STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2013

	Governmental Activities
ASSETS	
Cash and cash equivalents	$ 604,625
Receivables, net of allowance for uncollectibles:	
Due from other governments	67,405
Prepaid expenses	-
Total current assets	672,030
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	15,019
Furniture, fixtures and equipment	147,095
Less: accumulated depreciation	(67,349)
Total non-current assets	94,765
TOTAL ASSETS	$ 766,795
LIABILITIES AND NET POSITION	
Accounts payable	$ 1,008
Accrued liabilities	211,767
Due to other governments	-
Unearned revenue	7,867
Compenstated absences	102,043
Total current liabilities	322,685
Total liabilities	322,685
Net investment in capital assets	94,765
Restricted	90,459
Unrestricted (deficit)	258,886
Total net position (deficit)	444,110
TOTAL LIABILITIES AND NET POSITION	$ 766,795

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

		Program Revenues			
FUNCTIONS/PROGRAMS	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Net Revenues (Expenses) and Changes in Net Position**
Governmental activities:					
Instruction	$ 2,474,739	$ 500	$ 74,202	$ -	$ (2,400,037)
Support services:					
Students	312,306	-	4,180	-	(308,126)
Instruction	51,340	-	-	-	(51,340)
General Administration	363,811	-	-	-	(363,811)
School Administration	665,559	-	4,085	-	(661,474)
Central Services	108,606	-	15	-	(108,591)
Operation & Maintenance of Plant	142,672	-	-	-	(142,672)
Student Transportation	-	-	-	-	-
Other Support Services	95	-	-	-	(95)
Operating of Non-instructional Services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	175,009	-	175,009	-	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 4,294,137	$ 500	$ 257,491	$ -	(4,036,146)

GENERAL REVENUES	
State Equalization Guarantee	4,212,611
Property Taxes	-
Total general revenues	4,212,611
Change in net position	176,465
Net position, beginning of year	267,645
Net position, end of year	$ 444,110

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	11000 General	14000 Instructional Materials	24106 IDEA-B Entitlement	24154 Teacher/Principal Training	26179 A+ for Energy
ASSETS					
Cash and temporary investments	$ 529,822	$ 63,777	$ 20	$ -	$ 4,418
Accounts receivable:					
Due from other governments	-	23,655	-	-	-
Due from other funds	55,140	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 584,962	$ 87,432	$ 20	$ -	$ 4,418
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ 1,008	$ -	$ -	$ -	$ -
Accrued liabilities	211,635	-	20	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	4,418
Total current liabilities	212,643	-	20	-	4,418
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	87,432	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	372,319	-	-	-	-
Total fund balance (deficit)	372,319	87,432	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ 584,962	$ 87,432	$ 20	$ -	$ 4,418

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	26198 Albuquerque Community Foundation	27103 2009 Dual Credit Instruction	29102 Private Direct Grants	29114 McCune Charitable Foundation
ASSETS				
Cash and temporary investments	$ 3,171	$ 1,426	$ 1,713	$ 278
Accounts receivable:				
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ 3,171	$ 1,426	$ 1,713	$ 278
LIABILITIES AND FUND BALANCE				
Current liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	112	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	3,171	-	-	278
Total current liabilities	3,171	-	112	278
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	1,426	1,601	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance (deficit)	-	1,426	1,601	-
TOTAL LIABILITIES AND FUND BALANCE	$ 3,171	$ 1,426	$ 1,713	$ 278

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
ASSETS			
Cash and temporary investments	$ -	$ -	$ 604,625
Accounts receivable:			
Due from other governments	43,750	-	67,405
Due from other funds	-	-	55,140
Prepaid expenses	-	-	-
TOTAL ASSETS	$ 43,750	$ -	$ 727,170
LIABILITIES AND FUND BALANCE			
Current liabilities:			
Accounts payable	$ -	$ -	$ 1,008
Accrued liabilities	-	-	211,767
Due to other funds	43,750	11,390	55,140
Due to other governments	-	-	-
Unearned revenue	-	-	7,867
Total current liabilities	43,750	11,390	275,782
Fund balances:			
Nonspendable	-	-	-
Restricted	-	-	90,459
Committed	-	-	-
Assigned	-	-	-
Unassigned (deficit)	-	(11,390)	360,929
Total fund balance (deficit)	-	(11,390)	451,388
TOTAL LIABILITIES AND FUND BALANCE	$ 43,750	$ -	$ 727,170

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 451,388
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	162,114
Accumulated depreciation is	(67,349)
Total capital assets	94,765
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Compensated absences payable	(102,043)
Total long-term and other liabilities	(102,043)
Net position of governmental activities (Statement of Net Position)	$ 444,110

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	11000 General	14000 Instructional Materials	24106 IDEA-B Entitlement	24154 Teacher/Principal Training	26179 A+ for Energy
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	500	-	-	-	-
State sources	4,212,611	52,083	-	-	-
Federal sources	-	-	14,608	11,865	-
Interest	-	-	-	-	-
Total revenues	4,213,111	52,083	14,608	11,865	-
EXPENDITURES					
Current:					
Instruction	2,386,796	11,026	14,608	3,585	-
Support services:					
Students	308,126	-	-	4,180	-
Instruction	39,617	-	-	-	-
General administration	357,362	-	-	-	-
School administration	661,275	-	-	4,085	-
Central services	108,139	-	-	15	-
Operation & maintenance of plant	142,672	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	95	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	4,004,082	11,026	14,608	11,865	-
Excess (deficiency) of revenues over (under) expenditures	209,029	41,057	-	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	209,029	41,057	-	-	-
FUND BALANCES, BEGINNING OF YEAR	163,290	46,375	-	-	-
FUND BALANCES, END OF YEAR	$ 372,319	$ 87,432	$ -	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	26198 Albuquerque Community Foundation	27103 2009 Dual Credit Instruction	29102 Private Direct Grants	29114 McCune Charitable Foundation
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	2,500	-
State sources	-	1,426	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	1,426	2,500	-
EXPENDITURES				
Current:				
Instruction	-	-	998	-
Support services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	199	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	1,197	-
Excess (deficiency) of revenues over (under) expenditures	-	1,426	1,303	-
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	1,426	1,303	-
FUND BALANCES, BEGINNING OF YEAR	-	-	298	-
FUND BALANCES, END OF YEAR	$ -	$ 1,426	$ 1,601	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	3,000
State sources	175,009	-	4,441,129
Federal sources	-	-	26,473
Interest	-	-	-
Total revenues	175,009	-	4,470,602
EXPENDITURES			
Current:			
Instruction	-	-	2,417,013
Support services:			
Students	-	-	312,306
Instruction	-	-	39,617
General administration	-	-	357,362
School administration	-	-	665,559
Central services	-	-	108,154
Operation & maintenance of plant	-	-	142,672
Student transportation	-	-	-
Other support services	-	-	95
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	-
Capital outlay	175,009	-	175,009
Total expenditures	175,009	-	4,217,787
Excess (deficiency) of revenues over (under) expenditures	-	-	252,815
Other financing sources (uses):			
Other financing uses	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGES IN FUND BALANCES	-	-	252,815
FUND BALANCES, BEGINNING OF YEAR	-	(11,390)	198,573
FUND BALANCES, END OF YEAR	$ -	$ (11,390)	$ 451,388

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 252,815
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
The increase in compensated absences for the fiscal year was:	(37,338)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(39,012)
Excess of depreciation expense over capital outlay	(39,012)
Loss/Adjustments on disposal of assets	-
Change in net position of governmental activities (Statement of Activities)	$ 176,465

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	500	$ 500
State sources	3,569,123	4,181,755	4,212,611	30,856
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	3,569,123	4,181,755	4,213,111	31,356
EXPENDITURES				
Current:				
Instruction	2,194,229	2,510,361	2,384,197	126,164
Support Services:				
Students	410,361	391,249	308,126	83,123
Instruction	15,940	45,536	39,617	5,919
General administration	236,769	355,186	364,061	(8,875)
School administration	578,464	681,016	684,436	(3,420)
Central services	96,010	105,508	101,440	4,068
Operation & maintenance of plant	108,314	163,767	179,088	(15,321)
Student transportation	-	-	-	-
Other support services	-	96	95	1
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	3,640,087	4,252,719	4,061,060	191,659
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(70,964)	(70,964)	152,051	(223,015)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	70,964	70,964	-	(70,964)
TOTAL OTHER FINANCING SOURCES (USES)	70,964	70,964	-	(70,964)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	152,051	$ 152,051
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			56,978	
NET CHANGES IN FUND BALANCES			$ 209,029	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	-	$ -
State sources	28,428	28,428	28,428	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	28,428	28,428	28,428	-
EXPENDITURES				
Current:				
Instruction	60,228	74,803	11,026	63,777
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	60,228	74,803	11,026	63,777
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(31,800)	(46,375)	17,402	(63,777)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	31,800	46,375	-	(46,375)
TOTAL OTHER FINANCING SOURCES (USES)	31,800	46,375	-	(46,375)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	17,402	$ 17,402
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			23,655	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 41,057	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	-	$ -
State sources	-	-	-	-
Federal sources	13,644	14,608	21,797	7,189
Interest	-	-	-	-
TOTAL REVENUES	13,644	14,608	21,797	7,189
EXPENDITURES				
Current:				
Instruction	13,644	14,608	14,608	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	13,644	14,608	14,608	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	7,189	(7,189)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	7,189	$ 7,189
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(7,189)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	-	$ -
State sources	-	-	-	-
Federal sources	19,655	28,112	11,865	(16,247)
Interest	-	-	-	-
TOTAL REVENUES	19,655	28,112	11,865	(16,247)
EXPENDITURES				
Current:				
Instruction	19,655	3,585	3,585	-
Support Services:				
Students	-	4,180	4,180	-
Instruction	-	-	-	-
General administration	-	9,800	-	9,800
School administration	-	9,065	4,085	4,980
Central services	-	1,482	15	1,467
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	19,655	28,112	11,865	16,247
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
A+ FOR ENERGY (FUND 26179)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	-	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	4,418	-	4,418
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	4,418	-	4,418
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(4,418)	-	(4,418)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	4,418	-	(4,418)
TOTAL OTHER FINANCING SOURCES (USES)	-	4,418	-	(4,418)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
ALBUQUERQUE COMMUNITY FOUNDATION (FUND 26198)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	-	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	3,171	-	3,171
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	3,171	-	3,171
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(3,171)	-	(3,171)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	3,171	-	(3,171)
TOTAL OTHER FINANCING SOURCES (USES)	-	3,171	-	(3,171)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
2009 DUAL CREDIT INSTRUCTION (FUND 27103)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	-	$ -
State sources	-	-	1,426	1,426
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	1,426	1,426
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	1,426	(1,426)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	1,426	$ 1,426
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 1,426	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
PRIVATE DIRECT GRANT (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 1,250	2,500	$ 1,250
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	1,250	2,500	1,250
EXPENDITURES				
Current:				
Instruction	-	1,348	997	351
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	200	200	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	1,548	1,197	351
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(298)	1,303	(1,601)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	298	-	(298)
TOTAL OTHER FINANCING SOURCES (USES)	-	298	-	(298)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	1,303	$ 1,303
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 1,303	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
McCUNE CHARITABLE FOUNDATION (FUND 29114)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	-	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	278	-	278
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	278	-	278
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(278)	-	(278)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	278	-	(278)
TOTAL OTHER FINANCING SOURCES (USES)	-	278	-	(278)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	-	$ -
State sources	-	175,010	175,009	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	175,010	175,009	(1)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	175,010	175,009	1
TOTAL EXPENDITURES	-	175,010	175,009	1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
CAPITAL IMPROVEMENTS SB9 (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	-	$ -
State sources	6,856	16,865	-	(16,865)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	6,856	16,865	-	(16,865)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	6,856	16,865	-	16,865
TOTAL EXPENDITURES	6,856	16,865	-	16,865
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 178
TOTAL ASSETS	$ 178
LIABILITIES	
Deposits held for others	$ 178
TOTAL LIABILITIES	$ 178

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Other receivable	$ 178	$ 150	$ (150)	$ 178
TOTAL ASSETS	$ 178	$ 150	$ (150)	$ 178
LIABILITIES				
Deposits held for others	$ 178	$ 150	$ (150)	$ 178
TOTAL ASSETS	$ 178	$ 150	$ (150)	$ 178

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2013	Safekeeping Agent
New Mexico Bank & Trust	045282PJ3 4.00% Matures 11/01/2025	$ 612,975	Suntrust Bank
		$ 612,975	

* As of June 30, 2013 the funds held with Wells Fargo in excess of FDIC were not secured as required, refer t the schedule of findings and questioned costs for the related finding.

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

Operating account - Wells Fargo	$	587,751
Operating account - New Mexico Bank and Trust		42,721
Total on deposit		630,472
Reconciling items		(25,669)
Reconciled balance at June 30, 2013		604,803
Less activity funds		(178)
Balance per Exhibit A-1	$	604,625

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

	Operational Account 11000	Instructional Materials 14000	Federal Projects Account 24000	Federal Direct Account 25000	Local Grants Fund 26000
Cash, June 30, 2012	$ 154,760	$ 46,375	$ -	$ -	$ 7,589
Add:					
2012-13 revenues	4,213,111	28,428	33,663	-	-
Loans from other funds	-	-	-	-	-
Total cash available	4,367,871	74,803	33,663	-	7,589
Less:					
2012-13 expenditures	(4,004,082)	(11,026)	(26,473)	-	-
Prior year outstanding loans	64,008	-	(7,057)	-	-
Total outstanding loans	(55,140)	-	-	-	-
Receivables/payables	157,165	-	(113)	-	-
Cash, June 30, 2013	529,822	63,777	20	-	7,589
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	$ 529,822	$ 63,777	$ 20	$ -	$ 7,589
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	$ (157,503)	$ 23,655	$ (20)	$ -	$ (7,589)
Fund balance, modified accrual basis (deficit)	$ 372,319	$ 87,432	$ -	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
GORDON BERNELL CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	$ -	$ 576	$ -	$ -	$ 209,300
Add:					
2012-13 revenues	1,426	2,500	175,003	-	4,454,131
Loans from other funds	-	-	-	-	-
Total cash available	1,426	3,076	175,003	-	4,663,431
Less:					
2012-13 expenditures	-	(1,196)	(175,009)	-	(4,217,786)
Prior year outstanding loans	(1,817)	-	(43,744)	(11,390)	-
Total outstanding loans	-	-	43,750	11,390	-
Receivables/payables	1,817	111	-	-	158,980
Cash, June 30, 2013	1,426	1,991	-	-	604,625
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	$ 1,426	$ 1,991	$ -	$ -	$ 604,625
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	$ -	$ (390)	$ -	$ (11,390)	$ (153,237)
Fund balance, modified accrual basis (deficit)	$ 1,426	$ 1,601	$ -	$ (11,390)	$ 451,388

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF NET POSITION
June 30, 2013

	Governmental Activities
ASSETS	
Cash and cash equivalents	$ 1,333,436
Receivables, net of allowance for uncollectibles:	
Due from other governments	24,496
Prepaid expenses	53,818
Total current assets	1,411,750
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	168,708
Vehicles	10,000
Furniture, fixtures and equipment	206,648
Less: accumulated depreciation	(195,089)
Total non-current assets	190,267
TOTAL ASSETS	$ 1,602,017
LIABILITIES AND NET POSITION	
Accounts payable	$ -
Accrued liabilities	345,972
Due to other governments	-
Unearned revenue	489,716
Total current liabilities	835,688
Total liabilities	835,688
Net investment in capital assets	190,267
Restricted	-
Unrestricted	576,062
Total net position	766,329
TOTAL LIABILITIES AND NET POSITION	$ 1,602,017

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

		Program Revenues			
FUNCTIONS/PROGRAMS	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Net Revenues (Expenses) and Changes in Net Position**
Governmental activities:					
Instruction	$ 2,624,730	$ 10,476	$ 294,947	$ -	$ (2,319,307)
Support services:					
Students	672,777	-	142,230	-	(530,547)
Instruction	65,741	-	2,257	-	(63,484)
General Administration	80,024	-	-	-	(80,024)
School Administration	202,252	-	-	-	(202,252)
Central Services	126,135	-	-	-	(126,135)
Operation & Maintenance of Plant	295,732	-	-	-	(295,732)
Student Transportation	3,258	-	-	-	(3,258)
Operating of Non-instructional Services:					
Food Services Operations	182,563	15,093	155,110	-	(12,360)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	235,405	-	235,405	-	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 4,488,617	$ 25,569	$ 829,949	$ -	(3,633,099)

GENERAL REVENUES	
State Equalization Guarantee	3,515,969
Property Taxes	-
Other financing uses	-
Miscellaneous	-
Total general revenues	3,515,969
Change in net position	(117,130)
Net position, beginning of year	883,459
Net position, end of year	$ 766,329

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	11000 General	14000 Instructional Support	21000 Food Services	24101 Title I	24106 IDEA-B Entitlement
ASSETS					
Cash and temporary investments	$ 731,056	$ 25,213	$ 88,734	$ -	$ -
Accounts receivable:					
Due from other governments	-	7,042	14,834	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	53,818	-	-	-	-
TOTAL ASSETS	$ 784,874	$ 32,255	$ 103,568	$ -	$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabitlies	345,972	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	345,972	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	437,473	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	1,429	32,255	103,568	-	-
Total fund balance (deficit)	438,902	32,255	103,568	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ 784,874	$ 32,255	$ 103,568	$ -	$ -

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	24154 Teacher/Principal Training	24162 Title I School Improvement	26123 PNM Foundation	26207 CNM Foundation Fund	27106 Library GO Bonds
ASSETS					
Cash and temporary investments	$ -	$ -	$ -	$ 1,337	$ -
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ -	$ 1,337	$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabitlies	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	1,337	-
Total fund balance (deficit)	-	-	-	1,337	-
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ -	$ -	$ 1,337	$ -

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	Total Primary Government
ASSETS				
Cash and temporary investments	$ -	$ -	$ 487,096	$ 1,333,436
Accounts receivable:				
Due from other governments	-	-	2,620	24,496
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	53,818
TOTAL ASSETS	$ -	$ -	$ 489,716	$ 1,411,750
LIABILITIES AND FUND BALANCE				
Current liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabitlies	-	-	-	345,972
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	489,716	489,716
Total current liabilities	-	-	489,716	835,688
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	437,473
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	138,589
Total fund balance (deficit)	-	-	-	576,062
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ -	$ 489,716	$ 1,411,750

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 576,062
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	385,356
Accumulated depreciation is	(195,089)
Total capital assets	190,267
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Compensated absences payable	-
Total long-term and other liabilities	-
Net position of governmental activities (Statement of Net Position)	$ 766,329

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	11000 General	14000 Instructional Support	21000 Food Services	24101 Title I	24106 IDEA-B Entitlement
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	10,476	-	15,093	-	-
State sources	3,515,969	26,688	-	-	-
Federal sources	-	-	155,110	142,855	139,582
Interest	-	-	-	-	-
Total revenues	3,526,445	26,688	170,203	142,855	139,582
EXPENDITURES					
Current:					
Instruction	2,339,140	6,965	-	140,207	-
Support services:	-	-	-	-	-
Students	529,097	-	-	2,648	139,582
Instruction	63,221	-	-	-	-
General administration	79,161	-	-	-	-
School administration	192,478	-	-	-	-
Central services	126,135	-	-	-	-
Operation & maintenance of plant	295,732	-	-	-	-
Student transportation	3,258	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	182,563	-	-
Capital outlay	-	-	-	-	-
Total expenditures	3,628,222	6,965	182,563	142,855	139,582
Excess (deficiency) of revenues over (under) expenditures	(101,777)	19,723	(12,360)	-	-
Other financing sources (uses):					
Other financing uses - Allowance increase	-	-	-	-	-
Interfund transfers	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	(101,777)	19,723	(12,360)	-	-
FUND BALANCES, BEGINNING OF YEAR	540,679	12,532	115,928	-	-
FUND BALANCES, END OF YEAR	$ 438,902	$ 32,255	$ 103,568	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	24154 Teacher/Principal Training	24162 Title I School Improvement	26123 PNM Foundation	26207 CNM Foundation Fund	27106 Library GO Bonds
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	752	2,000	-
State sources	-	-	-	-	2,257
Federal sources	20,544	102,756	-	-	-
Interest	-	-	-	-	-
Total revenues	20,544	102,756	752	2,000	2,257
EXPENDITURES					
Current:					
Instruction	20,544	102,756	916	500	-
Support services:	-	-	-	-	-
Students	-	-	-	163	-
Instruction	-	-	-	-	2,257
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	20,544	102,756	916	663	2,257
Excess (deficiency) of revenues over (under) expenditures	-	-	(164)	1,337	-
Other financing sources (uses):					
Other financing uses - Allowance increase	-	-	-	-	-
Interfund transfers	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	(164)	1,337	-
FUND BALANCES, BEGINNING OF YEAR	-	-	164	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ 1,337	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	Total Primary Government
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	2,000	-	-	30,321
State sources	-	235,405	-	3,780,319
Federal sources	-	-	-	560,847
Interest	-	-	-	-
Total revenues	2,000	235,405	-	4,371,487
EXPENDITURES				
Current:				
Instruction	5,100	-	-	2,616,128
Support services:	-	-	-	
Students	-	-	-	671,490
Instruction	-	-	-	65,478
General administration	-	-	-	79,161
School administration	-	-	-	192,478
Central services	-	-	-	126,135
Operation & maintenance of plant	-	-	-	295,732
Student transportation	-	-	-	3,258
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	182,563
Capital outlay	-	235,405	-	235,405
Total expenditures	5,100	235,405	-	4,467,828
Excess (deficiency) of revenues over (under) expenditures	(3,100)	-	-	(96,341)
Other financing sources (uses):				
Other financing uses - Allowance increase	-	-	-	-
Interfund transfers	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	(3,100)	-	-	(96,341)
FUND BALANCES, BEGINNING OF YEAR	3,100	-	-	672,403
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ 576,062

