 84	-	-	3,702
FUND BALANCES, END OF YEAR	$ 8,912	$ 10,745	$ 101,441

The accompanying notes are an integral part of the financial statements.

Cian Aguas International School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2021	Safekeeping Agent
US Bank	CUSIP 31418CQD9, FNMA Pool MA3151, Maturity 10/01/2037	$ 1,456,578	T Taylor
US Bank	CUSIP 31418DKE1, FNMA Pool MA 3892, Maturity 09/01/2021	14,494	T Taylor
		$ 1,471,072	

Total amount on deposit	$ 1,353,731
Less: FDIC	(250,000)
Total uninsured public money	1,103,731
50% collateral requirement	551,866
Total pledged	1,471,072
Over pledged	$ 919,206

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	Primary Government
Operating account	$ 1,353,731
Reconciling items	(40,430)
Reconciled balance at June 30, 2021	1,313,301
Balance per statement of net position	$ 1,313,301

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000
June 30, 2020 Cash Balance	$ 259,064	$ 3,394	$ 37,990	$ 3,702
2020-2021 Revenue	3,843,543	-	35,021	-
2020-2021 Expenditures	(3,727,237)	(739)	(31,471)	(60)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	375,370	2,655	41,540	3,642
June 30, 2021 Payroll Liabilities	93,523	-	-	-
June 30, 2021 Temporary Interfund Loans	(31,165)	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	2	-	-	-
June 30, 2021 Cash (Book Balance)	$ 437,730	$ 2,655	$ 41,540	$ 3,642
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ 437,730	$ 2,655	$ 41,540	$ 3,642
June 30, 2021 Payroll Liabilities	(93,523)	-	-	-
June 30, 2021 Temporary Interfund Loans	31,165	-	-	-
Audit adjustments and reclassifications/other reconciling	(2)	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 375,370	$ 2,655	$ 41,540	$ 3,642

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Projects Account 24000	Direct Account 25000	Grant Funds 26000	State Flowthrough Fund 27000
June 30, 2020 Cash Balance	$ (39,976)	$ 20,297	$ 931	$ 1,812
2020-2021 Revenue	226,761	6,444	-	-
2020-2021 Expenditures	(219,493)	-	-	(21)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	(32,708)	26,741	931	1,791
	-			
June 30, 2021 Payroll Liabilities	1,544	-	-	-
June 30, 2021 Temporary Interfund Loans	31,165	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	(1)	-	-	-
June 30, 2021 Cash (Book Balance)	$ -	$ 26,741	$ 931	$ 1,791
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ -	$ 26,741	$ 931	$ 1,791
June 30, 2021 Payroll Liabilities	(1,544)	-	-	-
June 30, 2021 Temporary Interfund Loans	(31,165)	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ (32,709)	$ 26,741	$ 931	$ 1,791

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HB-33 31600	Capital Improve. State SB-9 31700
June 30, 2020 Cash Balance	$ 4,568	$ -	$ 1,596,729	$ 8,912
2020-2021 Revenue	-	317,598	318,400	-
2020-2021 Expenditures	-	(317,598)	(1,678,204)	-
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	4,568	-	236,925	8,912
June 30, 2021 Payroll Liabilities	-	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2021 Cash (Book Balance)	$ 4,568	$ -	$ 236,925	$ 8,912
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ 4,568	$ -	$ 236,925	$ 8,912
June 30, 2021 Payroll Liabilities	-	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 4,568	$ -	$ 236,925	$ 8,912

The accompanying notes are an integral part of the financial statements.

Cien Aguas International School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Capital Improve. Local SB-9 31701	Capital Improve. State SB-9 Match 31703	Total Primary Government
June 30, 2020 Cash Balance	$ 442,267	$ 10,745	$ 2,352,247
			-
2020-2021 Revenue	162,215	-	4,909,982
2020-2021 Expenditures	(67,361)	-	(6,042,184)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	537,121	10,745	1,218,233
			-
June 30, 2021 Payroll Liabilities	-	-	95,067
June 30, 2021 Temporary Interfund Loans	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	1
June 30, 2021 Cash (Book Balance)	$ 537,121	$ 10,745	$ 1,313,301
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 537,121	$ 10,745	$ 1,313,301
June 30, 2021 Payroll Liabilities	-	-	(95,067)
June 30, 2021 Temporary Interfund Loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	(2)
Line 7 PED Cash Report June 30, 2021	$ 537,121	$ 10,745	$ 1,218,232

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities	Component Unit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Current assets		
Cash and cash equivalents	$ 500,807	$ 12,704
Receivables, net of allowance for uncollectibles		
Due from other governments	133,633	-
Prepaid expenses	-	440
Total current assets	634,440	13,144
Noncurrent assets		
Capital assets		
Land	415,000	-
Land Improvements	24,369	-
Building/leasehold improvements	1,012,976	-
Furniture, fixtures, and equipment	137,065	-
Less: accumulated depreciation	(33,262)	-
Total noncurrent assets	1,556,148	-
Total assets	2,190,588	13,144
DEFERRED OUTFLOWS OF RESOURCES		
Related to net pension liability	3,526,214	-
Related to other post-employment benefits	235,233	-
Total deferred outflows of resources	3,761,447	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 5,952,035	$ 13,144
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION		
LIABILITIES		
Current liabilities		
Accounts payable	$ 36,150	$ 15,684
Accrued liabilities	32,496	-
Current portion of long-term debt - lease purchase	187,778	-
Total current liabilities	256,424	15,684
Noncurrent liabilities		
Net pension liability	7,601,735	-
Other post-employment benefits liability	1,043,429	-
Long-term debt - lease purchase	893,643	-
Total noncurrent liabilities	9,538,807	-
Total liabilities	9,795,231	15,684
DEFERRED INFLOWS OF RESOURCES		
Related to net pension liability	176,216	-
Related to other post-employment benefits	485,059	-
Total deferred inflows of resources	661,275	-
NET POSITION		
Net investment in capital assets	474,727	-
Restricted	357,557	-
Unrestricted (deficit)	(5,336,755)	(2,540)
Total net position (deficit)	(4,504,471)	(2,540)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 5,952,035	$ 13,144

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position	Component Unit
GOVERNMENTAL ACTIVITIES						
Instruction	$ 3,131,018	$ -	$ 509,005	$ -	$ (2,622,013)	$ -
Support services						
Students	154,557	-	32,420	-	(122,137)	-
Instruction	51,970	-	6,148	-	(45,822)	-
General administration	192,579	-	-	-	(192,579)	-
School administration	56,554	-	7,718	-	(48,836)	-
Central services	161,487	-	57	-	(161,430)	-
Operation and maintenance of plant	225,441	-	64,396	-	(161,045)	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operating of non-instructional services						
Food services operations	33,005	-	-	-	(33,005)	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	256,669	-	-	165,855	(90,814)	-
Debt service - interest expense	33,587	-	-	-	(33,587)	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 4,296,867	$ -	$ 619,744	$ 165,855	(3,511,268)	$ -
COMPONENT UNIT						
Foundation	$ 82,541	$ -	$ -	$ -	-	$ 82,541
	GENERAL REVENUES					
	State equalization guarantee				1,828,659	$ -
	Miscellaneous				38,917	56,255
	Property taxes				229,485	-
	Special items - loss on cancellation of lease purchase agreement				-	(136,791)
	Total general revenues and special items				2,097,061	(80,536)
	CHANGE IN NET POSITION				(1,414,207)	(163,077)
	NET POSITION (DEFICIT), BEGINNING OF YEAR				(3,090,264)	160,537
	NET POSITION (DEFICIT), END OF YEAR				$ (4,504,471)	$ (2,540)

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	11000 General	Major Fund 24308 CRRSA ESSER II	Major Fund 27149 Pre-K Initiative	Major Fund 31600 Capital Improvements HB-33
ASSETS				
Cash and cash equivalents	$ 149,197	$ -	$ -	$ 242,712
Accounts receivable				
Due from other governments	22,235	57,546	41,217	3,056
Due from other funds	102,417	-	-	-
TOTAL ASSETS	$ 273,849	$ 57,546	$ 41,217	$ 245,768
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ 9,591	$ 24,369	$ -	$ -
Accrued liabilities	29,485	-	3,011	-
Due to other funds	-	57,546	38,206	-
Total liabilities	39,076	81,915	41,217	-
FUND BALANCES				
Restricted	-	-	-	245,768
Unassigned (deficit)	234,773	(24,369)	-	-
Total fund balances (deficit)	234,773	(24,369)	-	245,768
TOTAL LIABILITIES AND FUND BALANCES	$ 273,849	$ 57,546	$ 41,217	$ 245,768

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
ASSETS			
Cash and cash equivalents	$ 80,405	$ 28,493	$ 500,807
Accounts receivable			
Due from other governments	1,529	8,050	133,633
Due from other funds	-	-	102,417
TOTAL ASSETS	$ 81,934	$ 36,543	$ 736,857
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ 2,190	$ 36,150
Accrued liabilities	-	-	32,496
Due to other funds	-	6,665	102,417
Total liabilities	-	8,855	171,063
FUND BALANCES			
Restricted	81,934	29,855	357,557
Unassigned (deficit)	-	(2,167)	208,237
Total fund balances (deficit)	81,934	27,688	565,794
TOTAL LIABILITIES AND FUND BALANCES	$ 81,934	$ 36,543	$ 736,857

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 565,794
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	1,589,410
Accumulated depreciation is	(33,262)
Total capital assets	1,556,148
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	3,526,214
Deferred inflows of resources	(176,216)
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	235,233
Deferred inflows of resources	(485,059)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(7,601,735)
Net other post-employment benefits liability	(1,043,429)
Long-term debt	(1,081,421)
Net Position of Governmental Activities (Statement of Net Position)	$ (4,504,471)

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	11000	Major Fund 24308	Major Fund 27149
	General	CRRSA ESSER II	Pre-K Initiative
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	35,888	-	-
State sources	1,828,659	-	275,666
Federal sources	6,551	62,901	-
Interest	-	-	-
Total revenues	1,871,098	62,901	275,666
EXPENDITURES			
Current			
Instruction	1,051,613	22,874	263,114
Support services			
Students	114,585	-	7,552
Instruction	45,597	-	-
General administration	190,245	-	-
School administration	43,836	-	5,000
Central services	161,430	-	-
Operations and maintenance of plant	216,332	64,396	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	15,018	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal payments	13,669	-	-
Debt service - interest payments	1,325	-	-
Total expenditures	1,853,650	87,270	275,666
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	17,448	(24,369)	-
FUND BALANCES, BEGINNING OF YEAR	217,325	-	-
FUND BALANCES (DEFICIT), END OF YEAR	$ 234,773	$ (24,369)	$ -

The accompanying notes are an integral part of the financial statement.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
REVENUES				
Property taxes	$ 152,342	$ 77,143	$ -	$ 229,485
Local and county sources	-	-	3,030	38,918
State sources	2,591	1,540	161,949	2,270,405
Federal sources	-	-	274,401	343,853
Interest	-	-	-	-
Total revenues	154,933	78,683	439,380	2,882,661
EXPENDITURES				
Current				
Instruction	-	-	207,306	1,544,907
Support services				
Students	-	-	32,420	154,557
Instruction	-	-	6,373	51,970
General administration	1,549	785	-	192,579
School administration	-	-	7,718	56,554
Central services	-	-	57	161,487
Operations and maintenance of plant	-	-	-	280,728
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	17,987	33,005
Community services operations	-	-	-	-
Facilities, supplies, and materials	127,012	69,417	96,576	293,005
Debt service - principal payments	273,494	-	59,392	346,555
Debt service - interest payments	26,506	-	5,756	33,587
Total expenditures	428,561	70,202	433,585	3,148,934
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(273,628)	8,481	5,795	(266,273)
FUND BALANCES, BEGINNING OF YEAR	519,396	73,453	21,893	832,067
FUND BALANCES (DEFICIT), END OF YEAR	$ 245,768	$ 81,934	$ 27,688	$ 565,794

The accompanying notes are an integral part of the financial statement.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ (266,273)
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(1,725,326)
Income related to the net other post-employment benefits liability not reported in the funds.	106,707
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	147,821
Depreciation expense	(23,691)
Excess of capital outlay over depreciation	124,130
Lease purchase principal payments	346,555
Change in Net Position of Governmental Activities (Statement of Activities)	$ (1,414,207)

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	1,450	1,980	20,204	18,224
State sources	1,912,285	1,828,660	1,828,659	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	1,913,735	1,830,640	1,848,863	18,223
EXPENDITURES				
Current				
Instruction	1,195,524	1,211,376	1,055,838	155,538
Support services				
Students	121,310	133,447	114,585	18,862
Instruction	-	47,640	45,597	2,043
General administration	177,424	192,104	190,245	1,859
School administration	113,003	51,130	43,836	7,294
Central services	92,435	167,978	165,483	2,495
Operation and maintenance of plant	244,384	239,757	223,932	15,825
Student transportation	-	-	-	-
Other support services	139,011	-	-	-
Operation of non-instructional services				
Food services operations	-	15,021	15,018	3
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	2,083,091	2,058,453	1,854,534	203,919
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(169,356)	(227,813)	(5,671)	222,142
DESIGNATED CASH	169,356	227,813	-	(227,813)
NET CHANGES IN FUND BALANCE	$ -	$ -	(5,671)	$ (5,671)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			22,235	
Adjustments to expenditures			884	
NET CHANGES IN FUND BALANCE			$ 17,448	

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
CARES Act Fund (Fund 24308)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	251,637	5,355	(246,282)
Interest	-	-	-	-
Total revenues	-	251,637	5,355	(246,282)
EXPENDITURES				
Current				
Instruction	-	37,874	22,874	15,000
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	213,763	40,027	173,736
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	251,637	62,901	188,736
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(57,546)	(57,546)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(57,546)	$ (57,546)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			57,546	
Adjustments to expenditures			(24,369)	
NET CHANGES IN FUND BALANCE			$ (24,369)	

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Pre-K Initiative Fund (Fund 27149)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	266,000	275,666	272,894	(2,772)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	266,000	275,666	272,894	(2,772)
EXPENDITURES				
Current				
Instruction	254,000	263,114	263,114	-
Support services				
Students	7,000	7,552	7,552	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	5,000	5,000	5,000	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	266,000	275,666	275,666	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(2,772)	(2,772)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(2,772)	$ (2,772)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,772	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ 151,839	$ 151,846	$ 7
Local and county sources	-	-	-	-
State sources	-	-	2,591	2,591
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	151,839	154,437	2,598
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,000	2,000	1,544	456
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	452,330	666,670	427,012	239,658
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	453,330	668,670	428,556	240,114
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(453,330)	(516,831)	(274,119)	242,712
DESIGNATED CASH	453,330	516,831	-	(516,831)
NET CHANGES IN FUND BALANCE	$ -	$ -	(274,119)	$ (274,119)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			496	
Adjustments to expenditures			(5)	
NET CHANGES IN FUND BALANCE			$ (273,628)	

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 Local Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 76,904	$ 76,904	$ 76,898	$ (6)
Local and county sources	-	240	-	(240)
State sources	-	-	1,540	1,540
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	76,904	77,144	78,438	1,294
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	489	1,489	782	707
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	121,379	147,821	69,417	78,404
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	121,868	149,310	70,199	79,111
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(44,964)	(72,166)	8,239	80,405
DESIGNATED CASH	44,964	72,166	-	(72,166)
NET CHANGES IN FUND BALANCE	$ -	$ -	8,239	$ 8,239
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			245	
Adjustments to expenditures			(3)	
NET CHANGES IN FUND BALANCE			$ 8,481	

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	14000	21000	24106	24146
	Instructional Materials	Cafeteria	Entitlement IDEA-B	Charter Schools
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ 16,422	$ -	$ -
Accounts receivable				
Due from other governments	-	-	4,333	-
TOTAL ASSETS	$ -	$ 16,422	$ 4,333	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ 2,167	$ -
Due to other funds	-	-	4,333	-
Total liabilities	-	-	6,500	-
FUND BALANCES				
Restricted	-	16,422	-	-
Unassigned (deficit)	-	-	(2,167)	-
Total fund balances (deficit)	-	16,422	(2,167)	-
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ 16,422	$ 4,333	$ -

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24153 English Language Acquisition	24154 Teacher Principal Training	24301 CARES Act	25153 Title XIX Medicaid 3/21 Years
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ 6,629
Accounts receivable				
Due from other governments	-	1,073	-	1,385
TOTAL ASSETS	$ -	$ 1,073	$ -	$ 8,014
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ 23
Due to other funds	-	1,073	-	-
Total liabilities	-	1,073	-	23
FUND BALANCES				
Restricted	-	-	-	7,991
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	-	7,991
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ 1,073	$ -	$ 8,014

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	26186 ABC Community Schools Partnership	27107 2012 GOB Public Schools Library Award	27109 Instructional Materials	31200 Public Schools Capital Outlay
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Due from other governments	-	225	-	-
TOTAL ASSETS	$ -	$ 225	$ -	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Due to other funds	-	225	-	-
Total liabilities	-	225	-	-
FUND BALANCES				
Restricted	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ 225	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	31400 Special Capital Outlay	31700 Capital Improvements SB-9 (State)	31703 Capital Outlay SB-9 State Match	Total
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ 5,442	$ 28,493
Accounts receivable				
Due from other governments	-	1,034	-	8,050
TOTAL ASSETS	$ -	$ 1,034	$ 5,442	$ 36,543
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ 2,190
Due to other funds	-	1,034	-	6,665
Total liabilities	-	1,034	-	8,855
FUND BALANCES				
Restricted	-	-	5,442	29,855
Unassigned (deficit)	-	-	-	(2,167)
Total fund balances (deficit)	-	-	5,442	27,688
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ 1,034	$ 5,442	$ 36,543

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	14000	21000	24106	24146
	Instructional Materials	Cafeteria	Entitlement IDEA-B	Charter Schools
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	30	-	-
State sources	-	-	-	-
Federal sources	-	22,741	29,560	157,500
Total revenues	-	22,771	29,560	157,500
EXPENDITURES				
Current				
Instruction	649	-	-	157,500
Support services				
Students	-	-	31,727	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	17,987	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	649	17,987	31,727	157,500
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(649)	4,784	(2,167)	-
FUND BALANCES, BEGINNING OF YEAR	649	11,638	-	-
FUND BALANCES (DEFICIT), END OF YEAR	$ -	$ 16,422	$ (2,167)	$ -

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24153 English Language Acquisition	24154 Teacher Principal Training	24301 CARES Act	25153 Title XIX Medicaid 3/21 Years
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	390	10,909	39,279	14,022
Total revenues	390	10,909	39,279	14,022
EXPENDITURES				
Current				
Instruction	390	10,909	33,131	-
Support services				
Students	-	-	-	693
Instruction	-	-	6,148	-
General administration	-	-	-	-
School administration	-	-	-	7,718
Central services	-	-	-	57
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	390	10,909	39,279	8,468
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	5,554
FUND BALANCES, BEGINNING OF YEAR	-	-	-	2,437
FUND BALANCES (DEFICIT), END OF YEAR	$ -	$ -	$ -	$ 7,991

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	26186 ABC Community Schools Partnership	27107 2012 GOB Public Schools Library Award	27109 Instructional Materials	31200 Public Schools Capital Outlay
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	3,000	-	-	-
State sources	-	225	-	111,683
Federal sources	-	-	-	-
Total revenues	3,000	225	-	111,683
EXPENDITURES				
Current				
Instruction	3,000	-	1,727	-
Support services				
Students	-	-	-	-
Instruction	-	225	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	46,535
Debt service - principal	-	-	-	59,392
Debt service - interest	-	-	-	5,756
Total expenditures	3,000	225	1,727	111,683
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(1,727)	-
FUND BALANCES, BEGINNING OF YEAR	-	-	1,727	-
FUND BALANCES (DEFICIT), END OF YEAR	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	31400 Special Capital Outlay	31700 Capital Improvements SB-9 (State)	31703 Capital Outlay SB-9 State Match	Total
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	3,030
State sources	30,000	20,041	-	161,949
Federal sources	-	-	-	274,401
Total revenues	30,000	20,041	-	439,380
EXPENDITURES				
Current				
Instruction	-	-	-	207,306
Support services				
Students	-	-	-	32,420
Instruction	-	-	-	6,373
General administration	-	-	-	-
School administration	-	-	-	7,718
Central services	-	-	-	57
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	17,987
Community services operations	-	-	-	-
Facilities, supplies, and materials	30,000	20,041	-	96,576
Debt service - principal	-	-	-	59,392
Debt service - interest	-	-	-	5,756
Total expenditures	30,000	20,041	-	433,585
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	5,795
FUND BALANCES, BEGINNING OF YEAR	-	-	5,442	21,893
FUND BALANCES (DEFICIT), END OF YEAR	$ -	$ -	$ 5,442	$ 27,688

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2021	Safekeeping Agent
BNY Mellon	CUSIP 3132A5HF5 FMAC FEPC, 3.5%, 08/1/2047	$ 842	Bank of New York Mellon
BNY Mellon	CUSIP 3132A9Q95 FMAC FEPC, 2.5%, 04/01/2030	32,228	Bank of New York Mellon
BNY Mellon	CUSIP 3138EQQG0 FNMA FNMS, 3.0%, 09/1/2035	72,840	Bank of New York Mellon
BNY Mellon	CUSIP 314oHDJ47 FNMA FNMS, 4.0%, 10/1/2048	140,499	Bank of New York Mellon
		$ 246,409	

Total amount on deposit	$ 540,367
Less: FDIC	(250,000)
Total uninsured public money	290,367
50% collateral requirement	145,184
Total pledged	246,409
Over pledged	$ 101,225

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	Primary Government
Operating account	$ 540,367
Reconciling items	(39,560)
Reconciled balance at June 30, 2021	500,807
Balance per statement of net position	$ 500,807

	Component Unit
Operating account	$ 8,358
Money market	4,230
Savings	229
Reconciling items	(113)
Reconciled balance at June 30, 2021	12,704
Balance per statement of net position	$ 12,704

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Projects Account 24000
June 30, 2020 Cash Balance	$ 227,800	$ 649	$ 11,638	$ (7,422)
2020-2021 Revenue	1,848,863	-	22,771	245,008
2020-2021 Expenditures	(1,854,534)	(649)	(17,987)	(300,538)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	222,129	-	16,422	(62,952)
June 30, 2021 Payroll Liabilities	29,485	-	-	-
June 30, 2021 Temporary Interfund Loans	(102,417)	-	-	62,952
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2021 Cash (Book Balance)	$ 149,197	$ -	$ 16,422	$ -
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ 149,197	$ -	$ 16,422	$ -
June 30, 2021 Payroll Liabilities	(29,485)	-	-	-
June 30, 2021 Temporary Interfund Loans	102,417	-	-	(62,952)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 222,129	$ -	$ 16,422	$ (62,952)

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Direct Account 25000	Grant Funds 26000	State Flowthrough Fund 27000	Public School Capital Outlay 31200
June 30, 2020 Cash Balance	$ 1,419	$ -	$ (21,135)	$ (32,462)
2020-2021 Revenue	13,654	3,000	276,200	144,145
2020-2021 Expenditures	(8,444)	(3,000)	(277,618)	(111,683)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	6,629	-	(22,553)	-
June 30, 2021 Payroll Liabilities	-	-	3,011	-
June 30, 2021 Temporary Interfund Loans	-	-	38,206	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	(18,664)	-
June 30, 2021 Cash (Book Balance)	$ 6,629	$ -	$ -	$ -
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ 6,629	$ -	$ -	$ -
June 30, 2021 Payroll Liabilities	-	-	(3,011)	-
June 30, 2021 Temporary Interfund Loans	-	-	(38,206)	-
Audit adjustments and reclassifications/other reconciling	-	-	18,664	-
Line 7 PED Cash Report June 30, 2021	$ 6,629	$ -	$ (22,553)	$ -

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Special Capital Outlay 31400	Capital Improve. HB-33 31600	Capital Improve. State SB-9 31700
June 30, 2020 Cash Balance	$ -	$ 516,831	$ (3,677)
2020-2021 Revenue	30,000	154,437	22,684
2020-2021 Expenditures	(30,000)	(428,556)	(20,041)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	-	242,712	(1,034)
June 30, 2021 Payroll Liabilities	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	1,034
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
June 30, 2021 Cash (Book Balance)	$ -	$ 242,712	$ -
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ -	$ 242,712	$ -
June 30, 2021 Payroll Liabilities	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	(1,034)
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ -	$ 242,712	$ (1,034)

The accompanying notes are an integral part of the financial statements.

Coral Community Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Capital Improve. Local SB-9 31701	Capital Improve. Local SB-9 31703	Total Primary Government
June 30, 2020 Cash Balance	$ 72,166	$ 5,442	$ 771,249
2020-2021 Revenue	78,438	-	2,839,200
2020-2021 Expenditures	(70,199)	-	(3,123,249)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	80,405	5,442	487,200
June 30, 2021 Payroll Liabilities	-	-	32,496
June 30, 2021 Temporary Interfund Loans	-	-	(225)
June 30, 2021 Adjustments/Reconciling Differences	-	-	(18,664)
June 30, 2021 Cash (Book Balance)	$ 80,405	$ 5,442	$ 500,807
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 80,405	$ 5,442	$ 500,807
June 30, 2021 Payroll Liabilities	-	-	(32,496)
June 30, 2021 Temporary Interfund Loans	-	-	225
Audit adjustments and reclassifications/other reconciling	-	-	18,664
Line 7 PED Cash Report June 30, 2021	$ 80,405	$ 5,442	$ 487,200

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	$ 2,213,869
Receivables, net of allowance for uncollectibles:	
Due from other governments	53,193
Prepaid expenses	29,141
Deposits	10,000
Total current assets	2,306,203
Noncurrent assets	
Capital assets	
Furniture, fixtures, and equipment	100,060
Less: accumulated depreciation	(77,942)
Total noncurrent assets	22,118
Total assets	2,328,321
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	4,093,330
Related to other post-employment benefits	281,346
Total deferred outflows of resources	4,374,676
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 6,702,997
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	$ 2,017
Accrued liabilities	132,781
Total current liabilities	134,798
Noncurrent liabilities	
Net pension liability	8,823,768
Other post-employment benefits liability	1,210,125
Total noncurrent liabilities	10,033,893
Total liabilities	10,168,691
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	57,737
Related to other post-employment benefits	448,828
Total deferred inflows of resources	506,565
NET POSITION	
Net investment in capital assets	22,118
Restricted	1,419,730
Unrestricted (deficit)	(5,414,107)
Total net position (deficit)	(3,972,259)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 6,702,997

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Statement of Activities
Year Ended June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
GOVERNMENTAL ACTIVITIES					
Instruction	$ 3,607,932	$ -	$ 123,945	$ -	$ (3,483,987)
Support services					
Students	233,717	-	-	-	(233,717)
Instruction	2,629	-	-	-	(2,629)
General administration	176,133	-	-	-	(176,133)
School administration	36,529	-	-	-	(36,529)
Central services	199,320	-	-	-	(199,320)
Operation and maintenance of plant	287,300	-	3,466	-	(283,834)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	119	-	-	-	(119)
Community services operations	-	-	-	-	-
Facilities, supplies, & materials	206,895	-	-	195,043	(11,852)
Debt service - interest expense	-	-	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 4,750,574	$ -	$ 127,411	$ 195,043	(4,428,120)

GENERAL REVENUES	
State equalization guarantee	2,689,822
Miscellaneous	1,098
Property taxes	288,607
Total general revenues	2,979,527
CHANGE IN NET POSITION	(1,448,593)
NET POSITION, BEGINNING OF YEAR (DEFICIT)	(2,528,556)
ADOPTION OF GASB 84	4,890
NET POSITION, BEGINNING OF YEAR AS RESTATED	(2,523,666)
NET POSITION, END OF YEAR (DEFICIT)	$ (3,972,259)

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	11000 General	Major Fund 24176 Carl D Perkins Secondary - Redistribution	Major Fund 31600 HB-33 Capital Improvements	Major Fund 31701 Local SB-9 Capital Improvements	Non-Major Funds	Governmental Funds Total
ASSETS						
Cash and cash equivalents	$ 838,922	$ -	$ 846,410	$ 510,460	$ 18,077	$ 2,213,869
Accounts receivable						
Due from other governments	70	23,929	3,797	1,902	23,495	53,193
Due from other funds	44,792	-	-	-	-	44,792
Prepaid expenses	21,010	-	-	-	8,131	29,141
Deposits	10,000	-	-	-	-	10,000
TOTAL ASSETS	$ 914,794	$ 23,929	$ 850,207	$ 512,362	$ 49,703	$ 2,350,995
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Current liabilities						
Accounts payable	$ 1,960	$ -	$ 38	$ 19	$ -	$ 2,017
Accrued liabilities	130,149	-	-	-	2,632	132,781
Due to other funds	-	23,929	-	-	20,863	44,792
Total liabilities	132,109	23,929	38	19	23,495	179,590
FUND BALANCES						
Nonspendable	31,010	-	-	-	8,131	39,141
Restricted	-	-	850,169	512,343	18,077	1,380,589
Committed	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-
Unassigned	751,675	-	-	-	-	751,675
Total fund balances	782,685	-	850,169	512,343	26,208	2,171,405
TOTAL LIABILITIES AND FUND BALANCES	$ 914,794	$ 23,929	$ 850,207	$ 512,362	$ 49,703	$ 2,350,995

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 2,171,405
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	100,060
Accumulated depreciation is	(77,942)
Total capital assets	22,118
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	4,093,330
Deferred inflows of resources	(57,737)
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	281,346
Deferred inflows of resources	(448,828)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(8,823,768)
Net other post-employment benefits liability	(1,210,125)
Net Position of Governmental Activities (Statement of Net Position)	$ (3,972,259)

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	11000 General	Major Fund 24176 Carl D Perkins Secondary - Redistribution	Major Fund 31600 HB-33 Capital Improvements	Major Fund 31701 Local SB-9 Capital Improvements	Non-Major Funds	Governmental Funds Total
REVENUES						
Property taxes	$ -	$ -	$ 191,574	$ 97,033	$ -	$ 288,607
Local and county sources	1,098	-	-	-	29	1,127
State sources	2,689,822	-	-	-	208,032	2,897,854
Federal sources	-	23,929	-	-	90,464	114,393
Total revenues	2,690,920	23,929	191,574	97,033	298,525	3,301,981
EXPENDITURES						
Current						
Instruction	1,644,288	23,929	-	-	94,583	1,762,800
Support services						
Students	233,717	-	-	-	-	233,717
Instruction	2,629	-	-	-	-	2,629
General administration	173,204	-	1,944	985	-	176,133
School administration	36,529	-	-	-	-	36,529
Central services	199,320	-	-	-	-	199,320
Operations and maintenance of plant	283,834	-	-	-	3,466	287,300
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services						
Food services operations	-	-	-	-	119	119
Community services operations	-	-	-	-	-	-
Facilities, supplies, & materials	-	-	-	-	195,043	195,043
Debt service - principal payments	-	-	-	-	-	-
Debt service - interest payments	-	-	-	-	-	-
Total expenditures	2,573,521	23,929	1,944	985	293,211	2,893,590
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	117,399	-	189,630	96,048	5,314	408,391
FUND BALANCES, BEGINNING OF YEAR	665,286	-	660,539	416,295	16,004	1,758,124
ADOPTION OF GASB 84	-	-	-	-	4,890	4,890
FUND BALANCES, END OF YEAR	$ 782,685	$ -	$ 850,169	$ 512,343	$ 26,208	$ 2,171,405

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 408,391
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses are measured by amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Changes related to the net pension liability not reported in the funds.	(1,933,335)
Changes related to the net other post-employment benefits liability not reported in the funds.	88,203
Change in compensated absences for the fiscal year	-
Unavailable Revenue - Property Taxes	-
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(11,852)
Excess of depreciation expense over capital outlay	(11,852)
Change in Net Position of Governmental Activities (Statement of Activities)	$ (1,448,593)

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	155	155
State sources	2,820,545	2,689,821	2,689,822	1
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	2,820,545	2,689,821	2,689,977	156
EXPENDITURES				
Current				
Instruction	2,425,264	2,290,370	1,651,272	639,098
Support services				
Students	258,662	271,973	245,945	26,028
Instruction	3,500	5,869	2,703	3,166
General administration	220,451	223,896	175,284	48,612
School administration	39,569	42,926	36,136	6,790
Central services	185,553	203,441	201,637	1,804
Operation & maintenance of plant	314,972	315,323	286,962	28,361
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	3,447,971	3,353,798	2,599,939	753,859
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(627,426)	(663,977)	90,038	754,015
DESIGNATED CASH	627,426	663,977	-	(663,977)
NET CHANGES IN FUND BALANCE	$ -	$ -	90,038	$ 90,038
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			943	
Adjustments to expenditures			26,418	
NET CHANGES IN FUND BALANCE			$ 117,399	

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Carl D Perkins Secondary – Redistribution Fund (Fund 24176)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	23,929	-	(23,929)
Interest	-	-	-	-
Total revenues	-	23,929	-	(23,929)
EXPENDITURES				
Current				
Instruction	-	23,929	23,929	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	23,929	23,929	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(23,929)	(23,929)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(23,929)	$ (23,929)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			23,929	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
HB-33 Capital Improvements Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 165,652	$ 186,348	$ 190,665	$ 4,317
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	165,652	186,348	190,665	4,317
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,485	3,296	1,906	1,390
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	815,022	840,704	-	840,704
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	817,507	844,000	1,906	842,094
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(651,855)	(657,652)	188,759	846,411
DESIGNATED CASH	651,855	657,652	-	(657,652)
NET CHANGES IN FUND BALANCE	$ -	$ -	188,759	$ 188,759
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			909	
Adjustments to expenditures			(38)	
NET CHANGES IN FUND BALANCE			$ 189,630	

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Capital Improvement SB-9 State Match Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 94,382	$ 94,382	$ 96,584	$ 2,202
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	94,382	94,382	96,584	2,202
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,228	1,728	967	761
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	503,286	507,496	-	507,496
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	504,514	509,224	967	508,257
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(410,132)	(414,842)	95,617	510,459
DESIGNATED CASH	410,132	414,842	-	(414,842)
NET CHANGES IN FUND BALANCE	$ -	$ -	95,617	$ 95,617
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			449	
Adjustments to expenditures			(18)	
NET CHANGES IN FUND BALANCE			$ 96,048	

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	14000	21000	23000	24106	24153
	Instructional Materials	Food Services	Student Activity Fund	Entitlement IDEA-B	English Language Acquisition
ASSETS					
Current assets					
Cash and cash equivalents	$ 2,438	$ 1,850	$ 4,890	$ -	$ -
Accounts receivable					
Due from other governments	-	-	-	11,609	900
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
Deposits	-	-	-	-	-
TOTAL ASSETS	$ 2,438	$ 1,850	$ 4,890	$ 11,609	$ 900
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	2,632	-
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	8,977	900
Total liabilities	-	-	-	11,609	900
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	2,438	1,850	4,890	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	2,438	1,850	4,890	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 2,438	$ 1,850	$ 4,890	$ 11,609	$ 900

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	24154	24174	24301	24308	27502
	Teacher/ Principal Training & Recruiting	Carl D Perkins Secondary - Current	CARES Act	CRRSA, ESSER II	Career Technical Education Program (Pilot)
ASSETS					
Current assets					
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -
Accounts receivable					
Due from other governments	-	6,523	-	-	4,463
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	5,417	2,714
Deposits	-	-	-	-	-
TOTAL ASSETS	$ -	$ 6,523	$ -	$ 5,417	$ 7,177
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other governments	-	-	-	-	-
Due to other funds	-	6,523	-	-	4,463
Total liabilities	-	6,523	-	-	4,463
FUND BALANCES					
Nonspendable	-	-	-	5,417	2,714
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	-	-	-	5,417	2,714
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ 6,523	$ -	$ 5,417	$ 7,177

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	29102 Private Direct Grants (Categorical)	31200 Public School Capital Outlay	31703 Capital Improvements SB-9 (Cash)	Total
ASSETS				
Current assets				
Cash and cash equivalents	$ 2,730	$ -	$ 6,169	$ 18,077
Accounts receivable				
Due from other governments	-	-	-	23,495
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	8,131
Deposits	-	-	-	-
TOTAL ASSETS	$ 2,730	$ -	$ 6,169	$ 49,703
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	2,632
Due to other governments	-	-	-	-
Due to other funds	-	-	-	20,863
Total liabilities	-	-	-	23,495
FUND BALANCES				
Nonspendable	-	-	-	8,131
Restricted	2,730	-	6,169	18,077
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	2,730	-	6,169	26,208
TOTAL LIABILITIES AND FUND BALANCES	$ 2,730	$ -	$ 6,169	$ 49,703

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	14000	21000	23000
	Instructional Materials	Food Services	Student Activity Fund
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	-	-	-
Total revenues	-	-	-
EXPENDITURES			
Current			
Instruction	1,140	-	-
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	119	-
Community services operations	-	-	-
Facilities, supplies, & materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	1,140	119	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(1,140)	(119)	-
FUND BALANCES, BEGINNING OF YEAR	3,578	1,969	-
ADOPTION OF GASB 84	-	-	4,890
FUND BALANCES, END OF YEAR	$ 2,438	$ 1,850	$ 4,890

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	24106	24153	24154
	Entitlement IDEA-B	English Language Acquisition	Teacher/ Principal Training & Recruiting
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	31,035	900	8,910
Total revenues	31,035	900	8,910
EXPENDITURES			
Current			
Instruction	31,035	900	8,910
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, & materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	31,035	900	8,910
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-
ADOPTION OF GASB 84	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	24174	24301	24308	27502
	Carl D Perkins Secondary - Current	CARES Act	CRRSA, ESSER II	Career Technical Education Program (Pilot)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	12,989
Federal sources	10,649	32,470	6,500	-
Total revenues	10,649	32,470	6,500	12,989
EXPENDITURES				
Current				
Instruction	10,649	29,004	1,083	10,275
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	3,466	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	10,649	32,470	1,083	10,275
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	5,417	2,714
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ 5,417	$ 2,714

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	29102 Private Direct Grants (Categorical)	31200 Public School Capital Outlay	31703 Capital Improvements SB-9 (Cash)	Total
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	29	-	-	29
State sources	-	195,043	-	208,032
Federal sources	-	-	-	90,464
Total revenues	29	195,043	-	298,525
EXPENDITURES				
Current				
Instruction	1,587	-	-	94,583
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	3,466
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	119
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	195,043	-	195,043
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	1,587	195,043	-	293,211
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(1,558)	-	-	5,314
FUND BALANCES, BEGINNING OF YEAR	4,288	-	6,169	16,004
ADOPTION OF GASB 84	-	-	-	4,890
FUND BALANCES, END OF YEAR	$ 2,730	$ -	$ 6,169	$ 26,208

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository
for Public Funds
June 30, 2021

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2021	Safekeeping Agent
Wells Fargo	3133KGU48, 3.0%, 10/01/49	$ 603,638	Bank of New York Mellon
Wells Fargo	3138M0CP3, 3.0% 9/01/42	561,925	Bank of New York Mellon
Wells Fargo	3138W9BU3, 3.5% 7/01/43	13,500	Bank of New York Mellon
Wells Fargo	3140GQ4C7, 3.5% 8/01/47	221,115	Bank of New York Mellon
Wells Fargo	3140J8X32, 6.0% 10/01/38	575,280	Bank of New York Mellon
Wells Fargo	3140K14K9, 3.0% 12/01/49	99,193	Bank of New York Mellon
		$ 2,074,651	

Total amount on deposit	$ 2,243,439
Less: FDIC	(250,000)
Total uninsured public money	1,993,439
50% collateral requirement	996,720
Total pledged	2,074,651
Over pledged	$ 1,077,931

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Schedule of Cash and Cash Equivalents
June 30, 2021

	Primary Government Wells Fargo
Operating account	$ 2,243,439
Reconciling items	(29,570)
Reconciled balance at June 30, 2021	2,213,869
Balance per statement of net position	$ 2,213,869

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
June 30, 2020 Cash (Book Balance)	$ 655,071	$ 3,578	$ 1,969
June 30, 2020 Payroll Liabilities	(30,812)	-	-
June 30, 2020 Temporary Interfund Loans	30,674	-	-
June 30, 2020 Adjustments/Reconciling Differences	19,044	-	-
June 30, 2020 Cash Available to Budget	673,977	3,578	1,969
2020-2021 Revenue	2,689,977	-	-
2020-2021 Expenditures	(2,599,938)	(1,140)	(119)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	764,016	2,438	1,850
June 30, 2021 Payroll Liabilities	130,149	-	-
June 30, 2021 Temporary Interfund Loans	(44,792)	-	-
June 30, 2021 Adjustments/Reconciling Differences	(10,451)	-	-
June 30, 2021 Cash (Book Balance)	$ 838,922	$ 2,438	$ 1,850
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 838,922	$ 2,438	$ 1,850
June 30, 2021 Payroll Liabilities	(130,149)	-	-
June 30, 2021 Temporary Interfund Loans	44,792	-	-
Audit adjustments and reclassifications/other reconciling	10,451	-	-
Line 7 PED Cash Report June 30, 2021	$ 764,016	$ 2,438	$ 1,850

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Student Activity 23000	Projects Account 24000	State Flowthrough Fund 27000
June 30, 2020 Cash (Book Balance)	$ 4,890	$ -	$ -
June 30, 2020 Payroll Liabilities	-	(43)	-
June 30, 2020 Temporary Interfund Loans	-	(30,330)	(344)
June 30, 2020 Adjustments/Reconciling Differences	-	-	-
June 30, 2020 Cash Available to Budget	4,890	(30,373)	(344)
2020-2021 Revenue	-	102,550	8,870
2020-2021 Expenditures	-	(114,397)	(12,989)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	4,890	(42,220)	(4,463)
June 30, 2021 Payroll Liabilities	-	2,632	-
June 30, 2021 Temporary Interfund Loans	-	40,329	4,463
June 30, 2021 Adjustments/Reconciling Differences	-	(741)	-
June 30, 2021 Cash (Book Balance)	$ 4,890	$ -	$ -
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 4,890	$ -	$ -
June 30, 2021 Payroll Liabilities	-	(2,632)	-
June 30, 2021 Temporary Interfund Loans	-	(40,329)	(4,463)
Audit adjustments and reclassifications/other reconciling	-	740	-
Line 7 PED Cash Report June 30, 2021	$ 4,890	$ (42,221)	$ (4,463)

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HB-33 31600
June 30, 2020 Cash (Book Balance)	$ 4,288	$ -	$ 657,651
June 30, 2020 Payroll Liabilities	-	-	-
June 30, 2020 Temporary Interfund Loans	-	-	-
June 30, 2020 Adjustments/Reconciling Differences	-	-	-
June 30, 2020 Cash Available to Budget	4,288	-	657,651
2020-2021 Revenue	29	195,043	190,665
2020-2021 Expenditures	(1,587)	(195,043)	(1,907)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	2,730	-	846,409
June 30, 2021 Payroll Liabilities	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	1
June 30, 2021 Cash (Book Balance)	$ 2,730	$ -	$ 846,410
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 2,730	$ -	$ 846,410
June 30, 2021 Payroll Liabilities	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	1	-
Line 7 PED Cash Report June 30, 2021	$ 2,730	$ 1	$ 846,410

The accompanying notes are an integral part of the financial statements.

Corrales International Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Capital Improve. Local SB-9 31701	Capital Improve. State SB-9 31703	Total Primary Government
June 30, 2020 Cash (Book Balance)	$ 414,842	$ 6,169	$ 1,748,462
June 30, 2020 Payroll Liabilities	-	-	(30,859)
June 30, 2020 Temporary Interfund Loans	-	-	-
June 30, 2020 Adjustments/Reconciling Differences	-	-	19,044
June 30, 2020 Cash Available to Budget	414,842	6,169	1,736,647
2020-2021 Revenue	96,584	-	3,283,718
2020-2021 Expenditures	(967)	-	(2,928,087)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	510,459	6,169	2,092,278
June 30, 2021 Payroll Liabilities	-	-	132,781
June 30, 2021 Temporary Interfund Loans	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	1	-	(11,190)
June 30, 2021 Cash (Book Balance)	$ 510,460	$ 6,169	$ 2,213,869
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 510,460	$ 6,169	$ 2,213,869
June 30, 2021 Payroll Liabilities	-	-	(132,781)
June 30, 2021 Temporary Interfund Loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	11,192
Line 7 PED Cash Report June 30, 2021	$ 510,460	$ 6,169	$ 2,092,280

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	$ 822,950
Receivables, net of allowance for uncollectibles	
Due from other governments	29,497
Total current assets	852,447
Noncurrent assets	
Capital assets	
Land improvements	14,766
Building/leasehold improvements	118,410
Furniture, fixtures, and equipment	180,436
Less: accumulated depreciation	(217,749)
Total noncurrent assets	95,863
Total assets	948,310
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	5,154,739
Related to other post-employment benefits	421,399
Total deferred outflows of resources	5,576,138
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 6,524,448
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	$ 29,304
Accrued liabilities	16,642
Compensated absences	29,732
Total current liabilities	75,678
Noncurrent liabilities	
Net pension liability	10,803,746
Other post-employment benefits liability	1,481,795
Total noncurrent liabilities	12,285,541
Total liabilities	12,361,219
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	131,475
Related to other post-employment benefits	655,379
Total deferred in flows of resources	786,854
NET POSITION	
Net investment in capital assets	95,863
Restricted	433,569
Unrestricted	(7,153,057)
Total net position	(6,623,625)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 6,524,448

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
GOVERNMENTAL ACTIVITIES					
Instruction	$ 3,917,238	$ 2,350	$ 115,201	$ -	$ (3,799,687)
Support services					
Students	256,425	-	38,158	-	(218,267)
Instruction	91,690	-	16,184	-	(75,506)
General administration	128,966	-	-	84,569	(44,397)
School administration	431,350	-	4,896	-	(426,454)
Central services	305,838	-	-	-	(305,838)
Operation and maintenance of plant	328,230	-	14,157	-	(314,073)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	459,334	-	-	200,068	(259,266)
Debt service - interest expense	-	-	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 5,919,071	$ 2,350	$ 188,596	$ 284,637	(5,443,488)

GENERAL REVENUES	
State equalization guarantee	2,980,467
Miscellaneous	125
Property taxes	317,727
Total general revenues	3,298,319
CHANGE IN NET POSITION	(2,145,169)
NET POSITION, BEGINNING OF YEAR	(4,493,136)
ADOPTION OF GASB 84	14,680
NET POSITION, BEGINNING OF YEAR AS RESTATED	(4,478,456)
NET POSITION, END OF YEAR	$ (6,623,625)

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	11000 General	Major Fund 24146 Charter Schools	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
ASSETS						
Cash and cash equivalents	$ 386,192	$ -	$ 91,323	$ 319,828	$ 25,607	$ 822,950
Accounts receivable						
Due from other governments	-	19,777	4,198	2,095	3,427	29,497
Due from other funds	23,204	-	-	-	-	23,204
TOTAL ASSETS	$ 409,396	$ 19,777	$ 95,521	$ 321,923	$ 29,034	$ 875,651
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Current liabilities						
Accounts payable	$ 13,053	$ 6,769	$ 4,198	$ 5,284	$ -	$ 29,304
Accrued liabilities	16,642	-	-	-	-	16,642
Due to other funds	-	19,777	-	-	3,427	23,204
Total liabilites	29,695	26,546	4,198	5,284	3,427	69,150
FUND BALANCES						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	91,323	316,639	25,607	433,569
Committed	-	-	-	-	-	-
Assigned for subsequent year	379,701	-	-	-	-	379,701
Unassigned	-	(6,769)	-	-	-	(6,769)
Total fund balances	379,701	(6,769)	91,323	316,639	25,607	806,501
TOTAL LIABILITES AND FUND BALANCES	$ 409,396	$ 19,777	$ 95,521	$ 321,923	$ 29,034	$ 875,651

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 806,501
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	313,612
Accumulated depreciation is	(217,749)
Total capital assets	95,863
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	5,154,739
Deferred inflows of resources	(131,475)
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	421,399
Deferred inflows of resources	(655,379)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Compensated absences	(29,732)
Net pension liability	(10,803,746)
Net other post-employment benefits liability	(1,481,795)
Net Position of Governmental Activities (Statement of Net Position)	$ (6,623,625)

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	11000 General	Major Fund 24146 Entitlement IDEA-B	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
REVENUES						
Property taxes	$ -	$ -	$ 210,961	$ 106,766	$ -	$ 317,727
Local and county sources	2,350	-	-	-	2,625	4,975
State sources	2,980,467	-	-	-	200,068	3,180,535
Federal sources	-	98,019	-	-	172,646	270,665
Total revenues	2,982,817	98,019	210,961	106,766	375,339	3,773,902
EXPENDITURES						
Current						
Instruction	1,602,277	-	-	-	126,944	1,729,221
Support services						
Students	217,267	-	-	-	39,158	256,425
Instruction	-	84,569	-	-	7,121	91,690
General administration	112,782	16,184	-	-	-	128,966
School administration	426,454	4,035	-	-	861	431,350
Central services	305,838	-	-	-	-	305,838
Operations and maintenance of plant	314,073	-	-	-	14,157	328,230
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services						
Food services operations	-	-	-	-	-	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	210,903	55,565	192,947	459,415
Debt service - principal payments	-	-	-	-	-	-
Debt service - interest payments	-	-	-	-	-	-
Total expenditures	2,978,691	104,788	210,903	55,565	381,188	3,731,135
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	4,126	(6,769)	58	51,201	(5,849)	42,767
FUND BALANCES, BEGINNING OF YEAR	375,575	-	91,265	265,438	16,776	749,054
ADOPTION OF GASB 84	-	-	-	-	14,680	14,680
FUND BALANCES, END OF YEAR	$ 379,701	$ (6,769)	$ 91,323	$ 316,639	$ 25,607	$ 806,501

The accompanying notes are an integral part of the financial statement.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 42,767
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(2,319,617)
Expenses related to the net other post-employment benefits liability not reported in the funds.	136,071
Change in compensated absences for the fiscal year	(3,158)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	27,725
Depreciation expense	(28,957)
Excess of depreciation expense over capital outlay	(1,232)
Change in Net Position of Governmental Activities (Statement of Activities)	$ (2,145,169)

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	2,350	2,350
State sources	2,992,501	2,980,466	2,980,467	1
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	2,992,501	2,980,466	2,982,817	2,351
EXPENDITURES				
Current				
Instruction	1,908,121	1,914,149	1,601,219	312,930
Support services				
Students	290,234	238,419	217,267	21,152
Instruction	-	-	-	-
General administration	161,228	126,322	112,782	13,540
School administration	360,844	447,190	426,454	20,736
Central services	215,553	221,081	305,838	(84,757)
Operation and maintenance of plant	376,681	420,875	314,073	106,802
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	3,312,661	3,368,036	2,977,633	390,403
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(320,160)	(387,570)	5,184	392,754
DESIGNATED CASH	320,160	387,570	-	(387,570)
NET CHANGES IN FUND BALANCE	$ -	$ -	5,184	$ 5,184
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(1,058)	
NET CHANGES IN FUND BALANCE			$ 4,126	

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Charter Schools Fund (Fund 24146)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	60,030	102,638	95,574	(7,064)
Interest	-	-	-	-
Total revenues	60,030	102,638	95,574	(7,064)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	55,030	84,603	84,569	34
General administration	-	13,999	9,415	4,584
School administration	-	4,036	4,035	1
Central services	5,000	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	60,030	102,638	98,019	4,619
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(2,445)	(2,445)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(2,445)	$ (2,445)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,445	
Adjustments to expenditures			(6,769)	
NET CHANGES IN FUND BALANCE			$ (6,769)	

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 207,053	$ 207,053	$ 210,131	$ 3,078
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	207,053	207,053	210,131	3,078
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	298,336	355,369	267,124	88,245
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	298,336	355,369	267,124	88,245
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(91,283)	(148,316)	(56,993)	91,323
DESIGNATED CASH	91,283	148,316	-	(148,316)
NET CHANGES IN FUND BALANCE	$ -	$ -	(56,993)	$ (56,993)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			830	
Adjustments to expenditures			56,221	
NET CHANGES IN FUND BALANCE			$ 58	

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 104,868	$ 104,868	$ 106,351	$ 1,483
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	104,868	104,868	106,351	1,483
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	423,951	368,626	50,281	318,345
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	423,951	368,626	50,281	318,345
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(319,083)	(263,758)	56,070	319,828
DESIGNATED CASH	319,083	263,758	-	(263,758)
NET CHANGES IN FUND BALANCE	$ -	$ -	56,070	$ 56,070
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			415	
Adjustments to expenditures			(5,284)	
NET CHANGES IN FUND BALANCE			$ 51,201	

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	14000 Instructional Materials	23000 Student Activity Fund	24106 Entitlement IDEA-B
ASSETS			
Current assets			
Cash and cash equivalents	$ 1,148	$ 14,805	$ -
Accounts receivable			
Due from other governments	-	-	3,427
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	$ 1,148	$ 14,805	$ 3,427
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	-	-
Due to other governments	-	-	-
Due to other funds	-	-	3,427
Total liabilities	-	-	3,427
FUND BALANCES			
Nonspendable	-	-	-
Restricted	1,148	14,805	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
Total fund balances (deficit)	1,148	14,805	-
TOTAL LIABILITIES AND FUND BALANCES	$ 1,148	$ 14,805	$ 3,427

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24154 Teacher/Principal Training & Recruiting	24190 Title I CSI	24301 CARES Act	24306 GEER HEPA Filters
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Due from other governments	-	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ -	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	26207 CNM Foundation	27107 2012 GOB Public Schools Library	27109 PED Instructional Materials	29102 Private Direct Grants
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ 1,860	$ 1,031
Accounts receivable				
Due from other governments	-	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ 1,860	$ 1,031
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	1,860	1,031
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	1,860	1,031
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ -	$ 1,860	$ 1,031

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (State Match)	31703 SB-9 State Match Cash	Total
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ 6,763	$ 25,607
Accounts receivable				
Due from other governments	-	-	-	3,427
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ 6,763	$ 29,034
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	3,427
Total liabilities	-	-	-	3,427
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	6,763	25,607
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	6,763	25,607
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ -	$ 6,763	$ 29,034

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	14000	23000	24106
	Instructional Materials	Student Activity Fund	Entitlement IDEA-B
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	125	-
State sources	-	-	-
Federal sources	-	-	73,899
Total revenues	-	125	73,899
EXPENDITURES			
Current			
Instruction	4,761	-	73,899
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	4,761	-	73,899
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(4,761)	125	-
FUND BALANCES, BEGINNING OF YEAR	5,909	-	-
ADOPTION OF GASB 84	-	14,680	-
FUND BALANCES, END OF YEAR	$ 1,148	$ 14,805	$ -

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24154 Teacher/Principal Training & Recruiting	24190 Title I CSI	24301 CARES Act	24306 GEER HEPA Filters
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	4,814	38,158	48,705	7,070
Total revenues	4,814	38,158	48,705	7,070
EXPENDITURES				
Current				
Instruction	3,953	-	41,618	-
Support services				
Students	-	38,158	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	861	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	7,087	7,070
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	4,814	38,158	48,705	7,070
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	26207 CNM Foundation	27107 2012 GOB Public Schools Library	27109 PED Instructional Materials	29102 Private Direct Grants
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	2,500	-	-	-
State sources	-	7,121	-	-
Federal sources	-	-	-	-
Total revenues	2,500	7,121	-	-
EXPENDITURES				
Current				
Instruction	1,500	-	564	649
Support services				
Students	1,000	-	-	-
Instruction	-	7,121	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	2,500	7,121	564	649
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(564)	(649)
FUND BALANCES, BEGINNING OF YEAR	-	-	2,424	1,680
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ 1,860	$ 1,031

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (State Match)	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	2,625
State sources	152,091	13,131	-	172,343
Federal sources	-	-	-	172,646
Total revenues	152,091	13,131	-	347,614
EXPENDITURES				
Current				
Instruction	-	-	-	126,944
Support services				
Students	-	-	-	39,158
Instruction	-	-	-	7,121
General administration	-	-	-	-
School administration	-	-	-	861
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	14,157
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	152,091	13,131	-	165,222
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	152,091	13,131	-	353,463
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	(5,849)
FUND BALANCES, BEGINNING OF YEAR	-	-	6,763	16,776
ADOPTION OF GASB 84	-	-	-	14,680
FUND BALANCES, END OF YEAR	$ -	$ -	$ 6,763	$ 25,607

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2021	Safekeeping Agent
NM Bank & Trust	CUSIP 546475SL9, Matures 05/1/2040, 2.43%	$ 301,602	Raymond James
NM Bank & Trust	CUSIP 35563PGB9, Matures 08/25/2057, 4.5%	456,857	Bank of New York Mellon
		$ 758,459	
	Total amount on deposit	$ 974,801	
	Less: FDIC	(250,000)	
	Total uninsured public money	724,801	
	50% collateral requirement	362,401	
	Total pledged	758,459	
	Over pledged	$ 396,058	

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	Primary Government
Operating account	$ 959,996
Student activity account	14,805
Petty cash	100
Reconciling items	(151,951)
Reconciled balance at June 30, 2021	822,950
Balance per statement of net position	$ 822,950

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Projects Account 24000
June 30, 2020 Cash Balance	$ 387,570	$ 5,909	$ 14,680	$ (51,088)
2020-2021 Revenue	2,982,817	-	125	298,549
2020-2021 Expenditures	(2,977,633)	(4,761)	-	(270,665)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	392,754	1,148	14,805	(23,204)
June 30, 2021 Payroll Liabilities	16,642	-	-	-
June 30, 2021 Temporary Interfund Loans	(23,204)	-	-	23,204
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2021 Cash (Book Balance)	$ 386,192	$ 1,148	$ 14,805	$ -
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ 386,192	$ 1,148	$ 14,805	$ -
June 30, 2021 Payroll Liabilities	(16,642)	-	-	-
June 30, 2021 Temporary Interfund Loans	23,204	-	-	(23,204)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 392,754	$ 1,148	$ 14,805	$ (23,204)

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Grant Funds 26000	State Flowthrough Fund 27000	Local/State Account 29000
June 30, 2020 Cash Balance	$ -	$ 2,424	$ 1,680
2020-2021 Revenue	2,500	7,121	-
2020-2021 Expenditures	(2,500)	(7,685)	(649)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	-	1,860	1,031
June 30, 2021 Payroll Liabilities	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
June 30, 2021 Cash (Book Balance)	$ -	$ 1,860	$ 1,031
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ -	$ 1,860	$ 1,031
June 30, 2021 Payroll Liabilities	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ -	$ 1,860	$ 1,031

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB-33 31600
June 30, 2020 Cash Balance	$ -	$ -	$ 148,316
2020-2021 Revenue	152,091	27,725	210,131
2020-2021 Expenditures	(152,091)	(27,725)	(267,124)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	-	-	91,323
June 30, 2021 Payroll Liabilities	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
June 30, 2021 Cash (Book Balance)	$ -	$ -	$ 91,323
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ -	$ -	$ 91,323
June 30, 2021 Payroll Liabilities	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ -	$ -	$ 91,323

The accompanying notes are an integral part of the financial statements.

Digital Arts and Technology Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Total Primary Government
June 30, 2020 Cash Balance	$ 6,763	$ 263,758	$ 780,012
2020-2021 Revenue	13,131	106,351	3,800,541
2020-2021 Expenditures	(13,131)	(50,281)	(3,774,245)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	6,763	319,828	806,308
June 30, 2021 Payroll Liabilities	-	-	16,642
June 30, 2021 Temporary Interfund Loans	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
June 30, 2021 Cash (Book Balance)	$ 6,763	$ 319,828	$ 822,950
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 6,763	$ 319,828	$ 822,950
June 30, 2021 Payroll Liabilities	-	-	(16,642)
June 30, 2021 Temporary Interfund Loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 6,763	$ 319,828	$ 806,308

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities	Component Unit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Current assets		
Cash and cash equivalents	$ 1,369,372	$ 77,454
Receivables		
Due from other governments	104,051	-
Total current assets	1,473,423	77,454
Noncurrent assets		
Capital assets		
Land	-	426,985
Building/leasehold improvements	-	1,586,719
Furniture, fixtures, and equipment	222,092	-
Less: accumulated depreciation	(166,790)	(205,576)
Total noncurrent assets	55,302	1,808,128
Total assets	1,528,725	1,885,582
DEFERRED OUTFLOWS OF RESOURCES		
Related to net pension liability	3,275,264	-
Related to other post-employment benefits	217,519	-
Total deferred outflows of resources	3,492,783	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 5,021,508	$ 1,885,582
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION		
LIABILITIES		
Current liabilities		
Accounts payable	$ 4,992	$ -
Accrued liabilities	112,697	39,564
Current portion of long-term debt - lease purchase	-	2,110,100
Total current liabilities	117,689	2,149,664
Noncurrent liabilities		
Net pension liability	7,024,157	-
Other post-employment benefits liability	963,649	-
Total noncurrent liabilities	7,987,806	-
Total liabilities	8,105,495	2,149,664
DEFERRED INFLOWS OF RESOURCES		
Related to net pension liability	174,416	-
Related to other post-employment benefits	461,436	-
Total deferred inflows of resources	635,852	-
NET POSITION		
Net investment in capital assets	55,302	(301,972)
Restricted	980,051	-
Unrestricted	(4,755,192)	37,890
Total net position	(3,719,839)	(264,082)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 5,021,508	$ 1,885,582

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position	Component Unit
GOVERNMENTAL ACTIVITIES						
Instruction	$ 2,444,936	$ -	$ 138,568	$ -	$ (2,306,368)	$ -
Support services						
Students	347,316	55,616	-	-	(291,700)	-
Instruction	4	-	-	-	(4)	-
General administration	280,178	-	-	-	(280,178)	-
School administration	71,542	-	-	-	(71,542)	-
Central services	130,893	-	-	-	(130,893)	-
Operation and maintenance of plant	309,445	-	-	-	(309,445)	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operating of non-instructional services						
Food services operations	1,078	-	-	-	(1,078)	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	150,539	-	-	174,430	23,891	-
Debt service - interest expense	-	-	-	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 3,735,931	$ 55,616	$ 138,568	$ 174,430	(3,367,317)	$ -
COMPONENT UNIT						
Foundation	$ 256,243	$ -	$ -	$ -	-	$ 229,010
GENERAL REVENUES						
State equalization guarantee					1,932,377	-
Miscellaneous					2,258	-
Property taxes					203,160	-
Total general revenues					2,137,795	-
CHANGE IN NET POSITION					(1,229,522)	(27,233)
NET POSITION, BEGINNING OF YEAR					(2,507,194)	(236,849)
ADOPTION OF GASB 84					16,877	-
NET POSITION, BEGINNING OF YEAR AS RESTATED					(2,490,317)	(236,849)
NET POSITION, END OF YEAR					$ (3,719,839)	$ (264,082)

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	11000 General	Major Fund 24191 School Improvement	Major Fund 24301 CARES ESSER	Major Fund 31600 Capital Improvements HB-33 Capital
ASSETS				
Cash and cash equivalents	$ 392,942	$ -	$ -	$ 564,339
Accounts receivable				
Due from other governments	-	40,382	40,186	2,628
Due from other funds	96,348	-	-	-
TOTAL ASSETS	$ 489,290	$ 40,382	$ 40,186	$ 566,967
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ 4,992	$ -	$ -	$ -
Accrued liabilities	108,615	178	-	-
Due to other funds	-	40,204	40,186	-
TOTAL LIABILITIES	113,607	40,382	40,186	-
FUND BALANCES				
Restricted	-	-	-	566,967
Unassigned	375,683	-	-	-
TOTAL FUND BALANCES	375,683	-	-	566,967
TOTAL LIABILITIES AND FUND BALANCES	$ 489,290	$ 40,382	$ 40,186	$ 566,967

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	Major Fund 31701 Capital Improvements SB-9 (Local) Capital	Non-Major Funds	Governmental Funds Total
ASSETS			
Cash and cash equivalents	$ 367,593	$ 44,498	$ 1,369,372
Accounts receivable			
Due from other governments	1,317	19,538	104,051
Due from other funds	-	-	96,348
TOTAL ASSETS	$ 368,910	$ 64,036	$ 1,569,771
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ -	$ 4,992
Accrued liabilities	-	3,904	112,697
Due to other funds	-	15,958	96,348
TOTAL LIABILITIES	-	19,862	214,037
FUND BALANCES			
Restricted	368,910	44,174	980,051
Unassigned	-	-	375,683
TOTAL FUND BALANCES	368,910	44,174	1,355,734
TOTAL LIABILITIES AND FUND BALANCES	$ 368,910	$ 64,036	$ 1,569,771

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 1,355,734
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	222,092
Accumulated depreciation is	(166,790)
Total capital assets	55,302
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	3,275,264
Deferred inflows of resources	(174,416)
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	217,519
Deferred inflows of resources	(461,436)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(7,024,157)
Net other post-employment benefits liability	(963,649)
Net Position of Governmental Activities (Statement of Net Position)	$ (3,719,839)

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	11000 General	Major Fund 24191 School Improvement	Major Fund 24301 CARES ESSER	Major Fund 31600 Capital Improvements HB-33 Capital
REVENUES				
Property taxes	$ -	$ -	$ -	$ 134,853
Local and county sources	2,258	-	-	-
State sources	1,932,459	-	-	-
Federal sources	-	58,358	63,715	-
Total revenues	1,934,717	58,358	63,715	134,853
EXPENDITURES				
Current				
Instruction	948,746	54,480	18,463	-
Support services				
Students	290,173	1,527	-	-
Instruction	-	-	-	-
General administration	271,471	1,551	5,131	1,344
School administration	70,742	800	-	-
Central services	130,893	-	-	-
Operations and maintenance of plant	262,522	-	40,121	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	1,974,547	58,358	63,715	1,344
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(39,830)	-	-	133,509
FUND BALANCES, BEGINNING OF YEAR	415,513	-	-	433,458
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ 375,683	$ -	$ -	$ 566,967

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	Major Fund 31701 Capital Improvements SB-9 (Local) Capital	Non-Major Funds	Governmental Funds Total
REVENUES			
Property taxes	$ 68,307	$ -	$ 203,160
Local and county sources	-	-	2,258
State sources	-	177,136	2,109,595
Federal sources	-	69,323	191,396
Total revenues	68,307	246,459	2,506,409
EXPENDITURES			
Current			
Instruction	-	7,308	1,028,997
Support services			
Students	-	55,616	347,316
Instruction	-	4	4
General administration	681	-	280,178
School administration	-	-	71,542
Central services	-	-	130,893
Operations and maintenance of plant	-	6,802	309,445
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	1,078	1,078
Community services operations	-	-	-
Facilities, supplies, and materials	-	174,430	174,430
Debt service - principal payments	-	-	-
Debt service - interest payments	-	-	-
Total expenditures	681	245,238	2,343,883
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	67,626	1,221	162,526
FUND BALANCES, BEGINNING OF YEAR	301,284	26,076	1,176,331
ADOPTION OF GASB 84	-	16,877	16,877
FUND BALANCES, END OF YEAR	$ 368,910	$ 44,174	$ 1,355,734

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 162,526
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(1,520,790)
Income related to the net other post-employment benefits liability not reported in the funds.	104,851
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	31,589
Depreciation expense	(7,698)
Excess of capital outlay over depreciation expense	23,891
Change in Net Position of Governmental Activities (Statement of Activities)	$ (1,229,522)

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	1,659	2,258	599
State sources	1,942,351	1,932,376	1,932,459	83
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	1,942,351	1,934,035	1,934,717	682
EXPENDITURES				
Current				
Instruction	1,039,612	1,107,232	949,374	157,858
Support services				
Students	220,935	428,381	288,271	140,110
Instruction	19,130	19,330	-	19,330
General administration	287,436	288,652	269,817	18,835
School administration	94,371	87,700	71,396	16,304
Central services	130,524	133,273	130,923	2,350
Operation and maintenance of plant	298,420	293,067	269,783	23,284
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	1,923	1,923	-	1,923
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	2,092,351	2,359,558	1,979,564	379,994
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(150,000)	(425,523)	(44,847)	380,676
DESIGNATED CASH	150,000	425,523	-	(425,523)
NET CHANGES IN FUND BALANCE	$ -	$ -	(44,847)	$ (44,847)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			5,017	
NET CHANGES IN FUND BALANCE			$ (39,830)	

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
School Improvement Fund (Fund 24191)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	100,000	100,000	26,537	(73,463)
Interest	-	-	-	-
Total revenues	100,000	100,000	26,537	(73,463)
EXPENDITURES				
Current				
Instruction	88,000	88,000	54,480	33,520
Support services				
Students	10,000	7,638	1,527	6,111
Instruction	-	-	-	-
General administration	2,000	3,552	1,551	2,001
School administration	-	810	800	10
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	100,000	100,000	58,358	41,642
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(31,821)	(31,821)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(31,821)	$ (31,821)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			31,821	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
CARES ESSER Fund (Fund 24301)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	51,219	77,109	24,453	(52,656)
Interest	-	-	-	-
Total revenues	51,219	77,109	24,453	(52,656)
EXPENDITURES				
Current				
Instruction	51,219	21,098	18,463	2,635
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	11,974	5,131	6,843
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	44,037	40,121	3,916
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	51,219	77,109	63,715	13,394
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(39,262)	(39,262)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(39,262)	$ (39,262)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			39,262	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Capital Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ 131,134	$ 134,432	$ 3,298
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	131,134	134,432	3,298
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	4,242	4,242	1,344	2,898
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	419,963	558,143	-	558,143
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	424,205	562,385	1,344	561,041
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(424,205)	(431,251)	133,088	564,339
DESIGNATED CASH	424,205	431,251	-	(431,251)
NET CHANGES IN FUND BALANCE	$ -	$ -	133,088	$ 133,088
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			421	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ 133,509	

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 (Local) Capital Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 66,417	$ 66,417	$ 68,101	$ 1,684
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	66,417	66,417	68,101	1,684
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,534	2,534	681	1,853
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	318,838	364,056	-	364,056
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	321,372	366,590	681	365,909
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(254,955)	(300,173)	67,420	367,593
DESIGNATED CASH	254,955	300,173	-	(300,173)
NET CHANGES IN FUND BALANCE	$ -	$ -	67,420	$ 67,420
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			206	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ 67,626	

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	14000 Instructional Materials	21000 Food Services	23000 Student Activity Fund	24101 Title I IASA
ASSETS				
Current assets				
Cash and cash equivalents	$ 8,981	$ 3,886	$ 16,877	$ -
Accounts receivable				
Due from other governments	-	-	-	14,234
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 8,981	$ 3,886	$ 16,877	$ 14,234
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	3,580
Due to other governments	-	-	-	-
Due to other funds	-	-	-	10,654
Total liabilities	-	-	-	14,234
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	8,981	3,886	16,877	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	8,981	3,886	16,877	-
TOTAL LIABILITIES AND FUND BALANCES	$ 8,981	$ 3,886	$ 16,877	$ 14,234

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24305 CARES GEER	24306 CARES GEER HIPPA	26207 CNM Foundation	27107 2012 GOB Public School Library Award
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ 324	$ -
Accounts receivable				
Due from other governments	1,740	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 1,740	$ -	$ 324	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	324	-
Due to other governments	-	-	-	-
Due to other funds	1,740	-	-	-
Total liabilities	1,740	-	324	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 1,740	$ -	$ 324	$ -

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	27109 Instructional Materials	27130 Feminine Hygiene	31200 Public School Capital Outlay	31400 Legislative Capital Outlay
ASSETS				
Current assets				
Cash and cash equivalents	$ 10,006	$ -	$ -	$ -
Accounts receivable				
Due from other governments	-	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 10,006	$ -	$ -	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	10,006	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	10,006	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 10,006	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	31700 Capital Improvements SB-9 (State Match)	31703 Capital Improvements SB-9 (Local)	Total
ASSETS			
Current assets			
Cash and cash equivalents	$ -	$ 4,424	$ 44,498
Accounts receivable			
Due from other governments	3,564	-	19,538
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	$ 3,564	$ 4,424	$ 64,036
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	-	3,904
Due to other governments	-	-	-
Due to other funds	3,564	-	15,958
Total liabilities	3,564	-	19,862
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	4,424	44,174
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
Total fund balances	-	4,424	44,174
TOTAL LIABILITIES AND FUND BALANCES	$ 3,564	$ 4,424	$ 64,036

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	14000 Instructional Materials	21000 Food Services	23000 Student Activity Fund
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	-	3,321	-
Total revenues	-	3,321	-
EXPENDITURES			
Current			
Instruction	1,022	-	-
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	1,078	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	1,022	1,078	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(1,022)	2,243	-
FUND BALANCES, BEGINNING OF YEAR	10,003	1,643	-
ADOPTION OF GASB 84	-	-	16,877
FUND BALANCES, END OF YEAR	$ 8,981	$ 3,886	$ 16,877

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24101	24305	24306
	Title I IASA	CARES GEER	CARES GEER HIPPA
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	59,402	2,337	4,465
Total revenues	59,402	2,337	4,465
EXPENDITURES			
Current			
Instruction	3,786	-	-
Support services			
Students	55,616	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	2,337	4,465
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	59,402	2,337	4,465
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-
ADOPTION OF GASB 84	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	26207 CNM Foundation	27107 2012 GOB Public School Library Award	27109 Instructional Materials
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	2,500	4	-
Federal sources	-	-	-
Total revenues	2,500	4	-
EXPENDITURES			
Current			
Instruction	2,500	-	-
Support services			
Students	-	-	-
Instruction	-	4	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	2,500	4	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	10,006
ADOPTION OF GASB 84	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ 10,006

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	27130 Feminine Hygiene	31200 Public School Capital Outlay	31400 Legislative Capital Outlay
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	202	126,666	44,200
Federal sources	(202)	-	-
Total revenues	-	126,666	44,200
EXPENDITURES			
Current			
Instruction	-	-	-
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	126,666	44,200
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	-	126,666	44,200
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-
ADOPTION OF GASB 84	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	31700 Capital Improvements SB-9 (State Match)	31703 Capital Improvements SB-9 (Local)	Total
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	3,564	-	177,136
Federal sources	-	-	69,323
Total revenues	3,564	-	246,459
EXPENDITURES			
Current			
Instruction	-	-	7,308
Support services			
Students	-	-	55,616
Instruction	-	-	4
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	6,802
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	1,078
Community services operations	-	-	-
Facilities, supplies, and materials	3,564	-	174,430
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	3,564	-	245,238
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	1,221
FUND BALANCES, BEGINNING OF YEAR	-	4,424	26,076
ADOPTION OF GASB 84	-	-	16,877
FUND BALANCES, END OF YEAR	$ -	$ 4,424	$ 44,174

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2021	Safekeeping Agent
Wells Fargo Bank	CUSIP 3132A5Hb4 3.5% 07/1/47	$ 523,209	BNY Mellon
Wells Fargo Bank	CUSIP 3140K0W53 2.5% 11/1/49	29,206	BNY Mellon
Wells Fargo Bank	CUSIP 31418CND2 3.5% 08/1/47	454,525	BNY Mellon
Wells Fargo Bank	CUSIP 31418CU77 3.5% 03/1/48	156,121	BNY Mellon
		$ 1,163,061	

Total amount on deposit	$ 1,401,540
Less: FDIC	(250,000)
Total uninsured public money	1,151,540
50% collateral requirement	575,770
Total pledged	1,163,061
Over pledged	$ 587,291

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	Primary Government
Operating account	$ 1,401,540
Petty cash	50
Reconciling items	(32,218)
Reconciled balance at June 30, 2021	1,369,372
Balance per statement of net position	$ 1,369,372

	Component Unit
Operating account	$ 3,948
Restricted cash	73,506
Reconciling items	-
Reconciled balance at June 30, 2021	77,454
Balance per statement of net position	$ 77,454

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
June 30, 2020 Cash (Book Balance)	$ 510,029	$ 10,003	$ 1,643
June 30, 2020 Payroll Liabilities	(110,459)	-	-
June 30, 2020 Temporary Interfund Loans	25,953	-	-
June 30, 2020 Adjustments/Reconciling Differences	-	-	-
June 30, 2020 Cash Available to Budget	425,523	10,003	1,643
2020-2021 Revenue	1,934,717	-	3,321
2020-2021 Expenditures	(1,982,517)	(1,022)	(1,078)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments		-	-
June 30, 2021 Cash Available to Budget	377,723	8,981	3,886
June 30, 2021 Payroll Liabilities	108,615	-	-
June 30, 2021 Temporary Interfund Loans	(96,348)	-	-
June 30, 2021 Adjustments/Reconciling Differences	2,952	-	-
June 30, 2021 Cash (Book Balance)	$ 392,942	$ 8,981	$ 3,886
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 392,942	$ 8,981	$ 3,886
June 30, 2021 Payroll Liabilities	(108,615)	-	-
June 30, 2021 Temporary Interfund Loans	96,348	-	-
Audit adjustments and reclassifications/other reconciling	(2,952)	-	-
Line 7 PED Cash Report June 30, 2021	$ 377,723	$ 8,981	$ 3,886

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Student Activity 23000	Projects Account 24000	Grant Funds 26000
June 30, 2020 Cash (Book Balance)	$ 16,877	$ -	$ 3
June 30, 2020 Payroll Liabilities	-	(4,511)	-
June 30, 2020 Temporary Interfund Loans	-	(20,305)	-
June 30, 2020 Adjustments/Reconciling Differences	-	-	(3)
June 30, 2020 Cash Available to Budget	16,877	(24,816)	-
2020-2021 Revenue	-	116,551	2,500
2020-2021 Expenditures	-	(188,280)	(2,500)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	16,877	(96,545)	-
June 30, 2021 Payroll Liabilities	-	3,758	324
June 30, 2021 Temporary Interfund Loans	-	92,784	-
June 30, 2021 Adjustments/Reconciling Differences	-	3	-
June 30, 2021 Cash (Book Balance)	$ 16,877	$ -	$ 324
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 16,877	$ -	$ 324
June 30, 2021 Payroll Liabilities	-	(3,758)	(324)
June 30, 2021 Temporary Interfund Loans	-	(92,784)	-
Audit adjustments and reclassifications/other reconciling	-	(3)	-
Line 7 PED Cash Report June 30, 2021	$ 16,877	$ (96,545)	$ -

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB-33 31600
June 30, 2020 Cash (Book Balance)	$ 10,006	$ -	$ -	$ 431,251
June 30, 2020 Payroll Liabilities	(5,648)	-	-	-
June 30, 2020 Temporary Interfund Loans	-	-	-	-
June 30, 2020 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2020 Cash Available to Budget	4,358	-	-	431,251
2020-2021 Revenue	5,648	126,666	44,200	134,432
2020-2021 Expenditures	-	(126,666)	(44,200)	(1,344)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	10,006	-	-	564,339
June 30, 2021 Payroll Liabilities	-	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-	-
June 30, 2021 Adjustments/Reconciling Differences		-	-	-
June 30, 2021 Cash (Book Balance)	$ 10,006	$ -	$ -	$ 564,339
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ 10,006	$ -	$ -	$ 564,339
June 30, 2021 Payroll Liabilities	-	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 10,006	$ -	$ -	$ 564,339

The accompanying notes are an integral part of the financial statements.

Gilbert L. Sena Charter High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Capital Improve. Local SB-9 31703	Total Primary Government
June 30, 2020 Cash (Book Balance)	$ -	$ 300,173	$ 4,424	$ 1,284,409
June 30, 2020 Payroll Liabilities	-	-	-	(120,618)
June 30, 2020 Temporary Interfund Loans	-	-	-	5,648
June 30, 2020 Adjustments/Reconciling Differences	-	-	-	(3)
June 30, 2020 Cash Available to Budget	-	300,173	4,424	1,169,436
2020-2021 Revenue	-	68,101	-	2,436,136
2020-2021 Expenditures	(3,564)	(681)	-	(2,351,852)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	(3,564)	367,593	4,424	1,253,720
June 30, 2021 Payroll Liabilities	-	-	-	112,697
June 30, 2021 Temporary Interfund Loans	3,564	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	2,955
June 30, 2021 Cash (Book Balance)	$ -	$ 367,593	$ 4,424	$ 1,369,372
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ -	$ 367,593	$ 4,424	$ 1,369,372
June 30, 2021 Payroll Liabilities	-	-	-	(112,697)
June 30, 2021 Temporary Interfund Loans	(3,564)	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	(2,955)
Line 7 PED Cash Report June 30, 2021	$ (3,564)	$ 367,593	$ 4,424	$ 1,253,720

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	$ 2,275,135
Receivables, net of allowance for uncollectibles	
Due from other governments	176,911
Prepaid expenses	178,107
Total current assets	2,630,153
Noncurrent assets	
Capital assets	
Land	330,000
Building/leasehold improvements	1,158,059
Furniture, fixtures, and equipment	143,157
Less: accumulated depreciation	(204,218)
Total noncurrent assets	1,426,998
Total assets	4,057,151
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	6,243,247
Related to other post-employment benefits	561,709
Total deferred outflows of resources	6,804,956
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 10,862,107
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	$ 2,535
Accrued liabilities	108,866
Compensated absences	46,157
Current portion of long-term debt - lease purchase	141,847
Total current liabilities	299,405
Noncurrent liabilities	
Net pension liability	13,209,307
Other post-employment benefits liability	1,811,829
Long-term debt - lease purchase	275,242
Total noncurrent liabilities	15,296,378
Total liabilities	15,595,783
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	176,979
Related to other post-employment benefits	714,487
Total deferred inflows of resources	891,466
NET POSITION	
Net investment in capital assets	1,009,909
Restricted	1,325,205
Unrestricted (deficit)	(7,960,256)
Total net position (deficit)	(5,625,142)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 10,862,107

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
GOVERNMENTAL ACTIVITIES					
Instruction	$ 4,329,491	$ -	$ 157,986	$ -	$ (4,171,505)
Support services					
Students	567,394	-	20,758	-	(546,636)
Instruction	8,852	-	19,351	-	10,499
General administration	208,419	-	-	-	(208,419)
School administration	199,549	-	6,832	-	(192,717)
Central services	250,516	-	10,047	-	(240,469)
Operation and maintenance of plant	126,375	-	3,522	-	(122,853)
Student transportation	1,940	-	-	-	(1,940)
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, & materials	72,948	-	-	126,319	53,371
Debt service - interest expense	36,690	-	-	-	(36,690)
TOTAL GOVERNMENTAL ACTIVITIES	$ 5,802,174	$ -	$ 218,496	$ 126,319	(5,457,359)
GENERAL REVENUES					
State equalization guarantee					2,087,556
Miscellaneous					87,909
Property taxes					169,483
Total general revenues					2,344,948
CHANGE IN NET POSITION					(3,112,411)
NET POSITION, BEGINNING OF YEAR (DEFICIT)					(2,512,731)
NET POSITION, END OF YEAR (DEFICIT)					$ (5,625,142)

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	11000 General	Major Fund 27150 Indian Education Act	Major Fund 31200 Public School Capital Outlay	Major Fund 31600 Capital Improvements HB-33
ASSETS				
Cash and cash equivalents	$ 1,130,042	$ -	$ -	$ 552,959
Accounts receivable				
Due from other governments	8,784	80,828	31,580	2,656
Other	-	-	-	-
Due from other funds	162,291	-	-	-
Prepaid expenses	64,670	-	-	-
TOTAL ASSETS	$ 1,365,787	$ 80,828	$ 31,580	$ 555,615
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ 2,535	$ -	$ -	$ -
Accrued liabilities	105,035	774	-	-
Due to other funds	-	80,054	31,580	-
Total liabilities	107,570	80,828	31,580	-
FUND BALANCES				
Nonspendable	64,670	-	-	-
Restricted	-	-	-	555,615
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	1,193,547	-	-	-
Total fund balances	1,258,217	-	-	555,615
TOTAL LIABILITIES AND FUND BALANCES	$ 1,365,787	$ 80,828	$ 31,580	$ 555,615

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	Major Fund 31701 Capital Improvements SB-9 Local	Non-Major Funds	Governmental Funds Total
ASSETS			
Cash and cash equivalents	$ 573,632	$ 18,502	$ 2,275,135
Accounts receivable			
Due from other governments	1,336	51,727	176,911
Other	-	-	-
Due from other funds	-	-	162,291
Prepaid expenses	6,783	106,654	178,107
TOTAL ASSETS	$ 581,751	$ 176,883	$ 2,792,444
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ -	$ 2,535
Accrued liabilities	-	3,057	108,866
Due to other funds	-	50,657	162,291
Total liabilities	-	53,714	273,692
FUND BALANCES			
Nonspendable	6,783	106,654	178,107
Restricted	574,968	16,515	1,147,098
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	1,193,547
Total fund balances	581,751	123,169	2,518,752
TOTAL LIABILITIES AND FUND BALANCES	$ 581,751	$ 176,883	$ 2,792,444

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 2,518,752
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	1,631,216
Accumulated depreciation is	(204,218)
Total capital assets	1,426,998
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	6,243,247
Deferred inflows of resources	(176,979)
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	561,709
Deferred inflows of resources	(714,487)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Compensated absences	(46,157)
Net pension liability	(13,209,307)
Net other post-employment benefits liability	(1,811,829)
Long-term debt	(417,089)
Net Position of Governmental Activities (Statement of Net Position)	$ (5,625,142)

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes In Fund Balances – Governmental Funds
Year Ended June 30, 2021

	11000 General	Major Fund 27150 Indian Education Act	Major Fund 31200 Public School Capital Outlay	Major Fund 31600 Capital Improvements HB-33
REVENUES				
Property taxes	$ -	$ -	$ -	$ 112,492
Local and county sources	87,909	-	-	-
State sources	2,087,556	80,828	126,319	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	2,175,465	80,828	126,319	112,492
EXPENDITURES				
Current				
Instruction	1,091,061	25,338	-	-
Support services				
Students	493,932	52,704	-	-
Instruction	5,181	-	-	-
General administration	206,687	-	-	1,150
School administration	192,705	-	-	-
Central services	233,597	2,786	-	-
Operations and maintenance of plant	69,049	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	13,030
Debt service - principal payments	-	-	98,784	-
Debt service - interest payments	-	-	27,535	-
Total expenditures	2,292,212	80,828	126,319	14,180
EXCESS OF REVENUES OVER EXPENSES	(116,747)	-	-	98,312
FUND BALANCES, BEGINNING OF YEAR	1,374,964	-	-	457,303
FUND BALANCES, END OF YEAR	$ 1,258,217	$ -	$ -	$ 555,615

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes In Fund Balances – Governmental Funds
Year Ended June 30, 2021

	Major Fund 31701 Capital Improvements SB-9	Non-Major Funds	Governmental Funds Total
REVENUES			
Property taxes	$ 56,991	$ -	$ 169,483
Local and county sources	-	-	87,909
State sources	-	63,921	2,358,624
Federal sources	-	73,747	73,747
Interest	-	-	-
Total revenues	56,991	137,668	2,689,763
EXPENDITURES			
Current			
Instruction	-	104,336	1,220,735
Support services			
Students	-	20,758	567,394
Instruction	-	3,671	8,852
General administration	582	-	208,419
School administration	-	6,844	199,549
Central services	-	14,133	250,516
Operations and maintenance of plant	-	3,522	72,571
Student transportation	-	8,212	8,212
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, & materials	32,388	4,870	50,288
Debt service - principal payments	-	32,845	131,629
Debt service - interest payments	-	9,155	36,690
Total expenditures	32,970	208,346	2,754,855
EXCESS OF REVENUES OVER EXPENSES	24,021	(70,678)	(65,092)
FUND BALANCES, BEGINNING OF YEAR	557,730	193,847	2,583,844
FUND BALANCES, END OF YEAR	$ 581,751	$ 123,169	$ 2,518,752

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes In Fund Balances (Deficit) of Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ (65,092)
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(3,218,081)
Income related to the net other post-employment benefits liability not reported in the funds.	69,594
Change in compensated absences for the fiscal year	39,731
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	15,714
Depreciation expense	(85,906)
Excess of depreciation expense over capital outlay	(70,192)
Lease purchase principal payments	131,629
Change in Net Position of Governmental Activities (Statement of Activities)	$ (3,112,411)

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	80,570	80,570
State sources	1,982,513	2,087,555	2,087,556	1
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	1,982,513	2,087,555	2,168,126	80,571
EXPENDITURES				
Current				
Instruction	1,710,437	1,830,454	1,088,899	741,555
Support services				
Students	563,153	582,092	492,120	89,972
Instruction	4,017	8,099	7,681	418
General administration	218,940	235,672	207,500	28,172
School administration	156,682	193,474	187,586	5,888
Central services	204,300	418,736	242,060	176,676
Operation & maintenance of plant	124,984	138,633	71,949	66,684
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	2,982,513	3,407,160	2,297,795	1,109,365
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,000,000)	(1,319,605)	(129,669)	1,189,936
DESIGNATED CASH	1,000,000	1,319,605	-	(1,319,605)
NET CHANGES IN FUND BALANCE	$ -	$ -	(129,669)	$ (129,669)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			7,339	
Adjustments to expenditures			5,583	
NET CHANGES IN FUND BALANCE			$ (116,747)	

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Indian Education Act Fund (Fund 27150)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	81,100	-	(81,100)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	81,100	-	(81,100)
EXPENDITURES				
Current				
Instruction	-	24,432	25,337	(905)
Support services				
Students	-	53,878	52,705	1,173
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	2,790	2,786	4
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	81,100	80,828	272
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(80,828)	(80,828)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(80,828)	$ (80,828)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			80,828	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Public Schools Capital Outlay Fund (Fund 31200)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	126,319	94,739	(31,580)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	126,319	94,739	(31,580)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	126,319	126,319	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	126,319	126,319	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(31,580)	(31,580)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(31,580)	$ (31,580)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			31,580	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 185,000	$ 185,000	$ 114,962	$ (70,038)
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	185,000	185,000	114,962	(70,038)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,850	9,850	1,150	8,700
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	433,150	631,582	17,285	614,297
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	435,000	641,432	18,435	622,997
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(250,000)	(456,432)	96,527	552,959
DESIGNATED CASH	250,000	456,432	-	(456,432)
NET CHANGES IN FUND BALANCE	$ -	$ -	96,527	$ 96,527
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,470)	
Adjustments to expenditures			4,255	
NET CHANGES IN FUND BALANCE			$ 98,312	

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 Local Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 52,434	$ 52,434	$ 58,238	$ 5,804
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	52,434	52,434	58,238	5,804
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	900	5,900	582	5,318
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	401,534	601,024	38,514	562,510
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	402,434	606,924	39,096	567,828
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(350,000)	(554,490)	19,142	573,632
DESIGNATED CASH	350,000	554,490	-	(554,490)
NET CHANGES IN FUND BALANCE	$ -	$ -	19,142	$ 19,142
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,247)	
Adjustments to expenditures			6,126	
NET CHANGES IN FUND BALANCE			$ 24,021	

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	14000	24106	24146
	Instructional Materials	Entitlement IDEA-B	Charter Schools
ASSETS			
Current assets			
Cash and cash equivalents	$ 1,607	$ -	$ -
Accounts receivable			
Due from other governments	-	12,345	21,273
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	14,478	-	15,680
TOTAL ASSETS	$ 16,085	$ 12,345	$ 36,953
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	438	632
Due to other governments	-	-	-
Due to other funds	-	11,907	20,641
Total liabilities	-	12,345	21,273
FUND BALANCES			
Nonspendable	14,478	-	15,680
Restricted	1,607	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
Total fund balances (deficit)	16,085	-	15,680
TOTAL LIABILITIES AND FUND BALANCES	$ 16,085	$ 12,345	$ 36,953

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24154	24301	24306
	Teacher/ Principal Training & Recruiting	CARES Act	CARES/GEER - HEPA Filters
ASSETS			
Current assets			
Cash and cash equivalents	$ -	$ -	$ -
Accounts receivable			
Due from other governments	4,924	4,514	-
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	167	-
TOTAL ASSETS	$ 4,924	$ 4,681	$ -
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	-	-
Due to other governments	-	-	-
Due to other funds	4,924	4,514	-
Total liabilities	4,924	4,514	-
FUND BALANCES			
Nonspendable	-	167	-
Restricted	-	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
Total fund balances (deficit)	-	167	-
TOTAL LIABILITIES AND FUND BALANCES	$ 4,924	$ 4,681	$ -

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	26107	26141	27107
	PED Safety in Schools	Daniels Fund	GOB Library
ASSETS			
Current assets			
Cash and cash equivalents	$ -	$ -	$ -
Accounts receivable			
Due from other governments	5,000	-	3,671
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	$ 5,000	$ -	$ 3,671
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	-	-
Due to other governments	-	-	-
Due to other funds	5,000	-	3,671
Total liabilities	5,000	-	3,671
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
Total fund balances (deficit)	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 5,000	$ -	$ 3,671

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	27109 Instructional Materials – Special Appropriations	28182 Adult Basic Education HED	31703 Capital Improvements SB-9 (State Match Cash)	Total
ASSETS				
Current assets				
Cash and cash equivalents	$ 14,908	$ 1,987	$ -	$ 18,502
Accounts receivable				
Due from other governments	-	-	-	51,727
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	6,741	63,448	6,140	106,654
TOTAL ASSETS	$ 21,649	$ 65,435	$ 6,140	$ 176,883
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	1,987	-	3,057
Due to other governments	-	-	-	-
Due to other funds	-	-	-	50,657
Total liabilities	-	1,987	-	53,714
FUND BALANCES				
Nonspendable	6,741	63,448	6,140	106,654
Restricted	14,908	-	-	16,515
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	21,649	63,448	6,140	123,169
TOTAL LIABILITIES AND FUND BALANCES	$ 21,649	$ 65,435	$ 6,140	$ 176,883

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes In Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	14000	24106	24146
	Instructional Materials	Entitlement IDEA-B	Charter Schools
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	-	22,170	24,974
Total revenues	-	22,170	24,974
EXPENDITURES			
Current			
Instruction	26,467	9,782	1,901
Support services			
Students	-	12,388	7,393
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, & materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	26,467	22,170	9,294
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(26,467)	-	15,680
FUND BALANCES, BEGINNING OF YEAR	42,552	-	-
FUND BALANCES, END OF YEAR	$ 16,085	$ -	$ 15,680

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes In Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24154	24301	24306
	Teacher/ Principal Training & Recruiting	CARES Act	CARES/GEER - HEPA Filters
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	4,924	18,330	3,349
Total revenues	4,924	18,330	3,349
EXPENDITURES			
Current			
Instruction	4,924	5,134	-
Support services			
Students	-	977	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	1,832	-
Central services	-	10,047	-
Operations and maintenance of plant	-	173	3,349
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, & materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	4,924	18,163	3,349
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	167	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ 167	$ -

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes In Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	26107	26141	27107
	PED Safety in Schools	Daniels Fund	GOB Library
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	5,000	-	3,671
Federal sources	-	-	-
Total revenues	5,000	-	3,671
EXPENDITURES			
Current			
Instruction	-	-	-
Support services			
Students	-	-	-
Instruction	-	-	3,671
General administration	-	-	-
School administration	5,000	12	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	8,212	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, & materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	5,000	8,224	3,671
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(8,224)	-
FUND BALANCES, BEGINNING OF YEAR	-	8,224	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes In Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	27109 Instructional Materials – Special Appropriations	28182 Adult Basic Education HED	31703 Capital Improvements SB-9 (State Match Cash)	Total
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	55,250	-	63,921
Federal sources	-	-	-	73,747
Total revenues	-	55,250	-	137,668
EXPENDITURES				
Current				
Instruction	877	55,251	-	104,336
Support services				
Students	-	-	-	20,758
Instruction	-	-	-	3,671
General administration	-	-	-	-
School administration	-	-	-	6,844
Central services	-	4,086	-	14,133
Operations and maintenance of plant	-	-	-	3,522
Student transportation	-	-	-	8,212
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, & materials	-	-	4,870	4,870
Debt service - principal	-	32,845	-	32,845
Debt service - interest	-	9,155	-	9,155
Total expenditures	877	101,337	4,870	208,346
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(877)	(46,087)	(4,870)	(70,678)
FUND BALANCES, BEGINNING OF YEAR	22,526	109,535	11,010	193,847
FUND BALANCES, END OF YEAR	$ 21,649	$ 63,448	$ 6,140	$ 123,169

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2021	Safekeeping Agent
New Mexico Bank & Trust	Aspen Colo Sales Tax Rev Sales Tax Rev Ref 045282PJ3, 4.00% 11/1/2025	$ 563,069	Raymond James
New Mexico Bank & Trust	Scrt 2018-3 HA 35563PGB9, 3.00% 8/25/2057	81,219	Raymond James
New Mexico Bank & Trust	Louisiana St Gas & Fuels Tax Rev Ref Bds 546475SL9, 5.00% 5/1/2040	609,360	Raymond James
New Mexico Bank & Trust	Lulwa Ltd Glbl Amrtz Nt 25 55002RAB8, 1.831% 3/26/2025	160,531	Raymond James
		$ 1,414,179	

Total amount on deposit	$ 2,345,103
Less: FDIC	(250,000)
Total uninsured public money	2,095,103
50% collateral requirement	1,047,552
Total pledged	1,414,179
Over pledged	$ 366,627

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Schedule of Cash and Cash Equivalents
June 30, 2021

	Primary Government New Mexico Bank & Trust
Operating account	$ 2,345,103
Reconciling items	(69,968)
Reconciled balance at June 30, 2021	2,275,135
Balance per statement of net position	$ 2,275,135

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Instructional Materials 14000	Projects Account 24000
June 30, 2020 Cash (Book Balance)	$ 1,436,933	$ 2,083	$ -
June 30, 2020 Payroll Liabilities	(127,934)	-	-
June 30, 2020 Temporary Interfund Loans	11,808	-	(4,906)
June 30, 2020 Adjustments/Reconciling Differences	(1,202)	-	-
June 30, 2020 Cash Available to Budget	1,319,605	2,083	(4,906)
2020-2021 Revenue	2,168,126	-	32,963
2020-2021 Expenditures	(2,297,794)	(475)	(73,747)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	1,189,937	1,608	(45,690)
June 30, 2021 Payroll Liabilities	105,035	-	1,070
June 30, 2021 Temporary Interfund Loans	(162,291)	-	41,986
June 30, 2021 Adjustments/Reconciling Differences	(2,639)	(1)	2,634
June 30, 2021 Cash (Book Balance)	$ 1,130,042	$ 1,607	$ -
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 1,130,042	$ 1,607	$ -
June 30, 2021 Payroll Liabilities	(105,035)	-	(1,070)
June 30, 2021 Temporary Interfund Loans	162,291	-	(41,986)
Audit adjustments and reclassifications/other reconciling	2,639	-	(2,634)
Line 7 PED Cash Report June 30, 2021	$ 1,189,937	$ 1,607	$ (45,690)

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Grant Funds 26000	State Flowthrough Fund 27000	State Direct Account 28000	Public School Capital Outlay 31200
June 30, 2020 Cash (Book Balance)	$ 8,224	$ 21,758	$ -	$ -
June 30, 2020 Payroll Liabilities	-	-	(2,641)	-
June 30, 2020 Temporary Interfund Loans	-	(500)	(6,402)	-
June 30, 2020 Adjustments/Reconciling Differences	-	-	(1)	-
June 30, 2020 Cash Available to Budget	8,224	21,258	(9,044)	-
2020-2021 Revenue	-	500	64,294	94,739
2020-2021 Expenditures	(13,224)	(91,349)	(55,250)	(126,319)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	(5,000)	(69,591)	-	(31,580)
June 30, 2021 Payroll Liabilities	-	774	1,987	-
June 30, 2021 Temporary Interfund Loans	5,000	83,725	-	31,580
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2021 Cash (Book Balance)	$ -	$ 14,908	$ 1,987	$ -
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ -	$ 14,908	$ 1,987	$ -
June 30, 2021 Payroll Liabilities	-	(774)	(1,987)	-
June 30, 2021 Temporary Interfund Loans	(5,000)	(83,725)	-	(31,580)
Audit adjustments and reclassifications/other reconciling	-	1	-	-
Line 7 PED Cash Report June 30, 2021	$ (5,000)	$ (69,590)	$ -	$ (31,580)

The accompanying notes are an integral part of the financial statements.

Gordon Bernell Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Capital Improve. HB-33 31600	Capital Improve. Local SB-9 31701	Capital Improve. State SB-9 31703	Total Primary Government
June 30, 2020 Cash (Book Balance)	$ 456,432	$ 554,490	$ 11,010	$ 2,490,930
June 30, 2020 Payroll Liabilities	-	-	-	(130,575)
June 30, 2020 Temporary Interfund Loans	-	-	-	-
June 30, 2020 Adjustments/Reconciling Differences	-	-	-	(1,203)
June 30, 2020 Cash Available to Budget	456,432	554,490	11,010	2,359,152
2020-2021 Revenue	114,962	58,238	-	2,533,822
2020-2021 Expenditures	(18,435)	(39,095)	(11,010)	(2,726,698)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	552,959	573,633	-	2,166,276
June 30, 2021 Payroll Liabilities	-	-	-	108,866
June 30, 2021 Temporary Interfund Loans	-	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	(1)	-	(7)
June 30, 2021 Cash (Book Balance)	$ 552,959	$ 573,632	$ -	$ 2,275,135
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ 552,959	$ 573,632	$ -	$ 2,275,135
June 30, 2021 Payroll Liabilities	-	-	-	(108,866)
June 30, 2021 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	1	-	-	7
Line 7 PED Cash Report June 30, 2021	$ 552,960	$ 573,632	$ -	$ 2,166,276

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	$ 3,112,561
Receivables, net of allowance for uncollectibles	
Due from other governments	209,473
Prepaid expenses	28,297
Total current assets	3,350,331
Noncurrent assets	
Capital assets	
Furniture, fixtures, and equipment	141,038
Construction in progress	141,694
Less: accumulated depreciation	(127,117)
Total noncurrent assets	155,615
Total assets	3,505,946
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	3,844,312
Related to other post-employment benefits	320,682
Total deferred outflows of resources	4,164,994
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 7,670,940
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	$ 11,881
Accrued liabilities	78,168
Total current liabilities	90,049
Noncurrent liabilities	
Net pension liability	8,221,872
Other post-employment benefits liability	1,126,987
Total noncurrent liabilities	9,348,859
Total liabilities	9,438,908
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	317,376
Related to other post-employment benefits	611,944
Total deferred inflows of resources	929,320
NET POSITION	
Net investment in capital assets	155,615
Restricted	1,094,279
Unrestricted	(3,947,182)
Total net position	(2,697,288)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 7,670,940

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
GOVERNMENTAL ACTIVITIES					
Instruction	$ 2,679,073	$ 71,981	$ 327,990	$ -	$ (2,279,102)
Support services					
Students	451,936	-	56,413	-	(395,523)
Instruction	282,010	-	36,756	-	(245,254)
General administration	293,139	-	1,655	-	(291,484)
School administration	41,519	900	-	-	(40,619)
Central services	198,678	-	1,594	-	(197,084)
Operation and maintenance of plant	160,573	-	15,739	-	(144,834)
Student transportation	1,061	-	-	-	(1,061)
Other support services	10	-	-	-	(10)
Operating of non-instructional services					
Food services operations	287	-	-	-	(287)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	153,073	-	-	164,031	10,958
Debt service - interest expense	-	-	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 4,261,359	$ 72,881	$ 440,147	$ 164,031	(3,584,300)

GENERAL REVENUES	
State equalization guarantee	2,241,449
Miscellaneous	13,052
Property taxes	266,602
Total general revenues	2,521,103
CHANGE IN NET POSITION	(1,063,197)
NET POSITION, BEGINNING OF YEAR	(1,636,474)
ADOPTION OF GASB 84	2,383
NET POSITION, BEGINNING OF YEAR AS RESTATED	(1,634,091)
NET POSITION, END OF YEAR	$ (2,697,288)

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	11000 General	Major Fund 27502 CTE (Pilot)	Major Fund 31200 Public School Capital Outlay	Major Fund 31600 Capital Improvements HB-33
ASSETS				
Cash and cash equivalents	$ 2,054,564	$ -	$ -	$ 646,181
Accounts receivable				
Due from other governments	-	32,893	41,008	3,391
Other	-	-	-	-
Due from other funds	145,777	-	-	-
Prepaid expenses	28,297	-	-	-
TOTAL ASSETS	$ 2,228,638	$ 32,893	$ 41,008	$ 649,572
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ 5,936	$ -	$ -	$ -
Accrued liabilities	56,699	15	-	-
Due to other governments	-	-	-	-
Due to other funds	-	32,878	41,008	-
Total liabilities	62,635	32,893	41,008	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	649,572
Committed	-	-	-	-
Assigned for subsequent year	2,138,008	-	-	-
Unassigned	27,995	-	-	-
Total fund balances	2,166,003	-	-	649,572
TOTAL LIABILITIES AND FUND BALANCES	$ 2,228,638	$ 32,893	$ 41,008	$ 649,572

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
ASSETS			
Cash and cash equivalents	$ 380,137	$ 31,679	$ 3,112,561
Accounts receivable			
Due from other governments	1,699	130,482	209,473
Other	-	-	-
Due from other funds	-	-	145,777
Prepaid expenses	-	-	28,297
TOTAL ASSETS	$ 381,836	$ 162,161	$ 3,496,108
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ 5,945	$ 11,881
Accrued liabilities	-	21,454	78,168
Due to other governments	-	-	-
Due to other funds	-	71,891	145,777
Total liabilities	-	99,290	235,826
FUND BALANCES			
Nonspendable	-	-	-
Restricted	381,836	62,871	1,094,279
Committed	-	-	-
Assigned for subsequent year	-	-	2,138,008
Unassigned	-	-	27,995
Total fund balances	381,836	62,871	3,260,282
TOTAL LIABILITIES AND FUND BALANCES	$ 381,836	$ 162,161	$ 3,496,108

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 3,260,282
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	282,732
Accumulated depreciation is	(127,117)
Total capital assets	155,615
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	3,844,312
Deferred inflows of resources	(317,376)
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	320,682
Deferred inflows of resources	(611,944)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(8,221,872)
Net other post-employment benefits liability	(1,126,987)
Net Position of Governmental Activities (Statement of Net Position)	$ (2,697,288)

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	11000 General	Major Fund 27502 CTE (Pilot)	Major Fund 31200 Public School Capital Outlay	Major Fund 31600 Capital Improvements HB-33
REVENUES				
Property taxes	$ -	$ -	$ -	$ 176,984
Local and county sources	10,492	-	-	-
State sources	2,241,449	77,683	164,031	-
Federal sources	2,695	-	-	-
Interest	-	-	-	-
Total revenues	2,254,636	77,683	164,031	176,984
EXPENDITURES				
Current				
Instruction	629,398	57,097	-	-
Support services				
Students	354,374	20,586	-	-
Instruction	229,947	-	-	-
General administration	267,222	-	-	1,769
School administration	39,924	-	-	-
Central services	192,084	-	-	-
Operations and maintenance of plant	145,106	-	-	-
Student transportation	1,061	-	-	-
Other support services	10	-	-	-
Operation of non-instructional services				
Food services operations	287	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	164,031	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	1,859,413	77,683	164,031	1,769
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	395,223	-	-	175,215
FUND BALANCES, BEGINNING OF YEAR	1,770,780	-	-	474,357
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ 2,166,003	$ -	$ -	$ 649,572

The accompanying notes are an integral part of the financial statement.

Health Leadership High School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
REVENUES			
Property taxes	$ 89,618	$ -	$ 266,602
Local and county sources	-	74,541	85,033
State sources	-	421	2,483,584
Federal sources	-	360,248	362,943
Interest	-	-	-
Total revenues	89,618	435,210	3,198,162
EXPENDITURES			
Current			
Instruction	-	285,394	971,889
Support services			
Students	-	76,976	451,936
Instruction	-	52,063	282,010
General administration	895	23,253	293,139
School administration	-	1,595	41,519
Central services	-	6,594	198,678
Operations and maintenance of plant	-	15,467	160,573
Student transportation	-	-	1,061
Other support services	-	-	10
Operation of non-instructional services			
Food services operations	-	-	287
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	164,031
Debt service - principal payments	-	-	-
Debt service - interest payments	-	-	-
Total expenditures	895	461,342	2,565,133
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	88,723	(26,132)	633,029
FUND BALANCES, BEGINNING OF YEAR	293,113	86,620	2,624,870
ADOPTION OF GASB 84	-	2,383	2,383
FUND BALANCES, END OF YEAR	$ 381,836	$ 62,871	$ 3,260,282

The accompanying notes are an integral part of the financial statement.

Health Leadership High School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 633,029
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(1,799,621)
Income related to the net other post-employment benefits liability not reported in the funds.	96,395
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	14,771
Depreciation expense	(7,771)
Excess of capital outlay over depreciation expense	7,000
Change in Net Position of Governmental Activities (Statement of Activities)	$ (1,063,197)

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	10,492	10,492
State sources	2,358,505	2,241,450	2,241,449	(1)
Federal sources	-	9,960	2,695	(7,265)
Interest	-	-	-	-
Total revenues	2,358,505	2,251,410	2,254,636	3,226
EXPENDITURES				
Current				
Instruction	1,218,726	1,169,794	629,020	540,774
Support services				
Students	410,202	419,230	354,374	64,856
Instruction	273,092	262,340	229,947	32,393
General administration	278,620	289,087	267,222	21,865
School administration	72,105	62,693	38,468	24,225
Central services	187,122	213,968	190,216	23,752
Operation and maintenance of plant	232,081	221,901	143,981	77,920
Student transportation	1,500	2,102	1,061	1,041
Other support services	118,000	118,072	10	118,062
Operation of non-instructional services				
Food services operations	500	809	313	496
Community services operations	-	-	-	-
Facilities, supplies, and materials	1,235,000	1,235,000	-	1,235,000
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	4,026,948	3,994,996	1,854,612	2,140,384
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,668,443)	(1,743,586)	400,024	2,143,610
DESIGNATED CASH	1,668,443	1,743,586	-	(1,743,586)
NET CHANGES IN FUND BALANCE	$ -	$ -	400,024	$ 400,024
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(4,801)	
NET CHANGES IN FUND BALANCE			$ 395,223	

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
CTE Pilot Fund (Fund 27502)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	88,859	44,790	(44,069)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	88,859	44,790	(44,069)
EXPENDITURES				
Current				
Instruction	-	63,642	57,097	6,545
Support services				
Students	-	25,217	20,586	4,631
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	88,859	77,683	11,176
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(32,893)	(32,893)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(32,893)	$ (32,893)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			32,893	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Public School Capital Outlay Fund (Fund 31200)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	164,031	165,525	1,494
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	164,031	165,525	1,494
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	164,031	164,031	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	164,031	164,031	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	1,494	1,494
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	1,494	$ 1,494
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,494)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Capital Improvement HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 172,544	$ 172,544	$ 176,312	$ 3,768
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	172,544	172,544	176,312	3,768
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	3,200	3,200	1,763	1,437
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	582,590	640,976	-	640,976
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	585,790	644,176	1,763	642,413
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(413,246)	(471,632)	174,549	646,181
DESIGNATED CASH	413,246	471,632	-	(471,632)
NET CHANGES IN FUND BALANCE	$ -	$ -	174,549	$ 174,549
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			672	
Adjustments to expenditures			(6)	
NET CHANGES IN FUND BALANCE			$ 175,215	

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 87,390	$ 87,390	$ 89,282	$ 1,892
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	87,390	87,390	89,282	1,892
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,056	1,056	892	164
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	347,416	378,081	-	378,081
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	348,472	379,137	892	378,245
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(261,082)	(291,747)	88,390	380,137
DESIGNATED CASH	261,082	291,747	-	(291,747)
NET CHANGES IN FUND BALANCE	$ -	$ -	88,390	$ 88,390
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			336	
Adjustments to expenditures			(3)	
NET CHANGES IN FUND BALANCE			$ 88,723	

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	14000 Instructional Materials	23000 Student Activity Fund	24101 Title I IASA	24106 Entitlement IDEA-B
ASSETS				
Current assets				
Cash and cash equivalents	$ 11,459	$ 2,443	$ -	$ -
Accounts receivable				
Due from other governments	-	-	21,661	12,055
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 11,459	$ 2,443	$ 21,661	$ 12,055
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	5,176	3,809
Due to other governments	-	-	-	-
Due to other funds	-	-	16,485	8,246
Total liabilities	-	-	21,661	12,055
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	11,459	2,443	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	11,459	2,443	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 11,459	$ 2,443	$ 21,661	$ 12,055

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24146 Charter School	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24174 Carl D Perkins Secondary
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Due from other governments	3,465	-	6,471	1,319
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 3,465	$ -	$ 6,471	$ 1,319
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	3,465	-	6,471	1,319
Total liabilities	3,465	-	6,471	1,319
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 3,465	$ -	$ 6,471	$ 1,319

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24176 Carl D Perkins Secondary	24190 Comprehensive Support & Improvement	24191 Title I HS Redesign	24301 CARES Act
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Due from other governments	900	8,504	21,139	706
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 900	$ 8,504	$ 21,139	$ 706
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ 900	$ -	$ -	$ -
Accrued liabilities	-	2,562	2	-
Due to other governments	-	-	-	-
Due to other funds	-	5,942	21,137	706
Total liabilities	900	8,504	21,139	706
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 900	$ 8,504	$ 21,139	$ 706

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24306 CARES/GEER HEPA Filters	26121 Kellogg Foundation	27109 PED Instructional Materials	27189 College Career Initiative
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ 2,500	$ 8,100	$ 23
Accounts receivable				
Due from other governments	-	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ -	$ 2,500	$ 8,100	$ 23
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ 45	$ -
Accrued liabilities	-	-	-	23
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	45	23
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	2,500	8,055	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	2,500	8,055	-
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ 2,500	$ 8,100	$ 23

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	29102 Priv Direct Grants	29114 McCune Charitable Foundation	31700 Capital Improvements SB-9 (State)	31703 SB-9 State Match Cash	Total
ASSETS					
Current assets					
Cash and cash equivalents	$ -	$ -	$ 1,402	$ 5,752	$ 31,679
Accounts receivable					
Due from other governments	54,262	-	-	-	130,482
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 54,262	$ -	$ 1,402	$ 5,752	$ 162,161
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	$ 5,000	$ -	$ -	$ -	$ 5,945
Accrued liabilities	9,882	-	-	-	21,454
Due to other governments	-	-	-	-	-
Due to other funds	8,120	-	-	-	71,891
Total liabilities	23,002	-	-	-	99,290
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	31,260	-	1,402	5,752	62,871
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balances (deficit)	31,260	-	1,402	5,752	62,871
TOTAL LIABILITIES AND FUND BALANCES	$ 54,262	$ -	$ 1,402	$ 5,752	$ 162,161

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	14000	23000	24101
	Instructional Materials	Student Activity Fund	Title I IASA
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	60	-
State sources	-	-	-
Federal sources	-	-	70,913
Total revenues	-	60	70,913
EXPENDITURES			
Current			
Instruction	14,353	-	33,763
Support services			
Students	-	-	37,150
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	14,353	-	70,913
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(14,353)	60	-
FUND BALANCES, BEGINNING OF YEAR	25,812	-	-
ADOPTION OF GASB 84	-	2,383	-
FUND BALANCES (DEFICIT), END OF YEAR	$ 11,459	$ 2,443	$ -

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24106 Entitlement IDEA-B	24146 Charter School	24153 English Language Acquisition
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	51,729	57,505	2,781
Total revenues	51,729	57,505	2,781
EXPENDITURES			
Current			
Instruction	51,729	39,124	2,781
Support services			
Students	-	4,330	-
Instruction	-	2,480	-
General administration	-	-	-
School administration	-	-	-
Central services	-	1,594	-
Operations and maintenance of plant	-	9,977	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	51,729	57,505	2,781
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-
ADOPTION OF GASB 84	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24154 Teacher/Principal Training & Recruiting	24174 Carl D Perkins Secondary	24176 Carl D Perkins Secondary
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	10,176	8,180	900
Total revenues	10,176	8,180	900
EXPENDITURES			
Current			
Instruction	10,014	8,180	900
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	10,014	8,180	900
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	162	-	-
FUND BALANCES, BEGINNING OF YEAR	(162)	-	-
ADOPTION OF GASB 84	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24190 Comprehensive Support & Improvement	24191 Title I HS Redesign	24301 CARES Act	24306 CARES/GEER HEPA Filters
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	30,122	54,567	69,654	3,721
Total revenues	30,122	54,567	69,654	3,721
EXPENDITURES				
Current				
Instruction	-	46,888	52,322	-
Support services				
Students	-	2,680	12,253	-
Instruction	30,122	2,499	1,655	-
General administration	-	-	1,655	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	1,769	3,721
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	30,122	52,067	69,654	3,721
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	2,500	-	-
FUND BALANCES, BEGINNING OF YEAR	-	(2,500)	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	26121 Kellogg Foundation	27109 PED Instructional Materials	27189 College Career Initiative	29102 Priv Direct Grants
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	2,500	-	-	71,981
State sources	-	421	-	-
Federal sources	-	-	-	-
Total revenues	2,500	421	-	71,981
EXPENDITURES				
Current				
Instruction	-	45	-	25,295
Support services				
Students	-	-	-	20,563
Instruction	-	-	-	15,307
General administration	-	-	-	14,443
School administration	-	-	-	1,595
Central services	-	-	-	5,000
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	45	-	82,203
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	2,500	376	-	(10,222)
FUND BALANCES, BEGINNING OF YEAR	-	7,679	-	41,482
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES (DEFICIT), END OF YEAR	$ 2,500	$ 8,055	$ -	$ 31,260

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	29114 McCune Charitable Foundation	31700 Capital Improvements SB-9 (State)	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	74,541
State sources	-	-	-	421
Federal sources	-	-	-	360,248
Total revenues	-	-	-	435,210
EXPENDITURES				
Current				
Instruction	-	-	-	285,394
Support services				
Students	-	-	-	76,976
Instruction	-	-	-	52,063
General administration	7,155	-	-	23,253
School administration	-	-	-	1,595
Central services	-	-	-	6,594
Operations and maintenance of plant	-	-	-	15,467
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	7,155	-	-	461,342
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(7,155)	-	-	(26,132)
FUND BALANCES, BEGINNING OF YEAR	7,155	1,402	5,752	86,620
ADOPTION OF GASB 84	-	-	-	2,383
FUND BALANCES (DEFICIT), END OF YEAR	$ -	$ 1,402	$ 5,752	$ 62,871

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2021	Safekeeping Agent
NM Bank & Trust	CUSIP 3140FXRF1, FMNA Pool #BF0485, 3.5%, Matures 01/1/2050	$ 493,903	Raymond James
NM Bank & Trust	CUSIP 3133KH2N5, FHLMC Pool #RA2581, 2.5%, Matures 05/1/2050	225,443	Raymond James
NM Bank & Trust	CUSIP 3133KH2N5, FHLMC Pool #RA2581, 2.5%, Matures 05/1/2050	39,018	Raymond James
NM Bank & Trust	CUSIP 3140FXEH1, FMNA Pool #BF0135, 5.0%, Matures 08/1/2056	484,929	Raymond James
NM Bank & Trust	CUSIP 35563PGB9, SCRT 2018-3, 3.0%, Matures 08/25/2057	504,235	Raymond James
		$ 1,747,528	

Total amount on deposit	$ 3,210,437
Less: FDIC	(250,000)
Total uninsured public money	2,960,437
50% collateral requirement	1,480,219
Total pledged	1,747,528
Over pledged	$ 267,309

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	Primary Government
Operating account	$ 3,210,437
Reconciling items	(97,876)
Reconciled balance at June 30, 2021	3,112,561
Balance per statement of net position	$ 3,112,561

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000
June 30, 2020 Cash Balance	$ 1,743,618	$ 25,812	$ 2,383
2020-2021 Revenue	2,254,636	-	60
2020-2021 Expenditures	(1,854,612)	(14,353)	-
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	2,143,642	11,459	2,443
June 30, 2021 Payroll Liabilities	56,699	-	-
June 30, 2021 Temporary Interfund Loans	(145,777)	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
June 30, 2021 Cash (Book Balance)	$ 2,054,564	$ 11,459	$ 2,443
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 2,054,564	$ 11,459	$ 2,443
June 30, 2021 Payroll Liabilities	(56,699)	-	-
June 30, 2021 Temporary Interfund Loans	145,777	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 2,143,642	$ 11,459	$ 2,443

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Projects Account 24000	Grant Funds 26000	State Flowthrough Fund 27000
June 30, 2020 Cash Balance	$ (169,166)	$ -	$ 7,599
2020-2021 Revenue	454,085	2,500	45,290
2020-2021 Expenditures	(359,348)	-	(77,683)
Permanent Cash Transfers/Revisions	(890)	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	(75,319)	2,500	(24,794)
June 30, 2021 Payroll Liabilities	11,549	-	38
June 30, 2021 Temporary Interfund Loans	63,771	-	32,878
June 30, 2021 Adjustments/Reconciling Differences	(1)	-	1
June 30, 2021 Cash (Book Balance)	$ -	$ 2,500	$ 8,123
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ -	$ 2,500	$ 8,123
June 30, 2021 Payroll Liabilities	(11,549)	-	(38)
June 30, 2021 Temporary Interfund Loans	(63,771)	-	(32,878)
Audit adjustments and reclassifications/other reconciling	1	-	(1)
Line 7 PED Cash Report June 30, 2021	$ (75,319)	$ 2,500	$ (24,794)

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HB-33 31600
June 30, 2020 Cash Balance	$ 48,637	$ (42,502)	$ 471,632
2020-2021 Revenue	17,719	165,525	176,312
2020-2021 Expenditures	(84,358)	(164,031)	(1,763)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	(18,002)	(41,008)	646,181
June 30, 2021 Payroll Liabilities	9,882	-	-
June 30, 2021 Temporary Interfund Loans	8,120	41,008	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
June 30, 2021 Cash (Book Balance)	$ -	$ -	$ 646,181
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ -	$ -	$ 646,181
June 30, 2021 Payroll Liabilities	(9,882)	-	-
June 30, 2021 Temporary Interfund Loans	(8,120)	(41,008)	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ (18,002)	$ (41,008)	$ 646,181

The accompanying notes are an integral part of the financial statements.

Health Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Capital Improve. State Match 31703	Total Primary Government
June 30, 2020 Cash Balance	$ 1,402	$ 291,747	$ 5,752	$ 2,386,914
2020-2021 Revenue	-	89,282	-	3,205,409
2020-2021 Expenditures	-	(892)	-	(2,557,040)
Permanent Cash Transfers/Revisions	-	-	-	(890)
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	1,402	380,137	5,752	3,034,393
June 30, 2021 Payroll Liabilities	-	-	-	78,168
June 30, 2021 Temporary Interfund Loans	-	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2021 Cash (Book Balance)	$ 1,402	$ 380,137	$ 5,752	$ 3,112,561
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ 1,402	$ 380,137	$ 5,752	$ 3,112,561
June 30, 2021 Payroll Liabilities	-	-	-	(78,168)
June 30, 2021 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 1,402	$ 380,137	$ 5,752	$ 3,034,393

The accompanying notes are an integral part of the financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12

Annual Comprehensive Financial Report
Fiscal Year Ended June 30, 2021

Volume IV

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	$ 1,073,930
Receivables, net of allowance for uncollectibles	
Due from other governments	214,867
Total current assets	1,288,797
Noncurrent assets	
Capital assets	
Building/leasehold improvements	125,823
Furniture, fixtures, and equipment	137,817
Less: accumulated depreciation	(128,719)
Deposit on land	700,000
Total noncurrent assets	834,921
Total assets	2,123,718
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	6,419,503
Related to other post-employment benefits	551,480
Total deferred outflows of resources	6,970,983
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 9,094,701
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	$ 13,093
Accrued liabilities	311,373
Compensated absences	114,708
Total current liabilities	439,174
Noncurrent liabilities	
Net pension liability	13,264,025
Other post-employment benefits liability	1,582,568
Total noncurrent liabilities	14,846,593
Total liabilities	15,285,767
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	112,177
Related to other post-employment benefits	739,709
Total deferred inflows of resources	851,886
NET POSITION	
Net investment in capital assets	134,921
Restricted	1,398,527
Unrestricted (deficit)	(8,576,400)
Total net position (deficit)	(7,042,952)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 9,094,701

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
GOVERNMENTAL ACTIVITIES					
Instruction	$ 5,543,481	$ 50	$ 370,635	$ -	$ (5,172,796)
Support services					
Students	345,216	-	131,295	-	(213,921)
Instruction	24,738	-	-	-	(24,738)
General administration	155,836	-	-	-	(155,836)
School administration	225,072	-	-	-	(225,072)
Central services	118,123	-	3,392	-	(114,731)
Operation and maintenance of plant	387,840	-	7,443	-	(380,397)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	2,901	105	-	-	(2,796)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	4,822	-	-	-	(4,822)
Debt service - interest expense	-	-	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 6,808,029	$ 155	$ 512,765	$ -	(6,295,109)

GENERAL REVENUES	
State equalization guarantee	3,137,717
Miscellaneous	10,199
Property taxes	358,094
Total general revenues	3,506,010
CHANGE IN NET POSITION	(2,789,099)
NET POSITION, BEGINNING OF YEAR	(4,259,660)
ADOPTION OF GASB 84	5,807
NET POSITION, BEGINNING OF YEAR AS RESTATED	(4,253,853)
NET POSITION, END OF YEAR	$ (7,042,952)

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	11000 General	Major Fund 24146 Charter Schools	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
ASSETS						
Cash and cash equivalents	$ 375,803	$ -	$ 105,183	$ 423,592	$ 169,352	$ 1,073,930
Accounts receivable						
Due from other governments	-	86,922	-	-	127,945	214,867
Other	-	-	-	-	-	-
Due from other funds	171,715	-	-	-	-	171,715
Prepaid expenses	-	-	-	-	-	-
TOTAL ASSETS	$ 547,518	$ 86,922	$ 105,183	$ 423,592	$ 297,297	$ 1,460,512
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Current liabilities						
Accounts payable	$ 13,093	$ -	$ -	$ -	$ -	$ 13,093
Accrued liabilities	268,621	1,533	-	-	41,219	311,373
Due to other governments	-	-	-	-	-	-
Due to other funds	-	85,389	-	-	86,326	171,715
Total liabilities	281,714	86,922	-	-	127,545	496,181
FUND BALANCES						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	105,183	423,592	169,752	698,527
Committed	-	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-	-
Unassigned	265,804	-	-	-	-	265,804
Total fund balances	265,804	-	105,183	423,592	169,752	964,331
TOTAL LIABILITIES AND FUND BALANCES	$ 547,518	$ 86,922	$ 105,183	$ 423,592	$ 297,297	$ 1,460,512

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 964,331
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Deposit on land for Lease Purchase Agreement	700,000
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	263,640
Accumulated depreciation is	(128,719)
Total capital assets	134,921
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	6,419,503
Deferred inflows of resources	(112,177)
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	551,480
Deferred inflows of resources	(739,709)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Compensated absences	(114,708)
Net pension liability	(13,264,025)
Net other post-employment benefits liability	(1,582,568)
Net Position of Governmental Activities (Statement of Net Position)	$ (7,042,952)

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	11000 General	Major Fund 24146 Charter Schools	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
REVENUES						
Property taxes	$ -	$ -	$ 235,499	$ 122,595	$ -	$ 358,094
Local and county sources	5,880	-	-	-	4,474	10,354
State sources	3,137,717	-	-	-	121,282	3,258,999
Federal sources	-	86,922	-	-	304,561	391,483
Interest	-	-	-	-	-	-
Total revenues	3,143,597	86,922	235,499	122,595	430,317	4,018,930
EXPENDITURES						
Current						
Instruction	1,944,410	14,883	-	-	340,781	2,300,074
Support services						
Students	213,921	68,647	-	-	62,648	345,216
Instruction	24,738	-	-	-	-	24,738
General administration	152,758	-	1,843	1,235	-	155,836
School administration	225,072	-	-	-	-	225,072
Central services	114,731	3,392	-	-	-	118,123
Operations and maintenance of plant	377,376	-	-	-	7,443	384,819
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services						
Food services operations	-	-	-	-	-	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	599,996	100,004	8,000	708,000
Debt service - principal payments	-	-	-	-	-	-
Debt service - interest payments	-	-	-	-	-	-
Total expenditures	3,053,006	86,922	601,839	101,239	418,872	4,261,878
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	90,591	-	(366,340)	21,356	11,445	(242,948)
INTERFUND TRANSFERS	1,660	-	-	-	(1,660)	-
FUND BALANCES, BEGINNING OF YEAR	173,553	-	471,523	402,236	154,160	1,201,472
ADOPTION OF GASB 84	-	-	-	-	5,807	5,807
FUND BALANCES, END OF YEAR	$ 265,804	$ -	$ 105,183	$ 423,592	$ 169,752	$ 964,331

The accompanying notes are an integral part of the financial statement.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ (242,948)
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(3,311,172)
Income related to the net other post-employment benefits liability not reported in the funds.	101,832
Change in compensated absences for the fiscal year	(31,604)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Deposit on land for Lease Purchase Agreement	700,000
Capital outlay	8,000
Depreciation expense	(13,207)
Excess of depreciation expense over capital outlay	(5,207)
Change in Net Position of Governmental Activities (Statement of Activities)	$ (2,789,099)

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 5,880	$ 5,880
State sources	3,294,142	3,137,717	3,137,717	-
Total revenues	3,294,142	3,137,717	3,143,597	5,880
EXPENDITURES				
Current				
Instruction	2,193,643	2,025,530	1,939,031	86,499
Support services				
Students	464,807	282,755	212,546	70,209
Instruction	19,035	61,861	24,738	37,123
General administration	185,529	164,783	156,266	8,517
School administration	81,809	266,487	224,907	41,580
Central services	110,500	130,253	110,332	19,921
Operation and maintenance of plant	513,819	383,423	375,915	7,508
Total expenditures	3,569,142	3,315,092	3,043,735	271,357
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(275,000)	(177,375)	99,862	277,237
DESIGNATED CASH	275,000	177,375	-	(177,375)
NET CHANGES IN FUND BALANCE	$ -	$ -	99,862	$ 99,862
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(9,271)	
NET CHANGES IN FUND BALANCE			$ 90,591	

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Charter Schools Fund (Fund 24146)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Federal sources	$ -	$ 87,040	$ -	$ (87,040)
Total revenues	-	87,040	-	(87,040)
EXPENDITURES				
Current				
Instruction	-	15,000	14,883	117
Support services				
Students	-	68,040	68,647	(607)
Central services	-	4,000	3,392	608
Total expenditures	-	87,040	86,922	118
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(86,922)	(86,922)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(86,922)	$ (86,922)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			86,922	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 234,661	$ 234,661	$ 241,365	$ 6,704
Total revenues	234,661	234,661	241,365	6,704
EXPENDITURES				
Current				
Support services				
General administration	2,500	2,500	1,843	657
Facilities, supplies, and materials	679,839	679,839	599,996	79,843
Total expenditures	682,339	682,339	601,839	80,500
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(447,678)	(447,678)	(360,474)	87,204
DESIGNATED CASH	447,678	447,678	-	(447,678)
NET CHANGES IN FUND BALANCE	$ -	$ -	(360,474)	$ (360,474)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(5,866)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ (366,340)	

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 (Local) Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 118,851	$ 118,851	$ 122,595	$ 3,744
Total revenues	118,851	118,851	122,595	3,744
EXPENDITURES				
Current				
Support services				
General administration	1,300	1,300	1,235	65
Facilities, supplies, and materials	514,825	514,825	100,004	414,821
Total expenditures	516,125	516,125	101,239	414,886
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(397,274)	(397,274)	21,356	418,630
DESIGNATED CASH	397,274	397,274	-	(397,274)
NET CHANGES IN FUND BALANCE	$ -	$ -	21,356	$ 21,356
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ 21,356	

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	14000 Instructional Materials	21000 Cafeteria	23000 Student Activity Fund	24101 Title I ESEA
ASSETS				
Current assets				
Cash and cash equivalents	$ 420	$ 49,404	$ 8,484	$ -
Accounts receivable				
Due from other governments	-	-	-	27,302
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 420	$ 49,404	$ 8,484	$ 27,302
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	5,768
Due to other governments	-	-	-	-
Due to other funds	-	-	-	21,397
Total liabilities	-	-	-	27,165
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	420	49,404	8,484	137
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	420	49,404	8,484	137
TOTAL LIABILITIES AND FUND BALANCES	$ 420	$ 49,404	$ 8,484	$ 27,302

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24106 Entitlement IDEA-B	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24301 CARES Act ESSER
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Due from other governments	13,298	137	11,912	20,024
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 13,298	$ 137	$ 11,912	$ 20,024
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	10,412	-	-	12,850
Due to other governments	-	-	-	-
Due to other funds	2,623	137	11,912	7,174
Total liabilities	13,035	137	11,912	20,024
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	263	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	263	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 13,298	$ 137	$ 11,912	$ 20,024

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24306 CARES Act Geer	25153 Title XIX Medicaid 3/21 Years	27109 Instructional Materials - Special Appropriations	27149 Pre-K Initiative
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ 92,811	$ 879	$ -
Accounts receivable				
Due from other governments	7,443	-	-	47,829
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 7,443	$ 92,811	$ 879	$ 47,829
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	12,189
Due to other governments	-	-	-	-
Due to other funds	7,443	-	-	35,640
Total liabilities	7,443	-	-	47,829
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	92,811	879	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	92,811	879	-
TOTAL LIABILITIES AND FUND BALANCES	$ 7,443	$ 92,811	$ 879	$ 47,829

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	29102 Private Direct Grants	31700 Capital Improvements SB-9 (State Match)	31703 Capital Improvements SB-9 (Cash)	Total
ASSETS				
Current assets				
Cash and cash equivalents	$ 17,352	$ -	$ 2	$ 169,352
Accounts receivable				
Due from other governments	-	-	-	127,945
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 17,352	$ -	$ 2	$ 297,297
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	41,219
Due to other governments	-	-	-	-
Due to other funds	-	-	-	86,326
Total liabilities	-	-	-	127,545
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	17,352	-	2	169,752
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	17,352	-	2	169,752
TOTAL LIABILITIES AND FUND BALANCES	$ 17,352	$ -	$ 2	$ 297,297

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	14000	21000	23000	24101
	Instructional Materials	Cafeteria	Student Activity Fund	Title I ESEA
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	105	3,714	-
State sources	-	9,448	-	-
Federal sources	-	-	-	67,554
Total revenues	-	9,553	3,714	67,554
EXPENDITURES				
Current				
Instruction	-	-	1,037	66,242
Support services				
Students	-	-	-	1,175
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	-	1,037	67,417
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	9,553	2,677	137
INTERFUND TRANSFERS	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	420	39,851	-	-
ADOPTION OF GASB 84	-	-	5,807	-
FUND BALANCES, END OF YEAR	$ 420	$ 49,404	$ 8,484	$ 137

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24106 Entitlement IDEA-B	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24301 CARES Act ESSER
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	119,708	137	11,912	84,039
Total revenues	119,708	137	11,912	84,039
EXPENDITURES				
Current				
Instruction	63,743	137	11,912	84,039
Support services				
Students	55,965	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	119,708	137	11,912	84,039
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
INTERFUND TRANSFERS	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	263	-	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ 263	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24306 CARES Act Geer	25153 Title XIX Medicaid 3/21 Years	27109 Instructional Materials - Special Appropriations	27149 Pre-K Initiative
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	111,834
Federal sources	7,443	13,768	-	-
Total revenues	7,443	13,768	-	111,834
EXPENDITURES				
Current				
Instruction	-	34	1,803	111,834
Support services				
Students	-	5,508	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	7,443	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	7,443	5,542	1,803	111,834
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	8,226	(1,803)	-
INTERFUND TRANSFERS	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	84,585	2,682	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ 92,811	$ 879	$ -

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	29102 Private Direct Grants	31700 Capital Improvements SB-9 (State Match)	31703 Capital Improvements SB-9 (Cash)	Total
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	655	-	-	4,474
State sources	-	-	-	121,282
Federal sources	-	-	-	304,561
Total revenues	655	-	-	430,317
EXPENDITURES				
Current				
Instruction	-	-	-	340,781
Support services				
Students	-	-	-	62,648
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	7,443
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	8,000	8,000
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	-	8,000	418,872
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	655	-	(8,000)	11,445
INTERFUND TRANSFERS	-	(1,660)	-	(1,660)
FUND BALANCES, BEGINNING OF YEAR	16,697	1,660	8,002	154,160
ADOPTION OF GASB 84	-	-	-	5,807
FUND BALANCES, END OF YEAR	$ 17,352	$ -	$ 2	$ 169,752

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2021	Safekeeping Agent
New Mexico Bank & Trust	CUSIP #,3140FXRF1, FNMA Pool #BF0485, 1/1/2050	$ 23,136	RJF - RAYMOND JAMES
New Mexico Bank & Trust	CUSIP # 35563PQN2, SCRT 2020-2 MT, 11/25/2059	691,612	RJF - RAYMOND JAMES
		$ 714,748	

Total amount on deposit	$ 1,099,610
Less: FDIC	(250,000)
Total uninsured public money	849,610
50% collateral requirement	424,805
Total pledged	714,748
Over (under) pledged	$ 289,943

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	Primary Government
Operating account	$ 1,099,610
Reconciling items	(25,680)
Reconciled balance at June 30, 2021	1,073,930
Balance per statement of net position	$ 1,073,930

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
June 30, 2020 Cash Balance	$ 208,662	$ 420	$ 39,851
2020-2021 Revenue	3,143,597	-	9,553
2020-2021 Expenditures	(3,043,735)	-	-
Permanent Cash Transfers/Revisions	408	-	-
Adjustments	(30,035)	-	-
June 30, 2021 Cash Available to Budget	278,897	420	49,404
June 30, 2021 Payroll Liabilities	268,621	-	-
June 30, 2021 Temporary Interfund Loans	(171,715)	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
June 30, 2021 Cash (Book Balance)	$ 375,803	$ 420	$ 49,404
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 375,803	$ 420	$ 49,404
June 30, 2021 Payroll Liabilities	(268,621)	-	-
June 30, 2021 Temporary Interfund Loans	171,715	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 278,897	$ 420	$ 49,404

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Student Activity 23000	Projects Account 24000	Direct Account 25000
June 30, 2020 Cash Balance	$ 5,843	$ (150,098)	$ 45,974
2020-2021 Revenue	3,714	361,175	52,379
2020-2021 Expenditures	(1,037)	(377,715)	(5,542)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	(36)	-	-
June 30, 2021 Cash Available to Budget	8,484	(166,638)	92,811
June 30, 2021 Payroll Liabilities	-	30,563	-
June 30, 2021 Temporary Interfund Loans	-	136,075	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
June 30, 2021 Cash (Book Balance)	$ 8,484	$ -	$ 92,811
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 8,484	$ -	$ 92,811
June 30, 2021 Payroll Liabilities	-	(30,563)	-
June 30, 2021 Temporary Interfund Loans	-	(136,075)	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 8,484	$ (166,638)	$ 92,811

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	State Flowthrough Fund 27000	Local/State Account 29000	Special Capital Outlay 31400	Capital Improve. HB-33 31600
June 30, 2020 Cash Balance	$ (108,041)	$ 16,697	$ (30,001)	$ 465,657
2020-2021 Revenue	174,728	655	-	241,365
2020-2021 Expenditures	(113,637)	-	-	(601,839)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	30,001	-
June 30, 2021 Cash Available to Budget	(46,950)	17,352	-	105,183
June 30, 2021 Payroll Liabilities	12,189	-	-	-
June 30, 2021 Temporary Interfund Loans	35,640	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2021 Cash (Book Balance)	$ 879	$ 17,352	$ -	$ 105,183
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ 879	$ 17,352	$ -	$ 105,183
June 30, 2021 Payroll Liabilities	(12,189)	-	-	-
June 30, 2021 Temporary Interfund Loans	(35,640)	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ (46,950)	$ 17,352	$ -	$ 105,183

The accompanying notes are an integral part of the financial statements.