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ (96,341)
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
The decrease in compensated absences for the fiscal year was:	-
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(20,789)
Excess of depreciation expense over capital outlay	(20,789)
Loss/Adjustments on disposal of assets	-
Change in net position of governmental activities (Statement of Activities)	$ (117,130)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 20,244	$ 20,244
State sources	3,142,082	3,480,521	3,506,201	25,680
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	3,142,082	3,480,521	3,526,445	45,924
EXPENDITURES				
Current:				
Instruction	2,053,146	2,354,427	2,337,875	16,552
Support Services:				
Students	693,418	693,418	529,097	164,321
Instruction	64,535	74,535	63,221	11,314
General administration	75,461	100,461	79,161	21,300
School administration	144,535	219,535	192,478	27,057
Central services	94,431	134,431	126,135	8,296
Operation & maintenance of plant	590,393	440,393	295,732	144,661
Student transportation	4,000	4,000	3,258	742
Other support services	-	-	-	-
Operation of non-instructional services:			-	
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	3,719,919	4,021,200	3,626,957	394,243
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(577,837)	(540,679)	(100,512)	(440,167)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	577,837	540,679	-	(540,679)
TOTAL OTHER FINANCING SOURCES (USES)	577,837	540,679	-	(540,679)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(100,512)	$ (100,512)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(1,265)	
NET CHANGES IN FUND BALANCES			$ (101,777)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	19,646	26,688	19,646	(7,042)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	19,646	26,688	19,646	(7,042)
EXPENDITURES				
Current:				
Instruction	19,646	39,220	6,965	32,255
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	19,646	39,220	6,965	32,255
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(12,532)	12,681	(25,213)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	12,532	-	(12,532)
TOTAL OTHER FINANCING SOURCES (USES)	-	12,532	-	(12,532)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	12,681	$ 12,681
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			7,042	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 19,723	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 259	$ 259
State sources	-	-	-	-
Federal sources	100,000	100,000	155,110	55,110
Interest	-	-	-	-
TOTAL REVENUES	100,000	100,000	155,369	55,369
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	23,146	-	23,146
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	192,782	192,782	182,563	10,219
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	192,782	215,928	182,563	33,365
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(92,782)	(115,928)	(27,194)	(88,734)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	92,782	115,928	-	(115,928)
TOTAL OTHER FINANCING SOURCES (USES)	92,782	115,928	-	(115,928)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(27,194)	$ (27,194)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			14,834	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (12,360)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
TITLE I (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	76,454	187,178	166,650	(20,528)
Interest	-	-	-	-
TOTAL REVENUES	76,454	187,178	166,650	(20,528)
EXPENDITURES				
Current:				
Instruction	76,454	187,178	140,207	46,971
Support Services:				
Students	-	-	2,648	(2,648)
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	76,454	187,178	142,855	44,323
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	23,795	(23,795)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	23,795	$ 23,795
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(23,795)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	130,377	139,582	171,310	31,728
Interest	-	-	-	-
TOTAL REVENUES	130,377	139,582	171,310	31,728
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	130,377	139,582	139,582	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	130,377	139,582	139,582	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	31,728	(31,728)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	31,728	$ 31,728
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(31,728)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	14,363	20,544	20,544	-
Interest	-	-	-	-
TOTAL REVENUES	14,363	20,544	20,544	-
EXPENDITURES				
Current:				
Instruction	14,363	20,544	20,544	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	14,363	20,544	20,544	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
TITLE I SCHOOL IMPROVEMENT (FUND 24162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	112,168	187,952	75,784
Interest	-	-	-	-
TOTAL REVENUES	-	112,168	187,952	75,784
EXPENDITURES				
Current:				
Instruction	-	112,168	102,756	9,412
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	112,168	102,756	9,412
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	85,196	(85,196)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	85,196	$ 85,196
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(85,196)	
Adjustments to expenditures			-	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES (GAAP BASIS)			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
PNM FOUNDATION (FUND 26123)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 916	$ 752	$ (164)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	916	752	(164)
EXPENDITURES				
Current:				
Instruction	-	916	916	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	916	916	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(164)	164
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(164)	$ (164)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (164)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
CNM FOUNDATION (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 2,000	$ 2,000	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	2,000	2,000	-
EXPENDITURES				
Current:				
Instruction	-	500	500	-
Support Services:				
Students	-	1,500	163	1,337
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	2,000	663	1,337
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	1,337	(1,337)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	1,337	$ 1,337
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 1,337	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
2010 LIBRARY GO BONDS (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	2,257	2,257	2,257	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,257	2,257	2,257	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	2,257	2,257	2,257	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	2,257	2,257	2,257	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 5,100	$ -	$ (5,100)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	5,100	-	(5,100)
EXPENDITURES				
Current:				
Instruction	-	5,100	5,100	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	5,100	5,100	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(5,100)	5,100
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(5,100)	$ (5,100)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,000	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (3,100)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	235,405	235,405	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	235,405	235,405	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	235,405	235,405	-
TOTAL EXPENDITURES	-	235,405	235,405	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 178,725	$ 493,085	$ 172,736	$ (320,349)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	178,725	493,085	172,736	(320,349)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	178,725	493,085	-	493,085
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	178,725	493,085	-	493,085
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	172,736	(172,736)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	172,736	$ 172,736
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(172,736)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
STATEMENT OF FIDUCIARY NET ASSETS - AGENCY FUNDS
June 30, 2013

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 962
TOTAL ASSETS	$ 962
LIABILITIES	
Deposits held for others	$ 962
TOTAL LIABILITIES	$ 962

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Cash and cash equivalents	$ 1,995	$ 649	$ (1,682)	$ 962
TOTAL ASSETS	$ 1,995	$ 649	$ (1,682)	$ 962
LIABILITIES				
Deposits held for others	$ 1,995	$ 649	$ (1,682)	$ 962
TOTAL ASSETS	$ 1,995	$ 649	$ (1,682)	$ 962

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2013	Safekeeping Agent
Wells Fargo	3138AAYX3 4.50% Matures 03/01/2041	$ 20,815	Bank of New York Mellon
Wells Fargo	3138AFEJ5 4.50% Matures 05/01/2041	55,441	Bank of New York Mellon
Wells Fargo	3138AXCP4 3.00% Matures 11/01/2026	9,989	Bank of New York Mellon
Wells Fargo	3138AYW88 3.00% Matures 11/01/2026	229,144	Bank of New York Mellon
Wells Fargo	3138MSC56 3.00% Matures 02/01/2043	9,653	Bank of New York Mellon
Wells Fargo	3138NXEY9 3.00% Matures 01/01/2043	38,507	Bank of New York Mellon
Wells Fargo	3138NY4T9 3.00% Matures 02/01/2043	120,794	Bank of New York Mellon
Wells Fargo	3138W7GH1 3.00% Matures 03/01/2043	121,492	Bank of New York Mellon
Wells Fargo	31419AGZ4 4.00% Matures 12/01/2039	17,900	Bank of New York Mellon
		$ 623,735	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

Operating account	$ 1,446,485
Activity account	1,077
Total on deposit	1,447,562
Reconciling items	(113,164)
Reconciled balance at June 30, 2013	1,334,398
Less activity funds	(962)
Balance per Exhibit A-1	$ 1,333,436

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
CASH RECONCILIATION
June 30, 2013

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000
Cash, June 30, 2012	$ 706,512	$ 12,532	$ 115,928	$ 1,995
Add:				
2012-13 revenues	3,526,445	19,646	155,369	649
Loans from other funds	-	-	-	-
Total cash available	4,232,957	32,178	271,297	2,644
Less:				
2012-13 expenditures	(3,628,222)	(6,965)	(182,563)	(1,682)
Prior year outstanding loans	94,042	-	-	-
Total outstanding loans	-	-	-	-
Receivables/payables	32,279	-	-	-
Cash, June 30, 2013	731,056	25,213	88,734	962
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	$ 731,056	$ 25,213	$ 88,734	$ 962
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	$ (292,154)	$ 7,042	$ 14,834	$ -
Fund balance, modified accrual basis (deficit)	$ 438,902	$ 32,255	$ 103,568	$ 962

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
CASH RECONCILIATION
June 30, 2013

	Federal Projects Account 24000	Local Grants Fund 26000	State Flowthrough Fund 27000	Local/State Account 29000
Cash, June 30, 2012	$ 6,671	$ 164	$ -	$ 5,100
Add:				
2012-13 revenues	546,455	2,752	2,257	-
Loans from other funds	-	-	-	-
Total cash available	553,126	2,916	2,257	5,100
Less:				
2012-13 expenditures	(405,736)	(1,579)	(2,257)	(5,100)
Prior year outstanding loans	(94,042)	-	-	-
Total outstanding loans	-	-	-	-
Receivables/payables	(53,348)	-	-	-
Cash, June 30, 2013	-	1,337	-	-
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	$ -	$ 1,337	$ -	$ -
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	$ -	$ -	$ -	$ -
Fund balance, modified accrual basis (deficit)	$ -	$ 1,337	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LA ACADEMIA DE ESPERANZA
CASH RECONCILIATION
June 30, 2013

	Public School Capital Outlay 31200	Capital Improve. HP 33 31600	Total Primary Government
Cash, June 30, 2012	$ -	$ 314,360	$ 1,163,262
Add:			
2012-13 revenues	235,405	172,736	4,661,714
Loans from other funds	-	-	-
Total cash available	235,405	487,096	5,824,976
Less:			
2012-13 expenditures	(235,405)	-	(4,469,509)
Prior year outstanding loans	-	-	-
Total outstanding loans	-	-	-
Receivables/payables	-	-	(21,069)
Cash, June 30, 2013	-	487,096	1,334,398
Fund balance reconciliation to GAAP basis:			
Audit reclassifications to cash	-	-	-
Cash per books	$ -	$ 487,096	1,334,398
		Less Activity Funds	(962)
		Per Exhibit B-1	$ 1,333,436
Fund balance reconciliation to GAAP basis:			
Modified accrual adjustments	$ -	$ (487,096)	$ (757,374)
Fund balance, modified accrual basis (deficit)	$ -	$ -	577,024
		Less Activity Funds	(962)
		Per Exhibit B-1	$ 576,062

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2013

	Governmental Activities	Component Unit
ASSETS		
Cash and cash equivalents	$ 434,973	$ 65,544
Receivables, net of allowance for uncollectibles:		
Due from other governments	160,001	-
Prepaid expenses	-	-
Total current assets	594,974	65,544
NON-CURRENT ASSETS		
Capital assets:		
Building improvements	232,849	-
Furniture, fixtures and equipment	189,262	-
Less: accumulated depreciation	(181,900)	-
Total non-current assets	240,211	-
TOTAL ASSETS	$ 835,185	$ 65,544
LIABILITIES AND NET POSITION		
Accrued liabilities	$ 15,977	$ -
Accounts payable	5,008	-
Due to other governments	41	-
Unearned revenue	292,686	-
Total current liabilities	313,712	-
Total liabilities	313,712	-
Net investment in capital assets	240,211	-
Restricted	12,296	-
Unrestricted	268,966	65,544
Total net position	521,473	65,544
TOTAL LIABILITIES AND NET POSITION	$ 835,185	$ 65,544

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

		Program Revenues				
FUNCTIONS/PROGRAMS	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Net Revenues (Expenses) and Changes in Net Position**	**Component Unit**
Governmental activities:						
Instruction	$ 931,854	$ 5,017	$ 173,638	$ -	$ (753,199)	$ -
Support services:						
Students	334,669	-	28,554	-	(306,115)	-
Instruction	16,479	-	3,588	-	(12,891)	-
General Administration	17,602	-	-	-	(17,602)	-
School Administration	304,939	-	-	-	(304,939)	-
Central Services	78,500	-	-	-	(78,500)	-
Operation & Maintenance of Plant	259,352	-	-	-	(259,352)	-
Student Transportation	-	-	-	-	-	-
Operating of Non-instructional Services						
Food Services Operations	66,387	99	71,178	-	4,890	-
Community Services Operations	-	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	168,322	-	149,970	10,524	(7,828)	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 2,178,104	$ 5,116	$ 426,928	$ 10,524	(1,735,536)	-
COMPONENT UNIT						
Foundation	$ 325,277	$ -	$ -	$ -	-	(325,277)
		GENERAL REVENUES				
		State Equalization Guarantee			1,919,170	-
		Miscellaneous			-	350,751
		Property Taxes			-	-
				Total general revenues	1,919,170	350,751
		Change in net position			183,634	25,474
		Net position, beginning of year			337,839	40,070
		Net position, end of year			$ 521,473	$ 65,544

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	11000 General	14000 Instructional Materials	21000 Food Services	24101 Title I IASA	24106 IDEA-B Entitlement
ASSETS					
Cash and temporary investments	$ 136,874	$ -	$ 7,464	$ -	$ -
Accounts receivable:					
Due from other governments	-	3,074	4,809	29,840	36,221
Due from other funds	153,077	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 289,951	$ 3,074	$ 12,273	$ 29,840	$ 36,221
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ 5,008	$ -	$ -	$ -	$ -
Accrued expenses	15,977	-	-	-	-
Due to other funds	-	3,051	-	29,840	36,221
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	20,985	3,051	-	29,840	36,221
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	23	12,273	-	-
Committed	222,194	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	46,772	-	-	-	-
Total fund balance (deficit)	268,966	23	12,273	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ 289,951	$ 3,074	$ 12,273	$ 29,840	$ 36,221

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	27106 2010 Library GO Bonds	27154 Beginning Teacher Mentoring
ASSETS					
Cash and temporary investments	$ -	$ -	$ -	$ -	$ 41
Accounts receivable:					
Due from other governments	2,958	12,658	56,201	1,624	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 2,958	$ 12,658	$ 56,201	$ 1,624	$ 41
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	-	-	-	-
Due to other funds	2,958	12,658	56,201	1,624	-
Due to other governments	-	-	-	-	41
Unearned revenue	-	-	-	-	-
Total current liabilities	2,958	12,658	56,201	1,624	41
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ 2,958	$ 12,658	$ 56,201	$ 1,624	$ 41

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
ASSETS				
Cash and temporary investments	$ -	$ 290,594	$ -	$ 434,973
Accounts receivable:				
Due from other governments	-	2,092	10,524	160,001
Due from other funds	-	-	-	153,077
Prepaid expenses	-	-	-	-
TOTAL ASSETS	$ -	$ 292,686	$ 10,524	$ 748,051
LIABILITIES AND FUND BALANCE				
Current liabilities:				
Accounts payable	$ -	$ -	$ -	$ 5,008
Accrued expenses	-	-	-	15,977
Due to other funds	-	-	10,524	153,077
Due to other governments	-	-	-	41
Unearned revenue	-	292,686	-	292,686
Total current liabilities	-	292,686	10,524	466,789
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	12,296
Committed	-	-	-	222,194
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	46,772
Total fund balance (deficit)	-	-	-	281,262
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ 292,686	$ 10,524	$ 748,051

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 281,262
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	422,111
Accumulated depreciation is	(181,900)
Total capital assets	240,211
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Compensated absences payable	-
Total long-term and other liabilities	-
Net position of governmental activities (Statement of Net Position)	$ 521,473

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	11000 General	14000 Instructional Materials	21000 Food Services	24101 Title I IASA	24106 IDEA-B Entitlement
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	5,017	-	99	-	-
State sources	1,919,170	14,903	-	-	-
Federal sources	-	-	71,178	49,268	68,168
Interest	-	-	-	-	-
Total revenues	1,924,187	14,903	71,277	49,268	68,168
EXPENDITURES					
Current:					
Instruction	763,445	18,370	-	43,004	64,289
Support services:					
Students	306,115	-	-	4,300	3,879
Instruction	12,891	-	-	1,964	-
General administration	17,602	-	-	-	-
School administration	304,626	-	-	-	-
Central services	78,500	-	-	-	-
Operation & maintenance of plant	258,197	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	58	-	66,329	-	-
Capital outlay	-	-	-	-	-
Total expenditures	1,741,434	18,370	66,329	49,268	68,168
Excess (deficiency) of revenues over (under) expenditures	182,753	(3,467)	4,948	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	182,753	(3,467)	4,948	-	-
FUND BALANCES, BEGINNING OF YEAR	86,213	3,490	7,325	-	-
FUND BALANCES, END OF YEAR	$ 268,966	$ 23	$ 12,273	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	27106 2010 Library GO Bonds	27154 Beginning Teacher Mentoring
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	1,624	-
Federal sources	2,958	12,658	56,201	-	-
Interest	-	-	-	-	-
Total revenues	2,958	12,658	56,201	1,624	-
EXPENDITURES					
Current:					
Instruction	2,958	12,658	35,826	-	-
Support services:					
Students	-	-	20,375	-	-
Instruction	-	-	-	1,624	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	2,958	12,658	56,201	1,624	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	5,116
State sources	149,970	-	-	2,085,667
Federal sources	-	-	10,524	270,955
Interest	-	-	-	-
Total revenues	149,970	-	10,524	2,361,738
EXPENDITURES				
Current:				
Instruction	-	-	-	940,550
Support services:				
Students	-	-	-	334,669
Instruction	-	-	-	16,479
General administration	-	-	-	17,602
School administration	-	-	-	304,626
Central services	-	-	-	78,500
Operation & maintenance of plant	-	-	-	258,197
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	66,387
Capital outlay	149,970	-	10,524	160,494
Total expenditures	149,970	-	10,524	2,177,504
Excess (deficiency) of revenues over (under) expenditures	-	-	-	184,234
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	184,234
FUND BALANCES, BEGINNING OF YEAR	-	-	-	97,028
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ 281,262

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 184,234
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
The decrease in compensated absences for the fiscal year was:	-
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	21,469
Depreciation expense	(22,069)
Excess of depreciation expense over capital outlay	(600)
Loss/Adjustments on disposal of assets	
Change in net position of governmental activities (Statement of Activities)	$ 183,634

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 200	$ 4,550	$ 5,017	$ 467
State sources	1,859,523	1,905,115	1,919,170	14,055
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	1,859,723	1,909,665	1,924,187	14,522
EXPENDITURES				
Current:				
Instruction	825,118	849,507	762,680	86,827
Support Services:				
Students	330,556	333,222	306,115	27,107
Instruction	15,000	20,000	12,891	7,109
General administration	31,500	29,433	17,202	12,231
School administration	328,371	327,681	303,975	23,706
Central services	82,698	81,959	78,500	3,459
Operation & maintenance of plant	286,889	353,977	255,003	98,974
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	100	100	58	42
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	1,900,232	1,995,879	1,736,424	259,455
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(40,509)	(86,214)	187,763	(273,977)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	40,509	86,214	-	(86,214)
TOTAL OTHER FINANCING SOURCES (USES)	40,509	86,214	-	(86,214)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	187,763	$ 187,763
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(5,010)	
NET CHANGES IN FUND BALANCES			$ 182,753	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	11,829	14,903	11,829	(3,074)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	11,829	14,903	11,829	(3,074)
EXPENDITURES				
Current:				
Instruction	11,829	18,393	18,370	23
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	11,829	18,393	18,370	23
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(3,490)	(6,541)	3,051
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	3,490	-	(3,490)
TOTAL OTHER FINANCING SOURCES (USES)	-	3,490	-	(3,490)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(6,541)	$ (6,541)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,074	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (3,467)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 50,000	$ 99	$ 99	$ -
State sources	-	-	-	-
Federal sources	-	68,000	66,369	(1,631)
Interest	-	-	-	-
TOTAL REVENUES	50,000	68,099	66,468	(1,631)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	50,000	75,424	66,329	9,095
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	50,000	75,424	66,329	9,095
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(7,325)	139	(7,464)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	7,325	-	(7,325)
TOTAL OTHER FINANCING SOURCES (USES)	-	7,325	-	(7,325)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	139	$ 139
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			4,809	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 4,948	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
TITLE I IASA (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	44,077	120,365	19,428	(100,937)
Interest	-	-	-	-
TOTAL REVENUES	44,077	120,365	19,428	(100,937)
EXPENDITURES				
Current:				
Instruction	38,954	114,101	43,004	71,097
Support Services:				
Students	4,300	4,300	4,300	-
Instruction	823	1,964	1,964	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	44,077	120,365	49,268	71,097
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(29,840)	29,840
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(29,840)	$ (29,840)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			29,840	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	63,673	68,168	31,944	(36,224)
Interest	-	-	-	-
TOTAL REVENUES	63,673	68,168	31,944	(36,224)
EXPENDITURES				
Current:				
Instruction	63,673	64,289	64,289	-
Support Services:				
Students	-	3,879	3,879	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	63,673	68,168	68,168	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(36,224)	36,224
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(36,224)	$ (36,224)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			36,224	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	2,958	2,958	-	(2,958)
Interest	-	-	-	-
TOTAL REVENUES	2,958	2,958	-	(2,958)
EXPENDITURES				
Current:				
Instruction	2,958	2,958	2,958	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	2,958	2,958	2,958	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(2,958)	2,958
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(2,958)	$ (2,958)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,958	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	8,849	12,657	-	(12,657)
Interest	-	-	-	-
TOTAL REVENUES	8,849	12,657	-	(12,657)
EXPENDITURES				
Current:				
Instruction	8,849	12,657	12,657	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	8,849	12,657	12,657	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(12,657)	12,657
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(12,657)	$ (12,657)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			12,657	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
TITLE I SCHOOL IMPROVEMENT (FUND 24162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	112,168	-	(112,168)
Interest	-	-	-	-
TOTAL REVENUES	-	112,168	-	(112,168)
EXPENDITURES				
Current:				
Instruction	-	47,868	35,826	12,042
Support Services:				
Students	-	64,300	20,375	43,925
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	112,168	56,201	55,967
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(56,201)	56,201
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(56,201)	$ (56,201)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			56,201	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
2010 GO BONDS STUDENT LIBRARY (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	2,159	2,159	-	(2,159)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,159	2,159	-	(2,159)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	2,159	2,159	1,624	535
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	2,159	2,159	1,624	535
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(1,624)	1,624
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(1,624)	$ (1,624)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,624	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
BEGINNING TEACHER MENTORING PROGRAM (FUND 27154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	149,970	149,970	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	149,970	149,970	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	149,970	149,970	-
TOTAL EXPENDITURES	-	149,970	149,970	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 107,117	$ 107,117	$ 103,107	$ (4,010)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	107,117	107,117	103,107	(4,010)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	301,349	301,349	-	301,349
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	301,349	301,349	-	301,349
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(194,232)	(194,232)	103,107	(297,339)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	194,232	194,232	-	(194,232)
TOTAL OTHER FINANCING SOURCES (USES)	194,232	194,232	-	(194,232)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	103,107	$ 103,107
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(103,107)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
CAPITAL IMPROVEMENTS SB-9 (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	10,524	14,669	-	(14,669)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	10,524	14,669	-	(14,669)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	10,524	14,669	10,524	4,145
TOTAL EXPENDITURES	10,524	14,669	10,524	4,145
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(10,524)	10,524
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(10,524)	$ (10,524)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			10,524	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 471
TOTAL ASSETS	$ 471
LIABILITIES	
Deposits held for others	$ 471
TOTAL LIABILITIES	$ 471

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Other receivable	$ 912	$ 5,090	$ (5,531)	$ 471
TOTAL ASSETS	$ 912	$ 5,090	$ (5,531)	$ 471
LIABILITIES				
Deposits held for others	$ 912	$ 5,090	$ (5,531)	$ 471
TOTAL ASSETS	$ 912	$ 5,090	$ (5,531)	$ 471

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2013	Safekeeping Agent
US Bank	FNMA Pool 465373 Matures 06/01/2020	$ 48,182	US Bank
US Bank	FNMA Pool AE9341 Matures 11/01/2025	37,931	US Bank
US Bank	FNMA Pool AE9826 Matures 12/01/2025	128,609	US Bank
		$ 214,722	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

Operating account	$	457,792
Activity account		446
Total on deposit		458,238
Reconciling items		(22,794)
Reconciled balance at June 30, 2013		435,444
Less activity funds		(471)
Balance per Exhibit A-1	$	434,973

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	State Flowthrough Fund 27000
Cash, June 30, 2012	$ 21,782	$ 3,490	$ 7,325	$ -	$ 41
Add:					
2012-13 revenues	1,924,187	11,829	66,468	51,372	-
Loans from other funds	-	-	-	-	-
Total cash available	1,945,969	15,319	73,793	51,372	41
Less:					
2012-13 expenditures	(1,736,426)	(18,370)	(66,329)	(189,250)	(1,624)
Prior year outstanding loans	64,431	-	-	(61,611)	(2,820)
Total outstanding loans	(153,077)	3,051	-	137,878	1,624
Receivables/payables	15,977	-	-	61,611	2,820
Cash, June 30, 2013	136,874	-	7,464	-	41
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	$ 136,874	$ -	$ 7,464	$ -	$ 41
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	$ 132,092	$ 23	$ 4,809	$ -	$ (41)
Fund balance, modified accrual basis (deficit)	$ 268,966	$ 23	$ 12,273	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
LOS PUENTES CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

	Public School Capital Outlay 31200	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	$ -	$ 187,487	$ -	$ 220,125
Add:				
2012-13 revenues	149,970	103,107	-	2,306,933
Loans from other funds	-	-	-	-
Total cash available	149,970	290,594	-	2,527,058
Less:				
2012-13 expenditures	(149,970)	-	(10,524)	(2,172,493)
Prior year outstanding loans	-	-	-	-
Total outstanding loans	-	-	10,524	-
Receivables/payables	-	-	-	80,408
Cash, June 30, 2013	-	290,594	-	434,973
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	$ -	$ 290,594	$ -	$ 434,973
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	$ -	$ (290,594)	$ -	$ (153,711)
Fund balance, modified accrual basis (deficit)	$ -	$ -	$ -	$ 281,262