International School at Mesa del Sol
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 Cash 31703	Total Primary Government
June 30, 2020 Cash Balance	$ (408)	$ 402,236	$ 8,002	$ 904,794
2020-2021 Revenue	2,068	122,595	-	4,111,829
2020-2021 Expenditures	-	(101,239)	(8,000)	(4,252,744)
Permanent Cash Transfers/Revisions	(408)	-	-	-
Adjustments	(1,252)	-	-	(1,322)
June 30, 2021 Cash Available to Budget	-	423,592	2	762,557
June 30, 2021 Payroll Liabilities	-	-	-	311,373
June 30, 2021 Temporary Interfund Loans	-	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2021 Cash (Book Balance)	$ -	$ 423,592	$ 2	$ 1,073,930
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ -	$ 423,592	$ 2	$ 1,073,930
June 30, 2021 Payroll Liabilities	-	-	-	(311,373)
June 30, 2021 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ -	$ 423,592	$ 2	$ 762,557

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities	Component Unit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Current assets		
Cash and cash equivalents	$ 5,030,472	$ 524
Receivables, net of allowance for uncollectibles		
Due from other governments	19,928	-
Prepaid expenses	61,422	-
Total current assets	5,111,822	524
Noncurrent assets		
Capital assets		
Building/leasehold improvements	341,434	-
Furniture, fixtures, and equipment	332,520	-
Vehicles	10,000	-
Less: accumulated depreciation	(433,014)	-
Total noncurrent assets	250,940	-
Total assets	5,362,762	524
DEFERRED OUTFLOWS OF RESOURCES		
Related to net pension liability	6,078,956	-
Related to other post-employment benefits	461,656	-
Total deferred outflows of resources	6,540,612	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 11,903,374	$ 524
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION		
LIABILITIES		
Current liabilities		
Accrued liabilities	$ 216,821	$ -
Total current liabilities	216,821	-
Noncurrent liabilities		
Net pension liability	12,970,169	-
Other post-employment benefits liability	1,793,354	-
Total noncurrent liabilities	14,763,523	-
Total liabilities	14,980,344	-
DEFERRED INFLOWS OF RESOURCES		
Related to net pension liability	1,246,705	-
Related to other post-employment benefits	1,291,172	-
Total deferred inflows of resources	2,537,877	-
NET POSITION		
Net investment in capital assets	250,940	-
Restricted	3,052,445	-
Unrestricted (deficit)	(8,918,232)	524
Total net position (deficit)	(5,614,847)	524
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 11,903,374	$ 524

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position	Component Unit
GOVERNMENTAL ACTIVITIES						
Instruction	$ 4,552,376	$ 10,880	$ 215,631	$ -	$ (4,325,865)	$ -
Support services						
Students	535,239	-	101,502	-	(433,737)	-
Instruction	1,189	-	-	-	(1,189)	-
General administration	195,247	915	-	-	(194,332)	-
School administration	2,379	-	-	-	(2,379)	-
Central services	229,795	-	-	-	(229,795)	-
Operation and maintenance of plant	512,076	35,059	-	-	(477,017)	-
Operating of non-instructional services						
Food services operations	67,390	-	112,958	-	45,568	-
Facilities, supplies, and materials	270,166	-	-	171,049	(99,117)	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 6,365,857	$ 46,854	$ 430,091	$ 171,049	(5,717,863)	-
COMPONENT UNIT						
Foundation	$ 319,758	$ -	$ -	$ -	-	(319,758)
GENERAL REVENUES						
State equalization guarantee					2,948,850	-
Miscellaneous					4	319,939
Property taxes					238,824	-
Total general revenues					3,187,678	319,939
CHANGE IN NET POSITION					(2,530,185)	181
NET POSITION (DEFICIT), BEGINNING OF YEAR					(3,086,881)	343
ADOPTION OF GASB 84					2,219	-
NET POSITION (DEFICIT), BEGINNING OF YEAR AS RESTATED					(3,084,662)	343
NET POSITION (DEFICIT), END OF YEAR					$ (5,614,847)	$ 524

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	11000 General	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
ASSETS					
Cash and cash equivalents	$ 2,044,377	$ 2,145,116	$ 596,460	$ 244,519	$ 5,030,472
Accounts receivable					
Due from other governments	-	3,288	1,640	15,000	19,928
Due from other funds	15,000	-	-	-	15,000
Prepaid expenses	61,422	-	-	-	61,422
TOTAL ASSETS	$ 2,120,799	$ 2,148,404	$ 598,100	$ 259,519	$ 5,126,822
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accrued liabilities	$ 216,821	$ -	$ -	$ -	$ 216,821
Due to other funds	-	-	-	15,000	15,000
Total liabilities	216,821	-	-	15,000	231,821
FUND BALANCES					
Nonspendable	61,422	-	-	-	61,422
Restricted	-	2,148,404	598,100	244,519	2,991,023
Unassigned	1,842,556	-	-	-	1,842,556
Total fund balances	1,903,978	2,148,404	598,100	244,519	4,895,001
TOTAL LIABILITIES AND FUND BALANCES	$ 2,120,799	$ 2,148,404	$ 598,100	$ 259,519	$ 5,126,822

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 4,895,001
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	683,954
Accumulated depreciation is	(433,014)
Total capital assets	250,940
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	6,078,956
Deferred inflows of resources	(1,246,705)
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	461,656
Deferred inflows of resources	(1,291,172)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(12,970,169)
Net other post-employment benefits liability	(1,793,354)
Net Position of Governmental Activities (Statement of Net Position)	$ (5,614,847)

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	11000 General	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
REVENUES					
Property taxes	$ -	$ 158,593	$ 80,231	$ -	$ 238,824
Local and county sources	1,795	-	-	11,579	13,374
State sources	2,948,850	-	-	181,049	3,129,899
Federal sources	-	-	-	453,575	453,575
Total revenues	2,950,645	158,593	80,231	646,203	3,835,672
EXPENDITURES					
Current					
Instruction	2,028,234	-	-	221,559	2,249,793
Support services					
Students	417,240	-	-	115,121	532,361
Instruction	1,189	-	-	-	1,189
General administration	192,858	1,586	803	-	195,247
Central services	228,933	-	-	-	228,933
Operations and maintenance of plant	449,823	-	-	38,209	488,032
Operation of non-instructional services					
Food services operations	-	-	-	67,390	67,390
Facilities, supplies, and materials	-	-	84,517	178,924	263,441
Total expenditures	3,318,277	1,586	85,320	621,203	4,026,386
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(367,632)	157,007	(5,089)	25,000	(190,714)
FUND BALANCES, BEGINNING OF YEAR	2,271,610	1,991,397	603,189	217,300	5,083,496
ADOPTION OF GASB 84	-	-	-	2,219	2,219
FUND BALANCES, END OF YEAR	$ 1,903,978	$ 2,148,404	$ 598,100	$ 244,519	$ 4,895,001

The accompanying notes are an integral part of the financial statement.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ (190,714)
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(2,531,229)
Income related to the net other post-employment benefits liability not reported in the funds.	237,515
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Depreciation expense	(45,757)
Change in Net Position of Governmental Activities (Statement of Activities)	$ (2,530,185)

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 1,705	$ 1,795	$ 90
State sources	2,764,595	2,948,851	2,948,850	(1)
Federal sources	-	8,047	8,047	-
Total revenues	2,764,595	2,958,603	2,958,692	89
EXPENDITURES				
Current				
Instruction	2,382,306	2,468,877	2,028,250	440,627
Support services				
Students	409,473	511,268	416,911	94,357
General administration	210,316	231,586	195,741	35,845
Central services	241,097	268,957	228,984	39,973
Operation and maintenance of plant	663,814	748,654	450,588	298,066
Other support services	616,977	932,754	-	932,754
Total expenditures	4,523,983	5,162,096	3,320,474	1,841,622
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,759,388)	(2,203,493)	(361,782)	1,841,711
DESIGNATED CASH	1,759,388	2,203,493	-	(2,203,493)
NET CHANGES IN FUND BALANCE	$ -	$ -	(361,782)	$ (361,782)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(8,047)	
Adjustments to expenditures			2,197	
NET CHANGES IN FUND BALANCE			$ (367,632)	

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 151,839	$ 151,839	$ 159,115	$ 7,276
Total revenues	151,839	151,839	159,115	7,276
EXPENDITURES				
Current				
Support services				
General administration	-	2,500	1,590	910
Facilities, supplies, and materials	2,131,741	2,129,241	-	2,129,241
Total expenditures	2,131,741	2,131,741	1,590	2,130,151
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,979,902)	(1,979,902)	157,525	2,137,427
DESIGNATED CASH	1,979,902	1,979,902	-	(1,979,902)
NET CHANGES IN FUND BALANCE	$ -	$ -	157,525	$ 157,525
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(522)	
Adjustments to expenditures			4	
NET CHANGES IN FUND BALANCE			$ 157,007	

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 (Local) Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 76,904	$ 76,904	$ 80,492	$ 3,588
Total revenues	76,904	76,904	80,492	3,588
EXPENDITURES				
Current				
Support services				
General administration	-	1,500	805	695
Facilities, supplies, and materials	666,507	676,694	84,517	592,177
Total expenditures	666,507	678,194	85,322	592,872
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(589,603)	(601,290)	(4,830)	596,460
DESIGNATED CASH	589,603	601,290	-	(601,290)
NET CHANGES IN FUND BALANCE	$ -	$ -	(4,830)	$ (4,830)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(261)	
Adjustments to expenditures			2	
NET CHANGES IN FUND BALANCE			$ (5,089)	

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	14000	21000	23000	24101
	Instructional Materials	Cafeteria	Student Activity Fund	Title I IASA
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ 203,710	$ 1,689	$ -
Accounts receivable				
Due from other governments	-	-	-	5,000
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ -	$ 203,710	$ 1,689	$ 5,000
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	5,000
Total liabilities	-	-	-	5,000
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	203,710	1,689	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	203,710	1,689	-
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ 203,710	$ 1,689	$ 5,000

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24106 Entitlement IDEA-B	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24190 Title I Comprehensive Support
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Due from other governments	-	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ -	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24301 CARES Act	26107 REC/District Fiscal Agent	26207 CNM Foundation	27109 PED Instructional Materials
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ 3,069	$ 36,051
Accounts receivable				
Due from other governments	-	10,000	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ -	$ 10,000	$ 3,069	$ 36,051
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	10,000	-	-
Total liabilities	-	10,000	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	3,069	36,051
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	3,069	36,051
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ 10,000	$ 3,069	$ 36,051

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	28190 GRADS Instruction	28203 GRADS Plus	29102 Private Direct Grants	31200 Public Schools Capital Outlay
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Due from other governments	-	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ -	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	31400 Legislative Capital Outlay	31703 SB-9 State Cash Match	Total
ASSETS			
Current assets			
Cash and cash equivalents	$ -	$ -	$ 244,519
Accounts receivable			
Due from other governments	-	-	15,000
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	$ -	$ -	$ 259,519
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	-	-
Due to other governments	-	-	-
Due to other funds	-	-	15,000
Total liabilities	-	-	15,000
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	-	244,519
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
Total fund balances	-	-	244,519
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ -	$ 259,519

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	14000	21000	23000	24101
	Instructional Materials	Cafeteria	Student Activity Fund	Title I IASA
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	4	-
State sources	-	-	-	-
Federal sources	-	112,958	-	63,589
Total revenues	-	112,958	4	63,589
EXPENDITURES				
Current				
Instruction	1,969	-	-	62,600
Support services				
Students	-	-	-	989
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	534	-
Operation of non-instructional services				
Food services operations	-	67,390	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	1,969	67,390	534	63,589
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(1,969)	45,568	(530)	-
FUND BALANCES, BEGINNING OF YEAR	1,969	158,142	-	-
ADOPTION OF GASB 84	-	-	2,219	-
FUND BALANCES, END OF YEAR	$ -	$ 203,710	$ 1,689	$ -

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24106 Entitlement IDEA-B	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24190 Title I Comprehensive Support
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	104,936	2,655	8,274	62,365
Total revenues	104,936	2,655	8,274	62,365
EXPENDITURES				
Current				
Instruction	76,138	2,655	298	62,365
Support services				
Students	28,798	-	7,976	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	104,936	2,655	8,274	62,365
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24301 CARES Act	26107 REC/District Fiscal Agent	26207 CNM Foundation	27109 PED Instructional Materials
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	10,000	-	-
State sources	-	-	-	-
Federal sources	98,798	-	-	-
Total revenues	98,798	10,000	-	-
EXPENDITURES				
Current				
Instruction	-	10,000	-	-
Support services				
Students	63,739	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	35,059	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	98,798	10,000	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	3,069	36,051
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ 3,069	$ 36,051

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	28190 GRADS Instruction	28203 GRADS Plus	29102 Private Direct Grants	31200 Public Schools Capital Outlay
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	1,575	-
State sources	10,000	-	-	167,393
Federal sources	-	-	-	-
Total revenues	10,000	-	1,575	167,393
EXPENDITURES				
Current				
Instruction	5,000	-	-	-
Support services				
Students	5,000	8,619	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	3,150	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	167,393
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	10,000	8,619	3,150	167,393
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(8,619)	(1,575)	-
FUND BALANCES, BEGINNING OF YEAR	-	8,619	1,575	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	31400 Legislative Capital Outlay	31703 SB-9 State Cash Match	Total
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	11,579
State sources	3,656	-	181,049
Federal sources	-	-	453,575
Total revenues	3,656	-	646,203
EXPENDITURES			
Current			
Instruction	-	-	221,025
Support services			
Students	-	-	115,121
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	38,209
Student transportation	-	-	-
Other support services	-	-	534
Operation of non-instructional services			
Food services operations	-	-	67,390
Community services operations	-	-	-
Facilities, supplies, and materials	3,656	7,875	178,924
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	3,656	7,875	621,203
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(7,875)	25,000
FUND BALANCES, BEGINNING OF YEAR	-	7,875	217,300
ADOPTION OF GASB 84	-	-	2,219
FUND BALANCES, END OF YEAR	$ -	$ -	$ 244,519

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Pledged by Depository for Public Funds
June 30, 2021

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2021	Safekeeping Agent
Wells Fargo Bank, N.A.	CUSIP 3132A46H6 FMAC 3.5%, Matures 02/01/2042	$ 246,700	BDS/Tri-Party Services
Wells Fargo Bank, N.A.	CUSIP 3132A5AL9 FMAC 3.0%, Matures 03/01/2043	1,118,494	BDS/Tri-Party Services
Wells Fargo Bank, N.A.	CUSIP 3132A5G74 FMAC 3.5%, Matures 06/01/2047	810,383	BDS/Tri-Party Services
Wells Fargo Bank, N.A.	CUSIP 3132A5GQ2 FMAC 3.5%, Matures 03/01/2047	520,575	BDS/Tri-Party Services
Wells Fargo Bank, N.A.	CUSIP 3132A5HL2 FMAC 3.0%, Matures 09/1/2046	405,004	BDS/Tri-Party Services
Wells Fargo Bank, N.A.	CUSIP 31334X5A3 FMAC 3.0%, Matures 08/1/2049	219901	BDS/Tri-Party Services
Wells Fargo Bank, N.A.	CUSIP 3138WG5A8 FNMA 2.5%, Matures 05/1/2031	146,427	BDS/Tri-Party Services
Wells Fargo Bank, N.A.	CUSIP 3140K3BC5 FNMA 3.0%, Matures 01/01/2050	874,790	BDS/Tri-Party Services
Wells Fargo Bank, N.A.	CUSIP 31417ESY8 FNMA 3.0%, Matures 01/01/2043	71,273	BDS/Tri-Party Services
Wells Fargo Bank, N.A.	CUSIP 31418DHK1 FNMA 2.5%, Matures 11/1/2049	14,671	BDS/Tri-Party Services
		$ 4,428,218	
	Total amount on deposit	$ 5,080,710	
	Less: FDIC	(250,000)	
	Total uninsured public money	4,830,710	
	50% collateral requirement	2,415,355	
	Total pledged	4,428,218	
	Over pledged	$ 2,012,863	

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	Primary Government Wells Fargo	Component Unit Wells Fargo
Operating account	$ 5,079,021	$ 524
Student activity	1,689	-
Reconciling items	(50,238)	-
Reconciled balance at June 30, 2021	5,030,472	524
Balance per statement of net position	$ 5,030,472	$ 524

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000
June 30, 2020 Cash Balance	$ 2,237,306	$ 1,969	$ 158,142	$ 2,219
2020-2021 Revenue	2,958,692	-	112,958	4
2020-2021 Expenditures	(3,320,474)	(1,969)	(67,390)	(534)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	1,875,524	-	203,710	1,689
June 30, 2021 Payroll Liabilities	216,821	-	-	-
June 30, 2021 Temporary Interfund Loans	(15,000)	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	(32,968)	-	-	-
June 30, 2021 Cash (Book Balance)	$ 2,044,377	$ -	$ 203,710	$ 1,689
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ 2,044,377	$ -	$ 203,710	$ 1,689
June 30, 2021 Payroll Liabilities	(216,821)	-	-	-
June 30, 2021 Temporary Interfund Loans	15,000	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 1,842,556	$ -	$ 203,710	$ 1,689

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Projects Account 24000	Grant Funds 26000	State Flowthrough Fund 27000	State Direct Account 28000
June 30, 2020 Cash Balance	$ -	$ 3,069	$ 36,051	$ 8,619
2020-2021 Revenue	473,173	-	-	10,000
2020-2021 Expenditures	(340,617)	(10,000)	-	(18,619)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	132,556	(6,931)	36,051	-
June 30, 2021 Payroll Liabilities	-	-	-	-
June 30, 2021 Temporary Interfund Loans	5,000	10,000	-	-
June 30, 2021 Adjustments/Reconciling Differences	(137,556)	-	-	-
June 30, 2021 Cash (Book Balance)	$ -	$ 3,069	$ 36,051	$ -
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ -	$ 3,069	$ 36,051	$ -
June 30, 2021 Payroll Liabilities	-	-	-	-
June 30, 2021 Temporary Interfund Loans	(5,000)	(10,000)	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ (5,000)	$ (6,931)	$ 36,051	$ -

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Local/State Account 29000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB-33 31600
June 30, 2020 Cash Balance	$ 1,575	$ -	$ -	$ 1,987,591
2020-2021 Revenue	1,575	167,393	3,656	159,115
2020-2021 Expenditures	(3,150)	(167,393)	(3,656)	(1,590)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	-	-	-	2,145,116
June 30, 2021 Payroll Liabilities	-	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2021 Cash (Book Balance)	$ -	$ -	$ -	$ 2,145,116
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ -	$ -	$ -	$ 2,145,116
June 30, 2021 Payroll Liabilities	-	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ -	$ -	$ -	$ 2,145,116

The accompanying notes are an integral part of the financial statements.

La Academia de Esperanza
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Capital Improve. Local SB-9 31701	Capital Improve. Local SB-9 31703	Total Primary Government
June 30, 2020 Cash Balance	$ 601,290	$ 7,875	$ 5,045,706
2020-2021 Revenue	80,492	-	3,967,058
2020-2021 Expenditures	(85,322)	(7,875)	(4,028,589)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	596,460	-	4,984,175
June 30, 2021 Payroll Liabilities	-	-	216,821
June 30, 2021 Temporary Interfund Loans	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	(170,524)
June 30, 2021 Cash (Book Balance)	$ 596,460	$ -	$ 5,030,472
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 596,460	$ -	$ 5,030,472
June 30, 2021 Payroll Liabilities	-	-	(216,821)
June 30, 2021 Temporary Interfund Loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 596,460	$ -	$ 4,813,651

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities	Component Unit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Current assets		
Cash and cash equivalents	$ 633,058	$ 157,998
Receivables, net of allowance for uncollectibles		
Due from other governments	260,700	-
Due from primary government - current portion	-	49,702
Prepaid expenses	92,076	-
Total current assets	985,834	207,700
Noncurrent assets		
Due from primary government - non-current portion	-	1,122,001
Capital assets		
Land	590,000	-
Land improvements	215,813	-
Building/leasehold improvements	2,647,521	-
Furniture, fixtures, and equipment	208,066	-
Less: accumulated depreciation	(1,163,591)	-
Total noncurrent assets	2,497,809	1,122,001
Total assets	3,483,643	1,329,701
DEFERRED OUTFLOWS OF RESOURCES		
Related to net pension liability	3,581,515	-
Related to other post-employment benefits	278,683	-
Total deferred outflows of resources	3,860,198	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 7,343,841	$ 1,329,701
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION		
LIABILITIES		
Current liabilities		
Accounts payable	$ 3,045	$ -
Accrued liabilities	96,447	-
Note payable	-	49,702
Current portion of long-term debt - lease purchase	49,702	-
Total current liabilities	149,194	49,702
Noncurrent liabilities		
Net pension liability	7,622,001	-
Other post-employment benefits liability	1,045,528	-
Note payable	-	1,122,001
Long-term debt - lease purchase	1,102,773	-
Total noncurrent liabilities	9,770,302	1,122,001
Total liabilities	9,919,496	1,171,703
DEFERRED INFLOWS OF RESOURCES		
Related to net pension liability	286,543	-
Related to other post-employment benefits	551,389	-
Unearned revenue	-	54,395
Total deferred inflows of resources	837,932	54,395
NET POSITION		
Net investment in capital assets	1,345,334	-
Restricted	794,926	-
Unrestricted	(5,553,847)	103,603
Total net position	(3,413,587)	103,603
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 7,343,841	$ 1,329,701

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position	Component Unit
GOVERNMENTAL ACTIVITIES						
Instruction	$ 2,724,552	$ 40,684	$ 384,119	$ -	$ (2,299,749)	$ -
Support services						
Students	443,957	-	39,852	-	(404,105)	-
Instruction	11,742	-	-	-	(11,742)	-
General administration	189,318	-	3,076	-	(186,242)	-
School administration	77,680	-	-	-	(77,680)	-
Central services	144,013	-	-	-	(144,013)	-
Operation and maintenance of plant	221,985	-	52,882	-	(169,103)	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operating of non-instructional services						
Food services operations	6,168	-	-	-	(6,168)	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	140,480	-	-	191,350	50,870	-
Debt service - interest expense	95,044	-	-	-	(95,044)	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 4,054,939	$ 40,684	$ 479,929	$ 191,350	(3,342,976)	$ -
COMPONENT UNIT GOVERNMENTAL ACTIVITIES	$ 159,573	$ -	$ -	$ -	-	$ 159,573
GENERAL REVENUES						
State equalization guarantee					1,887,667	$ -
Miscellaneous					14,736	170,889
Property taxes					202,557	-
Total general revenues					2,104,960	170,889
CHANGE IN NET POSITION					(1,238,016)	11,316
NET POSITION, BEGINNING OF YEAR					(2,183,637)	92,287
ADOPTION OF GASB 84					8,066	-
NET POSITION, BEGINNING OF YEAR AS RESTATED					(2,175,571)	92,287
NET POSITION, END OF YEAR					$ (3,413,587)	$ 103,603

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	11000 General	Major Fund 25205 Gear up	Major Fund 31600 Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
ASSETS					
Cash and cash equivalents	$ 436,927	$ -	$ 110,050	$ 86,081	$ 633,058
Accounts receivable					
Due from other governments	10	57,438	2,620	200,632	260,700
Due from other funds	234,415	-	-	-	234,415
Prepaid expenses	669	-	19,646	71,761	92,076
TOTAL ASSETS	$ 672,021	$ 57,438	$ 132,316	$ 358,474	$ 1,220,249
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	$ 3,045	$ -	$ -	$ -	$ 3,045
Accrued liabilities	79,192	2,467	-	14,788	96,447
Due to other funds	-	54,971	-	179,444	234,415
Total liabilities	82,237	57,438	-	194,232	333,907
FUND BALANCES					
Nonspendable	-	-	19,646	71,761	91,407
Restricted	-	-	112,670	92,481	205,151
Committed	-	-	-	-	-
Assigned for subsequent year	589,775	-	-	-	589,775
Unassigned	9	-	-	-	9
Total fund balances	589,784	-	132,316	164,242	886,342
LIABILITIES AND FUND BALANCES	$ 672,021	$ 57,438	$ 132,316	$ 358,474	$ 1,220,249

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 886,342
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	3,661,400
Accumulated depreciation is	(1,163,591)
Total capital assets	2,497,809
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	3,581,515
Deferred inflows of resources	(286,543)
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	278,683
Deferred inflows of resources	(551,389)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(7,622,001)
Net other post-employment benefits liability	(1,045,528)
Long-term debt	(1,152,475)
Net Position of Governmental Activities (Statement of Net Position)	$ (3,413,587)

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	11000 General	Major Fund 25205 Gear up	Major Fund 31600 Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
REVENUES					
Property taxes	$ -	$ -	$ 134,488	$ 68,069	$ 202,557
Local and county sources	3,854	-	-	51,566	55,420
State sources	1,890,175	-	-	213,146	2,103,321
Federal sources	-	57,438	-	398,187	455,625
Interest	-	-	-	-	-
Total revenues	1,894,029	57,438	134,488	730,968	2,816,923
EXPENDITURES					
Current					
Instruction	778,050	39,835	-	328,521	1,146,406
Support services					
Students	348,880	15,511	-	79,566	443,957
Instruction	11,742	-	-	-	11,742
General administration	177,134	2,092	1,363	8,729	189,318
School administration	77,680	-	-	-	77,680
Central services	141,651	-	-	-	141,651
Operations and maintenance of plant	168,818	-	-	52,882	221,700
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services					
Food services operations	6,168	-	-	-	6,168
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	-	1,168	70,437	71,605
Debt service - principal payments	-	-	10,156	35,793	45,949
Debt service - interest payments	-	-	21,008	74,036	95,044
Total expenditures	1,710,123	57,438	33,695	649,964	2,451,220
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	183,906	-	100,793	81,004	365,703
FUND BALANCES, BEGINNING OF YEAR	405,878	-	31,523	75,172	512,573
ADOPTION OF GASB 84	-	-	-	8,066	8,066
FUND BALANCES, END OF YEAR	$ 589,784	$ -	$ 132,316	$ 164,242	$ 886,342

The accompanying notes are an integral part of the financial statement.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 365,703
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(1,689,249)
Income related to the net other post-employment benefits liability not reported in the funds.	100,685
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	61,076
Depreciation expense	(151,147)
Excess of depreciation expense over capital outlay	(90,071)
Lease purchase principal payments	74,916
Change in Net Position of Governmental Activities (Statement of Activities)	$ (1,238,016)

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	3,844	3,844
State sources	1,979,767	1,887,666	1,890,175	2,509
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	1,979,767	1,887,666	1,894,019	6,353
EXPENDITURES				
Current				
Instruction	1,108,133	1,031,032	778,051	252,981
Support services				
Students	571,660	531,485	348,880	182,605
Instruction	28,822	28,823	11,742	17,081
General administration	195,042	198,900	174,960	23,940
School administration	107,072	110,235	78,866	31,369
Central services	153,823	163,904	141,607	22,297
Operation and maintenance of plant	212,215	216,214	171,522	44,692
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	17,000	17,000	6,168	10,832
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	2,393,767	2,297,593	1,711,796	585,797
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(414,000)	(409,927)	182,223	592,150
DESIGNATED CASH	414,000	409,927	-	(409,927)
NET CHANGES IN FUND BALANCE	$ -	$ -	182,223	$ 182,223
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			10	
Adjustments to expenditures			1,673	
NET CHANGES IN FUND BALANCE			$ 183,906	

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
GEAR UP Fund (Fund 25205)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	310,596	-	(310,596)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	310,596	-	(310,596)
EXPENDITURES				
Current				
Instruction	-	175,035	39,835	135,200
Support services				
Students	-	122,222	15,511	106,711
Instruction	-	-	-	-
General administration	-	9,339	2,092	7,247
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	4,000	-	4,000
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	310,596	57,438	253,158
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(57,438)	(57,438)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(57,438)	$ (57,438)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			57,438	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 99,391	$ 99,391	$ 133,701	$ 34,310
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	99,391	99,391	133,701	34,310
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,988	1,988	1,337	651
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	107,403	107,313	32,224	75,089
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	109,391	109,301	33,561	75,740
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(10,000)	(9,910)	100,140	110,050
DESIGNATED CASH	10,000	9,910	-	(9,910)
NET CHANGES IN FUND BALANCE	$ -	$ -	100,140	$ 100,140
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			787	
Adjustments to expenditures			(134)	
NET CHANGES IN FUND BALANCE			$ 100,793	

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	14000	23000	24101	24106
	Instructional Materials	Student Activity Fund	Title I IASA	Entitlement IDEA-B
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ 9,424	$ -	$ -
Accounts receivable				
Due from other governments	-	93	20,872	16,294
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ -	$ 9,517	$ 20,872	$ 16,294
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	837	6,455
Due to other funds	-	-	20,035	9,839
Total liabilities	-	-	20,872	16,294
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	9,517	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	9,517	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ 9,517	$ 20,872	$ 16,294

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24146 Charter Schools	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24176 Carl D Perkins Secondary
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Due from other governments	28,558	-	3,747	26,415
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 28,558	$ -	$ 3,747	$ 26,415
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	482	-	-	-
Due to other funds	28,076	-	3,747	26,415
Total liabilities	28,558	-	3,747	26,415
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 28,558	$ -	$ 3,747	$ 26,415

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24190 Title I Comprehensive	24301 CARES Act	24305 Governor's Emergency Education	26107 REC/District Fiscal
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Due from other governments	10,443	26,537	1,807	5,000
Due from other funds	-	-	-	-
Prepaid expenses	-	2,527	-	-
TOTAL ASSETS	$ 10,443	$ 29,064	$ 1,807	$ 5,000
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	1,988	-	-	-
Due to other funds	8,455	26,537	1,807	-
Total liabilities	10,443	26,537	1,807	-
FUND BALANCES				
Nonspendable	-	2,527	-	-
Restricted	-	-	-	5,000
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	2,527	-	5,000
TOTAL LIABILITIES AND FUND BALANCES	$ 10,443	$ 29,064	$ 1,807	$ 5,000

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	26163 Golden Apple Foundation	27107 2012 GOB Public Schools Library Award	27109 Instructional Materials Special Approp.	27502 Career Technical Education
ASSETS				
Current assets				
Cash and cash equivalents	$ 237	$ -	$ -	$ -
Accounts receivable				
Due from other governments	-	1,000	-	6,142
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 237	$ 1,000	$ -	$ 6,142
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	1,960
Due to other funds	-	1,000	-	4,182
Total liabilities	-	1,000	-	6,142
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	237	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	237	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 237	$ 1,000	$ -	$ 6,142

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	29107 City/County Grants	31200 Public School Capital Outlay	31400 Legislative Capital Outlay	31700 Capital Improvements SB-9 (State)
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Due from other governments	14,350	33,068	3,766	1,233
Due from other funds	-	-	-	-
Prepaid expenses	-	63,162	-	-
TOTAL ASSETS	$ 14,350	$ 96,230	$ 3,766	$ 1,233
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	3,066	-	-	-
Due to other funds	11,284	33,068	3,766	1,233
Total liabilities	14,350	33,068	3,766	1,233
FUND BALANCES				
Nonspendable	-	63,162	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	63,162	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 14,350	$ 96,230	$ 3,766	$ 1,233

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
ASSETS			
Current assets			
Cash and cash equivalents	$ 72,628	$ 3,792	$ 86,081
Accounts receivable			
Due from other governments	1,307	-	200,632
Due from other funds	-	-	-
Prepaid expenses	6,072	-	71,761
TOTAL ASSETS	$ 80,007	$ 3,792	$ 358,474
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	-	14,788
Due to other funds	-	-	179,444
Total liabilities	-	-	194,232
FUND BALANCES			
Nonspendable	6,072	-	71,761
Restricted	73,935	3,792	92,481
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
Total fund balances (deficit)	80,007	3,792	164,242
TOTAL LIABILITIES AND FUND BALANCES	$ 80,007	$ 3,792	$ 358,474

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	14000	23000	24101	24106
	Instructional Materials	Student Activity Fund	Title I IASA	Entitlement IDEA-B
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	10,882	-	-
State sources	-	200	-	-
Federal sources	-	-	88,047	70,328
Total revenues	-	11,082	88,047	70,328
EXPENDITURES				
Current				
Instruction	1,254	9,631	75,671	70,328
Support services				
Students	-	-	12,376	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	1,254	9,631	88,047	70,328
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(1,254)	1,451	-	-
FUND BALANCES, BEGINNING OF YEAR	1,254	-	-	-
ADOPTION OF GASB 84	-	8,066	-	-
FUND BALANCES, END OF YEAR	$ -	$ 9,517	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24146 Charter Schools	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24176 Carl D Perkins Secondary
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	92,476	810	6,947	26,415
Total revenues	92,476	810	6,947	26,415
EXPENDITURES				
Current				
Instruction	76,377	810	6,947	22,930
Support services				
Students	-	-	-	2,501
Instruction	-	-	-	-
General administration	-	-	-	984
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	16,099	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	92,476	810	6,947	26,415
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24190 Title I Comprehensive	24301 CARES Act	24305 Governor's Emergency Education	26107 REC/District Fiscal
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	21,250	81,176	5,738	5,000
Total revenues	21,250	81,176	5,738	5,000
EXPENDITURES				
Current				
Instruction	21,250	32,402	5,738	-
Support services				
Students	-	9,464	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	36,783	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	21,250	78,649	5,738	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	2,527	-	5,000
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ 2,527	$ -	$ 5,000

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	26163 Golden Apple Foundation	27107 2012 GOB Public Schools Library Award	27109 Instructional Materials Special Approp.	27502 Career Technical Education
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	5,854	-	15,742
Federal sources	-	-	-	-
Total revenues	-	5,854	-	15,742
EXPENDITURES				
Current				
Instruction	-	-	5,183	-
Support services				
Students	-	-	-	15,742
Instruction	-	-	-	-
General administration	-	5,854	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	5,854	5,183	15,742
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(5,183)	-
FUND BALANCES, BEGINNING OF YEAR	237	-	5,183	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ 237	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	29107 City/County Grants	31200 Public School Capital Outlay	31400 Legislative Capital Outlay	31700 Capital Improvements SB-9 (State)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	40,684	-	-	-
State sources	-	132,270	57,847	1,233
Federal sources	-	-	-	-
Total revenues	40,684	132,270	57,847	1,233
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	39,483	-	-	-
Instruction	-	-	-	-
General administration	1,201	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	57,847	1,233
Debt service - principal	-	32,654	-	-
Debt service - interest	-	67,542	-	-
Total expenditures	40,684	100,196	57,847	1,233
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	32,074	-	-
FUND BALANCES, BEGINNING OF YEAR	-	31,088	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ 63,162	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
REVENUES			
Property taxes	$ 68,069	$ -	$ 68,069
Local and county sources	-	-	51,566
State sources	-	-	213,146
Federal sources	-	-	398,187
Total revenues	68,069	-	730,968
EXPENDITURES			
Current			
Instruction	-	-	328,521
Support services			
Students	-	-	79,566
Instruction	-	-	-
General administration	690	-	8,729
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	52,882
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	11,357	-	70,437
Debt service - principal	3,139	-	35,793
Debt service - interest	6,494	-	74,036
Total expenditures	21,680	-	649,964
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	46,389	-	81,004
FUND BALANCES, BEGINNING OF YEAR	33,618	3,792	75,172
ADOPTION OF GASB 84	-	-	8,066
FUND BALANCES, END OF YEAR	$ 80,007	$ 3,792	$ 164,242

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2021	Safekeeping Agent
US Bank	FNMA Pool AE9341 Cusip #31419LLX9 11/1/2025	$ 26,752	US Bank
US Bank	FNMA Pool AE9826 Cusip #31419L4L4 12/1/2025	105,080	US Bank
US Bank	FNMA Pool AJ8155 Cusip# 3138E1BZ9 12/1/2026	340,315	US Bank
		$ 472,147	

Total amount on deposit	$ 738,043
Less: FDIC	(250,000)
Total uninsured public money	488,043
50% collateral requirement	244,022
Total pledged	472,147
Over pledged	$ 228,125

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	Primary Government	Component Unit
Operating account	$ 738,043	$ 157,998
Reconciling items	(104,985)	-
Reconciled balance at June 30, 2021	633,058	157,998
Balance per statement of net position	$ 633,058	$ 157,998

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Projects Account 24000
June 30, 2020 Cash Balance	$ 409,927	$ 1,254	$ 8,064	$ (117,124)
2020-2021 Revenue	1,894,019	-	10,989	375,638
2020-2021 Expenditures	(1,711,796)	(1,254)	(9,629)	(393,187)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	592,150	-	9,424	(134,673)
June 30, 2021 Payroll Liabilities	79,192	-	-	9,762
June 30, 2021 Temporary Interfund Loans	(234,415)	-	-	124,911
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2021 Cash (Book Balance)	$ 436,927	$ -	$ 9,424	$ -
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ 436,927	$ -	$ 9,424	$ -
June 30, 2021 Payroll Liabilities	(79,192)	-	-	(9,762)
June 30, 2021 Temporary Interfund Loans	234,415	-	-	(124,911)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 592,150	$ -	$ 9,424	$ (134,673)

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Direct Account 25000	Grant Funds 26000	State Flowthrough Fund 27000	Local/State Account 29000
June 30, 2020 Cash Balance	$ -	$ 237	$ 4,705	$ -
2020-2021 Revenue	-	-	14,931	26,334
2020-2021 Expenditures	(57,438)	-	(26,778)	(40,685)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	(57,438)	237	(7,142)	(14,351)
June 30, 2021 Payroll Liabilities	2,467	-	1,960	3,066
June 30, 2021 Temporary Interfund Loans	54,971	-	5,182	11,284
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	1
June 30, 2021 Cash (Book Balance)	$ -	$ 237	$ -	$ -
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ -	$ 237	$ -	$ -
June 30, 2021 Payroll Liabilities	(2,467)	-	(1,960)	(3,066)
June 30, 2021 Temporary Interfund Loans	(54,971)	-	(5,182)	(11,284)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ (57,438)	$ 237	$ (7,142)	$ (14,350)

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB-33 31600	Capital Improve. State SB-9 31700
June 30, 2020 Cash Balance	$ (28,024)	$ (29,612)	$ 9,910	$ -
2020-2021 Revenue	127,226	83,693	133,701	-
2020-2021 Expenditures	(132,270)	(57,847)	(33,561)	(1,233)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	(33,068)	(3,766)	110,050	(1,233)
June 30, 2021 Payroll Liabilities	-	-	-	-
June 30, 2021 Temporary Interfund Loans	33,068	3,766	-	1,233
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2021 Cash (Book Balance)	$ -	$ -	$ 110,050	$ -
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ -	$ -	$ 110,050	$ -
June 30, 2021 Payroll Liabilities	-	-	-	-
June 30, 2021 Temporary Interfund Loans	(33,068)	(3,766)	-	(1,233)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ (33,068)	$ (3,766)	$ 110,050	$ (1,233)

The accompanying notes are an integral part of the financial statements.

Los Puentes Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Capital Improve. Local SB-9 31701	Capital Improve. Local SB-9 31703	Total Primary Government
June 30, 2020 Cash Balance	$ 25,160	$ 3,792	$ 288,289
2020-2021 Revenue	67,676	-	2,734,207
2020-2021 Expenditures	(20,208)	-	(2,485,886)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	72,628	3,792	536,610
June 30, 2021 Payroll Liabilities	-	-	96,447
June 30, 2021 Temporary Interfund Loans	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	1
June 30, 2021 Cash (Book Balance)	$ 72,628	$ 3,792	$ 633,058
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 72,628	$ 3,792	$ 633,058
June 30, 2021 Payroll Liabilities	-	-	(96,447)
June 30, 2021 Temporary Interfund Loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 72,628	$ 3,792	$ 536,611

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities	Component Unit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Current assets		
Cash and cash equivalents	$ 3,055,118	$ 102,192
Receivables, net of allowance for uncollectibles		
Due from other governments	356,183	-
Other	241,614	-
Due from primary government	-	53,938
Total current assets	3,652,915	156,130
Noncurrent assets		
Capital assets		
Land	-	331,482
Building/leasehold improvements	1,185,258	-
Furniture, fixtures, and equipment	278,664	-
Less: accumulated depreciation	(864,681)	-
Total noncurrent assets	599,241	331,482
Total assets	4,252,156	487,612
DEFERRED OUTFLOWS OF RESOURCES		
Related to net pension liability	9,970,491	-
Related to other post-employment benefits	768,620	-
Total deferred outflows of resources	10,739,111	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 14,991,267	$ 487,612
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION		
LIABILITIES		
Current liabilities		
Accounts payable	$ 59,502	$ 20,000
Accrued liabilities	37,525	-
Due to component unit	53,938	
Total current liabilities	150,965	20,000
Noncurrent liabilities		
Net pension liability	20,902,239	-
Other post-employment benefits liability	2,865,335	-
Total noncurrent liabilities	23,767,574	-
Total liabilities	23,918,539	20,000
DEFERRED INFLOWS OF RESOURCES		
Related to net pension liability	136,085	-
Related to other post-employment benefits	1,044,184	-
Unearned revenue	335,199	-
Total deferred inflows of resources	1,515,468	-
NET POSITION		
Net investment in capital assets	599,241	331,482
Restricted	2,542,397	-
Unrestricted (deficit)	(13,584,378)	136,130
Total net position (deficit)	(10,442,740)	467,612
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 14,991,267	$ 487,612

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position	Foundation
GOVERNMENTAL ACTIVITIES						
Instruction	$ 8,268,004	$ 1,753	$ 613,997	$ -	$ (7,652,254)	$ -
Support services						
Students	663,949	-	97,472	-	(566,477)	-
Instruction	46,110	-	367	-	(45,743)	-
General administration	237,322	-	2,914	-	(234,408)	-
School administration	597,131	-	12,354	-	(584,777)	-
Central services	488,979	-	21,458	-	(467,521)	-
Operation and maintenance of plant	458,246	-	2,934	-	(455,312)	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operating of non-instructional services						
Food services operations	4,346	-	-	-	(4,346)	-
Community services operations	109,123	-	-	-	(109,123)	-
Facilities, supplies, and materials	446,578	-	-	351,974	(94,604)	-
Debt service - interest expense	-	-	-	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	$11,319,788	$ 1,753	$ 751,496	$ 351,974	(10,214,565)	-
COMPONENT UNIT						
Foundation	$ 748,958	$ -	$ -	$ -	-	748,958
	GENERAL REVENUES					
	State equalization guarantee				4,332,397	-
	Miscellaneous				1,848,431	784,628
	Property taxes				529,236	-
	Total general revenues				6,710,064	784,628
	CHANGE IN NET POSITION				(3,504,501)	35,670
	NET POSITION, BEGINNING OF YEAR				(6,428,976)	431,942
	CORRECTION OF AN ERROR				(535,711)	-
	ADOPTION OF GASB 84				26,448	-
	NET POSITION, BEGINNING OF YEAR AS RESTATED				(6,938,239)	431,942
	NET POSITION, END OF YEAR				$ (10,442,740)	$ 467,612

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	11000 General	Major Fund 27127 Community Schools Implementation Grant	Major Fund 29138 NISN High Quality Schools	Major Fund 31600 Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
ASSETS						
Cash and cash equivalents	$ 346,601	$ -	$ 1,029,363	$ 1,223,437	$ 455,717	$ 3,055,118
Accounts receivable						
Due from other governments	-	109,123	-	-	247,060	356,183
Other	-	-	-	-	241,614	241,614
Due from other funds	381,738	-	-	-	-	381,738
TOTAL ASSETS	$ 728,339	$ 109,123	$ 1,029,363	$ 1,223,437	$ 944,391	$ 4,034,653
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Current liabilities						
Accounts payable	$ 2,631	$ -	$ 1,984	$ -	$ 54,887	$ 59,502
Accrued liabilities	24,005	30	6,639	-	6,851	37,525
Due to component unit	-	-	-	-	53,938	53,938
Due to other funds	-	109,093	-	-	272,645	381,738
Total liabilities	26,636	109,123	8,623	-	388,321	532,703
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues	-	-	335,199	-	-	335,199
TOTAL DEFERRED INFLOWS OF RESOURCES						
FUND BALANCES						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	685,541	1,223,437	633,419	2,542,397
Committed	-	-	-	-	-	-
Assigned for subsequent year	512,533	-	-	-	-	512,533
Unassigned (deficit)	189,170	-	-	-	(77,349)	111,821
Total fund balances	701,703	-	685,541	1,223,437	556,070	3,166,751
TOTAL LIABILITIES AND FUND BALANCES	$ 728,339	$ 109,123	$ 1,029,363	$ 1,223,437	$ 944,391	$ 4,034,653

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 3,166,751
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	1,463,922
Accumulated depreciation is	(864,681)
Total capital assets	599,241
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	9,970,491
Deferred inflows of resources	(136,085)
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	768,620
Deferred inflows of resources	(1,044,184)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(20,902,239)
Net other post-employment benefits liability	(2,865,335)
Net Position of Governmental Activities (Statement of Net Position)	$ (10,442,740)

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	11000 General	Major Fund 27127 Community Schools Implementation Grant	Major Fund 29138 NISN High Quality Schools	Major Fund 31600 Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
REVENUES						
Property taxes	$ -	$ -	$ -	$ 352,204	$ 177,032	$ 529,236
Local and county sources	31,427	-	1,203,507	-	655,106	1,890,040
State sources	4,338,855	109,123	-	-	512,609	4,960,587
Federal sources	-	-	-	-	435,424	435,424
Interest	-	-	-	-	-	-
Total revenues	4,370,282	109,123	1,203,507	352,204	1,780,171	7,815,287
EXPENDITURES						
Current						
Instruction	2,473,905	-	267,508	-	667,895	3,409,308
Support services						
Students	253,387	-	139,785	-	270,777	663,949
Instruction	2,693	-	-	-	43,417	46,110
General administration	114,166	-	39,335	-	83,821	237,322
School administration	418,855	-	165,921	-	12,355	597,131
Central services	272,740	-	152,781	-	63,458	488,979
Operations and maintenance of plant	441,866	-	-	-	16,380	458,246
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services						
Food services operations	4,346	-	-	-	-	4,346
Community services operations	-	109,123	-	-	-	109,123
Facilities, supplies, and materials	-	-	-	4,342	404,689	409,031
Debt service - principal payments	-	-	-	-	-	-
Debt service - interest payments	-	-	-	-	-	-
Total expenditures	3,981,958	109,123	765,330	4,342	1,562,792	6,423,545
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	388,324	-	438,177	347,862	217,379	1,391,742
FUND BALANCES, BEGINNING OF YEAR	313,379	-	783,075	875,575	312,243	2,284,272
CORRECTION OF AN ERROR	-	-	(535,711)	-	-	(535,711)
ADOPTION OF GASB 84	-	-	-	-	26,448	26,448
FUND BALANCES, END OF YEAR	$ 701,703	$ -	$ 685,541	$ 1,223,437	$ 556,070	$ 3,166,751

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 1,391,742
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(5,015,997)
Income related to the net other post-employment benefits liability not reported in the funds.	162,478
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(42,724)
Excess of depreciation expense over capital outlay	(42,724)
Change in Net Position of Governmental Activities (Statement of Activities)	$ (3,504,501)

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	31,427	31,427
State sources	4,229,938	4,332,397	4,338,855	6,458
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	4,229,938	4,332,397	4,370,282	37,885
EXPENDITURES				
Current				
Instruction	2,790,489	2,892,948	2,474,862	418,086
Support services				
Students	339,654	336,654	253,387	83,267
Instruction	15,000	18,000	5,759	12,241
General administration	151,734	131,757	114,566	17,191
School administration	514,421	478,221	419,309	58,912
Central services	238,606	294,783	279,779	15,004
Operation and maintenance of plant	471,486	471,486	441,866	29,620
Student transportation	20,000	20,000	-	20,000
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	46,845	46,845	4,346	42,499
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	4,588,235	4,690,694	3,993,874	696,820
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(358,297)	(358,297)	376,408	734,705
DESIGNATED CASH	358,297	358,297	-	(358,297)
NET CHANGES IN FUND BALANCE	$ -	$ -	376,408	$ 376,408
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			11,916	
NET CHANGES IN FUND BALANCE			$ 388,324	

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Community Schools Implementation Grant Fund (Fund 27127)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	150,000	-	(150,000)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	150,000	-	(150,000)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	150,000	109,129	40,871
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	150,000	109,129	40,871
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(109,129)	(109,129)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(109,129)	$ (109,129)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			109,123	
Adjustments to expenditures			6	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
NISN High Quality Schools Fund (Fund 29138)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	802,100	1,002,995	200,895
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	802,100	1,002,995	200,895
EXPENDITURES				
Current				
Instruction	40,003	310,353	267,357	42,996
Support services				
Students	-	156,205	139,785	16,420
Instruction	-	-	-	-
General administration	-	150,000	39,335	110,665
School administration	-	183,056	165,921	17,135
Central services	-	50,489	152,781	(102,292)
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	40,003	850,103	765,179	84,924
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(40,003)	(48,003)	237,816	285,819
DESIGNATED CASH	40,003	48,003	-	(48,003)
NET CHANGES IN FUND BALANCE	$ -	$ -	237,816	$ 237,816
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			200,512	
Adjustments to expenditures			(151)	
NET CHANGES IN FUND BALANCE			$ 438,177	

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ 352,204	$ 352,204
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	352,204	352,204
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	807,180	807,180	4,342	802,838
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	807,180	807,180	4,342	802,838
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(807,180)	(807,180)	347,862	1,155,042
DESIGNATED CASH	807,180	807,180	-	(807,180)
NET CHANGES IN FUND BALANCE	$ -	$ -	347,862	$ 347,862
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ 347,862	

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	14000	23000	24101	24106
	Instructional Materials	Student Activity Fund	Title I IASA	IDEA-B Entitlement
ASSETS				
Current assets				
Cash and cash equivalents	$ 135	$ 35,442	$ -	$ -
Accounts receivable				
Due from other governments	-	-	12,264	37,827
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	$ 135	$ 35,442	$ 12,264	$ 37,827
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ 33,117
Accrued liabilities	-	-	645	1,263
Due to component unit	-	-	-	-
Due to other funds	-	-	11,619	28,931
Total liabilities	-	-	12,264	63,311
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	135	35,442	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	(25,484)
Total fund balances (deficit)	135	35,442	-	(25,484)
TOTAL LIABILITIES AND FUND BALANCES	$ 135	$ 35,442	$ 12,264	$ 37,827

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24154 Teacher/Principal Training & Recruiting	24301 CARES Act	25147 Impact Aid Indian Education	25184 Indian Ed Formula Grant
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ 1,832	$ -
Accounts receivable				
Due from other governments	2,915	50,926	-	66,592
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	$ 2,915	$ 50,926	$ 1,832	$ 66,592
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ 5,525	$ -	$ -
Accrued liabilities	82	1,136	-	30
Due to component unit	-	-	-	-
Due to other funds	10,462	49,790	-	61,723
Total liabilities	10,544	56,451	-	61,753
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	1,832	4,839
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	(7,629)	(5,525)	-	-
Total fund balances (deficit)	(7,629)	(5,525)	1,832	4,839
TOTAL LIABILITIES AND FUND BALANCES	$ 2,915	$ 50,926	$ 1,832	$ 66,592

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	25208 USDA Farm to School	25238 Substance Abuse & Mental Health Center	26123 PNM Foundation	26166 General Mills Foundation
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ 30,530	$ 541	$ 1,723
Accounts receivable				
Due from other governments	-	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	$ -	$ 30,530	$ 541	$ 1,723
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ 1,000	$ -
Accrued liabilities	-	385	1	-
Due to component unit	-	-	-	-
Due to other funds	17,322	-	-	-
Total liabilities	17,322	385	1,001	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	30,145	-	1,723
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	(17,322)	-	(460)	-
Total fund balances (deficit)	(17,322)	30,145	(460)	1,723
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ 30,530	$ 541	$ 1,723

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	26176 New Mexico Community Foundation	26198 Albuquerque Community Foundation	26207 CNM Foundation	26218 United Way
ASSETS				
Current assets				
Cash and cash equivalents	$ 12,632	$ 9,099	$ 589	$ 39,754
Accounts receivable				
Due from other governments	-	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	$ 12,632	$ 9,099	$ 589	$ 39,754
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	1,243	-	-	-
Due to component unit	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	1,243	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	11,389	9,099	589	39,754
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	11,389	9,099	589	39,754
TOTAL LIABILITIES AND FUND BALANCES	$ 12,632	$ 9,099	$ 589	$ 39,754

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	27109 PED Instructional Materials	27114 New Mexico Reads to Lead K-3 Reading	27150 Indian Education Act	27166 Kindergarten Three Plus
ASSETS				
Current assets				
Cash and cash equivalents	$ 9,210	$ 2,495	$ -	$ 1,554
Accounts receivable				
Due from other governments	-	-	26,149	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	$ 9,210	$ 2,495	$ 26,149	$ 1,554
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ 692	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to component unit	-	-	-	-
Due to other funds	-	-	26,201	-
Total liabilities	692	-	26,201	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	8,518	2,495	-	1,554
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	(52)	-
Total fund balances (deficit)	8,518	2,495	(52)	1,554
TOTAL LIABILITIES AND FUND BALANCES	$ 9,210	$ 2,495	$ 26,149	$ 1,554

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	27168	27502	28142	28158
	After School Enrichment Program	CTE (Pilot)	Sub Abuse Ed Prev DOH	Suicide Prevention
ASSETS				
Current assets				
Cash and cash equivalents	$ 494	$ -	$ -	$ 7,369
Accounts receivable				
Due from other governments	-	880	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	$ 494	$ 880	$ -	$ 7,369
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ 4,620	$ -
Accrued liabilities	-	-	47	-
Due to component unit	-	-	-	-
Due to other funds	-	880	11,668	-
Total liabilities	-	880	16,335	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	494	-	-	7,369
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	(16,335)	-
Total fund balances (deficit)	494	-	(16,335)	7,369
TOTAL LIABILITIES AND FUND BALANCES	$ 494	$ 880	$ -	$ 7,369

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	28202	28210	29102	31200
	Indian Affairs Grant	Outdoor Equity Fund Grant	Private Direct Grants	Public School Capital Outlay
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ 53,617	$ -
Accounts receivable				
Due from other governments	49,507	-	-	-
Other	-	-	241,614	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	$ 49,507	$ -	$ 295,231	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ 7,083	$ -
Accrued liabilities	-	-	2,019	-
Due to component unit	-	-	53,938	-
Due to other funds	54,049	-	-	-
Total liabilities	54,049	-	63,040	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	232,191	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	(4,542)	-	-	-
Total fund balances (deficit)	(4,542)	-	232,191	-
TOTAL LIABILITIES AND FUND BALANCES	$ 49,507	$ -	$ 295,231	$ -

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	31700 Capital Improvements SB-9 (State match)	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
ASSETS				
Current assets				
Cash and cash equivalents	$ 4,643	$ 232,567	$ 11,491	$ 455,717
Accounts receivable				
Due from other governments	-	-	-	247,060
Other	-	-	-	241,614
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	$ 4,643	$ 232,567	$ 11,491	$ 944,391
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ 2,850	$ -	$ 54,887
Accrued liabilities	-	-	-	6,851
Due to component unit	-	-	-	53,938
Due to other funds	-	-	-	272,645
Total liabilities	-	2,850	-	388,321
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	4,643	229,717	11,491	633,419
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	(77,349)
Total fund balances (deficit)	4,643	229,717	11,491	556,070
TOTAL LIABILITIES AND FUND BALANCES	$ 4,643	$ 232,567	$ 11,491	$ 944,391

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	14000	23000	24101	24106
	Instructional Materials	Student Activity Fund	Title I IASA	IDEA-B Entitlement
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	12,509	-	-
State sources	-	-	-	-
Federal sources	-	-	89,755	115,859
Total revenues	-	12,509	89,755	115,859
EXPENDITURES				
Current				
Instruction	2,029	3,515	88,014	72,948
Support services				
Students	-	-	1,741	68,395
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	2,029	3,515	89,755	141,343
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(2,029)	8,994	-	(25,484)
FUND BALANCES, BEGINNING OF YEAR	2,164	-	-	-
ADOPTION OF GASB 84	-	26,448	-	-
FUND BALANCES, END OF YEAR	$ 135	$ 35,442	$ -	$ (25,484)

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24154 Teacher/Principal Training	24301 CARES Act	25147 Impact Aid Indian Education	25184 Indian Ed Formula Grant
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	12,307	94,504	-	66,592
Total revenues	12,307	94,504	-	66,592
EXPENDITURES				
Current				
Instruction	19,935	58,919	-	61,753
Support services				
Students	-	-	-	-
Instruction	-	367	-	-
General administration	-	-	-	-
School administration	1	12,354	-	-
Central services	-	21,458	-	-
Operations and maintenance of plant	-	6,931	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	19,936	100,029	-	61,753
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(7,629)	(5,525)	-	4,839
FUND BALANCES, BEGINNING OF YEAR	-	-	1,832	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ (7,629)	$ (5,525)	$ 1,832	$ 4,839

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	25208 USDA Farm to School	25238 Substance Abuse & Mental Health Center	26123 PNM Foundation	26166 General Mills Foundation
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	2,914	53,493	-	-
Total revenues	2,914	53,493	-	-
EXPENDITURES				
Current				
Instruction	17,322	-	7,460	-
Support services				
Students	-	26,541	-	-
Instruction	-	-	-	-
General administration	2,914	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	20,236	26,541	7,460	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(17,322)	26,952	(7,460)	-
FUND BALANCES, BEGINNING OF YEAR	-	3,193	7,000	1,723
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ (17,322)	$ 30,145	$ (460)	$ 1,723

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	26176 New Mexico Community Foundation	26198 Albuquerque Community Foundation	26207 CNM Foundation	26218 United Way
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	39,856
State sources	-	-	-	-
Federal sources	-	-	-	-
Total revenues	-	-	-	39,856
EXPENDITURES				
Current				
Instruction	-	-	-	14,560
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	-	-	14,560
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	25,296
FUND BALANCES, BEGINNING OF YEAR	11,389	9,099	589	14,458
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ 11,389	$ 9,099	$ 589	$ 39,754

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	27109 PED Instructional Materials	27114 New Mexico Reads to Lead K-3 Reading	27150 Indian Education Act	27166 Kindergarten Three Plus
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	26,149	-
Federal sources	-	-	-	-
Total revenues	-	-	26,149	-
EXPENDITURES				
Current				
Instruction	15,032	-	26,149	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	15,032	-	26,149	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(15,032)	-	-	-
FUND BALANCES, BEGINNING OF YEAR	23,550	2,495	(52)	1,554
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ 8,518	$ 2,495	$ (52)	$ 1,554

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	27168	27502	28142	28158
	After School Enrichment Program	CTE (Pilot)	Sub Abuse Ed Prev DOH	Suicide Prevention
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	880	69,099	-
Federal sources	-	-	-	-
Total revenues	-	880	69,099	-
EXPENDITURES				
Current				
Instruction	-	880	2,006	-
Support services				
Students	-	-	88,302	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	880	90,308	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(21,209)	-
FUND BALANCES, BEGINNING OF YEAR	494	-	4,874	7,369
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ 494	$ -	$ (16,335)	$ 7,369

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	28202	28210	29102	31200
	Indian Affairs Grant	Outdoor Equity Fund Grant	Private Direct Grants	Public School Capital Outlay
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	602,741	-
State sources	49,507	15,000	-	351,974
Federal sources	-	-	-	-
Total revenues	49,507	15,000	602,741	351,974
EXPENDITURES				
Current				
Instruction	-	15,000	262,373	-
Support services				
Students	-	-	85,798	-
Instruction	43,050	-	-	-
General administration	6,457	-	74,450	-
School administration	-	-	-	-
Central services	-	-	42,000	-
Operations and maintenance of plant	-	-	9,449	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	351,974
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	49,507	15,000	474,070	351,974
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	128,671	-
FUND BALANCES, BEGINNING OF YEAR	(4,542)	-	103,520	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ (4,542)	$ -	$ 232,191	$ -

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	31700 Capital Improvements SB-9 (State Match)	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	$ 20,813	$ 156,219	$ -	$ 177,032
Local and county sources	-	-	-	655,106
State sources	-	-	-	512,609
Federal sources	-	-	-	435,424
Total revenues	20,813	156,219	-	1,780,171
EXPENDITURES				
Current				
Instruction	-	-	-	667,895
Support services				
Students	-	-	-	270,777
Instruction	-	-	-	43,417
General administration	-	-	-	83,821
School administration	-	-	-	12,355
Central services	-	-	-	63,458
Operations and maintenance of plant	-	-	-	16,380
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	15,665	37,050	-	404,689
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	15,665	37,050	-	1,562,792
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	5,148	119,169	-	217,379
FUND BALANCES, BEGINNING OF YEAR	(505)	110,548	11,491	312,243
ADOPTION OF GASB 84	-	-	-	26,448
FUND BALANCES, END OF YEAR	$ 4,643	$ 229,717	$ 11,491	$ 556,070

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2021	Safekeeping Agent
Nusenda	CUSIP 3135G04Z3, 0.5%, 06/17/2025	$ 1,590,576	Federal Home Loan Bank of Dallas
		$ 1,590,576	

Total amount on deposit	$ 3,606,488
Less: FDIC	(250,000)
Total uninsured public money	3,356,488
50% collateral requirement	1,678,244
Total pledged	1,590,576
Under pledged	$ (87,668)

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	Primary Government
Operating account	$ 3,605,565
Savings account	923
Reconciling items	(551,370)
Reconciled balance at June 30, 2021	3,055,118
Balance per statement of net position	$ 3,055,118

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Projects Account 24000
June 30, 2020 Cash	$ 326,926	$ 2,164	$ 26,447	$ (83,902)
2020-2021 Revenue	4,370,282	-	12,509	292,393
2020-2021 Expenditures	(3,993,874)	(2,030)	(3,514)	(312,417)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	1	1	-	-
June 30, 2021 Cash Available to Budget	703,335	135	35,442	(103,926)
June 30, 2021 Payroll Liabilities	24,004	-	-	3,126
June 30, 2021 Temporary Interfund Loans	(381,738)	-	-	100,802
June 30, 2021 Adjustments/Reconciling Differences	1,000	-	-	(2)
June 30, 2021 Cash (Book Balance)	$ 346,601	$ 135	$ 35,442	$ -
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ 346,601	$ 135	$ 35,442	$ -
June 30, 2021 Payroll Liabilities	(24,005)	-	-	(19,664)
June 30, 2021 Temporary Interfund Loans	381,738	-	-	(100,802)
Audit adjustments and reclassifications/other reconciling	(1,000)	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 703,334	$ 135	$ 35,442	$ (120,466)

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Direct Account 25000	Grant Funds 26000	State Flowthrough Fund 27000	State Direct Account 28000
June 30, 2020 Cash	$ (81,970)	$ 34,684	$ (17,310)	$ (6,608)
2020-2021 Revenue	144,197	49,428	45,347	98,408
2020-2021 Expenditures	(109,325)	(21,020)	(150,498)	(150,196)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	2	-	1
June 30, 2021 Cash Available to Budget	(47,098)	63,094	(122,461)	(58,395)
June 30, 2021 Payroll Liabilities	415	1,244	30	47
June 30, 2021 Temporary Interfund Loans	79,045	-	136,174	65,717
June 30, 2021 Adjustments/Reconciling Differences	-	-	10	-
June 30, 2021 Cash (Book Balance)	$ 32,362	$ 64,338	$ 13,753	$ 7,369
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ 32,362	$ 64,338	$ 13,753	$ 7,369
June 30, 2021 Payroll Liabilities	(415)	(1,244)	(30)	(47)
June 30, 2021 Temporary Interfund Loans	(79,045)	-	(136,174)	(65,717)
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ (47,098)	$ 63,094	$ (122,451)	$ (58,395)

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HB-33 31600	Capital Improve. State SB-9 31700
June 30, 2020 Cash	$ 879,671	$ (77,398)	$ 875,575	$ (505)
2020-2021 Revenue	1,427,360	429,372	352,204	20,813
2020-2021 Expenditures	(1,233,926)	(351,974)	(4,342)	(15,665)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	1,073,105	-	1,223,437	4,643
June 30, 2021 Payroll Liabilities	9,875	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2021 Cash (Book Balance)	$ 1,082,980	$ -	$ 1,223,437	$ 4,643
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ 1,082,980	$ -	$ 1,223,437	$ 4,643
June 30, 2021 Payroll Liabilities	(9,875)	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 1,073,105	$ -	$ 1,223,437	$ 4,643

The accompanying notes are an integral part of the financial statements.

Native American Community Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Capital Improve. Local SB-9 31701	Capital Improve. Local SB-9 31703	Total Primary Government
June 30, 2020 Cash	$ 110,548	$ 11,491	$ 1,999,813
2020-2021 Revenue	156,219	-	7,398,532
2020-2021 Expenditures	(34,200)	-	(6,382,981)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	5
June 30, 2021 Cash Available to Budget	232,567	11,491	3,015,369
June 30, 2021 Payroll Liabilities	-	-	38,741
June 30, 2021 Temporary Interfund Loans	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	1,008
June 30, 2021 Cash (Book Balance)	$ 232,567	$ 11,491	$ 3,055,118
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 232,567	$ 11,491	$ 3,055,118
June 30, 2021 Payroll Liabilities	-	-	(55,280)
June 30, 2021 Temporary Interfund Loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	(1,000)
Line 7 PED Cash Report June 30, 2021	$ 232,567	$ 11,491	$ 2,998,838

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	$ 958,153
Receivables, net of allowance for uncollectibles	
Due from other governments	340,566
Prepaid expenses	46,219
Total current assets	1,344,938
Noncurrent assets	
Capital assets	
Land	3,615,100
Building/leasehold improvements	2,337,673
Furniture, fixtures, and equipment	35,749
Construction in progress	160,613
Less: accumulated depreciation	(179,948)
Total noncurrent assets	5,969,187
Total assets	7,314,125
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	6,191,114
Related to other post-employment benefits	1,039,928
Total deferred outflows of resources	7,231,042
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 14,545,167
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	$ 26,857
Accrued liabilities	129,745
Compensated absences	8,800
Current portion of long-term debt - lease purchase	86,165
Total current liabilities	251,567
Noncurrent liabilities	
Net pension liability	10,795,640
Other post-employment benefits liability	1,480,955
Long-term debt - lease purchase	5,069,518
Total noncurrent liabilities	17,346,113
Total liabilities	17,597,680
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	41,627
Related to other post-employment benefits	573,337
Total deferred inflows of resources	614,964
NET POSITION	
Net investment in capital assets	813,504
Restricted	67,652
Unrestricted (deficit)	(4,548,633)
Total net position (deficit)	(3,667,477)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 14,545,167

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
GOVERNMENTAL ACTIVITIES					
Instruction	$ 4,963,835	$ 104	$ 90,448	$ -	$ (4,873,283)
Support services					
Students	149,089	-	39,584	-	(109,505)
Instruction	1,757	-	-	-	(1,757)
General administration	222,974	-	4,908	-	(218,066)
School administration	198,095	-	-	-	(198,095)
Central services	126,237	-	-	-	(126,237)
Operation and maintenance of plant	347,219	-	42,123	-	(305,096)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	221,425	-	-	249,595	28,170
Debt service - interest expense	415,944	-	-	-	(415,944)
TOTAL GOVERNMENTAL ACTIVITIES	$ 6,646,575	$ 104	$ 177,063	$ 249,595	(6,219,813)

GENERAL REVENUES	
State equalization guarantee	3,499,699
Miscellaneous	6,067
Property taxes	367,381
Total general revenues	3,873,147
CHANGE IN NET POSITION	(2,346,666)
NET POSITION, BEGINNING OF YEAR	(1,320,837)
ADOPTION OF GASB 84	26
NET POSITION, BEGINNING OF YEAR AS RESTATED	(1,320,811)
NET POSITION, END OF YEAR	$ (3,667,477)

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

		Major Fund		
	11000	31200		
	General	Public School Capital Outlay	Non-Major Funds	Governmental Funds Total
ASSETS				
Cash and cash equivalents	$ 898,507	$ -	$ 59,646	$ 958,153
Accounts receivable				
Due from other governments	618	187,196	152,752	340,566
Due from other funds	331,824	-	-	331,824
Prepaid expenses	46,219	-	-	46,219
TOTAL ASSETS	$ 1,277,168	$ 187,196	$ 212,398	$ 1,676,762
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ 26,739	$ -	$ 118	$ 26,857
Accrued liabilities	129,745	-	-	129,745
Due to other funds	-	187,196	144,628	331,824
Total liabilities	156,484	187,196	144,746	488,426
FUND BALANCES				
Nonspendable	46,219	-	-	46,219
Restricted	-	-	67,652	67,652
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	1,074,465	-	-	1,074,465
Total fund balances	1,120,684	-	67,652	1,188,336
TOTAL LIABILITIES AND FUND BALANCES	$ 1,277,168	$ 187,196	$ 212,398	$ 1,676,762

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 1,188,336
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	6,149,135
Accumulated depreciation is	(179,948)
Total capital assets	5,969,187
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	6,191,114
Deferred inflows of resources	(41,627)
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	1,039,928
Deferred inflows of resources	(573,337)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Compensated absences	(8,800)
Net pension liability	(10,795,640)
Net other post-employment benefits liability	(1,480,955)
Long-term debt	(5,155,683)
Net Position of Governmental Activities (Statement of Net Position)	$ (3,667,477)

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

		Major Fund		
	11000	31200		
	General	Public School Capital Outlay	Non-Major Funds	Governmental Funds Total
REVENUES				
Property taxes	$ -	$ -	$ 367,381	$ 367,381
Local and county sources	5,739	-	432	6,171
State sources	3,499,699	249,595	33,277	3,782,571
Federal sources	-	-	143,786	143,786
Interest	-	-	-	-
Total revenues	3,505,438	249,595	544,876	4,299,909
EXPENDITURES				
Current				
Instruction	1,955,329	-	56,035	2,011,364
Support services				
Students	109,505	-	39,584	149,089
Instruction	1,757	-	-	1,757
General administration	218,066	-	4,908	222,974
School administration	198,095	-	-	198,095
Central services	126,237	-	-	126,237
Operations and maintenance of plant	300,165	-	42,123	342,288
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	13,209	-	118,940	132,149
Debt service - principal payments	-	40,077	39,485	79,562
Debt service - interest payments	-	209,518	206,426	415,944
Total expenditures	2,922,363	249,595	507,501	3,679,459
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	583,075	-	37,375	620,450
FUND BALANCES, BEGINNING OF YEAR	537,609	-	30,251	567,860
ADOPTION OF GASB 84	-	-	26	26
FUND BALANCES, END OF YEAR	$ 1,120,684	$ -	$ 67,652	$ 1,188,336

The accompanying notes are an integral part of the financial statement.

New Mexico International School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 620,450
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(2,921,277)
Expenses related to the net other post-employment benefits liability not reported in the funds.	(28,894)
Change in compensated absences for the fiscal year	(2,300)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(94,207)
Excess of depreciation expense over capital outlay	(94,207)
Lease purchase principal payments	79,562
Change in Net Position of Governmental Activities (Statement of Activities)	$ (2,346,666)

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	72,700	-	11,093	11,093
State sources	3,622,818	3,499,698	3,499,699	1
Federal sources	-	4,348	-	(4,348)
Interest	-	-	-	-
Total revenues	3,695,518	3,504,046	3,510,792	6,746
EXPENDITURES				
Current				
Instruction	2,447,839	2,321,203	1,941,251	379,952
Support services				
Students	314,875	314,875	108,945	205,930
Instruction	45,770	45,770	1,757	44,013
General administration	257,765	257,765	214,979	42,786
School administration	237,095	237,095	198,534	38,561
Central services	212,485	212,485	126,309	86,176
Operation and maintenance of plant	530,432	547,223	306,301	240,922
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	125,000	115,816	54,957	60,859
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	4,171,261	4,052,232	2,953,033	1,099,199
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(475,743)	(548,186)	557,759	1,105,945
DESIGNATED CASH	475,743	548,186	-	(548,186)
NET CHANGES IN FUND BALANCE	$ -	$ -	557,759	$ 557,759
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(5,354)	
Adjustments to expenditures			30,670	
NET CHANGES IN FUND BALANCE			$ 583,075	

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Public School Capital Outlay Fund (Fund 31200)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	249,595	62,399	(187,196)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	249,595	62,399	(187,196)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	249,595	249,595	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	249,595	249,595	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(187,196)	(187,196)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(187,196)	$ (187,196)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			187,196	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	14000 Instructional Materials	21000 Cafeteria	23000 Student Activity Fund	24106 Entitlement IDEA-B
ASSETS				
Current assets				
Cash and cash equivalents	$ 1	$ 3,800	$ 188	$ -
Accounts receivable				
Due from other governments	-	-	-	34,406
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 1	$ 3,800	$ 188	$ 34,406
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	34,406
Total liabilities	-	-	-	34,406
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	1	3,800	188	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	1	3,800	188	-
TOTAL LIABILITIES AND FUND BALANCES	$ 1	$ 3,800	$ 188	$ 34,406

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24146 Charter Schools	24154 Teacher/Principal Training & Recruiting	24301 CARES Act	24306 CARES/ GEER HEPA Filters
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Due from other governments	23,734	6,288	-	7,815
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 23,734	$ 6,288	$ -	$ 7,815
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	23,734	6,288	-	7,815
Total liabilities	23,734	6,288	-	7,815
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 23,734	$ 6,288	$ -	$ 7,815

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24307 CARES Act GEER SOCIAL	24308 CRRSA ESSER II	25153 Title XIX Medicaid 3/12 years	31400 Legislative Capital Outlay
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ 177	$ -
Accounts receivable				
Due from other governments	5,488	33,620	1,229	33,277
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 5,488	$ 33,620	$ 1,406	$ 33,277
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	5,488	33,620	-	33,277
Total liabilities	5,488	33,620	-	33,277
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	1,406	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	1,406	-
TOTAL LIABILITIES AND FUND BALANCES	$ 5,488	$ 33,620	$ 1,406	$ 33,277

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	31600 Capital Improvements HB-33	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
ASSETS				
Current assets				
Cash and cash equivalents	$ 14,322	$ 41,158	$ -	$ 59,646
Accounts receivable				
Due from other governments	4,685	2,210	-	152,752
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 19,007	$ 43,368	$ -	$ 212,398
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ 118	$ -	$ 118
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	144,628
Total liabilities	-	118	-	144,746
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	19,007	43,250	-	67,652
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	19,007	43,250	-	67,652
TOTAL LIABILITIES AND FUND BALANCES	$ 19,007	$ 43,368	$ -	$ 212,398

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	14000 Instructional Materials	21000 Cafeteria	23000 Student Activity Fund	24106 Entitlement IDEA-B
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	432	-
State sources	-	-	-	-
Federal sources	-	-	-	39,584
Total revenues	-	-	432	39,584
EXPENDITURES				
Current				
Instruction	-	-	270	-
Support services				
Students	-	-	-	39,584
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	-	270	39,584
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	162	-
FUND BALANCES, BEGINNING OF YEAR	1	3,800	-	-
ADOPTION OF GASB 84	-	-	26	-
FUND BALANCES, END OF YEAR	$ 1	$ 3,800	$ 188	$ -

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24146 Charter Schools	24154 Teacher/Principal Training & Recruiting	24301 CARES Act	24306 CARES/ GEER HEPA Filters
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	39,506	6,288	10,079	7,815
Total revenues	39,506	6,288	10,079	7,815
EXPENDITURES				
Current				
Instruction	34,598	6,288	9,391	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	4,908	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	688	7,815
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	39,506	6,288	10,079	7,815
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24307 CARES Act GEER SOCIAL	24308 CRRSA ESSER II	25153 Title XIX Medicaid 3/12 years	31400 Legislative Capital Outlay
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	33,277
Federal sources	5,488	33,620	1,406	-
Total revenues	5,488	33,620	1,406	33,277
EXPENDITURES				
Current				
Instruction	5,488	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	33,620	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	33,277
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	5,488	33,620	-	33,277
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	1,406	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ 1,406	$ -

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	31600 Capital Improvements HB-33	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	$ 244,354	$ 123,027	$ -	$ 367,381
Local and county sources	-	-	-	432
State sources	-	-	-	33,277
Federal sources	-	-	-	143,786
Total revenues	244,354	123,027	-	544,876
EXPENDITURES				
Current				
Instruction	-	-	-	56,035
Support services				
Students	-	-	-	39,584
Instruction	-	-	-	-
General administration	-	-	-	4,908
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	42,123
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	83,663	2,000	118,940
Debt service - principal	39,485	-	-	39,485
Debt service - interest	206,426	-	-	206,426
Total expenditures	245,911	83,663	2,000	507,501
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(1,557)	39,364	(2,000)	37,375
FUND BALANCES, BEGINNING OF YEAR	20,564	3,886	2,000	30,251
ADOPTION OF GASB 84	-	-	-	26
FUND BALANCES, END OF YEAR	$ 19,007	$ 43,250	$ -	$ 67,652

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2021	Safekeeping Agent
Wells Fargo Bank	CUSIP 3132A5GQ2, FMAC, FEPC, 3.50%, 03/01/2047	$ 194,437	Bank of New York Mellon
Wells Fargo Bank	CUSIP 3132A5HF5, FMAC, FEPC, 3.50%, 08/1/2047	75,509	Bank of New York Mellon
Wells Fargo Bank	CUSIP 3140K0SE0, FNMA FNMS, 3.0%, 12/1/2049	109,687	Bank of New York Mellon
Wells Fargo Bank	CUSIP 31418DHK1, FNMA FNMS, 2.50%, 11/1/2049	300,038	Bank of New York Mellon
		$ 679,671	

Total amount on deposit	$ 1,037,768
Less: FDIC	(250,000)
Total uninsured public money	787,768
50% collateral requirement	393,884
Total pledged	679,671
Over pledged	$ 285,787

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	Primary Government
Operating account	$ 1,037,768
Reconciling items	(79,615)
Reconciled balance at June 30, 2021	958,153
Balance per statement of net position	$ 958,153

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
June 30, 2020 Cash Balance	$ 542,832	$ 1	$ 3,800
2020-2021 Revenue	3,510,792	-	-
2020-2021 Expenditures	(2,953,033)	-	-
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	1,100,591	1	3,800
June 30, 2021 Payroll Liabilities	129,745	-	-
June 30, 2021 Temporary Interfund Loans	(331,824)	-	-
June 30, 2021 Adjustments/Reconciling Differences	(5)	-	-
June 30, 2021 Cash (Book Balance)	$ 898,507	$ 1	$ 3,800
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 898,507	$ 1	$ 3,800
June 30, 2021 Payroll Liabilities	(129,745)	-	-
June 30, 2021 Temporary Interfund Loans	331,824	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 1,100,586	$ 1	$ 3,800

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Student Activity 23000	Projects Account 24000	Direct Account 25000
June 30, 2020 Cash Balance	$ -	$ (109,573)	$ -
2020-2021 Revenue	458	140,602	177
2020-2021 Expenditures	(270)	(145,137)	-
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	188	(114,108)	177
June 30, 2021 Payroll Liabilities	-	2,757	-
June 30, 2021 Temporary Interfund Loans	-	111,351	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
June 30, 2021 Cash (Book Balance)	$ 188	$ -	$ 177
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 188	$ -	$ 177
June 30, 2021 Payroll Liabilities	-	(2,757)	-
June 30, 2021 Temporary Interfund Loans	-	(111,351)	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 188	$ (114,108)	$ 177

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB-33 31600
June 30, 2020 Cash Balance	$ (856)	$ -	$ (157,230)	$ 17,360
2020-2021 Revenue	856	62,399	157,230	242,873
2020-2021 Expenditures	-	(249,595)	(33,277)	(245,911)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	-	(187,196)	(33,277)	14,322
June 30, 2021 Payroll Liabilities	-	-	-	-
June 30, 2021 Temporary Interfund Loans	-	187,196	33,277	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2021 Cash (Book Balance)	$ -	$ -	$ -	$ 14,322
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ -	$ -	$ -	$ 14,322
June 30, 2021 Payroll Liabilities	-	-	-	-
June 30, 2021 Temporary Interfund Loans	-	(187,196)	(33,277)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ -	$ (187,196)	$ (33,277)	$ 14,322

The accompanying notes are an integral part of the financial statements.

New Mexico International School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	State Match 31703	Total Primary Government
June 30, 2020 Cash Balance	$ (24,438)	$ 2,471	$ 2,000	$ 276,367
2020-2021 Revenue	24,438	122,232	-	4,262,057
2020-2021 Expenditures	-	(83,545)	(2,000)	(3,712,768)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	-	41,158	-	825,656
June 30, 2021 Payroll Liabilities	-	-	-	132,502
June 30, 2021 Temporary Interfund Loans	-	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	(5)
June 30, 2021 Cash (Book Balance)	$ -	$ 41,158	$ -	$ 958,153
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ -	$ 41,158	$ -	$ 958,153
June 30, 2021 Payroll Liabilities	-	-	-	(132,502)
June 30, 2021 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ -	$ 41,158	$ -	$ 825,651

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	$ 1,180,604
Receivables, net of allowance for uncollectibles	
Due from other governments	108,496
Total current assets	1,289,100
Noncurrent assets	
Capital assets	
Building/leasehold improvements	179,486
Furniture, fixtures, and equipment	126,916
Less: accumulated depreciation	(161,550)
Total noncurrent assets	144,852
Total assets	1,433,952
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	6,781,877
Related to other post-employment benefits	512,997
Total deferred outflows of resources	7,294,874
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 8,728,826
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	$ 115,602
Accrued liabilities	255,949
Compensated absences	8,252
Total current liabilities	379,803
Noncurrent liabilities	
Net pension liability	14,332,037
Other post-employment benefits liability	1,987,343
Total noncurrent liabilities	16,319,380
Total liabilities	16,699,183
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	143,221
Related to other post-employment benefits	751,551
Total deferred inflows of resources	894,772
NET POSITION	
Net investment in capital assets	144,852
Restricted	510,916
Unrestricted (deficit)	(9,520,897)
Total net position (deficit)	(8,865,129)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 8,728,826

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
GOVERNMENTAL ACTIVITIES					
Instruction	$ 5,476,437	$ 4,500	$ 106,649	$ -	$ (5,365,288)
Support services					
Students	261,409	-	91,576	-	(169,833)
Instruction	2,449	-	-	-	(2,449)
General administration	150,661	-	-	-	(150,661)
School administration	327,785	-	-	-	(327,785)
Central services	151,898	-	-	7,852	(144,046)
Operation and maintenance of plant	247,678	-	-	-	(247,678)
Student transportation	-	-	-	-	-
Other support services	12,462	-	-	-	(12,462)
Operating of non-instructional services					
Food services operations	60,966	913	30,809	-	(29,244)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	855,941	-	-	333,665	(522,276)
Debt service - interest expense	-	-	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 7,547,686	$ 5,413	$ 229,034	$ 341,517	(6,971,722)

GENERAL REVENUES	
State equalization guarantee	3,417,100
Miscellaneous	82,204
Property taxes	507,052
Total general revenues	4,006,356
CHANGE IN NET POSITION	(2,965,366)
NET POSITION, BEGINNING OF YEAR	(6,036,704)
ADOPTION OF GASB 84	136,941
NET POSITION, BEGINNING OF YEAR AS RESTATED	(5,899,763)
NET POSITION, END OF YEAR	$ (8,865,129)

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	11000 General	Major Fund 23000 Student Activity Funds	Major Fund 31200 Public School Capital Outlay	Major Fund 31600 Capital Improvements HB-33
ASSETS				
Cash and cash equivalents	$ 554,895	$ 159,844	$ -	$ 155,819
Accounts receivable				
Due from other governments	-	-	83,415	6,579
Other	-	-	-	-
Due from other funds	97,417	-	-	-
TOTAL ASSETS	$ 652,312	$ 159,844	$ 83,415	$ 162,398
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ 9,209	$ 8,823	$ -	$ 96,805
Accrued liabilities	236,470	-	-	-
Due to other funds	-	-	83,415	-
Total liabilities	245,679	8,823	83,415	96,805
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	151,021	-	65,593
Committed	-	-	-	-
Assigned for subsequent year	274,922	-	-	-
Unassigned	131,711	-	-	-
Total fund balances	406,633	151,021	-	65,593
TOTAL LIABILITIES AND FUND BALANCES	$ 652,312	$ 159,844	$ 83,415	$ 162,398

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
ASSETS			
Cash and cash equivalents	$ 205,948	$ 104,098	$ 1,180,604
Accounts receivable			
Due from other governments	3,285	15,217	108,496
Other	-	-	-
Due from other funds	-	-	97,417
TOTAL ASSETS	$ 209,233	$ 119,315	$ 1,386,517
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ 765	$ -	$ 115,602
Accrued liabilities	-	19,479	255,949
Due to other funds	-	14,002	97,417
Total liabilities	765	33,481	468,968
FUND BALANCES			
Nonspendable	-	-	-
Restricted	208,468	85,834	510,916
Committed	-	-	-
Assigned for subsequent year	-	-	274,922
Unassigned	-	-	131,711
Total fund balances	208,468	85,834	917,549
TOTAL LIABILITIES AND FUND BALANCES	$ 209,233	$ 119,315	$ 1,386,517

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 917,549
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	306,402
Accumulated depreciation is	(161,550)
Total capital assets	144,852
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	6,781,877
Deferred inflows of resources	(143,221)
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	512,997
Deferred inflows of resources	(751,551)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Compensated absences	(8,252)
Net pension liability	(14,332,037)
Net other post-employment benefits liability	(1,987,343)
Net Position of Governmental Activities (Statement of Net Position)	$ (8,865,129)

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	11000 General	Major Fund 23000 Student Activity Funds	Major Fund 31200 Public School Capital Outlay	Major Fund 31600 Capital Improvements HB-33
REVENUES				
Property taxes	$ -	$ -	$ -	$ 336,651
Local and county sources	5,603	76,601	-	-
State sources	3,417,100	-	333,665	-
Federal sources	-	-	-	-
Total revenues	3,422,703	76,601	333,665	336,651
EXPENDITURES				
Current				
Instruction	2,168,568	62,521	-	-
Support services				
Students	169,833	-	-	-
Instruction	2,449	-	-	-
General administration	150,661	-	-	-
School administration	327,785	-	-	-
Central services	151,898	-	-	-
Operations and maintenance of plant	239,826	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	1,710	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	333,665	348,690
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	3,212,730	62,521	333,665	348,690
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	209,973	14,080	-	(12,039)
FUND BALANCES, BEGINNING OF YEAR	196,660	-	-	77,632
ADOPTION OF GASB 84	-	136,941	-	-
FUND BALANCES, END OF YEAR	$ 406,633	$ 151,021	$ -	$ 65,593

The accompanying notes are an integral part of the financial statement.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
REVENUES			
Property taxes	$ 170,401	$ -	$ 507,052
Local and county sources	-	5,913	88,117
State sources	-	-	3,750,765
Federal sources	-	236,386	236,386
Total revenues	170,401	242,299	4,582,320
EXPENDITURES			
Current			
Instruction	-	136,356	2,367,445
Support services			
Students	-	91,576	261,409
Instruction	-	-	2,449
General administration	-	-	150,661
School administration	-	-	327,785
Central services	-	-	151,898
Operations and maintenance of plant	-	7,852	247,678
Student transportation	-	-	-
Other support services	12,462	-	12,462
Operation of non-instructional services			
Food services operations	-	45,900	47,610
Community services operations	-	-	-
Facilities, supplies, and materials	157,956	10,758	851,069
Debt service - principal payments	-	-	-
Debt service - interest payments	-	-	-
Total expenditures	170,418	292,442	4,420,466
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(17)	(50,143)	161,854
FUND BALANCES, BEGINNING OF YEAR	208,485	135,977	618,754
ADOPTION OF GASB 84	-	-	136,941
FUND BALANCES, END OF YEAR	$ 208,468	$ 85,834	$ 917,549

The accompanying notes are an integral part of the financial statement.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 161,854
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(3,247,339)
Income related to the net other post-employment benefits liability not reported in the funds.	139,429
Change in compensated absences for the fiscal year	(82)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	27,765
Depreciation expense	(46,993)
Excess of depreciation expense over capital outlay	(19,228)
Change in Net Position of Governmental Activities (Statement of Activities)	$ (2,965,366)

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -		$ -	$ -
Local and county sources	-	-	5,603	5,603
State sources	3,601,546	3,417,100	3,417,100	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	3,601,546	3,417,100	3,422,703	5,603
EXPENDITURES				
Current				
Instruction	2,449,088	2,294,878	2,167,601	127,277
Support services				
Students	229,563	229,563	169,833	59,730
Instruction	500	2,500	2,129	371
General administration	159,328	159,328	150,769	8,559
School administration	303,725	400,069	327,483	72,586
Central services	154,629	154,629	151,898	2,731
Operation and maintenance of plant	398,392	318,392	234,017	84,375
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	56,321	56,321	1,710	54,611
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	3,751,546	3,615,680	3,205,440	410,240
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(150,000)	(198,580)	217,263	415,843
DESIGNATED CASH	150,000	198,580	-	(198,580)
NET CHANGES IN FUND BALANCE	$ -	$ -	217,263	$ 217,263
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(7,290)	
NET CHANGES IN FUND BALANCE			$ 209,973	

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Student Activities Fund (Fund 23000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	130,000	69,232	76,601	7,369
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	130,000	69,232	76,601	7,369
EXPENDITURES				
Current				
Instruction	230,000	206,173	53,698	152,475
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	230,000	206,173	53,698	152,475
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(100,000)	(136,941)	22,903	159,844
DESIGNATED CASH	100,000	136,941	-	(136,941)
NET CHANGES IN FUND BALANCE	$ -	$ -	22,903	$ 22,903
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(8,823)	
NET CHANGES IN FUND BALANCE			$ 14,080	

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Public School Capital Outlay Fund (Fund 31200)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	333,665	329,742	(3,923)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	333,665	329,742	(3,923)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	333,665	333,665	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	333,665	333,665	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(3,923)	(3,923)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(3,923)	$ (3,923)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,923	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 331,285	$ 331,285	$ 335,192	$ 3,907
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	331,285	331,285	335,192	3,907
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	3,313	3,313	-	3,313
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	327,972	489,830	341,231	148,599
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	331,285	493,143	341,231	151,912
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(161,858)	(6,039)	155,819
DESIGNATED CASH	-	161,858	-	(161,858)
NET CHANGES IN FUND BALANCE	$ -	$ -	(6,039)	$ (6,039)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,459	
Adjustments to expenditures			(7,459)	
NET CHANGES IN FUND BALANCE			$ (12,039)	

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 (Local) Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 167,790	$ 167,790	$ 169,673	$ 1,883
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	167,790	167,790	169,673	1,883
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,678	1,678	-	1,678
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	15,000	15,000	11,697	3,303
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	321,112	357,040	157,956	199,084
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	337,790	373,718	169,653	204,065
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(170,000)	(205,928)	20	205,948
DESIGNATED CASH	170,000	205,928	-	(205,928)
NET CHANGES IN FUND BALANCE	$ -	$ -	20	$ 20
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			728	
Adjustments to expenditures			(765)	
NET CHANGES IN FUND BALANCE			$ (17)	

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	21000 Cafeteria	24106 Entitlement IDEA-B	24154 Teacher/Principal Training & Recruiting	24301 CARES Act
ASSETS				
Current assets				
Cash and cash equivalents	$ 31,410	$ 11,006	$ -	$ 4,925
Accounts receivable				
Due from other governments	-	-	15,217	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 31,410	$ 11,006	$ 15,217	$ 4,925
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	2,333	11,006	1,215	4,925
Due to other funds	-	-	14,002	-
Total liabilities	2,333	11,006	15,217	4,925
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	29,077	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	29,077	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 31,410	$ 11,006	$ 15,217	$ 4,925

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24306 CARES/GEER HEPA Filter	25152 Title I Medicaid 0/2 years	26207 CNM Foundation	27109 PED Instructional Materials
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ 38,659	$ 2,513	$ 9,850
Accounts receivable				
Due from other governments	-	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ -	$ 38,659	$ 2,513	$ 9,850
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	38,659	2,513	9,850
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	38,659	2,513	9,850
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ 38,659	$ 2,513	$ 9,850

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	29130 School Based Health Center	31703 SB-9 State Match Cash	Total
ASSETS			
Current assets			
Cash and cash equivalents	$ 5,735	$ -	$ 104,098
Accounts receivable			
Due from other governments	-	-	15,217
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	$ 5,735	$ -	$ 119,315
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	-	19,479
Due to other funds	-	-	14,002
Total liabilities	-	-	33,481
FUND BALANCES			
Nonspendable	-	-	-
Restricted	5,735	-	85,834
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
Total fund balances (deficit)	5,735	-	85,834
TOTAL LIABILITIES AND FUND BALANCES	$ 5,735	$ -	$ 119,315

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	21000 Cafeteria	24106 Entitlement IDEA-B	24154 Teacher/Principal Training & Recruiting	24301 CARES Act
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	913	-	-	-
State sources	-	-	-	-
Federal sources	30,809	103,458	8,669	78,557
Total revenues	31,722	103,458	8,669	78,557
EXPENDITURES				
Current				
Instruction	-	70,973	8,669	37,939
Support services				
Students	-	32,485	-	40,618
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	45,900	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	45,900	103,458	8,669	78,557
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(14,178)	-	-	-
FUND BALANCES, BEGINNING OF YEAR	43,255	-	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ 29,077	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24306	25152	26207	27109
		Title I		
	CARES/GEER HEPA Filter	Medicaid 0/2 years	CNM Foundation	PED Instructional Materials
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	1,500	-
State sources	-	-	-	-
Federal sources	7,852	7,041	-	-
Total revenues	7,852	7,041	1,500	-
EXPENDITURES				
Current				
Instruction	-	-	1,754	13,521
Support services				
Students	-	18,473	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	7,852	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	7,852	18,473	1,754	13,521
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(11,432)	(254)	(13,521)
FUND BALANCES, BEGINNING OF YEAR	-	50,091	2,767	23,371
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ 38,659	$ 2,513	$ 9,850

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	29130 School Based Health Center	31703 SB-9 State Match Cash	Total
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	3,500	-	5,913
State sources	-	-	-
Federal sources	-	-	236,386
Total revenues	3,500	-	242,299
EXPENDITURES			
Current			
Instruction	3,500	-	136,356
Support services			
Students	-	-	91,576
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	7,852
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	45,900
Community services operations	-	-	-
Facilities, supplies, and materials	-	10,758	10,758
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	3,500	10,758	292,442
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	(10,758)	(50,143)
FUND BALANCES, BEGINNING OF YEAR	5,735	10,758	135,977
ADOPTION OF GASB 84	-	-	-
FUND BALANCES, END OF YEAR	$ 5,735	$ -	$ 85,834

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2021	Safekeeping Agent
US Bank	Letter of Credit, LOC No 554762	$ 600,000	FHLB Cincinnati
		$ 600,000	

Total amount on deposit	$ 1,202,010
Less: FDIC	(250,000)
Total uninsured public money	952,010
50% collateral requirement	476,005
Total pledged	600,000
Over pledged	$ 123,995

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	Primary Government
Operating account	$ 1,202,010
Reconciling items	(21,406)
Reconciled balance at June 30, 2021	1,180,604
Balance per statement of net position	$ 1,180,604

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Food Services 21000	Student Activity 23000
June 30, 2020 Cash Balance	$ 198,579	$ 43,255	$ 136,941
2020-2021 Revenue	3,422,703	31,722	76,600
2020-2021 Expenditures	(3,205,440)	(45,900)	(53,697)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	415,842	29,077	159,844
June 30, 2021 Payroll Liabilities	236,470	2,333	-
June 30, 2021 Temporary Interfund Loans	(97,417)	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
June 30, 2021 Cash (Book Balance)	$ 554,895	$ 31,410	$ 159,844
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 554,895	$ 31,410	$ 159,844
June 30, 2021 Payroll Liabilities	(236,470)	(2,333)	-
June 30, 2021 Temporary Interfund Loans	97,417	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 415,842	$ 29,077	$ 159,844

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Projects Account 24000	Direct Account 25000	Grant Funds 26000
June 30, 2020 Cash Balance	$ (70,087)	$ 52,780	$ 2,767
2020-2021 Revenue	253,406	7,041	1,500
2020-2021 Expenditures	(205,084)	(21,162)	(1,754)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	6,548	-	-
June 30, 2021 Cash Available to Budget	(15,217)	38,659	2,513
June 30, 2021 Payroll Liabilities	17,146	-	-
June 30, 2021 Temporary Interfund Loans	14,002	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
June 30, 2021 Cash (Book Balance)	$ 15,931	$ 38,659	$ 2,513
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 15,931	$ 38,659	$ 2,513
June 30, 2021 Payroll Liabilities	(17,146)	-	-
June 30, 2021 Temporary Interfund Loans	(14,002)	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ (15,217)	$ 38,659	$ 2,513

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HB-33 31600
June 30, 2020 Cash Balance	$ 22,871	$ 5,735	$ (79,492)	$ 161,858
2020-2021 Revenue	500	3,500	329,742	335,192
2020-2021 Expenditures	(13,521)	(3,500)	(333,665)	(341,231)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	9,850	5,735	(83,415)	155,819
June 30, 2021 Payroll Liabilities	-	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	83,415	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2021 Cash (Book Balance)	$ 9,850	$ 5,735	$ -	$ 155,819
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ 9,850	$ 5,735	$ -	$ 155,819
June 30, 2021 Payroll Liabilities	-	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	(83,415)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 9,850	$ 5,735	$ (83,415)	$ 155,819

The accompanying notes are an integral part of the financial statements.

Public Academy for Performing Arts
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	State Match 31703	Total Primary Government
June 30, 2020 Cash Balance	$ 3,991	$ 205,928	$ -	$ 685,126
2020-2021 Revenue	6,767	169,673	-	4,638,346
2020-2021 Expenditures	-	(169,653)	(10,758)	(4,405,365)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	(10,758)	-	10,758	6,548
June 30, 2021 Cash Available to Budget	-	205,948	-	924,655
June 30, 2021 Payroll Liabilities	-	-	-	255,949
June 30, 2021 Temporary Interfund Loans	-	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2021 Cash (Book Balance)	$ -	$ 205,948	$ -	$ 1,180,604
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ -	$ 205,948	$ -	$ 1,180,604
June 30, 2021 Payroll Liabilities	-	-	-	(255,949)
June 30, 2021 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ -	$ 205,948	$ -	$ 924,655

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	$ 266,370
Receivables, net of allowance for uncollectibles	
Due from other governments	276,107
Total current assets	542,477
Noncurrent assets	
Capital assets	
Land	185,456
Building/leasehold improvements	197,086
Furniture, fixtures, and equipment	550,349
Less: accumulated depreciation	(353,857)
Total noncurrent assets	579,034
Total assets	1,121,511
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	7,388,701
Related to other post-employment benefits	608,202
Total deferred outflows of resources	7,996,903
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 9,118,414
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	$ 14,562
Accrued liabilities	229,428
Compensated absences	31,658
Total current liabilities	275,648
Noncurrent liabilities	
Net pension liability	15,128,487
Other post-employment benefits liability	2,083,918
Total noncurrent liabilities	17,212,405
Total liabilities	17,488,053
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	87,403
Related to other post-employment benefits	768,037
Total deferred inflows of resources	855,440
NET POSITION	
Net investment in capital assets	579,034
Restricted	38,036
Unrestricted (deficit)	(9,842,149)
Total net position (deficit)	(9,225,079)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 9,118,414

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
GOVERNMENTAL ACTIVITIES					
Instruction	$ 5,597,044	$ -	$ 486,430	$ -	$ (5,110,614)
Support services					
Students	736,095	-	254,971	-	(481,124)
Instruction	5,000	-	-	-	(5,000)
General administration	300,124	-	-	-	(300,124)
School administration	214,100	-	5,853	-	(208,247)
Central services	269,374	-	-	-	(269,374)
Operation and maintenance of plant	309,588	-	-	-	(309,588)
Student transportation	14,727	-	-	-	(14,727)
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	85,273	-	180,142	-	94,869
Community services operations	357,860	-	-	-	(357,860)
Facilities, supplies, and materials	684,826	-	-	261,128	(423,698)
Debt service - interest expense	-	-	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 8,574,011	$ -	$ 927,396	$ 261,128	(7,385,487)

GENERAL REVENUES	
State equalization guarantee	3,503,446
Miscellaneous	10,750
Property taxes	395,347
Total general revenues	3,909,543
CHANGE IN NET POSITION	(3,475,944)
NET POSITION, BEGINNING OF YEAR	(5,751,971)
ADOPTION OF GASB 84	2,836
NET POSITION (DEFICIT), BEGINNING OF YEAR AS RESTATED	(5,749,135)
NET POSITION (DEFICIT), END OF YEAR	$ (9,225,079)

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	11000 General	Major Fund 24146 Charter Schools	Non-Major Funds	Governmental Funds Total
ASSETS				
Cash and cash equivalents	$ 230,407	$ -	$ 35,963	$ 266,370
Accounts receivable				
Due from other governments	-	113,106	163,001	276,107
Due from other funds	244,422	-	-	244,422
TOTAL ASSETS	$ 474,829	$ 113,106	$ 198,964	$ 786,899
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ 9,463	$ -	$ 5,099	$ 14,562
Accrued liabilities	203,814	15	25,599	229,428
Due to other funds	-	113,091	131,331	244,422
Total liabilities	213,277	113,106	162,029	488,412
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	38,036	38,036
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	261,552	-	(1,101)	260,451
Total fund balances	261,552	-	36,935	298,487
TOTAL LIABILITIES AND FUND BALANCES	$ 474,829	$ 113,106	$ 198,964	$ 786,899

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 298,487
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	932,891
Accumulated depreciation is	(353,857)
Total capital assets	579,034
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	7,388,701
Deferred inflows of resources	(87,403)
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	608,202
Deferred inflows of resources	(768,037)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Compensated absences	(31,658)
Net pension liability	(15,128,487)
Net other post-employment benefits liability	(2,083,918)
Net Position of Governmental Activities (Statement of Net Position)	$ (9,225,079)

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	11000 General	Major Fund 24146 Charter Schools	Non-Major Funds	Governmental Funds Total
REVENUES				
Property taxes	$ -	$ -	$ 395,347	$ 395,347
Local and county sources	1,500	-	45,564	47,064
State sources	3,503,446	-	445,492	3,948,938
Federal sources	-	120,660	586,058	706,718
Interest	-	-	-	-
Total revenues	3,504,946	120,660	1,472,461	5,098,067
EXPENDITURES				
Current				
Instruction	1,874,470	-	287,174	2,161,644
Support services				
Students	477,556	96,500	191,926	765,982
Instruction	-	-	5,000	5,000
General administration	296,135	-	3,989	300,124
School administration	213,245	-	855	214,100
Central services	269,374	-	-	269,374
Operations and maintenance of plant	309,588	-	-	309,588
Student transportation	14,727	-	-	14,727
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	85,273	-	-	85,273
Community services operations	-	24,160	353,571	377,731
Facilities, supplies, and materials	-	-	656,209	656,209
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	3,540,368	120,660	1,498,724	5,159,752
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(35,422)	-	(26,263)	(61,685)
FUND BALANCES, BEGINNING OF YEAR	296,974	-	60,362	357,336
ADOPTION OF GASB 84	-	-	2,836	2,836
FUND BALANCES, END OF YEAR	$ 261,552	$ -	$ 36,935	$ 298,487

The accompanying notes are an integral part of the financial statement.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ (61,685)
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(3,553,610)
Income related to the net other post-employment benefits liability not reported in the funds.	118,696
Change in compensated absences for the fiscal year	(486)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	95,375
Depreciation expense	(48,514)
Excess of capital outlay over depreciation expense	46,861
Loss on disposal of capital asset	(25,720)
Change in Net Position of Governmental Activities (Statement of Activities)	$ (3,475,944)

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	1,500	1,500	-
State sources	3,927,206	3,503,446	3,503,446	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	3,927,206	3,504,946	3,504,946	-
EXPENDITURES				
Current				
Instruction	2,130,922	1,964,349	1,874,467	89,882
Support services				
Students	599,529	579,529	477,556	101,973
Instruction	2,500	2,500	-	2,500
General administration	287,511	309,611	296,336	13,275
School administration	213,563	221,916	210,475	11,441
Central services	270,683	271,883	265,774	6,109
Operation and maintenance of plant	367,975	326,475	301,363	25,112
Student transportation	18,769	25,269	14,727	10,542
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	92,957	95,457	85,273	10,184
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	3,984,409	3,796,989	3,525,971	271,018
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(57,203)	(292,043)	(21,025)	271,018
DESIGNATED CASH	57,203	292,043	-	(292,043)
NET CHANGES IN FUND BALANCE	$ -	$ -	(21,025)	$ (21,025)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(14,397)	
NET CHANGES IN FUND BALANCE			$ (35,422)	

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Charter Schools Fund (Fund 24146)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	120,660	7,554	(113,106)
Interest	-	-	-	-
Total revenues	-	120,660	7,554	(113,106)
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	96,500	96,500	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	24,160	24,160	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	120,660	120,660	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(113,106)	(113,106)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(113,106)	$ (113,106)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			113,106	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	14000 Instructional Materials	23000 Student Activity Fund	24101 Title I IASA	24106 Entitlement IDEA-B
ASSETS				
Current assets				
Cash and cash equivalents	$ 28	$ 2,366	$ -	$ -
Accounts receivable				
Due from other governments	-	-	34,357	29,894
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 28	$ 2,366	$ 34,357	$ 29,894
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	3,235	12,302
Due to other governments	-	-	-	-
Due to other funds	-	-	31,122	17,626
Total liabilities	-	-	34,357	29,928
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	28	2,366	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	(34)
Total fund balances (deficit)	28	2,366	-	(34)
TOTAL LIABILITIES AND FUND BALANCES	$ 28	$ 2,366	$ 34,357	$ 29,894

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24174 Carl D Perkins Secondary	24176 Carl D Perkins Secondary
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ 485
Accounts receivable				
Due from other governments	-	13,397	10,151	2,802
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ -	$ 13,397	$ 10,151	$ 3,287
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	1,172	-	3,287
Due to other governments	-	-	-	-
Due to other funds	-	13,292	10,151	-
Total liabilities	-	14,464	10,151	3,287
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	(1,067)	-	-
Total fund balances (deficit)	-	(1,067)	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ 13,397	$ 10,151	$ 3,287

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24190 Title I Comprehensive	24301 CARES Act	24305 Governor's Emergency Education	24306 CARES Act CRRSA ESSER II
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Due from other governments	8,719	-	2,289	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 8,719	$ -	$ 2,289	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	8,719	-	2,289	-
Total liabilities	8,719	-	2,289	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 8,719	$ -	$ 2,289	$ -

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	26186 ABC Community Schools Partnership	27103 Dual Credit Instruction	27107 2012 GOB Public School Library	27109 PED Instructional Materials
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ 20	$ -	$ 683
Accounts receivable				
Due from other governments	1,243	-	722	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 1,243	$ 20	$ 722	$ 683
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	97	-	-	-
Due to other governments	-	-	-	-
Due to other funds	1,146	-	722	-
Total liabilities	1,243	-	722	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	20	-	683
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	20	-	683
TOTAL LIABILITIES AND FUND BALANCES	$ 1,243	$ 20	$ 722	$ 683

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	27127 Community Schools Implementation	27502 CTE Pilot	28133 Youth Conservation Corp	29102 Private Direct Grants	31200 Public School Capital Outlay
ASSETS					
Current assets					
Cash and cash equivalents	$ -	$ -	$ -	$ 7,000	$ -
Accounts receivable					
Due from other governments	35,709	14,991	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 35,709	$ 14,991	$ -	$ 7,000	$ -
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	4,400	1,106	-	-	-
Due to other governments	-	-	-	-	-
Due to other funds	31,309	13,885	-	-	-
Total liabilities	35,709	14,991	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	7,000	-
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balances (deficit)	-	-	-	7,000	-
TOTAL LIABILITIES AND FUND BALANCES	$ 35,709	$ 14,991	$ -	$ 7,000	$ -

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	31400 Legislative Capital Outlay	31600 Capital Improvements HB-33	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
ASSETS					
Current assets					
Cash and cash equivalents	$ -	$ 3,664	$ 21,717	$ -	$ 35,963
Accounts receivable					
Due from other governments	1,070	5,107	2,550	-	163,001
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 1,070	$ 8,771	$ 24,267	$ -	$ 198,964
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	$ -	$ 5,099	$ -	$ -	$ 5,099
Accrued liabilities	-	-	-	-	25,599
Due to other governments	-	-	-	-	-
Due to other funds	1,070	-	-	-	131,331
Total liabilities	1,070	5,099	-	-	162,029
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	3,672	24,267	-	38,036
Committed	-	-	-	-	-
Assigned for subsequent year	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	(1,101)
Total fund balances (deficit)	-	3,672	24,267	-	36,935
TOTAL LIABILITIES AND FUND BALANCES	$ 1,070	$ 8,771	$ 24,267	$ -	$ 198,964

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	14000	23000	24101	24106
	Instructional Materials	Student Activity Fund	Title I IASA	Entitlement IDEA-B
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	150	-	-
State sources	-	-	-	-
Federal sources	-	-	136,493	146,318
Total revenues	-	150	136,493	146,318
EXPENDITURES				
Current				
Instruction	2,599	620	129,494	-
Support services				
Students	-	-	1,999	146,321
Instruction	-	-	5,000	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	2,599	620	136,493	146,321
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(2,599)	(470)	-	(3)
FUND BALANCES, BEGINNING OF YEAR	2,627	-	-	(31)
ADOPTION OF GASB 84	-	2,836	-	-
FUND BALANCES, END OF YEAR	$ 28	$ 2,366	$ -	$ (34)

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24174 Carl D Perkins Secondary	24176 Carl D Perkins Secondary
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	1,920	14,402	10,151	2,802
Total revenues	1,920	14,402	10,151	2,802
EXPENDITURES				
Current				
Instruction	1,920	13,547	-	2,802
Support services				
Students	-	-	10,151	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	855	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	1,920	14,402	10,151	2,802
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	(1,067)	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ (1,067)	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24190 Title I Comprehensive	24301 CARES Act	24305 Governor's Emergency Education	24306 CARES Act CRRSA ESSER II
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	117,990	140,879	5,055	10,048
Total revenues	117,990	140,879	5,055	10,048
EXPENDITURES				
Current				
Instruction	118,021	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	140,879	5,055	10,048
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	118,021	140,879	5,055	10,048
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(31)	-	-	-
FUND BALANCES, BEGINNING OF YEAR	31	-	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	26186 ABC Community Schools Partnership	27103 Dual Credit Instruction	27107 2012 GOB Public School Library	27109 PED Instructional Materials
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	2,287	-	722	-
Federal sources	-	-	-	-
Total revenues	2,287	-	722	-
EXPENDITURES				
Current				
Instruction	-	-	722	17,449
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	2,287	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	2,287	-	722	17,449
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	(17,449)
FUND BALANCES, BEGINNING OF YEAR	-	20	-	18,132
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ 20	$ -	$ 683

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	27127 Community Schools Implementation	27502 CTE Pilot	28133 Youth Conservation Corp	29102 Private Direct Grants
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	36,314	9,100
State sources	150,000	31,355	-	-
Federal sources	-	-	-	-
Total revenues	150,000	31,355	36,314	9,100
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	31,355	-	2,100
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	150,000	-	40,302	5,000
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	150,000	31,355	40,302	7,100
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(3,988)	2,000
FUND BALANCES, BEGINNING OF YEAR	-	-	3,988	5,000
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ 7,000

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	31200 Public School Capital Outlay	31400 Legislative Capital Outlay	31600 Capital Improvements HB-33
REVENUES			
Property taxes	$ -	$ -	$ 262,488
Local and county sources	-	-	-
State sources	260,057	1,071	-
Federal sources	-	-	-
Total revenues	260,057	1,071	262,488
EXPENDITURES			
Current			
Instruction	-	-	-
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	2,648
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	260,057	1,071	262,648
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	260,057	1,071	265,296
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(2,808)
FUND BALANCES, BEGINNING OF YEAR	-	-	6,480
ADOPTION OF GASB 84	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ 3,672

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
REVENUES			
Property taxes	$ 132,859	$ -	$ 395,347
Local and county sources	-	-	45,564
State sources	-	-	445,492
Federal sources	-	-	586,058
Total revenues	132,859	-	1,472,461
EXPENDITURES			
Current			
Instruction	-	-	287,174
Support services			
Students	-	-	191,926
Instruction	-	-	5,000
General administration	1,341	-	3,989
School administration	-	-	855
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	353,571
Facilities, supplies, and materials	123,786	8,647	656,209
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	125,127	8,647	1,498,724
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	7,732	(8,647)	(26,263)
FUND BALANCES, BEGINNING OF YEAR	16,535	8,647	60,362
ADOPTION OF GASB 84	-	-	2,836
FUND BALANCES, END OF YEAR	$ 24,267	$ -	$ 36,935

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2021	Safekeeping Agent
Wells Fargo	School has no collateral	$ -	n/a
		$ -	

Total amount on deposit	$ 463,961
Less: FDIC	(250,000)
Total uninsured public money	213,961
50% collateral requirement	106,981
Total pledged	-
Under pledged	$ (106,981)

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	Primary Government
Operating account	$ 463,961
Reconciling items	(197,591)
Reconciled balance at June 30, 2021	266,370
Balance per statement of net position	$ 266,370

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000
June 30, 2020 Cash Balance	$ 292,040	$ 2,626	$ 2,836
2020-2021 Revenue	3,504,946	-	150
2020-2021 Expenditures	(3,525,971)	(2,598)	(620)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	271,015	28	2,366
June 30, 2021 Payroll Liabilities	203,814	-	-
June 30, 2021 Temporary Interfund Loans	(244,422)	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
Unreconciled difference	-	-	-
June 30, 2021 Cash (Book Balance)	$ 230,407	$ 28	$ 2,366
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 230,407	$ 28	$ 2,366
June 30, 2021 Payroll Liabilities	(203,814)	-	-
June 30, 2021 Temporary Interfund Loans	244,422	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 271,015	$ 28	$ 2,366

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Projects Account 24000	Grant Funds 26000	State Flowthrough Fund 27000
June 30, 2020 Cash Balance	$ (192,805)	$ -	$ (140,691)
2020-2021 Revenue	684,810	1,044	271,346
2020-2021 Expenditures	(706,715)	(2,287)	(199,525)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	(214,710)	(1,243)	(68,870)
June 30, 2021 Payroll Liabilities	19,974	97	5,506
June 30, 2021 Temporary Interfund Loans	194,737	1,146	63,365
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
Unreconciled difference	484	-	702
June 30, 2021 Cash (Book Balance)	$ 485	$ -	$ 703
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 485	$ -	$ 703
June 30, 2021 Payroll Liabilities	(19,974)	(97)	(5,506)
June 30, 2021 Temporary Interfund Loans	(194,737)	(1,146)	(63,365)
Audit adjustments and reclassifications/other reconciling	(484)	-	(702)
Line 7 PED Cash Report June 30, 2021	$ (214,710)	$ (1,243)	$ (68,870)

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30, 2020 Cash Balance	$ (36,140)	$ 5,000	$ (21,298)
2020-2021 Revenue	76,442	9,100	281,355
2020-2021 Expenditures	(40,302)	(7,100)	(260,057)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	-	7,000	-
June 30, 2021 Payroll Liabilities	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
Unreconciled difference	-	-	-
June 30, 2021 Cash (Book Balance)	$ -	$ 7,000	$ -
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ -	$ 7,000	$ -
June 30, 2021 Payroll Liabilities	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ -	$ 7,000	$ -

The accompanying notes are an integral part of the financial statements.

Robert F. Kennedy Charter School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Special Capital Outlay 31400	Capital Improve. HB-33 31600	Capital Improve. Local SB-9 31701	Total Primary Government
June 30, 2020 Cash Balance	$ (32,549)	$ 2,256	$ 14,426	$ (104,299)
2020-2021 Revenue	32,549	261,547	132,388	5,255,677
2020-2021 Expenditures	(1,070)	(260,139)	(125,097)	(5,131,481)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	(1,070)	3,664	21,717	19,897
June 30, 2021 Payroll Liabilities	-	-	-	229,391
June 30, 2021 Temporary Interfund Loans	1,070	-	-	15,896
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	-
Unreconciled difference	-	-	-	1,186
June 30, 2021 Cash (Book Balance)	$ -	$ 3,664	$ 21,717	$ 266,370
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ -	$ 3,664	$ 21,717	$ 266,370
June 30, 2021 Payroll Liabilities	-	-	-	(229,391)
June 30, 2021 Temporary Interfund Loans	(1,070)	-	-	(15,896)
Audit adjustments and reclassifications/other reconciling	-	-	-	(1,186)
Line 7 PED Cash Report June 30, 2021	$ (1,070)	$ 3,664	$ 21,717	$ 19,897

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	$ 984,700
Receivables, net of allowance for uncollectibles	
Due from other governments	48,190
Prepaid expenses	7,553
Total current assets	1,040,443
Total assets	1,040,443
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	3,971,155
Related to other post-employment benefits	702,720
Total deferred outflows of resources	4,673,875
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 5,714,318
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	$ 13,987
Accrued liabilities	1,080
Compensated absences	9,500
Total current liabilities	24,567
Noncurrent liabilities	
Net pension liability	6,807,312
Other post-employment benefits liability	934,257
Total noncurrent liabilities	7,741,569
Total liabilities	7,766,136
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	26,249
Related to other post-employment benefits	331,817
Total deferred inflows of resources	358,066
NET POSITION	
Restricted	105,673
Unrestricted (deficit)	(2,515,557)
Total net position (deficit)	(2,409,884)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION (DEFICIT)	$ 5,714,318

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
GOVERNMENTAL ACTIVITIES					
Instruction	$ 3,038,912	$ -	$ 341,030	$ -	$ (2,697,882)
Support services					
Students	540,484	-	2,530	-	(537,954)
Instruction	2,850	-	-	-	(2,850)
General administration	188,563	-	866	-	(187,697)
School administration	240,869	-	6,776	-	(234,093)
Central services	174,815	-	907	-	(173,908)
Operation and maintenance of plant	167,884	-	25,356	-	(142,528)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	114,741	-	-	111,720	(3,021)
Debt service - interest expense	-	-	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 4,469,118	$ -	$ 377,465	$ 111,720	(3,979,933)

GENERAL REVENUES	
State equalization guarantee	2,326,217
Miscellaneous	27,547
Property taxes	49,438
Total general revenues	2,403,202
CHANGE IN NET POSITION	(1,576,731)
NET POSITION, BEGINNING OF YEAR	(833,153)
NET POSITION, END OF YEAR	$ (2,409,884)

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	11000 General	Major Fund 24101 Title I - IASA	Major Fund 24146 Charter Schools	Major Fund 29102 Private Direct Grants	Non-Major Funds	Governmental Funds Total
ASSETS						
Cash and cash equivalents	$ 888,458	$ -	$ -	$ -	$ 96,242	$ 984,700
Accounts receivable						
Due from other governments	3	12,692	18,484	16,607	404	48,190
Other	-	-	-	-	-	-
Due from other funds	37,596	-	-	-	-	37,596
Prepaid expenses	7,553	-	-	-	-	7,553
TOTAL ASSETS	$ 933,610	$ 12,692	$ 18,484	$ 16,607	$ 96,646	$ 1,078,039
TOTAL LIABILITIES AND FUND BALANCES						
LIABILITIES						
Current liabilities						
Accounts payable	$ 12,827	$ -	$ -	$ -	$ 1,160	$ 13,987
Accrued liabilities	1,080	-	-	-	-	1,080
Due to other governments	-	-	-	-	-	-
Due to other funds	-	12,692	18,484	6,016	404	37,596
Total liabilities	13,907	12,692	18,484	6,016	1,564	52,663
FUND BALANCES						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	10,591	95,082	105,673
Committed	-	-	-	-	-	-
Assigned for subsequent year	919,703	-	-	-	-	919,703
Unassigned	-	-	-	-	-	-
Total fund balances	919,703	-	-	10,591	95,082	1,025,376
TOTAL LIABILITIES AND FUND BALANCES	$ 933,610	$ 12,692	$ 18,484	$ 16,607	$ 96,646	$ 1,078,039

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 1,025,376
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	3,971,155
Deferred inflows of resources	(26,249)
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	702,720
Deferred inflows of resources	(331,817)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Compensated absences	(9,500)
Net pension liability	(6,807,312)
Net other post-employment benefits liability	(934,257)
Net Position of Governmental Activities (Statement of Net Position)	$ (2,409,884)

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	11000 General	Major Fund 24101 Title I - IASA	Major Fund 24146 Charter Schools	Major Fund 29102 Private Direct Grants	Non-Major Funds	Governmental Funds Total
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ 49,438	$ 49,438
Local and county sources	10,940	-	-	63,069	-	74,009
State sources	2,326,217	-	-	-	131,779	2,457,996
Federal sources	-	55,606	136,344	-	118,994	310,944
Interest	-	-	-	-	-	-
Total revenues	2,337,157	55,606	136,344	63,069	300,211	2,892,387
EXPENDITURES						
Current						
Instruction	614,908	54,840	27,110	41,622	104,261	842,741
Support services						
Students	428,156	-	97,962	7,336	2,530	535,984
Instruction	-	-	-	-	2,850	2,850
General administration	189,005	766	2,678	1,683	706	194,838
School administration	223,353	-	3,292	6,619	6,776	240,040
Central services	172,285	-	1,623	-	907	174,815
Operations and maintenance of plant	138,849	-	3,679	-	25,356	167,884
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services						
Food services operations	-	-	-	-	-	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	114,741	114,741
Debt service - principal payments	-	-	-	-	-	-
Debt service - interest payments	-	-	-	-	-	-
Total expenditures	1,766,556	55,606	136,344	57,260	258,127	2,273,893
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	570,601	-	-	5,809	42,084	618,494
FUND BALANCES, BEGINNING OF YEAR	349,102	-	-	4,782	52,998	406,882
FUND BALANCES, END OF YEAR	$ 919,703	$ -	$ -	$ 10,591	$ 95,082	$ 1,025,376

The accompanying notes are an integral part of the financial statement.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 618,494
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(2,139,032)
Expenses related to the net other post-employment benefits liability not reported in the funds.	(55,139)
Change in compensated absences for the fiscal year	(1,054)
Change in Net Position of Governmental Activities (Statement of Activities)	$ (1,576,731)

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 10,940	$ 10,940
State sources	1,896,809	2,357,990	2,326,217	(31,773)
Total revenues	1,896,809	2,357,990	2,337,157	(20,833)
EXPENDITURES				
Current				
Instruction	676,394	667,047	609,936	57,111
Support services				
Students	525,400	491,637	428,156	63,481
General administration	536,342	281,341	190,626	90,715
School administration	149,257	237,901	219,358	18,543
Central services	126,529	176,237	169,390	6,847
Operation and maintenance of plant	144,093	848,364	139,251	709,113
Total expenditures	2,158,015	2,702,527	1,756,717	945,810
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(261,206)	(344,537)	580,440	924,977
DESIGNATED CASH	261,206	344,537	-	(344,537)
NET CHANGES IN FUND BALANCE	$ -	$ -	580,440	$ 580,440
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(9,839)	
NET CHANGES IN FUND BALANCE			$ 570,601	

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Title I – IASA Fund (Fund 24101)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Federal sources	$ 50,609	$ 55,609	$ 70,632	$ 15,023
Total revenues	50,609	55,609	70,632	15,023
EXPENDITURES				
Current				
Instruction	49,840	54,840	54,840	-
Support services				
General administration	769	769	766	3
Total expenditures	50,609	55,609	55,606	3
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	15,026	15,026
NET CHANGES IN FUND BALANCE	$ -	$ -	15,026	$ 15,026
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(15,026)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Charter Schools Fund (Fund 24146)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Federal sources	$ -	$ 157,594	$ 117,860	$ (39,734)
Total revenues	-	157,594	117,860	(39,734)
EXPENDITURES				
Current				
Instruction	-	48,352	27,110	21,242
Support services				
Students	-	97,968	97,962	6
General administration	-	2,678	2,678	-
School administration	-	3,292	3,292	-
Central services	-	1,623	1,623	-
Operation and maintenance of plant	-	3,681	3,679	2
Total expenditures	-	157,594	136,344	21,250
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(18,484)	(18,484)
NET CHANGES IN FUND BALANCE	$ -	$ -	(18,484)	$ (18,484)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			18,484	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Private Direct Grants Fund (Fund 29102)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 86,738	$ 51,462	$ (35,276)
Total revenues	-	86,738	51,462	(35,276)
EXPENDITURES				
Current				
Instruction	-	44,125	41,622	2,503
Support services				
Students	-	7,337	7,336	1
General administration	15,540	32,485	1,683	30,802
School administration	-	7,573	6,619	954
Total expenditures	15,540	91,520	57,260	34,260
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(15,540)	(4,782)	(5,798)	(1,016)
DESIGNATED CASH	15,540	4,782	-	(4,782)
NET CHANGES IN FUND BALANCE	$ -	$ -	(5,798)	$ (5,798)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			11,607	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ 5,809	

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	14000 Instructional Materials	24106 Entitlement IDEA-B	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting
ASSETS				
Current assets				
Cash and cash equivalents	$ 1,240	$ -	$ -	$ -
Accounts receivable				
Due from other governments	-	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 1,240	$ -	$ -	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	1,240	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	1,240	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 1,240	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24174 Carl D Perkins Secondary - Current	24189 Student Supp Academic Achievement Title IV	24190 Title I CSI	24301 CARES Act
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Due from other governments	-	-	187	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ 187	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	187	-
Total liabilities	-	-	187	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ -	$ 187	$ -

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24306 HEPA and ESSER	26121 Kellogg Foundation	26141 Daniels Fund	27107 GOB Library
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Due from other governments	-	-	-	217
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ -	$ 217
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	217
Total liabilities	-	-	-	217
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ -	$ -	$ 217

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	27109 Teachers Instructional Materials	27130 Feminine Hygiene	27502 Career Technical Education Program	31200 Public School Capital Outlay
ASSETS				
Current assets				
Cash and cash equivalents	$ 3,186	$ -	$ -	$ -
Accounts receivable				
Due from other governments	-	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 3,186	$ -	$ -	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ 1,149	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	1,149	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	2,037	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	2,037	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 3,186	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	31700 Capital Improvements SB-9 (State Match)	31701 Capital Improvements SB-9 (Local)	31703 Capital Improvements SB-9 State Match	Total
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ 91,816	$ -	$ 96,242
Accounts receivable				
Due from other governments	-	-	-	404
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ -	$ 91,816	$ -	$ 96,646
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ 11	$ -	$ 1,160
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	404
Total liabilities	-	11	-	1,564
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	91,805	-	95,082
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	91,805	-	95,082
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ 91,816	$ -	$ 96,646

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	14000 Instructional Materials	24106 Entitlement IDEA-B	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	32,516	-	5,950
Total revenues	-	32,516	-	5,950
EXPENDITURES				
Current				
Instruction	747	32,516	-	5,850
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	100
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	747	32,516	-	5,950
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(747)	-	-	-
FUND BALANCES, BEGINNING OF YEAR	1,987	-	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ 1,240	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24174 Carl D Perkins Secondary - Current	24189 Student Supp Academic Achievement Title IV	24190 Title I CSI	24301 CARES Act
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	5,577	450	21,250	50,274
Total revenues	5,577	450	21,250	50,274
EXPENDITURES				
Current				
Instruction	5,577	450	21,165	17,767
Support services				
Students	-	-	85	2,445
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	6,776
Central services	-	-	-	907
Operations and maintenance of plant	-	-	-	22,379
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	5,577	450	21,250	50,274
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24306	26121	26141	27107
	HEPA and ESSER	Kellogg Foundation	Daniels Fund	GOB Library
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	2,850
Federal sources	2,977	-	-	-
Total revenues	2,977	-	-	2,850
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	2,850
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	2,977	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	2,977	-	-	2,850
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	27109 Teachers Instructional Materials	27130 Feminine Hygiene	27502 Career Technical Education Program	31200 Public School Capital Outlay
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	17,209	111,720
Federal sources	-	-	-	-
Total revenues	-	-	17,209	111,720
EXPENDITURES				
Current				
Instruction	2,980	-	17,209	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	111,720
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	2,980	-	17,209	111,720
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(2,980)	-	-	-
FUND BALANCES, BEGINNING OF YEAR	5,017	-	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ 2,037	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	31700 Capital Improvements SB-9 (State Match)	31701 Capital Improvements SB-9 (Local)	31703 Capital Improvements SB-9 State Match	Total
REVENUES				
Property taxes	$ -	$ 49,438	$ -	$ 49,438
Local and county sources	-	-	-	-
State sources	-	-	-	131,779
Federal sources	-	-	-	118,994
Total revenues	-	49,438	-	300,211
EXPENDITURES				
Current				
Instruction	-	-	-	104,261
Support services				
Students	-	-	-	2,530
Instruction	-	-	-	2,850
General administration	-	606	-	706
School administration	-	-	-	6,776
Central services	-	-	-	907
Operations and maintenance of plant	-	-	-	25,356
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	3,021	114,741
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	606	3,021	258,127
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	48,832	(3,021)	42,084
FUND BALANCES, BEGINNING OF YEAR	-	42,973	3,021	52,998
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ 91,805	$ -	$ 95,082

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2021	Safekeeping Agent
New Mexico Bank and Trust	CUSIP #3140FXGZ9 Maturity 02/01/2051, 4%	$ 236,000	Raymond James
New Mexico Bank and Trust	CUSIP #3140FXGZ9 Maturity 11/25/2054, 3%	201,448	Raymond James
		$ 437,448	

Total amount on deposit	$ 1,052,357
Less: FDIC	(250,000)
Total uninsured public money	802,357
50% collateral requirement	401,179
Total pledged	437,448
Over pledged	$ 36,269

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	Primary Government
Operating account	$ 1,052,357
Reconciling items	(67,657)
Reconciled balance at June 30, 2021	984,700
Balance per statement of net position	$ 984,700

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Instructional Materials 14000	Projects Account 24000	State Flowthrough Fund 27000
June 30, 2020 Cash Balance	$ 339,122	$ 1,987	$ (41,681)	$ 9,718
2020-2021 Revenue	2,337,157	-	338,666	20,342
2020-2021 Expenditures	(1,756,717)	(747)	(310,944)	(24,952)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	5,412	-	41,681	(1,639)
June 30, 2021 Cash Available to Budget	924,974	1,240	27,722	3,469
June 30, 2021 Payroll Liabilities	1,080	-	-	-
June 30, 2021 Temporary Interfund Loans	(37,596)	-	31,363	217
June 30, 2021 Adjustments/Reconciling Differences	-	-	(59,085)	(500)
June 30, 2021 Cash (Book Balance)	$ 888,458	$ 1,240	$ -	$ 3,186
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ 888,458	$ 1,240	$ -	$ 3,186
June 30, 2021 Payroll Liabilities	(1,080)	-	-	-
June 30, 2021 Temporary Interfund Loans	37,596	-	(31,363)	(217)
Audit adjustments and reclassifications/other reconciling	-	-	59,085	500
Line 7 PED Cash Report June 30, 2021	$ 924,974	$ 1,240	$ 27,722	$ 3,469

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. State SB-9 31700
June 30, 2020 Cash Balance	$ 4,782	$ 15,277	$ 235
2020-2021 Revenue	51,462	111,720	2,786
2020-2021 Expenditures	(57,260)	(111,720)	-
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	(15,277)	(235)
June 30, 2021 Cash Available to Budget	(1,016)	-	2,786
June 30, 2021 Payroll Liabilities	-	-	-
June 30, 2021 Temporary Interfund Loans	6,016	-	-
June 30, 2021 Adjustments/Reconciling Differences	(5,000)	-	(2,786)
June 30, 2021 Cash (Book Balance)	$ -	$ -	$ -
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ -	$ -	$ -
June 30, 2021 Payroll Liabilities	-	-	-
June 30, 2021 Temporary Interfund Loans	(6,016)	-	-
Audit adjustments and reclassifications/other reconciling	34	-	2,786
Line 7 PED Cash Report June 30, 2021	$ (5,982)	$ -	$ 2,786

The accompanying notes are an integral part of the financial statements.

Siembra Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Capital Improve. Local SB-9 31701	Capital Improve. State Match Cash SB-9 31703	Total Primary Government
June 30, 2020 Cash Balance	$ 42,973	$ 3,021	$ 375,434
2020-2021 Revenue	48,303	-	2,910,436
2020-2021 Expenditures	(595)	(3,021)	(2,265,956)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	1,135	-	31,077
June 30, 2021 Cash Available to Budget	91,816	-	1,050,991
June 30, 2021 Payroll Liabilities	-	-	1,080
June 30, 2021 Temporary Interfund Loans	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	(67,371)
June 30, 2021 Cash (Book Balance)	$ 91,816	$ -	$ 984,700
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 91,816	$ -	$ 984,700
June 30, 2021 Payroll Liabilities	-	-	(1,080)
June 30, 2021 Temporary Interfund Loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	62,405
Line 7 PED Cash Report June 30, 2021	$ 91,816	$ -	$ 1,046,025

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	$ 1,812,291
Receivables, net of allowance for uncollectibles	
Due from other governments	795,954
Total current assets	2,608,245
Noncurrent assets	
Capital assets	
Land Improvements	214,995
Furniture, fixtures, and equipment	586,494
Less: accumulated depreciation	(247,651)
Total noncurrent assets	553,838
Total assets	3,162,083
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	12,374,592
Related to other post-employment benefits	1,113,075
Total deferred outflows of resources	13,487,667
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 16,649,750
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	$ 5,580
Accrued liabilities	342,287
Compensated absences	13,738
Due to other governments	4,041
Total current liabilities	365,646
Noncurrent liabilities	
Net pension liability	25,610,005
Other post-employment benefits liability	3,482,154
Total noncurrent liabilities	29,092,159
Total liabilities	29,457,805
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	245,617
Related to other post-employment benefits	1,276,297
Total deferred inflows of resources	1,521,914
NET POSITION	
Net investment in capital assets	553,838
Restricted	919,330
Unrestricted (deficit)	(15,803,137)
Total net position (deficit)	(14,329,969)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 16,649,750

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
GOVERNMENTAL ACTIVITIES					
Instruction	$ 10,760,560	$ -	$ 1,216,758	$ -	$ (9,543,802)
Support services					
Students	773,948	-	33,872	-	(740,076)
Instruction	135,846	-	-	-	(135,846)
General administration	211,915	-	-	-	(211,915)
School administration	114,680	-	-	-	(114,680)
Central services	270,733	-	-	-	(270,733)
Operation and maintenance of plant	374,602	-	13,025	-	(361,577)
Operating of non-instructional services					
Food services operations	146,991	-	-	-	(146,991)
Facilities, supplies, and materials	1,203,598	-	-	736,932	(466,666)
TOTAL GOVERNMENTAL ACTIVITIES	$ 13,992,873	$ -	$ 1,263,655	$ 736,932	(11,992,286)

GENERAL REVENUES	
State equalization guarantee	5,476,632
Miscellaneous	3,205
Property taxes	706,139
Total general revenues	6,185,976
CHANGE IN NET POSITION	(5,806,310)
NET POSITION, BEGINNING OF YEAR	(8,598,058)
ADOPTION OF GASB 84	74,399
NET POSITION, BEGINNING OF YEAR AS RESTATED	(8,523,659)
NET POSITION, END OF YEAR	$ (14,329,969)

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	11000	Major Fund 24301	Major Fund 31200	Major Fund 31400
	General	CARES Act ESSER	Public School Capital Outlay	Legislative Capita Outlay - State
ASSETS				
Cash and cash equivalents	$ 897,051	$ -	$ -	$ -
Accounts receivable				
Due from other governments	-	112,187	114,803	277,722
Due from other funds	751,629	-	-	-
TOTAL ASSETS	$ 1,648,680	$ 112,187	$ 114,803	$ 277,722
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	311,673	476	-	-
Due to other governments	-	-	-	-
Due to other funds	-	111,711	114,803	277,722
Total liabilities	311,673	112,187	114,803	277,722
FUND BALANCES				
Restricted	-	-	-	-
Assigned for subsequent year	1,337,007	-	-	-
Total fund balances	1,337,007	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 1,648,680	$ 112,187	$ 114,803	$ 277,722

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	Major Fund 31701 Capital Improvements SB-9 Local	Non-Major Funds	Governmental Funds Total
ASSETS			
Cash and cash equivalents	$ 372,455	$ 542,785	$ 1,812,291
Accounts receivable			
Due from other governments	4,591	286,651	795,954
Due from other funds	-	-	751,629
TOTAL ASSETS	$ 377,046	$ 829,436	$ 3,359,874
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ 5,580	$ 5,580
Accrued liabilities	-	30,138	342,287
Due to other governments	-	4,041	4,041
Due to other funds	-	247,393	751,629
Total liabilities	-	287,152	1,103,537
FUND BALANCES			
Restricted	377,046	542,284	919,330
Assigned for subsequent year	-	-	1,337,007
Total fund balances	377,046	542,284	2,256,337
TOTAL LIABILITIES AND FUND BALANCES	$ 377,046	$ 829,436	$ 3,359,874

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 2,256,337
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	801,489
Accumulated depreciation is	(247,651)
Total capital assets	553,838
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	12,374,592
Deferred inflows of resources	(245,617)
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	1,113,075
Deferred inflows of resources	(1,276,297)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Compensated absences	(13,738)
Net pension liability	(25,610,005)
Net other post-employment benefits liability	(3,482,154)
Net Position of Governmental Activities (Statement of Net Position)	$ (14,329,969)

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

		Major Fund	Major Fund	Major Fund
	11000	24301	31200	31400
	General	CARES Act ESSER	Public School Capital Outlay	Legislative Capital Outlay - State
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	5,476,632	-	459,210	277,722
Federal sources	-	287,138	-	-
Total revenues	5,476,632	287,138	459,210	277,722
EXPENDITURES				
Current				
Instruction	3,952,353	255,265	-	-
Support services				
Students	582,482	31,873	-	-
Instruction	129,487	-	-	-
General administration	204,614	-	-	-
School administration	113,025	-	-	-
Central services	270,733	-	-	-
Operations and maintenance of plant	345,403	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Facilities, supplies, and materials	-	-	459,210	277,722
Total expenditures	5,598,097	287,138	459,210	277,722
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(121,465)	-	-	-
FUND BALANCES, BEGINNING OF YEAR	1,458,472	-	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ 1,337,007	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statement.

South Valley Academy
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	Major Fund 31701 Capital Improvements SB-9 Local	Non-Major Funds	Governmental Funds Total
REVENUES			
Property taxes	$ 237,311	$ 468,828	$ 706,139
Local and county sources	-	197,874	197,874
State sources	-	6,359	6,219,923
Federal sources	-	775,489	1,062,627
Total revenues	237,311	1,448,550	8,186,563
EXPENDITURES			
Current			
Instruction	-	650,507	4,858,125
Support services			
Students	-	159,593	773,948
Instruction	-	6,359	135,846
General administration	2,411	4,765	211,790
School administration	-	1,655	114,680
Central services	-	-	270,733
Operations and maintenance of plant	-	13,025	358,428
Operation of non-instructional services			
Food services operations	-	143,987	143,987
Facilities, supplies, and materials	185,430	501,599	1,423,961
Total expenditures	187,841	1,481,490	8,291,498
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	49,470	(32,940)	(104,935)
FUND BALANCES, BEGINNING OF YEAR	327,576	500,825	2,286,873
ADOPTION OF GASB 84	-	74,399	74,399
FUND BALANCES, END OF YEAR	$ 377,046	$ 542,284	$ 2,256,337

The accompanying notes are an integral part of the financial statement.

South Valley Academy
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ (104,935)
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(6,069,898)
Income related to the net other post-employment benefits liability not reported in the funds.	167,895
Change in compensated absences for the fiscal year	(432)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	228,571
Depreciation expense	(27,511)
Excess of capital outlay over depreciation	201,060
Change in Net Position of Governmental Activities (Statement of Activities)	$ (5,806,310)

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
State sources	$ 5,736,845	$ 5,476,632	$ 5,476,632	$ -
Total revenues	5,736,845	5,476,632	5,476,632	-
EXPENDITURES				
Current				
Instruction	4,390,647	4,309,352	3,906,453	402,899
Support services				
Students	812,782	812,782	582,482	230,300
Instruction	164,115	164,115	129,487	34,628
General administration	227,188	242,188	208,067	34,121
School administration	252,645	252,645	113,025	139,620
Central services	290,012	320,012	270,733	49,279
Operation and maintenance of plant	892,685	749,763	345,403	404,360
Student transportation	41,800	41,800	-	41,800
Total expenditures	7,071,874	6,892,657	5,555,650	1,337,007
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,335,029)	(1,416,025)	(79,018)	1,337,007
DESIGNATED CASH	1,335,029	1,416,025	-	(1,416,025)
NET CHANGES IN FUND BALANCE	$ -	$ -	(79,018)	$ (79,018)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(42,447)	
NET CHANGES IN FUND BALANCE			$ (121,465)	

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
CARES Act ESSER Fund (Fund 24301)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Federal sources	$ 164,226	$ 287,138	$ 177,427	$ (109,711)
Total revenues	164,226	287,138	177,427	(109,711)
EXPENDITURES				
Current				
Instruction	134,226	255,265	255,265	-
Support services				
Students	30,000	31,873	31,873	-
Total expenditures	164,226	287,138	287,138	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(109,711)	(109,711)
NET CHANGES IN FUND BALANCE	$ -	$ -	(109,711)	$ (109,711)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			109,711	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Public School Capital Outlay Fund (Fund 31200)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
State sources	$ -	$ 459,210	$ 344,407	$ (114,803)
Total revenues	-	459,210	344,407	(114,803)
EXPENDITURES				
Current				
Facilities, supplies, and materials	-	459,210	459,210	-
Total expenditures	-	459,210	459,210	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(114,803)	(114,803)
NET CHANGES IN FUND BALANCE	$ -	$ -	(114,803)	$ (114,803)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			114,803	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Legislative Capital Outlay State Fund (Fund 31400)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
State sources	$ 75,000	$ 290,000	$ -	$ (290,000)
Total revenues	75,000	290,000	-	(290,000)
EXPENDITURES				
Current				
Facilities, supplies, and materials	75,000	290,000	277,722	12,278
Total expenditures	75,000	290,000	277,722	12,278
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(277,722)	(277,722)
NET CHANGES IN FUND BALANCE	$ -	$ -	(277,722)	$ (277,722)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			277,722	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 Local Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 230,711	$ 230,711	$ 236,487	$ 5,776
Total revenues	230,711	230,711	236,487	5,776
EXPENDITURES				
Current				
Support services				
General administration	-	2,407	2,365	42
Facilities, supplies, and materials	424,535	552,068	185,430	366,638
Total expenditures	424,535	554,475	187,795	366,680
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(193,824)	(323,764)	48,692	372,456
DESIGNATED CASH	193,824	323,764	-	(323,764)
NET CHANGES IN FUND BALANCE	$ -	$ -	48,692	$ 48,692
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			824	
Adjustments to expenditures			(46)	
NET CHANGES IN FUND BALANCE			$ 49,470	

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	14000 Instructional Materials	21000 Cafeteria	23000 Student Activity Fund
ASSETS			
Current assets			
Cash and cash equivalents	$ -	$ 28,662	$ 72,001
Accounts receivable			
Due from other governments	-	-	-
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	$ -	$ 28,662	$ 72,001
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	-	-
Due to other governments	-	-	-
Due to other funds	-	-	-
Total liabilities	-	-	-
FUND BALANCES			
Restricted	-	28,662	72,001
Total fund balances	-	28,662	72,001
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ 28,662	$ 72,001

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24101	24106	24146
	Title I IASA	Entitlement IDEA-B	Charter Schools
ASSETS			
Current assets			
Cash and cash equivalents	$ -	$ -	$ -
Accounts receivable			
Due from other governments	100,160	48,593	108,622
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	$ 100,160	$ 48,593	$ 108,622
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	18,101	10,535	-
Due to other governments	-	-	-
Due to other funds	82,059	38,058	108,622
Total liabilities	100,160	48,593	108,622
FUND BALANCES			
Restricted	-	-	-
Total fund balances	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 100,160	$ 48,593	$ 108,622

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24306 CARES Act Geer
ASSETS			
Current assets			
Cash and cash equivalents	$ -	$ -	$ -
Accounts receivable			
Due from other governments	4,451	9,276	-
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	$ 4,451	$ 9,276	$ -
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	1,432	-
Due to other governments	-	-	-
Due to other funds	4,451	7,844	-
Total liabilities	4,451	9,276	-
FUND BALANCES			
Restricted	-	-	-
Total fund balances	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 4,451	$ 9,276	$ -

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	26121 Kellogg Foundation	27107 2012 GOB Public Schools Library Award	27109 PED Instructional Materials	29102 Private Direct Grants
ASSETS				
Current assets				
Cash and cash equivalents	$ 219,960	$ -	$ -	$ 78,303
Accounts receivable				
Due from other governments	-	6,359	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 219,960	$ 6,359	$ -	$ 78,303
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ 5,580	$ -	$ -	$ -
Accrued liabilities	55	-	-	15
Due to other governments	-	-	-	4,041
Due to other funds	-	6,359	-	-
Total liabilities	5,635	6,359	-	4,056
FUND BALANCES				
Restricted	214,325	-	-	74,247
Total fund balances	214,325	-	-	74,247
TOTAL LIABILITIES AND FUND BALANCES	$ 219,960	$ 6,359	$ -	$ 78,303

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	29138 NISN High Quality Schools	31600 Capital Improvements HB-33	31703 SB-9 State Match Cash	Total
ASSETS				
Current assets				
Cash and cash equivalents	$ 5,350	$ 133,742	$ 4,767	$ 542,785
Accounts receivable				
Due from other governments	-	9,190	-	286,651
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 5,350	$ 142,932	$ 4,767	$ 829,436
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ 5,580
Accrued liabilities	-	-	-	30,138
Due to other governments	-	-	-	4,041
Due to other funds	-	-	-	247,393
Total liabilities	-	-	-	287,152
FUND BALANCES				
Restricted	5,350	142,932	4,767	542,284
Total fund balances	5,350	142,932	4,767	542,284
TOTAL LIABILITIES AND FUND BALANCES	$ 5,350	$ 142,932	$ 4,767	$ 829,436

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	14000 Instructional Materials	21000 Cafeteria	23000 Student Activity Fund
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	3,205
State sources	-	-	-
Federal sources	-	172,649	-
Total revenues	-	172,649	3,205
EXPENDITURES			
Current			
Instruction	10,346	-	5,603
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Operations and maintenance of plant	-	-	-
Operation of non-instructional services			
Food services operations	-	143,987	-
Facilities, supplies, and materials	-	-	-
Total expenditures	10,346	143,987	5,603
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(10,346)	28,662	(2,398)
FUND BALANCES, BEGINNING OF YEAR	10,346	-	-
ADOPTION OF GASB 84	-	-	74,399
FUND BALANCES, END OF YEAR	$ -	$ 28,662	$ 72,001

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24101	24106	24146
	Title I IASA	Entitlement IDEA-B	Charter Schools
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	269,762	146,146	144,000
Total revenues	269,762	146,146	144,000
EXPENDITURES			
Current			
Instruction	267,763	146,146	144,000
Support services			
Students	1,999	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Operations and maintenance of plant	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Total expenditures	269,762	146,146	144,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-
ADOPTION OF GASB 84	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24306 CARES Act Geer
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	7,080	22,827	13,025
Total revenues	7,080	22,827	13,025
EXPENDITURES			
Current			
Instruction	7,080	22,827	-
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Operations and maintenance of plant	-	-	13,025
Operation of non-instructional services			
Food services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Total expenditures	7,080	22,827	13,025
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-
ADOPTION OF GASB 84	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	26121 Kellogg Foundation	27107 2012 GOB Public Schools Library Award	27109 PED Instructional Materials	29102 Private Direct Grants
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	150,045	-	-	44,624
State sources	-	6,359	-	-
Federal sources	-	-	-	-
Total revenues	150,045	6,359	-	44,624
EXPENDITURES				
Current				
Instruction	-	-	32,048	44
Support services				
Students	124,432	-	-	33,162
Instruction	-	6,359	-	-
General administration	-	-	-	-
School administration	-	-	-	1,655
Operations and maintenance of plant	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Total expenditures	124,432	6,359	32,048	34,861
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	25,613	-	(32,048)	9,763
FUND BALANCES, BEGINNING OF YEAR	188,712	-	32,048	64,484
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ 214,325	$ -	$ -	$ 74,247

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	29138 NISN High Quality Schools	31600 Capital Improvements HB-33	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	$ -	$ 468,828	$ -	$ 468,828
Local and county sources	-	-	-	197,874
State sources	-	-	-	6,359
Federal sources	-	-	-	775,489
Total revenues	-	468,828	-	1,448,550
EXPENDITURES				
Current				
Instruction	14,650	-	-	650,507
Support services				
Students	-	-	-	159,593
Instruction	-	-	-	6,359
General administration	-	4,765	-	4,765
School administration	-	-	-	1,655
Operations and maintenance of plant	-	-	-	13,025
Operation of non-instructional services				
Food services operations	-	-	-	143,987
Facilities, supplies, and materials	-	490,868	10,731	501,599
Total expenditures	14,650	495,633	10,731	1,481,490
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(14,650)	(26,805)	(10,731)	(32,940)
FUND BALANCES, BEGINNING OF YEAR	20,000	169,737	15,498	500,825
ADOPTION OF GASB 84	-	-	-	74,399
FUND BALANCES, END OF YEAR	$ 5,350	$ 142,932	$ 4,767	$ 542,284

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2021	Safekeeping Agent
Bank of Oklahoma	797002337, 3.000%, 07/01/2031	$ 357,396	Federal Home Loan Bank, Topeka, KS
Bank of Oklahoma	157005151, 2.500%, 12/01/2028	393,296	Federal Home Loan Bank, Topeka, KS
Bank of Oklahoma	797000710, 2.267%, 06/25/2024	644,835	Federal Home Loan Bank, Topeka, KS
Bank of Oklahoma	157003679, 2.000%, 05/25/2027	12,088	Federal Home Loan Bank, Topeka, KS
Bank of Oklahoma	797000378, 1.500%, 08/25/2034	271,637	Federal Home Loan Bank, Topeka, KS
Bank of Oklahoma	7970014101, 2.000%, 06/25/2046	782,877	Federal Home Loan Bank, Topeka, KS
		$ 2,462,129	

Total amount on deposit	$ 1,908,661
Less: FDIC	(250,000)
Total uninsured public money	1,658,661
50% collateral requirement	829,331
Total pledged	2,462,129
Over pledged	$ 1,632,798

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	Primary Government
Operating account	$ 1,908,661
Petty cash	100
Reconciling items	(96,470)
Reconciled balance at June 30, 2021	1,812,291
Balance per statement of net position	$ 1,812,291

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Food Services 21000	Student Activity 23000
June 30, 2020 Cash Balance	$ 1,416,025	$ -	$ 74,399
2020-2021 Revenue	5,476,632	172,649	3,205
2020-2021 Expenditures	(5,555,650)	(143,987)	(5,603)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	1,337,007	28,662	72,001
June 30, 2021 Payroll Liabilities	311,673	-	-
June 30, 2021 Temporary Interfund Loans	(751,629)	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
June 30, 2021 Cash (Book Balance)	$ 897,051	$ 28,662	$ 72,001
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 897,051	$ 28,662	$ 72,001
June 30, 2021 Payroll Liabilities	(311,673)	-	-
June 30, 2021 Temporary Interfund Loans	751,629	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 1,337,007	$ 28,662	$ 72,001

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Projects Account 24000	Grant Funds 26000	State Flowthrough Fund 27000
June 30, 2020 Cash Balance	$ (308,571)	$ 189,083	$ (495)
2020-2021 Revenue	815,262	150,045	495
2020-2021 Expenditures	(889,982)	(119,223)	(6,359)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	(383,291)	219,905	(6,359)
June 30, 2021 Payroll Liabilities	30,544	55	-
June 30, 2021 Temporary Interfund Loans	352,745	-	6,359
June 30, 2021 Adjustments/Reconciling Differences	2	-	-
June 30, 2021 Cash (Book Balance)	$ -	$ 219,960	$ -
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ -	$ 219,960	$ -
June 30, 2021 Payroll Liabilities	(30,544)	(55)	-
June 30, 2021 Temporary Interfund Loans	(352,745)	-	(6,359)
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ (383,289)	$ 219,905	$ (6,359)

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Local/State Account 29000	Public School Capital Outlay 31200	Legislative Capital Outlay 31400
June 30, 2020 Cash Balance	$ 85,183	$ -	$ -
2020-2021 Revenue	48,665	344,407	-
2020-2021 Expenditures	(50,211)	(459,210)	(277,722)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	83,637	(114,803)	(277,722)
June 30, 2021 Payroll Liabilities	15	-	-
June 30, 2021 Temporary Interfund Loans	-	114,803	277,722
June 30, 2021 Adjustments/Reconciling Differences	1	-	-
June 30, 2021 Cash (Book Balance)	$ 83,653	$ -	$ -
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 83,653	$ -	$ -
June 30, 2021 Payroll Liabilities	(15)	-	-
June 30, 2021 Temporary Interfund Loans	-	(114,803)	(277,722)
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 83,638	$ (114,803)	$ (277,722)

The accompanying notes are an integral part of the financial statements.