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
STATEMENT OF NET POSITION
June 30, 2013

	Governmental Activities	Component Unit
ASSETS		
Cash and cash equivalents	$ 203,927	$ 14,774
Receivables, net of allowance for uncollectibles:		
Due from other governments	2,198	-
Prepaid expenses	-	-
Total current assets	206,125	14,774
NON-CURRENT ASSETS		
Capital assets:		
Construction in progress	327,037	-
Furniture, fixtures and equipment	197,708	-
Less: accumulated depreciation	(106,779)	-
Total non-current assets	417,966	-
TOTAL ASSETS	$ 624,091	$ 14,774
LIABILITIES AND NET POSITION		
Accounts payable	$ -	$ 5,000
Accrued liabilities	-	-
Due to other governments	-	-
Unearned revenue	-	-
Total current liabilities	-	5,000
Total liabilities	-	5,000
Net investment in capital assets	417,966	-
Restricted	11,741	9,774
Unrestricted (deficit)	194,384	-
Total net position (deficit)	624,091	9,774
TOTAL LIABILITIES AND NET POSITION	$ 624,091	$ 14,774

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

		Program Revenues				
FUNCTIONS/PROGRAMS	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Net Revenues (Expenses) and Changes in Net Position**	**Component Unit**
Governmental activities:						
Instruction	$ 956,421		$ 347,343	$ -	$ (609,078)	
Support services:						
Students	56,331	-	29,215	-	(27,116)	
Instruction	-	-	-	-	-	
General Administration	12,091	-	-	-	(12,091)	
School Administration	164,658	-	-	-	(164,658)	
Central Services	94,732	-	-	-	(94,732)	
Operation & Maintenance of Plant	124,681	-	-	-	(124,681)	
Student Transportation	-	-	-	-	-	
Operation of non-instructional services:						
Food Services Operations	-	-	-	-	-	
Community Services Operations	81,120	-	-	-	(81,120)	
Facilities, Materials, Supplies and Other Services	245,794	-	118,948	4,535	(122,311)	
TOTAL GOVERNMENTAL ACTIVITIES	$ 1,735,828	$ -	$ 495,506	$ 4,535	(1,235,787)	
COMPONENT UNIT						
Foundation	$ 104,041	$ -	$ -	$ -	-	$ (104,041)
		GENERAL REVENUES				
		State Equalization Guarantee			1,144,155	-
		Property Taxes			114,959	-
		Miscellaneous			-	97,945
		Total general revenues			1,259,114	97,945
		Change in net position			23,327	(6,096)
		Net position, beginning of year			600,764	15,870
		Net position, end of year			$ 624,091	$ 9,774

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	11000 General	14000 Instructional Support	24106 IDEA-B Entitlement	24154 Teacher/Principal Training	26163 Golden Apple Foundation
ASSETS					
Cash and temporary investments	$ 194,384	$ 8,480	$ -	$ -	$ 1,063
Accounts receivable:					
Due from other governments	-	2,198	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 194,384	$ 10,678	$ -	$ -	$ 1,063
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	10,678	-	-	1,063
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	194,384	-	-	-	-
Total fund balance (deficit)	194,384	10,678	-	-	1,063
TOTAL LIABILITIES AND FUND BALANCE	$ 194,384	$ 10,678	$ -	$ -	$ 1,063

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	27171 2010 GOB Instructional	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
ASSETS					
Cash and temporary investments	$ -	$ -	$ -	$ -	$ 203,927
Accounts receivable:					
Due from other governments	-	-	-	-	2,198
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ -	$ -	$ -	$ -	$ 206,125
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	-	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	11,741
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	194,384
Total fund balance (deficit)	-	-	-	-	206,125
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ -	$ -	$ -	$ 206,125

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$	206,125
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
The cost of capital assets is		524,745
Accumulated depreciation is		(106,779)
Total capital assets		417,966
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term and other liabilities at year end consist of:		
Compensated absences payable		-
Total long-term and other liabilities		-
Net position of governmental activities (Statement of Net Position)	$	624,091

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	11000 General	14000 Instructional Support	24106 IDEA-B Entitlement	24154 Teacher/Principal Training	26163 Golden Apple Foundation
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	308,853	-	-	-	2,937
State sources	1,144,155	15,131	-	-	-
Federal sources	-	-	29,215	12,657	-
Interest	-	-	-	-	-
Total revenues	1,453,008	15,131	29,215	12,657	2,937
EXPENDITURES					
Current:					
Instruction	918,194	8,705	-	12,657	1,874
Support services:					
Students	27,116	-	29,215	-	-
Instruction	-	-	-	-	-
General administration	12,091	-	-	-	-
School administration	164,658	-	-	-	-
Central services	94,732	-	-	-	-
Operation & maintenance of plant	119,978	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	81,120	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	1,417,889	8,705	29,215	12,657	1,874
Excess (deficiency) of revenues over (under) expenditures	35,119	6,426	-	-	1,063
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	35,119	6,426	-	-	1,063
FUND BALANCES, BEGINNING OF YEAR	159,265	4,252	-	-	-
FUND BALANCES, END OF YEAR	$ 194,384	$ 10,678	$ -	$ -	$ 1,063

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	27171 2010 GOB Instructional	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES					
Property taxes	$ -	$ -	$ 114,959	$ -	$ 114,959
Local and county sources	-	-	-	-	311,790
State sources	7,765	118,948	-	4,535	1,290,534
Federal sources	-	-	-	-	41,872
Interest	-	-	-	-	-
Total revenues	7,765	118,948	114,959	4,535	1,759,155
EXPENDITURES					
Current:					
Instruction	7,765	-	-	-	949,195
Support services:					
Students	-	-	-	-	56,331
Instruction	-	-	-	-	-
General administration	-	-	-	-	12,091
School administration	-	-	-	-	164,658
Central services	-	-	-	-	94,732
Operation & maintenance of plant	-	-	-	-	119,978
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	81,120
Food services operations	-	-	-	-	-
Capital outlay	-	118,948	114,959	4,535	238,442
Total expenditures	7,765	118,948	114,959	4,535	1,716,547
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	42,608
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-	42,608
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	163,517
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -	$ 206,125

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 42,608
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
The decrease in compensated absences for the fiscal year was:	-
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(11,929)
Excess of depreciation expense over capital outlay	(11,929)
Loss/Adjustments on disposal of assets	(7,352)
Change in net position of governmental activities (Statement of Activities)	$ 23,327

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 231,000	$ 284,553	$ 308,853	$ 24,300
State sources	1,134,120	1,135,775	1,144,155	8,380
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	1,365,120	1,420,328	1,453,008	32,680
EXPENDITURES				
Current:				
Instruction	948,560	1,011,303	918,194	93,109
Support Services:				
Students	27,100	27,100	27,116	(16)
Instruction	-	-	-	-
General administration	17,000	20,000	12,091	7,909
School administration	121,690	171,690	164,658	7,032
Central services	97,490	101,490	94,732	6,758
Operation & maintenance of plant	135,340	160,340	119,978	40,362
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	87,170	87,670	81,120	6,550
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	1,434,350	1,579,593	1,417,889	161,704
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(69,230)	(159,265)	35,119	(194,384)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	69,230	159,265	-	(159,265)
TOTAL OTHER FINANCING SOURCES (USES)	69,230	159,265	-	(159,265)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	35,119	$ 35,119
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 35,119	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	12,933	12,933	15,131	2,198
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	12,933	12,933	15,131	2,198
EXPENDITURES				
Current:				
Instruction	12,933	17,185	8,705	8,480
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	12,933	17,185	8,705	8,480
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(4,252)	6,426	(10,678)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	4,252	-	(4,252)
TOTAL OTHER FINANCING SOURCES (USES)	-	4,252	-	(4,252)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	6,426	$ 6,426
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 6,426	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	27,288	29,215	29,215	-
Interest	-	-	-	-
TOTAL REVENUES	27,288	29,215	29,215	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	27,288	29,215	29,215	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	27,288	29,215	29,215	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	8,849	12,657	12,657	-
Interest	-	-	-	-
TOTAL REVENUES	8,849	12,657	12,657	-
EXPENDITURES				
Current:				
Instruction	8,849	12,657	12,657	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	8,849	12,657	12,657	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
GOLDEN APPLE FOUNDATION (FUND 26163)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 2,937	$ 2,937	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	2,937	2,937	-
EXPENDITURES				
Current:				
Instruction	-	2,937	1,874	1,063
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	2,937	1,874	1,063
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	1,063	(1,063)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	1,063	$ 1,063
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 1,063	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
2010 GOB INSTRUCTIONAL (FUND 27171)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	12,042	7,765	(4,277)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	12,042	7,765	(4,277)
EXPENDITURES				
Current:				
Instruction	-	12,042	7,765	4,277
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	12,042	7,765	4,277
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	118,948	118,948	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	118,948	118,948	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	118,948	118,948	-
TOTAL EXPENDITURES	-	118,948	118,948	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 117,177	$ 117,177	$ 114,959	$ (2,218)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	117,177	117,177	114,959	(2,218)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,171	1,171	-	1,171
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	116,006	116,006	114,959	1,047
TOTAL EXPENDITURES	117,177	117,177	114,959	2,218
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	4,535	4,535	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	4,535	4,535	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	4,535	4,535	-
TOTAL EXPENDITURES	-	4,535	4,535	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2013	Safekeeping Agent
US Bank	FHLMC GOLD POOL G11311 Matures 10/01/2017	$ 61,882	US Bank
US Bank	FHLMC GOLD POOL L00015 Matures 09/01/2035	69,303	US Bank
		$ 131,185	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

Operating account	$	270,713
Reconciling items		(66,786)
Reconciled balance at June 30, 2013		203,927
Less activity funds		-
Balance per Exhibit A-1	$	203,927

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
CASH RECONCILIATION
June 30, 2013

	11000 Operational Account 11000	13000 Instructional Materials 14000	Federal 14000 Projects Account 24000	Local 21000 Grants Fund 26000	22000 State Flowthrough Fund 27000
Cash, June 30, 2012	$ 148,998	$ 4,252	$ -	$ -	$ -
Add:					
2012-13 revenues	1,453,007	15,131	41,872	2,937	7,765
Loans from other funds	-	-	-	-	-
Total cash available	1,602,005	19,383	41,872	2,937	7,765
Less:					
2012-13 expenditures	(1,417,888)	(8,705)	(41,872)	(1,874)	(7,765)
Prior year outstanding loans	10,267	-	-	-	-
Total outstanding loans	-	-	-	-	-
Receivables/payables	-	(2,198)	-	-	-
Cash, June 30, 2013	194,384	8,480	-	1,063	-
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	$ 194,384	$ 8,480	$ -	$ 1,063	$ -
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	$ -	$ 2,198	$ -	$ -	$ -
Fund balance, modified accrual basis (deficit)	$ 194,384	$ 10,678	$ -	$ 1,063	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MONTESSORI OF THE RIO GRANDE
CASH RECONCILIATION
June 30, 2013

	24101 Public School Capital Outlay 31200	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	$ -	$ -	$ -	$ 153,250
Add:				-
2012-13 revenues	118,948	114,959	4,535	1,759,154
Loans from other funds	-	-	-	-
Total cash available	118,948	114,959	4,535	1,912,404
Less:				
2012-13 expenditures	(118,948)	(114,959)	(4,535)	(1,716,546)
Prior year outstanding loans	-	-	-	10,267
Total outstanding loans	-	-	-	-
Receivables/payables	-	-	-	(2,198)
Cash, June 30, 2013	-	-	-	203,927
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	$ -	$ -	$ -	$ 203,927
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	$ -	$ -	$ -	$ 2,198
Fund balance, modified accrual basis (deficit)	$ -	$ -	$ -	$ 206,125

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
STATEMENT OF NET POSITION
June 30, 2013

	Governmental Activities
ASSETS	
Cash and cash equivalents	$ 468,744
Receivables, net of allowance for uncollectibles:	
Due from other governments	21,269
Other accounts receivable	-
Prepaid expenses	-
Total current assets	490,013
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	83,685
Furniture, fixtures and equipment	49,745
Less: accumulated depreciation	(56,020)
Total non-current assets	77,410
TOTAL ASSETS	$ 567,423
LIABILITIES AND NET POSITION	
Accrued liabilities	$ 50,841
Accounts payable	4,648
Due to other governments	-
Unearned revenue	245,627
Compensated absences	-
Total current liabilities	301,116
Total liabilities	301,116
Net investment in capital assets	77,410
Restricted	26,780
Unrestricted (deficit)	162,117
Total net position (deficit)	266,307
TOTAL LIABILITIES AND NET POSITION	$ 567,423

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

		Program Revenues			
FUNCTIONS/PROGRAMS	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Net Revenues (Expenses) and Changes in Net Position**
Governmental activities:					
Instruction	$ 935,644	$ 8,656	$ 81,014	$ -	$ (845,974)
Support services:					
Students	91,441	-	-	-	(91,441)
Instruction	91	-	-	-	(91)
General Administration	86,109	-	-	-	(86,109)
School Administration	140,119	-	-	-	(140,119)
Central Services	82,163	-	-	-	(82,163)
Operation & Maintenance of Plant	97,782	-	-	-	(97,782)
Student Transportation	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	29,589	-	31,632	-	2,043
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	109,895	-	106,741	-	(3,154)
TOTAL GOVERNMENTAL ACTIVITIES	$ 1,572,833	$ 8,656	$ 219,387	$ -	(1,344,790)

GENERAL REVENUES	
State Equalization Guarantee	1,357,815
Property Taxes	-
Total general revenues	1,357,815
Change in net position	13,025
Net position, beginning of year	253,282
Net position, end of year	$ 266,307

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	11000 General	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement	24154 Teacher/Principal Training
ASSETS					
Cash and temporary investments	$ 200,862	$ 7,716	$ 3,011	$ -	$ 3
Accounts receivable:					
Due from other governments	-	4,528	-	-	-
Other accounts receivable	-	-	-	-	-
Due from other funds	16,741	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 217,603	$ 12,244	$ 3,011	$ -	$ 3
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ 4,648	$ -	$ -	$ -	$ -
Accrued liabilities	50,838	-	-	-	3
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	55,486	-	-	-	3
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	12,244	3,011	-	-
Committed	156,799	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	5,318	-	-	-	-
Total fund balance (deficit)	162,117	12,244	3,011	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ 217,603	$ 12,244	$ 3,011	$ -	$ 3

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	26123 PNM Foundation	26177 EMSI	26195 Friends of Mountain Mahogany	29102 Private Direct Grants	31200 Public School Capital Outlay
ASSETS					
Cash and temporary investments	$ 684	$ -	$ 1,258	$ 9,583	$ -
Accounts receivable:					
Due from other governments	-	-	-	-	16,741
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 684	$ -	$ 1,258	$ 9,583	$ 16,741
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	16,741
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	-	-	-	-	16,741
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	684	-	1,258	9,583	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	684	-	1,258	9,583	-
TOTAL LIABILITIES AND FUND BALANCE	$ 684	$ -	$ 1,258	$ 9,583	$ 16,741

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	31600 HB33 Capital Improvements	Total Primary Government
ASSETS		
Cash and temporary investments	$ 245,627	$ 468,744
Accounts receivable:		
Due from other governments	-	21,269
Other accounts receivable	-	-
Due from other funds	-	16,741
Prepaid expenses	-	-
TOTAL ASSETS	$ 245,627	$ 506,754
LIABILITIES AND FUND BALANCE		
Current liabilities:		
Accounts payable	$ -	$ 4,648
Accrued liabilities	-	50,841
Due to other funds	-	16,741
Due to other governments	-	-
Unearned revenue	245,627	245,627
Total current liabilities	245,627	317,857
Fund balances:		
Nonspendable	-	-
Restricted	-	26,780
Committed	-	156,799
Assigned	-	-
Unassigned (deficit)	-	5,318
Total fund balance (deficit)	-	188,897
TOTAL LIABILITIES AND FUND BALANCE	$ 245,627	$ 506,754

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 188,897
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	133,430
Accumulated depreciation is	(56,020)
Total capital assets	77,410
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Compensated absences payable	-
Total long-term and other liabilities	-
Net position of governmental activities (Statement of Net Position)	$ 266,307

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	11000 General	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement	24154 Teacher/Principal Training
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	8,656	-	10,513	-	-
State sources	1,357,815	15,587	-	-	-
Federal sources	-	-	21,119	50,314	10,812
Interest	-	-	-	-	-
Total revenues	1,366,471	15,587	31,632	50,314	10,812
EXPENDITURES					
Current:					
Instruction	867,749	5,589	-	50,314	10,812
Support services:					
Students	91,441	-	-	-	-
Instruction	91	-	-	-	-
General administration	81,808	-	-	-	-
School administration	140,119	-	-	-	-
Central services	82,163	-	-	-	-
Operation & maintenance of plant	97,782	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	29,589	-	-
Capital outlay	-	-	-	-	-
Total expenditures	1,361,153	5,589	29,589	50,314	10,812
Excess (deficiency) of revenues over (under) expenditures	5,318	9,998	2,043	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	5,318	9,998	2,043	-	-
FUND BALANCES, BEGINNING OF YEAR	156,799	2,246	968	-	-
FUND BALANCES, END OF YEAR	$ 162,117	$ 12,244	$ 3,011	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	26123 PNM Foundation	26177 EMSI	26195 Friends of Mountain Mahogany	29102 Private Direct Grants	31200 Public School Capital Outlay
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	4,301	-	-	-
State sources	-	-	-	-	106,741
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	-	4,301	-	-	106,741
EXPENDITURES					
Current:					
Instruction	-	-	-	8,374	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	4,301	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	106,741
Total expenditures	-	4,301	-	8,374	106,741
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(8,374)	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	(8,374)	-
FUND BALANCES, BEGINNING OF YEAR	684	-	1,258	17,957	-
FUND BALANCES, END OF YEAR	$ 684	$ -	$ 1,258	$ 9,583	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	31600 HB33 Capital Improvements	Total Primary Government
REVENUES		
Property taxes	$ -	$ -
Local and county sources	-	23,470
State sources	-	1,480,143
Federal sources	-	82,245
Interest	-	-
Total revenues	-	1,585,858
EXPENDITURES		
Current:		
Instruction	-	942,838
Support services:		
Students	-	91,441
Instruction	-	91
General administration	-	86,109
School administration	-	140,119
Central services	-	82,163
Operation & maintenance of plant	-	97,782
Student transportation	-	-
Other support services	-	-
Operation of non-instructional services:		
Community services operations	-	-
Food services operations	-	29,589
Capital outlay	-	106,741
Total expenditures	-	1,576,873
Excess (deficiency) of revenues over (under) expenditures	-	8,985
Other financing sources (uses):		
Other financing uses	-	-
Total other financing sources (uses)	-	-
NET CHANGES IN FUND BALANCES	-	8,985
FUND BALANCES, BEGINNING OF YEAR	-	179,912
FUND BALANCES, END OF YEAR	$ -	$ 188,897

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 8,985
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
The decrease in compensated absences for the fiscal year was:	7,194
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(3,154)
Excess of depreciation expense over capital outlay	(3,154)
Loss/Adjustments on disposal of assets	
Change in net position of governmental activities (Statement of Activities)	$ 13,025

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 20,368	$ 27,258	$ 8,656	$ (18,602)
State sources	1,220,119	1,347,870	1,357,815	9,945
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	1,240,487	1,375,128	1,366,471	(8,657)
EXPENDITURES				
Current:				
Instruction	827,617	977,366	867,649	109,717
Support Services:			-	
Students	70,166	101,363	89,595	11,768
Instruction	-	125	91	34
General administration	88,028	82,225	81,808	417
School administration	142,898	141,056	140,119	937
Central services	85,201	112,189	82,163	30,026
Operation & maintenance of plant	136,753	117,603	94,980	22,623
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	1,350,663	1,531,927	1,356,405	175,522
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(110,176)	(156,799)	10,066	(166,865)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	110,176	156,799	-	(156,799)
TOTAL OTHER FINANCING SOURCES (USES)	110,176	156,799	-	(156,799)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	10,066	$ 10,066
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(4,748)	
NET CHANGES IN FUND BALANCES			$ 5,318	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
INSTRUCTIONAL MATERIALS FUND (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	11,059	15,587	11,059	(4,528)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	11,059	15,587	11,059	(4,528)
EXPENDITURES				
Current:				
Instruction	11,059	17,833	5,589	12,244
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	11,059	17,833	5,589	12,244
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(2,246)	5,470	(7,716)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	2,246	-	(2,246)
TOTAL OTHER FINANCING SOURCES (USES)	-	2,246	-	(2,246)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	5,470	$ 5,470
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			4,528	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 9,998	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 17,500	$ 17,500	$ 10,513	$ (6,987)
State sources	-	-	-	-
Federal sources	17,500	17,500	21,119	3,619
Interest	-	-	-	-
TOTAL REVENUES	35,000	35,000	31,632	(3,368)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	35,000	35,968	29,589	6,379
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	35,000	35,968	29,589	6,379
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(968)	2,043	(3,011)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	968	-	(968)
TOTAL OTHER FINANCING SOURCES (USES)	-	968	-	(968)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	2,043	$ 2,043
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 2,043	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	46,996	50,314	51,669	1,355
Interest	-	-	-	-
TOTAL REVENUES	46,996	50,314	51,669	1,355
EXPENDITURES				
Current:				
Instruction	30,115	50,314	50,314	-
Support Services:				
Students	16,881	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	46,996	50,314	50,314	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	1,355	(1,355)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	1,355	$ 1,355
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,355)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	7,560	10,812	10,812	-
Interest	-	-	-	-
TOTAL REVENUES	7,560	10,812	10,812	-
EXPENDITURES				
Current:				
Instruction	6,760	10,812	10,812	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	800	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	7,560	10,812	10,812	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
PNM FOUNDATION (FUND 26123)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
EMSI (FUND 26177)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 5,113	$ 5,113
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	5,113	5,113
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	4,301	(4,301)
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	4,301	(4,301)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	812	(812)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	812	$ 812
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(812)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
FRIENDS OF MOUNTAIN MAHOGANY (FUND 26195)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
PRIVATE DIRECT GRANT (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	8,374	(8,374)
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	4,270	4,270	-	4,270
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	13,687	-	13,687
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	4,270	17,957	8,374	9,583
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,270)	(17,957)	(8,374)	(9,583)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	4,270	17,957	-	(17,957)
TOTAL OTHER FINANCING SOURCES (USES)	4,270	17,957	-	(17,957)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(8,374)	$ (8,374)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (8,374)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	106,741	90,000	(16,741)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	106,741	90,000	(16,741)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	106,741	106,741	-
TOTAL EXPENDITURES	-	106,741	106,741	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(16,741)	16,741
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(16,741)	$ (16,741)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			16,741	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 51,727	$ 51,727	$ 97,298	$ 45,571
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	51,727	51,727	97,298	45,571
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	116,688	116,688	-	116,688
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	83,368	-	83,368
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	116,688	200,056	-	200,056
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(64,961)	(148,329)	97,298	(245,627)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	64,961	148,329	-	(148,329)
TOTAL OTHER FINANCING SOURCES (USES)	64,961	148,329	-	(148,329)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	97,298	$ 97,298
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(97,298)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2013	Safekeeping Agent
New Mexico Educators Federal Credit Union	FNMA 3135G0XP3 Matures 09/30/2013	$ 5,000,000	New Mexico Educators Federal Credit Union
		$ 5,000,000	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

Operating account (US Bank)	$	120,722
Operating account (NMEFCU)		373,646
Activity account		-
Total on deposit		494,368
Reconciling items		(25,624)
Reconciled balance at June 30, 2013		468,744
Less activity funds		-
Balance per Exhibit A-1	$	468,744

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
CASH RECONCILIATION
June 30, 2013

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	Local Grants Fund 26000
Cash, June 30, 2012	$ 156,746	$ 2,246	$ 968	$ 23	$ 1,942
Add:					
2012-13 revenues	1,366,471	11,059	31,632	62,481	5,113
Loans from other funds	-	-	-	-	-
Total cash available	1,523,217	13,305	32,600	62,504	7,055
Less:					
2012-13 expenditures	(1,361,153)	(5,589)	(29,589)	(61,126)	(4,301)
Prior year outstanding loans	7,534	-	-	(1,355)	(812)
Total outstanding loans	(16,741)	-	-	-	-
Receivables/payables	48,005	-	-	(20)	-
Cash, June 30, 2013	200,862	7,716	3,011	3	1,942
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	$ 200,862	$ 7,716	$ 3,011	$ 3	$ 1,942
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	(38,745)	4,528	-	(3)	-
Fund balance, modified accrual basis (deficit)	$ 162,117	$ 12,244	$ 3,011	$ -	$ 1,942

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
CASH RECONCILIATION
June 30, 2013

	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700
Cash, June 30, 2012	$ -	$ 17,957	$ -	$ 148,329	$ -
Add:					
2012-13 revenues	2,126	-	90,000	97,298	3,241
Loans from other funds	-	-	-	-	-
Total cash available	2,126	17,957	90,000	245,627	3,241
Less:					
2012-13 expenditures	-	(8,374)	(106,741)	-	-
Prior year outstanding loans	(2,126)	-	-	-	(3,241)
Total outstanding loans	-	-	16,741	-	-
Receivables/payables	-	-	-	-	-
Cash, June 30, 2013	-	9,583	-	245,627	-
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	$ -	$ 9,583	$ -	$ 245,627	$ -
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	-	-	-	(245,627)	-
Fund balance, modified accrual basis (deficit)	$ -	$ 9,583	$ -	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
MOUNTAIN MAHOGANY COMMUNITY SCHOOL
CASH RECONCILIATION
June 30, 2013

	Total Primary Government
Cash, June 30, 2012	$ 328,211
Add:	
2012-13 revenues	1,669,421
Loans from other funds	-
Total cash available	1,997,632
Less:	
2012-13 expenditures	(1,576,873)
Prior year outstanding loans	-
Total outstanding loans	-
Receivables/payables	47,985
Cash, June 30, 2013	468,744
Fund balance reconciliation to GAAP basis:	
Audit reclassifications to cash	-
Cash per books	$ 468,744
Fund balance reconciliation to GAAP basis:	
Modified accrual adjustments	(279,847)
Fund balance, modified accrual basis (deficit)	$ 188,897

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF NET POSITION
June 30, 2013

	Governmental Activities
ASSETS	
Cash and cash equivalents	$ 242,142
Receivables, net of allowance for uncollectibles:	
Due from other governments	112,979
Other	46,325
Prepaid expenses	-
Total current assets	401,446
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	13,900
Less: accumulated depreciation	(13,900)
Total non-current assets	-
TOTAL ASSETS	$ 401,446
LIABILITIES AND NET POSITION	
Accrued liabilities	$ 55,828
Due to other governments	224,282
Unearned revenue	67,877
Total current liabilities	347,987
Total liabilities	347,987
Net investment in capital assets	-
Restricted	32,027
Unrestricted	21,432
Total net position	53,459
TOTAL LIABILITIES AND NET POSITION	$ 401,446

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

		Program Revenues			
FUNCTIONS/PROGRAMS	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Net Revenues (Expenses) and Changes in Net Position**
Governmental activities:					
Instruction	$ 1,684,540	$ -	$ 170,221	$ -	$ (1,514,319)
Support services:					
Students	755,180	-	568,970	-	(186,210)
Instruction	-	-	-	-	-
General Administration	113,176	-	54,025	-	(59,151)
School Administration	164,703	-	30,000	-	(134,703)
Central Services	262,163	-	5,620	-	(256,543)
Operation & Maintenance of Plant	119,936	-	-	-	(119,936)
Student Transportation	136,612	-	110,330	-	(26,282)
Operating of Non-instructional Services:					
Food Services Operations	130,952	7,917	147,825	-	24,790
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	479,042	-	283,795	11,472	(183,775)
TOTAL GOVERNMENTAL ACTIVITIES	$ 3,846,304	$ 7,917	$ 1,370,786	$ 11,472	(2,456,129)

GENERAL REVENUES	
State Equalization Guarantee	2,361,730
Miscellaneous	34,204
Property Taxes	183,775
Total general revenues	2,579,709
Change in net position	123,580
Net position, beginning of year	(70,121)
Net position, end of year	$ 53,459

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	11000 General	13000 Pupil Transportation	14000 Instructional Materials	21000 Food Services	24101 Title I
ASSETS					
Cash and temporary investments	$ -	$ -	$ 12,735	$ 15,348	$ -
Accounts receivable:					
Due from other governments	19,247	-	2,493	-	53,809
Other	-	-	-	-	-
Due from other funds	43,454	-	-	-	-
Prepaid expenses	-	-	-	-	-
	-	-	-	-	-
TOTAL ASSETS	$ 62,701	$ -	$ 15,228	$ 15,348	$ 53,809
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	41,269	-	-	-	3,426
Due to other funds	-	-	-	-	50,383
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	41,269	-	-	-	53,809
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	15,228	15,348	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	21,432	-	-	-	-
Total fund balance (deficit)	21,432	-	15,228	15,348	-
TOTAL LIABILITIES AND FUND BALANCE	$ 62,701	$ -	$ 15,228	$ 15,348	$ 53,809

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	24106 IDEA-B Entitlement	24154 Teacher/Principal Training	25146 Safe Route to School	25147 Impact Aid Indian Education	25184 Indian Education Formula Grant
ASSETS					
Cash and temporary investments	$ -	$ -	$ -	$ 951	$ -
Accounts receivable:					
Due from other governments	5,826	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
	-	-	-	-	-
TOTAL ASSETS	$ 5,826	$ -	$ -	$ 951	$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	1,624	-	-	-	-
Due to other funds	4,202	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	5,826	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	951	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	951	-
TOTAL LIABILITIES AND FUND BALANCE	$ 5,826	$ -	$ -	$ 951	$ -

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	26121 Kellogg Foundation	26176 NM Community Foundation	26185 CES	26198 Albuquerque Community	26207 CNM Foundation Fund
ASSETS					
Cash and temporary investments	$ -	$ -	$ -	$ 500	$ 412
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other	21,325	25,000	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
	-	-	-	-	-
TOTAL ASSETS	$ 21,325	$ 25,000	$ -	$ 500	$ 412
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	5,233	3,558	-	-	15
Due to other funds	16,092	11,335	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	10,107	-	-	397
Total current liabilities	21,325	25,000	-	-	412
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	500	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	500	-
TOTAL LIABILITIES AND FUND BALANCE	$ 21,325	$ 25,000	$ -	$ 500	$ 412

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	27175 Intervention for D & F Schools	28158 Suicide Prevention	29102 Private Direct Grants	29114 McCune Charitable Foundation	29131 Value Options/DOH
ASSETS					
Cash and temporary investments	$ -	$ 4,908	$ 53,168	$ -	$ -
Accounts receivable:					
Due from other governments	24,264	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
	-	-	-	-	-
TOTAL ASSETS	$ 24,264	$ 4,908	$ 53,168	$ -	$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	703	-	-
Due to other funds	24,264	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	4,908	52,465	-	-
Total current liabilities	24,264	4,908	53,168	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ 24,264	$ 4,908	$ 53,168	$ -	$ -

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
ASSETS				
Cash and temporary investments	$ -	$ 154,120	$ -	$ 242,142
Accounts receivable:				
Due from other governments	-	3,369	3,971	112,979
Other	-	-	-	46,325
Due from other funds	-	66,793	-	110,247
Prepaid expenses	-	-	-	-
	-	-	-	
TOTAL ASSETS	$ -	$ 224,282	$ 3,971	$ 511,693
LIABILITIES AND FUND BALANCE				
Current liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	55,828
Due to other funds	-	-	3,971	110,247
Due to other governments	-	224,282	-	224,282
Unearned revenue	-	-	-	67,877
Total current liabilities	-	224,282	3,971	458,234
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	32,027
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	21,432
Total fund balance (deficit)	-	-	-	53,459
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ 224,282	$ 3,971	$ 511,693

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 53,459
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	13,900
Accumulated depreciation is	(13,900)
Total capital assets	-
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Compensated absences payable	-
Total long-term and other liabilities	-
Net position of governmental activities (Statement of Net Position)	$ 53,459

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	11000 General	13000 Pupil Transportation	14000 Instructional Materials	21000 Food Services	24101 Title I
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	34,204	-	-	7,917	-
State sources	2,361,730	110,330	28,969	-	-
Federal sources	-	-	-	147,825	90,780
Interest	-	-	-	-	-
Total revenues	2,395,934	110,330	28,969	155,742	90,780
EXPENDITURES					
Current:					
Instruction	1,519,652	-	20,196	-	88,072
Support services:					
Students	185,254	-	-	-	2,708
Instruction	-	-	-	-	-
General administration	59,151	-	-	-	-
School administration	133,199	-	-	-	-
Central services	256,543	-	-	-	-
Operation & maintenance of plant	119,936	-	-	-	-
Student transportation	-	136,612	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	130,952	-
Capital outlay	-	-	-	-	-
Total expenditures	2,273,735	136,612	20,196	130,952	90,780
Excess (deficiency) of revenues over (under) expenditures	122,199	(26,282)	8,773	24,790	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	122,199	(26,282)	8,773	24,790	-
FUND BALANCES, BEGINNING OF YEAR	(100,767)	26,282	6,455	(9,442)	-
FUND BALANCES, END OF YEAR	$ 21,432	$ -	$ 15,228	$ 15,348	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	24106 IDEA-B Entitlement	24154 Teacher/Principal Training	25146 Safe Route to School	25147 Impact Aid Indian Education	25184 Indian Education Formula Grant
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	77,906	25,123	1,000	7,691	30,000
Interest	-	-	-	-	-
Total revenues	77,906	25,123	1,000	7,691	30,000
EXPENDITURES					
Current:					
Instruction	-	25,123	1,000	-	-
Support services:					
Students	77,906	-	-	6,740	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	30,000
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	77,906	25,123	1,000	6,740	30,000
Excess (deficiency) of revenues over (under) expenditures	-	-	-	951	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	951	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ 951	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	26121 Kellogg Foundation	26176 NM Community Foundation	26185 CES	26198 Albuquerque Community	26207 CNM Foundation Fund
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	303,261	51,760	-	-	603
State sources	-	-	-	-	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	303,261	51,760	-	-	603
EXPENDITURES					
Current:					
Instruction	-	571	2,869	-	603
Support services:					
Students	297,144	52,743	-	-	-
Instruction	-	-	-	-	-
General administration	497	-	-	-	-
School administration	-	-	-	-	-
Central services	5,620	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	303,261	53,314	2,869	-	603
Excess (deficiency) of revenues over (under) expenditures	-	(1,554)	(2,869)	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	(1,554)	(2,869)	-	-
FUND BALANCES, BEGINNING OF YEAR	-	1,554	2,869	500	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ 500	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	27175 Intervention for D & F Schools	28158 Suicide Prevention	29102 Private Direct Grants	29114 McCune Charitable Foundation	29131 Value Options/DOH
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	50,435	-	103,059	15,200	-
State sources	-	92	-	-	42,957
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	50,435	92	103,059	15,200	42,957
EXPENDITURES					
Current:					
Instruction	8,618	-	17,836	-	-
Support services:					
Students	41,817	92	31,695	15,200	43,881
Instruction	-	-	-	-	-
General administration	-	-	53,528	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	50,435	92	103,059	15,200	43,881
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	(924)
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-	(924)
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	924
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements	Total Primary Government
REVENUES				
Property taxes	$ -	$ 183,775	$ -	$ 183,775
Local and county sources	-	-	-	566,439
State sources	283,795	-	11,472	2,839,345
Federal sources	-	-	-	380,325
Interest	-	-	-	-
Total revenues	283,795	183,775	11,472	3,969,884
EXPENDITURES				
Current:				
Instruction	-	-	-	1,684,540
Support services:				
Students	-	-	-	755,180
Instruction	-	-	-	-
General administration	-	-	-	113,176
School administration	-	-	-	163,199
Central services	-	-	-	262,163
Operation & maintenance of plant	-	-	-	119,936
Student transportation	-	-	-	136,612
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	130,952
Capital outlay	283,795	183,775	11,472	479,042
Total expenditures	283,795	183,775	11,472	3,844,800
Excess (deficiency) of revenues over (under) expenditures	-	-	-	125,084
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	125,084
FUND BALANCES, BEGINNING OF YEAR	-	-	-	(71,625)
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ 53,459

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 125,084
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
The decrease in compensated absences for the fiscal year was:	-
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(1,504)
Excess of depreciation expense over capital outlay	(1,504)
Loss/Adjustments on disposal of assets	-
Change in net position of governmental activities (Statement of Activities)	$ 123,580

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 14,956	$ 14,956
State sources	2,381,549	2,344,435	2,361,730	17,295
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,381,549	2,344,435	2,376,686	32,251
EXPENDITURES				
Current:				
Instruction	1,522,378	1,597,378	1,519,652	77,726
Support Services:				
Students	531,349	431,209	185,254	245,955
Instruction	-	-	-	-
General administration	28,069	28,069	59,151	(31,082)
School administration	96,656	96,656	133,199	(36,543)
Central services	164,012	126,898	256,543	(129,645)
Operation & maintenance of plant	53,225	53,225	119,936	(66,711)
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	11,000	-	11,000
TOTAL EXPENDITURES	2,395,689	2,344,435	2,273,735	70,700
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(14,140)	-	102,951	(102,951)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	14,140	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	14,140	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	102,951	$ 102,951
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			19,248	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 122,199	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
PUPIL TRANSPORTATION (FUND 13000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 110,330	$ 110,330	$ -
State sources	125,541	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	125,541	110,330	110,330	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	125,541	110,330	136,612	(26,282)
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	125,541	110,330	136,612	(26,282)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(26,282)	26,282
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(26,282)	$ (26,282)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (26,282)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	26,476	28,969	26,476	(2,493)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	26,476	28,969	26,476	(2,493)
EXPENDITURES				
Current:				
Instruction	26,476	35,424	20,196	15,228
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	26,476	35,424	20,196	15,228
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(6,455)	6,280	(12,735)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	6,455	-	(6,455)
TOTAL OTHER FINANCING SOURCES (USES)	-	6,455	-	(6,455)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	6,280	$ 6,280
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,493	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 8,773	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 9,675	$ 7,656	$ 7,917	$ 261
State sources	-	-	107,765	107,765
Federal sources	87,075	127,283	40,060	(87,223)
Interest	-	-	-	-
TOTAL REVENUES	96,750	134,939	155,742	20,803
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	96,750	134,939	130,952	3,987
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	96,750	134,939	130,952	3,987
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	24,790	(24,790)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	24,790	$ 24,790
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 24,790	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
TITLE I FUND (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	60,551	90,779	36,971	(53,808)
Interest	-	-	-	-
TOTAL REVENUES	60,551	90,779	36,971	(53,808)
EXPENDITURES				
Current:				
Instruction	60,551	88,073	88,073	-
Support Services:				
Students	-	2,706	2,706	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	60,551	90,779	90,779	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(53,808)	53,808
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(53,808)	$ (53,808)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			53,808	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	72,769	77,907	72,080	(5,827)
Interest	-	-	-	-
TOTAL REVENUES	72,769	77,907	72,080	(5,827)
EXPENDITURES				
Current:				
Instruction	72,769	-	-	-
Support Services:				
Students	-	77,907	77,907	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	72,769	77,907	77,907	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(5,827)	5,827
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(5,827)	$ (5,827)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			5,827	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	17,565	25,123	25,123	-
Interest	-	-	-	-
TOTAL REVENUES	17,565	25,123	25,123	-
EXPENDITURES				
Current:				
Instruction	-	25,123	25,123	-
Support Services:				
Students	17,565	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	17,565	25,123	25,123	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SAFE ROUTE TO SCHOOL (FUND 25146)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	1,000	1,000	-
Interest	-	-	-	-
TOTAL REVENUES	-	1,000	1,000	-
EXPENDITURES				
Current:				
Instruction	-	-	1,000	(1,000)
Support Services:				
Students	-	1,000	-	1,000
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	1,000	1,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
IMPACT AID INDIAN EDUCATION (FUND 25147)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	6,740	7,691	951
Interest	-	-	-	-
TOTAL REVENUES	-	6,740	7,691	951
EXPENDITURES				
Current:				
Instruction	-	6,740	-	6,740
Support Services:				
Students	-	-	6,740	(6,740)
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	6,740	6,740	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	951	(951)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	951	$ 951
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 951	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
INDIAN EDUCATION FORMULA GRANT (FUND 25184)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	30,000	30,000	-
Interest	-	-	-	-
TOTAL REVENUES	-	30,000	30,000	-
EXPENDITURES				
Current:				
Instruction	-	30,000	-	30,000
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	30,000	(30,000)
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	30,000	30,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
KELLOGG FOUNDATION (FUND 26121)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 310,300	$ -	$ (310,300)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	310,300	-	(310,300)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	586,117	297,145	288,972
Instruction	-	-	-	-
General administration	-	500	496	4
School administration	-	-	-	-
Central services	-	5,619	5,619	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	592,236	303,260	288,976
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(281,936)	(303,260)	21,324
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	281,936	-	(281,936)
TOTAL OTHER FINANCING SOURCES (USES)	-	281,936	-	(281,936)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(303,260)	$ (303,260)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			303,260	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
NEW MEXICO COMMUNITY FOUNDATION (FUND 26176)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 25,000	$ 36,867	$ 11,867
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	25,000	36,867	11,867
EXPENDITURES				
Current:				
Instruction	-	571	571	-
Support Services:				
Students	-	24,429	52,743	(28,314)
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	25,000	53,314	(28,314)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(16,447)	16,447
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(16,447)	$ (16,447)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			14,893	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (1,554)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
CES (FUND 26185)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 2,869	$ -	$ (2,869)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	2,869	-	(2,869)
EXPENDITURES				
Current:				
Instruction	-	-	2,869	(2,869)
Support Services:				
Students	-	2,869	-	2,869
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	2,869	2,869	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(2,869)	2,869
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(2,869)	$ (2,869)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (2,869)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
ALBUQUERQUE COMMUNITY FOUNDATION (FUND 26198)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	500	-	500
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	500	-	500
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(500)	-	(500)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	500	-	(500)
TOTAL OTHER FINANCING SOURCES (USES)	-	500	-	(500)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
CNM FOUNDATION (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 500	$ 1,000	$ 500
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	500	1,000	500
EXPENDITURES				
Current:				
Instruction	-	500	603	(103)
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	500	603	(103)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	397	(397)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	397	$ 397
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(397)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
INTERVENTION FOR D AND F SCHOOLS (FUND 27175)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 63,100	$ 26,171	$ (36,929)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	63,100	26,171	(36,929)
EXPENDITURES				
Current:				
Instruction	-	8,618	8,618	-
Support Services:				
Students	-	54,482	41,817	12,665
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	63,100	50,435	12,665
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(24,264)	24,264
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(24,264)	$ (24,264)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			24,264	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SUICIDE PREVENTION (FUND 28158)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	5,000	5,000	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	5,000	5,000	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	5,000	92	4,908
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	5,000	92	4,908
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	4,908	(4,908)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	4,908	$ 4,908
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(4,908)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 150,274	$ 112,750	$ (37,524)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	150,274	112,750	(37,524)
EXPENDITURES				
Current:				
Instruction	-	22,774	17,837	4,937
Support Services:				
Students	-	77,500	31,693	45,807
Instruction	-	-	-	-
General administration	-	50,000	53,528	(3,528)
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	150,274	103,058	47,216
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	9,692	(9,692)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	9,692	$ 9,692
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(9,692)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
MCCUNE CHARITABLE FOUNDATION (FUND 29114)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	15,200	15,200	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	15,200	15,200	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(15,200)	(15,200)	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	15,200	-	(15,200)
TOTAL OTHER FINANCING SOURCES (USES)	-	15,200	-	(15,200)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(15,200)	$ (15,200)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			15,200	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
VALUE OPTIONS/DOH (FUND 29131)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	42,797	97,900	55,103
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	42,797	97,900	55,103
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	42,797	43,881	(1,084)
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	42,797	43,881	(1,084)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	54,019	(54,019)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	54,019	$ 54,019
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(54,943)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (924)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	283,795	338,795	55,000
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	283,795	338,795	55,000
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	283,795	283,795	-
TOTAL EXPENDITURES	-	283,795	283,795	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	55,000	(55,000)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	55,000	$ 55,000
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(55,000)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 160,000	$ 160,000	$ 235,169	$ 75,169
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	160,000	160,000	235,169	75,169
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	160,000	160,000	183,775	(23,775)
TOTAL EXPENDITURES	160,000	160,000	183,775	(23,775)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	51,394	(51,394)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	51,394	$ 51,394
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(51,394)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
CAPITAL IMPROVEMENTS SB9 (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	8,620	17,942	18,337	395
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	8,620	17,942	18,337	395
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	8,620	17,942	11,472	6,470
TOTAL EXPENDITURES	8,620	17,942	11,472	6,470
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	6,865	(6,865)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	6,865	$ 6,865
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(6,865)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 10,251
Other	-
TOTAL ASSETS	$ 10,251
LIABILITIES	
Deposits held for others	$ 10,251
TOTAL LIABILITIES	$ 10,251

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Cash and cash equivalents	$ -	99,827	(89,576)	$ 10,251
Other	1,500	-	(1,500)	-
TOTAL ASSETS	$ 1,500	$ 99,827	$ (91,076)	$ 10,251
LIABILITIES				
Deposits held for others	$ 1,500	$ 99,827	$ (91,076)	$ 10,251
TOTAL ASSETS	$ 1,500	$ 99,827	$ (91,076)	$ 10,251

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2013	Safekeeping Agent
Wells Fargo	3138W7G51 FNMA-PT Pool #AR9199 Matures 03/01/2043, CPN 3%	$ 63,176	Wells Fargo Bank Northwest NA
	3138AAYX3 FNMA-PT Pool #AH8825 Matures 03/01/2041, CPN 4.5%	2,602	Wells Fargo Bank Northwest NA
		$ 65,778	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

	Wells Fargo Bank
Operating accounts	$ 337,080
Activity account	29,194
Total on deposit	366,274
Reconciling items	(113,881)
Reconciled balance at June 30, 2013	252,393
Less activity funds	(10,251)
Balance per Exhibit A-1	$ 242,142

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
CASH RECONCILIATION
June 30, 2013

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000
Cash, June 30, 2012	$ -	$ 16,779	$ 6,455	$ -	$ 1,503
Add:					
2012-13 revenues	2,376,686	110,330	26,476	155,742	134,174
Loans from other funds	-	-	-	-	-
Total cash available	2,376,686	127,109	32,931	155,742	135,677
Less:					
2012-13 expenditures	(2,273,734)	(136,612)	(20,196)	(130,952)	(193,809)
Prior year outstanding loans	(47,207)	9,503	-	(9,442)	-
Total outstanding loans	(43,454)	-	-		54,585
Receivables/payables	(12,291)	-	-	-	3,547
Cash, June 30, 2013	-	-	12,735	15,348	-
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	$ -	$ -	$ 12,735	$ 15,348	$ -
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	$ 21,432	$ -	$ 2,493	$ -	$ -
Fund balance, modified accrual basis (deficit)	$ 21,432	$ -	$ 15,228	$ 15,348	$ -

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
CASH RECONCILIATION
June 30, 2013

	Federal Direct Account 25000	Local Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000
Cash, June 30, 2012	$ 1,399	$ 295,540	$ 3,212	$ -	$ 58,519
Add:					
2012-13 revenues	38,691	37,867	28,240	5,000	210,650
Loans from other funds	-	-	-	-	-
Total cash available	40,090	333,407	31,452	5,000	269,169
Less:					
2012-13 expenditures	(37,740)	(360,047)	(50,434)	(92)	(162,139)
Prior year outstanding loans	-	-	(2,069)	-	(52,938)
Total outstanding loans	-	27,427	24,264	-	-
Receivables/payables	(1,399)	125	(3,213)	-	(924)
Cash, June 30, 2013	951	912	-	4,908	53,168
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	$ 951	$ 912	$ -	$ 4,908	$ 53,168
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	$ -	$ (412)	$ -	$ (4,908)	$ (53,168)
Fund balance, modified accrual basis (deficit)	$ 951	$ 500	$ -	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NATIVE AMERICAN COMMUNITY ACADEMY
CASH RECONCILIATION
June 30, 2013

	Public School Capital Outlay 31200	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	$ -	$ -	$ -	$ 383,407
Add:				-
2012-13 revenues	338,795	235,169	18,337	3,716,157
Loans from other funds	-	-	-	-
Total cash available	338,795	235,169	18,337	4,099,564
Less:				
2012-13 expenditures	(283,795)	(183,775)	(11,472)	(3,844,797)
Prior year outstanding loans	(55,000)	169,519	(10,836)	1,530
Total outstanding loans	-	(66,793)	3,971	-
Receivables/payables	-	-	-	(14,155)
Cash, June 30, 2013	-	154,120	-	242,142
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	$ -	$ 154,120	$ -	$ 242,142
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	$ -	$ (154,120)	$ -	$ (188,683)
Fund balance, modified accrual basis (deficit)	$ -	$ -	$ -	$ 53,459

The accompanying notes are an integral part of the financial statements.