South Valley Academy
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Capital Improve. HB-33 31600	Capital Improve. Local SB-9 31701	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2020 Cash Balance	$ 162,106	$ 323,764	$ 15,498	$ 1,956,992
2020-2021 Revenue	467,176	236,487	-	7,715,023
2020-2021 Expenditures	(495,540)	(187,795)	(10,731)	(8,202,013)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	133,742	372,456	4,767	1,470,002
June 30, 2021 Payroll Liabilities	-	-	-	342,287
June 30, 2021 Temporary Interfund Loans	-	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	(1)	-	2
June 30, 2021 Cash (Book Balance)	$ 133,742	$ 372,455	$ 4,767	$ 1,812,291
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ 133,742	$ 372,455	$ 4,767	$ 1,812,291
June 30, 2021 Payroll Liabilities	-	-	-	(342,287)
June 30, 2021 Temporary Interfund Loans	-	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 133,742	$ 372,455	$ 4,767	$ 1,470,004

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	$ 3,319,437
Receivables, net of allowance for uncollectibles	
Due from other governments	77,585
Prepaid expenses	5,417
Total current assets	3,402,439
Noncurrent assets	
Capital assets	
Building/leasehold improvements	288,072
Furniture, fixtures, and equipment	23,358
Less: accumulated depreciation	(264,631)
Total noncurrent assets	46,799
Total assets	3,449,238
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	4,617,627
Related to other post-employment benefits	617,016
Total deferred outflows of resources	5,234,643
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 8,683,881
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	$ 6,364
Accrued liabilities	20,574
Total current liabilities	26,938
Noncurrent liabilities	
Net pension liability	9,206,794
Other post-employment benefits liability	1,263,032
Total noncurrent liabilities	10,469,826
Total liabilities	10,496,764
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	35,501
Related to other post-employment benefits	448,587
Total deferred inflows of resources	484,088
NET POSITION (DEFICIT)	
Net investment in capital assets	46,799
Restricted	798,097
Unrestricted (deficit)	(3,141,867)
Total net position (deficit)	(2,296,971)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 8,683,881

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
GOVERNMENTAL ACTIVITIES					
Instruction	$ 3,956,810	$ 37,943	$ 413,549	$ -	$ (3,505,318)
Support services					
Students	644,248	-	1,223	-	(643,025)
Instruction	111,842	-	9,300	-	(102,542)
General administration	196,320	-	-	-	(196,320)
Central services	125,575	-	-	-	(125,575)
Operation and maintenance of plant	151,057	-	-	-	(151,057)
Operating of non-instructional services					
Facilities, supplies, and materials	164,683	-	2,977	152,789	(8,917)
TOTAL GOVERNMENTAL ACTIVITIES	$ 5,350,535	$ 37,943	$ 427,049	$ 152,789	(4,732,754)

GENERAL REVENUES	
State equalization guarantee	3,157,937
Miscellaneous	7,100
Property taxes	248,472
Total general revenues	3,413,509
CHANGE IN NET POSITION (DEFICIT)	(1,319,245)
NET POSITION (DEFICIT), BEGINNING OF YEAR	(977,726)
NET POSITION (DEFICIT), END OF YEAR	$ (2,296,971)

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	11000 General	Major Fund 24101 Title I - IASA	Major Fund 24146 Charter Schools	Major Fund 27502 CTE (Pilot)	Major Fund 31600 Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
ASSETS							
Cash and cash equivalents	$ 2,531,412	$ -	$ -	$ -	$ 546,984	$ 241,041	$ 3,319,437
Accounts receivable							
Due from other governments	-	22,017	11,629	20,810	3,170	19,959	77,585
Due from other funds	72,748	-	-	-	-	-	72,748
Prepaid expenses	-	-	-	-	-	5,417	5,417
TOTAL ASSETS	$ 2,604,160	$ 22,017	$ 11,629	$ 20,810	$ 550,154	$ 266,417	$ 3,475,187
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Current liabilities							
Accounts payable	$ 6,364	$ -	$ -	$ -	$ -	$ -	$ 6,364
Accrued liabilities	20,392	5	-	-	-	177	20,574
Due to other funds	-	22,012	11,629	20,810	-	18,297	72,748
Total liabilities	26,756	22,017	11,629	20,810	-	18,474	99,686
FUND BALANCES							
Nonspendable	-	-	-	-	-	5,417	5,417
Restricted	-	-	-	-	550,154	242,526	792,680
Committed	-	-	-	-	-	-	-
Assigned for subsequent year	2,577,404	-	-	-	-	-	2,577,404
Unassigned	-	-	-	-	-	-	-
Total fund balances	2,577,404	-	-	-	550,154	247,943	3,375,501
TOTAL LIABILITIES AND FUND BALANCES	$ 2,604,160	$ 22,017	$ 11,629	$ 20,810	$ 550,154	$ 266,417	$ 3,475,187

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 3,375,501
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	311,430
Accumulated depreciation is	(264,631)
Total capital assets	46,799
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	4,617,627
Deferred inflows of resources	(35,501)
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	617,016
Deferred inflows of resources	(448,587)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(9,206,794)
Net other post-employment benefits liability	(1,263,032)
Net Position of Governmental Activities (Statement of Net Position)	$ (2,296,971)

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	11000 General	Major Fund 24101 Title I - IASA	Major Fund 24146 Charter Schools	Major Fund 27502 CTE (Pilot)	Major Fund 31600 Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
REVENUES							
Property taxes	$ -	$ -	$ -	$ -	$ 165,347	$ 83,125	$ 248,472
Local and county sources	8,901	-	-	-	-	7,100	16,001
State sources	3,157,937	-	-	28,550	-	153,281	3,339,768
Federal sources	3,695	77,404	147,499	-	-	198,451	427,049
Interest	-	-	-	-	-	-	-
Total revenues	3,170,533	77,404	147,499	28,550	165,347	441,957	4,031,290
EXPENDITURES							
Current							
Instruction	936,764	76,181	147,499	28,550	-	199,108	1,388,102
Support services							
Students	629,155	1,223	-	-	-	13,870	644,248
Instruction	102,542	-	-	-	-	9,300	111,842
General administration	194,049	-	-	-	1,463	808	196,320
School administration	-	-	-	-	-	-	-
Central services	125,575	-	-	-	-	-	125,575
Operations and maintenance of plant	180,913	-	-	-	-	2,977	183,890
Student transportation	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-
Operation of non-instructional services							
Food services operations	-	-	-	-	-	-	-
Community services operations	-	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	-	164,683	164,683
Debt service - principal payments	-	-	-	-	-	-	-
Debt service - interest payments	-	-	-	-	-	-	-
Total expenditures	2,168,998	77,404	147,499	28,550	1,463	390,746	2,814,660
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	1,001,535	-	-	-	163,884	51,211	1,216,630
FUND BALANCES, BEGINNING OF YEAR	1,575,869	-	-	-	386,270	196,732	2,158,871
FUND BALANCES, END OF YEAR	$ 2,577,404	$ -	$ -	$ -	$ 550,154	$ 247,943	$ 3,375,501

The accompanying notes are an integral part of the financial statement.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 1,216,630
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(2,555,372)
Expenses related to the net other post-employment benefits liability not reported in the funds.	(23,186)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	51,073
Depreciation expense	(8,390)
Excess of capital outlay over depreciation expense	42,683
Change in Net Position of Governmental Activities (Statement of Activities)	$ (1,319,245)

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	8,901	8,901
State sources	3,402,922	3,157,938	3,157,937	(1)
Federal sources	-	-	3,695	3,695
Interest	-	-	-	-
Total revenues	3,402,922	3,157,938	3,170,533	12,595
EXPENDITURES				
Current				
Instruction	1,661,936	1,661,936	943,819	718,117
Support services				
Students	983,278	987,527	630,912	356,615
Instruction	137,742	137,831	102,542	35,289
General administration	304,791	305,091	198,049	107,042
School administration	-	-	-	-
Central services	239,217	234,579	125,244	109,335
Operation and maintenance of plant	585,000	585,000	179,372	405,628
Student transportation	-	-	-	-
Other support services	950,000	705,016	-	705,016
Operation of non-instructional services				
Food services operations	27,000	27,000	-	27,000
Community services operations	9,330	9,330	-	9,330
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	4,898,294	4,653,310	2,179,938	2,473,372
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,495,372)	(1,495,372)	990,595	2,485,967
DESIGNATED CASH	1,495,372	1,495,372	-	(1,495,372)
NET CHANGES IN FUND BALANCE	$ -	$ -	990,595	$ 990,595
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			10,940	
NET CHANGES IN FUND BALANCE			$ 1,001,535	

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Title I - IASA Fund (Fund 24101)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	72,423	77,423	73,569	(3,854)
Interest	-	-	-	-
Total revenues	72,423	77,423	73,569	(3,854)
EXPENDITURES				
Current				
Instruction	71,215	76,200	76,181	19
Support services				
Students	1,208	1,223	1,223	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	72,423	77,423	77,404	19
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(3,835)	(3,835)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(3,835)	$ (3,835)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,835	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Charter Schools Fund (Fund 24146)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	147,500	135,870	(11,630)
Interest	-	-	-	-
Total revenues	-	147,500	135,870	(11,630)
EXPENDITURES				
Current				
Instruction	-	147,500	147,499	1
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	147,500	147,499	1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(11,629)	(11,629)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(11,629)	$ (11,629)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			11,629	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
CTE Pilot Fund (Fund 27502)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	5,711	34,300	7,740	(26,560)
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	5,711	34,300	7,740	(26,560)
EXPENDITURES				
Current				
Instruction	5,711	34,300	28,550	5,750
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	5,711	34,300	28,550	5,750
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(20,810)	(20,810)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(20,810)	$ (20,810)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			20,810	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ 158,741	$ 162,177	$ 3,436
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	158,741	162,177	3,436
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	3,800	5,380	1,463	3,917
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	325,290	482,451	-	482,451
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	329,090	487,831	1,463	486,368
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(329,090)	(329,090)	160,714	489,804
DESIGNATED CASH	329,090	329,090	-	(329,090)
NET CHANGES IN FUND BALANCE	$ -	$ -	160,714	$ 160,714
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,170	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ 163,884	

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	14000 Instructional Materials	23000 Student Activity Fund	24106 Entitlement IDEA-B
ASSETS			
Current assets			
Cash and cash equivalents	$ 1,654	$ 1,200	$ -
Accounts receivable			
Due from other governments	-	-	7,836
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	$ 1,654	$ 1,200	$ 7,836
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	-	177
Due to other funds	-	-	7,659
Total liabilities	-	-	7,836
FUND BALANCES			
Nonspendable	-	-	-
Restricted	1,654	1,200	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
Total fund balances	1,654	1,200	-
TOTAL LIABILITIES AND FUND BALANCES	$ 1,654	$ 1,200	$ 7,836

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24174 Carl D Perkins Secondary	24190 Comprehensive Support and Improvement (CSI)
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Due from other governments	-	800	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ -	$ 800	$ -	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other funds	-	800	-	-
Total liabilities	-	800	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ 800	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24301 CARES Act	24306 CARES/ GEER HEPA CARES	25153 Title XIX Medicaid 3/21 Years	27109 PED Instructional Materials
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ 72,837	$ 1,189
Accounts receivable				
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ 72,837	$ 1,189
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	72,837	1,189
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	72,837	1,189
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ -	$ 72,837	$ 1,189

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	27130 Feminine Hygiene Products	29102 Private Direct Grant	29114 McCune Charitable Foundation	31200 Public School Capital Outlay
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ 13,682	$ -	$ -
Accounts receivable				
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	5,417	-
TOTAL ASSETS	$ -	$ 13,682	$ 5,417	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	5,417	-
Restricted	-	13,682	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	13,682	5,417	-
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ 13,682	$ 5,417	$ -

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	31700 Capital Improvements SB-9 (Match)	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ 150,479	$ -	$ 241,041
Accounts receivable				
Due from other governments	9,838	1,485	-	19,959
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	5,417
TOTAL ASSETS	$ 9,838	$ 151,964	$ -	$ 266,417
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	177
Due to other funds	9,838	-	-	18,297
Total liabilities	9,838	-	-	18,474
FUND BALANCES				
Nonspendable	-	-	-	5,417
Restricted	-	151,964	-	242,526
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	151,964	-	247,943
TOTAL LIABILITIES AND FUND BALANCES	$ 9,838	$ 151,964	$ -	$ 266,417

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	14000	23000	24106
	Instructional Materials	Student Activity Fund	Entitlement IDEA-B
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	1,200	-
State sources	-	-	-
Federal sources	-	-	69,445
Total revenues	-	1,200	69,445
EXPENDITURES			
Current			
Instruction	11,425	-	69,440
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	11,425	-	69,440
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(11,425)	1,200	5
FUND BALANCES, BEGINNING OF YEAR	13,079	-	(5)
ADOPTION OF GASB 84	-	-	-
FUND BALANCES, END OF YEAR	$ 1,654	$ 1,200	$ -

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24174 Carl D Perkins Secondary	24190 Comprehensive Support and Improvement (CSI)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	1,080	10,293	9,248	31,041
Total revenues	1,080	10,293	9,248	31,041
EXPENDITURES				
Current				
Instruction	1,080	993	9,248	31,041
Support services				
Students	-	-	-	-
Instruction	-	9,300	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	1,080	10,293	9,248	31,041
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24301 CARES Act	24306 CARES/ GEER HEPA CARES	25153 Title XIX Medicaid 3/21 Years	27109 PED Instructional Materials
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	74,367	2,977	-	-
Total revenues	74,367	2,977	-	-
EXPENDITURES				
Current				
Instruction	74,367	-	-	1,514
Support services				
Students	-	-	1,905	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	2,977	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	74,367	2,977	1,905	1,514
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(1,905)	(1,514)
FUND BALANCES, BEGINNING OF YEAR	-	-	74,742	2,703
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ 72,837	$ 1,189

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	27130 Feminine Hygiene Products	29102 Private Direct Grant	29114 McCune Charitable Foundation	31200 Public School Capital Outlay
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	5,900	-	-
State sources	492	-	-	142,951
Federal sources	-	-	-	-
Total revenues	492	5,900	-	142,951
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	11,965	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	142,951
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	-	11,965	-	142,951
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	492	(6,065)	-	-
FUND BALANCES, BEGINNING OF YEAR	(492)	19,747	5,417	-
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ 13,682	$ 5,417	$ -

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	31700 Capital Improvements SB-9 (Match)	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	$ -	$ 83,125	$ -	$ 83,125
Local and county sources	-	-	-	7,100
State sources	9,838	-	-	153,281
Federal sources	-	-	-	198,451
Total revenues	9,838	83,125	-	441,957
EXPENDITURES				
Current				
Instruction	-	-	-	199,108
Support services				
Students	-	-	-	13,870
Instruction	-	-	-	9,300
General administration	-	808	-	808
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	2,977
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	9,838	6,382	5,512	164,683
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	9,838	7,190	5,512	390,746
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	75,935	(5,512)	51,211
FUND BALANCES, BEGINNING OF YEAR	-	76,029	5,512	196,732
ADOPTION OF GASB 84	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ 151,964	$ -	$ 247,943

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2021
NM Bank & Trust	CUSIP 3140X4EY8 - FNMA Pool FM1050, 6/1/2034, 4%, MBS-Fixed Rate	$ 886,868
NM Bank & Trust	CUSIP 36296QTP4 - GNMA Pool 698158, 6/15/2040, 4.5%, MBS-Fixed Rate	39,471
NM Bank & Trust	CUSIP 88213APS8 - TEXAS ST A & M UNIV REVENUES, 5/15/2039, 3.33%, Muni Taxable-Fixed Rate	1,253,730
NM Bank & Trust	CUSIP 31398RQ40 - FNR 2010-64 BA, 5/25/2040, 5%, CMOs-Fixed Rate	120,349
NM Bank & Trust	CUSIP 78443BAG1 - SLMA 2006-10 A6, 3/25/2044, 0.326%, Asset-Backed Securities VR	1,215,933
		$ 3,516,351
	Total amount on deposit	$ 3,336,819
	Less: FDIC	(250,000)
	Total uninsured public money	3,086,819
	50% collateral requirement	1,543,410
	Total pledged	3,516,351
	Over pledged	$ 1,972,941

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	Primary Government
Operating account	$ 3,325,419
Escrow account	11,400
Reconciling items	(17,382)
Reconciled balance at June 30, 2021	3,319,437
Balance per statement of net position	$ 3,319,437

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000
June 30, 2020 Cash Balance	$ 1,593,172	$ 13,079	$ -
2020-2021 Revenue	3,170,533	-	1,200
2020-2021 Expenditures	(2,179,938)	(11,425)	-
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	2,583,767	1,654	1,200
June 30, 2021 Payroll Liabilities	20,392	-	-
June 30, 2021 Temporary Interfund Loans	(72,748)	-	-
June 30, 2021 Adjustments/Reconciling Differences	1	-	-
June 30, 2021 Cash (Book Balance)	$ 2,531,412	$ 1,654	$ 1,200
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 2,531,412	$ 1,654	$ 1,200
June 30, 2021 Payroll Liabilities	(20,392)	-	-
June 30, 2021 Temporary Interfund Loans	72,748	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 2,583,768	$ 1,654	$ 1,200

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Projects Account 24000	Direct Account 25000	State Flowthrough Fund 27000
June 30, 2020 Cash Balance	$ (73,317)	$ 29,375	$ 2,411
2020-2021 Revenue	454,384	45,367	8,232
2020-2021 Expenditures	(423,349)	(1,905)	(30,264)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	(42,282)	72,837	(19,621)
June 30, 2021 Payroll Liabilities	182	-	-
June 30, 2021 Temporary Interfund Loans	42,100	-	20,810
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
June 30, 2021 Cash (Book Balance)	$ -	$ 72,837	$ 1,189
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ -	$ 72,837	$ 1,189
June 30, 2021 Payroll Liabilities	(182)	-	-
June 30, 2021 Temporary Interfund Loans	(42,100)	-	(20,810)
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ (42,282)	$ 72,837	$ (19,621)

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HB-33 31600
June 30, 2020 Cash Balance	$ 19,747	$ -	$ 386,270
2020-2021 Revenue	5,900	142,951	162,177
2020-2021 Expenditures	(11,965)	(142,951)	(1,463)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	13,682	-	546,984
June 30, 2021 Payroll Liabilities	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
June 30, 2021 Cash (Book Balance)	$ 13,682	$ -	$ 546,984
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 13,682	$ -	$ 546,984
June 30, 2021 Payroll Liabilities	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 13,682	$ -	$ 546,984

The accompanying notes are an integral part of the financial statements.

Tech Leadership High School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	Capital Improve. Local SB-9 31703	Total Primary Government
June 30, 2020 Cash Balance	$ -	$ 76,029	$ 5,512	$ 2,046,766
2020-2021 Revenue	-	81,640	-	4,072,384
2020-2021 Expenditures	(9,838)	(7,190)	(5,512)	(2,820,288)
Permanent Cash Transfers/Revisions	-	-	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	(9,838)	150,479	-	3,298,862
June 30, 2021 Payroll Liabilities	-	-	-	20,574
June 30, 2021 Temporary Interfund Loans	9,838	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	1
June 30, 2021 Cash (Book Balance)	$ -	$ 150,479	$ -	$ 3,319,437
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ -	$ 150,479	$ -	$ 3,319,437
June 30, 2021 Payroll Liabilities	-	-	-	(20,574)
June 30, 2021 Temporary Interfund Loans	(9,838)	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ (9,838)	$ 150,479	$ -	$ 3,298,863

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	$ 2,131,248
Receivables, net of allowance for uncollectibles	
Due from other governments	179,365
Prepaid expenses	7,116
Total current assets	2,317,729
Noncurrent assets	
Capital assets	
Building/leasehold improvements	3,128,550
Furniture, fixtures, and equipment	153,639
Less: accumulated depreciation	(1,865,507)
Total noncurrent assets	1,416,682
Total assets	3,734,411
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	3,795,069
Related to other post-employment benefits	252,024
Total deferred outflows of resources	4,047,093
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 7,781,504
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	$ 38,830
Accrued liabilities	130,173
Current portion of long-term debt - lease purchase	188,244
Total current liabilities	357,247
Noncurrent liabilities	
Net pension liability	8,150,941
Other post-employment benefits liability	1,117,749
Long-term debt - lease purchase	1,466,979
Total noncurrent liabilities	10,735,669
Total liabilities	11,092,916
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	226,674
Related to other post-employment benefits	543,023
Total deferred inflows of resources	769,697
NET POSITION	
Net investment in capital assets	(238,541)
Restricted	1,696,357
Unrestricted	(5,538,925)
Total net position	(4,081,109)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 7,781,504

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
GOVERNMENTAL ACTIVITIES					
Instruction	$ 2,728,982	$ -	$ 315,805	$ -	$ (2,413,177)
Support services					
Students	443,399	8,721	-	-	(434,678)
Instruction	7,608	-	-	-	(7,608)
General administration	123,281	-	-	-	(123,281)
School administration	189,530	-	-	-	(189,530)
Central services	181,939	-	10,000	-	(171,939)
Operation and maintenance of plant	515,414	-	23,456	-	(491,958)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	19,062	-	-	-	(19,062)
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	243,240	-	-	178,229	(65,011)
Debt service - interest expense	197,122	-	-	-	(197,122)
TOTAL GOVERNMENTAL ACTIVITIES	$ 4,649,577	$ 8,721	$ 349,261	$ 178,229	(4,113,366)

GENERAL REVENUES	
State equalization guarantee	2,291,765
Miscellaneous	364
Property taxes	292,047
Total general revenues	2,584,176
CHANGE IN NET POSITION	(1,529,190)
NET POSITION, BEGINNING OF YEAR	(2,551,919)
NET POSITION, END OF YEAR	$ (4,081,109)

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	11000 General	Major Fund 24106 IDEA-B Entitlement	Major Fund 24301 CARES Act	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
ASSETS							
Cash and cash equivalents	$ 438,180	$ -	$ -	$ 1,095,012	$ 572,660	$ 25,396	$ 2,131,248
Accounts receivable							
Due from other governments	-	40,359	58,478	3,887	1,950	74,691	179,365
Due from other funds	124,664	-	-	-	-	-	124,664
Prepaid expenses	-	-	-	-	-	7,116	7,116
TOTAL ASSETS	$ 562,844	$ 40,359	$ 58,478	$ 1,098,899	$ 574,610	$ 107,203	$ 2,442,393
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Current liabilities							
Accounts payable	$ 17,097	$ -	$ -	$ -	$ -	$ 21,733	$ 38,830
Accrued liabilities	90,978	15,795	9,706	-	-	13,694	130,173
Due to other funds	-	24,564	48,772	-	-	51,328	124,664
Total liabilities	108,075	40,359	58,478	-	-	86,755	293,667
FUND BALANCES							
Restricted	-	-	-	1,098,899	574,610	22,848	1,696,357
Assigned for subsequent year	300,000	-	-	-	-	-	300,000
Unassigned	154,769	-	-	-	-	(2,400)	152,369
Total fund balances	454,769	-	-	1,098,899	574,610	20,448	2,148,726
TOTAL LIABILITIES AND FUND BALANCES	$ 562,844	$ 40,359	$ 58,478	$ 1,098,899	$ 574,610	$ 107,203	$ 2,442,393

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 2,148,726
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	3,282,189
Accumulated depreciation is	(1,865,507)
Total capital assets	1,416,682
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	3,795,069
Deferred inflows of resources	(226,674)
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	252,024
Deferred inflows of resources	(543,023)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(8,150,941)
Net other post-employment benefits liability	(1,117,749)
Long-term debt	(1,655,223)
Net Position of Governmental Activities (Statement of Net Position)	$ (4,081,109)

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	11000 General	Major Fund 24106 IDEA-B Entitlement	Major Fund 24301 CARES Act	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
REVENUES							
Property taxes	$ -	$ -	$ -	$ 192,711	$ 99,336	$ -	$ 292,047
Local and county sources	364	-	-	-	-	-	364
State sources	2,310,936	-	-	-	-	205,656	2,516,592
Federal sources	-	44,697	90,584	-	-	176,103	311,384
Total revenues	2,311,300	44,697	90,584	192,711	99,336	381,759	3,120,387
EXPENDITURES							
Current							
Instruction	895,218	44,697	49,485	-	-	94,815	1,084,215
Support services							
Students	355,820	-	7,643	-	-	79,936	443,399
Instruction	7,608	-	-	-	-	-	7,608
General administration	119,956	-	-	1,888	957	480	123,281
School administration	189,230	-	-	-	-	300	189,530
Central services	171,939	-	10,000	-	-	-	181,939
Operations and maintenance of plant	487,854	-	23,456	-	-	-	511,310
Student transportation	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-
Operation of non-instructional services							
Food services operations	-	-	-	-	-	17,864	17,864
Community services operations	-	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	22,418	-	22,418
Debt service - principal payments	86,182	-	-	-	-	82,074	168,256
Debt service - interest payments	100,967	-	-	-	-	96,155	197,122
Total expenditures	2,414,774	44,697	90,584	1,888	23,375	371,624	2,946,942
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(103,474)	-	-	190,823	75,961	10,135	173,445
FUND BALANCES, BEGINNING OF YEAR	558,243	-	-	908,076	498,649	10,313	1,975,281
FUND BALANCES, END OF YEAR	$ 454,769	$ -	$ -	$ 1,098,899	$ 574,610	$ 20,448	$ 2,148,726

The accompanying notes are an integral part of the financial statement.

The New America School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 173,445
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
Expenses related to the net pension liability not reported in the funds.	(1,761,773)
Expenses related to the net other post-employment benefits liability not reported in the funds.	117,006
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(226,124)
Excess of depreciation expense over capital outlay	(226,124)
Lease purchase principal payments	168,256
Change in Net Position of Governmental Activities (Statement of Activities)	$ (1,529,190)

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	18,925	364	(18,561)
State sources	2,271,247	2,291,765	2,310,936	19,171
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	2,271,247	2,310,690	2,311,300	610
EXPENDITURES				
Current				
Instruction	1,066,345	1,123,639	931,033	192,606
Support services				
Students	356,473	432,650	355,820	76,830
Instruction	26,300	11,300	7,608	3,692
General administration	149,671	163,909	117,977	45,932
School administration	246,183	243,285	189,256	54,029
Central services	166,711	187,675	170,484	17,191
Operation and maintenance of plant	794,630	757,605	676,712	80,893
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	82	82	-	82
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	2,806,395	2,920,145	2,448,890	471,255
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(535,148)	(609,455)	(137,590)	471,865
DESIGNATED CASH	535,148	609,455	-	(609,455)
NET CHANGES IN FUND BALANCE	$ -	$ -	(137,590)	$ (137,590)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			34,116	
NET CHANGES IN FUND BALANCE			$ (103,474)	

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Entitlement IDEA-B Fund (Fund 24106)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	51,729	51,729	24,338	(27,391)
Interest	-	-	-	-
Total revenues	51,729	51,729	24,338	(27,391)
EXPENDITURES				
Current				
Instruction	51,729	51,729	44,697	7,032
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	51,729	51,729	44,697	7,032
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(20,359)	(20,359)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(20,359)	$ (20,359)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			20,359	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
CARES Act Fund (Fund 24301)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	74,254	90,603	32,106	(58,497)
Interest	-	-	-	-
Total revenues	74,254	90,603	32,106	(58,497)
EXPENDITURES				
Current				
Instruction	54,254	49,504	49,485	19
Support services				
Students	-	7,643	7,643	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	10,000	10,000	-
Operation and maintenance of plant	20,000	23,456	23,456	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	74,254	90,603	90,584	19
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(58,478)	(58,478)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(58,478)	$ (58,478)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			58,478	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 186,348	$ 186,348	$ 192,281	$ 5,933
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	186,348	186,348	192,281	5,933
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,795	2,795	1,923	872
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	1,084,049	1,084,049	-	1,084,049
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	1,086,844	1,086,844	1,923	1,084,921
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(900,496)	(900,496)	190,358	1,090,854
DESIGNATED CASH	900,496	900,496	-	(900,496)
NET CHANGES IN FUND BALANCE	$ -	$ -	190,358	$ 190,358
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			430	
Adjustments to expenditures			35	
NET CHANGES IN FUND BALANCE			$ 190,823	

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 94,382	$ 94,382	$ 97,426	$ 3,044
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	94,382	94,382	97,426	3,044
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	4,846	4,846	974	3,872
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	587,938	587,938	22,418	565,520
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	592,784	592,784	23,392	569,392
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(498,402)	(498,402)	74,034	572,436
DESIGNATED CASH	498,402	498,402	-	(498,402)
NET CHANGES IN FUND BALANCE	$ -	$ -	74,034	$ 74,034
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,910	
Adjustments to expenditures			17	
NET CHANGES IN FUND BALANCE			$ 75,961	

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	21000 Cafeteria	24101 Title I IASA	24146 Charter Schools	24153 English Language Acquisition
ASSETS				
Current assets				
Cash and cash equivalents	$ 13,882	$ -	$ -	$ 1,201
Accounts receivable				
Due from other governments	-	15,609	28,717	-
Due from other funds	-	-	-	-
Prepaid expenses	-	7,116	-	-
TOTAL ASSETS	$ 13,882	$ 22,725	$ 28,717	$ 1,201
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ 1,347	$ -	$ 20,386	$ -
Accrued liabilities	-	5,368	-	1,201
Due to other funds	-	17,357	8,331	-
Total liabilities	1,347	22,725	28,717	1,201
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	12,535	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	12,535	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 13,882	$ 22,725	$ 28,717	$ 1,201

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24154 Teacher/Principal Training & Recruiting	24176 Carl D Perkins Secondary	24190 Title I CSI
ASSETS			
Current assets			
Cash and cash equivalents	$ -	$ -	$ -
Accounts receivable			
Due from other governments	6,802	5,630	5,680
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	$ 6,802	$ 5,630	$ 5,680
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	1,289	-	1,344
Due to other funds	5,513	8,030	4,336
Total liabilities	6,802	8,030	5,680
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	(2,400)	-
Total fund balances (deficit)	-	(2,400)	-
TOTAL LIABILITIES AND FUND BALANCES	$ 6,802	$ 5,630	$ 5,680

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	26207 CNM Foundation	27109 Instructional Materials GAA of 2019	27502 Career Technical Education
ASSETS			
Current assets			
Cash and cash equivalents	$ 362	$ 2,885	$ -
Accounts receivable			
Due from other governments	-	-	12,253
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	$ 362	$ 2,885	$ 12,253
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ -	$ -
Accrued liabilities	-	-	4,492
Due to other funds	-	-	7,761
Total liabilities	-	-	12,253
FUND BALANCES			
Nonspendable	-	-	-
Restricted	362	2,885	-
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	-
Total fund balances (deficit)	362	2,885	-
TOTAL LIABILITIES AND FUND BALANCES	$ 362	$ 2,885	$ 12,253

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	31200 Public School Capital Outlay	31703 SB-9 State Match Cash	Total
ASSETS			
Current assets			
Cash and cash equivalents	$ -	$ 7,066	$ 25,396
Accounts receivable			
Due from other governments	-	-	74,691
Due from other funds	-	-	-
Prepaid expenses	-	-	7,116
TOTAL ASSETS	$ -	$ 7,066	$ 107,203
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ -	$ -	$ 21,733
Accrued liabilities	-	-	13,694
Due to other funds	-	-	51,328
Total liabilities	-	-	86,755
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	7,066	22,848
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned (deficit)	-	-	(2,400)
Total fund balances (deficit)	-	7,066	20,448
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ 7,066	$ 107,203

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	21000	24101	24146
	Cafeteria	Title I IASA	Charter Schools
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	30,399	59,036	28,717
Total revenues	30,399	59,036	28,717
EXPENDITURES			
Current			
Instruction	-	57,958	23,102
Support services			
Students	-	1,078	5,615
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	17,864	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	17,864	59,036	28,717
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	12,535	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-
FUND BALANCES, END OF YEAR (DEFICIT)	$ 12,535	$ -	$ -

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24153 English Language Acquisition	24154 Teacher/Principal Training & Recruiting	24176 Carl D Perkins Secondary
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	-	8,788	5,630
Total revenues	-	8,788	5,630
EXPENDITURES			
Current			
Instruction	-	8,788	4,967
Support services			
Students	-	-	2,283
Instruction	-	-	-
General administration	-	-	480
School administration	-	-	300
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	-	8,788	8,030
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(2,400)
FUND BALANCES, BEGINNING OF YEAR	-	-	-
FUND BALANCES, END OF YEAR (DEFICIT)	$ -	$ -	$ (2,400)

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24190 Title I CSI	26207 CNM Foundation	27109 Instructional Materials GAA of 2019
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	43,533	-	-
Total revenues	43,533	-	-
EXPENDITURES			
Current			
Instruction	-	-	-
Support services			
Students	43,533	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	43,533	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	362	2,885
FUND BALANCES, END OF YEAR (DEFICIT)	$ -	$ 362	$ 2,885

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	27502 Career Technical Education	31200 Public School Capital Outlay	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	27,427	178,229	-	205,656
Federal sources	-	-	-	176,103
Total revenues	27,427	178,229	-	381,759
EXPENDITURES				
Current				
Instruction	-	-	-	94,815
Support services				
Students	27,427	-	-	79,936
Instruction	-	-	-	-
General administration	-	-	-	480
School administration	-	-	-	300
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	17,864
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	82,074	-	82,074
Debt service - interest	-	96,155	-	96,155
Total expenditures	27,427	178,229	-	371,624
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	10,135
FUND BALANCES, BEGINNING OF YEAR	-	-	7,066	10,313
FUND BALANCES, END OF YEAR (DEFICIT)	$ -	$ -	$ 7,066	$ 20,448

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2021	Safekeeping Agent
NM Bank & Trust	CUSIP 3140FXRF1, 3.5%, Matures 01/1/2050, MBS-Fixed Rate	$ 188,106	Raymond James
NM Bank & Trust	CUSIP 013595VV2, 5.0%, Matures 08/1/2033, Muni Tax Exempt-Fixed Rate	566,307	Raymond James
NM Bank & Trust	CUSIP 420514At8, 3.698%, Matures 06/1/2044, Muni Taxable-Fixed Rate	103,940	Raymond James
NM Bank & Trust	CUSIP 35563PQN2, 2.0%, Matures 11/25/2059, CMOs-Fixed Rate	341,911	Raymond James
NM Bank & Trust	CUSIP 78443BAG1, .326%, Matures 03/25/2044, Asset-Back Securities-VR	575,261	Raymond James
		$ 1,775,525	

Total amount on deposit	$ 2,173,934
Less: FDIC	(250,000)
Total uninsured public money	1,923,934
50% collateral requirement	961,967
Total pledged	1,775,524
Over pledged	$ 813,557

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	Primary Government
Operating account	$ 2,173,934
Reconciling items	(42,686)
Reconciled balance at June 30, 2021	2,131,248
Balance per statement of net position	$ 2,131,248

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Food Services 21000	Projects Account 24000
June 30, 2020 Cash Balance	$ 609,456	$ -	$ (86,171)
2020-2021 Revenue	2,311,300	30,399	221,671
2020-2021 Expenditures	(2,448,890)	(16,517)	(283,385)
Permanent Cash Transfers/Revisions	-	-	(2,520)
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	471,866	13,882	(150,405)
June 30, 2021 Payroll Liabilities	90,978	-	34,703
June 30, 2021 Temporary Interfund Loans	(124,664)	-	116,903
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
June 30, 2021 Cash (Book Balance)	$ 438,180	$ 13,882	$ 1,201
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 438,180	$ 13,882	$ 1,201
June 30, 2021 Payroll Liabilities	(90,978)	-	(34,703)
June 30, 2021 Temporary Interfund Loans	124,664	-	(116,903)
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 471,866	$ 13,882	$ (150,405)

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Grant Funds 26000	State Flowthrough Fund 27000	Public School Capital Outlay 31200
June 30, 2020 Cash Balance	$ 362	$ (180)	$ -
2020-2021 Revenue	-	15,174	178,229
2020-2021 Expenditures	-	(27,427)	(178,229)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	362	(12,433)	-
June 30, 2021 Payroll Liabilities	-	4,492	-
June 30, 2021 Temporary Interfund Loans	-	7,761	-
June 30, 2021 Adjustments/Reconciling Differences	-	3,065	-
June 30, 2021 Cash (Book Balance)	$ 362	$ 2,885	$ -
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 362	$ 2,885	$ -
June 30, 2021 Payroll Liabilities	-	(4,492)	-
June 30, 2021 Temporary Interfund Loans	-	(7,761)	-
Audit adjustments and reclassifications/other reconciling	-	(3,065)	-
Line 7 PED Cash Report June 30, 2021	$ 362	$ (12,433)	$ -

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Special Capital Outlay 31400	Capital Improve. HB-33 31600	Capital Improve. State SB-9 31700
June 30, 2020 Cash Balance	$ -	$ 904,654	$ -
2020-2021 Revenue	-	192,281	-
2020-2021 Expenditures	-	(1,923)	-
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	-	1,095,012	-
June 30, 2021 Payroll Liabilities	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
June 30, 2021 Cash (Book Balance)	$ -	$ 1,095,012	$ -
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ -	$ 1,095,012	$ -
June 30, 2021 Payroll Liabilities	-	-	-
June 30, 2021 Temporary Interfund Loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ -	$ 1,095,012	$ -

The accompanying notes are an integral part of the financial statements.

The New America School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Capital Improve. Local SB-9 31701	Capital Improve. State SB-9 31703	Total Primary Government
June 30, 2020 Cash Balance	$ 498,626	$ 7,066	$ 1,933,813
2020-2021 Revenue	97,426	-	3,046,480
2020-2021 Expenditures	(23,392)	-	(2,979,763)
Permanent Cash Transfers/Revisions	-	-	(2,520)
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	572,660	7,066	1,998,010
June 30, 2021 Payroll Liabilities	-	-	130,173
June 30, 2021 Temporary Interfund Loans	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	3,065
June 30, 2021 Cash (Book Balance)	$ 572,660	$ 7,066	$ 2,131,248
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 572,660	$ 7,066	$ 2,131,248
June 30, 2021 Payroll Liabilities	-	-	(130,173)
June 30, 2021 Temporary Interfund Loans	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	(3,065)
Line 7 PED Cash Report June 30, 2021	$ 572,660	$ 7,066	$ 1,998,010

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities	Component Unit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Current assets		
Cash and cash equivalents	$ 28,099	$ 125,713
Receivables, net of allowance for uncollectibles		
Due from other governments	27,372	-
Total current assets	55,471	125,713
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 55,471	$ 125,713
LIABILITIES AND NET POSITION		
LIABILITIES		
Current liabilities		
Accounts payable	$ 9,492	$ -
Accrued liabilities	2,555	-
Total current liabilities	12,047	-
TOTAL LIABILITIES	12,047	-
NET POSITION		
Restricted	-	-
Unrestricted	43,424	125,713
TOTAL NET POSITION	43,424	125,713
TOTAL LIABILITIES AND NET POSITION	$ 55,471	$ 125,713

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position	Component Unit
GOVERNMENTAL ACTIVITIES						
Instruction	$ 1,645	$ -	$ 146,158	$ -	$ 144,513	$ -
Support services						
Students	-	-	-	-	-	-
Instruction	-	-	-	-	-	-
General administration	90,310	-	-	-	(90,310)	-
School administration	12,339	11,999	-	-	(340)	-
Central services	46,201	-	-	-	(46,201)	-
Operation and maintenance of plant	20,238	-	-	-	(20,238)	-
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operating of non-instructional services						
Food services operations	-	-	-	-	-	-
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	-	-	-	-
Debt service - interest expense	-	-	-	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 170,733	$ 11,999	$ 146,158	$ -	(12,576)	
COMPONENT UNIT						
Foundation	$ 56,045	$ -	$ -	$ -	-	181,758
	GENERAL REVENUES					
	State equalization guarantee				-	-
	Miscellaneous				56,000	-
	Property taxes				-	-
	Total general revenues				56,000	-
	CHANGE IN NET POSITION				43,424	125,713
	NET POSITION, BEGINNING OF YEAR				-	-
	NET POSITION, END OF YEAR				$ 43,424	$ 125,713

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Balance Sheet – Governmental Funds
June 30, 2021

	11000 General	Major Fund 24146 Federal Charter School Planning	Governmental Funds Total
ASSETS			
Cash and cash equivalents	$ 28,099	$ -	$ 28,099
Accounts receivable			
Due from other governments	-	27,372	27,372
Due from other funds	26,381	-	26,381
TOTAL ASSETS	$ 54,480	$ 27,372	$ 81,852
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	$ 2,184	$ 7,308	$ 9,492
Accrued liabilities	1,564	991	2,555
Due to other governments	-	-	-
Due to other funds	-	26,381	26,381
TOTAL LIABILITIES	3,748	34,680	38,428
FUND BALANCES			
Restricted	-	-	-
Unassigned (Deficit)	50,732	(7,308)	43,424
TOTAL FUND BALANCES (DEFICIT)	50,732	(7,308)	43,424
TOTAL LIABILITIES AND FUND BALANCES	$ 54,480	$ 27,372	$ 81,852

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$	43,424
Net Position of Governmental Activities (Statement of Net Position)	$	43,424

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	11000 General	Major Fund 24146 Federal Charter School Planning	Governmental Funds Total
REVENUES			
Local and county sources	$ 56,000	$ -	$ 56,000
State sources	-	158,157	158,157
Total revenues	56,000	158,157	214,157
EXPENDITURES			
Current			
Instruction	1,000	645	1,645
Support services			
General administration	706	89,604	90,310
School administration	340	11,999	12,339
Central services	3,222	42,979	46,201
Operations and maintenance of plant	-	20,238	20,238
Total expenditures	5,268	165,465	170,733
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	50,732	(7,308)	43,424
FUND BALANCES, BEGINNING OF YEAR	-	-	-
FUND BALANCES, END OF YEAR (DEFICIT)	$ 50,732	$ (7,308)	$ 43,424

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 43,424
Change in Net Position of Governmental Activities (Statement of Activities)	$ 43,424

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 56,000	$ 56,000	$ -
Total revenues	-	56,000	56,000	-
EXPENDITURES				
Current				
Instruction	-	25,000	1,000	24,000
Support services				
General administration	-	31,000	706	30,294
School administration	-	-	340	(340)
Central services	-	-	1,038	(1,038)
Total expenditures	-	56,000	3,084	52,916
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	52,916	52,916
NET CHANGES IN FUND BALANCE	$ -	$ -	52,916	$ 52,916
RECONCILIATION TO GAAP BASIS				
Adjustments to expenditures			(2,184)	
NET CHANGES IN FUND BALANCE			$ 50,732	

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Federal Charter Schools Planning Fund (Fund 24146)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
State sources	$ -	$ 403,850	$ 130,785	$ (273,065)
Total revenues	-	403,850	130,785	(273,065)
EXPENDITURES				
Current				
Instruction	-	121,973	645	121,328
Support services				
General administration	-	135,575	89,604	45,971
School administration	-	20,500	11,999	8,501
Central services	-	45,552	35,671	9,881
Operation and maintenance of plant	-	69,000	20,238	48,762
Student transportation	-	11,250	-	11,250
Total expenditures	-	403,850	158,157	245,693
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(27,372)	(27,372)
NET CHANGES IN FUND BALANCE	$ -	$ -	(27,372)	$ (27,372)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			27,372	
Adjustments to expenditures			(7,308)	
NET CHANGES IN FUND BALANCE			$ (7,308)	

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

Total amount on deposit	$	34,287
Less: FDIC		(34,287)
Total uninsured public money		-
50% collateral requirement		-
Total pledged		-
Over (under) pledged	$	-

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	Primary Government
Operating account	$ 34,287
Reconciling items	(6,188)
Reconciled balance at June 30, 2021	28,099
Balance per statement of net position	$ 28,099

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Projects Account 24000	Total Primary Government
June 30, 2020 Cash (Book Balance)	$ -	$ -	$ -
June 30, 2020 Payroll Liabilities	-	-	-
June 30, 2020 Temporary Interfund Loans	-	-	-
June 30, 2020 Adjustments/Reconciling Differences	-	-	-
June 30, 2020 Cash Available to Budget	-	-	-
2020-2021 Revenue	56,000	130,785	186,785
2020-2021 Expenditures	(3,084)	(158,157)	(161,241)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2020 Cash Available to Budget	52,916	(27,372)	25,544
June 30, 2021 Payroll Liabilities	1,564	991	2,555
June 30, 2021 Temporary Interfund Loans	(26,381)	26,381	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
June 30, 2021 Cash (Book Balance)	$ 28,099	$ -	$ 28,099
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 28,099	$ -	$ 28,099
June 30, 2021 Payroll Liabilities	(1,564)	(991)	(2,555)
June 30, 2021 Temporary Interfund Loans	26,381	(26,381)	-
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 52,916	$ (27,372)	$ 25,544

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2021

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Current assets	
Cash and cash equivalents	$ 257,261
Receivables, net of allowance for uncollectibles	
Due from other governments	65,472
Total current assets	322,733
Noncurrent assets	
Capital assets	
Furniture, fixtures, and equipment	27,125
Less: accumulated depreciation	(27,125)
Total noncurrent assets	-
Total assets	322,733
DEFERRED OUTFLOWS OF RESOURCES	
Related to net pension liability	1,164,761
Related to other post-employment benefits	106,610
Total deferred outflows of resources	1,271,371
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,594,104
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	
LIABILITIES	
Current liabilities	
Accounts payable	$ 708
Accrued liabilities	73,204
Total current liabilities	73,912
Noncurrent liabilities	
Net pension liability	2,363,003
Other post-employment benefits liability	323,736
Total noncurrent liabilities	2,686,739
Total liabilities	2,760,651
DEFERRED INFLOWS OF RESOURCES	
Related to net pension liability	27,111
Related to other post-employment benefits	125,243
Total deferred inflows of resources	152,354
NET POSITION	
Restricted	204,239
Unrestricted (deficit)	(1,523,140)
Total net position (deficit)	(1,318,901)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 1,594,104

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
GOVERNMENTAL ACTIVITIES					
Instruction	$ 970,873	$ -	$ 118,850	$ -	$ (852,023)
Support services					
Students	42,100	-	-	-	(42,100)
Instruction	-	-	-	-	-
General administration	138,524	-	-	-	(138,524)
School administration	42,837	-	-	-	(42,837)
Central services	83,640	-	-	-	(83,640)
Operation and maintenance of plant	39,715	-	-	-	(39,715)
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operating of non-instructional services					
Food services operations	14,994	-	15,632	-	638
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	59,657	-	-	44,449	(15,208)
Debt service - interest expense	-	-	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 1,392,340	$ -	$ 134,482	$ 44,449	(1,213,409)

GENERAL REVENUES	
State equalization guarantee	596,780
Miscellaneous	794
Property taxes	62,977
Total general revenues	660,551
CHANGE IN NET POSITION	(552,858)
NET POSITION, BEGINNING OF YEAR	(766,043)
NET POSITION, END OF YEAR	$ (1,318,901)

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2021

	11000 General	Major Fund 24146 Charter Schools	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
ASSETS						
Cash and cash equivalents	$ 54,241	$ -	$ 155,410	$ 40,626	$ 6,984	$ 257,261
Accounts receivable						
Due from other governments	-	25,530	835	384	38,723	65,472
Due from other funds	48,219	-	-	-	-	48,219
Prepaid expenses	-	-	-	-	-	-
TOTAL ASSETS	$ 102,460	$ 25,530	$ 156,245	$ 41,010	$ 45,707	$ 370,952
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Current liabilities						
Accounts payable	$ 708	$ -	$ -	$ -	$ -	$ 708
Accrued liabilities	55,493	6,835	-	-	10,876	73,204
Due to other governments	-	-	-	-	-	-
Due to other funds	-	18,695	-	-	29,524	48,219
Total liabilities	56,201	25,530	-	-	40,400	122,131
FUND BALANCES						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	156,245	41,010	6,984	204,239
Committed	-	-	-	-	-	-
Assigned for subsequent year	46,259	-	-	-	-	46,259
Unassigned (deficit)	-	-	-	-	(1,677)	(1,677)
Total fund balances	46,259	-	156,245	41,010	5,307	248,821
TOTAL LIABILITIES AND FUND BALANCES	$ 102,460	$ 25,530	$ 156,245	$ 41,010	$ 45,707	$ 370,952

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds to the Statement of Net Position
June 30, 2021

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 248,821
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	27,125
Accumulated depreciation is	(27,125)
Total capital assets	-
Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.	
Deferred outflows of resources	1,164,761
Deferred inflows of resources	(27,111)
Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.	
Deferred outflows of resources	106,610
Deferred inflows of resources	(125,243)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Net pension liability	(2,363,003)
Net other post-employment benefits liability	(323,736)
Net Position of Governmental Activities (Statement of Net Position)	$ (1,318,901)

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2021

	11000 General	Major Fund 24146 Charter Schools	Major Fund 31600 Capital Improvements HB-33	Major Fund 31701 Capital Improvements SB-9 (Local)	Non-Major Funds	Governmental Funds Total
REVENUES						
Property taxes	$ -	$ -	$ 41,903	$ 21,074	$ -	$ 62,977
Local and county sources	794	-	-	-	-	794
State sources	596,780	-	702	306	45,620	643,408
Federal sources	-	31,999	-	-	100,304	132,303
Interest	-	-	-	-	-	-
Total revenues	597,574	31,999	42,605	21,380	145,924	839,482
EXPENDITURES						
Current						
Instruction	295,028	31,999	-	-	81,755	408,782
Support services						
Students	39,145	-	-	-	2,955	42,100
Instruction	-	-	-	-	-	-
General administration	135,707	-	425	213	2,179	138,524
School administration	42,837	-	-	-	-	42,837
Central services	83,640	-	-	-	-	83,640
Operations and maintenance of plant	33,507	-	-	-	6,208	39,715
Student transportation	-	-	-	-	-	-
Other support services	-	-	-	-	-	-
Operation of non-instructional services						
Food services operations	-	-	-	-	14,994	14,994
Community services operations	-	-	-	-	-	-
Facilities, supplies, and materials	-	-	14,715	294	44,648	59,657
Debt service - principal payments	-	-	-	-	-	-
Debt service - interest payments	-	-	-	-	-	-
Total expenditures	629,864	31,999	15,140	507	152,739	830,249
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(32,290)	-	27,465	20,873	(6,815)	9,233
FUND BALANCES, BEGINNING OF YEAR	78,549	-	128,780	20,137	12,122	239,588
FUND BALANCES, END OF YEAR	$ 46,259	$ -	$ 156,245	$ 41,010	$ 5,307	$ 248,821

The accompanying notes are an integral part of the financial statement.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities
Year Ended June 30, 2021

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	9,233
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses related to the net pension liability not reported in the funds.		(578,001)
Income related to the net other post-employment benefits liability not reported in the funds.		15,910
Change in Net Position of Governmental Activities (Statement of Activities)	$	(552,858)

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	795	794	(1)
State sources	657,698	596,780	596,780	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	657,698	597,575	597,574	(1)
EXPENDITURES				
Current				
Instruction	341,610	314,605	295,026	19,579
Support services				
Students	45,357	41,557	39,145	2,412
Instruction	-	500	-	500
General administration	130,912	144,312	143,258	1,054
School administration	45,879	42,999	42,837	162
Central services	86,887	96,585	88,513	8,072
Operation and maintenance of plant	46,564	50,214	35,023	15,191
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	14,606	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	711,815	690,772	643,802	46,970
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(54,117)	(93,197)	(46,228)	46,969
DESIGNATED CASH	54,117	93,197	-	(93,197)
NET CHANGES IN FUND BALANCE	$ -	$ -	(46,228)	$ (46,228)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			13,938	
NET CHANGES IN FUND BALANCE			$ (32,290)	

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Charter Schools Fund (Fund 24146)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	32,000	6,469	(25,531)
Interest	-	-	-	-
Total revenues	-	32,000	6,469	(25,531)
EXPENDITURES				
Current				
Instruction	-	32,000	31,999	1
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	32,000	31,999	1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(25,530)	(25,530)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	$ -	$ -	(25,530)	$ (25,530)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			25,530	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ -	

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 41,411	$ 41,411	$ 41,763	$ 352
Local and county sources	-	-	-	-
State sources	-	-	702	702
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	41,411	41,411	42,465	1,054
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	2,000	425	1,575
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	180,901	182,166	27,385	154,781
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	180,901	184,166	27,810	156,356
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(139,490)	(142,755)	14,655	157,410
DESIGNATED CASH	139,490	142,755	-	(142,755)
NET CHANGES IN FUND BALANCE	$ -	$ -	14,655	$ 14,655
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			140	
Adjustments to expenditures			12,670	
NET CHANGES IN FUND BALANCE			$ 27,465	

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Capital Improvements SB-9 (Local) Fund (Fund 31701)
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Budgetary Basis) and Actual
Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Property taxes	$ 20,974	$ 20,974	$ 20,993	$ 19
Local and county sources	-	-	-	-
State sources	-	-	306	306
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	20,974	20,974	21,299	325
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	500	213	287
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	40,426	40,308	294	40,014
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	40,426	40,808	507	40,301
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(19,452)	(19,834)	20,792	40,626
DESIGNATED CASH	19,452	19,834	-	(19,834)
NET CHANGES IN FUND BALANCE	$ -	$ -	20,792	$ 20,792
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			81	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			$ 20,873	

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	14000 Instructional Materials	21000 Cafeteria	24101 Title I IASA	24106 Entitlement IDEA-B
ASSETS				
Current assets				
Cash and cash equivalents	$ 2,357	$ -	$ -	$ -
Accounts receivable				
Due from other governments	-	-	6,126	4,613
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 2,357	$ -	$ 6,126	$ 4,613
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	3,075	3,146
Due to other governments	-	-	-	-
Due to other funds	-	1,677	3,051	1,467
Total liabilities	-	1,677	6,126	4,613
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	2,357	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	(1,677)	-	-
Total fund balances (deficit)	2,357	(1,677)	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 2,357	$ -	$ 6,126	$ 4,613

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24154 Teacher/Principal Training & Recruiting	24301 CARES Act	24305 Governor's Emergency Relief Fund	24306 CARES/GEER HEPA Filters
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ -	$ -
Accounts receivable				
Due from other governments	220	7,463	2,400	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 220	$ 7,463	$ 2,400	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	4,655	-	-
Due to other governments	-	-	-	-
Due to other funds	220	2,808	2,400	-
Total liabilities	220	7,463	2,400	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 220	$ 7,463	$ 2,400	$ -

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	24308 CRRSA ESSER II	27107 2012 GOB Public School Library Award	27109 PED Instructional Materials	27168 After School Enrichment
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ 4,317	$ -
Accounts receivable				
Due from other governments	3,616	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 3,616	$ -	$ 4,317	$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	3,616	-	-	-
Total liabilities	3,616	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	4,317	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	-	-	4,317	-
TOTAL LIABILITIES AND FUND BALANCES	$ 3,616	$ -	$ 4,317	$ -

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2021

	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (State)	31703 SB-9 State Match Cash	Total
ASSETS				
Current assets				
Cash and cash equivalents	$ -	$ -	$ 310	$ 6,984
Accounts receivable				
Due from other governments	9,719	4,566	-	38,723
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 9,719	$ 4,566	$ 310	$ 45,707
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	10,876
Due to other governments	-	-	-	-
Due to other funds	9,719	4,566	-	29,524
Total liabilities	9,719	4,566	-	40,400
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	310	6,984
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned (deficit)	-	-	-	(1,677)
Total fund balances (deficit)	-	-	310	5,307
TOTAL LIABILITIES AND FUND BALANCES	$ 9,719	$ 4,566	$ 310	$ 45,707

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	14000	21000	24101
	Instructional Materials	Cafeteria	Title I IASA
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	-	15,632	22,329
Total revenues	-	15,632	22,329
EXPENDITURES			
Current			
Instruction	6,208	-	22,243
Support services			
Students	-	-	86
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	14,994	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	6,208	14,994	22,329
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(6,208)	638	-
FUND BALANCES, BEGINNING OF YEAR	8,565	(2,315)	-
FUND BALANCES, END OF YEAR	$ 2,357	$ (1,677)	$ -

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24106 Entitlement IDEA-B	24154 Teacher/Principal Training & Recruiting	24301 CARES Act
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	22,103	929	31,807
Total revenues	22,103	929	31,807
EXPENDITURES			
Current			
Instruction	22,103	929	30,234
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	1,573
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	22,103	929	31,807
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	24305 Governor's Emergency Relief Fund	24306 CARES/GEER HEPA Filters	24308 CRRSA ESSER II
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	-	-	-
Federal sources	2,400	1,488	3,616
Total revenues	2,400	1,488	3,616
EXPENDITURES			
Current			
Instruction	-	-	-
Support services			
Students	-	-	2,869
Instruction	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	2,400	1,488	747
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	2,400	1,488	3,616
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	27107 2012 GOB Public School Library Award	27109 PED Instructional Materials	27168 After School Enrichment
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	-
State sources	2,179	-	-
Federal sources	-	-	-
Total revenues	2,179	-	-
EXPENDITURES			
Current			
Instruction	-	-	38
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	2,179	-	-
School administration	-	-	-
Central services	-	-	-
Operations and maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	-	-	-
Debt service - interest	-	-	-
Total expenditures	2,179	-	38
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(38)
FUND BALANCES, BEGINNING OF YEAR	-	4,317	38
FUND BALANCES, END OF YEAR	$ -	$ 4,317	$ -

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2021

	31200 Public School Capital Outlay	31700 Capital Improvements SB-9 (State)	31703 SB-9 State Match Cash	Total
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-
State sources	38,875	4,566	-	45,620
Federal sources	-	-	-	100,304
Total revenues	38,875	4,566	-	145,924
EXPENDITURES				
Current				
Instruction	-	-	-	81,755
Support services				
Students	-	-	-	2,955
Instruction	-	-	-	-
General administration	-	-	-	2,179
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	-	6,208
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	14,994
Community services operations	-	-	-	-
Facilities, supplies, and materials	38,875	4,566	1,207	44,648
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	38,875	4,566	1,207	152,739
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	(1,207)	(6,815)
FUND BALANCES, BEGINNING OF YEAR	-	-	1,517	12,122
FUND BALANCES, END OF YEAR	$ -	$ -	$ 310	$ 5,307

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2021

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2021	Safekeeping Agent
Bank of Albuquerque	CUSIP 30291SAE3, Federal Home Loan, 1.32%, 02/25/2040	$ 98,833	Bank of Oklahoma
		$ 98,833	

Total amount on deposit	$ 260,474
Less: FDIC	(250,000)
Total uninsured public money	10,474
50% collateral requirement	5,237
Total pledged	98,833
Over (under) pledged	$ 93,596

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2021

	Primary Government
Operating account	$ 260,474
Reconciling items	(3,213)
Reconciled balance at June 30, 2021	257,261
Balance per statement of net position	$ 257,261

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
June 30, 2020 Cash Balance	$ 93,195	$ 8,565	$ (2,315)
2020-2021 Revenue	597,574	-	15,632
2020-2021 Expenditures	(643,802)	(6,208)	(14,994)
Permanent Cash Transfers/Revisions	-	-	-
Adjustments	-	-	-
June 30, 2021 Cash Available to Budget	46,967	2,357	(1,677)
June 30, 2021 Payroll Liabilities	55,493	-	-
June 30, 2021 Temporary Interfund Loans	(48,219)	-	1,677
June 30, 2021 Adjustments/Reconciling Differences	-	-	-
June 30, 2021 Cash (Book Balance)	$ 54,241	$ 2,357	$ -
Reconciliation to PED Cash Report Line 7			
June 30, 2021 Cash (Book Balance)	$ 54,241	$ 2,357	$ -
June 30, 2021 Payroll Liabilities	(55,493)	-	-
June 30, 2021 Temporary Interfund Loans	48,219	-	(1,677)
Audit adjustments and reclassifications/other reconciling	-	-	-
Line 7 PED Cash Report June 30, 2021	$ 46,967	$ 2,357	$ (1,677)

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Projects Account 24000	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Capital Improve. HB-33 31600
June 30, 2020 Cash Balance	$ (25,042)	$ 4,356	$ (9,739)	$ 140,755
2020-2021 Revenue	91,746	2,179	38,895	42,465
2020-2021 Expenditures	(116,672)	(2,179)	(38,875)	(27,810)
Permanent Cash Transfers/Revisions	-	(39)	-	-
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	(49,968)	4,317	(9,719)	155,410
June 30, 2021 Payroll Liabilities	17,711	-	-	-
June 30, 2021 Temporary Interfund Loans	32,257	-	9,719	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2021 Cash (Book Balance)	$ -	$ 4,317	$ -	$ 155,410
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ -	$ 4,317	$ -	$ 155,410
June 30, 2021 Payroll Liabilities	(17,711)	-	-	-
June 30, 2021 Temporary Interfund Loans	(32,257)	-	(9,719)	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ (49,968)	$ 4,317	$ (9,719)	$ 155,410

The accompanying notes are an integral part of the financial statements.

William and Josephine Dorn Community School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2021

	Capital Improve. State SB-9 31700	Capital Improve. Local SB-9 31701	State Match 31703	Total Primary Government
June 30, 2020 Cash Balance	$ -	$ 19,834	$ 1,517	$ 231,126
2020-2021 Revenue	-	21,299	-	809,790
2020-2021 Expenditures	(4,566)	(507)	(1,207)	(856,820)
Permanent Cash Transfers/Revisions	-	-	-	(39)
Adjustments	-	-	-	-
June 30, 2021 Cash Available to Budget	(4,566)	40,626	310	184,057
June 30, 2021 Payroll Liabilities	-	-	-	73,204
June 30, 2021 Temporary Interfund Loans	4,566	-	-	-
June 30, 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30, 2021 Cash (Book Balance)	$ -	$ 40,626	$ 310	$ 257,261
Reconciliation to PED Cash Report Line 7				
June 30, 2021 Cash (Book Balance)	$ -	$ 40,626	$ 310	$ 257,261
June 30, 2021 Payroll Liabilities	-	-	-	(73,204)
June 30, 2021 Temporary Interfund Loans	(4,566)	-	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	-
Line 7 PED Cash Report June 30, 2021	$ (4,566)	$ 40,626	$ 310	$ 184,057

The accompanying notes are an integral part of the financial statements.

State of New Mexico
Albuquerque Municipal School District No. 12

Annual Comprehensive Financial Report
Fiscal Year Ended June 30, 2021

Volume V

Statistical Section (unaudited)

State of New Mexico
Albuquerque Municipal School District No. 12

Statistical Section Narrative (unaudited)
This section of the Albuquerque Municipal School District No. 12 Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the District's overall financial position. Unless otherwise noted, the information in these schedules is derived from annual comprehensive financial reports for the relevant year. This information is unaudited.

Financial Trends (unaudited)
These schedules contain information to help the reader understand how the District's financial performance has changed over time. All of these schedules are presented for ten years.

Schedule 1-2	Information about Net Position
Schedule 3	Changes in Net Position
Schedule 4	Fund Balances, Governmental Funds
Schedule 5	Changes in Fund Balances, Governmental Funds

Revenue Capacity (unaudited)
These schedules present information to help the reader assess the District's most significant local revenue source, property taxes.

Schedule 6-8	Information about Assessed Property Values
Schedule 9-10	Information about Tax Rates
Schedule 11	Principal Property Taxpayers
Schedule 12	Property Tax Levies and Collections

Debt Capacity (unaudited)
These schedules preset information to help the reader assess the District's outstanding debt and its ability to issue additional debt in the future.

Schedule 13	Outstanding Debt
Schedule 14	Direct and Overlapping Debt
Schedule 15	Debt Service Requirements
Schedule 16	Legal Debt Margin

Operating Data (unaudited)
These schedules present operating data to help understand how the information in the District's financial report relates to the services it provides and the activities it performs.

Schedule 17	Full-Time Equivalent Employees by Function
Schedule 18	Student Enrollment
Schedule 19	State Equalization
Schedule 20	District Facilities

Demographic and Economic Information (unaudited)
These schedules offer demographic and economic information intended to help the reader understand the socioeconomic environment within which the District's financial activities take place.

Schedule 21-22	Population
Schedule 23-25	Employment
Schedule 26-27	Income
Schedule 28	New Mexico Gross Receipts Tax

Schedule 1
Albuquerque Municipal School District No. 12
Financial Trend Data

Net Position by Component – 10 Years (unaudited)

Fiscal Year Ending June 30,	Net Investment in Capital Assets	Restricted for Food Service	Restricted by Grantor	Restricted for Athletic Program	Restricted for Transportation	Restricted for Debt Service	Restricted for Capital Projects	Unrestricted	Total Net Position
2021	$ 879,173,774	$ 21,846,786	$ 27,808,659	$ 1,540,319	$ 4,439,427	$ 96,607,581	$ 215,348,902	$ (2,351,145,768)	$ (1,104,380,320)
2020	903,581,890	22,733,643	22,588,097	1,406,045	-	82,607,901	187,580,033	(1,584,548,670)	(364,051,061)
2019	877,449,004	27,709,057	13,521,886	1,224,704	-	103,134,695	157,162,922	(2,103,953,638)	(922,276,129)
2018	892,257,736	27,649,191	11,718,016	1,340,190	12,101	100,863,110	148,797,611	(1,855,181,220)	(670,100,646)
2017	867,225,870	23,100,213	9,483,343	1,323,542	-	89,826,600	165,780,958	(1,014,791,662)	143,471,356
2016	859,039,509	20,192,801	5,423,852	1,562,067	-	77,580,168	148,564,776	(959,752,448)	155,258,258
2015	782,968,740	17,489,272	6,234,168	1,499,148	1,055,329	80,148,875	167,549,187	(950,262,085)	108,920,715
2014	775,698,668	18,365,379	6,953,875	1,676,810	-	74,991,507	164,507,956	58,463,396	1,103,447,528
2013	763,269,521	14,606,894	8,208,556	1,638,853	-	74,402,496	161,604,894	47,463,157	1,072,830,218
2012	704,869,020	12,158,606	8,229,283	1,516,581	(381)	72,620,751	131,696,318	27,046,369	958,458,132

GASB 84 was implemented during 2021 which required the District to include Agency Funds as Governmental Funds as of 6/30/2021.
GASB 75 was implemented during 2018 which required the District to report its share of the RHCA net OPEB liability as of 6/30/2018.
GASB 68 was implemented during 2015 which required the District to report its share of the ERB net pension liability as of 6/30/2015.
GASB 65 was implemented during 2014 which requires bond issuance costs to be fully expensed and no longer capitalized.
2013, 2014, and 2015 financial information in the above schedule are presented in conformance with GASB 65. Bond issuance costs are capitalized in all years prior to 2013.

Schedule 2
Albuquerque Municipal School District No. 12
Financial Trend Data

Information about Net Position – 10 Years (unaudited)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
ASSETS										
Cash and investments	$ 541,559,666	$ 503,903,270	$ 482,287,926	$ 531,820,658	$ 498,248,159	$ 422,538,626	$ 433,195,147	$ 391,904,902	$ 370,208,567	$ 365,529,765
Other current assets	96,847,138	71,528,409	82,607,954	62,783,537	44,145,070	68,120,274	57,424,284	66,569,543	56,843,348	61,586,410
Capital assets net of depreciation	1,427,998,469	1,462,034,778	1,493,905,820	1,520,171,447	1,472,808,066	1,421,519,790	1,345,321,210	1,292,602,152	1,278,682,736	1,206,323,859
Total Assets	2,066,405,273	2,037,466,457	2,058,801,700	2,114,775,642	2,015,201,295	1,912,178,690	1,835,940,641	1,751,076,597	1,705,734,651	1,633,440,034
DEFERRED OUTFLOWS OF RESOURCES	1,793,003,364	282,238,110	499,988,200	632,722,709	177,840,625	106,287,495	67,255,320	-	-	-
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	3,859,408,637	2,319,704,567	2,558,789,900	2,747,498,351	2,193,041,920	2,018,466,185	1,903,195,961	1,751,076,597	1,705,734,651	1,633,440,034
LIABILITIES										
Accounts payable	4,998,663	4,089,429	5,032,575	3,213,117	2,139,316	3,567,200	2,888,287	2,859,719	3,747,565	2,424,617
Insurance reserves -short term	15,973,583	15,044,055	14,791,725	16,488,273	14,215,478	14,323,322	13,894,293	13,338,872	16,472,397	27,601,445
Current portion long term obligations	65,326,286	59,424,619	65,140,646	59,616,003	60,432,739	56,986,351	62,634,228	52,824,180	49,934,267	41,696,078
Other current liabilities	110,276,693	102,875,720	97,530,817	94,405,869	97,214,350	96,987,665	96,893,091	86,847,238	67,602,355	66,760,725
Total Current Liabilities	196,575,225	181,433,823	182,495,763	173,723,262	174,001,883	171,864,538	176,309,899	155,870,009	137,756,584	138,482,865
Compensated absences	3,084,714	3,183,464	2,739,064	2,566,260	2,450,833	2,571,816	2,660,880	2,651,670	2,589,529	2,556,910
Net OPEB Obligation	485,256,883	363,064,860	480,522,776	509,914,271	707,324	690,431	590,446	463,279	316,763	284,924
Net Pension Liability	3,536,282,260	1,284,568,723	2,007,588,437	1,884,641,944	1,234,274,713	1,102,500,678	970,374,781			
Debt due in more than one year	531,861,328	546,378,788	605,803,407	670,944,053	604,928,713	536,758,444	516,636,020	474,601,525	478,901,539	514,696,835
Long term portion claims payable	18,444,279	19,219,129	20,108,692	20,908,806	18,445,275	16,811,005	15,133,027	13,896,455	13,304,293	17,143,054
Total Long-Term Liabilities	4,574,929,464	2,216,414,964	3,116,762,376	3,088,975,334	1,860,806,858	1,659,332,374	1,505,395,154	491,612,929	495,112,124	534,681,723
Total Liabilities	4,771,504,689	2,397,848,787	3,299,258,139	3,262,698,596	2,034,808,741	1,831,196,912	1,681,705,053	647,482,938	632,868,708	673,164,588
DEFERRED INFLOWS OF RESOURCES	192,284,268	285,207,431	181,807,890	154,900,401	14,761,823	32,011,015	112,570,193	146,131	35,725	1,817,314
NET POSITIONS										
Net investment in capital assets	879,173,774	903,581,890	877,449,004	892,257,736	867,225,870	859,039,509	782,968,740	775,698,668	763,269,521	704,869,020
Restricted for food service	21,846,786	22,733,643	27,709,057	27,649,191	23,100,213	20,192,801	17,489,272	18,365,379	14,606,894	12,158,606
Restricted by grantor	27,808,659	22,588,097	13,521,886	11,718,016	9,483,343	5,423,852	6,234,168	6,953,875	8,208,556	8,229,283
Restricted for athletic program	1,540,319	1,406,045	1,224,704	1,340,190	1,323,542	1,562,067	1,499,148	1,676,810	1,638,853	1,516,581
Restricted for transportation	4,439,427	-	-	12,101	-	-	1,055,329	-	-	(381)
Restricted for debt service	96,607,581	82,607,901	103,134,695	100,863,110	89,826,600	77,580,168	80,148,875	74,991,507	74,402,496	72,620,751
Restricted for capital projects	215,348,902	187,580,033	157,162,922	148,797,611	165,780,958	148,564,776	167,549,187	164,507,956	161,604,894	131,696,318
Subtotal Restricted Assets	1,246,765,448	1,220,497,609	1,180,202,268	1,182,637,955	1,156,740,526	1,115,010,706	1,059,182,800	1,044,984,132	1,025,367,061	931,411,763
Unrestricted	(2,351,145,768)	(1,584,548,670)	(2,103,953,638)	(1,855,181,220)	(1,014,791,662)	(959,752,448)	(950,262,085)	58,463,396	47,463,157	27,046,369
Total Net Position	(1,104,380,320)	(364,051,061)	(923,751,370)	(672,543,265)	141,948,864	155,258,258	108,920,715	1,103,447,528	1,072,830,218	958,458,132
TOTAL LIABILITES AND NET POSITION	$ 3,859,408,637	$ 2,319,005,157	$ 2,557,314,659	$ 2,745,055,732	$ 2,191,519,428	$ 2,018,466,185	$ 1,903,195,961	$ 1,751,076,597	$ 1,705,734,651	$ 1,633,440,034

GASB 84 was implemented during 2021 which required the District to include Agency Funds as Governmental Funds as of 6/30/2021.
GASB 75 was implemented during 2018 which required the District to report its share of the RHCA net OPEB liability as of 6/30/2018.
GASB 68 was implemented during 2015 which required the District to report its share of the ERB net pension liability as of 6/30/2015.
GASB 65 was implemented during 2014 which requires bond issuance costs to be fully expensed and no longer capitalized.