State of New Mexico
Albuquerque Public Schools

Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2013

Volume III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2013

	Governmental Activities
ASSETS	
Cash and cash equivalents	$ 119,911
Receivables, net of allowance for uncollectibles:	
Due from other governments	81,569
Prepaid expenses	-
Total current assets	201,480
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	219,155
Furniture, fixtures and equipment	201,433
Less: accumulated depreciation	(291,487)
Total non-current assets	129,101
TOTAL ASSETS	$ 330,581
LIABILITIES AND NET POSITION	
Accounts payable	$ -
Accrued liabilities	20,461
Due to other governments	-
Compensated absences	7,749
Unearned revenue	102,312
Total current liabilities	130,522
Total liabilities	130,522
Net investment in capital assets	129,101
Restricted	16,515
Unrestricted	54,443
Total net position	200,059
TOTAL LIABILITIES AND NET POSITION	$ 330,581

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

		Program Revenues			
FUNCTIONS/PROGRAMS	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Net Revenues (Expenses) and Changes in in Net Position**
Governmental activities:					
Instruction	$ 718,909	$ -	$ 144,107	$ -	$ (574,802)
Support services:					
Students	103,341	-	19,477	-	(83,864)
Instruction	199	-	-	-	(199)
General Administration	59,623	-	-	-	(59,623)
School Administration	149,864	-	100	-	(149,764)
Central Services	65,672	-	-	-	(65,672)
Operation & Maintenance of Plant	108,818	-	-	-	(108,818)
Student Transportation	-	-	-	-	-
Operating of Non-instructional Services:					
Food Services Operations	57,542	204	32,337	-	(25,001)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	155,616	-	90,375	-	(65,241)
TOTAL GOVERNMENTAL ACTIVITIES	$ 1,419,584	$ 204	$ 286,396	$ -	(1,132,984)

GENERAL REVENUES	
State Equalization Guarantee	1,127,990
Property Taxes	23,914
Transfers - Other	(4,846)
Miscellaneous	1,275
Total general revenues	1,148,333
Change in net position	15,349
Net position, beginning of year	184,710
Net position, end of year	$ 200,059

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	11000 General	13000 Pupil Transportation	14000 Instructional Support	21000 Food Services	24101 Title I
ASSETS					
Cash and temporary investments	$ 11	$ -	$ 11,325	$ -	$ -
Accounts receivable:					
Due from other governments	-	-	928	-	-
Due from other funds	82,642	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 82,653	$ -	$ 12,253	$ -	$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	20,461	-	-	-	-
Due to other funds	-	-	-	2,001	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	20,461	-	-	2,001	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	12,253	(2,001)	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	62,192	-	-	-	-
Total fund balance (deficit)	62,192	-	12,253	(2,001)	-
TOTAL LIABILITIES AND FUND BALANCE	$ 82,653	$ -	$ 12,253	$ -	$ -

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	24106 IDEA-B Entitlement	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	26123 PNM Grant
ASSETS					
Cash and temporary investments	$ -	$ -	$ -	$ -	$ 2,426
Accounts receivable:					
Due from other governments	8,271	870	6,996	64,504	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 8,271	$ 870	$ 6,996	$ 64,504	$ 2,426
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	8,271	870	6,996	64,504	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	8,271	870	6,996	64,504	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	2,426
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	2,426
TOTAL LIABILITIES AND FUND BALANCE	$ 8,271	$ 870	$ 6,996	$ 64,504	$ 2,426

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	26140 NCLR Grant	26207 CNM Foundation Fund	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
ASSETS					
Cash and temporary investments	$ 159	$ 1,878	$ 1,800	$ -	$ 102,312
Accounts receivable:					
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 159	$ 1,878	$ 1,800	$ -	$ 102,312
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	102,312
Total current liabilities	-	-	-	-	102,312
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	159	1,878	1,800	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	159	1,878	1,800	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ 159	$ 1,878	$ 1,800	$ -	$ 102,312

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	31700 SB9 Capital Improvements	Total Primary Government
ASSETS		
Cash and temporary investments	$ -	$ 119,911
Accounts receivable:		
Due from other governments	-	81,569
Due from other funds	-	82,642
Prepaid expenses	-	-
TOTAL ASSETS	$ -	$ 284,122
LIABILITIES AND FUND BALANCE		
Current liabilities:		
Accounts payable	$ -	$ -
Accrued liabilities	-	20,461
Due to other funds	-	82,642
Due to other governments	-	-
Unearned revenue	-	102,312
Total current liabilities	-	205,415
Fund balances:		
Nonspendable	-	-
Restricted	-	16,515
Committed	-	-
Assigned	-	-
Unassigned (deficit)	-	62,192
Total fund balance (deficit)	-	78,707
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ 284,122

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 78,707
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	420,588
Accumulated depreciation is	(291,487)
Total capital assets	129,101
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Compensated absences payable	(7,749)
Total long-term and other liabilities	(7,749)
Net position of governmental activities (Statement of Net Position)	$ 200,059

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	11000 General	13000 Pupil Transportation	14000 Instructional Support	21000 Food Services	24101 Title I
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	1,275	-	-	204	-
State sources	1,127,990	-	8,288	-	-
Federal sources	-	-	-	32,337	61,049
Interest	-	-	-	-	-
Total revenues	1,129,265	-	8,288	32,541	61,049
EXPENDITURES					
Current:					
Instruction	576,752	-	8,077	-	61,049
Support services:					
Students	83,470	-	-	-	-
Instruction	199	-	-	-	-
General administration	51,226	-	-	-	-
School administration	149,764	-	-	-	-
Central services	65,672	-	-	-	-
Operation & maintenance of plant	110,597	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	23,000	-	-	34,542	-
Capital outlay	-	-	-	-	-
Total expenditures	1,060,680	-	8,077	34,542	61,049
Excess (deficiency) of revenues over (under) expenditures	68,585	-	211	(2,001)	-
Other financing sources (uses):					
Other financing uses	-	(4,846)	-	-	-
Total other financing sources (uses)	-	(4,846)	-	-	-
NET CHANGES IN FUND BALANCES	68,585	(4,846)	211	(2,001)	-
FUND BALANCES, BEGINNING OF YEAR	(6,393)	4,846	12,042	-	-
FUND BALANCES, END OF YEAR	$ 62,192	$ -	$ 12,253	$ (2,001)	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	24106 IDEA-B Entitlement	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	26123 PNM Grant
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	19,477	870	6,996	64,504	-
Interest	-	-	-	-	-
Total revenues	19,477	870	6,996	64,504	-
EXPENDITURES					
Current:					
Instruction	-	870	6,896	64,504	-
Support services:					
Students	19,477	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	100	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	19,477	870	6,996	64,504	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	2,426
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -	$ 2,426

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	26140 NCLR Grant	26207 CNM Foundation Fund	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ 23,914
Local and county sources	-	2,500	-	-	-
State sources	-	-	-	81,769	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	-	2,500	-	81,769	23,914
EXPENDITURES					
Current:					
Instruction	-	228	-	-	-
Support services:					
Students	-	394	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	648
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	81,769	23,266
Total expenditures	-	622	-	81,769	23,914
Excess (deficiency) of revenues over (under) expenditures	-	1,878	-	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	1,878	-	-	-
FUND BALANCES, BEGINNING OF YEAR	159	-	1,800	-	-
FUND BALANCES, END OF YEAR	$ 159	$ 1,878	$ 1,800	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	31700 SB9 Capital Improvements	Total Primary Government
REVENUES		
Property taxes	$ -	$ 23,914
Local and county sources	-	3,979
State sources	8,606	1,226,653
Federal sources	-	185,233
Interest	-	-
Total revenues	8,606	1,439,779
EXPENDITURES		
Current:		
Instruction	-	718,376
Support services:		
Students	-	103,341
Instruction	-	199
General administration	-	51,874
School administration	-	149,864
Central services	-	65,672
Operation & maintenance of plant	-	110,597
Student transportation	-	-
Other support services	-	-
Operation of non-instructional services:		
Community services operations	-	-
Food services operations	-	57,542
Capital outlay	8,606	113,641
Total expenditures	8,606	1,371,106
Excess (deficiency) of revenues over (under) expenditures	-	68,673
Other financing sources (uses):		
Other financing uses	-	(4,846)
Total other financing sources (uses)	-	(4,846)
NET CHANGES IN FUND BALANCES	-	63,827
FUND BALANCES, BEGINNING OF YEAR	-	14,880
FUND BALANCES, END OF YEAR	$ -	$ 78,707

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 63,827
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
The increase in compensated absences for the fiscal year was:	(7,749)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	5,000
Depreciation expense	(45,729)
Excess of depreciation expense over capital outlay	(40,729)
Loss/Adjustments on disposal of assets	-
Change in net position of governmental activities (Statement of Activities)	$ 15,349

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 2,370	$ 2,370
State sources	1,083,728	1,119,730	1,127,990	8,260
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	1,083,728	1,119,730	1,130,360	10,630
EXPENDITURES				
Current:				
Instruction	604,247	632,848	581,741	51,107
Support Services:				
Students	63,797	63,797	83,470	(19,673)
Instruction	9,500	9,500	199	9,301
General administration	5,000	5,000	51,226	(46,226)
School administration	196,478	201,478	149,764	51,714
Central services	108,839	93,754	65,672	28,082
Operation & maintenance of plant	119,402	119,402	110,597	8,805
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	23,000	(23,000)
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	1,107,263	1,125,779	1,065,669	60,110
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(23,535)	(6,049)	64,691	(70,740)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	23,535	6,049	-	(6,049)
TOTAL OTHER FINANCING SOURCES (USES)	23,535	6,049	-	(6,049)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	64,691	$ 64,691
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,095)	
Adjustments to expenditures			4,989	
NET CHANGES IN FUND BALANCES			$ 68,585	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
PUPIL TRANSPORTATION (FUND 13000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(4,846)	
NET CHANGES IN FUND BALANCES			$ (4,846)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	7,360	7,360	7,360	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	7,360	7,360	7,360	-
EXPENDITURES				
Current:				
Instruction	17,706	19,402	8,077	11,325
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	17,706	19,402	8,077	11,325
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(10,346)	(12,042)	(717)	(11,325)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	10,346	12,042	-	(12,042)
TOTAL OTHER FINANCING SOURCES (USES)	10,346	12,042	-	(12,042)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(717)	$ (717)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			928	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 211	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 204	$ 204
State sources	-	-	-	-
Federal sources	40,000	38,000	32,337	(5,663)
Interest	-	-	-	-
TOTAL REVENUES	40,000	38,000	32,541	(5,459)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	40,000	38,000	34,542	3,458
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	40,000	38,000	34,542	3,458
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(2,001)	2,001
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(2,001)	$ (2,001)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (2,001)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
TITLE I (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	25,031	63,325	95,932	32,607
Interest	-	-	-	-
TOTAL REVENUES	25,031	63,325	95,932	32,607
EXPENDITURES				
Current:				
Instruction	24,564	62,858	61,049	1,809
Support Services:				
Students	467	467	-	467
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	25,031	63,325	61,049	2,276
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	34,883	(34,883)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	34,883	$ 34,883
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(34,883)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	18,192	19,477	32,273	12,796
Interest	-	-	-	-
TOTAL REVENUES	18,192	19,477	32,273	12,796
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	18,192	19,477	19,477	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	18,192	19,477	19,477	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	12,796	(12,796)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	12,796	$ 12,796
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(12,796)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	870	870	-	(870)
Interest	-	-	-	-
TOTAL REVENUES	870	870	-	(870)
EXPENDITURES				
Current:				
Instruction	870	870	870	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	870	870	870	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(870)	870
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(870)	$ (870)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			870	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	4,892	6,996	-	(6,996)
Interest	-	-	-	-
TOTAL REVENUES	4,892	6,996	-	(6,996)
EXPENDITURES				
Current:				
Instruction	4,892	6,896	6,896	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	100	100	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	4,892	6,996	6,996	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(6,996)	6,996
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(6,996)	$ (6,996)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			6,996	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
TITLE I SCHOOL IMPROVEMENT (FUND 24162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	112,168	-	(112,168)
Interest	-	-	-	-
TOTAL REVENUES	-	112,168	-	(112,168)
EXPENDITURES				
Current:				
Instruction	-	112,168	64,504	47,664
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	112,168	64,504	47,664
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(64,504)	64,504
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(64,504)	$ (64,504)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			64,504	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
PNM GRANT (FUND 26123)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	2,426	2,426	-	2,426
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	2,426	2,426	-	2,426
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,426)	(2,426)	-	(2,426)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	2,426	2,426	-	(2,426)
TOTAL OTHER FINANCING SOURCES (USES)	2,426	2,426	-	(2,426)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
NCLR (FUND 26140)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	159	159	-	159
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	159	159	-	159
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(159)	(159)	-	(159)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	159	159	-	(159)
TOTAL OTHER FINANCING SOURCES (USES)	159	159	-	(159)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
CNM FOUNDATION FUND (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 1,250	$ 2,500	$ 1,250
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	1,250	2,500	1,250
EXPENDITURES				
Current:				
Instruction	-	500	228	272
Support Services:				
Students	-	750	394	356
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	1,250	622	628
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	1,878	(1,878)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	1,878	$ 1,878
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 1,878	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
PRIVATE DIRECT GRANT (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	1,800	-	1,800
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	1,800	-	1,800
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(1,800)	-	(1,800)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	1,800	-	(1,800)
TOTAL OTHER FINANCING SOURCES (USES)	-	1,800	-	(1,800)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 10,881	$ 10,881
State sources	-	81,769	81,769	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	81,769	92,650	10,881
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	81,769	81,769	-
TOTAL EXPENDITURES	-	81,769	81,769	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	10,881	(10,881)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	10,881	$ 10,881
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(10,881)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 67,466	$ 67,466	$ 64,750	$ (2,716)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	67,466	67,466	64,750	(2,716)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	675	675	648	27
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	136,379	128,267	23,266	105,001
TOTAL EXPENDITURES	137,054	128,942	23,914	105,028
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(69,588)	(61,476)	40,836	(102,312)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	69,588	61,476	-	(61,476)
TOTAL OTHER FINANCING SOURCES (USES)	69,588	61,476	-	(61,476)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	40,836	$ 40,836
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(40,836)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	8,606	11,217	8,606	(2,611)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	8,606	11,217	8,606	(2,611)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	8,606	11,217	11,217	-
TOTAL EXPENDITURES	8,606	11,217	11,217	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(2,611)	2,611
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(2,611)	$ (2,611)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,611	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 5,083
TOTAL ASSETS	$ 5,083
LIABILITIES	
Deposits held for others	$ 5,083
TOTAL LIABILITIES	$ 5,083

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Cash	$ 6,945	$ 3,756	$ (5,618)	$ 5,083
TOTAL ASSETS	$ 6,945	$ 3,756	$ (5,618)	$ 5,083
LIABILITIES				
Deposits held for others	$ 6,945	$ 3,756	$ (5,618)	$ 5,083
TOTAL ASSETS	$ 6,945	$ 3,756	$ (5,618)	$ 5,083

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

	Wells Fargo Bank
Operating account	$ 142,177
State account	23,385
Activity account	325
Total on deposit	165,887
Reconciling items	(40,893)
Reconciled balance at June 30, 2013	124,994
Less activity funds	(5,083)
Balance per Exhibit A-1	$ 119,911

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000
Cash, June 30, 2012	$ 1,210	$ 4,846	$ 5,492	$ -
Add:				
2012-13 revenues	1,129,266	-	7,360	32,540
Loans from other funds	-	-	-	-
Total cash available	1,130,476	4,846	12,852	32,540
Less:				
2012-13 expenditures	(1,060,681)	(4,846)	(8,077)	(34,541)
Prior year outstanding loans	-	-	6,550	-
Total outstanding loans	(82,642)	-	-	2,001
Receivables/payables	12,858	-	-	-
Cash, June 30, 2013	11	-	11,325	-
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	$ 11	$ -	$ 11,325	$ -
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	$ 62,181	$ -	$ 928	$ (2,001)
Fund balance, modified accrual basis (deficit)	$ 62,192	$ -	$ 12,253	$ (2,001)

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

	Federal Projects Account 24000	Local Grants Fund 26000	State Flowthrough Fund 27000	Local/State Account 29000
Cash, June 30, 2012	$ 3,267	$ 2,585	$ -	$ 1,800
Add:				
2012-13 revenues	128,205	2,500	-	-
Loans from other funds	-	-	-	-
Total cash available	131,472	5,085	-	1,800
Less:				
2012-13 expenditures	(152,896)	(622)	-	-
Prior year outstanding loans	(56,963)	-	(182)	-
Total outstanding loans	80,641	-	-	-
Receivables/payables	(2,254)	-	182	-
Cash, June 30, 2013	-	4,463	-	1,800
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	$ -	$ 4,463	$ -	$ 1,800
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	$ -	$ -	$ -	$ -
Fund balance, modified accrual basis (deficit)	$ -	$ 4,463	$ -	$ 1,800

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
NUESTROS VALORES CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

	Public School Capital Outlay 31200	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	$ -	$ -	$ -	$ 19,200
Add:				
2012-13 revenues	92,650	64,750	8,606	1,465,877
Loans from other funds	-	-	-	-
Total cash available	92,650	64,750	8,606	1,485,077
Less:				
2012-13 expenditures	(81,769)	(23,914)	(8,606)	(1,375,952)
Prior year outstanding loans	(10,881)	61,476	-	-
Total outstanding loans	-	-	-	-
Receivables/payables	-	-	-	10,786
Cash, June 30, 2013	-	102,312	-	119,911
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	$ -	$ 102,312	$ -	$ 119,911
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	$ -	$ (102,312)	$ -	(41,204)
Fund balance, modified accrual basis (deficit)	$ -	$ -	$ -	$ 78,707

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF NET POSITION
June 30, 2013

	Governmental Activities
ASSETS	
Cash and cash equivalents	$ 447,914
Receivables, net of allowance for uncollectibles:	
Due from other governments	75,592
Prepaid expenses	-
Total current assets	523,506
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	55,366
Furniture, fixtures and equipment	122,597
Less: accumulated depreciation	(168,992)
Total non-current assets	8,971
TOTAL ASSETS	$ 532,477
LIABILITIES AND NET POSITION	
Accrued liabilities	$ 190,512
Due to other governments	55,248
Unearned revenue	-
Compensated absences	7,725
Total current liabilities	253,485
Total liabilities	253,485
Net investment in capital assets	8,971
Restricted	16,012
Unrestricted	254,009
Total net position	278,992
TOTAL LIABILITIES AND NET POSITION	$ 532,477

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

		Program Revenues			
FUNCTIONS/PROGRAMS	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Net Revenues (Expenses) and Changes in Net Position**
Governmental activities:					
Instruction	$ 1,641,843	$ -	$ 50,021	$ -	$ (1,591,822)
Support services:					
Students	191,822	-	63,299	-	(128,523)
Instruction	785	-	-	-	(785)
General Administration	17,125	-	756	-	(16,369)
School Administration	322,766	-	1,998	-	(320,768)
Central Services	74,430	-	-	-	(74,430)
Operation & Maintenance of Plant	123,278	-	-	-	(123,278)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	66,157	13,059	40,893	-	(12,205)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	409,660	-	257,266	7,924	(144,470)
TOTAL GOVERNMENTAL ACTIVITIES	$ 2,847,866	$ 13,059	$ 414,233	$ 7,924	(2,412,650)

GENERAL REVENUES	
State Equalization Guarantee	2,471,840
Property Taxes	146,487
Miscellaneous	5,832
Total general revenues	2,624,159
Change in net position	211,509
Net position, beginning of year	67,483
Net position, end of year	$ 278,992

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	11000 General	14000 Instructional Support	21000 Food Services	24106 IDEA-B Entitlement	24154 Teacher/Principal Training
ASSETS					
Cash and temporary investments	$ 381,974	$ 4,161	$ 5,031	$ -	$ -
Accounts receivable:					
Due from other governments	-	5,320	-	39,558	22,197
Other	-	-	-	-	-
Due from other funds	65,935	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 447,909	$ 9,481	$ 5,031	$ 39,558	$ 22,197
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	186,175	-	-	4,337	-
Due to other funds	-	-	-	35,221	22,197
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	186,175	-	-	39,558	22,197
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	9,481	5,031	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	261,734	-	-	-	-
Total fund balance (deficit)	261,734	9,481	5,031	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ 447,909	$ 9,481	$ 5,031	$ 39,558	$ 22,197

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	26207 CNM Foundation Fund	27106 Library GO Bonds	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
ASSETS					
Cash and temporary investments	$ 1,500	$ -	$ -	$ -	$ 55,248
Accounts receivable:					
Due from other governments	-	593	-	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 1,500	$ 593	$ -	$ -	$ 55,248
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	593	-	-	-
Due to other governments	-	-	-	-	55,248
Unearned revenue	-	-	-	-	-
Total current liabilities	-	593	-	-	55,248
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	1,500	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	1,500	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ 1,500	$ 593	$ -	$ -	$ 55,248

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	31700 SB9 Capital Improvements	Total Primary Government
ASSETS		
Cash and temporary investments	$ -	$ 447,914
Accounts receivable:		
Due from other governments	7,924	75,592
Other	-	-
Due from other funds	-	65,935
Prepaid expenses	-	-
TOTAL ASSETS	$ 7,924	$ 589,441
LIABILITIES AND FUND BALANCE		
Current liabilities:		
Accounts payable	$ -	$ -
Accrued liabilities	-	190,512
Due to other funds	7,924	65,935
Due to other governments	-	55,248
Unearned revenue	-	-
Total current liabilities	7,924	311,695
Fund balances:		
Nonspendable	-	-
Restricted	-	16,012
Committed	-	-
Assigned	-	-
Unassigned (deficit)	-	261,734
Total fund balance (deficit)	-	277,746
TOTAL LIABILITIES AND FUND BALANCE	$ 7,924	$ 589,441

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 277,746
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	177,963
Accumulated depreciation is	(168,992)
Total capital assets	8,971
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Compensated absences payable	(7,725)
Total long-term and other liabilities	(7,725)
Net position of governmental activities (Statement of Net Position)	$ 278,992

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	11000 General	14000 Instructional Support	21000 Food Services	24106 IDEA-B Entitlement	24154 Teacher/Principal Training
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	5,832	-	13,059	-	-
State sources	2,471,840	27,828	-	-	-
Federal sources	-	-	40,893	63,299	22,197
Interest	-	-	-	-	-
Total revenues	2,477,672	27,828	53,952	63,299	22,197
EXPENDITURES					
Current:					
Instruction	1,599,462	20,938	-	-	19,443
Support services:					
Students	128,523	-	-	63,299	-
Instruction	29	-	-	-	756
General administration	15,108	-	-	-	-
School administration	319,610	-	-	-	1,998
Central services	74,430	-	-	-	-
Operation & maintenance of plant	128,203	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	17,236	-	48,921	-	-
Capital outlay	-	-	-	-	-
Total expenditures	2,282,601	20,938	48,921	63,299	22,197
Excess (deficiency) of revenues over (under) expenditures	195,071	6,890	5,031	-	-
Other financing sources (uses):					
Other financing sources (uses):	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	195,071	6,890	5,031	-	-
FUND BALANCES, BEGINNING OF YEAR	66,663	2,591	-	-	-
FUND BALANCES, END OF YEAR	$ 261,734	$ 9,481	$ 5,031	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	26207 CNM Foundation Fund	27106 Library GO Bonds	29102 Private Direct Grants	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ 146,487
Local and county sources	2,750	-	-	-	-
State sources	-	593	-	256,673	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	2,750	593	-	256,673	146,487
EXPENDITURES					
Current:					
Instruction	1,250	-	750	-	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	2,017
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	593	-	256,673	144,470
Total expenditures	1,250	593	750	256,673	146,487
Excess (deficiency) of revenues over (under) expenditures	1,500	-	(750)	-	-
Other financing sources (uses):					
Other financing sources (uses):	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	1,500	-	(750)	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	750	-	-
FUND BALANCES, END OF YEAR	$ 1,500	$ -	$ -	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	31700 SB9 Capital Improvements	Total Primary Government
REVENUES		
Property taxes	$ -	$ 146,487
Local and county sources	-	21,641
State sources	7,924	2,764,858
Federal sources	-	126,389
Interest	-	-
Total revenues	7,924	3,059,375
EXPENDITURES		
Current:		
Instruction	-	1,641,843
Support services:		
Students	-	191,822
Instruction	-	785
General administration	-	17,125
School administration	-	321,608
Central services	-	74,430
Operation & maintenance of plant	-	128,203
Student transportation	-	-
Other support services	-	-
Operation of non-instructional services:		
Community services operations	-	-
Food services operations	-	66,157
Capital outlay	7,924	409,660
Total expenditures	7,924	2,851,633
Excess (deficiency) of revenues over (under) expenditures	-	207,742
Other financing sources (uses):		
Other financing sources (uses):	-	-
Total other financing sources (uses)	-	-
NET CHANGES IN FUND BALANCES	-	207,742
FUND BALANCES, BEGINNING OF YEAR	-	70,004
FUND BALANCES, END OF YEAR	$ -	$ 277,746

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 207,742
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
The increase in compensated absences for the fiscal year was:	(1,158)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	6,879
Depreciation expense	(1,954)
Excess of depreciation expense over capital outlay	4,925
Loss/Adjustments on disposal of assets	-
Change in net position of governmental activities (Statement of Activities)	$ 211,509

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 5,832	$ 5,832
State sources	2,443,025	2,453,737	2,471,840	18,103
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,443,025	2,453,737	2,477,672	23,935
EXPENDITURES				
Current:				
Instruction	1,571,388	1,637,551	1,616,697	20,854
Support Services:				
Students	165,962	165,962	128,523	37,439
Instruction	-	-	29	(29)
General administration	18,500	18,500	15,108	3,392
School administration	308,760	328,760	319,610	9,150
Central services	76,557	76,557	74,430	2,127
Operation & maintenance of plant	343,070	293,070	128,203	164,867
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	17,236	(17,236)
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	2,484,237	2,520,400	2,299,836	220,564
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(41,212)	(66,663)	177,836	(244,499)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	41,212	66,663	-	(66,663)
TOTAL OTHER FINANCING SOURCES (USES)	41,212	66,663	-	(66,663)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	177,836	$ 177,836
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			17,235	
NET CHANGES IN FUND BALANCES			$ 195,071	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	22,508	22,508	22,508	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	22,508	22,508	22,508	-
EXPENDITURES				
Current:				
Instruction	22,508	25,099	20,938	4,161
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	22,508	25,099	20,938	4,161
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(2,591)	1,570	(4,161)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	2,591	-	(2,591)
TOTAL OTHER FINANCING SOURCES (USES)	-	2,591	-	(2,591)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	1,570	$ 1,570
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			5,320	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 6,890	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 8,028	$ 8,028
State sources	30,000	65,000	40,893	(24,107)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	30,000	65,000	48,921	(16,079)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	30,000	65,000	48,921	16,079
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	30,000	65,000	48,921	16,079
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			5,031	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 5,031	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	59,125	63,299	33,486	(29,813)
Interest	-	-	-	-
TOTAL REVENUES	59,125	63,299	33,486	(29,813)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	59,125	63,299	63,299	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	59,125	63,299	63,299	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(29,813)	29,813
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(29,813)	$ (29,813)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			29,813	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
TEACHER PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	15,519	22,197	905	(21,292)
Interest	-	-	-	-
TOTAL REVENUES	15,519	22,197	905	(21,292)
EXPENDITURES				
Current:				
Instruction	15,519	20,143	19,443	700
Support Services:				
Students	-	-	-	-
Instruction	-	756	756	-
General administration	-	-	-	-
School administration	-	1,298	1,998	(700)
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	15,519	22,197	22,197	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(21,292)	21,292
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(21,292)	$ (21,292)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			21,292	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
CNM FOUNDATION FUND (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 2,750	$ 2,750	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	2,750	2,750	-
EXPENDITURES				
Current:				
Instruction	-	2,750	1,250	1,500
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	2,750	1,250	1,500
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	1,500	(1,500)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	1,500	$ 1,500
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 1,500	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
2010 LIBRARY GO BONDS (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	593	1,703	1,110
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	593	1,703	1,110
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	593	593	-
TOTAL EXPENDITURES	-	593	593	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	1,110	(1,110)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	1,110	$ 1,110
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(1,110)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	750	750	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	750	750	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(750)	(750)	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	750	-	(750)
TOTAL OTHER FINANCING SOURCES (USES)	-	750	-	(750)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(750)	$ (750)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (750)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	256,673	319,466	62,793
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	256,673	319,466	62,793
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	256,673	256,673	-
TOTAL EXPENDITURES	-	256,673	256,673	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	62,793	(62,793)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	62,793	$ 62,793
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(62,793)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 204,765	$ 204,765	$ 201,735	$ (3,030)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	204,765	204,765	201,735	(3,030)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,050	2,050	2,017	33
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	202,715	280,496	222,250	58,246
TOTAL EXPENDITURES	204,765	282,546	224,267	58,279
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(77,781)	(22,532)	(55,249)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	77,781	-	(77,781)
TOTAL OTHER FINANCING SOURCES (USES)	-	77,781	-	(77,781)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(22,532)	$ (22,532)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			22,532	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	7,924	7,593	(331)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	7,924	7,593	(331)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	7,924	7,924	-
TOTAL EXPENDITURES	-	7,924	7,924	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(331)	331
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(331)	$ (331)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			331	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 70,323
TOTAL ASSETS	$ 70,323
LIABILITIES	
Deposits held for others	$ 70,323
TOTAL LIABILITIES	$ 70,323

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Cash	$ 63,656	$ 118,564	$ (111,897)	$ 70,323
TOTAL ASSETS	$ 63,656	$ 118,564	$ (111,897)	$ 70,323
LIABILITIES				
Deposits held for others	$ 63,656	$ 118,564	$ (111,897)	$ 70,323
TOTAL ASSETS	$ 63,656	$ 118,564	$ (111,897)	$ 70,323

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2013	Safekeeping Agent
Wells Fargo	FN AH8825 4.500% Matures 03/01/2041	$ 4,891	Bank of New York Mellon
Wells Fargo	FN AI8345 2.902% Matures 08/01/2041	7,134	Bank of New York Mellon
Wells Fargo	FN AR9199 3.000% Matures 03/01/2043	104,049	Bank of New York Mellon
Wells Fargo	FN AT5895 3.000% Matures 06/01/2043	20,000	Bank of New York Mellon
Wells Fargo	FN AE0981 3.500% Matures 03/01/2041	24,775	Bank of New York Mellon
		$ 160,849	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

	Wells Fargo Bank
Operating account	$ 489,236
Activity account	78,553
Total on deposit	567,789
Reconciling items	(49,552)
Reconciled balance at June 30, 2013	518,237
Less activity funds	(70,323)
Balance per Exhibit A-1	$ 447,914

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
CASH RECONCILIATION
June 30, 2013

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Federal Projects Account 24000
Cash, June 30, 2012	$ 62,721	$ 2,591	$ -	$ 63,656	$ -
Add:					
2012-13 revenues	2,477,672	22,508	53,952	118,564	34,391
Loans from other funds	-	-	-	-	-
Total cash available	2,540,393	25,099	53,952	182,220	34,391
Less:					
2012-13 expenditures	(2,282,601)	(20,938)	(48,921)	(111,897)	(85,496)
Prior year outstanding loans	82,739	-	-	-	(10,650)
Total outstanding loans	(65,935)	-	-	-	57,418
Receivables/payables	107,378	-	-	-	4,337
Cash, June 30, 2013	381,974	4,161	5,031	70,323	-
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	$ 381,974	$ 4,161	$ 5,031	$ 70,323	$ -
Modified accrual adjustments	$ (120,240)	$ 5,320	$ -	$ -	$ -
Fund balance, modified accrual basis (deficit)	$ 261,734	$ 9,481	$ 5,031	$ 70,323	$ -

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
CASH RECONCILIATION
June 30, 2013

	Local Grants Fund 26000	State Flowthrough Fund 27000	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HP 33 31600
Cash, June 30, 2012	$ -	$ -	$ 750	$ -	$ 77,781
Add:					
2012-13 revenues	2,750	1,703	-	319,466	201,741
Loans from other funds	-	-	-	-	-
Total cash available	2,750	1,703	750	319,466	279,522
Less:					
2012-13 expenditures	(1,250)	(593)	(750)	(256,673)	(224,274)
Prior year outstanding loans	-	(1,703)	-	(62,793)	-
Total outstanding loans	-	593	-	-	-
Receivables/payables	-	-	-	-	-
Cash, June 30, 2013	1,500	-	-	-	55,248
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	$ 1,500	$ -	$ -	$ -	$ 55,248
Modified accrual adjustments	$ -	$ -	$ -	$ -	$ (55,248)
Fund balance, modified accrual basis (deficit)	$ 1,500	$ -	$ -	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
PUBLIC ACADEMY FOR PERFORMING ARTS (PAPA)
CASH RECONCILIATION
June 30, 2013

	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	$ -	$ 207,499
Add:		
2012-13 revenues	7,593	3,240,340
Loans from other funds	-	-
Total cash available	7,593	3,447,839
Less:		
2012-13 expenditures	(7,924)	(3,041,317)
Prior year outstanding loans	(7,593)	-
Total outstanding loans	7,924	-
Receivables/payables	-	111,715
Cash, June 30, 2013	-	518,237
Fund balance reconciliation to GAAP basis:		
Audit reclassifications to cash	-	-
Cash per books	$ -	518,237
	Less Activity Funds	(70,323)
	Per Exhibit B-1	$ 447,914
Modified accrual adjustments	$ -	$ (170,168)
Fund balance, modified accrual basis (deficit)	$ -	348,069
	Less Activity Funds	(70,323)
	Per Exhibit B-1	$ 277,746

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF NET POSITION
June 30, 2013

	Governmental Activities
ASSETS	
Cash and cash equivalents	$ 263,794
Receivables, net of allowance for uncollectibles:	
Due from other governments	10,571
Prepaid expenses	-
Total current assets	274,365
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	184,240
Less: accumulated depreciation	(177,276)
Total non-current assets	6,964
TOTAL ASSETS	$ 281,329
LIABILITIES AND NET POSITION	
Accounts payable	$ 6,152
Accrued liabilities	133,332
Due to other governments	45,860
Compensated absences	15,117
Total current liabilities	200,461
Total liabilities	200,461
Net investment in capital assets	6,964
Restricted	69,731
Unrestricted	4,173
Total net position	80,868
TOTAL LIABILITIES AND NET POSITION	$ 281,329

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

		Program Revenues			
FUNCTIONS/PROGRAMS	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Net Revenues (Expenses) and Changes in Net Position**
Governmental activities:					
Instruction	$ 1,470,349	$ -	$ 247,826	$ -	$ (1,222,523)
Support services:					
Students	694,969	-	4,821	-	(690,148)
Instruction	22,003	-	-	-	(22,003)
General Administration	29,021	-	-	-	(29,021)
School Administration	222,977	-	-	-	(222,977)
Central Services	118,188	-	-	-	(118,188)
Operation & Maintenance of Plant	209,670	-	-	-	(209,670)
Student Transportation	17,090	-	-	-	(17,090)
Operating of Non-instructional Services:					
Food Services Operations	82,000	500	68,858	-	(12,642)
Community Services Operations	10,571	-	10,571	-	-
Facilities, Materials, Supplies and Other Services	348,262	-	166,696	-	(181,566)
TOTAL GOVERNMENTAL ACTIVITIES	$ 3,225,100	$ 500	$ 498,772	$ -	(2,725,828)

GENERAL REVENUES	
State Equalization Guarantee	2,482,524
Miscellaneous	1,533
Property Taxes	155,675
Total general revenues	2,639,732
Change in net position	(86,096)
Net position, beginning of year	166,964
Net position, end of year	$ 80,868

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	11000 General	14000 Instructional Support	21000 Food Services	24101 Title I IASA	24106 IDEA-B Entitlement
ASSETS					
Cash and temporary investments	$ 138,849	$ 11,095	$ -	$ 249	$ 4,021
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other accounts receivable	-	-	-	-	-
Due from other funds	10,470	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 149,319	$ 11,095	$ -	$ 249	$ 4,021
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ 5,813	$ -	$ -	$ -	$ 321
Accrued expenses	124,216	-	-	249	3,700
Due to other funds	-	-	-	-	-
Due to other governments	-	2,740	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	130,029	2,740	-	249	4,021
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	8,355	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	19,290	-	-	-	-
Total fund balance (deficit)	19,290	8,355	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ 149,319	$ 11,095	$ -	$ 249	$ 4,021

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	25153 Title XIX Medicaid	25250 SEG Federal Stimulus
ASSETS					
Cash and temporary investments	$ -	$ 55	$ 5,015	$ -	$ 69
Accounts receivable:					
Due from other governments	-	-	-	-	-
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ -	$ 55	$ 5,015	$ -	$ 69
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued expenses	-	55	5,015	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	69
Unearned revenue	-	-	-	-	-
Total current liabilities	-	55	5,015	-	69
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ 55	$ 5,015	$ -	$ 69

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	26104 Bill & Melinda Gates Foundation	28133 Youth Conservation Corps	29102 Private Direct Grants	29107 City/County Grants	29130 Student-Based Health Clinic
ASSETS					
Cash and temporary investments	$ 37,925	$ -	$ 7,220	$ 113	$ 16,132
Accounts receivable:					
Due from other governments	-	10,571	-	-	-
Other accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 37,925	$ 10,571	$ 7,220	$ 113	$ 16,132
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ 18	$ -	$ -	$ -
Accrued expenses	14	83	-	-	-
Due to other funds	-	10,470	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	14	10,571	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	37,911	-	7,220	113	16,132
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	37,911	-	7,220	113	16,132
TOTAL LIABILITIES AND FUND BALANCE	$ 37,925	$ 10,571	$ 7,220	$ 113	$ 16,132

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	Total Primary Government
ASSETS			
Cash and temporary investments	$ -	$ 43,051	$ 263,794
Accounts receivable:			
Due from other governments	-	-	10,571
Other accounts receivable	-	-	-
Due from other funds	-	-	10,470
Prepaid expenses	-	-	-
TOTAL ASSETS	$ -	$ 43,051	$ 284,835
LIABILITIES AND FUND BALANCE			
Current liabilities:			
Accounts payable	$ -	$ -	$ 6,152
Accrued expenses	-	-	133,332
Due to other funds	-	-	10,470
Due to other governments	-	43,051	45,860
Unearned revenue	-	-	-
Total current liabilities	-	43,051	195,814
Fund balances:			
Nonspendable	-	-	-
Restricted	-	-	69,731
Committed	-	-	-
Assigned	-	-	-
Unassigned (deficit)	-	-	19,290
Total fund balance (deficit)	-	-	89,021
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ 43,051	$ 284,835

The acccompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 89,021
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	184,240
Accumulated depreciation is	(177,276)
Total capital assets	6,964
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Compensated absences payable	(15,117)
Total long-term and other liabilities	(15,117)
Net position of governmental activities (Statement of Net Position)	$ 80,868

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	11000 General	14000 Instructional Support	21000 Food Services	24101 Title I IASA	24106 IDEA-B Entitlement
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	1,533	-	500	-	-
State sources	2,482,524	14,674	-	-	-
Federal sources	-	-	68,858	6,881	54,742
Interest	-	-	-	-	-
Total revenues	2,484,057	14,674	69,358	6,881	54,742
EXPENDITURES					
Current:					
Instruction	1,254,378	15,055	-	6,127	50,675
Support services:					
Students	625,692	-	-	754	4,067
Instruction	22,003	-	-	-	-
General administration	29,021	-	-	-	-
School administration	222,977	-	-	-	-
Central services	118,188	-	-	-	-
Operation & maintenance of plant	209,670	-	-	-	-
Student transportation	17,090	-	-	-	-
Other support services	1,977	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	12,856	-	69,144	-	-
Capital outlay	22,128	-	-	-	-
Total expenditures	2,535,980	15,055	69,144	6,881	54,742
Excess (deficiency) of revenues over (under) expenditures	(51,923)	(381)	214	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	(51,923)	(381)	214	-	-
FUND BALANCES, BEGINNING OF YEAR	71,213	8,736	(214)	-	-
FUND BALANCES, END OF YEAR	$ 19,290	$ 8,355	$ -	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	25153 Title XIX Medicaid	25250 SEG Federal Stimulus
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	7,700	12,663	88,187	-	-
Interest	-	-	-	-	-
Total revenues	7,700	12,663	88,187	-	-
EXPENDITURES					
Current:					
Instruction	7,700	12,663	88,187	-	-
Support services:					
Students	-	-	-	33,940	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	7,700	12,663	88,187	33,940	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(33,940)	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	(33,940)	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	33,940	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	26104 Bill & Melinda Gates Foundation	28133 Youth Conservation Corps	29102 Private Direct Grants	29107 City/County Grants	29130 Student-Based Health Clinic
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	66,800	-	1,000	-	-
State sources	-	10,571	-	-	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	66,800	10,571	1,000	-	-
EXPENDITURES					
Current:					
Instruction	37,004	-	682	-	-
Support services:					
Students	-	-	-	-	30,516
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	10,571	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	37,004	10,571	682	-	30,516
Excess (deficiency) of revenues over (under) expenditures	29,796	-	318	-	(30,516)
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	29,796	-	318	-	(30,516)
FUND BALANCES, BEGINNING OF YEAR	8,115	-	6,902	113	46,648
FUND BALANCES, END OF YEAR	$ 37,911	$ -	$ 7,220	$ 113	$ 16,132

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	Total Primary Government
REVENUES			
Property taxes	$ -	$ 155,675	$ 155,675
Local and county sources	-	-	69,833
State sources	166,696	-	2,674,465
Federal sources	-	-	239,031
Interest	-	-	-
Total revenues	166,696	155,675	3,139,004
EXPENDITURES			
Current:			
Instruction	-	-	1,472,471
Support services:			
Students	-	-	694,969
Instruction	-	-	22,003
General administration	-	-	29,021
School administration	-	-	222,977
Central services	-	-	118,188
Operation & maintenance of plant	-	-	209,670
Student transportation	-	-	17,090
Other support services	-	-	1,977
Operation of non-instructional services:			
Community services operations	-	-	10,571
Food services operations	-	-	82,000
Capital outlay	166,696	155,675	344,499
Total expenditures	166,696	155,675	3,225,436
Excess (deficiency) of revenues over (under) expenditures	-	-	(86,432)
Other financing sources (uses):			
Other financing uses	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGES IN FUND BALANCES	-	-	(86,432)
FUND BALANCES, BEGINNING OF YEAR	-	-	175,453
FUND BALANCES, END OF YEAR	$ -	$ -	$ 89,021