Schedule 3
Albuquerque Municipal School District No. 12
Financial Trend Data

Information about Changes in Net Position – 10 Years (unaudited)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
EXPENSES										
Instruction	$ 1,035,347,092	$ 153,296,210	$ 617,404,924	$ 581,069,139	$ 460,341,970	$ 438,004,346	$ 432,132,184	$ 423,670,039	$ 415,372,893	$ 408,175,828
Instructional support	316,887,444	50,923,112	194,407,215	177,301,143	137,460,337	143,193,699	136,803,668	134,784,289	133,118,676	128,224,560
Administration	9,751,044	5,262,494	10,178,625	9,029,732	8,498,667	6,636,856	2,920,103	5,162,278	5,225,441	4,989,105
Business & support services	151,058,962	105,475,840	115,767,819	121,827,339	114,218,045	113,705,059	117,358,908	113,638,846	97,738,269	114,071,296
Operation & maintenance of plant	118,089,404	41,740,989	87,595,713	86,158,484	69,167,979	68,320,885	66,784,283	64,352,488	64,842,630	59,583,864
Student transportation	23,931,336	14,467,905	25,529,890	25,134,758	21,887,003	19,907,994	20,019,484	19,194,212	18,160,713	17,528,079
Food Services Operation	40,770,498	27,287,498	42,007,294	40,153,465	33,423,713	33,840,740	33,741,893	31,895,344	31,785,794	31,612,152
Facilities Supplies & Materials	50,508,444	53,388,346	59,725,078	43,330,586	48,773,872	54,697,531	52,350,929	52,124,859	61,072,398	45,588,525
Debt Service										
Interest on long-term debt	23,918,272	25,470,356	28,255,111	27,782,593	23,758,291	22,285,402	29,799,559	19,924,169	22,019,051	21,733,146
Depreciation - unallocated	98,685,843	95,230,705	109,537,820	85,287,548	82,908,128	75,448,578	74,668,977	69,582,812	65,518,044	66,993,533
Total Expenses	1,868,948,339	572,543,455	1,290,409,489	1,197,074,787	1,000,438,005	976,041,090	966,579,988	934,329,336	914,853,909	898,500,088
PROGRAM REVENUES										
Charges for Services										
Employee benefits	37,126,996	35,042,948	30,294,612	32,546,942	32,003,849	32,613,334	33,025,003	31,458,712	30,365,275	32,842,447
Food Services Operation	4,636,103	7,167,695	7,502,707	7,937,445	7,290,772	7,814,718	7,602,950	8,404,644	8,619,207	8,854,850
Other Charges for Services	15,196,060	14,872,390	14,010,656	13,848,399	15,205,135	8,682,405	8,678,731	8,597,055	8,437,980	9,292,479
Total Charges for Services	56,959,159	57,083,033	51,807,975	54,332,786	54,499,756	49,110,457	49,306,684	48,460,411	47,422,462	50,989,776
Operating Grants and Contributions	164,936,531	153,411,824	152,074,513	130,167,187	130,571,089	132,813,359	134,284,997	139,985,534	147,552,001	123,904,939
Capital Grants and Contributions	12,451,604	22,433,052	15,363,426	10,756,896	35,719,195	50,193,543	13,164,776	11,560,814	10,178,265	9,815,264
Total Program Revenues	234,347,294	232,927,909	219,245,914	195,256,869	220,790,040	232,117,359	196,756,457	200,006,759	205,152,728	184,709,979
NET (EXPENSE) REVENUES	(1,634,601,045)	(339,615,546)	(1,071,163,575)	(1,001,817,918)	(779,647,965)	(743,923,731)	(769,823,531)	(734,322,577)	(709,701,181)	(714,065,995)
GENERAL REVENUES										
Property taxes										
Levied for general purposes	5,808,216	5,602,904	5,474,999	5,252,612	5,153,110	4,945,097	5,004,666	5,042,088	4,804,381	4,761,575
Levied for debt service	81,230,526	78,301,975	76,570,298	73,380,111	70,294,859	66,492,940	66,776,126	64,235,532	62,214,506	63,567,100
Levied for capital projects	89,556,176	86,782,979	85,598,208	82,359,775	80,989,947	81,570,171	83,111,765	78,540,408	83,689,294	80,270,401
PSCOC awards	-	-	-	-	-	-	-	-	82,925,067	-
State equalization guarantee	706,995,565	718,022,132	638,271,621	627,270,218	607,601,318	632,937,742	634,994,929	612,562,319	590,190,332	583,644,192
Interest & investment earnings	402,281	6,897,372	10,378,732	3,122,587	1,388,212	622,891	779,939	659,624	611,473	345,439
Gain/loss on disposal of capital assets	152,015	480,106	273,521	324,099	12,224	111,370	34,222	16,223	179,810	18,847
Miscellaneous	2,170,535	2,452,556	2,420,713	2,233,524	2,421,393	3,581,063	3,762,167	3,883,693	1,226,329	2,292,502
Total General Revenues	886,315,314	898,540,024	818,988,092	793,942,926	767,861,063	790,261,274	794,463,814	764,939,887	825,841,192	734,900,056
Change in Net Position	(748,285,731)	558,924,478	(252,175,483)	(207,874,992)	(11,786,902)	46,337,543	24,640,283	30,617,310	116,140,011	21,109,947
Net Position Beginning *	(356,094,589)	(922,276,129)	(670,100,646)	(462,225,654)	155,258,258	108,920,715	84,280,432	1,072,830,218	958,458,132	937,348,185
Net Position Ending	$ (1,104,380,320)	$ (363,351,651)	$ (922,276,129)	$ (670,100,646)	$ 143,471,356	$ 155,258,258	$ 108,920,715	$ 1,103,447,528	$ 1,074,598,143	$ 958,458,132

* 2021 Restatement due to implementation of GASB 84 which required the District to include Agency Funds as Governmental funds as of 6/30/2021.
* 2017 Restatement due to implementation of GASB 68 which required the District to report its share of the RHCA net OPEB liability as of 6/30/2018.
* 2014 Restatement due to implementation of GASB 68 which required the District to report its share of the ERB net pension liability as of 6/30/2015.
* 2013 Restatement due to implementation of GASB 65 which required reclassification of deferred charges for bond issuance costs as expenses as incurred.
* 2012 Restatement due to accumulated depreciation adjustment.

Schedule 4
Albuquerque Municipal School District No. 12
Financial Trend Data

Information about Fund Balances – Total Governmental Funds – 10 Years (unaudited)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
GENERAL FUND										
Nonspendable for Inventory / Prepaids	$ 5,243,085	$ 2,751,212	$ 2,399,299	$ 2,809,408	$ 2,635,911	$ 2,078,442	$ 1,866,095	$ 1,866,418	$ 1,939,540	$ 1,773,565
Assigned for Subsequent Year	53,190,000	55,000,000	46,300,000	45,000,000	46,300,000	54,836,063	41,000,000	41,000,000	29,000,000	20,000,000
Unassigned	2,477,883	874,125	10,183,587	10,745,032	1,923,976	1,883,966	7,160,895	192,373	3,877,023	7,255,891
Total General Fund	60,910,968	58,625,337	58,882,886	58,554,440	50,859,887	58,798,471	50,026,990	43,058,791	34,816,563	29,029,456
ALL OTHER GOVERNMENTAL FUNDS										
Nonspendable for Inventory / Prepaids	2,310,540	3,819,684	1,709,178	1,092,885	2,097,716	2,778,056	2,140,089	1,508,318	1,500,176	1,564,992
Restricted for										
Transportation	4,439,427	-	-	12,101	-	-	1,055,329	-	-	(381)
Food Service	21,846,786	22,733,643	27,709,057	27,649,191	23,100,213	20,192,801	17,489,272	18,365,379	14,606,894	12,158,606
Restricted by Grantor	27,808,659	22,588,097	13,521,886	11,718,016	9,483,343	5,423,852	6,234,167	6,953,875	8,208,556	8,229,283
Athletic Program	1,540,319	1,406,045	1,224,704	1,340,190	1,323,542	1,562,067	1,499,148	1,676,810	1,638,853	1,516,581
Capital projects	267,416,540	240,058,580	217,796,651	256,657,411	231,797,469	183,995,740	183,779,884	173,411,275	170,097,574	181,632,911
Debt Service Fund	92,008,366	78,555,023	99,146,148	97,320,926	86,352,964	73,938,556	73,389,657	68,298,357	68,314,017	63,696,205
Assigned for Subsequent Year	-	-	-	-	-	-	-	-	-	-
Total All Other Governmental Funds	415,060,097	365,341,388	359,398,446	394,697,835	352,057,531	290,538,605	287,825,627	273,003,951	266,001,917	269,119,782
TOTAL GOVERNMENTAL FUNDS	$ 478,281,605	$ 427,786,409	$ 419,990,510	$ 454,345,160	$ 405,015,134	$ 349,337,076	$ 337,852,617	$ 316,062,742	$ 300,818,480	$ 298,149,238

Schedule 5
Albuquerque Municipal School District No. 12
Financial Trend Data

Changes in Fund Balances – Total Governmental Funds – 10 Years (unaudited)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
REVENUES										
Property taxes	$ 175,446,169	$ 170,612,352	$ 166,763,226	$ 160,980,764	$ 156,952,854	$ 160,713,667	$ 154,925,855	$ 150,568,825	$ 152,527,631	$ 150,743,675
State grants	745,293,342	783,639,003	682,564,677	661,456,145	650,860,456	707,216,105	687,035,418	658,359,206	635,935,903	616,675,900
Federal revenue	146,026,200	115,191,651	121,762,682	106,270,139	110,192,697	106,899,282	97,956,174	104,701,342	111,845,468	100,290,970
Miscellaneous	15,923,234	21,445,749	26,154,631	22,825,667	27,180,900	22,844,412	18,348,895	21,888,862	19,506,971	20,659,638
Interest	402,281	5,200,944	9,321,567	2,984,414	1,234,502	559,150	692,262	590,626	22,588,097	290,832
Total revenues	1,083,091,226	1,096,089,699	1,006,566,783	954,517,129	946,421,409	998,232,616	958,958,604	936,108,861	920,347,224	888,661,015
EXPENDITURES										
Instruction	553,920,665	538,525,309	486,920,941	458,453,047	470,324,043	464,813,138	470,865,198	461,581,415	450,209,349	441,385,087
Instructional Support	172,626,499	166,369,763	155,244,036	142,489,486	140,845,147	150,572,232	149,134,062	146,272,643	143,819,675	138,240,865
Administration	5,604,720	5,640,366	8,065,170	6,711,195	7,073,844	6,378,405	8,224,417	8,070,285	8,478,957	7,105,404
Business & Support Svcs	32,208,691	30,509,294	27,207,578	24,438,679	22,949,373	24,720,113	22,111,538	21,778,780	21,301,106	20,841,503
Operation & Maintenance of Plant	90,670,667	82,435,646	83,311,719	83,668,629	75,707,205	77,564,508	77,557,637	75,343,411	77,024,324	71,631,056
Student Transportation	16,347,570	35,024,918	23,630,689	22,984,595	21,530,148	21,552,550	22,628,047	19,890,757	18,989,915	18,351,779
Food Services Operations	28,484,708	40,974,163	37,969,714	35,641,738	34,277,892	35,106,483	37,584,390	33,342,300	33,584,832	33,225,335
Capital outlay, facilities supplies & materials	114,745,708	105,481,697	141,934,577	173,579,301	171,873,060	204,858,361	175,653,860	135,683,067	116,911,784	118,173,087
Debt service										
Principal	83,900,895	72,591,791	50,671,791	56,534,942	50,975,906	57,639,468	50,013,439	47,368,694	49,781,791	34,986,791
Interest	24,356,017	26,486,097	26,915,115	28,865,012	22,014,353	21,777,091	29,165,754	19,847,832	22,703,410	21,849,824
Bond issuance costs	288,598	30,587	17,481	792,425	770,678	770,162	1,219,579	413,933	675,351	710,256
Total expenditures	1,123,154,738	1,104,069,631	1,041,888,811	1,034,159,049	1,018,341,649	1,065,752,511	1,044,157,921	969,593,117	943,480,494	906,500,987
Excess (deficiency) of revenues over (under) expenditures	(40,063,512)	(7,979,932)	(35,322,028)	(79,641,920)	(71,920,240)	(67,519,895)	(85,199,317)	(33,484,256)	(23,133,270)	(17,839,972)
OTHER FINANCING SOURCES (USES)										
Bond issuance premiums	10,271,428	-	-	22,857,073	14,120,789	9,004,354	25,134,192	2,585,024	5,442,512	-
Payments to escrow agents	(28,294,192)	-	-	(51,100,000)	-	-	(102,450,000)	-	(32,310,000)	-
Debt issuance	43,000,000	15,000,000	-	110,000,000	115,000,000	70,000,000	90,000,000	46,143,494	13,000,000	-
Issuance of refunding debt	57,625,000	-	-	48,135,000	-	-	94,305,000	-	39,670,000	-
Total other financing sources (uses)	82,602,236	15,000,000	-	129,892,073	129,120,789	79,004,354	106,989,192	48,728,518	25,802,512	-
Net changes in fund balances	42,538,724	7,020,068	(35,322,028)	50,250,153	57,200,549	11,484,459	21,789,875	15,244,262	2,669,242	(17,839,972)
Fund balances - beginning of year	428,485,819	421,465,751	456,787,779	406,537,626	349,337,077	337,852,617	316,062,742	300,818,480	298,149,238	313,896,777
Prior Period Restatement	7,257,062	-	-	-	-	-	-	-	-	2,092,433
Fund balances - end of year	$ 478,281,605	$ 428,485,819	$ 421,465,751	$ 456,787,779	$ 406,537,626	$ 349,337,077	$ 337,852,617	$ 316,062,742	$ 300,818,480	$ 298,149,238
Debt service as percentage of non-capital expenditures	10.3%	9.6%	8.1%	9.5%	8.3%	8.7%	8.7%	7.6%	8.4%	6.8%

Schedule 6
Albuquerque Municipal School District No. 12
Information on Revenue Capacity

Information about Assessed Valuation – Growth – 10 Years (unaudited)

	2020	2019	2018	2017	2016	2015	2014	2013	2012
TOTAL DIRECT TAX RATE	10.750	10.753	10.667	10.587	10.680	10.628	10.632	10.635	10.641
ASSESSMENTS									
Value of Land	$ 6,421,798,054	$ 6,366,617,739	$ 6,300,139,479	$ 6,223,307,391	$ 6,096,679,421	$ 6,074,923,232	$ 5,998,412,077	$ 5,952,979,105	$ 5,906,813,865
Improvements	14,206,548,231	13,726,332,741	13,272,444,536	12,774,759,956	12,310,560,860	11,879,356,387	11,586,717,135	11,309,860,160	11,130,654,783
Personal Property	526,355,037	498,933,179	494,335,192	479,171,815	456,199,122	439,684,411	423,964,859	410,972,559	417,744,022
Mobile Homes	44,579,888	42,257,242	45,481,734	46,287,592	46,375,126	45,914,324	47,500,004	48,070,176	48,209,149
Livestock	1,132,983	1,135,903	1,241,589	1,226,533	1,292,204	1,689,431	1,001,787	1,048,857	1,005,793
Assessor's Total Valuation	$ 21,200,414,193	$ 20,635,276,804	$ 20,113,642,530	$ 19,524,753,287	$ 18,911,106,733	$ 18,441,567,785	$ 18,057,595,862	$ 17,722,930,857	$ 17,504,427,612
LESS EXEMPTIONS									
Head of Family	$ 199,350,527	$ 200,005,244	$ 199,824,725	$ 200,722,466	$ 201,459,476	$ 202,130,886	$ 198,923,200	$ 198,649,431	$ 198,426,899
Veterans	101,140,326	102,509,769	105,218,239	107,534,253	305,793,498	293,349,048	279,185,992	271,467,283	262,668,629
Other	3,192,224,424	3,395,118,494	3,393,919,816	3,339,725,742	3,057,094,284	3,057,255,810	2,970,475,406	2,967,147,829	2,898,393,631
Total Exemptions	$ 3,492,715,277	$ 3,697,633,507	$ 3,698,962,780	$ 3,647,982,461	$ 3,564,347,258	$ 3,552,735,744	$ 3,448,584,598	$ 3,437,264,543	$ 3,359,489,159
ASSESSORS NET VALUATION	$ 17,450,358,429	$ 16,937,643,297	$ 16,414,679,750	$ 15,876,440,639	$ 15,346,759,475	$ 14,888,832,041	$ 14,609,011,264	$ 14,285,666,314	$ 14,144,938,453
CENTRAL ASSESSED	535,314,633	538,871,530	475,352,283	512,394,090	502,727,065	485,801,905	486,445,306	471,532,736	501,031,823
TOTAL ASSESSED VALUATION	$ 17,985,673,062	$ 17,476,514,827	$ 16,890,032,033	$ 16,388,834,729	$ 15,849,486,540	$ 15,374,633,946	$ 15,095,456,570	$ 14,757,199,050	$ 14,645,970,276

	2020	2019	2018	2017	2016	2015	2014	2013	2012
Residential	$ 14,029,902,966	$ 13,569,738,615	$ 13,060,392,537	$ 12,529,082,860	$ 12,007,217,036	$ 11,545,459,995	$ 11,248,957,181	$ 10,933,360,182	$ 10,734,595,776
Non-Residential	3,955,770,096	3,906,776,212	3,829,639,496	3,859,751,869	3,842,269,504	3,829,173,951	3,846,499,389	3,823,838,868	3,911,374,500
Total	$ 17,985,673,062	$ 17,476,514,827	$ 16,890,032,033	$ 16,388,834,729	$ 15,849,486,540	$ 15,374,633,946	$ 15,095,456,570	$ 14,757,199,050	$ 14,645,970,276
Estimated Actual Value	$ 65,207,186,478	$ 63,522,445,002	$ 61,766,984,439	$ 60,110,601,570	$ 58,241,501,394	$ 55,876,981,968	$ 54,350,064,627	$ 53,554,579,977	$ 53,554,579,977

CROSS COUNTRY ASSESSED VALUATION	2020	2019	2018	2017	2016	2015	2014	2013	2012
Bernalillo County	$ 17,555,714,462	$ 17,066,088,770	$ 16,498,474,326	$ 16,015,432,218	$ 15,495,589,301	$ 15,025,763,997	$ 14,743,206,829	$ 14,413,800,252	$ 14,303,913,042
Sandoval County (1)	429,958,600	410,426,057	391,557,707	373,402,511	353,897,239	348,869,949	352,249,741	343,398,798	342,057,234
Total	$ 17,985,673,062	$ 17,476,514,827	$ 16,890,032,033	$ 16,388,834,729	$ 15,849,486,540	$ 15,374,633,946	$ 15,095,456,570	$ 14,757,199,050	$ 14,645,970,276

(1) Portion of Corrales located in Sandoval County (2A-In Corrales & 2AC - Albuquerque/Corrales).

Source: Bernalillo and Sandoval County Assessor's Office

Schedule 7
Albuquerque Municipal School District No. 12
Information on Revenue Capacity

Information about Assessed Valuation – 10 Years (unaudited)

HISTORY OF ASSESSED VALUATION BY ENTITY

Following is a ten year history of assessed valuation for the District compared with Bernalillo County and Sandoval County:

Tax Year	Albuquerque School District	Bernalillo County	Sandoval County
2020	$ 17,985,673,062	$ 17,666,252,107	$ 3,897,811,663
2019	17,476,514,827	17,172,340,660	3,732,770,115
2018	16,890,032,033	16,601,184,746	3,599,893,245
2017	16,388,834,729	15,918,189,100	3,331,905,200
2016	15,849,486,540	15,119,077,244	3,225,666,344
2015	15,374,633,946	15,119,077,244	3,225,666,344
2014	15,095,456,570	14,835,047,140	3,207,733,623
2013	14,757,199,050	14,925,292,293	3,181,176,419
2012	14,645,970,276	14,394,423,187	3,180,127,526
2011	14,703,596,631	14,452,760,775	3,222,126,760

Source: Bernalillo and Sandoval County Assessor's Office

Schedule 8
Albuquerque Municipal School District No. 12
Information on Revenue Capacity

Information about Assessed Valuation – Growth – 10 Years (unaudited)

Tax Year		Assessed Valuation	% Growth
2020	$	17,985,673,062	2.9%
2019		17,476,514,827	3.5%
2018		16,890,032,033	3.1%
2017		16,388,834,729	3.4%
2016		15,849,486,540	3.1%
2015		15,375,633,946	1.9%
2014		15,095,456,570	2.3%
2013		14,757,199,050	0.8%
2012		14,645,970,276	-0.4%
2011		14,703,596,631	0.2%
Average Annual Growth Rate			2.1%

Source: Bernalillo & Sandoval County Assessors' Offices and Albuquerque Public School District

Schedule 9
Albuquerque Municipal School District No. 12
Information on Revenue Capacity

Information about Tax Rates – 10 Years (unaudited)

Following is a ten year history of the District's tax rates.

	Operational		Two Mill Levy		HB 33 Levy		Debt Service			Total	
Tax Year	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	GO Bonds	Ed Tech Notes	Combined Debt Service	Residential	Non-Residential
2020	$0.270	$0.500	$2.000	$2.000	$3.838	$4.344	$4.284	$0.196	$4.480	10.588	11.324
2019	0.269	0.500	2.000	2.000	3.835	4.344	4.262	0.222	4.484	10.588	11.328
2018	0.267	0.500	1.921	2.000	3.800	4.344	4.118	0.367	4.485	10.473	11.329
2017	0.266	0.500	1.914	2.000	3.787	4.344	4.101	0.384	4.485	10.452	11.329
2016	0.270	0.500	1.940	2.000	3.838	4.344	4.061	0.378	4.439	10.487	11.283
2015	0.275	0.500	1.982	2.000	3.838	4.344	4.089	0.347	4.436	10.531	11.280
2014	0.276	0.500	1.983	2.000	3.841	4.344	3.787	0.644	4.431	10.531	11.275
2013	0.278	0.500	2.000	2.000	3.874	4.344	3.883	0.430	4.313	10.465	11.157
2012	0.274	0.500	2.000	2.000	3.874	4.344	3.416	0.899	4.315	10.463	11.159
2011	0.264	0.500	2.000	2.000	3.874	4.344	4.020	0.294	4.314	10.452	11.158

Source: New Mexico Department of Finance & Administration

Statewide Average:

	Operational		Two Mill Levy		HB 33 Levy				Total	
Tax Year	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	GO Bonds	ETNs	Residential	Non-Residential
2020	$0.329	$0.468	$1.860	$1.830	$0.670	$0.702	$5.661	$0.276	$8.796	$8.937
2019	$0.329	$0.473	$1.805	$1.801	$0.650	$0.675	$5.676	$0.258	$8.718	$8.883
2016	$0.321	$0.467	$1.897	$1.928	$0.420	$0.442	$5.637	$0.376	$8.651	$8.850

Source: New Mexico Department of Finance & Administration

Schedule 10
Albuquerque Municipal School District No. 12
Information on Revenue Capacity

Information about Overlapping Tax Rates – 10 Years (unaudited)

Article VIII, section 2, of the New Mexico Constitution limits the total ad valorem taxes for operational purposes levied by all overlapping governmental units within the District to $20.00 per $1,000 of assessed value. This limitation does not apply to levies for public debt and levies for additional taxes if authorized at an election by a majority of the qualified voters of the jurisdiction voting on the question. The following table summarizes the tax situation on residential property in Bernalillo County for the tax year 2017 and the previous nine years. A high level of taxation may impact the District's ability to repay the Notes and Bonds.

Bernalillo County STARTHERE
Within 20 Mill Limit for General Purposes

Total Levy	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
State of New Mexico	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Bernalillo County	7.114	7.105	7.022	7.198	7.286	7.245	7.254	7.320	7.208	6.866
City of Albuquerque	6.317	6.313	6.253	6.241	6.339	6.493	6.494	6.544	6.544	6.544
AMAFCA (1)	0.174	0.174	0.172	0.171	0.173	0.177	0.177	0.179	0.176	0.170
Total	$ 13.875	$ 13.861	$ 13.727	$ 13.876	$ 14.068	$ 14.190	$ 14.201	$ 14.321	$ 14.202	$ 13.844
Over 20 Mill Limit - Interest, Principal, Judgment, etc.										
State of New Mexico	$ 1.360	$ 1.360	$ 1.360	$ 1.360	$ 1.360	$ 1.360	$ 1.360	$ 1.360	$ 1.360	$ 1.362
Bernalillo County	1.468	1.469	1.468	1.265	1.275	1.476	1.277	1.259	0.910	1.010
City of Albuquerque	4.976	4.976	4.976	4.976	4.976	4.976	4.976	4.976	4.976	4.976
AMAFCA (1)	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675
UNM Hospital	6.400	6.400	6.400	6.400	6.198	6.334	6.342	6.400	6.400	6.400
Central New Mexico Community College	2.822	2.823	3.799	3.789	3.776	3.381	3.377	3.392	3.344	3.237
Total	$ 28.019	$ 28.022	$ 28.884	$ 28.651	$ 28.477	$ 28.458	$ 28.262	$ 28.249	$ 27.854	$ 27.848

Total Levy

City of Albuquerque	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
State of New Mexico	$ 1.360	$ 1.360	$ 1.360	$ 1.360	$ 1.360	$ 1.360	$ 1.360	$ 1.360	$ 1.360	$ 1.362
Bernalillo County	8.582	8.574	8.490	8.463	8.561	8.721	8.531	8.579	8.118	7.876
City of Albuquerque	11.293	11.289	11.229	11.217	11.315	11.469	11.470	11.520	11.520	11.520
AMAFCA (1)	0.849	0.849	0.847	0.846	0.848	0.852	0.852	0.854	0.851	0.845
UNM Hospital	6.400	6.400	6.400	6.400	6.198	6.334	6.342	6.400	6.400	6.400
Central New Mexico Community College	3.822	3.823	3.799	3.789	3.776	3.381	3.377	3.392	3.344	3.237
Total Residential	$ 42.894	$ 42.883	$ 42.598	$ 42.527	$ 42.545	$ 42.463	$ 42.463	$ 42.570	$ 42.056	$ 41.692
Total Non-Residential in	$ 47.978	$ 74.308	$ 47.310	$ 47.985	$ 46.788	$ 46.366	$ 46.132	$ 45.995	$ 45.648	$ 45.651
Village of Corrales (2)										
Residential	$ 31.168	$ 29.301	$ 29.051	$ 27.329	$ 31.966	$ 31.393	$ 30.911	$ 31.255	$ 30.816	$ 28.859
Non-Residential	$ 37.973	$ 36.970	$ 36.898	$ 34.941	$ 39.797	$ 39.126	$ 37.864	$ 38.361	$ 37.368	$ 34.228
Village of Los Ranchos										
Residential	$ 31.752	$ 31.745	$ 31.522	$ 31.464	$ 31.382	$ 31.327	$ 31.141	$31.055	$ 30.536	$ 30.273
Non-Residential	$ 36.304	$ 36.311	$ 36.313	$ 36.313	$ 36.268	$ 35.816	$ 35.612	$36.700	$ 36.353	$ 35.076

(1) Albuquerque Metropolitan Arroyo Flood Control Authority
(2) Sandoval County

Source: New Mexico Department of Finance & Administration

Schedule 11
Albuquerque Municipal School District No. 12
Information on Revenue Capacity

Information about Principal Revenue Payers (unaudited)

Taxpayer	Business	2020 Valuation	% of Total A.V.
Public Service Co. of New Mexico	Electric Utility	$ 238,653,545	1.33%
Gas Company of New Mexico	Gas Utility	49,616,456	0.28%
Comcast	Cable Provider	36,030,099	0.20%
QWest Communications	Telecommunications	18,440,224	0.10%
Verizon	Wireless Communication	17,196,728	0.10%
Southwest Airlines	Airline	16,161,855	0.09%
BN&SF	Railroad	16,135,475	0.09%
AT&T Mobility	Telecommunications	13,926,839	0.08%
Unite Private Networks	Telecommunications	13,846,998	0.08%
T-Mobile	Telecommunications	13,494,120	0.08%
Top Ten Centrally and Locally Assessed Values		$ 433,502,339	2.43%
Total 2020 Assessed Valuation		$ 17,985,673,062	

Source: Bernalillo County Assessor's & Treasurer's Office

Taxpayer	Business	2011 Valuation	% of Total A.V.
Public Service Co. of New Mexico	Electric Utility	$ 141,234,872	0.98%
QWest Communications	Telecommunications	99,659,738	0.69%
Gas Company of New Mexico	Gas Utility	44,240,963	0.31%
Comcast	Cable Provider	36,595,208	0.25%
Southwest Airlines	Airline	21,039,335	0.15%
Verizon	Wireless Communication	19,686,737	0.14%
Simon Property Group	Retail	15,960,737	0.11%
Gibson Medical Center	Medical	15,371,996	0.11%
Pacifica Mesa Studios	Film	14,381,495	0.10%
T-Mobile	Telecommunications	11,287,832	0.08%
Top Ten Centrally and Locally Assessed Values		$ 419,458,913	2.92%
Total 2011 Assessed Valuation		$ 14,408,740,997	

Source: Official Statement Dated August 29, 2012

Schedule 12
Albuquerque Municipal School District No. 12
Information on Revenue Capacity

Information about Assessed Tax Levies and Collections – 10 Years (unaudited)

Bernalillo County

Tax Year	Fiscal Year	Net Taxes Charged to Treasurer	Current Tax Collections (1)	Current Collections as a % of Net Levied	Current/ Delinquent Tax Collections (2)	Current/Delinquent Collections as a % of Net Levied
2020	20/21	$ 735,418,359	$ 712,208,595	96.8%	$ 712,208,595	96.8%
2019	19/20	711,281,421	689,522,592	96.9%	689,522,592	96.9%
2018	18/19	685,398,947	667,754,934	97.4%	676,671,287	98.7%
2017	17/18	663,107,919	642,661,947	96.9%	659,878,462	99.5%
2016	16/17	641,680,120	621,125,054	96.8%	639,445,439	99.7%
2015	15/16	626,867,177	606,258,064	96.7%	625,853,281	99.8%
2014	14/15	613,838,522	593,530,750	96.7%	605,201,600	98.6%
2013	13/14	601,844,884	580,736,950	96.5%	598,044,775	99.4%
2012	12/13	593,019,949	570,354,626	96.2%	590,340,847	99.6%
2011	11/12	585,432,230	559,806,155	95.6%	581,960,092	99.4%

(1) As of June 30 of each fiscal year.
(2) As of June 30, 2020.
Source: Bernalillo County Treasurer's Office

Sandoval County

Tax Year	Fiscal Year	Net Taxes Charged to Treasurer	Current Tax Collections (1)	Current Collections as a % of Net Levied	Current/ Delinquent Tax Collections (2)	Current/Delinquent Collections as a % of Net Levied
2019	19/20	$ 131,764,095	$ 127,693,224	96.9%	$ 127,693,224	96.9%
2018	18/19	119,987,465	116,428,185	97.0%	116,428,185	97.0%
2017	17/18	114,531,876	110,892,832	96.8%	112,959,634	98.6%
2016	16/17	124,318,657	120,420,512	96.9%	123,735,470	99.5%
2015	15/16	119,025,995	115,487,496	97.0%	118,413,405	99.6%
2014	14/15	115,903,449	111,651,378	96.3%	115,503,596	99.7%
2013	13/14	115,729,254	111,929,449	96.7%	113,605,377	98.2%
2012	12/13	114,396,660	109,098,898	95.4%	113,448,360	99.2%
2011	11/12	111,924,650	107,182,149	95.8%	111,411,687	99.5%
2010	10/11	113,276,279	107,439,020	94.9%	113,238,799	100.0%

(1) As of June 30 of each fiscal year.
(2) As of June 30, 2020.
Source: Sandoval County Treasurer's Office

Schedule 13
Albuquerque Municipal School District No. 12
Debt Capacity Information

Outstanding Debt as of June 30, 2021 (current year data only) (unaudited)

Bonded Debt

Series [1]	Final Maturity [1]	Original Amount Issued [1]	Principal Outstanding [1], [4]	Premiums Outstanding	Total Outstanding
2009-C QSCB	8/1/2024	$ 14,300,000	$ 14,300,000	$ -	$ 14,300,000
2010-A GOB	8/1/2021	85,410,000	10,000,000	32,932	10,032,932
2010-B QSCB	8/1/2027	32,690,000	32,690,000	-	32,690,000
2012 GOB Refunding	8/1/2021	39,670,000	3,855,000	48,349	3,903,349
2013-A GOB	8/1/2022	43,400,000	800,000	-	800,000
2014-A GOB	8/1/2029	75,000,000	57,400,000	3,977,880	61,377,880
2014-B GOB Refunding	8/1/2023	94,305,000	39,995,000	3,935,410	43,930,410
2015 GOB	8/1/2030	70,000,000	63,900,000	5,513,902	69,413,902
2017 ETN	8/1/2021	15,000,000	3,600,000	24,429	3,624,429
2017 GOB	8/1/2033	100,000,000	88,900,000	9,310,027	98,210,027
2017A GOB Refunding	8/1/2022	48,135,000	34,055,000	1,516,517	35,571,517
2018 GOB	8/1/2037	110,000,000	99,500,000	13,404,620	112,904,620
2021A GOB	8/1/2037	43,000,000	43,000,000	6,882,598	49,882,598
2021B GOB Refunding	8/1/2024	29,100,000	29,100,000	2,920,950	32,020,950
2021C GOB Refunding	8/1/2029	28,525,000	28,525,000	-	28,525,000
Total Bonded Debt		828,535,000	549,620,000	47,567,614	597,187,614
Total Debt		$ 828,535,000	$ 549,620,000	$ 47,567,614	$ 597,187,614

Total personal income $ 29,764,666,410[2]
Total debt to personal income $0.018

Total estimated population 676,685[3]
Total debt per capita $812

(1) Source: APS Financial Statement-Note 9
(2) Source: 2020 Albuquerque MSA total personal income per capita ($43,986) x estimated population (676,685)
(3) Source: FY2020 Annual Disclosure Report
(4) Net of any premiums, discounts or adjustments

Schedule 14
Albuquerque School District No. 12
Debt Information (unaudited)

Statement of Estimated Direct and Overlapping Debt

Following is a calculation of the debt load and per capita debt of the District payable from property taxes. In addition to outstanding debt of the district, the calculation takes into account debt attributable to taxing entities which is the responsibility of taxpayers within the boundaries of the District. Revenue bonds are payable from sources other than property taxes.

Entity	2020 Assessed Value	G/O Debt Outstanding	Percent Applicable	Amount
State of New Mexico	$ 70,477,633,435 (2)	$ 421,700,000	25.52%	$ 107,617,840
City of Albuquerque	14,514,654,642	398,576,000	100.00%	398,576,000
Bernalillo County	17,666,252,107	107,820,000	98.22%	105,900,804
Sandoval County	429,797,586 (3)	16,015,000	2.39%	382,759
Central New Mexico Community Colleg	20,506,133,865	84,595,000	87.71%	74,198,275
Village of Los Ranchos	294,593,570	2,035,000	100.00%	2,035,000
AMAFCA	16,484,113,078	50,000,000	100.00%	50,000,000
S. Sandoval County AFCA	423,349,186 (3)	15,425,000	2.35%	362,488
Subtotal, overlapping debt				739,073,166
Albuquerque MSD #12	17,985,673,062	597,187,614	100.00%	597,187,614
Total Direct & Overlapping Debt				$ 1,336,260,780

Ratio of Estimated Direct & Overlapping Debt to 2020 Preliminary Assessed Valuation:	7.17%
Ratio of Estimated Direct & Overlapping Debt to 2020 Preliminary Actual Valuation:	1.98%
Per Capita Direct & Overlapping Debt:	$ 1,904
Estimated Population:	676,685

(1) Reflects portion applicable to Albuquerque Municipal School District.

Sources: Bernalillo and Sandoval County Assessor's Office and individual entities.

Schedule 15
Albuquerque School District No. 12
Debt Capacity Information

Debt Requirements to Maturity (unaudited)

General Obligation Bonds

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2022	$ 54,225,000	$ 22,087,112	$ 76,312,112
2023	54,345,000	20,194,184	74,539,184
2024	52,520,000	17,740,105	70,260,105
2025	49,510,000	15,626,444	65,136,444
2026	43,110,000	13,651,976	56,761,976
2027-2031	209,910,000	39,532,887	249,442,887
2032-2032	67,400,000	9,694,000	77,094,000
2037-2041	15,000,000	535,250	15,535,250
Totals	$ 546,020,000	$ 139,061,958	$ 685,081,958

Educational Technology Notes

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2022	$ 3,600,000	$ 90,000	$ 3,690,000
Totals	$ 3,600,000	$ 90,000	$ 3,690,000

Source: APS Financial Statement-Note 10

Schedule 16
Albuquerque Municipal School District No. 12
Debt Information

Legal Debt Margin (unaudited)

Article IX, Section 11, of the New Mexico Constitution limits the powers of a District to incur general obligation debt extending beyond the fiscal year. The District can incur such debt for "the purpose of erecting, remodeling, making additions to and furnishing school buildings or purchasing or improving school grounds, or purchasing computer software or hardware for student use in public school classrooms, or any combination of these purposes," but only after the proposition to create any such debt has been submitted to a vote of the qualified electors of the District, and a majority of those voting on the question vote in favor of creating the debt. The total indebtedness of the District may not exceed six percent of the assessed valuation of the taxable property within the District as shown by the last preceding general assessment. The District also may create a debt by entering into a lease-purchase arrangement to acquire education technology equipment without submitting the proposition to a vote of the qualified electors of the District, but any such debt is subject to the 6% debt limitation. An issuance of refunding bonds does not have to be submitted to a vote of the qualified electors of the District.

The calculation of the legal debt margin and ratio of outstanding debt to total personal income for the current and previous nine fiscal years is summarized below:

Fiscal Year	Tax Year	Assessed Value[1]	Debt Limit 6%	Outstanding Debt[2]	Debt Service Fund Balance[2]	Net Debt[3]	Legal Debt Margin[4]	Ratio of Debt Margin to Debt Limit	Estimated Population [5]	Total Net Debt per Capita
2021	2020	$ 17,985,673,062	$ 1,079,140,384	$ 507,295,000	$ 92,008,366	$ 415,286,634	$ 663,853,750	62%	676,685	$ 812
2020	2019	17,476,514,827	1,048,590,890	559,295,896	78,555,023	480,740,873	567,850,017	54%	676,685	710
2019	2018	16,890,032,033	1,013,401,922	616,887,687	99,146,148	517,741,539	495,660,383	49%	671,000	772
2018	2017	16,388,834,729	983,330,084	667,559,478	97,320,926	570,238,552	413,091,532	42%	676,685	843
2017	2016	15,849,486,540	950,969,192	617,059,420	86,352,964	530,706,456	420,262,736	44%	670,893	791
2016	2015	15,374,633,946	922,478,037	553,035,326	73,938,556	479,096,770	443,381,267	48%	671,000	714
2015	2014	15,095,456,570	905,727,394	540,674,794	73,389,657	467,285,137	438,442,257	48%	670,893	697
2014	2013	14,757,199,050	885,431,943	508,833,234	68,298,357	440,534,877	444,897,066	50%	670,893	657
2013	2012	14,645,970,276	878,758,217	510,058,435	68,314,017	441,744,418	437,013,799	50%	670,893	658
2012	2011	14,703,596,631	882,215,798	539,480,227	58,624,175	480,856,052	401,359,746	45%	670,893	717

1 - Source: Bernalillo and Sandoval County Assessors' Offices
2 - Source: APS financial statements
3 - Net debt equals outstanding debt less debt service fund balance
4 - Legal debt margin equals debt limit less net debt
5 - Estimated population from Official Bond Statements

Schedule 17
Albuquerque Municipal School District No. 12
Operating Data

Full-Time Equivalent Employees by Function
Last Ten Fiscal Years (unaudited)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Instruction	7,475	7,720	7,452	7,413	7,491	7,518	7,262	7,699	7,776	8,034
Support Services	2,086	2,177	2,201	2,097	2,083	2,159	1,934	2,086	2,272	3,079
Non-Instructional Services	1,821	1,985	1,943	1,934	1,934	1,848	1,750	1,701	1,719	549
Capital Outlay	59	57	63	63	63	64	71	76	82	82
Total	11,441	11,939	11,659	11,570	11,570	11,590	11,016	11,562	11,849	11,744

Source: Final Public Education Expenditure Report

Schedule 18
Albuquerque Municipal School District No. 12
Operating Data

Student Enrollment (unaudited)

Average 80/120 Day Enrollment-Pupil Count-910B-5

	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12
Elementary School	34,442	38,773	40,663	42,204	43,246	43,926	44,373	44,892	44,844	45,370
Middle School	17,265	22,702	17,861	18,141	18,248	18,629	18,874	19,090	19,251	19,433
High School	23,253	17,888	22,838	23,142	23,081	23,239	23,222	23,187	23,502	23,570
APS Authorized Charter Schools	9,066	9,445	8,819	8,583	6,014	5,650	5,140	5,054	5,024	5,220
Total	84,026	88,808	90,181	92,070	90,589	91,444	91,609	92,223	92,621	93,592

Source: Enrollment data is based on the 80/120 day average enrollments from the State Equalization Funding Formula

Schedule 19
Albuquerque Municipal School District No. 12
Operating Data

Final Funded State Equalization Guarantee
Program Cost (unaudited)

Fiscal Year	Program Unit Value	Number of Program Units	Program Cost		75% Credits	Final Funded SEG
2020-2021	$ 4,536.75	156,791.92	$ 711,325,734		$ (4,330,169)	$ 706,995,565
2019-2020	4,602.27	159,837.71	735,616,279		(4,183,597)	731,432,682
2018-2019	4,190.85	153,242.48	642,216,247		(4,038,305)	638,177,942
2017-2018	4,115.60	153,357.34	631,157,456		(3,947,313)	627,210,143
2016-2017	3,979.63	156,809.18	624,042,505	-1)	(16,441,187)	607,601,318
2015-2016	4,037.75	157,730.69	636,877,094		(3,901,304)	632,975,790
2014-2015	4,007.75	159,377.78	638,746,302		(3,740,496)	635,005,806
2013-2014	3,817.55	161,453.18	616,355,572		(3,720,254)	612,635,318
2012-2013	3,673.54	161,693.72	593,988,348		(3,853,666)	590,134,682
2011-2012	3,598.87	163,126.23	587,070,110		(3,672,011)	583,398,099

(1 - Includes <$12,482,791> in Cash Balance Credit Reduction imposed by State Legislation

Source: New Mexico Public School Finance Statistics

Schedule 20
Albuquerque Municipal School District No. 12
Operating Data

APS Facilities (unaudited)

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
Elementary Schools				
DENNIS CHAVEZ ES	1978	68,210	14,896	83,106
ADOBE ACRES ES	1964	59,242	12,432	71,674
ALAMEDA ES	1954	42,386	3,472	45,858
ALAMOSA ES	1959	53,534	24,352	77,886
ALVARADO ES	1952	43,920	5,376	49,296
APACHE ES	1967	53,605	6,160	59,765
ARMIJO ES	1960	59,032	-	59,032
ATRISCO ES	1960	68,604	1,792	70,396
JOHN BAKER ES	1970	66,758	2,688	69,446
EDMUND G. ROSS ES	1983	58,936	6,048	64,984
HUBERT HUMPHREY ES	1978	48,569	11,889	60,458
BANDELIER ES	1939	68,850	14,224	83,074
BARCELONA ES	1961	61,234	14,336	75,570
ONATE ES	1973-75	59,329	11,424	70,753
BEL-AIR ES	1952-54	62,608	-	62,608
BELLEHAVEN ES	1966	44,829	6,272	51,101
GOVERNOR BENT ES	1963	41,633	23,968	65,601
KIT CARSON ES	1970	52,824	18,368	71,192
CHAPARRAL ES (Including Pre-K)	1984	90,825	22,064	112,889
CHELWOOD ES	1980	61,853	14,336	76,189
COCHITI ES	1961	44,161	7,392	51,553
COLLET PARK ES	1961	56,923	-	56,923
COMANCHE ES	1966	52,289	4,480	56,769
CORONADO ES	1936	42,983	-	42,983
DOLORES GONZALES ES	1975	57,264	6,272	63,536
DURANES ES	1947	53,061	3,584	56,645
MARY ANN BINFORD ES	1984	66,908	27,716	94,624
EAST SAN JOSE ES	1958	58,852	8,848	67,700
EMERSON ES	1952	73,659	4,704	78,363
Janet Kahn School of Integrated Arts	1956	73,060	9,632	82,692
MANZANO MESA ES	2004	59,344	20,496	79,840
EUGENE FIELD ES	1927	51,420	3,584	55,004
EDWARD GONZALES ES	2004	69,137	10,528	79,665
VENTANA RANCH ES	2004	93,201	12,432	105,633
SEVEN BAR ES	2002	61,637	24,080	85,717
GRIEGOS ES	1957	41,010	1,792	42,802
NORTH STAR ES	2006	78,226	-	78,226
HAWTHORNE ES	1954-56	59,414	10,080	69,494
HODGIN ES	1958	65,051	11,536	76,587
PAINTED SKY ES	1998	71,641	18,704	90,345
INEZ ES	1952	60,238	3,584	63,822
KIRTLAND ES	1961	47,543	12,464	60,007
SUSIE RAYOS MARMON ES	2009	91,007	7,952	98,959
LA LUZ ES	1955	50,304	2,688	52,992
LA MESA ES	1981	70,830	13,888	84,718
LAVALAND ES	1946	44,119	21,840	65,959
LONGFELLOW ES	1982	48,514	-	48,514
CHAMIZA ES	1995	56,267	15,008	71,275
LOS PADILLAS ES	1965	35,966	13,664	49,630
LOWELL ES	1954	41,066	12,082	53,148
MacArthur ES	1948	45,648	8,400	54,048
MATHESON PARK ES	1967	33,519	9,744	43,263

Schedule 20
Albuquerque Municipal School District No. 12
Operating Data

APS Facilities (unaudited)

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
McCOLLUM ES	1961	60,358	9,632	69,990
MISSION AVENUE ES	1953	47,099	15,792	62,891
MITCHELL ES	1962	49,250	6,048	55,298
MONTE VISTA ES	1931	53,138	6,272	59,410
MONTEZUMA ES	1953	79,256	-	79,256
PETROGLYPH ES	1992	54,558	25,088	79,646
A. MONTOYA ES	1991	66,158	-	66,158
MOUNTAIN VIEW ES	1952	75,891	-	75,891
NAVAJO ES	1967	57,254	24,808	82,062
GEORGIA OKEEFFE ES	2010	88,289	-	88,289
ARROYO DEL OSO ES	1974	40,710	9,968	50,678
REGINALD CHAVEZ ES	1966	53,610	2,160	55,770
OSUNA ES	1968-70	50,016	5,376	55,392
PAJARITO ES	1993	59,537	14,784	74,321
LOS RANCHOS ES	1953	51,915	5,376	57,291
CARLOS REY ES	1959	74,208	26,624	100,832
SAN ANTONITO ES	1958	47,919	896	48,815
SANDIA BASE ES	1949-50	50,919	7,056	57,975
DOUBLE EAGLE ES	1996	62,343	3,584	65,927
CORRALES ES	1954	62,163	-	62,163
SIERRA VISTA ES	1966	64,092	20,384	84,476
SOMBRA DEL MONTE ES	1954-56	52,036	8,064	60,100
S.Y. JACKSON ES	1971	53,271	6,048	59,319
TOMASITA ES	1973	52,072	8,624	60,696
MARK TWAIN ES	1954	55,580	11,200	66,780
MARIE M. HUGHES ES	1981/2017	86,460	-	86,460
VALLE VISTA ES	1952	52,081	18,284	70,365
LEW WALLACE ES	1934	41,635	-	41,635
WHERRY ES	1952	85,449	-	85,449
WHITTIER ES	1950	56,104	11,872	67,976
ZIA ES	1950	56,313	10,640	66,953
ZUNI ES	1960	49,452	10,192	59,644
TIERRA ANTIGUA ES	2009	84,514	16,464	100,978
RUDOLFO ANAYA ES	2009	84,564	19,376	103,940
SUNSET VIEW ES	2009	85,231	-	85,231
HELEN CORDERO PRIMARY SCHOOL	2009	81,900	-	81,900
Total Elementary Schools (88)		5,246,388	825,883	6,072,271

Schedule 20
Albuquerque Municipal School District No. 12
Operating Data

APS Facilities (unaudited)

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
Middle Schools				
JOHN ADAMS MS	1956	105,727	17,584	123,311
CLEVELAND MS	1963	93,958	17,416	111,374
GARFIELD MS	1951	90,156	7,440	97,596
GRANT MS	1961	119,335	16,128	135,463
HARRISON MS	1960	97,265	22,960	120,225
HAYES MS	1963	96,318	12,432	108,750
HOOVER MS	1966	100,570	7,840	108,410
JACKSON MS	1958	92,307	9,520	101,827
JEFFERSON MS	1938	119,080	7,056	126,136
KENNEDY MS	1965	96,195	3,472	99,667
DESERT RIDGE MS	1997	147,813	10,752	158,565
MADISON MS	1959	116,631	9,632	126,263
McKINLEY MS	1956	97,577	1,680	99,257
JIMMY CARTER MS	2000	143,228	30,352	173,580
POLK MS	1968	90,104	-	90,104
ERNIE PYLE MS	1951	123,784	3,584	127,368
ROOSEVELT MS	1950	96,520	3,472	99,992
TAFT MS	1958	107,609	14,752	122,361
TAYLOR MS	1964	98,710	17,024	115,734
VAN BUREN MS	1960	107,707	5,264	112,971
WASHINGTON MS	1982	93,089	-	93,089
WILSON MS	1953	107,655	22,176	129,831
TRUMAN MS	1975	128,978	37,944	166,922
EISENHOWER MS	1975	120,945	14,672	135,617
LBJ MS	1992	160,465	7,056	167,521
JAMES MONROE MS	2001	155,862	3,584	159,446
TONY HILLERMAN MS	2009	178,060	-	178,060
GEORGE I. SANCHEZ K-8	2015	248,729	-	248,729
TRES VOLCANES K-8	2018	248,729	-	248,729
Total Middle Schools (29)		3,583,106	303,792	3,886,898
High Schools				
DEL NORTE HS	1964-65	294,619	-	294,619
ELDORADO HS	1970-71	334,354	13,104	351,791
NEX+GEN ACADEMY HS	2010	47,327	-	47,327
HIGHLAND HS	1949	406,084	1,680	411,124
LA CUEVA HS	1986	401,561	-	401,561
MANZANO HS	1961	378,461	20,064	403,565
RIO GRANDE HS	1959	350,156	-	350,156
SANDIA HS	1958	349,715	9,632	359,347
VALLEY HS	1954-55	311,783	4,256	322,759
WEST MESA HS	1967	348,052	39,312	390,724
VOLCANO VISTA HS	2007-2009	485,234	-	485,234
ATRISCO HERITAGE ACADEMY HS	2008-2010	500,657	-	507,880
CIBOLA HS	1975	339,665	35,392	380,097
ALBUQUERQUE HS	1975	327,485	27,328	354,813
Total High Schools (14)		4,875,153	150,768	5,060,997
Total Traditional Schools		13,704,647	1,280,443	15,020,166

Schedule 20
Albuquerque Municipal School District No. 12
Operating Data

APS Facilities (unaudited)

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
Alternative Schools				
JUVENILE DETENTION CENTER		-	4,368	4,368
SANDIA MOUNTAIN NATURAL HISTORY CENTER		12,792	-	12,792
ECADEMY HS 517 PART TIME	2011	44,272	-	44,272
NEW FUTURES	1989	43,504	-	43,504
FREEDOM HS	1950	30,590	-	30,590
CAREER ENRICHMENT CTR & E. COLLEGE ACAD 593	1975	62,859	5,040	67,899
FREEDOM, ECADEMY, NEW FUTURES SHARED SPACE		12,079	-	-
SCHOOL ON WHEELS (HARTLINE SW)	1955	17,640	3,584	21,224
BLENDED WESTSIDE CAMPUS (OLD SCHOOL ON WH.	2008	-	10,752	10,752
HIGHLAND AUTISM CENTER	2010 remodel	20,316	-	20,316
AZTEC SPED COMPLEX WAS IN ADMIN SF	1957-2017	67,900	-	67,900
VISION QUEST @ JOHN ADAMS MS		-	3,584	3,584
VISION QUEST @ HAYES MS		-	3,360	3,360
DESERT WILLOW FAMILY SCHOOL K-8	2009	41,728	-	41,728
COYOTE WILLOW FAMILY SCHOOL K-8	2017	41,781	-	41,781
Total Alternative Schools (14)		395,461	30,688	414,070
Administrative Facilities				
CITY CENTER	1974	178,851	-	178,851
AZTEC COMPLEX (NOW ALT- THIS SITE HAS STUDENTS)	1957-2017	-	-	-
BERNA FACIO TEACHER TRAINING CENTER	1955	51,743	-	51,743
RANKIN TRAINING CENTER	1980	15,000	-	15,000
FOOD SERVICES (OLD KMART ON LOUISIANA)	1960-2015	101,781	-	101,781
KANW RADIO STATION	1950-2015	3,601	-	3,601
TEMPORARY BUS TERMINAL AT MENAUL		-	-	-
WAGNER TRANSPORTATION AND MECHANICAL CENTER		124,772	-	124,772
Lincoln Complex				
LINCOLN - MAIN BUILDING (A)	1922	26,876	-	26,876
SPECIAL PROJECTS (B1)	1950	6,561	-	6,561
REPAIR SHOP BUILDING (C1)	1955	3,438	-	3,438
MINOR SHOPS BUILDING (W) E-2	1969	-	-	1,968
WAREHOUSE YARD AREA M&O (C3)	1965	7,027	-	7,027
M&O REPAIR/METAL SHOPS (D/C2)	1949	31,464	-	31,464
WAREHOUSE BUILDING E	1949/55/61	30,182	-	30,182
BUILDING SERVICES - MECHANICAL/ELECTRICAL(F1-2)	1940	3,648	-	3,648
CARPENTRY (G)		14,826	-	14,826
FLEET MAINTENANCE REPAIR SHOP (H1)	2003	24,449	-	24,449
REFUELING STATION (L1 & 2)	1990	576	80	656
ENVIRONMENTAL MANAGEMENT SHEDS (J1-J3)		-	681	681
WELDING BUILDING (K)	1995	6,250	-	6,250
MATERIALS WAREHOUSE (M) AND 2016 ADDITION	1974	6,004	-	117,363
FACILITIES DESIGN AND CONSTRUCTION (N)	1924	5,627	-	5,627
DLITS / DATA CENTER (O)	1987	-	-	34,531
SALVAGE 2016 DEMOED	1974	-	-	-
PLAY GROUND REPAIR & CONSTRUCTION BLDG R	1940	5,380	-	5,380
GROUNDS BUILDING (S1-2) EC-8 & EC-9	1970	-	-	3,120
STRUCTURAL SHOPS SHED (T1-2)	1940	1,944	-	1,944
RDA (U)	2009	-	-	5,600
MAIL ROOM		-	1,680	1,680
FAB LAB		-	1,792	1,792
ROOFING 10'X55'			550	550
LOWELL WEST ADMIN PARK		47,331	-	47,331
NW DIAG CTR @ CHAPARRAL	2010	-	16,128	16,128

Schedule 20
Albuquerque Municipal School District No. 12
Operating Data

APS Facilities (unaudited)

Facility	Year of Construction	Permanent SF	Portable SF	Total SF
SE DIAG CTR @ LOWELL EAST	2010	-	13,440	13,440
MILNE STADIUM	1939	21,891	-	21,891
WILSON STADIUM	1961	9,208	-	9,208
NW SOCCER COMPLEX	2009	3,982	-	3,982
NUSENDA COMMUNITY STADIUM	2013	33,088	-	33,088
Total Admin		765,500	34,351	956,429
Total APS Facilities		14,865,608	1,345,482	16,390,665
Charter Schools				
MONTESSORI OF THE RIO GRANDE CHARTER	2013	24,365	1,680	26,045
PUBLIC ACADEMY FOR PERFORMING ARTS	1959-2018	45,197	1,792	46,989
ROBERT F. KENNEDY HIGH SCHOOL	2014	19,327	43,904	63,231
ROBERT F. KENNEDY MIDDLE SCHOOL		4,536	-	4,536
SOUTH VALLEY ACADEMY HS	2012	41,562	-	41,562
SOUTH VALLEY ACADEMY MS		-	7,952	20,382
DIGITAL ARTS & TECHNOLOGY ACADEMY - DATA		50,124	-	50,124
Total Charter Schools		185,111	55,328	252,869
Total APS Facilities (Including Charter Schools)		15,050,719	1,400,810	16,643,534

Schedule 21
Albuquerque Municipal School District No. 12
Demographic Information

Population Information (unaudited)

US Census Year	Albuquerque MSA	% Change	State of New Mexico	% Change
1960	323,473		951,023	
1970	373,812	15.6%	1,017,055	6.9%
1980	515,776	38.0%	1,303,143	28.1%
1990	589,131	14.2%	1,515,069	16.3%
2000	729,648	23.9%	1,819,046	20.1%
2010	887,077	21.6%	2,059,179	13.2%
2019 (1)	914,480	3.1%	2,096,829	1.8%
2023 (2)	930,399	1.7%	2,101,278	0.2%

	% of Population		
Age	Albuquerque MSA	New Mexico	United States
0 - 17	21.62%	22.60%	22.23%
18 - 24	8.87%	9.39%	9.25%
25 - 34	14.08%	13.29%	13.89%
35 - 44	13.12%	12.49%	12.77%
45 - 54	11.78%	11.21%	12.45%
55 & Older	30.52%	31.02%	29.41%

Source: United States Census Bureau

1) The Census Bureau will not release its standard 2020 due to the impacts of the COVID-19 pandemic on data collection. Information will be available on the ACS Experimental Data Webpage no later than November 30, 2021.

2) Estimates, July 2019

3) Projections, April 2017

Schedule 22
Albuquerque Municipal School District No. 12
Demographic Information

Population Estimates, New Mexico Metropolitan Statistical Areas (unaudited)

Total Population Estimates

New Mexico Metropolitan Statistical Areas: 2011 to 2020

Area	July 1, 2020[p] Estimate	July 1, 2019[p] Estimate	July 1, 2018[r] Estimate	July 1, 2017[r] Estimate	July 1, 2016[r] Estimate	July 1, 2015[r] Estimate	July 1, 2014[r] Estimate	July 1, 2013[r] Estimate	July 1, 2012[r] Estimate	July 1, 2011[r] Estimate
New Mexico	2,106,319	2,096,829	2,092,741	2,091,784	2,091,630	2,089,291	8,089,568	2,092,273	2,087,309	2,080,450
Metro Portion[1]	1,420,150	1,410,529	1,407,494	1,407,893	1,400,612	1,396,404	1,395,337	1,396,173	1,392,867	1,386,700
Albuquerque MSA[2]	923,630	918,018	914,947	912,311	909,237	906,026	904,538	904,953	901,939	898,016
Farmington MSA[3]	123,312	123,958	125,499	129,917	127,954	128,246	129,084	129,467	129,756	129,711
Las Cruces MSA[4]	221,262	218,195	217,287	216,174	214,663	214,034	213,933	214,288	214,450	213,126
Santa Fe MSA[5]	151,946	150,358	149,761	149,491	148,758	148,098	147,782	147,465	146,722	145,847
Nonmetro Portion[1]	686,169	686,300	685,247	683,891	691,018	692,887	6,694,231	696,100	694,442	693,750

p Preliminary.
r Revised.
1 Metropolitan and nonmetropolitan portions are based on current metropolitan statistical area (MSA) definitions.
2 Bernalillo, Sandoval, Torrance and Valencia counties.
3 San Juan County.
4 Dona Ana County.
5 Santa Fe County.
Note: The entire annual series of metro area estimates will be revised to be consistent with the April 1, 2010 Census counts.
Source: The United States Census Bureau

Schedule 23
Albuquerque Municipal School District No. 12
Demographic Information

Employment, Albuquerque MSA vs. State of New Mexico (unaudited)

	Albuquerque MSA		State of New Mexico		United States
Year[1]	Labor Force	Percent Unemployed	Labor Force	Percent Unemployed	Percent Unemployed
2021	435,200	6.00%	953,700	7.20%	4.80%
2020	425,997	7.60%	936,731	7.60%	8.40%
2019	443,006	5.30%	961,668	4.90%	3.70%
2018	432,506	5.00%	934,178	5.80%	4.40%
2017	425,588	5.70%	929,567	6.20%	4.40%
2016	422,320	6.20%	927,355	6.70%	4.90%
2015	413,906	6.20%	919,889	6.60%	5.30%
2014	414,571	6.60%	921,380	6.70%	6.20%
2013	415,874	6.80%	923,685	7.00%	7.40%
2012	418,195	7.10%	928,739	7.10%	8.10%

1) Numbers are annual averages.
Source: U.S. Bureau of Labor Statistics

Schedule 24
Albuquerque Municipal School District. 12
Demographic Information

Employment Profile (unaudited)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Albuquerque MSA										
Total Nonfarm Employment	387,300	377,400	396,700	397,200	389,500	388,100	380,400	374,000	374,700	370,700
Total Private Employment	311,100	299,400	319,600	315,400	308,800	304,600	299,100	292,300	292,300	288,600
Goods-producing	44,000	40,900	40,000	39,900	38,800	37,500	36,800	36,800	37,200	37,000
Mining, Logging & Construction	27,900	24,600	23,900	24,100	23,200	21,400	20,400	20,300	19,900	19,200
Manufacturing	16,100	16,300	16,100	15,800	15,600	16,100	16,400	16,500	17,300	17,800
Service-providing	343,300	336,500	356,700	357,300	350,700	350,600	343,600	337,200	337,500	333,700
Private service-providing	267,100	258,500	279,600	275,500	270,000	267,100	262,300	255,500	255,100	251,600
Trade, transportation, and utilities	61,200	62,100	62,400	63,200	62,600	64,100	64,000	60,300	62,700	62,100
Information	4,900	5,500	6,500	7,200	7,700	7,800	8,200	7,900	8,100	8,400
Financial Activities	17,700	18,800	18,700	19,400	18,700	18,300	18,000	17,800	17,900	17,700
Professional and business services	63,800	62,000	64,300	64,700	60,600	58,100	57,100	57,200	57,200	56,300
Education and health services	66,600	64,200	66,800	63,000	63,700	64,500	61,700	59,500	57,800	56,500
Leisure and hospitality	41,300	34,500	48,300	45,700	44,300	42,500	41,700	41,000	39,700	38,700
Other services	11,600	11,400	12,600	12,300	12,400	11,800	11,600	11,800	11,700	11,900
Government	76,200	78,000	77,100	81,800	80,700	83,500	81,300	81,700	82,400	82,100

Source: New Mexico Department of Workforce Solutions

Note: 10 years of data is not available; the available years are presented.

Schedule 25
Albuquerque Municipal School District No. 12
Demographic Information

Principal Employers (unaudited)

	2020			2011		
Employer	Employees	Rank	% of Total County Employment	Employees	Rank	% of Total Country Employment
Albuquerque Public Schools	14,000	1	3.22%	7,940	4	2.50%
Presbyterian Health System	13,456	2	3.09%	7,369	5	2.32%
Sandia National Labs	12,769	3	2.93%	14,000	3	4.40%
Kirtland Air Force Base	10,500	4	2.41%	16,200	1	5.09%
University of New Mexico	6,899	5	1.59%	15,890	2	4.99%
City of Albuquerque	6,109	6	1.40%	5,940	8	1.87%
UNM Hospital	5,995	7	1.38%	5,950	7	1.87%
State of New Mexico	4,950	8	1.14%	5,910	9	1.86%
Lovelace Health System	3,565	9	0.82%	7,000	6	2.20%
NM Veterans Affairs Healthcare System	2,700	10	0.62%	-		0.00%
Total	80,943		18.60%	86,199		27.10%
	435,200			318,150		

Source: New Mexico Department of Workforce Solutions, Albuquerque Economic Development, U.S. Bureau of Labor Statistics

Notes:

(1) For 2020, Kirtland's employment number includes active duty military, guard reserve, civil service and contract employees. Sandia National Laboratories employees are located at Kirtland Air Force Base, but employment number is shown separately.

Schedule 26
Albuquerque Municipal School District No. 12
Demographic Information

Household Income (unaudited)

Estimated Median Household Income

Year	Albuquerque MSA	New Mexico	United States
2020	$46,664	$43,201	$54,686
2019	58,512	51,945	65,712
2018[r]	51,998	48,059	60,293
2017[r]	50,781	46,718	57,652
2016[r]	49,711	45,674	55,322
2015[r]	48,495	44,963	53,889
2014[r]	48,875	44,968	53,482
2013[r]	49,339	44,927	53,046
2012[r]	48,990	44,886	53,046
2011[r]	48,663	44,631	52,762

Percent of Household by Effective Buying Income Groups

Effective Buying Income Group	Albuquerque MSA	New Mexico	United States
Under $25,000	23.69%	27.08%	19.61%
$25,000 - $34,999	12.20%	12.77%	10.28%
$35,000 - $49,999	17.46%	17.27%	14.83%
$50,000 - $74,999	18.52%	17.63%	19.46%
$75,000 & Over	28.13%	25.25%	35.82%

Source: United States Census Bureau

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Schedule 27
Albuquerque Municipal School District No. 12
Demographic Information

Personal Income by Metropolitan and Nonmetropolitan Areas (unaudited)

Total Personal Income[1] by Metropolitan and Nonmetropolitan Portions: 2010-2019*

Area	2019[p]	2018r	2017[r]	2016[r]	2015[r]	2014[r]	2013[r]	2012[r]	2011[r]	2010[r]
Metropolitan Portion[2]	$ 62,143,214	$ 55,130,809	$ 55,151,629	$ 56,299,160	$ 54,500,482	$ 52,477,336	$ 49,587,296	$ 50,338,694	$ 49,352,563	$ 47,191,670
Albuquerque MSA[3]	40,380,000	38,960,264	37,168,752	36,557,401	35,231,228	33,874,673	31,995,260	32,424,855	31,977,757	30,634,965
Farmington MSA[4]	4,462,000	4,433,145	4,265,534	4,232,106	4,398,080	4,345,908	4,155,622	4,272,325	4,211,703	3,961,771
Las Cruces MSA[5]	8,238,000	7,954,729	7,597,698	7,412,201	7,180,236	6,783,512	6,495,819	6,713,247	6,553,149	6,343,985
Santa Fe MSA[6]	9,063,000	8,779,840	8,269,830	8,097,452	7,690,938	7,473,243	6,940,595	6,928,267	6,609,954	6,250,949
Nonmetro Portion[2]	28,703,786	32,073,791	24,913,329	25,327,340	25,561,218	25,270,264	23,850,604	24,239,706	23,467,737	22,058,530
New Mexico	$ 90,847,000	$ 87,204,600	$ 83,141,600	$ 81,626,500	$ 80,061,700	$ 77,747,600	$ 73,437,900	$ 74,578,400	$ 72,820,300	$ 69,250,200

Total Personal Income per capita[1] by Metropolitan and Nonmetropolitan Portions: 2010-2019*

Area	2019[p]	2018r	2017[r]	2016[r]	2015[r]	2014[r]	2013[r]	2012[r]	2011[r]	2010[r]
Metropolitan Portion[2]	$ 58,650	$ 43,267	$ 39,705	$ 40,532	$ 39,188	$ 37,719	$ 35,669	$ 36,387	$ 35,908	$ 34,843
Albuquerque MSA[3]	43,986	42,536	40,715	40,180	38,863	37,437	35,348	35,947	35,611	34,438
Farmington MSA[4]	35,999	35,453	33,613	33,070	34,290	33,665	32,098	32,928	32,474	30,428
Las Cruces MSA[5]	37,756	36,570	35,144	34,516	33,529	31,686	30,299	31,296	30,748	30,196
Santa Fe MSA[6]	60,276	58,510	55,273	54,386	51,894	50,557	47,059	47,220	45,324	43,251
Nonmetro Portion[2]	43,035	46,878	36,307	36,696	36,932	36,427	34,279	34,912	33,824	31,962
New Mexico	$ 43,326	$ 41,670	$ 39,747	$ 39,025	$ 38,320	$ 37,207	$ 35,100	$ 35,729	$ 35,002	$ 33,542

p Preliminary.
r Revised.
1 Total personal income data are by place of residence.
2 Metropolitan and nonmetropolitan portions are based on current metropolitan statistical area (MSA) definitions.
3 Bernalillo, Sandoval, Torrance and Valencia counties.
4 San Juan County.
5 Dona Ana County.
6 Santa Fe County.