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ (86,432)
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
The increase in compensated absences for the fiscal year was:	2,122
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(1,786)
Excess of depreciation expense over capital outlay	(1,786)
Loss/Adjustments on disposal of assets	-
Change in net position of governmental activities (Statement of Activities)	$ (86,096)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 1,533	$ 1,533
State sources	2,460,751	2,464,343	2,482,524	18,181
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,460,751	2,464,343	2,484,057	19,714
EXPENDITURES				
Current:				
Instruction	1,239,173	1,221,767	1,254,378	(32,611)
Support Services:				
Students	582,267	676,295	657,967	18,328
Instruction	34,670	29,670	22,003	7,667
General administration	21,500	26,970	29,021	(2,051)
School administration	210,806	296,866	222,977	73,889
Central services	123,220	131,125	129,780	1,345
Operation & maintenance of plant	234,016	284,284	209,670	74,614
Student transportation	12,500	29,844	17,090	12,754
Other support services	-	2,051	1,977	74
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	8,000	8,000	12,856	(4,856)
Capital outlay	-	-	22,128	(22,128)
TOTAL EXPENDITURES	2,466,152	2,706,872	2,579,847	127,025
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,401)	(242,529)	(95,790)	(146,739)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	5,401	242,529	-	(242,529)
TOTAL OTHER FINANCING SOURCES (USES)	5,401	242,529	-	(242,529)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(95,790)	$ (95,790)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			43,867	
NET CHANGES IN FUND BALANCES			$ (51,923)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	17,415	17,415	17,414	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	17,415	17,415	17,414	(1)
EXPENDITURES				
Current:				
Instruction	22,415	26,151	15,055	11,096
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	22,415	26,151	15,055	11,096
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,000)	(8,736)	2,359	(11,095)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	5,000	8,736	-	(8,736)
TOTAL OTHER FINANCING SOURCES (USES)	5,000	8,736	-	(8,736)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	2,359	$ 2,359
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,740)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (381)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 2,000	$ 2,000	$ 500	$ (1,500)
State sources	-	-	-	-
Federal sources	80,000	80,000	68,858	(11,142)
Interest	-	-	-	-
TOTAL REVENUES	82,000	82,000	69,358	(12,642)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	82,000	82,000	69,144	12,856
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	82,000	82,000	69,144	12,856
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	214	(214)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	214	$ 214
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 214	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
TITLE I IASA (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	14,351	109,244	20,457	(88,787)
Interest	-	-	-	-
TOTAL REVENUES	14,351	109,244	20,457	(88,787)
EXPENDITURES				
Current:				
Instruction	13,452	108,345	6,127	102,218
Support Services:				
Students	899	899	754	145
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	14,351	109,244	6,881	102,363
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	13,576	(13,576)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	13,576	$ 13,576
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(13,576)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	57,609	61,676	66,631	4,955
Interest	-	-	-	-
TOTAL REVENUES	57,609	61,676	66,631	4,955
EXPENDITURES				
Current:				
Instruction	-	57,609	50,675	6,934
Support Services:				
Students	57,609	4,067	4,067	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
11	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	57,609	61,676	54,742	6,934
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	11,889	(11,889)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	11,889	$ 11,889
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(11,889)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	10,846	10,846	10,528	(318)
Interest	-	-	-	-
TOTAL REVENUES	10,846	10,846	10,528	(318)
EXPENDITURES				
Current:				
Instruction	10,846	10,846	7,700	3,146
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	10,846	10,846	7,700	3,146
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	2,828	(2,828)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	2,828	$ 2,828
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,828)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	11,117	15,901	12,663	(3,238)
Interest	-	-	-	-
TOTAL REVENUES	11,117	15,901	12,663	(3,238)
EXPENDITURES				
Current:				
Instruction	11,117	15,901	12,663	3,238
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	11,117	15,901	12,663	3,238
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
TITLE I SCHOOL IMPROVEMENT (FUND 24162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	112,168	123,927	11,759
Interest	-	-	-	-
TOTAL REVENUES	-	112,168	123,927	11,759
EXPENDITURES				
Current:				
Instruction	-	112,168	88,187	23,981
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	112,168	88,187	23,981
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	35,740	(35,740)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	35,740	$ 35,740
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(35,740)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
TITLE XIX MEDICAID (FUND 25153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	33,940	33,940	33,940	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	33,940	33,940	33,940	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(33,940)	(33,940)	(33,940)	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	33,940	33,940	-	(33,940)
TOTAL OTHER FINANCING SOURCES (USES)	33,940	33,940	-	(33,940)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(33,940)	$ (33,940)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (33,940)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
SEG FEDERAL STIMULUS (FUND 25250)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
BILL & MELINDA GATES FOUNDATION (FUND 26104)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	33,400	66,800	33,400
Interest	-	-	-	-
TOTAL REVENUES	-	33,400	66,800	33,400
EXPENDITURES				
Current:				
Instruction	-	41,515	37,004	4,511
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	41,515	37,004	4,511
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(8,115)	29,796	(37,911)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	8,115	-	(8,115)
TOTAL OTHER FINANCING SOURCES (USES)	-	8,115	-	(8,115)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	29,796	$ 29,796
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 29,796	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
YOUTH CONSERVATION CORPS (FUND 28133)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	81,379	-	(81,379)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	81,379	-	(81,379)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	81,379	10,571	70,808
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	81,379	10,571	70,808
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(10,571)	10,571
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(10,571)	$ (10,571)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			10,571	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
PRIVATE DIRECT GRANT (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 1,000	$ 1,000	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	1,000	1,000	-
EXPENDITURES				
Current:				
Instruction	6,701	7,902	682	7,220
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	6,701	7,902	682	7,220
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,701)	(6,902)	318	(7,220)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	6,701	6,902	-	(6,902)
TOTAL OTHER FINANCING SOURCES (USES)	6,701	6,902	-	(6,902)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	318	$ 318
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 318	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CITY/COUNTY GRANTS (FUND 29107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	113	-	113
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	113	-	113
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(113)	-	(113)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	113	-	(113)
TOTAL OTHER FINANCING SOURCES (USES)	-	113	-	(113)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STUDENT BASED HEALTH CLINIC (FUND 29130)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	1,652	-	1,652
Support Services:				
Students	44,996	44,996	30,516	14,480
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	44,996	46,648	30,516	16,132
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(44,996)	(46,648)	(30,516)	(16,132)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	44,996	46,648	-	(46,648)
TOTAL OTHER FINANCING SOURCES (USES)	44,996	46,648	-	(46,648)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(30,516)	$ (30,516)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (30,516)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
PUBLIC SCHOOLS CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	166,696	208,366	41,670
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	166,696	208,366	41,670
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	166,696	166,696	-
TOTAL EXPENDITURES	-	166,696	166,696	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	41,670	(41,670)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	41,670	$ 41,670
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(41,670)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CAPITAL IMPROVEMENTS HB33 (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 158,603	$ 284,964	$ 155,675	$ (129,289)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	158,603	284,964	155,675	(129,289)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	1,586	1,586	-	1,586
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	157,017	283,378	170,370	113,008
TOTAL EXPENDITURES	158,603	284,964	170,370	114,594
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(14,695)	14,695
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(14,695)	$ (14,695)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			14,695	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 1,999
TOTAL ASSETS	$ 1,999
LIABILITIES	
Deposits held for others	$ 1,999
TOTAL LIABILITIES	$ 1,999

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Cash in bank	$ 2,503	1,929	(2,433)	$ 1,999
TOTAL ASSETS	$ 2,503	$ 1,929	$ (2,433)	$ 1,999
LIABILITIES				
Deposits held for others	$ 2,503	$ 1,929	$ (2,433)	$ 1,999
TOTAL ASSETS	$ 2,503	$ 1,929	$ (2,433)	$ 1,999

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

Iame of Depositor	Description of Pledged Collateral	Fair/Par Market Value June 30, 2013	Safekeeping Agent
Wells Fargo	3138W7C51 FNMA FNMS Matures 03/01/2042, CPN 3.000%	$ 65,900	Bank of New York Mellon
	3138WTRU2 FNMA FNMS Matures 06/01/2043, CPN3.000%	58,132	Bank of New York Mellon
		$ 124,032	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

Operating account	$	381,077
Reconciling items		(115,284)
Reconciled balance at June 30, 2013		265,793
Less activity funds		(1,999)
Balance per Exhibit A-1	$	263,794

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	Federal Direct Account 25000
Cash, June 30, 2012	$ 142,352	$ 8,736	$ -	$ -	$ 34,009
Add:					
2012-13 revenues	2,484,057	17,414	69,358	234,206	-
Loans from other funds	-	-	-	-	-
Total cash available	2,626,409	26,150	69,358	234,206	34,009
Less:					
2012-13 expenditures	(2,535,980)	(15,055)	(69,144)	(170,173)	(33,940)
Prior year outstanding loans	100,176		(214)	(52,073)	-
Total outstanding loans	(10,470)	-		-	-
Receivables/payables	(41,286)	-	-	(2,620)	-
Cash, June 30, 2013	138,849	11,095	-	9,340	69
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	$ 138,849	$ 11,095	$ -	$ 9,340	$ 69
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	$ (119,559)	$ (2,740)	$ -	$ (9,340)	$ (69)
Fund balance, modified accrual basis (deficit)	$ 19,290	$ 8,355	$ -	$ -	$ -

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

	Local Grants Fund 26000	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
Cash, June 30, 2012	$ 8,115	$ -	$ -	$ 53,663	$ -
Add:					
2012-13 revenues	66,800	5,012	-	1,000	208,366
Loans from other funds	-	-	-	-	-
Total cash available	74,915	5,012	-	54,663	208,366
Less:					
2012-13 expenditures	(37,004)	-	(10,571)	(31,198)	(166,696)
Prior year outstanding loans	-	(5,012)	-	-	(41,670)
Total outstanding loans	-	-	10,470	-	
Receivables/payables	14	-	101	-	-
Cash, June 30, 2013	37,925	-	-	23,465	-
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	$ 37,925	$ -	$ -	$ 23,465	$ -
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	$ (14)	$ -	$ -	$ -	$ -
Fund balance, modified accrual basis (deficit)	$ 37,911	$ -	$ -	$ 23,465	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ROBERT F. KENNEDY CHARTER SCHOOL
CASH RECONCILIATION
June 30, 2013

	Capital Improve. HB 33 31600	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	$ 57,745	$ -	$ 304,620
Add:			
2012-13 revenues	155,675	-	3,241,888
Loans from other funds	-	-	-
Total cash available	213,420	-	3,546,508
Less:			
2012-13 expenditures	(170,369)	-	(3,240,130)
Prior year outstanding loans	-	(1,207)	-
Total outstanding loans	-	-	-
Receivables/payables	-	1,207	(42,584)
Cash, June 30, 2013	43,051	-	263,794
Fund balance reconciliation to GAAP basis:			
Audit reclassifications to cash	-	-	-
Cash per books	$ 43,051	$ -	$ 263,794
Fund balance reconciliation to GAAP basis:			
Modified accrual adjustments	$ (43,051)	$ -	$ (174,773)
Fund balance, modified accrual basis (deficit)	$ -	$ -	$ 89,021

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
STATEMENT OF NET POSITION
June 30, 2013

	Governmental Activities
ASSETS	
Cash and cash equivalents	$ 763,858
Receivables, net of allowance for uncollectibles:	
Due from other governments	9,829
Other	-
Prepaid expenses	1,800
Total current assets	775,487
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	328,027
Less: accumulated depreciation	(314,943)
Total non-current assets	13,084
TOTAL ASSETS	$ 788,571
LIABILITIES AND NET POSITION	
Accounts payable	$ 26,004
Accrued liabilities	4,515
Due to other governments	-
Unearned revenue	478,651
Total current liabilities	509,170
Total liabilities	509,170
Net investment in capital assets	13,084
Restricted	10,460
Unrestricted (deficit)	255,857
Total net position (deficit)	279,401
TOTAL LIABILITIES AND NET POSITION	$ 788,571

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

		Program Revenues			
FUNCTIONS/PROGRAMS	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Net Revenues (Expenses) and Changes in Net Position**
Governmental activities:					
Instruction	$ 1,520,152	$ -	$ 97,788	$ -	$ (1,422,364)
Support services:					
Students	127,874	-	50,314	-	(77,560)
Instruction	119,850	-	60,112	-	(59,738)
General Administration	12,920	-	-	-	(12,920)
School Administration	452,283	-	3,992	-	(448,291)
Central Services	181,262	-	-	-	(181,262)
Operation & Maintenance of Plant	81,138	-	-	-	(81,138)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	7,482	-	-	6,255	(1,227)
TOTAL GOVERNMENTAL ACTIVITIES	$ 2,502,961	$ -	$ 212,206	$ 6,255	(2,284,500)

GENERAL REVENUES	
State Equalization Guarantee	2,443,272
Property Taxes	-
Total general revenues	2,443,272
Change in net position	158,772
Net position, beginning of year	120,629
Net position, end of year	$ 279,401

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS TECHNOLOGIES
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	11000 General	14000 Instructional Materials	24101 Title I IASA	24106 IDEA-B Entitlement	24154 Teacher/Principal Training
ASSETS					
Cash and temporary investments	$ 282,295	$ 5,309	$ -	$ -	$ -
Accounts receivable:					
Due from other governments	-	5,151	-	-	-
Other	-	-	-	-	-
Due from other funds	2,263	-	-	-	-
Prepaid expenses	1,800	-	-	-	-
TOTAL ASSETS	$ 286,358	$ 10,460	$ -	$ -	$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ 26,004	$ -	$ -	$ -	$ -
Accrued liabilities	4,497	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	30,501	-	-	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	10,460	-	-	-
Committed	-	-	-	-	-
Assigned		-	-	-	-
Unassigned (deficit)	255,857	-	-	-	-
Total fund balance (deficit)	255,857	10,460	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ 286,358	$ 10,460	$ -	$ -	$ -

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS TECHNOLOGIES
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	24162 Title I School Improvement	27106 Library GO Bonds	27115 Robot Systems for Math Competitions	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements
ASSETS					
Cash and temporary investments	$ 18	$ -	$ -	$ 476,236	$ -
Accounts receivable:					
Due from other governments	-	2,263	-	2,415	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 18	$ 2,263	$ -	$ 478,651	$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	18	-	-	-	-
Due to other funds	-	2,263	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	478,651	-
Total current liabilities	18	2,263	-	478,651	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ 18	$ 2,263	$ -	$ 478,651	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS TECHNOLOGIES
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	Total Primary Government
ASSETS	
Cash and temporary investments	$ 763,858
Accounts receivable:	
Due from other governments	9,829
Other	-
Due from other funds	2,263
Prepaid expenses	1,800
TOTAL ASSETS	$ 777,750
LIABILITIES AND FUND BALANCE	
Current liabilities:	
Accounts payable	$ 26,004
Accrued liabilities	4,515
Due to other funds	2,263
Due to other governments	-
Unearned revenue	478,651
Total current liabilities	511,433
Fund balances:	
Nonspendable	-
Restricted	10,460
Committed	-
Assigned	-
Unassigned (deficit)	255,857
Total fund balance (deficit)	266,317
TOTAL LIABILITIES AND FUND BALANCE	$ 777,750

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 266,317
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	328,027
Accumulated depreciation is	(314,943)
Total capital assets	13,084
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Compensated absences payable	-
Total long-term and other liabilities	-
Net position of governmental activities (Statement of Net Position)	$ 279,401

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS AND TECHNOLOGIES
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	11000 General	14000 Instructional Materials	24101 Title I IASA	24106 IDEA-B Entitlement	24154 Teacher/Principal Training
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	5,500	-	-	-	-
State sources	2,443,272	22,582	-	-	-
Federal sources	-	-	55,346	50,314	9,918
Interest	-	-	-	-	-
Total revenues	2,448,772	22,582	55,346	50,314	9,918
EXPENDITURES					
Current:					
Instruction	1,391,331	19,933	36,729	-	6,912
Support services:					
Students	77,560	-	-	50,314	-
Instruction	96,467	-	18,617	-	1,953
General administration	12,920	-	-	-	-
School administration	448,291	-	-	-	1,053
Central services	181,262	-	-	-	-
Operation & maintenance of plant	81,138	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	2,288,969	19,933	55,346	50,314	9,918
Excess (deficiency) of revenues over (under) expenditures	159,803	2,649	-	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	159,803	2,649	-	-	-
FUND BALANCES, BEGINNING OF YEAR	96,054	7,811	-	-	-
FUND BALANCES, END OF YEAR	$ 255,857	$ 10,460	$ -	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS AND TECHNOLOGIES
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	24162 Title I School Improvement	27106 Library GO Bonds	27115 Robot Systems for Math Competitions	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-	-
State sources	-	2,263	4,908	-	6,255
Federal sources	61,375	-	-	-	-
Interest	-	-	-	-	-
Total revenues	61,375	2,263	4,908	-	6,255
EXPENDITURES					
Current:					
Instruction	57,886	-	4,908	-	-
Support services:					
Students	-	-	-	-	-
Instruction	550	2,263	-	-	-
General administration	-	-	-	-	-
School administration	2,939	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	6,255
Total expenditures	61,375	2,263	4,908	-	6,255
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS AND TECHNOLOGIES
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	Total Primary Government
REVENUES	
Property taxes	$ -
Local and county sources	5,500
State sources	2,479,280
Federal sources	176,953
Interest	-
Total revenues	2,661,733
EXPENDITURES	
Current:	
Instruction	1,517,699
Support services:	
Students	127,874
Instruction	119,850
General administration	12,920
School administration	452,283
Central services	181,262
Operation & maintenance of plant	81,138
Student transportation	-
Other support services	-
Operation of non-instructional services:	
Community services operations	-
Food services operations	-
Capital outlay	6,255
Total expenditures	2,499,281
Excess (deficiency) of revenues over (under) expenditures	162,452
Other financing sources (uses):	
Other financing uses	-
Total other financing sources (uses)	-
NET CHANGES IN FUND BALANCES	162,452
FUND BALANCES, BEGINNING OF YEAR	103,865
FUND BALANCES, END OF YEAR	$ 266,317

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 162,452
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
The decrease in compensated absences for the fiscal year was:	-
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(3,680)
Excess of depreciation expense over capital outlay	(3,680)
Loss/Adjustments on disposal of assets	-
Change in net position of governmental activities (Statement of Activities)	$ 158,772

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 5,500	$ 5,500	$ -
State sources	2,279,130	2,425,379	2,443,272	17,893
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,279,130	2,430,879	2,448,772	17,893
EXPENDITURES				
Current:				
Instruction	1,059,192	1,467,298	1,390,442	76,856
Support Services:				
Students	95,944	98,802	77,560	21,242
Instruction	104,605	104,355	96,467	7,888
General administration	23,900	23,891	12,920	10,971
School administration	351,456	459,441	448,291	11,150
Central services	631,945	308,471	181,266	127,205
Operation & maintenance of plant	80,924	86,633	81,138	5,495
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	2,347,966	2,548,891	2,288,084	260,807
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(68,836)	(118,012)	160,688	(278,700)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	68,836	118,012	-	(118,012)
TOTAL OTHER FINANCING SOURCES (USES)	68,836	118,012	-	(118,012)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	160,688	$ 160,688
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(885)	
NET CHANGES IN FUND BALANCES			$ 159,803	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	17,431	22,582	17,431	(5,151)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	17,431	22,582	17,431	(5,151)
EXPENDITURES				
Current:				
Instruction	23,810	30,393	19,933	10,460
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	23,810	30,393	19,933	10,460
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,379)	(7,811)	(2,502)	(5,309)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	6,379	7,811	-	(7,811)
TOTAL OTHER FINANCING SOURCES (USES)	6,379	7,811	-	(7,811)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(2,502)	$ (2,502)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			5,151	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 2,649	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
TITLE I IASA (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	14,432	97,310	55,346	(41,964)
Interest	-	-	-	-
TOTAL REVENUES	14,432	97,310	55,346	(41,964)
EXPENDITURES				
Current:				
Instruction	-	77,276	36,729	40,547
Support Services:				
Students	-	-	-	-
Instruction	14,432	20,034	18,617	1,417
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	14,432	97,310	55,346	41,964
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	46,996	50,314	50,314	-
Interest	-	-	-	-
TOTAL REVENUES	46,996	50,314	50,314	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	46,996	50,314	50,314	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	46,996	50,314	50,314	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	11,962	17,109	9,918	(7,191)
Interest	-	-	-	-
TOTAL REVENUES	11,962	17,109	9,918	(7,191)
EXPENDITURES				
Current:				
Instruction	11,962	11,962	6,912	5,050
Support Services:				
Students	-	-	-	-
Instruction	-	2,100	1,953	147
General administration	-	-	-	-
School administration	-	3,047	1,053	1,994
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	11,962	17,109	9,918	7,191
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
TITLE I SCHOOL IMPROVEMENT (FUND 24162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	112,168	61,375	(50,793)
Interest	-	-	-	-
TOTAL REVENUES	-	112,168	61,375	(50,793)
EXPENDITURES				
Current:				
Instruction	-	95,487	57,886	37,601
Support Services:				
Students	-	733	-	733
Instruction	-	12,283	550	11,733
General administration	-	-	-	-
School administration	-	3,665	2,939	726
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	112,168	61,375	50,793
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
2010 LIBRARY GO BONDS (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	2,263	-	(2,263)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	2,263	-	(2,263)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	2,263	2,263	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	2,263	2,263	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(2,263)	2,263
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(2,263)	$ (2,263)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			2,263	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
ROBOT SYSTEMS FOR MATH COMPETITIONS (FUND 27115)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	21,175	4,908	(16,267)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	21,175	4,908	(16,267)
EXPENDITURES				
Current:				
Instruction	-	21,175	4,908	16,267
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	21,175	4,908	16,267
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	159,195	156,269	(2,926)
Interest	-	-	-	-
TOTAL REVENUES	-	159,195	156,269	(2,926)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	1,592	-	1,592
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	255,335	477,570	-	477,570
TOTAL EXPENDITURES	255,335	479,162	-	479,162
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(255,335)	(319,967)	156,269	(476,236)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash/projected cash carryover	255,335	319,967	-	(319,967)
TOTAL OTHER FINANCING SOURCES (USES)	255,335	319,967	-	(319,967)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	156,269	$ 156,269
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(156,269)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	13,361	19,522	12,388	(7,134)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	13,361	19,522	12,388	(7,134)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	13,361	19,522	6,255	13,267
TOTAL EXPENDITURES	13,361	19,522	6,255	13,267
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	6,133	(6,133)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	6,133	$ 6,133
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(6,133)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2013	Safekeeping Agent
New Mexico Bank & Trust	CUSIP 31123520120 2.643% Matures 7/1/2038	$ 760,093	Commerce Bank St. Louis, MO
		$ 760,093	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGIES
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

Operating account	$	800,215
Reconciling items		(36,357)
Reconciled balance at June 30, 2013		763,858
Less activity funds		-
Balance per Exhibit A-1	$	763,858

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS AND TECHNOLOGIES
CASH RECONCILIATION
June 30, 2013

	Operational Account 11000	Instructional Materials 14000	Federal Projects Account 24000	State Flowthrough Fund 27000	Capital Improve. HP 33 31600
Cash, June 30, 2012	$ 118,013	$ 7,811	$ -	$ -	$ 319,967
Add:					
2012-13 revenues	2,448,772	17,431	176,954	8,356	156,269
Loans from other funds	-	-	-	2,263	-
Total cash available	2,566,785	25,242	176,954	10,619	476,236
Less:					
2012-13 expenditures	(2,288,081)	(19,933)	(176,954)	(7,171)	-
Prior year outstanding loans	9,581	-	-	(3,448)	-
Total outstanding loans	(2,263)	-	-	-	-
Receivables/payables	(3,727)	-	18	-	-
Cash, June 30, 2013	282,295	5,309	18	-	476,236
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	$ 282,295	$ 5,309	$ 18	$ -	$ 476,236
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	$ (26,438)	$ 5,151	$ (18)	$ -	$ (476,236)
Fund balance, modified accrual basis (deficit)	$ 255,857	$ 10,460	$ -	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHOOL FOR INTEGRATED ACADEMICS AND TECHNOLOGIES
CASH RECONCILIATION
June 30, 2013

	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	$ -	$ 445,791
Add:		
2012-13 revenues	12,388	2,820,170
Loans from other funds	-	2,263
Total cash available	12,388	3,268,224
Less:		
2012-13 expenditures	(6,255)	(2,498,394)
Prior year outstanding loans	(6,133)	-
Total outstanding loans		(2,263)
Receivables/payables	-	(3,709)
Cash, June 30, 2013	-	763,858
Fund balance reconciliation to GAAP basis:		
Audit reclassifications to cash	-	-
Cash per books	$ -	$ 763,858
Fund balance reconciliation to GAAP basis:		
Modified accrual adjustments	$ -	$ (497,541)
Fund balance, modified accrual basis (deficit)	$ -	$ 266,317

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF NET POSITION
June 30, 2013

	Governmental Activities
ASSETS	
Cash and cash equivalents	$ 615,946
Receivables, net of allowance for uncollectibles:	
Due from other governments	117,806
Other	4,035
Prepaid expenses	-
Total current assets	737,787
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	126,567
Furniture, fixtures and equipment	378,551
Less: accumulated depreciation	(323,126)
Total non-current assets	181,992
TOTAL ASSETS	$ 919,779
LIABILITIES AND NET POSITION	
Accrued liabilities	$ 165,965
Due to other governments	55,230
Unearned revenue	46,305
Compensated absences	8,972
Total current liabilities	276,472
Total liabilities	276,472
Net investment in capital assets	181,992
Restricted	57,014
Unrestricted (deficit)	404,301
Total net position (deficit)	643,307
TOTAL LIABILITIES AND NET POSITION	$ 919,779