Source: United States Bureau of Economic Analysis

* Data for 2020 not available

Schedule 28
Albuquerque Municipal School District No. 12
Demographic Information

New Mexico Gross Receipts Tax (unaudited)

Fiscal Year	Bernalillo County (000s) Retail	Bernalillo County (000s) Total	Sandoval County (000s) Retail	Sandoval County (000s) Total	State of New Mexico (000s) Retail	State of New Mexico (000s) Total
2020	$ 9,517,510	$ 52,789,591	$ 819,833	$ 4,777,133	$ 30,744,990	$ 178,230,839
2019	9,223,555	41,464,249	760,834	3,295,202	28,995,738	167,045,102
2018	9,245,741	36,875,021	731,695	2,761,315	27,430,862	122,817,019
2017	7,835,203	30,920,948	637,621	2,236,644	22,390,696	95,100,483
2016	7,791,057	30,208,415	659,262	2,243,319	22,456,726	97,151,637
2015	9,079,530	36,644,382	772,297	2,710,404	27,481,308	119,726,978
2014	7,905,375	32,072,875	609,814	2,228,067	24,395,913	107,584,699
2013	7,966,070	32,177,604	658,771	2,380,081	24,239,671	108,060,634
2012	7,883,404	31,367,092	685,312	2,414,153	23,914,774	104,221,141
2011	7,736,773	30,616,678	818,368	3,096,652	23,789,930	102,715,750

Source: New Mexico Taxation & Revenue Department

Other Information (unaudited)

State of New Mexico
Albuquerque Municipal School District No. 12
Statement of Changes in Assets and Liabilities
Fund 23000
For the Year Ended June 30, 2021

	Balance June 30, 2020	Additions	Deductions	Balance June 30, 2021
Alternative Schools				
Career Enrichment Center	$ 87,894	$ 113,271	$ 82,075	$ 119,090
College & Career High School	5,831	9,881	9,963	5,749
Coyote Willow Family School	851	-	-	851
Desert Willow Family School	9,204	-	511	8,693
eCADEMY	759,780	237,483	653,920	343,343
eCADEMY K-8	-	3,137	406	2,731
Freedom High School	3,545	4,271	5,166	2,650
Juvenile Detention Center	679	451	112	1,018
New Futures High School	3,810	5,010	2,851	5,968
Nex+Gen Academy	32,707	10,829	16,093	27,442
School on Wheels	6,308	1,488	603	7,192
Transition Services	3,725	-	759	2,966
Vision Quest	9,940	-	-	9,940
Total Alternative Schools	924,272	385,821	772,460	537,633
High Schools				
Albuquerque	348,554	191,719	153,205	387,069
Atrisco Heritage Academy	271,061	69,042	105,024	235,080
Cibola	308,564	108,543	141,329	275,779
Del Norte	128,636	78,384	74,283	132,737
Eldorado	537,586	166,361	205,368	498,579
Highland	194,159	67,572	76,169	185,562
La Cueva	317,044	218,691	206,243	329,492
Manzano	239,411	84,689	65,022	259,077
Rio Grande	162,949	38,365	52,258	149,056
Sandia	370,900	94,225	156,735	308,390
Valley	307,771	70,607	88,289	290,089
Volcano Vista	345,864	140,042	118,054	367,851
West Mesa	185,583	91,296	91,602	185,277
Total High Schools	3,718,082	1,419,536	1,533,581	3,604,037
Middle Schools				
Cleveland	44,807	14,418	15,723	43,502
Desert Ridge	75,058	4,048	18,252	60,855
Eisenhower	51,241	14,946	11,249	54,938
Ernie Pyle	22,998	2,048	3,283	21,764
Garfield	13,735	12,649	4,563	21,821
G. I. Sanchez K-8	41,099	6,767	11,837	36,029
Grant	41,373	14,212	20,739	34,846
Harrison	13,935	13,503	14,877	12,561
Hayes	34,444	12,808	11,041	36,211
Hoover	32,024	5,330	5,168	32,185
Jackson	19,191	1,253	2,770	17,674
James Monroe	29,416	13,682	11,023	32,075
Jefferson	52,280	11,360	10,242	53,398
Jimmy Carter	26,700	2,720	5,018	24,402
John Adams	21,105	5,378	5,932	20,550
Kennedy	25,799	2,637	4,699	23,737

State of New Mexico
Albuquerque Municipal School District No. 12
Statement of Changes in Assets and Liabilities
Fund 23000
For the Year Ended June 30, 2021

	Balance June 30, 2020	Additions	Deductions	Balance June 30, 2021
Middle Schools (continued)				
Lyndon B. Johnson	$ 36,663	$ 7,809	$ 9,844	$ 34,627
Madison	39,902	8,991	7,395	41,498
McKinley	16,506	8,900	3,205	22,201
Polk	7,932	2,500	1,747	8,685
Roosevelt	51,169	28,252	20,468	58,954
Taft	23,241	2,046	4,522	20,765
Taylor	22,150	9,417	6,174	25,393
Tony Hillerman	87,088	6,290	22,911	70,467
Tres Volcanes	26,035	10,005	12,666	23,374
Truman	38,781	2,152	7,076	33,857
Van Buren	10,967	1,201	3,840	8,328
Washington	24,691	4,385	1,808	27,267
Wilson	28,329	5,108	3,372	30,065
Total Middle Schools	958,660	234,814	261,445	932,028
Elementary Schools				
A. Montoya	19,231	7,286	17,189	9,328
Adobe Acres	10,542	5,879	5,404	11,017
Alameda	6,570	8,337	10,089	4,819
Alamosa	10,723	144	1,034	9,833
Alvarado	5,046	13,011	6,685	11,372
Apache	8,185	15,517	9,800	13,902
Armijo	14,372	2,574	2,191	14,755
Arroyo del Oso	8,336	382	3,540	5,178
Atrisco	6,414	82	637	5,859
Bandelier	26,421	29,699	10,087	46,033
Barcelona	7,241	1,208	1,194	7,255
Bel-Air	23,518	2,018	9,050	16,486
Bellehaven	18,527	6,952	7,087	18,391
Carlos Rey	16,854	62	5,309	11,607
Chamiza	8,175	3,085	6,055	5,204
Chaparral	17,613	10,923	10,414	18,122
Chelwood	13,226	2,345	4,293	11,278
Cochiti	8,004	2,792	5,790	5,005
Collet Park	9,096	169	707	8,559
Comanche	22,153	10,501	14,537	18,116
Coronado	7,930	4,464	8,224	4,170
Corrales	17,036	9,575	8,876	17,735
Dennis Chavez	15,519	8,423	3,347	20,595
Dolores Gonzales	8,255	9,739	6,188	11,805
Double Eagle	58,640	26,953	51,534	34,059
Douglas MacArthur	13,467	278	189	13,556
Duranes	2,177	192	322	2,047
East San Jose	17,057	1,597	4,309	14,345
Edmund G. Ross	6,418	5,743	832	11,329
Edward Gonzales	17,736	318	1,256	16,798
Emerson	8,231	2,571	4,274	6,527
Eugene Field	5,757	3,096	3,987	4,866
Georgia O'Keeffe	15,372	3,444	4,461	14,356

State of New Mexico
Albuquerque Municipal School District No. 12
Statement of Changes in Assets and Liabilities
Fund 23000
For the Year Ended June 30, 2021

	Balance June 30, 2020	Additions	Deductions	Balance June 30, 2021
Elementary Schools (continued)				
Governor Bent	$ 68,836	$ 4,328	$ 16,439	$ 56,725
Griegos	3,746	911	1,369	3,289
Hawthorne	25,586	1,474	4,394	22,666
Helen Cordero	33,698	515	2,579	31,633
Hodgin	18,231	5,867	6,095	18,004
Hubert Humphrey	8,747	1,310	2,591	7,466
Inez	13,775	9,010	7,660	15,126
Janet Kahn	13,584	1,223	2,804	12,003
John Baker	12,078	5,243	3,070	14,251
Kirtland	14,028	1,287	6,688	8,627
Kit Carson	14,168	629	7,445	7,353
La Luz	5,080	900	2,105	3,875
La Mesa	33,659	24,080	4,888	52,851
Lavaland	15,382	424	2,822	12,983
Lew Wallace	19,432	21,237	23,916	16,753
Longfellow	14,740	328	3,400	11,668
Los Padillas	5,934	434	1,215	5,153
Los Ranchos	5,563	2,919	2,218	6,264
Lowell	14,062	383	904	13,540
Manzano Mesa	9,000	2,544	2,612	8,933
Marie Hughes	32,381	1,571	7,803	26,149
Mark Twain	28,660	1,604	1,633	28,631
Mary Ann Binford	13,086	1,541	1,888	12,739
Matheson Park	5,676	895	3,128	3,443
McCollum	10,952	3,434	1,390	12,996
Mission Avenue	6,465	422	1,518	5,369
Mitchell	7,849	2,342	1,759	8,432
Monte Vista	27,235	5,428	16,770	15,894
Montezuma	7,095	4,601	1,588	10,109
Mountain View	28,191	2,061	6,394	23,857
Navajo	17,086	1,219	10,286	8,019
North Star	22,546	10,626	7,573	25,598
Onate	21,133	217	1,843	19,507
Osuna	32,748	726	22,139	11,335
Painted Sky	54,785	2,382	14,435	42,733
Pajarito	30,259	5,958	12,690	23,527
Petroglyph	17,857	4,893	7,784	14,965
Reginald Chavez	68,738	3,943	1,691	70,990
Rudolfo Anaya	13,989	400	5,433	8,957
San Antonito	7,691	15,310	4,779	18,222
Sandia Base	9,252	1,423	2,880	7,795
Seven Bar	33,539	8,255	8,806	32,987
Sierra Vista	28,666	16,787	5,168	40,285
Sombra del Monte	12,440	5,141	6,704	10,877
Sunset View	4,648	1,508	2,916	3,240
Susie Rayos Marmon	27,072	641	3,491	24,222

State of New Mexico
Albuquerque Municipal School District No. 12
Statement of Changes in Assets and Liabilities
Fund 23000
For the Year Ended June 30, 2021

	Balance June 30, 2020	Additions	Deductions	Balance June 30, 2021
Elementary Schools (continued)				
S.Y. Jackson	$ 30,516	$ 3,848	$ 6,754	$ 27,610
Tierra Antigua	15,432	1,016	427	16,022
Tomasita	17,158	1,121	(3,259)	21,538
Valle Vista	12,300	1,518	2,946	10,872
Ventana Ranch	35,900	20,094	20,831	35,164
Wherry	8,362	1,692	5,126	4,927
Whittier	27,925	365	2,386	25,903
Zia	17,703	2,722	4,077	16,348
Zuni	13,014	2,786	6,425	9,375
Total Elementary Schools	1,551,515	422,894	542,303	1,432,107
Departments				
Fine Arts	11,170	27,972	2,328	36,815
Indian Education	24		15	9
Special Education - Autism Center	443	2,740	1,907	1,276
Title 1 Homeless Project	92,897	29,932	22,266	100,563
Total Departments	104,534	60,644	26,516	138,662
TOTAL ASSETS	$ 7,257,062	$ 2,523,710	$ 3,136,305	$ 6,644,467
LIABILITIES - Funds held for the benefit of others. *	$ 7,257,062	$ 2,523,710	$ 3,136,305	$ 6,644,467

* The FDIC has issued an opinion that, due to the fiduciary nature of these funds, each school is independently insured at each financial institution up to a maximum of $250,000. District policy states that no school can maintain more than $250,000 in any one financial institution.

Other Supplementary Information

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Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

The State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education
and
Mr. Brian S. Colón, Esq.
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of the Albuquerque Municipal School District No. 12 (the "District") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of the governmental activities of each discretely presented component unit, presented as supplementary information, as defined by the Governmental Accounting Standards Board, in the accompanying component unit combining financial statements as of and for the year ended June 30, 2021, as listed in the table of contents, and have issued our report thereon dated November 12, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinions on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs, as item 2021-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance and other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as item number 2021-003.

We have noted certain matters that are required to be reported per Section 12-6-5 NMSA 1978, that we have described in the Section 12-6-5 NMSA 1978 schedule of findings and questioned costs, as items 2021-002, 2021-004, 2021-005, 2021-006, 2021-007, 2021-008, 2021-009, 2021-010, 2021-011, 2021-012, 2021-013, 2021-014, 2021-015, 2021-016, 2021-017, 2021-018, 2021-019, 2021-020, 2021-021, 2021-022, 2021-023, 2021-024, 2021-025, 2021-026, 2021-027, 2021-028, 2021-029, 2021-030, 2021-031, 2021-032, 2021-033, 2021-034, 2021-035, 2021-036, 2021-037, 2021-038, 2021-039, 2021-040, 2021-041, 2021-042, 2021-043, 2021-044, 2021-045, 2021-046, 2021-047, 2021-048, 2021-049, 2021-050, 2021-051, 2021-052, 2021-053, 2021-054, 2021-055, 2021-056, 2021-057, 2021-058, 2021-059, 2021-060, 2021-061, 2021-062, 2021-063, 2021-064, 2021-065, 2021-066, 2021-067, 2021-068, 2021-069, 2021-070, 2021-071, 2021-072, 2021-073, 2021-074, 2021-075, 2021-076, 2021-077, 2021-078, 2021-079, 2021-080, 2021-081, and 2021-082.

The District's Response to Findings

The District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Moss Adams LLP

Albuquerque, New Mexico
November 12, 2021

MOSSADAMS

Report of Independent Auditors on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

The State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education
and
Mr. Brian S. Colón, Esq.
New Mexico State Auditor

Report on Compliance for Each Major Federal Program

We have audited Albuquerque Municipal School District No. 12 (the "District") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2021. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Moss Adams LLP

Albuquerque, New Mexico
November 12, 2021

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2021

Federal Grantor or Pass-Through Grantor / Program Title	Assistance Listing Number	PED Fund Name	Fund #	Federal Expenditures
U.S. Department of Health and Human Services				
Passthrough State of New Mexico Children Youth & Families Department				
Cooperative Agreements to Promote Adolescent Health through				
School-Based HIV/STD Prevention and School-Based Surveillance	93.079	Adolescent Health Prevention (CDC)	25222	$ 368,430
Total U.S. Department of Health and Human Services and total passthrough from State of New Mexico Children Youth & Families Department				368,430
U.S. Department of Education				
Passthrough State of New Mexico Department of Education				
Title I Grants to Local Educational Agencies	84.010	Title I	24101	35,187,853
Title I Grants to Local Educational Agencies	84.010	Title I Charter School Total	24101	1,648,374
Title I Grants to Local Educational Agencies	84.010	School Improvement (CSI)	24190	1,997,531
Title I Grants to Local Educational Agencies	84.010	School Improvement (CSI) Charter School Total	24190	588,484
Title I Grants to Local Educational Agencies	84.010	High School Redesign Charter School Total	24191	134,798
Total - Title I Grants to Local Educational Agencies				39,557,040
Special Education Cluster (IDEA)				
Special Education Grants to States	84.027	Entitlement IDEA B	24106	19,606,418
Special Education Grants to States	84.027	Entitlement IDEA B Charter School Total	24106	2,053,248
Special Education Grants to States	84.027	IDEA B Private School	24115	206,563
Total- Special Education Grants to States				21,866,229
Special Education Preschool Grants	84.173	Preschool IDEA-B (Special Education Cluster)	24109	373,559
Total - Special Education Cluster (IDEA)				22,239,788
Impact Aid	84.041	Title VII Impact Aid Special Education	25145	339,398
Career and Technical Education - Basic Grants to States	84.048	Carl Perkins Secondary - Current	24174	882,125
Career and Technical Education - Basic Grants to States	84.048	Carl Perkins Secondary - Current Charter School Total	24174	50,298
Career and Technical Education - Basic Grants to States	84.048	Carl Perkins-Secondary Redistribution	24176	147,497
Total - Career and Technical Education- Basic Grants to States				1,079,920
Indian Education Grants to Local Educational Agencies	84.060	Indian Education Formula Grant	25184	896,401
Magnet Schools Assistance	84.165	Engineering the Future Project/Magnet Schools Assistance	25180	1,295,516
Education of Homeless Children and Youth	84.196	Education of Homeless	24113	61,661
Charter Schools Program State Educational Agencies (SEA) Grant	84.282	Charter School Grant	24146	2,033,576
English Language Acquisition State Grants	84.365	English Language Acquisition	24153	1,702,464
English Language Acquisition State Grants	84.365	English Language Acquisition Charter School Total	24153	19,581
Total - English Language Acquisition State Grants				1,722,045
Improving Teacher Quality State Grants	84.367A	Teacher / Principal Training / Recruiting	24154	2,613,611
Improving Teacher Quality State Grants	84.367A	Teacher / Principal Training / Recruiting Charter School Total	24154	259,164
Total - Improving Teacher Quality State Grants				2,872,775
School Improvement Grants	84.377	School Improvement Title I 1003g Grant	24124	139,131
State Tribal Education Partnership (STEP)	84.415	State Tribal Education Partnership (STEP)	25248	221,596
Student Support and Academic Enrichment Program	84.424	Student Support and Academic Enrichment	24189	2,751,040
COVID-19- Elementary and Secondary School Emergency Relief Fund	84.425D	CARES Act FY20-21	24301	24,011,060
COVID-19- Elementary and Secondary School Emergency Relief Fund	84.425C	Governor's Emergency Education Relief Fund (GEERF)	24305	98,103
COVID-19- Elementary and Secondary School Emergency Relief Fund	84.425C	Governor's Emergency Education Relief / HEPA Filters	24306	760,645
COVID-19- Elementary and Secondary School Emergency Relief Fund	84.425D	ESSER / HEPA Filters	24306	1,250,598
COVID-19- Elementary and Secondary School Emergency Relief Fund	84.425D	GEERF - Social Emotional Learning	24307	73,454
COVID-19- Elementary and Secondary School Emergency Relief Fund	84.425D	CRRSA ESSER II	24308	7,155,236
Total- Elementary and Secondary School Emergency Relief Fund				33,349,096
Total U.S. Department of Education and total passthrough from State of New Mexico Department of Education				108,558,983

See accompanying notes to the Schedule of Expenditures of Federal Awards

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2021

Federal Grantor or Pass-Through Grantor / Program Title	Assistance Listing Number	PED Fund Name	Passthrough Number	Federal Expenditures
U.S. Department of the Interior				
Direct to Albuquerque Public Schools				
477 Cluster				
Indian Education Assistance to Schools	15.130	Johnson O'Malley	25131	$ 271,850
Total U.S. Department of the Interior and 477 Cluster				271,850
U.S. Department of Defense				
Direct to Albuquerque Public Schools				
ROTC Language and Culture Training Grants	12.357	ROTC	25200	74,472
Total Direct U.S. Department of Defense				74,472
U.S. Department of Agriculture				
Passthrough State of New Mexico Department of Education				
Child Nutrition Cluster				
School Breakfast Program	10.553	School Breakfast Program	21000	6,752,095
National School Lunch Program	10.555	National School Lunch Program	21000	11,646,101
National School Lunch Program	10.555	U.S.D.A Commodities	21000	2,736,576
Total - Child Nutrition Cluster				21,134,772
Child and Adult Care Food Program	10.558	Child Care Food Program - *Passthrough State of NM CYFD*	21000	1,639,814
Total passthrough State of New Mexico Department of Education				22,774,586
Rural Development, Forestry, and Communities	10.672	Forest Reserve	11000	23,994
Fresh Fruit & Vegetable Program	10.582	Fresh Fruit & Vegetables	24118	996,217
Total U.S. Department of Agriculture and total passthrough				23,794,797
Total Federal Expenditures				$ 133,068,532

See accompanying notes to the Schedule of Expenditures of Federal Awards

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2021

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Albuquerque Municipal School District (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of 2 CFR Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements. The District has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

2. Subrecipients

The District has no subrecipients.

3. Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2021 was $2,736,576 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, Assistance Listing number 10.555.

4. Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Primary Government

Total federal awards expended per Schedule of Expenditures of Federal Awards	$ 133,068,532
Nutrition Cluster - USDA Food Service Revenue	(21,134,772)
Child and Adult Food Program Revenue	(1,639,814)
Total expenditures funded by other sources	1,012,860,792
Total expenditures, governmental funds	$ 1,123,154,738

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Findings and Questioned Costs
June 30, 2021

Section I – Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? ☐ Yes ☒ No
- Significant deficiency(ies) identified? ☒ Yes ☐ None reported

Noncompliance material to financial statements noted? ☐ Yes ☒ No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? ☐ Yes ☒ No
- Significant deficiency(ies) identified? ☐ Yes ☒ None reported

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? ☐ Yes ☒ No

Identification of major federal programs and type of auditor's report issued on compliance for major federal programs:

CFDA Number(s)	*Name of Federal Program or Cluster*	*Type of Auditor's Report Issued on Compliance for Major Federal Programs*
84.027/84.173	Special Education Cluster (IDEA)	Unmodified
84.425	COVID-19 Elementary and Secondary School Emergency Relief (ESSER) Fund	Unmodified

Dollar threshold used to distinguish between type A and type B programs: $ 3,000,000

Auditee qualified as low-risk auditee? ☐ Yes ☒ No

Section II - Financial Statement Findings

2021-001: Capitalization of Construction in Progress (Previously reported as finding 2020-001) (Significant Deficiency)

Condition: During our audit, we noted a lack of internal controls over projects in progress not being transferred to capital assets once construction is completed and/or in use. We noted the following during our testing of capital assets:

1. On sixteen of twenty-three projects tested, we noted that these projects were capitalized during the current year but should have been capitalized in prior years once they were complete and placed in service. These projects had a certificate of occupancy obtained in prior years and we noted these projects had very minimal to no additional costs incurred during the current year.
2. On three of twenty-three projects tested, we noted these projects have been capitalized as of June 30, 2021. These projects have a certificate of occupancy around beginning of the fiscal year with very minimal to no additional costs incurred subsequent to occupancy date and should have capitalized as of December 1, 2020.
3. Due to the delay in the process of transferring the construction-in-process to the appropriate descriptive account title, the depreciation expenses was improperly calculated causing accumulated depreciation and current year depreciation expenses to be understated by approximately $22.0 million and $0.2 million, respectively.

Management Progress: Management has made some progress on this finding during the current year as they did close out several projects during the year that should have been closed out in prior years. However, management continues to make progress in correcting this finding.

Criteria: Per New Mexico Public Education Department (NMPED) Manual of Procedures (PSAB) 12, when the project is complete and ready for operations or is in use, the balance in the construction-in-progress account is transferred to the appropriate descriptive account title, within the schedule, such as land and improvements and/or building and improvements. Per 6.20.2.22(D) NMAC the acquisition, accountability and disposition of fixed assets for capital projects shall be in accordance with GAAP.

Cause: A construction project can have several different dates related to when the asset is completed and ready for operations. The certificate of occupancy is only one of these dates and does not always include the time frame for the entire project, making it difficult to determine when the project was actually complete and ready for operations. Management has not implemented proper controls to ensure projects are placed in service timely.

Effect: The total impact is an over statement of prior year construction in progress and an understatement of buildings and improvements, accumulated depreciation and depreciation expense.

Repeat Finding: Yes. This was previously reported as finding 2020-001.

Recommendation: We recommend that management review and update the controls necessary to monitor the construction-in-progress projects and capitalize to the appropriate descriptive account title once the asset is substantially complete.

Section II - Financial Statement Findings

Agency Response: Management is looking into this finding and exploring other options to identify when projects are complete and ready for operations. This is ongoing and will require additional information from several different areas involved in these projects to help the District develop a process to better identify the completion of projects and the subsequent movement out of CIP.

Person Responsible: Senior Director of Capital Fiscal Services and the Capital Controller – Fixed Assets.

Implementation by: April 30, 2022

State of New Mexico
Albuquerque Municipal School District No. 12
Schedule of Findings and Questioned Costs
June 30, 2021

Section III - Federal Award Findings and Questioned Costs

No matters noted.

Section IV – Other Findings as Required by Section 12-6-5 NMSA 1978

2021-002: Filing of Tax Returns (Previously reported as finding 2020-002 and 2019-003) (Other Non-Compliance)

Condition*:* During our audit, we noted the District received correspondence from the Internal Revenue Services (IRS), regarding failure to make proper federal tax deposits timely. The deposit was due on June 4, 2021 and was made on June 7, 2021. A penalty for the late deposit resulted in a penalty being assessed of $88,135.

Management Progress: Management continues to have errors related to IRS filing and has not made progress on this finding.

Criteria: 6.20.2.11 NMAC requires the District to have an internal control structure that provides reasonable assurance that the School is complying with applicable laws and regulations.

Cause: The wrong date was entered on Schedule B of the IRS Form 941.

Effect: The District is not in compliance with State of New Mexico statutes and penalties paid by the District could be considered lost funding that should be used for education.

Repeat Finding: Yes. This was previously reported as findings 2020-002 and 2019-003.

Recommendation: We recommend that the District review its timeline for the submission of federal tax deposits and payments to the IRS are made timely. A control should be implemented by someone outside of the individual responsible for making those payments to ensure payments are properly made and for the correct amounts.

Agency Response: The District has made progress on this finding. The payroll tax was deposited in accordance with IRS regulations. This notification was the result of the incorrect payroll date entered on Schedule B of the IRS Form 941. The payroll date was incorrectly listed as Thursday, June 3, when the correct date is Friday, June 4. Payroll tax deposits are required to be made on the next business day, which was Monday, June 7. The payroll tax deposit was made on Monday, June 7. A revised Schedule B with the correct payroll date has been submitted to the IRS.

Person Responsible: District Controller

Implementation Date: October 2021

Section IV – Other Findings as Required by Section 12-6-5 NMSA 1978

2021-003: Potential Violation of the Governmental Conduct Act (Other Non-Compliance)

Condition: During our audit, we were made aware of a potential violation of Government Conduct Act and Procurement Code by a District employee. A summary of potential violations are as follows:

- The District Compliance with the New Mexico Governmental Conduct Act – Ethics and Conflict of Interest Disclosure form (disclosure form) was signed on October 6, 2020 for fiscal year 2021. There was no disclosure form signed for fiscal year 2020 that would have covered the period through October 6, 2020. In addition, the fiscal year 2021 disclosure form obtained certified that the employee agreed to meet the requirements of the Government conduct act and to fully disclose any potential conflicts of interest. No conflicts of interest were disclosed in the employee's disclosure form.
- During 2021, the District identified the employee appeared to have a conflict of interest in a vendor and verified that the employee did not provide a disclosure either through the disclosure form or through the District's procurement process. After further investigation, it was determined that the employee took physical possession of vendor checks issued by the District and deposited into a personal bank account. A full investigation remains ongoing.

Criteria: Under the Governmental Conduct Act, Section 10-16-4, NMSA 1978. *Official act for personal financial interest prohibited; disqualification from official act; providing a penalty.*

A. It is unlawful for a public officer or employee to take an official act for the primary purpose of directly enhancing the public officer's or employee's financial interest or financial position. Any person who knowingly and willfully violates the provisions of this subsection is guilty of fourth degree felony.

The Government Conduct Act also provides: Section 10-16-3, NMSA 1978, Ethical Principles of Public Service; certain official acts prohibited; penalty, Section A, B and C state:

A. A legislator or public officer or employee shall treat the legislator's or public officer's or employee's government position as a public trust. The legislator or public officer or employee shall use the powers and resources of public office only to advance the public interest and not to obtain personal benefits or pursue private interests.
B. Legislators and public officers and employees shall conduct themselves in a manner that justifies the confidence placed in them by the people, at all times maintaining the integrity and discharging ethically the high responsibilities of public service.
C. Full disclosure of real or potential conflicts of interest shall be a guiding principle for determining appropriate conduct. At all times, reasonable efforts shall be made to avoid undue influence and abuse of office in public service.

Cause: Prior to May 2021, the District was unaware that the District employee had any relationship with a long-time vendor of the District.

Effect: The District employee appears to have improperly received public funds through their own acts, and without approval of the legislative body. The District paid approximately $296,500 during fiscal year 2021 to the vendor with whom the employee had a conflict of interest.

Section IV – Other Findings as Required by Section 12-6-5 NMSA 1978

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the District review its policies and procures and establish controls necessary to verify and validate the information presented on the Compliance with New Mexico Governmental Conduct Act – Ethics and Conflict of Interest Disclosures Form. In regards to the potential violation of Procurement Code, the District should review and update its policies and procedures related to long-time vendors of the District and perform searches for any potential conflicts of interest prior to awarding a contract.

Agency Response: The District is taking initiatives to strengthen the procurement process; stronger vetting of new and existing vendors, a user's guide to help people in the process, revised evaluation committee instructions to help eliminate possible bias in the scoring process, have mandatory conflict of interest training for all staff involved in approving financial transactions, and ensuring segregation of duties between requestors and approvers in the financial transaction process.

Person Responsible: Chief Financial Officer, Executive Director of Procurement, Executive Director of Accounting

Implementation Date: Ongoing

Section IV – Other Findings as Required by Section 12-6-5 NMSA 1978

2021-004: Budgetary Conditions (Previously reported as finding 2020-004 and 2019-002) (Other Non-Compliance)

Condition: During our audit, we noted the District had expenditure functions where actual expenditures exceeded budgetary authority:

Fund 25131 (Function 2000) Johnson O'Malley Special Revenue Fund - $489

Management Progress: Management has not made progress on this finding.

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For Districts, the function is the legal level of control.

Cause: The budget adjustment was entered into the District's financial accounting system but the budget adjustment was not entered into the State's OBMS system.

Effect: The District is not in compliance with State of New Mexico statutes.

Repeat Finding: Yes, but within different funds. This was previously reported as finding 2020-004 and 2019-002.

Recommendation: We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid overages.

Agency Response: In order to ensure budget adjustments are captured in both systems, a quarterly reconciliation is performed between the two systems. The last reconciliation of the year is processed around April 30th, in order to accommodate NM PED deadlines. The following procedure will be added: a log will be created matching final corrective journal entry numbers with budget adjustment request numbers. The Grant Management Coordinator will verify and confirm all budget adjustments have been entered and submitted by the deadline.

Person Responsible: Senior Director of Grant Management.

Implementation Date: December 2021

Section IV – Other Findings as Required by Section 12-6-5 NMSA 1978

2021-005: Employment Contract (Other Non-Compliance)

Condition: During our audit, we noted that several employment contracts for 2020-2021 were executed subsequent to the contract effective date.

Criteria: Each employment contract should be executed prior to the contract effective date. Per 22-10A-23 NMSA 1978 delivery of the written acceptance of reemployment by a licensed school employee creates a binding employment contract between the licensed school employee and the superintendent until the parties enter into a formal written employment contract. Written employment contracts between the superintendent and licensed school employees shall be executed by the parties not later than ten days before the first day of a school year. Per NMAC, 6.67.2.8 a written employment contract between local school boards or governing authorities of state agencies and certified instructors shall be executed by the parties not later than ten days before the first day of a school year.

Cause: The District's HR system pulls information from the District's financial system to complete employment contracts. The data is not available in the financial system prior to the start of the fiscal year.

Effect*:* The District is not in compliance with State of New Mexico regulations.

Recommendation: We recommend the District strengthen internal controls over employment contracts, including implementation of policies and procedures to ensure employee contracts are executed prior to the contract effective date.

Agency Response: The District recognizes the need to be in compliance with regulations. The HR and Finance departments are forming a continuous process improvement team to explore options to be in compliance.

Person Responsible*:* Chief of Human Resources & Legal Support Services and the Chief Financial Officer

Implementation Date: April 30, 2022

Section IV – Other Findings as Required by Section 12-6-5 NMSA 1978

2021-006: Reporting of expenditures in the incorrect fund (Other Non-Compliance)

Condition: During our audit, we noted the District incorrectly reported expenditures in the amount of $9,239,933 related to fund 24306 for $2,011,243; fund 24307 for $73,454 and fund 24308 for $7,155,236 to fund 24301 – CARES Act FY20-21.The fourth quarter expenditure report sent to the NMPED uploaded to OBMS site had reported $0 for YTD expenditure because of incorrect reporting.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP, and that state and federal programs are managed in compliance with applicable laws and regulations.

Cause: The District's quarterly financial reporting to the PED uses a software tool to extract data from the District's financial system and format the data into the PED prescribed reporting format. After the CARES Act was passed, the District created a new fund to report and track CARES Act funding. However, the software tool did not function properly. All revenue and expenditures reported in the CARES Act fund was incorrectly grouped into fund 24301.

Effect: The District is not in compliance with State of New Mexico statutes and the NMPED does not have an accurate reporting of the District's expenditures in these funds.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the District strengthen internal controls surrounding those aspects of the financial reporting process to ensure expenditures are coded to the proper funds.

Agency Response: Once this issue was identified, Business Systems personnel created a new data extraction tool which correctly identified the different Grant awards flowing through the CARES Act fund. The September 30, 2021 quarterly revenue and expenditure reports to the PED reflected all of the new CARES Act funds. After completion of the audit, the June 30, 2021 quarterly report to the PED will be revised and resubmitted.

Person Responsible: Executive Director of Accounting

Implementation Date: October 29, 2021

Albuquerque Charter Academy

No matters noted.

ACE Leadership High School

2021-007 – Procurement Code (previously reported as 2020-014 and 2019-029) (Other Non-Compliance)

Condition: The School modified its procurement policies during the year, however, failed to address what the School policy is to obtain contracts for procuring services less than $60,000 and procuring goods less than $20,000.

Management Progress: The School made progress in providing documentation related to a specific vendor noted in the prior year; however, procurement policy has not been properly addressed.

Criteria: Section NMAC 6.20.2.17(A), requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy and state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A) purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B) all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration.

Per 13-1-125 NMSA 1978 (B), notwithstanding the requirements of Subsection A of this section, a central purchasing office may procure professional services having a value not exceeding sixty thousand dollars ($60,000), excluding applicable state and local gross receipts taxes, except for the services of landscape architects or surveyors for state public works projects or local public works projects, in accordance with professional services procurement rules promulgated by the general services department or a central purchasing office with the authority to issue rules.

Per 13-1-125 NMSA 1978 (C), notwithstanding the requirements of Subsection A of this section, a state agency or local public body may procure services, construction, or items of tangible personal property having a value not exceeding twenty thousand dollars ($20,000), excluding applicable state and local gross receipts taxes, by issuing a direct purchase order based on best obtainable price.

Cause: School's policy does not properly reflect NMSA 13 procurement codes.

Effect: The School is not in compliance with state requirements and could be overpaying for goods and services.

Repeat Finding: Previously reported as finding 2020-014 and 2019-029.

ACE Leadership High School (continued)

Recommendation: We recommend that all management at the School, including the governing council, review the School policies and state requirements and ensure purchase requirements are followed.

Agency Response: ACE Leadership High School does not agree with this finding. ACE Leadership High School has in place the procurement policies and procedures as required by the Procurement Code. ACE Leadership High School does not agree with the Independent Audit Firm's interpretation of the Procurement Code. ACE Leadership High school is going to update their procurement to reflect how we get the best obtainable price.

Person Responsible: Chief Procurement Office

Auditor's Response: The School should update its procurement policy to ensure that due diligence is done to obtain the best obtainable price.

2021-008 – Pledged Collateral (Other Non-Compliance)

Condition: During our review of pledged collateral, we noted the School did not have sufficient collateral resulting in deficient collateral of $140,979.

Criteria: Per Section 6-10-17 NMSA 1978, if the pledged collateral for deposits in banks, savings and loan associations, or credit unions, in an aggregate amount is not equal to one-half of the amount of public money in each account, a finding shall appear in the audit report.

Cause: The bank did not provide enough collateral at year-end.

Effect: Non-compliance with state statute.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that management review the pledged collateral requirement frequently and ensure the School's financial institution is aware of the statutory requirement. The School may need to change banks in order to meet the requirement.

Agency Response: The School was undercollateralized, as our SEG did not hit our bank account until June 30, 2021. When the bank checked our balance to ensure pledge collateral was sufficient, the SEG deposit had not cleared. The School currently reviews the pledge collateral on a monthly basis and on the prior month and subsequent months there was and has been sufficient pledge collateral.

Person Responsible: Business Manager

Implementation by: June 30, 2022

ACE Leadership High School Foundation

2021-009 – Lack of Internal Controls over Financial Reporting (Previously reported as finding 2020-015, 2019-038, and 2018-031) (Significant Deficiency at the Individual Component Unit Level, Other Non-Compliance at the District Level)

Condition: The following were noted during the audit:

- Fund balance did not properly rollforward by $29,474. An adjustment had to be made to correct the beginning balance.
- Depreciation for the building of $196,016 was not recorded in the current year.

Management's Progress: Management has not made progress on this finding.

Criteria: The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from authorized use or diposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP and the correct reporting framework in accordance with GASB No. 39 paragraph 5. GASB Statement No. 34 requires capital assets to be recorded at their historical cost and be depreciated over their useful life.

Cause: Adjustments were not made to the books causing amounts to not match.

Effect: Possible misstatements to the financial statements.

Repeat Finding: Previously reported as finding 2020-015, 2019-038, and 2018-031.

Recommendation: We recommend that the Foundation update its policies and procedures to ensure that all adjustments are made to the general ledger.

Agency Response: The Foundation will increase controls to ensure that all entries are made in the period expected. This will be addressed at the next board meeting**.**

Person Responsible: Foundation Treasurer

Implementation by: June 30, 2022

Albuquerque Talent Development Academy

2021-010 – Pledged Collateral (Other Non-Compliance)

Condition: During our review of pledged collateral, we noted the School did not have sufficient collateral resulting in deficient collateral of $81,224.

Criteria: Per Section 6-10-17 NMSA 1978, if the pledged collateral for deposits in banks, savings and loan association, or credit unions, in an aggregate amount is not equal to one half of the amount of public money in each account, a finding shall appear in the audit report.

Albuquerque Talent Development Academy (continued)

Cause: The bank did not provide enough collateral at year-end.

Effect: Non-compliance with state statute.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that management review the pledged collateral requirement frequently and ensure the School's financial institution is aware of the statutory requirement. The School may need to change banks in order to meet the requirement.

Agency Response: We have requested an increase in pledged collateral. The pledged amount exceeds the collateral necessary; however, the Business Manager will monitor to ensure that the School has enough collateral to account for market value fluctuations.

Person Responsible: Business Manager

Implementation by: June 30, 2022

2021-011: Internal Controls (Other Non-Compliance)

Condition: During the audit, we noted the following:

- Depreciation expense was not properly calculated on one asset. Depreciation was taken for only 3 months and should have been taken for 12 months. A difference of $296 from management's depreciation schedule was noted.
- For fund 25205, we noted an amount of $459 that was not accrued at year-end due to a credit card payment made in July 2021. We noted that expenses were for 2021 and, therefore, the amount accrued should have included that payment.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: Depreciation calculation included a formula error. Fund 25205 was an oversight by management.

Effect: Depreciation is understated for the year. Expense is understated for the year.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend management review their capital asset schedules and ensure depreciation is calculated appropriately for each capital asset item. We also recommend that management ensure that all accrual amounts are tracked and reviewed for completeness.

Albuquerque Talent Development Academy (continued)

Agency Response: Management will review accruals and capital asset schedules for completeness prior to submitting to auditors.

Person Responsible: School Administration and Business Manager

Implementation by: June 30, 2022

Alice King Community School

2021-012 – Capital Assets (Other Non-Compliance)

Condition: During our audit, we noted management did not properly identify the correct account for the fixed asset entry. An amount of $202,168 was incorrectly posted to investment in capital assets and should have been posted to capital outlay additions.

Criteria: Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Cause: The School did not have capital assets in the prior year and only prepares this entry once a year.

Effect: Potential misstatements of the financial statements.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend management update its policies and procedures to include all aspects of financial close and reporting including accrual entries for the government-wide statements.

Agency Response: All capital asset purchases were valid and appropriate acquisitions and were properly expensed in the fund financial accounting records. This issue was the result of a clerical error made by recording the fixed asset adjustment entry in the Investment in Capital Asset section of the journal entry work sheet as opposed to the Capital Outlay Additions section. Going forward, all audit entries will be reviewed by the finance and audit committee for accuracy prior to submitting to the auditors.

Person Responsible: Business Manager, Audit Committee, and Finance Committee

Implementation by: June 30, 2022

Alice King Community School Foundation

No matters noted.

Christine Duncan Heritage Academy

2021-013 – Internal Control Structure (Original Finding 2020-019, 2019-044 and 2018-041) (Significant Deficiency at the Individual Component Unit Level, Other Non-Compliance at the District Level)

Condition: During our audit, we encountered the following issues:

- The School was not following the depreciation policy. A difference of $1,077 was noted re-calculating the current year depreciation schedule against the lives that should be used. In addition, noted prior year amounts had not been corrected in the depreciation schedule by $5,575.
- The School reimbursed the Principal twice for the same expense. Total amount overpaid was $233.
- Expenses of $18,254 were not properly accrued in fiscal year 2021.
- We noted a vendor paid in the amount of $17,585 during the year where invoices were received; however, there was no date of service performed included on invoices, and the description was not clear. We could not verify that the School did not pay for duplicate services or verify when services were performed. We also noted purchase orders related to this vendor were inconsistent. For example, a change order on a purchase order was dated January 13, 2021 in the amount of $232 for an invoice dated January 9, 2021. We noted a second purchase order dated January 12, 2020 for service completed on December 21, 2020.
- The School failed to properly accrue additional wages paid to the Principal for additional days worked in fiscal year 2020. As a result, the total wages paid to the Principal in fiscal year 2021 were overstated by $3,754.

Management's Progress: Management has not made progress on this finding.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: Lack of effective internal controls.

Effect: Possible misstatements to the financial statements. School is and could be overpaying for goods and services purchased.

Repeat Finding: This was previously reported as finding 2020-019, 2019-044, and 2018-041.

Recommendation: We recommend that management ensure that adequate internal controls are established surrounding cash disbursements and the financial close and reporting process.

Christine Duncan Heritage Academy (continued)

Agency Response: In order to prevent future instances, the School will revise the current procedure and has identified specific actions related to the above finding. 1) The School will review the depreciation schedule policy and update. 2) The School will revise the review process to prevent Accounts Payable errors. 3) The School will revise the process for reviewing accrual entries prior to submitting to the auditor. 4) The School will revise the Accounts Payable Process upon submittal and during the review process.

Person Responsible: Business Manager and Head of School

Implementation by: June 30, 2022

2021-014 – RHC Payments (Other Non-Compliance)

Condition: During our testing of Retiree Health Care (RHC) reports submitted, we noted that the January 1, 2021 reports had an error where the total amounts calculated per the remittance form did not agree to the amount paid. Noted a total under payment of $103.

Criteria: Monthly contributions to the RHC should report 100% of payroll, per NMSA 1978-10-7c-15.

Cause: The School had not reconciled the payments to the contribution forms.

Effect: The School could be over or under contributing.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School implement a monthly review by the finance committee of all payments to ensure that payroll reports properly agree to remittance advices.

Agency Response: This error occurred due to a miscalculation and the School will revise the reconciliation and review procedure to prevent future errors.

Person Responsible: Business Manager

Implementation by: June 30, 2022

2021-015 – Payment made on behalf of PTA (Other Non-Compliance)

Condition: During the year, the School's Parent Teacher Association (PTA) dissolved and failed to pay all liabilities. The School paid $825 in funds for liabilities owed on behalf of the PTA.

Criteria: Per Article XI, Section 14, the Anti-Donation Clause states that public funds may not be expended for the benefit of someone other than the indented recipients.

Cause: The School paid the liabilities to avoid negative implications on the School.

Christine Duncan Heritage Academy (continued)

Effect: The School has violated the anti-donation clause as the funds spent were not for the purpose intended.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the School review policies and procedures to ensure Anti-Donation laws are followed.

Agency Response: The School chose to pay the obligation because the PTA no longer existed as a legal entity and the creditor had threatened collections and legal action against the School. The cost of defending such an action would have been more expensive than the cost of paying off the obligation, and the School made a business judgment to pay the obligation to avoid any legal liability. As the PTA has been dissolved and no longer exists, and the School is not aware of any further obligations outstanding, this is an issue that will not be repeated.

Person Responsible: Executive Director, Business Manager, Assistant Business Manager

Implementation by: October 31, 2021

2021-016 – Procurement Code (Other Non-Compliance)

Condition: The School did not follow procurement policies during the year. Moss Adams noted the following during our audit:

- The School spent $82,354 with a vendor for services. There is no documentation at the School to show the School went out to RFP or whether this is the best obtainable price for the goods and services procured from the vendor.
- The School spent $32,363 with a vendor for services, and there was no documentation regarding best obtainable price or documentation to show that the School did its due diligence to verify that they were receiving the best price in order to spend governmental funds. The contract for this vendor was not signed by either party.

Criteria: Section NMAC 6.20.2.17(A) requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy, state and federal regulations. According to 13-1-74 NMSA 1978, “Procurement” means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per School policies, “the School adheres to the NM Procurement Code which establishes the purchasing standards.”

Christine Duncan Heritage Academy (continued)

When purchases are over $20,000 for tangible property, the School will adhere to the state procurement code." Per 13-1-125 NMSA 1978 (B), notwithstanding the requirements of Subsection A of this section, a central purchasing office may procure professional services having a value not exceeding sixty thousand dollars ($60,000), excluding applicable state and local gross receipts taxes, except for the services of landscape architects or surveyors for state public works projects or local public works projects, in accordance with professional services procurement rules promulgated by the general services department or a central purchasing office with the authority to issue rules.

Cause: The School believed they were using a sole source vendor; however, there is no justification or documentation in the file to show this. The School entered into the agreement in fiscal year 2019 for a period not to exceed four years; however, a signed contract was not provided.

Effect: School is not in compliance with state requirements and could be overpaying for goods and services.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that all management at the School, including the governing council, review the School policies and state requirements and ensure state purchase requirements are followed.

Agency Response: The procurement that exceeded the $60K threshold was due to a service that had increased scope of work due to the pandemic. The school will revise the purchasing procedure to ensure that proper documentation is obtained prior to issuing the purchase order.

Person Responsible: Executive Director and Director of Finance

Implementation by: June 30, 2022

2021-017 – Retroactive Pay (Other Non-Compliance)

Condition: Public employees are not allowed to have their contracts adjusted and receive payment for work already completed. We noted the Principal received two stipends during the year that violated this requirement. 1) The Principal was approved by the governing council in November 2020 to receive a stipend of $7,500 for the Pre-K Coordinator for the period of August 10, 2020 through May 27, 2021. The stipend was signed by the principal on January 15, 2020 and by the governing council president on November 21, 2020. The approval by the board was subsequent to the effective date. 2) The Principal was approved by the governing council in October 2020 to receive a stipend of $12,233 for K8+ Summer Program for the period of August 10, 2020 through September 21, 2020. The stipend was signed by the Principal on October 15, 2020 and by the governing council president on October 15, 2020. All pay related to this stipend was considered retroactive.

Criteria: Each employee should have signed, written documentation to support gross pay, and should be paid according to that documentation. Per NMAC 6.20.2.18, the School shall establish written policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision, and financial accounting in accordance with GAAP.

Christine Duncan Heritage Academy (continued)

Per Article XI, Section 14, the Anti-Donation Clause states that public funds may not be expended for the benefit of someone other than the intended recipients.

Cause: The contract was changed for the principal during the year causing the board to re-evaluate how the principal was paid.

Effect: By making these payments, the School is violating state law. Funds may need to be returned to the School.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the School review policies and procedures to ensure all contracts are signed and approved prior to work being performed. School should ensure policies and procedures reflect state laws.

Agency Response: The School has implemented policies and procedures to avoid this situation in the future.

Person Responsible: Executive Director and Business Manager

Implementation by: June 30, 2022

2021-018 – Late Filing of Combined Reporting System (CRS) Form (Other Non-Compliance)

Condition: The School did not file the July or August 2020 Combined Reporting System (CRS) Form or submit payment by the 25th of the following month, resulting in the School paying interest and penalties in the amount of $106.

Criteria: 6.20.2.11 NMAC requires the School to have an internal control structure that provides reasonable assurance that the School is complying with applicable laws and regulations. The deadline for filing the CRS-1 Form with the New Mexico Taxation and Revenue Department, including remitting any tax due via electronic check or credit card payment, must be completed by the 25th day of the month immediately following the report period for which you are filing. If the 25th falls on a weekend or holiday, the transaction must be completed on the first business day after the 25th.

Cause: The School did not file the Combined Reporting System (CRS) Form by the 25th of the following month.

Effect: The School is not in compliance with the State of New Mexico Taxation and Revenue Department, resulting in the School having to pay penalties and interest that could have been used for other educational expenditures.

Repeat Finding: This is not a repeat finding.

Christine Duncan Heritage Academy (continued)

Recommendation: We recommend that the School review filing deadlines and ensure that all tax filings are submitted and paid by the due date.

Agency Response: Management will utilize dual controls and checks to review whether or not CRS payments have been submitted prior to the 25th.

Person Responsible: Business Manager

Implementation by: June 30, 2022

2021-019 – Access to Accounting System (Other Non-Compliance)

Condition: School Management does not have proper oversight of the accounting system access listing and did not perform reviews during the period of user roles and privileges for the SchoolAbility system. Without effective procedures to monitor those users with access to the accounting system, the School risks having unauthorized users who have access that no longer aligns with their job roles and responsibilities.

Criteria: NMAC 6.20.2.11 states that every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with GAAP. NMAC 1.12.20.20 states that a user management process shall be established, including a process to regularly review the enrolled users and their privileges.

Cause: The School has not implemented a procedure through which current users' access rights are evaluated and the School has no policy for properly removing employees when they are terminated from the School or contractor.

Effect: Individuals could access and make changes to accounting system unknowingly.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School create an IT policy to review accounting system access and assess which individuals should have access to which modules in the accounting system to assist with segregation of duties and remove allowance for errors. The School should also retain artifacts that include the employees, roles, and logical access reviewed. The reviews should include all active users and permissions. The School should identify higher risk security conflicts in these systems that warrant monitoring (e.g., segregation of duties) given the potential impact should such conflicts be exploited. Additionally, the School should periodically review the user permission collection and consolidation process to ensure the users' permissions in each system are authorized.

Agency Response: The School does have a procedure in place. There were no users that had improper access. Users have access to specific templates based on their role that gives them access to specific areas of the software. The School will implement a formal procedure for the School to review user access.

Christine Duncan Heritage Academy (continued)

Person Responsible: Business Manager

Implementation by: June 30, 2022

Cien Aguas International School

2021-020 – Procurement Code (previously reported as 2020-025) (Other Non-Compliance)

Condition: We noted the School entered into two contracts for architecture and design services with a vendor in the amount of $59,999 and $45,145. Quotes were not obtained by the School for these services. School could not produce documentation showing best obtainable price.

Management's Progress: Management has not made progress on this finding.

Criteria: Section NMAC 6.20.2.17(A), requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy and state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per school policies, "the School adheres to the NM Procurement Code which establishes the purchasing standards. When purchases are over $20,000 for tangible property, the School will adhere to the state procurement code."

Cause: School is in the process of getting its Lease Purchase agreement executed. The school entered into contracts without going out to bid in order to move the process along and be able to get its Lease Purchase agreement approved by the PED.

Effect: School is not in compliance with state requirements and could be overpaying for goods and services.

Repeat Finding: Previously reported as 2020-025.

Recommendation: We recommend that all management at the School, including the governing council, review the School policies and state requirements and ensure purchase requirements are followed.

Agency Response: As per Cien Aguas International School Policy, in the future we will seek the recommended three (3) quotes to ensure that the School obtains the best available price.

Person Responsible: Chief Procurement Officer

Implementation by: June 30, 2022

Cien Aguas International School (continued)

2021-021 – Capital Assets (Previously reported as finding 2020-024) (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level)

Condition: During our testing of capital assets, the following was noted:

- the School did not capitalize construction in progress costs in the amount of $45,146 for architect services for the purchase of a new building.
- the School incorrectly capitalized costs of $20,294.

Management Progress: Management has not made progress on this finding.

Criteria: Per 6.20.2.22 (C) NMAC, assets of long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds), building (including initial, acquisition, improvements, remodeling, additions and replacement), furniture, machinery, and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. Per 6.20.2.22(D) NMAC, the acquisition, accountability, and disposition of fixed assets for capital projects shall be in accordance with GAAP.

Cause: Lack of proper tracking and reconciling.

Effect: Noncompliance with state statutes and overstatement of expense and understatement of capital assets.

Repeat Finding: Previously reported as finding 2020-024.

Recommendation: We recommend that management establish controls necessary to monitor construction costs and make necessary determination if those costs need to be capitalized or expensed.

Agency Response: A thorough review of capital asset expenditures will be conducted to ensure that all construction in progress expenses are accounted for and properly recorded.

Person Responsible: Business Manager

Implementation by: June 30, 2022

2021-022 – Internal Control over Financial Reporting (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)

Condition: A deposit was made during the year of $1,479,443. We noted this was included as an expense on the trial balance; however, there was no adjustment provided by management for GAAP purposes to ensure the deposit was properly recorded. An adjustment of $1,479,443 was necessary to adjust the financial statements.

Cien Aguas International School (continued)

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: Management oversight, lack of effective internal controls.

Effect: Possible misstatements to the financial statements.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that management ensure that all adequate internal controls are established surrounding the cash disbursement and cash receipts process to ensure accurate recording and documentation. We recommend additional controls be implemented on the financial close and reporting process.

Agency Response: Review the internal policies and procedures to revise the internal control process to avoid any misstatements on the financial statements and to ensure that adjustments are properly recorded.

Person Responsible: School Administration and Business Manager

Implementation by: June 30, 2022

Coral Community Charter School

2021-023 Internal Control Over Financial Reporting (previously reported as finding 2020-033) (Other Non-Compliance)

Condition: Accrual for receivable was not provided on the original accrual entries for an amount due from the Foundation in the amount of $15,684.

Management’s Progress: Management has made progress on this finding. Material items was corrected in the current year.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management’s authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: Management oversight.

Coral Community Charter School (continued)

Effect: Possible misstatement to the School's financial statements.

Repeat Finding: This finding was previously reported as finding 2020-033.

Recommendation: We recommend that management establish additional controls to review entries, estimates, and accruals to prevent errors or departures from GAAP. In addition, the School should ensure amounts due from the Foundation are considered during the accrual process.

Agency Response: The accrual for receivable from the Foundation was not listed on the original accrual entries, but was provided with an updated version to the auditors. The accounts receivables will be more closely reviewed before submission in future audits.

Person Responsible: Business Manager, Executive Director

Implementation by: June 30, 2022

Coral Foundation for Excellence in Education

2021-024 – Internal Control over Financial Reporting (Previously reported as finding 2020-035, 2019-001 and 2018-001) (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)

Condition/Context: During our audit of the Foundation, we noted the following:

- An accounts payable balance did not reflect the true amount outstanding as of the end of the year and required adjustment by the client in the amount of $4,318.
- Depreciation expense was not calculated and posted for the year in the amount of $18,619.

Management's Progress for Repeat Findings: Management failed to implement adequate controls to resolve the finding and will work toward corrective action during fiscal year 2022.

Criteria: The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Cause: Management oversight, lack of effective controls surrounding all aspects of the Foundation's financial accounting and reporting.

Effect: Possible misstatements to the financial statements, possible misappropriation of assets.

Repeat Finding: Previously reported as 2020-035; 2019-001 and 2018-001 in the NM Public Education financial statements.

Coral Foundation for Excellence in Education (continued)

Recommendation: We recommend that management establish effective internal controls surrounding all aspects of the Foundation's financial accounting and reporting.

Agency Response: The Foundation's bookkeeper will be replaced by the end of October 2021. A monthly meeting beginning in October 2021 will be held with the Foundation's President, Foundation Executive Director, and Bookkeeper to ensure financials are in order.

Person Responsible: Foundation President and Foundation Executive Director

Implementation by: November 2022

Corrales International School

No matters noted.

Cottonwood Classical Preparatory School

2021-025 – 4th Quarter NMPED Reports (Other Non-Compliance)

Condition: We noted the 4th quarter actuals submitted to the New Mexico Public Education Department (NMPED) did not agree to the general ledger. We noted differences of $195 in accounts 11000-1000-52311, $954 in accounts 11000-1000-51000 and 11000-1000-51300, $62 in accounts 11000-2200-51300 and $11000-2100-51300 and $1,709 in accounts 1100-2100-51000 and 11000-2200-51100.

We also noted an account in the general ledger not on the Uniform chart of accounts. 11000-0000-52311 ($195).

Criteria: Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the District or Charter's general ledger on a monthly or quarterly basis.

Cause: Adjustments were made after the actuals were submitted.

Effect: The Charter has not reported the correct expenditure amounts by function to the NMPED.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that School ensure that all adjustments are made prior to the submission of the 4th quarter actual report. A control should be implemented to ensure amounts properly submitted to the state agree to the general ledger.

Cottonwood Classical Preparatory School (continued)

Agency Response: In uploading actual expenditures to the PED's OBMS website, there were a few lines coded incorrectly that would not allow for the upload to be completed. The Actuals upload itself was corrected for coding only, and the upload was subsequently successful. The amounts reported to PED are accurate. However, the GL was never updated to match the Actuals upload correction. A manual JE should have been created to match what was uploaded to PED per the School's JE process. Going forward, the final cash report will be reported on to the finance committee and any final adjustment JEs will be presented as well to ensure that what is submitted to the PED is also reflected within the GL.

Person Responsible: Business Manager and Finance Committee

Implementation by: October 31, 2022

2021-026 – Capital Assets (Other Non-Compliance)

Condition: The School maintained a capital asset listing during the year; however, the beginning balance (cost) did not agree to the prior year financial statements by $22,973.

Criteria: Per NMAC 2.20.1.7 G, "Fixed asset" means any property or equipment that has an initial value to an agency, whether in cash or trade value, of more than five thousand dollars ($5,000). It is not acquired for subsequent sale or consumption but for utilization in the course of an agency's normal operations in producing and distributing goods or rendering services. The asset is expected to be used or held beyond the fiscal year in which it was acquired without being consumed by its use. Fixed assets include those assets constructed by agency personnel. This $5,000 threshold for capitalization is a statutory (Laws of 1999, Chapter 230) minimum and does not preclude agencies from controlling assets of lesser value through their fixed asset systems when such control is desirable or appropriate.

Cause: A change in business manager during the year and did not realize there was a change from a school record.

Effect: Financials and disclosures could be misstated.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School update its policies and procedures to ensure that items that are capital assets are maintained on a listing which includes the cost, useful life, depreciation and accumulated depreciation, and that amounts are properly rolled from year to year.

Agency Response: The documentation the School has on file reflects the difference of $24,705 as CIP. At some point, a different version of the backup was submitted to the auditors that left out this amount and that was ultimately reflected on the Audited Financial Statements. Going forward, The Vigil Group will develop a checklist of items to review on the draft financial statements provided by the auditors for review. This checklist will be presented to the Audit Committee to ensure that review occurred prior to approval notification to the auditors.

Cottonwood Classical Preparatory School (continued)

Person Responsible: Business Manager and Audit Committee

Implementation by: June 30, 2022

2021-027 – Fixed Asset Inventory Certification (Other Non-Compliance)

Condition: During our audit, we noted that a physical inventory of property and equipment costing more than $5,000 was not performed and the annual inventory was not certified by the governing authority as to the correctness of the physical inventory.

Criteria: NMSA 12-6-10 requires an annual inventory of all physical inventory of property and equipment costing more than $5,000 to be performed. 12-6-10 NMSA 1978 requires upon completion, the annual inventory shall be certified by the governing authority as to the correctness of the physical inventory.

Cause: The School was unaware of the requirement regarding moveable equipment.

Effect: The School could be missing assets that have not been properly accounted for.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School implement procedures to ensure that a proper inventory and certification be conducted for all assets and certified as required by the governing council.

Agency Response: The School did have staff complete an annual inventory per school procedures which was certified by the Executive Director. However, the inventory was not certified by the Governing Council. The appropriate staff and the Governing Council will be made aware of this requirement so that, when the annual inventory is completed, an action item is added to the agenda for certification.

Person Responsible: Executive Director and Governing Council

Implementation by: June 30, 2022

Cottonwood Classical Preparatory School Foundation

No matters noted.

Digital Arts and Technology Academy

No matters noted.

East Mountain High School

2021-028 – 4th Quarter NMPED Reports (Other Non-Compliance)

Condition: We noted the 4th quarter actuals submitted to the New Mexico Public Education Department (NMPED) did not agree to the general ledger. We noted differences of $10 in accounts 11000-1000-52500. We noted differences of $86 in account 11000-21000-52313 and $14 in account 11000-2100-52314.

Criteria: Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

Cause: Adjustments were made after the actuals were submitted.

Effect: The Charter has not reported the correct expenditure amounts to the NMPED.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that School ensure that all adjustments are made prior to the submission of the 4th quarter actual report. A control should be implemented to ensure amounts properly submitted to the state agree to the general ledger.

Agency Response: The EMHS Business Manager will ensure that all expenditure adjustments are made prior to the submission of quarterly reports to the NMPED.

Person Responsible: Business Manager

Implementation by: October 31, 2021

2021-029 – Fixed Asset Inventory (Other Non-Compliance)

Condition: During our audit, we noted that a physical inventory of property and equipment costing more than $5,000 was not performed and the annual inventory was not certified by the governing authority as to the correctness of the physical inventory.

Criteria: NMSA 12-6-10 requires an annual inventory of all physical inventory of property and equipment costing more than $5,000 to be performed. 12-6-10 NMSA 1978 requires upon completion, the annual inventory shall be certified by the governing authority as to the correctness of the physical inventory.

Cause: The School was unaware of the requirement regarding moveable equipment.

Effect: The School could be missing assets that have not been properly accounted for.

Repeat Finding: This is not a repeat finding.

East Mountain High School (continued)

Recommendation: We recommend that the School implement procedures to ensure that a proper inventory and certification be conducted for all assets and certified as required by the governing council.

Agency Response: East Mountain High School Administration will implement an annual inventory control system that includes a reconciliation of Capital Assets and moveable chattels with a value of $5,000.00 or more. The annual inventory reconciliation will be presented to the EMHS Governing Council for review and approval on or before June 30th of each year.

Person Responsible: Business Manager and Principal

Implementation by: June 30, 2022

2021-030: Access to Accounting System (Other Non-Compliance)

Condition: Per review of the accounting system access listing, the temporary contracted business manager was not properly removed as a user in the accounting system when they were no longer supporting the School.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: While the Business Manager was out on leave, the School had a temporary contracted business manager. The user access for the temporary contracted business manager was not properly removed as a user in the accounting system when they were no longer supporting the School.

Effect: Individuals could access and make changes to the accounting system unknowingly.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School create an IT policy to review accounting system access and which individuals should have access to which modules in the accounting system to assist with segregation of duties and remove allowance for errors.

Agency Response: East Mountain High School utilized the services of a contracted business manager in the absence of our regular business manager on medical leave. After the School's regular business manager returned, the contracted business manager was still consulted on questions related to financial activity during his tenure. The specific medical situation of the School's business manager also posed a chance that the contractor's services would be needed again. The contractor's access to the School accounting software was overseen by the principal and did not jeopardize school finances or assets. Going forward, the School will add the following sentence to the internal controls procedure. "The principal and business manager will review employee access to accounting software annually and document any necessary changes to that access."

East Mountain High School (continued)

Person Responsible: Business Manager and Principal

Implementation by: June 30, 2022

East Mountain High School Foundation

No matters noted.

El Camino Real Academy

2021-031 – Accounts Payable (Other Non-Compliance)

Condition: During our testing of accounts payable, we noted an attorney invoice related to June 30, 2021 not included in the client entries provided of $11,737 due to invoices not easily understandable from the attorney.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: The invoices received by the attorney were different than they had been in the past causing a management oversight.

Effect: No material impact to the financial statements.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that going forward management ensures that the attorney invoices be reviewed to verify those amounts are captured in the correct period due to the nature of how invoices are presented to the School.

Agency Response: As noted above the attorney's invoice was included in our review, an error in reading the invoice caused the error of non-inclusion in our listing of accounts payable. We will have another individual, probably a member of the audit committee, review the subsequent disbursement work of our Business Manager to ensure that all qualifying invoices are included in our analysis of year-end accounts payable. The reviewer will be documented on our work papers.

Person Responsible: Business Manager

Implementation by: June 30, 2022

Gilbert L. Sena Charter High School

2021-032 – Procurement Code (Other Non-Compliance)

Condition: During our audit, we noted that the School had one contract for services totaling $37,626 where documentation could not be provided showing best obtainable price or documentation to show that the School did its due diligence to verify that they were receiving the best price in order to spend governmental funds.

Criteria: Section NMAC 6.20.2.17(A), requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy and state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per school policies, "the School adheres to the NM Procurement Code which establishes the purchasing standards. When purchases are over $20,000 for tangible property, the School will adhere to the state procurement code."

Cause: Due to COVID-19, the School was told that the companies they reached out to were not taking new customers. No other vendors were contacted and documentation of attempts to contact vendors was not retained.

Effect: School is not in compliance with state requirements and could be overpaying for goods and services.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that all management at the School including the governing council review the School policies and state requirements and ensure purchase requirements are followed and properly documented.

Agency Response: Management is aware of the Procurement Code and requirements of purchasing processes at different threshold amounts. The School will be ensuring these processes are properly documented. Due to COVID-19, the School had to purchase additional laptops for students to use at home. This required additional firewall configurations to be installed on each computer. In previous years the School did not need as much IT Services due to having in person learning. The School did reach out to comply with the three quotes recommendation of the State Procurement Code. However, due to the pandemic, as noted by the auditors, was unable to find vendors. The total amount expended did not exceed the bid threshold. The School believes it was in compliance with the requirements and will continue to comply with the code.

Person Responsible: Procurement Officer and Business Manager

Implemented by: November 1, 2021

Gilbert L. Sena Charter High School (continued)

Auditor Response: Management should ensure that documentation of best effort is kept on file, including who was contacted, when, and the response received.

Gilbert L. Sena Charter High School Foundation

2021-033 – Lack of Internal Controls over Financial reporting (Other Non-Compliance)

Condition: Beginning net position did not properly agree to prior year ending net position**.** An adjustment of $31,100 had to be posted to properly rollforward net position.

Criteria: The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from authorized use or deposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP and the correct reporting framework in accordance with GASB No. 39 paragraph 5.

Cause: There was an adjustment improperly posted to net position instead of expense.

Effect: Possible misstatements to the financial statements.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the Foundation add additional controls and update policies and procedures to ensure net position properly rolls forward.

Agency Response: The amount of net position was presented to roll over included gross numbers without netting the activity to try to be transparent in the audit workpaper presented. With the end of this audit year, the amount is included within the net position and the rollforward should be correct and presented as requested.

Auditor Response: The amounts in the trial balance should rollforward prior to amounts being provided to the auditors for audit.

Person Responsible: Bookkeeper and Foundation Officers

Implementation by: June 30, 2022

Gordon Bernell Charter High School

2021-034 – Budgetary Conditions (Other Non-Compliance)

Condition: During our audit, we noted the School had the following functions where actual expenditures exceeded budgetary authority:

Fund 24106 (Function 1000) - $782
Fund 24146 (Function 2000) - $15,673
Fund 24301 (Function 2000) - $1,728
Fund 27150 (Function 1000) - $905

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Cause: Management oversight.

Effect: Non-compliance with state statutes.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid overages.

Agency Response: The Director and Business Manager will continue to work together to make sure that school funds are spent down as early as possible in the fiscal year. The Business Manager will make sure that budget adjustment requests are submitted in a timely manner, that there is approved budget authority prior to purchase, and that there are no line items where there is insufficient budget to cover the expense.

Person Responsible: Business Manager and Director

Implementation by: June 30, 2022

2021-035 – Unallowable Costs (Other Non-Compliance)

Condition: The School submitted a Request for Reimbursement (RFR) in fiscal year 2020 for fund 24154. In fiscal year 2021, a portion of the RFR was later disapproved by NM PED, the pass-through entity, due to unallowable costs submitted in the RFR. Costs were not related to the objective of the federal grant program. The School was subsequently required to repay the unallowable portion of the reimbursement which totaled $2,634.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Gordon Bernell Charter High School (continued)

Cause: The School does not have proper policies over the verification of unallowable costs prior to requesting reimbursement of federal grant funds.

Effect: Non-compliance with allowable cost principals related to federal grant funding.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School improve policies and procedures to ensure that all individuals in procuring services/goods with federal dollars understand cost principles and what is considered allowable under the grant requirements. Management, and not PED, is responsible for ensuring compliance.

Agency Response: This finding is related to two separate expenditures submitted under the 24154 Title II fund. The first was an expense that was denied by PED as an unallowable cost. The second expense was for a virtual training that did align with Title II professional development allowable cost principles, but PED requested documentation that the School would not have, and the vendor could not provide. The Business Manager will work with both APS and PED support staff to ensure that the expenditures charged to specific federal grants are in line with allowable costs principles.

Person Responsible: Business Manager

Implementation by: June 30, 2022

2021-036 – Prepaid Assets (Other Non-Compliance)

Condition: We noted the School incorrectly calculated a prepaid asset by an amount of $4,305.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: The School's internal controls over financial reporting were not effective in detecting an error in modified cash to accrual entry calculations.

Effect: Possible misstatement of recorded amounts.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that management ensure that internal controls are updated surrounding these aspects of the financial reporting process.

Gordon Bernell Charter High School (continued)

Agency Response: The Business Manager is responsible for preparing all audit PBC workpapers for the auditors. In error, the prepaid was allocated over a 12-month period whereas it should have been over the 36-month period; therefore, the prepaid amount should have been higher. The Business Manager will work to prepare and review audit workpapers prior to submission to the auditors for cell formula errors and accuracy.

Person Responsible: Business Manager

Implementation by: June 30, 2022

2021-037 – Procurement Code (Other Non-Compliance)

Condition: We noted that the School had two purchases of professional services where there was no documentation regarding best obtainable price or documentation to show that the School did its due diligence to verify that they were receiving the best price in order to spend governmental funds. The two purchases totaled $43,150 with the same vendor.

Criteria: Section NMAC 6.20.2.17(A) requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school policy, state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration. Per School policies, "the School adheres to the NM Procurement Code which establishes the purchasing standards. When purchases are over $20,000 for tangible property, the School will adhere to the state procurement code." Per 13-1-125 NMSA 1978 (B), notwithstanding the requirements of Subsection A of this section, a central purchasing office may procure professional services having a value not exceeding sixty thousand dollars ($60,000), excluding applicable state and local gross receipts taxes, except for the services of landscape architects or surveyors for state public works projects or local public works projects, in accordance with professional services procurement rules promulgated by the general services department or a central purchasing office with the authority to issue rules.

Cause: The School was in the process of assisting with the Age Cap bill and the vendor in question had been working on the project for a few years.

Effect: School is not in compliance with state requirements and could be overpaying for goods and services.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that all management at the School including the governing council review the School policies and state requirements and ensure purchase requirements are followed.

Gordon Bernell Charter High School (continued)

Agency Response: The School will ensure that year to year contracts providing vital, continuous services will be thoroughly documented. The School will review purchasing procedures to ensure that they properly adhere to statutory requirements.

Person Responsible: Business Manager

Implementation by: June 30, 2022

Health Leadership High School

2021-038 – Timely Deposit of Cash Receipts (Other Non-Compliance)

Condition: During our review of cash receipts, we noted one out of two deposits tested in the amount of $60 was not deposited within 24 hours of receipt. Receipts were issued to students on August 6, 2020 and August 10, 2020 but were not deposited until August 26, 2020.

Criteria: Per NMAC 6.20.2.14, money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Cause: The School was shut down for COVID-19 with limited personnel coming in during that time.

Effect: Non-compliance with state statutes.

Repeated Finding: This is not a repeat finding.

Recommendation: We recommend management review controls to ensure cash receipts are deposited within 24 hours and documentation of deposits be maintained.

Agency Response: The School plans to apply for waiver with PED to allow for additional time to deposit cash receipts due to COVID-19. The School also plans to revise procedure that will consider possible limited staff availability for this process.

Person Responsible: Front Office Administrative Staff

Implementation by: October 31, 2021

International School at Mesa del Sol

2021-039 –Internal Control Structure over Financial Reporting (Previously 2020-053, 2019-072 and 2018-057) (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level)

Condition: During our audit, we noted the following:

- Fund 24106 did not properly balance and had an unreconciled balance of $137.
- Management did not provide the correct GASB entry for capital assets. Management capitalized a down payment for land purchase in the amount of $700,000. Amount was not properly classified as a deposit on land.
- Management did not provide the Accounts Receivable entry for Property Tax in the amount of $7,016.
- Management did not provide the correct GASB entry for the OPEB liabilities. Contributions were inputted as $48,382 and should have been $43,662.
- Management did not provide correct GASB entry for the Pension liabilities. Management included the incorrect employer allocation percentage (17.44943% versus .06545%) and prior year contributions was inputted as $295,836 and should have been $321,407.
- For nine expenditures in the amount of $21,397, management issued Purchase Orders after invoice.
- Management did not timely identify and post permanent cash reclassification in Fund 31700 in the amount of $408 to the general ledger.

Management's Progress: Management has not made progress with this finding.

Criteria: Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Cause: Lack of effective internal controls surrounding the year-end financial close and reporting process.

Effect: Potential misstatements of the financial statements.

Repeat Finding: Previously reported as 2020-053, 2019-072 and 2018-057.

Recommendation: We recommend management update its policies and procedures to include all aspects of financial close and reporting that include GAAP related entries for pension, OPEB, capital assets, accounts receivable.

Agency Response: Management will review and update internal controls to make improvements to resolve these issues. Policy handbook will be submitted to Governing Council for review. Part of this process will be weekly meetings with Business Manager and Director.

Person Responsible: Business Manager and Head of School

Implementation by: June 30, 2022

International School at Mesa del Sol (continued)

2021-040 – Request for Reimbursement (previously reported as finding 2020-052, 2019-077) (Other Non-Compliance)

Condition: We noted that Request for Reimbursements (RFRs) are not properly reviewed prior to submission to PED. In addition, we noted RFR 27149 was disapproved by the PED due to an incorrect amount reported. Noted that the review of RFR should assist with errors being noted.

Management's Progress: Management has not made progress with this finding.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: The School does not have proper policies over cash management controls in regards to reimbursement of federal grant funds.

Effect: The lack of request for reimbursement review could cause unnecessary errors in request and receipt of federal funds.

Repeat Finding: Previously reported as finding 2020-052 and 2019-077.

Recommendation: We recommend all RFRs go through a review process prior to being submitted to PED and that each fund be reviewed to ensure that all requests are appropriately made at year-end to ensure School receives proper funding.

Agency Response: Business Manager and Head of School will go through a review process before being submitted in OBMS.

Person Responsible: Business Manager and Head of School

Implementation by: June 30, 2022

2021-041 Quarterly Actuals NMPED Report Submissions (Other Non-Compliance)

Condition: The 1st and 2nd quarter actuals reports were not submitted timely to the New Mexico Public Education Department (NMPED). The 1st quarter report was due October 31, 2020 and submitted March 5, 2021. The 2nd quarter report was due January 31, 2021 and submitted April 24, 2021.

International School at Mesa del Sol (continued)

Criteria: Per 6.20.2.10 (C) NMAC, school districts shall submit periodic financial reports to the department using the department approved format. Reporting shall be either monthly or quarterly at the discretion of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period, unless extended to a later date by the secretary of education. Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the District or Charter's general ledger on a monthly or quarterly basis.

Cause: The School's system conversion caused delays in the preparation and submission of reports.

Effect: The School has not submitted quarterly reports timely.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the School modify policies and procedures to ensure that the cash report match the general ledger and reports are submitted timely.

Agency Response: If there are any issues with reconciliations, an extension will be requested by APS and PED.

Person Responsible: Business Manager and Head of School

Implementation by: June 30, 2022

2021-042 – Accounting System Conversion (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level)

Condition: We noted the School converted Accounting Systems from SchoolAbility to APTA Fund in August 2020. As part of the conversion, all July 2020 General Ledger activity was posted in summary entries alongside the beginning balances for the fiscal year. Access to SchoolAbility was suspended, and School was unable to perform adequate reconciliations and checks to ensure data integrity. Furthermore, the July 2020 data was not retained on a transaction level detail, creating the possibility of unauthorized manipulation of the activity. In addition, the conversion caused the School to have unreconciled balances that did not allow for timely reconciliations of bank accounts or other general ledger accounts through March 2021.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: The School does not have proper internal controls and policies in place to ensure data conversion was accurate.

International School at Mesa del Sol (continued)

Effect: The lack of internal controls could cause a loss, discrepancy, or manipulation of data and related supporting documentation.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the School establish policies and procedures for Change Management events and ensure adequate processes are in place to reconcile data between systems during any future systems conversions.

Agency Response: There were reconciliation issues due to the accounting system conversion for a few months. However, the issues were resolved prior to year-end.

Person Responsible: Business Manager and Head of School

Implementation by: June 30, 2022

2021-043 – Record Retention Policy (Other Non-Compliance)

Condition: During the year, the School went through an accounting system conversion from SchoolAbility to APTAFund. No documentation was retained by the School. Efforts had to be made by the auditors to recover the files from a previous Business Manager. The School should implement a policy to ensure that all School records are maintained by the School.

Criteria: Once records have been created, it is important that they are stored in a safe place, tracked, and backed up so that they may be utilized in the future by the Board, Administration, management, auditors, and even in order to comply with an Inspection of Public Records Act, Section 14-3-1 et seq. NMSA 1978 request from a member of the public. The New Mexico Administrative Code (NMAC) 1.21.2 Retention and Disposition of Public Records sets forth the requirements for how long certain types of records must be maintained by a government entity before they can dispose of them.

Cause: The current and previous Business Manager did not share and retain records related to the fiscal year.

Effect: Missing documentation could cause transactions to be unsupported.

Repeat Finding: This was not a repeat finding.

Recommendation: We recommend that the School review its documentation and retention policies and update to ensure that all records are kept in accordance with the State's retention policy and that all employees are familiar with this policy.

Agency Response: All financial records are now printed and stored by the School.

Person Responsible: Business Manager and Head of School

Implementation by: June 30, 2022

International School at Mesa del Sol (continued)

2021-044 – Background Check (Other Non-Compliance)

Condition: We noted during the year, the School hired an employee with a start date of October 5, 2020. A background check was finalized on November 3, 2020. Background checks should be completed before start date, or documentation needs to be retained showing the employee did not have unsupervised access to students.

Criteria: Per NMAC 6.60.8.1, employment applicants offered employment with a charter school, shall provide two fingerprint cards or their electronic equivalent to the charter school. Employment applicants may obtain the background check through the charter school.

(1) Charter school governing bodies shall adopt policies and regulations addressing background check requirements.
(2) Background check policies and regulations shall meet, at a minimum, the requirements of 6.60.8 NMAC and all relevant state and federal law.

Effect: The School is out of compliance with State Statutes and faces potential dangers to students and fellow School personnel, misuse of public funds, incompetence, and potential litigation.

Cause: The employee in question did not have access to students and therefore a background check was not required, however, the school was unaware it had to retain documentation showing the employee did not have unsupervised access to students.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the School strengthen internal controls over payroll, including implementation of policies and procedures to ensure that when employees are hired all laws and regulations are properly followed.

Agency Response: In this instance, the employee was in training and did not work alone with students. As a SPED instructor, she spent the time learning the software, reviewing IEPS, and processes. Students were in remote learning until March 2021. There were delays in getting fingerprints due to COVID-19 restrictions and lack of appointments.

Person Responsible: Head of School

Implementation by: June 30, 2022

Auditor Response: As noted in the condition, the School could not show that the employee did not have access to students.

2021-045 – Journal Entries (Significant Deficiency at the Component Unit Level, Other Non-Compliance at the District Level)

Condition: We noted during our audit, management was not able to provide documentation for review or approval of four Journal Entries posted to the general ledger. The entries were in the amounts of $260,639, $111,521, $9,824, and $9,448 to Funds 11000 and 27149.

International School at Mesa del Sol (continued)

Criteria: Per NMAC 6.20.2.11, each school district shall develop, establish, and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions. The duties to be segregated are the authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction.

Effect: The School could be posting transactions inaccurately and be subject to potential misuse of funds.

Cause: The School was unaware it had to retain documentation showing journal entry approval.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the School strengthen internal controls over journal entries, including implementation of policies and procedures to ensure that when manual adjustments are made they are reviewed and approved.

Agency Response: Journal entries were submitted for approval throughout the year. These entries were system generated (imported) due to the accounting system conversion. The School will continue to enter the journal entries with approval by the Governing Council.

Person Responsible: Business Manager and Head of School

Implementation by: June 30, 2022

La Academia de Esperanza

2021-046 – Internal Control over Payroll (Other Non-Compliance)

Condition: We noted the Business Manager was not paid according to their contract terms. The contract specified 24 installments to total $90,921. Actual salary expense was $90,821, resulting in an underpayment of $100. No checks were issued to reconcile the difference.

Criteria: Each employee should have signed, written documentation to support gross pay, and should be paid according to that documentation. Per NMAC 6.20.2.18, the School shall establish written policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP.

Cause: Contract amount was incorrect and had a typo. The School paid the correct amount.

Effect: Without proper controls in place, employees can be overpaid and underpaid. The School could also be subject to claims by employees who may believe they have not been paid correctly.

Repeat Finding: This is not a repeat finding.

La Academia de Esperanza (continued)

Recommendation: We recommend the School strengthen internal controls over payroll, including implementation of policies and procedures to ensure employee contracts are accurate and that employees are paid based on those contracts. Should the School find discrepancies, contract addendums should be done to correct contract values.

Agency Response: Internal Control policies over payroll will be reviewed to ensure employee contracts are accurate and paid based on the contract and addendum amounts.

Person Responsible: Business Manager, Principal

Implementation by: October 20, 2021

Los Puentes Charter School

2021-047 – RHC and ERB Payments (Other Non-Compliance)

Condition: Education Retirement Board (ERB) payments for the year did not agree to the general ledger by $246. In addition, we noted in July 2020 that the gross payroll was not used to calculate the ERB and RHC contributions, resulting in underfunding the ERB and RHC contributions by $923.94 and $111.54, respectively. Moss Adams notes that the ERB employer and employee contributions to be underfunded by $526.11 and $397.83, respectively. Moss Adams notes that the RHC employer and employee contributions to be underfunded by $74.36 and $37.18, respectively.

Criteria: Per ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, should include the total gross payroll. Monthly contributions to the RHC should report 100% of payroll, per NMSA 1978-10-7c-15.

Cause: The School had not reconciled the payments to the contribution forms. In addition, School did not properly record the gross wages for an employee who had completed extra work outside of their contract, resulting in an underfunding of the ERB and RHC contributions.

Effect: The School could be over or under contributing.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School implement a monthly review by the finance committee of all payments to ensure that ERB/RHC payments properly reconcile and new hires are properly classified.

Agency Response: To meet compliance, the School will enter a correction form and will send to both ERB and RHC for the under-deducted amounts. Implementations have been put in place in the reconciliation process that confirms that all wages are being reported properly and anything that does not match has to be verified and confirmed on whether the amount should be considered ERB/RHC Wages.

Los Puentes Charter School (continued)

Person Responsible: Business Manager

Implementation by: June 30, 2022

2021-048 – Access to Accounting System (Other Non-Compliance)

Condition: School Management does not have proper oversight of accounting system access listing and did not perform reviews during the period of user roles and privileges for the SchoolAbility system. Without effective procedures to monitor those users with access to the accounting system, the School risks having unauthorized users who have access that no longer aligns with their job roles and responsibilities.

Criteria: NMAC 6.20.2.11 states that every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. NMAC 1.12.20.20 states that a user management process shall be established, including a process to regularly review the enrolled users and their privileges.

Cause: The School has not implemented a procedure through which current users' access rights are evaluated and the School has no policy for properly removing employees when they are terminated from the School or contractor.

Effect: Individuals could access and make changes to the accounting system unknowingly.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School create an IT policy to review accounting system access and assess which individuals should have access to which modules in the accounting system to assist with segregation of duties and remove allowance for errors. The School should also retain artifacts that include the employees, roles, and logical access reviewed. The reviews should include all active users and permissions. The School should identify higher risk security conflicts in these systems that warrant monitoring (e.g. segregation of duties) given the potential impact should such conflicts be exploited. Additionally, the School should periodically review the user permission collection and consolidation process to ensure the users' permissions in each system are authorized.

Agency Response: The School will implement policies and procedures to remove access of separating users.

Person Responsible: Head of School and Business Office

Implementation by: June 30, 2022

Mark Armijo Academy

2021-049 – Late Filing of Combined Reporting System (CRS) Form (Other Non-Compliance)

Condition: The School did not file the May 2021 Combined Reporting System (CRS) Form or submit payment in the amount of $3,233 until June 30, 2021, resulting in the School paying interest of $1 and penalties of $63.

Criteria: 6.20.2.11 NMAC requires the School to have an internal control structure that provides reasonable assurance that the School is complying with applicable laws and regulations. The deadline for filing the CRS-1 Form with the New Mexico Taxation and Revenue Department, including remitting any tax due via electronic check or credit card payment, must be completed by the 25th day of the month immediately following the report period for which you are filing. If the 25th falls on a weekend or holiday, the transaction must be completed on the first business day after the 25th.

Cause: The School did not file the Combined Reporting System (CRS) Form by the 25th of the following month.

Effect: The School is not in compliance with The State of New Mexico Taxation and Revenue Department, resulting in the School having to pay penalties and interest that could have been used for other educational expenditures.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School review filing deadlines and ensure that all tax filings are submitted and paid by the due date.

Agency Response: At the end of each month and at the monthly finance meeting, the finance committee and business manager will review all outstanding liabilities to ensure they have been paid on a timely basis.

Person Responsible: Business Manager, Executive Director, and Finance Committee

Implementation by: October 2022

2021-050 – Fixed Asset Inventory (Other Non-Compliance)

Condition: During our audit, we noted that a physical inventory of property and equipment costing more than $5,000 was not performed and the annual inventory was not certified by the governing authority as to the correctness of the physical inventory.

Criteria: NMSA 12-6-10 requires an annual inventory of all physical inventory of property and equipment costing more than $5,000 to be performed. 12-6-10 NMSA 1978 requires upon completion, the annual inventory shall be certified by the governing authority as to the correctness of the physical inventory.

Cause: The School was unaware of the requirement regarding moveable equipment.

Effect: The School could be missing assets that have not been properly accounted for.

Mark Armijo Academy (continued)

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School implement procedures to ensure that a proper inventory and certification be conducted for all assets and certified as required by the governing council.

Agency Response: The governing council along with the audit committee will conduct an internal audit of the capital assets and certify that all fixed assets are still located at the School in the July meeting.

Person Responsible: Audit Committee, Business Manager and Governing Council

Implementation by: June 30, 2022

2021-051 – Budgetary Conditions (Other Non-Compliance)

Condition: During our audit, we noted the 4th quarter actuals submitted to the New Mexico Public Education Department (NMPED) did not agree to the general ledger. We noted differences of $35 in fund 11000 between function 1000 and function 2400.

Criteria: Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

Cause: Management oversight. There was a purchase where the location code was not entered. The Business Manager had to manually enter expenditures through the OBMS worksheet to capture this amount and incorrectly captured it in function 1000 instead of 2400.

Effect: The Charter has not reported the correct expenditure amounts by function to the NMPED.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School ensure that all adjustments are made prior to the submission of the 4th quarter actual report. A control should be implemented to ensure amounts submitted to the state agree to the general ledger.

Agency Response: A quarterly internal audit will be conducted to ensure that all amounts uploaded into OBMS match the actual ledger balances. Any variance will be corrected in OBMS or the ledger, whichever is appropriate.

Person Responsible: Business Manager and Finance Committee

Implementation by: October 31, 2021

Montessori of the Rio Grande

2021-052 – Internal Control Over Financial Reporting (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level)

Condition: During the audit, we noted the following:

- Entries provided by management for GASB 75 Other Post-Employment Benefits were not correct and had to be corrected to agree to the year-end balance and properly account for the expenses to be posted to the statement of activities. The other post-employment benefits journal entry had $184,112 to pension expense and should have been to beginning net position.
- The client did not properly identify prepaid assets in the amount of $8,139.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: Time constraints related to the COVID-19 pandemic reduced available time for financial reporting quality review checks. The COVID-19 pandemic had caused a reduction in force in the 2020-2021 school year as well as added days to the 2021-2022 school year. This meant the School had to re-staff about a third of employee positions in early August when ordinarily there are two or three hires and school begins in mid-August. All these factors placed management in a position of having to perform many tasks in limited time.

Effect: Possible misstatement of recorded amounts.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that management ensure that internal controls are updated surrounding these aspects of the financial reporting process.

Agency Response: Management disagrees with the audit finding. It is the opinion of management that the preparation of financial statements is a collaborative process and that corrections are made on both sides during that process. In both identified items, corrections were made by management within 48 hours. With respect to the GASB 75 Other Post-Employment Benefits entry, the error was caused by a misreading of the instructions and making an incorrect entry on one line item. With respect to the prepaid assets management would note that for the previous ten years that this entry has not been deemed material and management still considers it to be not material and therefore it was not initially evaluated. Management will correct these issues in the future by ensuring that it has more time for quality review and by booking all accrual entries regardless of dollar amount.

Person Responsible: Business Manager

Implementation by: June 2022

Montessori of the Rio Grande (continued)

Auditor's Response: The financial statements, along with all accrual entries are the responsibility of management. The auditors are assisting with the preparation of the financial statements using management's information. Due to the size of the School, major funds and materialities change from year to year. What might be material in one fund versus another can also vary significantly. The amounts related to the prepaid assets were material and had to be posted for the financial statements to be materially correct. Management should ensure that all accrual entries are posted.

Montessori of the Rio Grande Foundation

2021-053 – Internal Control Over Financial Reporting (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level)

Condition: a) During the audit, multiple versions of the trial balance were provided by the client to adjust balances. The initial trial balance included $14,027 of accounts receivable and $238 of accounts payable, which upon further evaluation, were not applicable to the fiscal year under audit and were balances remaining from the prior year. The beginning balance of accounts payable in the general ledger also did not agree to the prior year audited financial statements. b) Our audit identified a deposit which the bank noted the cash did not agree to the total cash within the deposit and was a result of an error in the summation of the checks. c) Additionally, the audit identified two Deposits in Transit listed on the initial year-end reconciliation totaling $11,878 that were recorded in error and were subsequently removed.

Criteria: The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from authorized use or deposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP and the correct reporting framework in accordance with GASBS No. 39 paragraph 5.

Cause: Lack of effective internal controls surrounding the year-end financial close and reporting process.

Effect: Potential misstatements of the financial statements.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend management update its policies and procedures to include all aspects of financial close and reporting including accrual entries.

Montessori of the Rio Grande Foundation (continued)

Agency Response: a) As discussed with auditors, accounts receivable and payable were accounts that had not been managed before the current treasurer took over the position and when evaluating for the audit was not applicable to the fiscal year. b) When making deposits primarily for fundraising events, we have the Executive Director and a Foundation member count the cash and checks (making copies of all of them) to verify amounts before making the deposit. Typically, the Executive Director will do the first count and it gets verified by another member helping verify for that deposit. On this specific deposit, we had the Executive Director and the member miscount the total regarding the checks. We did not realize that until the deposit was made, and the bank teller gave the Executive Director the receipt. We went back and double-checked the total checks deposited and noted we had miscounted the amount on the checks. The way to correct this from happening in the future is to double-check once it is verified by both Executive Director and the FOMF member and for bigger fundraising events having another FOMF member verify as well. c) Finally, regarding the $11,878 that were recorded in error, we use QuickBooks Online (QBO) to keep up with our financials. Our banking is through Bank of Albuquerque and we also use PayPal. It has been noticed that sometimes when transactions are uploaded, they can duplicate, be recorded incorrectly as deposits or payments, or not uploaded at all. When reconciling these two specific transactions, they were duplicated and only the “correct” ones were reconciled leaving the $11,878 outstanding. After a few phone calls to PayPal and QBO we figured the solution and corrected the transactions.

Person Responsible: FOFM Executive Director

Implementation by: June 30, 2022

Mountain Mahogany Community School

2021-054 – 4th Quarter NMPED Reports (Other Non-Compliance)

Condition: We noted the 4th quarter actuals submitted to the New Mexico Public Education Department (NMPED) did not agree to the general ledger. We noted differences in fund 27127 function 3100 and function 3300. The general ledger was higher in function 3100 by $11,703 than what was reported to the NMPED. The general ledger was lower in function 3300 by $11,703 than what was reported to the NMPED.

Criteria: Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter’s general ledger on a monthly or quarterly basis.

Cause: Adjustments were made after the actuals were submitted.

Effect: The Charter has not reported the correct expenditure amounts by function to the NMPED.

Repeat Finding: This is not a repeat finding.

Mountain Mahogany Community School (continued)

Recommendation: We recommend that the School ensure that all adjustments are made prior to the submission of the 4th quarter actual report. A control should be implemented to ensure amounts properly submitted to the state agree to the general ledger.

Agency Response: We agree with the auditors' comments, and the following action will be taken to improve the situation. The Business Manager will make sure the fund and function actuals agree to the general ledger. We would like to note that this is a Community School's grant, and it didn't have a Community Service function code in NMPEDs account listing. We struggled classifying Community Service expenses to Food Services for a Community Schools grant.

Person Responsible: Business Manager

Implementation by: November 1, 2021

Native American Community Academy

2021-055 – Pledged Collateral (previously reported as finding 2020-067) (Other Non-Compliance)

Condition: During our review of the pledged collateral, we noted the School did not have sufficient collateral resulting in deficient collateral of $87,207.

Management Progress: Management has not made progress on this finding.

Criteria: Per Section 6-10-17 NMSA 1978, if the pledged collateral for deposits in banks, savings and loan association, or credit unions, in an aggregate amount is not equal to one half of the amount of public money in each account, a finding shall appear in the audit report.

Cause: Lack of established procedure over pledged collateral requirements.

Effect: Non-compliance with state statute.

Repeat Finding: This was previously reported as finding 2020-067.

Recommendation: We recommend that management review pledged collateral requirement frequently and ensure the School's financial institution is aware of the statutory requirement.

Agency Response: The pledged collateral requirements are now in place with the School's financial institution. No funds were lost. The collateral will be reviewed consistently with the monthly bank reconciliation, aligned to the School's internal controls.

Person Responsible: Business Manager

Implementation by: September 30, 2021

Native American Community Academy (continued)

2021-056 Fixed Assets (previously reported as finding 2020-066, 2019-096, 2018-070 and 2017-034) (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level)

Condition:

- The School did not properly depreciate assets based on policy adopted during 2021. Total difference re-calculated based on policy is $26,721. We also noted prior year error of $26,721 had not been corrected on accumulated depreciation schedule.
- The School is using useful lives that do not follow their Capital Asset, Asset Records policy.

Management Progress: Management has not made progress on this finding.

Criteria: Per 6.20.2.22 (C) NMAC, assets of long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds), building (including initial, acquisition, improvements, remodeling, additions and replacement), furniture, machinery and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. Per 6.20.2.22(D) NMAC, the acquisition, accountability and disposition of fixed assets for capital projects shall be in accordance with GAAP.

Cause: Management oversight, lack of effective internal controls.

Effect: Accumulated depreciation and depreciation expense appears to be understated.

Repeat Finding: This was previously reported as finding 2020-066, 2019-096, 2018-070 and 2017-034.

Recommendation: We recommend that the School establish controls to review all capital assets and verify that the total amount be depreciated through proper useful lives to prevent errors or departures from GAAP.

Agency Response: The School will monitor, maintain, and ensure all capital assets are tracked and identified. The Business Manager will maintain the fixed asset listing and will review all expenditures made which meet or exceed the state capitalization threshold. Going forward the new school business manager will ensure there is a second review of the worksheet prior to submission to auditors so that management has accounted for purchases that require capitalization. An internal audit of the capital assets will be performed to ensure state requirements are met.

Person Responsible: Business Manager, School Admin and Governing Council

Implementation by: June 30, 2022

Native American Community Academy (continued)

2021-057 – Budgetary Conditions (previously reported as finding 2020-061) (Other Non-Compliance)

Condition: During our audit, we noted the School had an expenditure function where actual expenditures exceeded budgetary authority:

- Fund 29102 (Function 2000) -$125,975

We also noted actuals submitted to the PED did not agree to the general ledger as of June 30, 2021. The amounts submitted to the PED were higher by $227,472 compared to the general ledger amounts.

Management Progress: Management has not made progress on this finding.

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Cause: Lack of management oversight.

Effect: Noncompliance with state statutes.

Repeat Finding: Previously reported as finding 2020-061.

Recommendation: We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid overages.

Agency Response: Effective financial management is an emphasis during this year, which includes the transition to a new business manager and submitting BARs for approval at the following board meeting upon notification of award by school administration. The School will also implement a quarterly monitoring practice aligned with reporting dates of all grants. An internal audit of the budget will be performed to ensure state requirements are met.

Person Responsible: Business Manager

Implementation by: June 30, 2022

2021-058 – Employee Contracts, (previously reported as finding 2020-068) (Other Non-Compliance)

Condition: We noted one out of one employee contract tested where the contract was not signed by the employee or executive director prior to the effective date.

Management Progress: Management has not made progress on this finding.

Criteria: NMAC 6.20.2.18 requires that schools maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (Federal Form I-9), federal and state withholding certificates, pay deduction authorization, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

Native American Community Academy (continued)

Cause: The School wrote contracts but neglected to sign them.

Effect: The contract in place could be invalid.

Repeat Finding: This was previously reported as funding 2020-068.

Recommendation: We recommend the School establish policies and procedures to ensure that all employee contracts are properly signed prior to the effective date.

Agency Response: All contracts will be reviewed by the assistant business manager and business manager for completeness and accuracy prior to the employee's start date and filing within the employee's individual files. An internal audit of the employee files will also be performed to ensure state and school requirements are met. The School will be moving to an online system for signing contracts to assist in these requirements.

Person Responsible: Business Manager

Implementation by: June 30, 2022

2021-059 – Background Check (Other Non-Compliance)

Condition: We noted one out of one payroll items in which a background check on an employee was performed after the employee start date.

Criteria: Per NMSA 22-10A-5, the School shall develop policies and procedures to require background checks on an applicant who has been offered employment.

Cause: School is not in compliance with background check laws.

Effect: The School could put itself in an unwarranted situation.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the School establish policies and procedures to ensure that all background checks are properly provided at the beginning of the contract period.

Agency Response: All background checks will be reviewed by the assistant business manager and business manager for completeness and accuracy prior to the employee's start date and filing within the employee's individual file. An internal audit of the employee files will be performed to ensure state and school policy requirements are met.

Person Responsible: Business Manager

Implementation by: June 30, 2022

Native American Community Academy (continued)

2021-060 – Internal Control over Financial Reporting (previously reported as finding 2020-065, 2019-097, 2018-073 and 2017-034)(Material Weakness)

Condition:

- Accounts payable paid in June 2021 but still recorded as accounts payable at year-end. Total amount was $16,327.
- Support could not be provided for a cash receipt in the amount of $5,000 for fund 23000.
- A $29,958 School expense related to fiscal year 2020 was recorded in fiscal year 2021 by the Foundation. It was noted that the amount is considered a liability of the School and paid only if the grant reimburses the funds. The School should pay and accrue for their liabilities and then the Foundation should reimburse the School once the grantor has approved the expense.
- An accrual for receivable was not properly identified by management at year-end. Total amount of $107,469 had to be booked into 29102 accounts receivable at year-end.

Management Progress: Management has made some progress on this finding related to reconciliation of lease agreements to rent expense and correctly coding expenses as noted in finding 2020-065.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: Management oversight, lack of effective internal controls.

Effect: Possible misstatements to the financial statements.

Repeat Finding: Previously reported as finding 2020-065, 2019-097, 2018-073 and 2017-034.

Recommendation: We recommend that management ensure that all adequate internal controls are established surrounding the cash disbursement and cash receipts process to ensure accurate recording and documentation. We recommend additional controls be implemented on account coding as well as financial close and reporting process.

Agency Response: Cash disbursements and cash receipts will be monitored by the Business Manager monthly and processes implemented to safeguard accurate recording documentation at financial closing to ensure state requirements are met.

Person Responsible: Business Manager and School Administration

Implementation by: June 30, 2022

Native American Community Academy (continued)

2021-061 – Restatement of Previously Recorded Balances (Material Weakness at the Component Unit Level, Other Non-Compliance at the District Level)

Condition: During our audit, we noted that grant revenue for a grant was incorrectly being recognized when the cash was received. The grant revenue should be recognized based when the exchange transaction has occurred. A restatement of $535,711 was recorded to correct the grant revenue. Of this amount, $280,512 was recognized as revenue in the current year and $255,199 was recorded as unearned revenue to be spent in fiscal year 2022. We also noted $80,000 of deposits recorded as revenue for the same grant that should have been recorded as unearned revenue to be spent in fiscal year 2022.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: Revenue is not being recognized in accordance with generally accepted accounting principles.

Effect: Possible misstatements to the financial statements.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that management ensure that all revenue is properly recognized. Adequate internal controls should be implemented to ensure that there is adequate grant accounting.

Agency Response: Proper grant reconciliation processes will be implemented and monitored monthly to ensure revenue is properly recognized against grant expenses. The Business Manager and Director will work to ensure all private grants are accounted for. The Business Manager will work to establish a better accounting of all private grants received by the School.

Person Responsible: School Administration and Business Manager

Implementation by: June 30, 2022

Native American Community Academy Foundation

2021-062 – Financial Close and Reporting (previously reported at 2020-069 (Other Non-Compliance at the District Level; Significant Deficiency at the Individual Component Unit Level)

Condition: During our audit, we encountered the following issues:

- An amount of $80,000 needed to be posted to properly rollforward fund balance. This was due to an invoice that was deleted in the system causing the beginning accounts receivable balance to be incorrect. An adjustment was posted to correct; however, the adjustment incorrectly recorded revenue in the current year instead of posting to the beginning fund balance.
- An amount of $250,000 was improperly included in accounts payable and needed to be adjusted to an outstanding item for cash.
- A $29,958 expense related to fiscal year 2020 was recorded in fiscal year 2021. It was noted that the amount is considered a liability of the School and paid only if the grant reimburses the funds. The School should pay and accrue for their liabilities and then the Foundation should reimburse the School once the grantor has approved the expense.

Management Progress: Management has not made progress on this finding.

Criteria: The Foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from authorized use or deposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP and the correct reporting framework in accordance with GASBS No. 39 paragraph 5.

Cause: Invoice was incorrectly deleted causing fund balance not to roll. Management incorrectly included an item in accounts payable; however, the check was cut at June 30. Management did not correctly accrue accounts payable in fiscal year 2020.

Effect: As a result, there is a risk that financial statements and disclosures may be inaccurate. Insufficient controls over the preparation of account balances, financial statements, and related disclosures limits the Foundation's ability to prevent or detect a misstatement whether due to error or fraud in its year-end financial statements.

Repeat Finding: This finding was previously reported as 2020-069.

Recommendation: We recommend as part of the close process that management review the trial balance to ensure beginning fund balance properly rolls forward. In addition, other accounts, such as accounts payable should be reconciled and reviewed at year-end to ensure amounts listed on the accounts payable listing are accurate.

Agency Response: Fund balances will be verified at the end of each fiscal year to ensure that balances roll forward properly and also AP and AR from prior fiscal year to ensure any outstanding balances are correct. Transactions dates will also be reviewed to ensure correct dates are keyed.

Person Responsible: Accountant

Implementation by: June 30, 2022

New Mexico International School

2021-063 – Educational Retirement Act payments (Other Non-Compliance)

Condition: During our audit, we noted the June 30, 2021 payment in the amount of $84,170 was paid late on July 20, 2021.

Criteria: Monthly ERB contributions are required to be remitted no later than the 15th of the following month per NMSA 1978 22-11-22.

Cause: Management oversight. The Business Manager thought that this payment was submitted with the other payroll liability payments. The Business Manager was notified on July 15 from ERB that they had not received this payment and upon verifying that a payment had not previously been processed, the business manager immediately processed the payment.

Effect: The School could owe penalties for submitting contributions late.

Repeat Finding: This is not a repeat finding.

Recommendation: The School should develop a checklist with all monthly, quarterly, and year-end deadlines and make sure all applicable payments are being made timely. Timely payments would help the School avoid any late fees or charges.

Agency Response: Going forward, bank activity will be used to verify that payments have been processed correctly.

Person Responsible: Business Manager

Implementation by: October 31, 2021

2021-064 – Timely Deposits of Cash Receipts (Other Non-Compliance)

Condition: During our review of cash receipts, we noted one deposit in the amount of $100 was not deposited within 24 hours of receipt.

Criteria: Per NMAC 6.20.2.14, money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Cause: The check was receipted on 5/17/2021, deposit slip prepared on 5/19/2021 but not deposited until 5/21/2021.

Effect: Non-compliance with state statutes.

Repeat Finding: This is not a repeat finding.

New Mexico International School (continued)

Recommendation: We recommend management review controls to ensure cash receipts are deposited within 24 hours and documentation of deposits should be maintained.

Agency Response: Going forward, bank activity will be used to verify that payments have been processed correctly.

Person Responsible: Business Manager

Implementation by: October 31, 2021

2021-065 – Overpayment of Business Manager Contract (Other Non-Compliance)

Condition: The Business Manager contract was overpaid by $90 in fiscal year 2021.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with GAAP.

Section 13-1-158 NMSA 1878 expressly states that "no warrant, check or other negotiable instrument shall be issued in payment for a purchase of services…unless the central purchasing office or the using agency certifies that the services…have been received and meet specifications."

Cause: The Business Manager had transposed the salary amount resulting in an overpayment of their salary during fiscal year 2021.

Effect: Possible misstatements to the financial statements.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend management review salary disbursements to ensure that the salaries are paid in accordance with the employee contracts.

Agency Response: Going forward, contract amounts entered in the FMS will be verified to ensure that amounts match signed contract amounts. The $90 difference due to this transposition has been set to be deducted from the business manager's pay in the current fiscal year.

Person Responsible: Business Manager

Implementation by: October 25, 2021

Public Academy for Performing Arts (PAPA)

2021-066 – Depreciation Calculation (Other Non-Compliance)

Condition: During the audit, we noted a full year of depreciation was taken on an asset that was purchased on November 30, 2020. The total depreciation on the asset booked was $2,567 and total amount based on the 7 months was $1,497 for a difference of $1,070.

Criteria: Per 6.20.2.22 (c) NMAC, assets of long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds), building (including initial, acquisition, improvements, remodeling, additions, and replacement), furniture, machinery, and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. Per 6.20.2.22 (D) NMAC, the acquisition, accountability, and disposition of fixed assets for capital projects shall be in accordance with GAAP.

Cause: Oversight when reviewing fixed assets for the year.

Effect: There could be misstatements to financial statements.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that the School update its current controls to ensure that all capital assets be properly depreciated on the capital asset listing.

Agency Response: We will review the depreciation process to ensure that assets are depreciated by month instead of on an annual basis.

Person Responsible: Business Office and Audit Committee

Implementation by: June 30, 2022

2021-067 – Fixed Asset Inventory Certification (Other Non-Compliance)

Condition: During our audit, we noted that a physical inventory of property and equipment costing more than $5,000 was not performed and the annual inventory was not certified by the governing authority as to the correctness of the physical inventory.

Criteria: NMSA 12-6-10 requires an annual inventory of all physical inventory of property and equipment costing more than $5,000 to be performed. 12-6-10 NMSA 1978 requires upon completion, the annual inventory shall be certified by the governing authority as to the correctness of the physical inventory.

Cause: The School was unaware of the requirement regarding moveable equipment.

Effect: The School could be missing assets that have not been properly accounted for.

Repeat Finding: This is not a repeat finding.

Public Academy for Performing Arts (PAPA) (continued)

Recommendation: We recommend that the School implement procedures to ensure that a proper inventory and certification be conducted for all assets and certified as required by the governing council.

Agency Response: PAPA's audit committee will perform an annual review of capital assets and will submit the inventory reconciliation to the GC for review and approval at the July meeting.

Person Responsible: Business Manager, Executive Director, Finance Committee, and Audit Committee.

Implementation by: July 30, 2022

2021-068 – Accounts Payable (Other Non-Compliance)

Condition: During our audit, we noted an amount of $6,566 was not included in accounts payable at year-end.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: Management oversight.

Effect: Possible misstatements to the financial statements.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the financial close and reporting process.

Agency Response: At the end of each fiscal year, a detailed reconciliation will be reviewed with the finance committee to ensure that all Receivables and Payables are accounted for prior to submitting the accrual audit entries.

Person Responsible: Business Manager and Finance Committee.

Implementation by: June 30, 2022

Robert F. Kennedy Charter School

2021-069 – Pledged Collateral (Other Non-Compliance)

Condition: During our review of pledged collateral, we noted the School did not have sufficient collateral resulting in deficient collateral of $106,981.

Criteria: Per Section 6-10-17, NMSA 1978 if the pledged collateral for deposits in banks, savings and loan association, or credit unions, in an aggregate amount is not equal to one half of the amount of public money in each account, a finding shall appear in the audit report.

Cause: Lack of established procedure over pledged collateral requirements.

Effect: Non-compliance with state statute.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that management review pledged collateral requirement's frequently and ensure the School's financial institution is aware of the statutory requirement.

Agency Response: The Business Manager will review the balance of the bank account prior to every close of month to insure we have the required collateral.

Person Responsible: Business Manager

Implementation by: June 30, 2022

2021-070 – Internal Control over Financial Reporting (Previously reported as finding 2020-075) (Other Non-Compliance)

Condition: Management incorrectly recorded an RFR in fund 27502 for $722 and should have been recorded in fund 27107.

Management Progress: Management has made some progress on this finding but still needs work to correct the finding.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: Management oversight, lack of effective internal controls.

Effect: Possible misstatements to the financial statements.

Robert F. Kennedy Charter School (continued)

Repeat Finding: This was previously reported as finding 2020-075.

Recommendation: We recommend that management ensure that all adequate internal controls are established surrounding the cash disbursement and cash receipts process to ensure accurate recording and documentation.

Agency Response: The Business Manager will ensure all the accounts are coded correctly prior to submitting the AR Journal Entries.

Person Responsible: Business Manager

Implementation by: November 30, 2021

2021-071 – 4th Quarter NMPED Reports (Previously reported as finding 2020-077 and 2019-101) (Other Non-Compliance)

Condition: We noted the 4th quarter cash report submitted to the New Mexico Public Education Department (NMPED) did not agree to the general ledger. We noted differences in funds 24000 of $484 and 27000 of $702.

Management Progress: Management has made no progress on this finding.

Criteria: Per the Manual of Procedures for Public School Accounting and Budgeting Actual, reporting involves the submission of actual revenues and expenditures (a summary report) on the district or Charter's general ledger on a monthly or quarterly basis.

Per NMAC 6.20.2.10 (C), school districts shall submit periodic financial reports to the department using the department-approved format. Reporting shall be either monthly or quarterly at the description of the department. Reports are due at the department by the last working day of the month following the end of the required reporting period.

Cause: Management oversight.

Effect: The Charter has not reported the correct actual cash amount to the NMPED.

Repeat Finding: Previously reported as finding 2020-077 and 2019-101.

Recommendation: We recommend the School modify its policies and procedures to ensure that the cash report match the general ledger.

Agency Response: Management will compare the Cash Report and the General Ledger Quarterly to insure the balances match.

Person Responsible: Business Manager

Implementation by: November 30, 2021

Siembra Leadership High School (SLHS)

2021-072 – Internal Control Over Financial Reporting (previously reported as finding 2020-079, 2019-104 and 2018-092), (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)

Condition: During the audit of the School, we noted the following:

- Entries provided by management for accounts receivable accruals had to be corrected to properly account for the revenues to be posted to the statement of activities. A receivable for Fund 29102 was not properly identified for $5,000.
- Management recorded revenue and expenditures that were already recorded in prior year to Fund 29102 in the amount of $28,778 and Fund 11000 in the amount of $21,333.
- Entries provided by management for compensated absences accruals were not correct in the amount of $1,350 and had to be corrected to properly reflect the School's policies.

Management's Progress: Management made progress on this finding, however, continues to have errors over financial reporting.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: Lack of effective internal controls surrounding the financial reporting process.

Effect: Possible misstatement of recorded amounts.

Repeat Finding: Previously reported as finding 2020-079, 2019-104 and 2018-092.

Recommendation: We recommend that the Charter School ensure that adequate internal controls are established surrounding the financial reporting process.

Agency Response: The overstated revenue and expenditures were due to a check that was cut in fiscal year 2020 and reissued in fiscal year 2021. This check was not properly voided. The School has updated the procedure for posting journal entries that now include a review process.

Person Responsible: Business Manager

Implementation by: June 30, 2022

2021-073 – RHC Payments (previously reported as finding 2020-082 and 2019-110) (Other Non-Compliance)

Condition: Retiree Health Care (RHC) payment for June 2021 was overpaid by $100.

Siembra Leadership High School (SLHS) (continued)

Management Progress: Management has not made progress on this finding.

Criteria: Monthly contributions to the RHC should report 100% of payroll, per NMSA 1978-10-7c-15.

Cause: The School had not reconciled the payments to the contribution forms.

Effect: The School could be over or under contributing.

Repeat Finding: Previously reporting as finding 2020-082 and 2019-110.

Recommendation: We recommend that the School implement a monthly review by the finance committee of all payments to ensure that payroll reports properly agree to remittance advices

Agency Response: This overpayment was corrected on the payment that was made the subsequent month. The School has updated the procedure for payroll liability reconciliations which include a review process.

Person Responsible: Business Manager

Implementation by: December 31, 2021

2021-074 Physical Inventory (Other Non-Compliance)

Condition: During our audit, we noted the School had not performed a physical inventory of assets since August 2020. This is required at least annually, at the end of the fiscal year.

Criteria: Per NMAC 2.20.1.16, at the end of the fiscal year, each school shall conduct a physical inventory of its fixed assets consisting of those with a historical cost of five thousand dollars ($5,000) or more, under the control of the governing authority.

Cause: Management oversight.

Effect: Non-compliance with state statutes.

Repeat Finding: This was not a repeat finding.

Recommendation: We recommend that management establish controls necessary to monitor its compliance with state statutes and implements annual physical inventory procedures.

Agency Response: The School was able to provide a list of new inventory additions, but the fiscal year 2022 physical inventory check was still ongoing during the time of the audit and had not yet been completed. The School will perform this inventory check earlier in the School year.

Person Responsible: Administrator

Siembra Leadership High School (SLHS) (continued)

Implementation by: August 30, 2022

2021-075 – Budgetary Conditions (Other Non-Compliance)

Condition: During our audit, we noted the School had an expenditure function where actual expenditures exceeded budgetary authority:

- Fund 24189 (Function 1000) - $450

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Cause: Management oversight.

Effect: Non-compliance with state statutes.

Repeat Finding: This was not a repeat finding.

Recommendation: We recommend that management establish controls necessary to monitor the budget and submit any necessary adjustments on a timely basis in order to avoid overages.

Agency Response: The School has assigned the Business Manager and Director the responsibility to review the budgets prior to year-end to ensure budget over-expenditures are not repeated. The School will implement year-end closing procedures to ensure the final budget adjustment requests are submitted and approved by June 30.

Person Responsible: Business Manager and Director

Implementation by: December 31, 2021

South Valley Academy

2021-076 – Posting Expenses to Incorrect General Ledger Account (Previously reported as 2020-084) (Other Non-Compliance)

Condition: During the audit, we noted the following:

- The School incorrectly posted $27,900 of Supply Assets <$5,000 expenditures to software in Fund 24301.
- The School incorrectly posted $331 of Management Fees to Food expenditures in Fund 21000.

Management Progress: Management cleared the depreciation part of the finding, however, continues to have issues with ensuring amounts are posted to the correct general ledger accounts.

South Valley Academy (continued)

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: Lack of oversight over expenditure coding.

Effect: Amounts could be incorrectly classified in the general ledger and state reporting to the PED.

Repeat Finding: This was previously reported as finding 2020-084.

Recommendation: We recommend that management update policies and procedures to ensure that account coding is reviewed during the journal entry review, disbursement process and approval process to ensure coding errors are not happening.

Views of Responsible Officials and Planned Corrective Actions: Director of Finance overlooked the incorrectly posted expenditures. Business Office will be more diligent in ensuring that purchase orders account codes are correct. Business Office will run an A/P report to ensure accuracy of account codes when expenditures are paid.

Person Responsible: Director of Finance & Operations

Implementation by: June 30, 2022

Tech Leadership High School

2021-077 – Procurement Code and Policy (Other Non-Compliance) (Previously reported as 2020-088 and 2019-113)

Condition: During our testing of procurement, for one out of three vendors selected in the amounts paid of $32,361, the School did not have documentation in their file showing why the vendor was selected. As a governmental entity, the School should have documentation in their file showing best obtainable price for the services obtained.

Management Progress: Management has made progress on this finding by updating its policy; however, vendor did not have supporting documentation.

Tech Leadership High School (continued)

Criteria: Section NMAC 6.20.2.17(A), requires that each school establish and implement written policies and procedures which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with School policy, state and federal regulations. According to 13-1-74 NMSA 1978, "Procurement" means A. purchasing, renting, leasing, lease purchasing or otherwise acquiring items of intangible personal property, services or construction; and B. all procurement functions, including but not limited to preparation of specifications, solicitation of sources, qualifications, or disqualification of sources, preparation and award of contract and contract administration.

Cause: Policies were updated during the year, but prior procurements were not updated.

Effect: School is not in compliance with state requirements and could be overpaying for goods and services obtained.

Repeat Finding: Previously reported as finding 2020-088 and 2019-113.

Recommendation: We recommend School personnel should ensure that adequate documentation is obtained to support best obtainable price. Any price quotes obtained should be kept with the documentation for the purchase.

Agency Response: The services in question were on a two-year contract ending fiscal year 2021. The School's policies were updated February 9, 2021 to state in part, "The School may procure services, professional services, construction, or items of tangible personal property having a value between $20,000.01 to $60,000, excluding applicable state and local gross receipts taxes by obtaining three bids or quotes from vendors. The School will select the bid that is in the best interests of the School taking into account the quality and accessibility of the goods or services." The School has since obtained quotes for the professional services in question.

Person Responsible: Business Manager

Implementation by: June 30, 2022

The New America School

2021-078 – Period of Performance (Other Non-Compliance)

Condition: The School receives various federal awards for school programs. Per the grant award for charter schools planning (fund 24146), the School received Round 1 Program funds. The period of performance identified for Round 1 grants was September 17, 2020 to June 30, 2021. It was noted the School submitted an RFR with an invoice that was dated prior to this period of performance date causing the RFR to be disapproved by the State during the year. Under the CFR, these funds were considered obligated prior to the start of the period of performance period as this was not a new obligation for the School. Due to the timing of this disapproval, the School was unable to use these grant funds in the period of performance causing lost funding to the School. Total amount of lost funding was $20,386.

The New America School (continued)

Criteria: Period of performance means the time during which the awardee may incur new obligations to carry out the work authorized under the State, federal, or federal pass-through award.

Cause: The invoice was dated prior to the period of performance.

Effect: The School lost funding of $20,386 that they are unable to spend in a future period.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend that management establish controls to ensure that all individuals at the School understand the grant specific requirements. This includes the period of performance and being able to plan and identify for new obligations not already obligated by the School. This becomes more important as COVID-19 and ARPA funds continue to be awarded to various schools that are outside of the typical federal grant programs.

Agency Response: The School currently has controls in place to ensure that all individuals at the School understand the grant requirements. The School received the grant late in the year, as PED was conducting trainings on what the grant could be spent on the program managers at PED stated that the specific software the School was planning to use the funds for was allowable. The grant was approved by APS because the period in which the software was used complied with the requirements of the grant. The School will not issue a Purchase Order or process payment until the grant period has begun.

Person Responsible: Business Manager, Finance Committee, and Audit Committee.

Implementation by: November 1, 2021

Auditor Response: While the expense on the invoice was within the year, the obligation had already been incurred by the School prior to the period of performance date.

Voz Collegiate Preparatory School

2021-079 – Internal Control over Payroll (Other Non-Compliance)

Condition:

- Per the Principal's contract payment terms specify the contract is to be paid in monthly installments. We noted during review of the payments, the School paid the Principal's salary twice a month which is not in compliance with the contract terms. The overall total amount paid was correct.
- The Principal's New Mexico Public Insurance Authority (NMPSIA) enrollment application was submitted on November 19, 2020, 49 days after the effective hire date of October 1, 2020. Per NMPSIA, submission is required no later than 31 days from date of hire.

Voz Collegiate Preparatory School (continued)

Criteria: Each employee should have signed, written documentation to support gross pay, and should be paid according to that documentation. Per NMAC 6.20.2.18, the School shall establish written policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP.

Cause: The School is in its set-up phase and is learning/understanding all of the School business management requirements.

Effect: There is no impact from the contract payments. From the NMPSIA, School could face fees for not submitting the application on time.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the School adopt policies and procedures to ensure certain compliance requirements are met during the payroll process.

Agency Response: We will make sure that the language in staff contracts includes the payroll scheduled, so that it is clear when people are getting paid. Also, NMPSIA and other agencies were paid as soon as the School had funding, which was not until 11/18/20. The School was in their start-up year and so had to wait on private funds and RFRs. Now that the School receives SEG funding timing of payments should not be an issue.

Person Responsible: Business Manager and School Leader

Implementation by: Audit committee will audit staff contracts in November 2021.

Voz Collegiate Preparatory School Foundation

2021-080 - Lack of Internal Controls over Financial reporting (Other Non-Compliance at the District Level, Material Weakness at the Individual Component Unit Level)

Condition: The following was noted during the audit:

- Grant contribution revenue in the amount of $181,558 was recorded to net position contribution.
- A grant transfer to the School in the amount of $56,000 was recorded direct to net position.

Criteria: Per NMAC 6.20.2.11, every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP.

Cause: Lack of effective internal controls surrounding the year-end financial close and reporting process.

Voz Collegiate Preparatory School Foundation (continued)

Effect: Possible misstatements to the financial statements.

Repeat Finding: This is not a repeat finding.

Recommendation: We recommend the Foundation update its policies and procedures to include all aspects of financial close and reporting. In addition, we recommend that the Foundation ensure that all items be reviewed to ensure that all revenues/expenses are properly accounted for and posted to the general ledger.

Agency Response: In response, Voz Collegiate Preparatory School Foundation has done the following:

(1) Grant contribution was reclassified as income and the transfer to the School as an expense;
(2) In the 'Financial Reporting and Planning' section of the Foundation's Financial Policies, we have added language incorporating:
    a. Quarterly review of financial statements every quarter by a CPA or qualified accounting professional;
    b. Language around controls over travel reimbursements (*Purchases, Section 7)*, and revisions to our current policy around depreciation and other policies.

Person Responsible: Board of Directors will ensure the language around review, travel, and other policies are added to the Foundation Policies. The financial statements have been corrected. Immediately, current board members will ensure that the financial statements are prepared in a timely fashion and the agency response is completed. The current goal is to onboard an individual with accounting experience to serve as a board member by October 31st and help ensure compliance. If a board member is not found, the Foundation will have the statements reviewed by an accountant with a CPA or equivalent experience on a quarterly basis.

Implementation by: October 31, 2021

William W. and Josephine Dorn Academy

2021-081 – Whistleblower Act (Other Non-Compliance)

Condition: A copy of the Whistleblower Protection Act is not posted on the School grounds.

Criteria: Per NMSA 1989 10-16-C-5, posting of law and information-every public employer shall keep posted in a conspicuous place on the public employer's premises notices prepared by the employer that set forth the provisions of the Whistleblower Protection Act.

Cause: Management oversight.

Effect: The School is not in compliance with state law.

Repeat Finding: This was not a repeat finding.

William W. and Josephine Dorn Academy (continued)

Recommendation: We recommend that management review the Whistleblower Protection Act and ensure the posting of law and information is visible at the School.

Agency Response: The School was not aware that this act was required to be posted. Once it became aware of the requirement, a copy of the Whistleblower Protection Act was posted at the School.

Person Responsible: Business Manager

Implementation by: October 18, 2021

2021-082 – Internal Control over Financial Reporting (Previously reported as finding 2020-091) (Other Non-Compliance at the District Level; Material Weakness at the Individual Component Unit Level)

Condition: Accrual adjustments for receivables provided for accruals were not correct. Additional accounts receivable was identified during the audit in the amounts of $10,354 for fund 24146.

Management Progress: Management has not made progress on this finding.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Cause: Management oversight.

Effect: Possible misstatement to the School's financial statements.

Repeat Finding: Previously reported as finding 2020-091.

Recommendation: We recommend that management establish additional controls to review entries, estimates, and accruals to prevent errors or departures from GAAP.

Agency Response: The business manager used the listing of Requests for Reimbursement (RFR) to prepare the accrual for accounts receivable. The preparation inadvertently left off this RFR. A review will be conducted by a level II business manager for future audits to ensure all accruals are appropriate and correct.

Person Responsible: Business Manager

Implementation by: June 30, 2022

State of New Mexico
Albuquerque Municipal School District No. 12
Summary Schedule of Prior Audit Findings
June 30, 2021

SECTION II – FINANCIAL STATEMENT FINDINGS

Albuquerque Public Schools

2020-001 Capitalization of Construction in Progress (Significant Deficiency) – Repeated and Modified as findings 2021-001

SECTION IV – OTHER FINDINGS AS REQUIRED BY SECTION 12-6-5 NMSA 1978

Albuquerque Public Schools

2020-002 Filing of Tax Returns (Other Non-Compliance) – Repeated and Modified as findings 2021-002

2020-003 Timely Cash Deposit (Other Non-Compliance) – Resolved

2020-004 Budgetary Conditions (Other Non-Compliance) – Repeated and Modified as findings 2021-004

21st Century Public Academy

2020-005 Budgetary Conditions (Other Non-Compliance) – School Transferred to the New Mexico Public Education Department beginning July 1, 2020

2019-006 Capital Assets (Other Non-Compliance) – School Transferred to the New Mexico Public Education Department beginning July 1, 2020

Cutler Charitable Foundation, 21st Century Component Unit

2020-007 Lack of Internal Controls over Capital Assets (Other Non-Compliance) – Foundation Transferred with 21st Century Public Academy to the New Mexico Public Education Department beginning July 1, 2020

ACE Leadership High School

2020-008 Penalties paid (Other Non-Compliance) – Resolved

2020-009 Travel and Per Diem (Other Non-Compliance) – Resolved

2020-010 Capital Assets (Other Non-Compliance) – Resolved

2020-011 Internal Control Structure (Other Non-Compliance) – Resolved

2020-012 RHC Payments (Other Non-Compliance) – Resolved

2020-013 Voucher Approval by Governing Council (Other Non-Compliance) – Resolved

2020-014 Procurement Code (Other Non-Compliance) – Repeated and Modified as finding 2021-007

State of New Mexico
Albuquerque Municipal School District No. 12
Summary Schedule of Prior Audit Findings
June 30, 2021

ACE Leadership High School Foundation

2020-015 Lack of Internal Controls over Financial Reporting (Other Non-Compliance) – Repeated and Modified as finding 2021-009

Albuquerque Talent Development Academy

2020-016 Cash report (Other Non-Compliance) – Resolved

Alice King Community School

2020-017 Prepayment of Contract (Other Non-Compliance) – Resolved

2020-018 Fund balance (Other Non-Compliance) – Resolved

Christine Duncan Charter School

2020-019 Internal Control Structure (Other Non-Compliance) – Repeated and Modified as finding 2021-013

2020-020 Internal Control over Payroll (Other Non-Compliance) – Resolved

2020-021 Theft (Other Non-Compliance) – Resolved

Cien Aguas International School

2020-022 Budgetary Conditions (Other Non-Compliance) – Resolved

2020-023 Missing Cash Deposit (Other Non-Compliance) –Resolved

2020-024 Capital Assets (Other Non-Compliance) -Repeated and Modified as finding 2021-021

2020-025 Procurement Code (Other Non-Compliance) – Repeated as finding 2021-020

State of New Mexico
Albuquerque Municipal School District No. 12
Summary Schedule of Prior Audit Findings
June 30, 2021

Coral Community Charter School

2020-026 Budgetary Conditions (Other Non-Compliance) – Resolved

2020-027 Educational Retirement Act Payments (Other Non-Compliance) – Resolved

2020-028 RHC and ERB Payments (Other Non-Compliance) – Resolved

2020-029 Access to Accounting System (Other Non-Compliance) – Resolved

2020-030 Procurement (Other Non-Compliance) – Resolved

2020-031 Prepayment of Contract (Other Non-Compliance) – Resolved

2020-032 Disbursement (Other Non-Compliance) – Resolved

2020-033 Internal Controls over Financial Reporting (Other Non-Compliance) – Repeated and Modified as finding 2021-023

2020-034 Chief Procurement Officer (Other Non-Compliance) – Resolved

Coral Foundation for Excellence in Education

2020-035 Internal Control over Financial Reporting (Other Non-Compliance) – Repeated and Modified as finding 2021-024

Corrales International School

2020-036 Timely Deposit of cash receipts (Other Non-Compliance) – Resolved

Cottonwood Classical Preparatory Academy

2020-037 Internal Control over Financial Reporting (Other Non-Compliance) – Resolved

2020-038 Lack of Internal Controls over Financial Reporting (Other Non-Compliance) – Resolved

East Mountain High School

2020-039 Procurement Code (Other Non-Compliance) – Resolved

2020-040 Fund balance (Other Non-Compliance) – Resolved

East Mountain High School (Foundation)

2020-041 Filing of 990 form (Other Non-Compliance) – Resolved

State of New Mexico
Albuquerque Municipal School District No. 12
Summary Schedule of Prior Audit Findings
June 30, 2021

El Camino Real Academy

2020-042 Procurement (Other Non-Compliance) – Resolved

Gilbert L. Sena High Charter School Foundation

2020-043 Lack of Internal Controls over Financial Reporting (Other Non-Compliance) – Resolved

Gordon Bernell Charter School

2020-044 Quarterly Cash Report Submissions (Other Non-Compliance) – Resolved

Health Leadership High School

2020-045 CRS-1 Penalty (Other Non-Compliance) – Resolved

2020-046 RHC and ERB payments (Other Non-Compliance) – Resolved

2020-047 Educational Retirement Board (Other Non-Compliance) – Resolved

International School at Mesa del Sol

2020-048 RHC and ERB unreconciled Payments (Other Non-Compliance) – Resolved

2020-049 4th Quarter NMPED reports (Other Non-Compliance) – Resolved

2020-050- Required documents not posted to the School's website (Other Non-Compliance) – Resolved

2020-051 Access to Accounting system (Other Non-Compliance) – Resolved

2020-052 Request for Reimbursement (Other Non-Compliance) – Repeated and Modified as finding 2021-040

2020-053 Internal Control Structure over financial reporting (Other Non-Compliance) – Repeated and Modified as finding 2021-039

2020-054 Internal Control over Payroll (Other Non-Compliance) – Resolved

2020-055 Budgetary conditions (Other Non-Compliance) – Resolved

2020-056 Educational Retirement Act payments (Other Non-Compliance) – Resolved

State of New Mexico
Albuquerque Municipal School District No. 12
Summary Schedule of Prior Audit Findings
June 30, 2021

La Academia de Esperanza

2020-057 4th Quarter NMPED Reports (Other Non-Compliance) – Resolved

La Resolana Leadership Academy

2020-058 Budgetary Conditions (Other Non-Compliance) – School closed as of June 30, 2020

2020-059 Final close out of school (Other Non-Compliance) – School closed as of June 30, 2020

Montessori of the Rio Grande Foundation

2020-060 Cash receipt support (Other Non-Compliance) – Resolved

Native American Community Academy

2020-061 Budgetary Conditions (Other Non-Compliance) – Repeated and modified as finding 2021-057

2020-062 Procurement Code (Other Non-Compliance) – Resolved

2020-063 Prepayment of Contract (Other Non-Compliance) – Resolved

2020-064 Purchase Order (Other Non-Compliance) – Resolved

2020-065 Internal Control over Financial Reporting (Other Non-Compliance) – Repeated and modified as finding 2021-060

2020-066 Fixed Assets (Other Non-Compliance) – Repeated and modified as finding 2021-056

2020-067 Pledged Collateral (Other Non-Compliance) – Repeated and modified as finding 2021-055

2020-068 Employee Contracts (Other Non-Compliance) – Repeated and modified as finding 2021-058

Native American Community Academy Foundation

2020-069 Financial Close and Reporting (Other Non-Compliance) – Repeated and modified as finding 2021-062

New Mexico International School

2020-070 Budgetary Conditions (Other Non-Compliance) – Resolved

2020-071 Internal Control over Financial Reporting (Other Non-Compliance) – Resolved

State of New Mexico
Albuquerque Municipal School District No. 12
Summary Schedule of Prior Audit Findings
June 30, 2021

Public Academy for Performing Arts

2020-072 Retiree Health Care (Other Non-Compliance) – Resolved

Robert F. Kennedy Charter School

2020-073 Educational Retirement Board Payments (Other Non-Compliance) – Resolved

2020-074 Budgetary Conditions (Other Non-Compliance) – Resolved

2020-075 Internal Control over Financial Reporting (Other Non-Compliance) – Repeated and modified as finding 2021-070

2020-076 Capital Assets (Other Non-Compliance) – Resolved

2020-077 4th Quarter NMPED Reports (Other Non-Compliance) – Repeated and modified as finding 2021-071

2020-078 Segregation of Duties (Other Non-Compliance) – Resolved

Siembra Leadership High School

2020-079 Internal Control Over Financial Reporting (Other Non-Compliance) – Repeated and modified as finding 2021-072

2020-080 ERB Payments (Other Non-Compliance) – Resolved

2020-081 4th Quarter NMPED Reports (Other Non-Compliance) – Resolved

2020-082 Retiree Health Care payments (Other Non-Compliance) – Repeated and modified as finding 2021-073

South Valley Academy

2020-083 Budgetary Conditions (Other Non-Compliance) – Resolved

2020-084 Internal Control over Financial Reporting (Other Non-Compliance) – Resolved

State of New Mexico
Albuquerque Municipal School District No. 12
Summary Schedule of Prior Audit Findings
June 30, 2021

Technology Leadership High School

2020-085 Internal Control over Financial Reporting (Other Non-Compliance) – Resolved

2020-086 Phishing Scam (Other Non-Compliance) – Resolved

2020-087 Capital Assets (Other Non-Compliance) – Resolved

2020-088 Procurement Code and Policy (Other Non-Compliance) – Repeated and modified as finding 201-077

The New America School

2020-089 Internal Control over Cash Disbursements (Other Non-Compliance) – Resolved

William and Josephine Dorn Community School

2020-090 Pledged Collateral (Other Non-Compliance) – Resolved

2020-091 Internal Control over Financial Reporting (Other Non-Compliance) – Repeated and modified as finding 2021-081

2020-092 Record Retention Policy (Other Non-Compliance) – Resolved

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2021

Exit Conferences

The following details the exit conferences held for the District and each respective component unit, which includes the date and attendance of each exit conference. In addition, each exit conference was held in a closed meeting to preserve the confidentiality of the audit information prior to the official release of the financial statements by the State Auditor.

Albuquerque Municipal School District No. 12

The following individuals were in attendance on November 12, 2021

Audit Committee Members:

Dr. David Peercy, Board President
Lorenzo Garcia, Board Vice President and Audit Committee Chair
Yolanda Montoya-Cordova, Board Secretary
Peggy Muller-Aragon, Board Member
Barbara Petersen, Board Member
Candelaria Patterson, Board Member
Elizabeth Armijo, Board Member
Walt Benson, Audit Committee Community Member
Sara Brownstein, Audit Committee Community Member
Scott Elder, Superintendent
Tami Coleman, Chief Financial Officer
Brenda Yager, Executive Director of Board Services Office
Ben Lubkeman, CPA, Executive Director of Accounting
Todd Torgerson, Chief of Human Resources and Legal Support Services
Rennette Apodaca, Executive Director of Procurement
Ron Sandoval, Senior Director, Capital Fiscal Services

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2021

ACE Leadership High School and Foundation

The following individuals were in attendance on October 18, 2021:

ACE Leadership High School Committee Members:

Angie Lerner, Business Manager
Justin Trager, Principal
Lon Freeman, Audit Committee
Christina Sandoval, Audit Committee

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

The following individuals were in attendance on October 28, 2021:

ACE Leadership High School Foundation Committee Members:

Becky Auge, Treasurer

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2021

Albuquerque Charter Academy

The following individuals were in attendance on October 20, 2021:

Albuquerque Charter Academy Committee Members:

Erik Bose, Executive Director
Sean Fry, Business Manager
Pepper Cooper, Board Member/Audit Committee
Deb Moya, Board Member/Audit Committee
Dr. Rhonda Seidenwurm, Board Member/Audit Committee

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

Albuquerque Talent Development Secondary

The following individuals were in attendance on September 28, 2021:

Albuquerque Talent Development Secondary Committee Members:

Whitney Galindo, Business Manager
Jose Scott Jr., Board Member/Audit Committee
Rommie Compher, Board Member/Audit Committee
Tina Favorite, Audit Committee

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2021

Alice King Community Academy and Foundation

The following individuals were in attendance on October 20, 2021:

Alice King Community Academy & Foundation Committee Members:

Rhonda Cordova, Business Manager
Kristi Collins, Executive Director
Aaron Kugler, Board Member/Audit Committee
Jennifer Hathaway, Board President/ Audit Committee
Benjamin Martinez, Foundation Representative

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

Christine Duncan Heritage Academy

The following individuals were in attendance on October 25, 2021:

Christine Duncan Heritage Academy Committee Members:

Angie Lerner, Business Manager
Zach Kirchgessner, Business Manager
Jolene Jaramillo, Business Manager
Jesus Moncada, Principal
Barbara Medina, Audit Committee

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2021

Cien Aguas International School

The following individuals were in attendance on September 28, 2021:

Cien Aguas International School Committee Members:

Ruby Chavez, Business Manager
Alonza Vera, Audit Committee
Chris Sanchez, Audit Committee
Casey Benavidez, Director
Lisa Meyer, Board Chair/Audit Committee

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

Coral Community Charter School and Foundation

The following individuals were in attendance on October 15, 2021:

Coral Community School Committee Members:

Katy Sanchez, Business Manager
Mike Reeves, Board Treasurer/Audit Committee
Nayamin Cisneros, Foundation Executive Director
Lori Backman, Principal

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2021

Corrales International Charter School

The following individuals were in attendance on October 20, 2021:

Corrales International School Committee Members:

Rebekah Runyan, Business Manager
Mark Tolley, Head of School
Rhonda Ledbetter, Governing Council Member
Nicole Palacios, Governing Council Member

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager
Kevin Jankowski, CPA, Manager

Cottonwood Classical Preparatory School and Foundation

The following individuals were in attendance on October 25, 2021:

Cottonwood Classical Preparatory School Committee Members:

Michael Vigil, Business Manager
John Binnert, Executive Director
Rathi Casey, Board President/Audit Committee
Ray Wang, Board Member – Cottonwood Foundation
Matt Merhege, Treasurer – Cottonwood Foundation
Wesley Burghardt, Treasurer – Cottonwood School

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2021

Digital Arts and Technology Academy

The following individuals were in attendance on October 22, 2021:

Digital Arts and Technology Academy Committee Members:

Lynette Quintana, Assistant Business Manager
Michael Vigil, Business Manager
Al Sanchez, Board Member/Audit Committee
Lisa Myhre, Executive Director

APS Employees:

Joseph Escobedo, Charter School Director

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

East Mountain High School and Foundation

The following individuals were in attendance on October 20, 2021:

East Mountain High School & Foundation Committee Members:

Nancy Holmquist, Business Manager
Trey Smith, Principal
Brett McCall, President
Adelynn Nee, Audit Committee
Elveta Bishop, Foundation Treasurer – East Mountain High School Foundation
Ryan Knight, Foundation Board Member – East Mountain High School Foundation
Ryan Berryman, Foundation Board Member – East Mountain High School Foundation

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2021

El Camino Real Academy

The following individuals were in attendance on October 26, 2021:

El Camino Real Academy Committee Members:

Jennifer Mercer, Director
Mary Scofield, Business Manager
Angela Sandoval, GC Member/Audit Committee
Jim Nessle, Vice President
Diedre Grabke, Business Manager
Rachel Query, Board Treasurer

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

Gilbert L. Sena Charter High School and Foundation

The following individuals were in attendance on September 30, 2021:

Gilbert L. Sena Charter High School & Foundation Committee Members:

Ashley Wolfe, Business Manager
Tanya Otero Villalobos, Board Vice President/Audit Committee
Nadina Torres, Director/Foundation representative
Dr. Mary Louise Sena, Board President/Audit Committee

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2021

Gordon Bernell Charter School

The following individuals were in attendance on October 25, 2021:

Gordon Bernell Committee Members:

Beth Dorado, Director
Kristalyn Loftis, Business Manager
Whitney Galindo, Governing Council Member
Chandra McCray, Governing Council Member
Kimberlee Pena-Hanson, Governing Council Member

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager
Kevin Jankowski, CPA, Manager

Health Leadership High School

The following individuals were in attendance on September 27, 2021:

Health Leadership High School Committee Members:

Jolene Jaramillo, Business Manager
Leticia Archuleta, Executive Director
Kristalyn Loftin, Audit Committee

APS Employees:

Roberta Velasquez, Charter Business Manager
Joseph Escobedo, Charter School Director

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2021

International School at Mesa Del Sol

The following individuals were in attendance on October 23, 2021:

International School at Mesa del Sol Committee Members:

Barbara Langmaid, Head of School
Brian O'Connell, Audit Committee
Leann Jenkins, Audit Committee
Elizabeth Romero, Business Manager

APS Employees:

Joseph Escobedo, Charter School Director

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager
Koen Alberts, CPA, Senior

La Academia de Esperanza and Foundation

The following individuals were in attendance on September 29, 2021:

La Academia de Esperanza and Foundation Committee Members:

Jama Sullivan, Business Manager
Steve Wood, Principal/Foundation Representative
Melissa Mcalaney, Audit Committee

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager
Koen Alberts, CPA, Senior

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2021

Los Puentes Charter School and Foundation

The following individuals were in attendance on October 15, 2021:

Los Puentes & Foundation Committee Members:

Anna Phillips, Head Administrator
Alexandar Gurule, Board President/Audit Committee
Erik Perez, Business Manager

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager
Kema Newton, CPA, Senior

The following individuals were in attendance on October 28, 2021:

Los Puentes Foundation Members:

Patrick Kelly, Treasurer

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2021

Mark Armijo Academy

The following individuals were in attendance on October 14, 2021:

Mark Armijo Academy Committee Members:

Rhonda Cordova, Business Manager
Monica Aguilar, Principal
Lawrence Chavez, Audit Committee
Natalie Volza, Audit Committee

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

The following individuals were in attendance on October 18, 2021:

Barry Glass Educational Foundation Committee Members:

Robert Chavez, Board Member
Rhonda Cordova, Business Manager

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

Montessori of the Rio Grande and Foundation

The following individuals were in attendance on November 2, 2021:

Montessori of the Rio Grande Committee Members:

Chris Parrino, Business Manger
Ryan Hieronymus, Board Treasurer/Audit Committee
Deborah Henwood, Principal
Benita Terrell, Foundation Board President
Ruben Duran, Executive Director - Foundation

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager
Jeff Roybal, Senior

Mountain Mahogany Community School

The following individuals were in attendance on October 15, 2021:

Mountain Mahogany Community School Committee Members:

Barbara Bates, Audit Committee
Mary Scofield, Contract Business Manager
Lori Webster, Principal
Vianey Veleta-Arambula, Business Manager

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2021

Native American Community Academy and Foundation

The following individuals were in attendance on November 3, 2021:

Native American Community Academy & Foundation Committee Members:

John Richmond, Business Manager
Myah Crip, Assistant Business Manager
Michael Mora, Board Member/Audit Committee
Zane Rosette, Executive Director
Kari Arviso, Assistant Business Manager
Corrine Teller, Business Manager – Native American Community Academy Foundation

APS Employees:

Roberta Velasquez, Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

New Mexico International School

The following individuals were in attendance on October 25, 2021:

New Mexico International School Committee Members:

Corrine Teller, Business Manager
Todd Knouse, Head of School
Sara Truab, Audit Committee
Leslie Slow Kaufman, Board President/Audit Committee

APS Employees:

Roberta Velasquez, Charter Business Manager
Joseph Escobedo, Charter School Director

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2021

Public Academy for Performing Arts

The following individuals were in attendance on October 20, 2021:

Public Academy for Performing Arts Committee Members:

Rhonda Cordova, Business Manager
Melanie Dunn-Chavez, Executive Director
Phil Krehbiel, GC Member
Ruby Arispe, GC Member
Tamara Lopez, GC Member

APS Employees:

Roberta Velasquez, Charter Business Manager
Joseph Escobedo, Charter School Director

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager
Evan Messina, Senior

Robert F. Kennedy Charter School

The following individuals were in attendance on October 20, 2021:

Robert F. Kennedy Charter School Committee Members:

Irene Sanchez, Business Manager
Shawn Morris, Principal
Robert Baade, Director
Sylvia McCleary, Audit Committee

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2021

Siembra Leadership High School

The following individuals were in attendance on October 21, 2021:

Siembra Leadership High School Committee Members:

Zach Kirchgessner, Business Manager
Natalie Tavitas, Director of Community Engagement
Jolene Jaramillo K-12 Manager
Kelly Callahan, Board Member/Audit Committee

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager
Koen Alberts, Senior

South Valley Academy

The following individuals were in attendance on October 14, 2021:

South Valley Academy Committee Members:

Heidi Gomez, Business Manager
Carla Nieto, Governing Council Vice President/Audit Committee
Adriana Mendiaz Coronado, Governing Council Member/ Audit Committee
Richard Perea, Executive Director

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2021

Technology Leadership High School

The following individuals were in attendance on October 25, 2021:

Tech Leadership High School Committee Members:

Whitney Galindo, Business Manager
Kara Cortazzo, Director
Oscar Quinonez, GC Secretary/Audit Committee
John Mierzwa, Board President/Audit Committee

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager
Evan Messina, Senior

The New America School

The following individuals were in attendance on September 30, 2021:

New America School Committee Members:

Ashley Wolfe, Business Manager
Paul Rael, Board President/Audit Committee
LaTricia Mathis, Principal

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

State of New Mexico
Albuquerque Municipal School District No. 12
Exit Conferences
June 30, 2021

Voz Collegiate Preparatory School and Foundation

The following individuals were in attendance on September 27, 2021:

Voz Collegiate and Foundation Committee Members:

Bruce Bradford, Board Chair/Audit Committee
Arslan Umarov, Board Member
Katie Esquibel, Foundation Representative
Katie Rarick, Business Manager

APS Employees:

Roberta Velasquez, Charter Business Manager

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager

William and Josephine Dorn Academy

The following individuals were in attendance on October 25, 2021:

William and Josephine Dorn Community School Committee Members:

Whitney Warner, Business Manager
Michael Vigil, Business Manager
Rob Crandall, Board/Audit Committee
Paloma Libre Aranda, Director

APS Employees:

Roberta Velasquez, Charter Business Manager
Joseph Escobedo, Charter School Director

Moss Adams LLP:

Sheila Herrera, CPA, Senior Manager