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

		Program Revenues			
FUNCTIONS/PROGRAMS	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Net Revenues (Expenses) and Changes in Net Position**
Governmental activities:					
Instruction	$ 1,644,738	$ 60,636	$ 280,446	$ -	$ (1,303,656)
Support services:					
Students	445,651	-	125,428	-	(320,223)
Instruction	52,578	-	-	-	(52,578)
General Administration	62,513	-	-	-	(62,513)
School Administration	112,676	-	-	-	(112,676)
Central Services	168,836	-	500	-	(168,336)
Operation & Maintenance of Plant	390,696	-	-	-	(390,696)
Student Transportation	68,191	-	68,550	-	359
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	149,156	910	139,275	-	(8,971)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	402,760	-	-	181,170	(221,590)
TOTAL GOVERNMENTAL ACTIVITIES	$ 3,497,795	$ 61,546	$ 614,199	$ 181,170	(2,640,880)

GENERAL REVENUES	
State Equalization Guarantee	2,331,266
Property Taxes	213,675
Unrestricted investment earnings	-
Lease Revenue	-
Transfer out - Capital assets to APS	-
Transfers out	-
Miscellaneous	-
Total general revenues	2,544,941
Change in net position	(95,939)
Net position, beginning of year	739,246
Exclusion of component unit	-
Net position, end of year	$ 643,307

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Support	Food Services	Title I IASA
ASSETS					
Cash and temporary investments	$ 467,023	$ 1,772	$ 13,677	$ 708	$ -
Accounts receivable:					
Due from other governments	-	-	3,464	-	70,665
Other	-	-	-	-	-
Due from other funds	104,618	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 571,641	$ 1,772	$ 17,141	$ 708	$ 70,665
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	158,368	-	-	-	7,477
Due to other funds	-	-	-	-	63,188
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	158,368	-	-	-	70,665
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	1,772	17,141	708	-
Committed	350,000	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	63,273	-	-	-	-
Total fund balance (deficit)	413,273	1,772	17,141	708	-
TOTAL LIABILITIES AND FUND BALANCE	$ 571,641	$ 1,772	$ 17,141	$ 708	$ 70,665

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	24106 IDEA-B Entitlement	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	25171 Child & Adult Food Program
ASSETS					
Cash and temporary investments	$ -	$ -	$ -	$ -	$ 1,611
Accounts receivable:					
Due from other governments	-	923	15,328	-	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ -	$ 923	$ 15,328	$ -	$ 1,611
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	923	15,328	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	-	923	15,328	-	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	1,611
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	-	-	-	-	1,611
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ 923	$ 15,328	$ -	$ 1,611

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	26185 CES	26188 Center for Educational Initiatives	26207 CNM Foundation Fund	28133 Youth Conservation Corps	29102 Private Direct Grants
ASSETS					
Cash and temporary investments	$ 10,983	$ 2,144	$ 950	$ -	$ 14,669
Accounts receivable:					
Due from other governments	-	-	-	19,033	-
Other	-	-	-	-	4,035
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 10,983	$ 2,144	$ 950	$ 19,033	$ 18,704
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	120	-
Due to other funds	-	-	-	18,913	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	-	-	-	19,033	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	10,983	2,144	950	-	18,704
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	10,983	2,144	950	-	18,704
TOTAL LIABILITIES AND FUND BALANCE	$ 10,983	$ 2,144	$ 950	$ 19,033	$ 18,704

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

Exhibit B-1

	29107 City/County Grants	29114 McCune Charitable Foundation	31200 Public School Capital Outlay	31600 HB33 Capital Improvements	31700 SB9 Capital Improvements
ASSETS					
Cash and temporary investments	$ 3,001	$ 46,305	$ -	$ 53,103	$ -
Accounts receivable:					
Due from other governments	-	-	-	2,127	6,266
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 3,001	$ 46,305	$ -	$ 55,230	$ 6,266
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	6,266
Due to other governments	-	-	-	55,230	-
Unearned revenue	-	46,305	-	-	-
Total current liabilities	-	46,305	-	55,230	6,266
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	3,001	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	3,001	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ 3,001	$ 46,305	$ -	$ 55,230	$ 6,266

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	Total Primary Government
ASSETS	
Cash and temporary investments	$ 615,946
Accounts receivable:	
Due from other governments	117,806
Other	4,035
Due from other funds	104,618
Prepaid expenses	-
TOTAL ASSETS	$ 842,405
LIABILITIES AND FUND BALANCE	
Current liabilities:	
Accounts payable	$ -
Accrued liabilities	165,965
Due to other funds	104,618
Due to other governments	55,230
Unearned revenue	46,305
Total current liabilities	372,118
Fund balances:	
Nonspendable	-
Restricted	57,014
Committed	350,000
Assigned	-
Unassigned (deficit)	63,273
Total fund balance (deficit)	470,287
TOTAL LIABILITIES AND FUND BALANCE	$ 842,405

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 470,287
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets is	505,118
Accumulated depreciation is	(323,126)
Total capital assets	181,992
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Compensated absences payable	(8,972)
Total long-term and other liabilities	(8,972)
Net position of governmental activities (Statement of Net Position)	$ 643,307

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	11000 General	13000 Pupil Transportation	14000 Instructional Support	21000 Food Services	24101 Title I IASA
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	60,636	-	-	910	-
State sources	2,331,266	68,550	19,237	-	-
Federal sources	-	-	-	105,664	70,665
Interest	-	-	-	-	-
Total revenues	2,391,902	68,550	19,237	106,574	70,665
EXPENDITURES					
Current:					
Instruction	1,497,709	-	11,299	-	69,522
Support services:					
Students	315,080	-	-	-	1,143
Instruction	51,688	-	-	-	-
General administration	58,145	-	-	-	-
School administration	106,252	-	-	-	-
Central services	151,200	-	-	-	-
Operation & maintenance of plant	240,696	-	-	-	-
Student transportation	-	68,191	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	114,646	-
Capital outlay	-	-	-	-	-
Total expenditures	2,420,770	68,191	11,299	114,646	70,665
Excess (deficiency) of revenues over (under) expenditures	(28,868)	359	7,938	(8,072)	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	(28,868)	359	7,938	(8,072)	-
FUND BALANCES, BEGINNING OF YEAR	442,141	1,413	9,203	8,780	-
FUND BALANCES, END OF YEAR	$ 413,273	$ 1,772	$ 17,141	$ 708	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	24106 IDEA-B Entitlement	24153 English Language Acquisition	24154 Teacher/Principal Training	24162 Title I School Improvement	25171 Child & Adult Food Program
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	25,969	923	15,328	80,065	33,611
Interest	-	-	-	-	-
Total revenues	25,969	923	15,328	80,065	33,611
EXPENDITURES					
Current:					
Instruction	-	923	15,328	-	-
Support services:					
Students	25,969	-	-	80,065	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	32,000
Capital outlay	-	-	-	-	-
Total expenditures	25,969	923	15,328	80,065	32,000
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	1,611
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-	1,611
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -	$ 1,611

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	26185 CES	26188 Center for Educational Initiatives	26207 CNM Foundation Fund	28133 Youth Conservation Corps
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Local and county sources	-	-	750	22,894
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	-	-	750	22,894
EXPENDITURES				
Current:				
Instruction	-	-	-	3,000
Support services:				
Students	-	-	-	19,394
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	500
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	22,894
Excess (deficiency) of revenues over (under) expenditures	-	-	750	-
Other financing sources (uses):				
Other financing uses	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	750	-
FUND BALANCES, BEGINNING OF YEAR	10,983	2,144	200	-
FUND BALANCES, END OF YEAR	$ 10,983	$ 2,144	$ 950	$ -

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	29102 Private Direct Grants	29107 City/County Grants	29114 McCune Charitable Foundation	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ 213,675
Local and county sources	46,848	-	123,695	-	-
State sources	-	-	-	174,904	-
Federal sources	-	-	-	-	-
Interest	-	-	-	-	-
Total revenues	46,848	-	123,695	174,904	213,675
EXPENDITURES					
Current:					
Instruction	40,514	-	2,535	-	-
Support services:					
Students	2,000	-	-	-	-
Instruction	-	-	-	-	-
General administration	-	-	-	-	-
School administration	6,295	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	150,000	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	174,904	213,675
Total expenditures	48,809	-	152,535	174,904	213,675
Excess (deficiency) of revenues over (under) expenditures	(1,961)	-	(28,840)	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	(1,961)	-	(28,840)	-	-
FUND BALANCES, BEGINNING OF YEAR	20,665	3,001	28,840	-	-
FUND BALANCES, END OF YEAR	$ 18,704	$ 3,001	$ -	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	31700 SB9 Capital Improvements	Total Primary Government
REVENUES		
Property taxes	$ -	$ 213,675
Local and county sources	-	255,733
State sources	6,266	2,600,223
Federal sources	-	332,225
Interest	-	-
Total revenues	6,266	3,401,856
EXPENDITURES		
Current:		
Instruction	-	1,640,830
Support services:		
Students	-	443,651
Instruction	-	51,688
General administration	-	58,145
School administration	-	112,547
Central services	-	151,700
Operation & maintenance of plant	-	390,696
Student transportation	-	68,191
Other support services	-	-
Operation of non-instructional services:		
Community services operations	-	-
Food services operations	-	146,646
Capital outlay	6,266	394,845
Total expenditures	6,266	3,458,939
Excess (deficiency) of revenues over (under) expenditures	-	(57,083)
Other financing sources (uses):		
Other financing uses	-	-
Total other financing sources (uses)	-	-
NET CHANGES IN FUND BALANCES	-	(57,083)
FUND BALANCES, BEGINNING OF YEAR	-	527,370
FUND BALANCES, END OF YEAR	$ -	$ 470,287

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ (57,083)
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
The increase in compensated absences for the fiscal year was:	(2,628)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(36,228)
Excess of depreciation expense over capital outlay	(36,228)
Transfer of assets to APS	-
Change in net position of governmental activities (Statement of Activities)	$ (95,939)

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 60,636	$ 60,636
State sources	2,245,378	2,314,195	2,331,266	17,071
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	2,245,378	2,314,195	2,391,902	77,707
EXPENDITURES				
Current:				
Instruction	1,643,751	1,613,751	1,497,709	116,042
Support Services:				
Students	327,131	327,131	315,080	12,051
Instruction	51,424	61,424	51,688	9,736
General administration	68,500	93,500	58,145	35,355
School administration	114,759	114,759	106,252	8,507
Central services	131,461	215,278	151,200	64,078
Operation & maintenance of plant	258,352	330,493	240,696	89,797
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	2,595,378	2,756,336	2,420,770	335,566
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(350,000)	(442,141)	(28,868)	(413,273)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	350,000	442,141	-	(442,141)
TOTAL OTHER FINANCING SOURCES (USES)	350,000	442,141	-	(442,141)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(28,868)	$ (28,868)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (28,868)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
PUPIL TRANSPORTATION (FUND 13000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 68,550	$ 65,808	$ (2,742)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	68,550	65,808	(2,742)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	68,550	65,449	3,101
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	68,550	65,449	3,101
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	359	(359)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	359	$ 359
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 359	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	15,773	15,773	15,773	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	15,773	15,773	15,773	-
EXPENDITURES				
Current:				
Instruction	15,773	15,773	11,299	4,474
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	15,773	15,773	11,299	4,474
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	4,474	(4,474)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	4,474	$ 4,474
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			3,464	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 7,938	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 910	$ 910
State sources	114,190	105,865	105,664	(201)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	114,190	105,865	106,574	709
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	121,058	114,646	114,646	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	121,058	114,646	114,646	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,868)	(8,781)	(8,072)	(709)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	6,868	8,781	-	(8,781)
TOTAL OTHER FINANCING SOURCES (USES)	6,868	8,781	-	(8,781)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(8,072)	$ (8,072)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (8,072)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
TITLE I IASA (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	61,219	108,339	58,392	(49,947)
Interest	-	-	-	-
TOTAL REVENUES	61,219	108,339	58,392	(49,947)
EXPENDITURES				
Current:				
Instruction	60,076	107,196	69,522	37,674
Support Services:				
Students	1,143	1,143	1,143	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	61,219	108,339	70,665	37,674
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(12,273)	12,273
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(12,273)	$ (12,273)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			12,273	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	24,256	25,969	44,704	18,735
Interest	-	-	-	-
TOTAL REVENUES	24,256	25,969	44,704	18,735
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	24,256	25,969	25,969	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	24,256	25,969	25,969	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	18,735	(18,735)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	18,735	$ 18,735
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(18,735)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	1,218	1,218	-	(1,218)
Interest	-	-	-	-
TOTAL REVENUES	1,218	1,218	-	(1,218)
EXPENDITURES				
Current:				
Instruction	1,218	1,218	923	295
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	1,218	1,218	923	295
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(923)	923
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(923)	$ (923)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			923	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	10,717	15,328	-	(15,328)
Interest	-	-	-	-
TOTAL REVENUES	10,717	15,328	-	(15,328)
EXPENDITURES				
Current:				
Instruction	10,717	15,328	15,328	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	10,717	15,328	15,328	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(15,328)	15,328
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(15,328)	$ (15,328)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			15,328	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
TITLE I SCHOOL IMPROVEMENT (FUND 24162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	112,168	80,065	(32,103)
Interest	-	-	-	-
TOTAL REVENUES	-	112,168	80,065	(32,103)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	112,168	80,065	32,103
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	112,168	80,065	32,103
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CHILD & ADULT FOOD PROGRAM (FUND 25171)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	32,000	33,611	1,611
Interest	-	-	-	-
TOTAL REVENUES	-	32,000	33,611	1,611
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	32,000	32,000	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	32,000	32,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	1,611	(1,611)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	1,611	$ 1,611
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 1,611	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CES (FUND 26185)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CENTER FOR EDUCATIONAL INITIATIVES (FUND 26188)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CNM FOUNDATION (FUND 26207)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 750	$ 750
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	750	750
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	750	(750)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	750	$ 750
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 750	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
YOUTH CONSERVATION CORPS (FUND 28133)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	49,309	3,861	(45,448)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	49,309	3,861	(45,448)
EXPENDITURES				
Current:				
Instruction	-	4,800	3,000	1,800
Support Services:				
Students	-	43,509	19,394	24,115
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	1,000	500	500
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	49,309	22,894	26,415
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(19,033)	19,033
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(19,033)	$ (19,033)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			19,033	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
PRIVATE DIRECT GRANTS (FUND 29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 43,214	$ 56,151	$ 12,937
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	43,214	56,151	12,937
EXPENDITURES				
Current:				
Instruction	-	40,514	40,514	-
Support Services:				
Students	-	2,000	2,000	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	9,160	9,860	6,295	3,565
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	9,160	52,374	48,809	3,565
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(9,160)	(9,160)	7,342	(16,502)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	9,160	9,160	-	(9,160)
TOTAL OTHER FINANCING SOURCES (USES)	9,160	9,160	-	(9,160)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	7,342	$ 7,342
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(9,303)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (1,961)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CITY/COUNTY GRANTS (FUND 29107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
McCUNE CHARITABLE FOUNDATION (FUND 29114)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ 45,000	$ 45,000	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	45,000	45,000	-
EXPENDITURES				
Current:				
Instruction	27,121	3,840	2,535	1,305
Support Services:				
Students	-	20,000	-	20,000
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	125,000	175,000	150,000	25,000
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	152,121	198,840	152,535	46,305
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(152,121)	(153,840)	(107,535)	(46,305)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	152,121	153,840	-	(153,840)
TOTAL OTHER FINANCING SOURCES (USES)	152,121	153,840	-	(153,840)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(107,535)	$ (107,535)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			78,695	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ (28,840)	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
PUBLIC SCHOOLS CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	174,904	258,736	83,832
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	174,904	258,736	83,832
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	174,904	174,904	-
TOTAL EXPENDITURES	-	174,904	174,904	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	83,832	(83,832)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	83,832	$ 83,832
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(83,832)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ 143,217	$ 143,217	$ 138,186	$ (5,031)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	143,217	143,217	138,186	(5,031)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	143,217	271,809	213,675	58,134
TOTAL EXPENDITURES	143,217	271,809	213,675	58,134
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(128,592)	(75,489)	(53,103)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	128,592	-	(128,592)
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	128,592	-	(128,592)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(75,489)	$ (75,489)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			75,489	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
SB9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	10,336	10,336	-	(10,336)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	10,336	10,336	-	(10,336)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	10,336	10,336	6,266	4,070
TOTAL EXPENDITURES	10,336	10,336	6,266	4,070
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(6,266)	6,266
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(6,266)	$ (6,266)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			6,266	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 10,760
TOTAL ASSETS	$ 10,760
LIABILITIES	
Deposits held for others	$ 10,760
TOTAL LIABILITIES	$ 10,760

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Other receivable	$ 10,932	$ 30,875	$ (31,047)	$ 10,760
TOTAL ASSETS	$ 10,932	$ 30,875	$ (31,047)	$ 10,760
LIABILITIES				
Deposits held or others	$ 10,932	$ 30,875	$ (31,047)	$ 10,760
TOTAL ASSETS	$ 10,932	$ 30,875	$ (31,047)	$ 10,760

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2013	Safekeeping Agent
Bank of Oklahoma	3137APHDS Matures 06/15/2026	$ 506,174	Federal Home Loan Bank, Topeka
Bank of Oklahoma	38376PTE0 Matures 10/20/2032	218,456	Federal Home Loan Bank, Topeka
		$ 724,630	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

Operating account	$	691,266
Petty cash		100
Total on deposit		691,366
Reconciling items		(64,660)
Reconciled balance at June 30, 2013		626,706
Less activity funds		(10,760)
Balance per Exhibit A-1	$	615,946

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CASH RECONCILIATION
June 30, 2013

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000
Cash, June 30, 2012	$ 433,624	$ 1,413	$ 9,203	$ 8,780
Add:				
2012-13 revenues	2,391,903	65,808	15,773	106,573
Loans from other funds	-	-	-	-
Total cash available	2,825,527	67,221	24,976	115,353
Less:				
2012-13 expenditures	(2,420,771)	(65,449)	(11,299)	(114,645)
Prior year outstanding loans	163,159	-	-	-
Total outstanding loans	(104,617)	-	-	-
Receivables/payables	3,725	-	-	-
Cash, June 30, 2013	467,023	1,772	13,677	708
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	$ 467,023	$ 1,772	$ 13,677	$ 708
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	$ (53,750)	$ -	$ 3,464	$ -
Fund balance, modified accrual basis (deficit)	$ 413,273	$ 1,772	$ 17,141	$ 708

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CASH RECONCILIATION
June 30, 2013

	Student Activity 23000	Federal Projects Account 24000	Federal Direct Account 25000	Local Grants Fund 26000
Cash, June 30, 2012	$ 10,932	$ -	$ -	$ 13,327
Add:				
2012-13 revenues	30,875	183,161	33,611	750
Loans from other funds	-	-	-	-
Total cash available	41,807	183,161	33,611	14,077
Less:				
2012-13 expenditures	(31,047)	(192,949)	(32,000)	-
Prior year outstanding loans	-	(77,127)	-	-
Total outstanding loans	-	79,438	-	-
Receivables/payables	-	7,477	-	-
Cash, June 30, 2013	10,760	-	1,611	14,077
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	$ 10,760	$ -	$ 1,611	$ 14,077
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	$ (10,760)	$ -	$ -	$ -
Fund balance, modified accrual basis (deficit)	$ -	$ -	$ 1,611	$ 14,077

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CASH RECONCILIATION
June 30, 2013

	State Flowthrough Fund 27000	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
Cash, June 30, 2012	$ -	$ -	$ 164,168	$ -
Add:				
2012-13 revenues	2,200	3,861	101,151	258,736
Loans from other funds	-	-	-	-
Total cash available	2,200	3,861	265,319	258,736
Less:				
2012-13 expenditures	-	(22,894)	(201,344)	(174,904)
Prior year outstanding loans	(2,200)	-	-	(83,832)
Total outstanding loans	-	18,913	-	
Receivables/payables	-	120	-	-
Cash, June 30, 2013	-	-	63,975	-
Fund balance reconciliation to GAAP basis:				
Audit reclassifications to cash	-	-	-	-
Cash per books	$ -	$ -	$ 63,975	$ -
Fund balance reconciliation to GAAP basis:				
Modified accrual adjustments	$ -	$ -	$ (42,270)	$ -
Fund balance, modified accrual basis (deficit)	$ -	$ -	$ 21,705	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SOUTH VALLEY ACADEMY
CASH RECONCILIATION
June 30, 2013

	Capital Improve. HP 33 31600	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	$ 128,592	$ -	$ 770,039
Add:			
2012-13 revenues	138,186	-	3,332,588
Loans from other funds	-	-	-
Total cash available	266,778	-	4,102,627
Less:			
2012-13 expenditures	(213,675)	(6,266)	(3,487,243)
Prior year outstanding loans	-	-	-
Total outstanding loans	-	6,266	-
Receivables/payables	-	-	11,322
Cash, June 30, 2013	53,103	-	626,706
Fund balance reconciliation to GAAP basis:			
Audit reclassifications to cash	-	-	-
Cash per books	$ 53,103	$ -	626,706
		Less Activity Funds	(10,760)
		Per Exhibit B-1	$ 615,946
Fund balance reconciliation to GAAP basis:			
Modified accrual adjustments	$ (53,103)	$ -	$ (156,419)
Fund balance, modified accrual basis (deficit)	$ -	$ -	470,287
		Less Activity Funds	-
		Per Exhibit B-1	$ 470,287

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF NET POSITION
June 30, 2013

	Governmental Activities
ASSETS	
Cash and cash equivalents	$ 296,618
Receivables, net of allowance for uncollectibles:	
Due from other governments	1,818
Prepaid expenses	-
Total current assets	298,436
NON-CURRENT ASSETS	
Capital assets:	
Building improvements	-
Furniture, fixtures and equipment	89,327
Less: accumulated depreciation	(85,227)
Total non-current assets	4,100
TOTAL ASSETS	$ 302,536
LIABILITIES AND NET POSITION	
Accrued liabilities	$ 45,000
Accounts payable	55,932
Due to other governments	-
Unearned revenue	-
Total current liabilities	100,932
Total liabilities	100,932
Net investment in capital assets	4,100
Restricted	20,220
Unrestricted	177,284
Total net position	201,604
TOTAL LIABILITIES AND NET POSITION	$ 302,536

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

		Program Revenues			
FUNCTIONS/PROGRAMS	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Net Revenues (Expenses) and Changes in Net Position**
Governmental activities:					
Instruction	$ 640,700	$ 6,296	$ 21,191	$ -	$ (613,213)
Support services:					
Students	89,711	-	-	-	(89,711)
Instruction	15,594	-	-	-	(15,594)
General Administration	19,734	-	-	-	(19,734)
School Administration	214,826	-	-	-	(214,826)
Central Services	90,709	-	-	-	(90,709)
Operation & Maintenance of Plant	122,605	-	-	-	(122,605)
Student Transportation	-	-	-	-	-
Other support services	45,000	-	-	-	(45,000)
Operating of Non-instructional Services:					
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	90,569	-	90,569	-	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 1,329,448	$ 6,296	$ 111,760	$ -	(1,211,392)

GENERAL REVENUES	
State Equalization Guarantee	1,288,194
Property Taxes	-
Total general revenues	1,288,194
Change in net position	76,802
Net position, beginning of year	124,802
Net position, end of year	$ 201,604

The accompanying notes are an integral part of the financial statements.

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	11000 General	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement	24154 Teacher/Principal Training
ASSETS					
Cash and temporary investments	$ 277,161	$ 17,716	$ 686	$ 1,055	$ -
Accounts receivable:					
Due from other governments	-	1,818	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	$ 277,161	$ 19,534	$ 686	$ 1,055	$ -
LIABILITIES AND FUND BALANCE					
Current liabilities:					
Accounts payable	$ 45,000	$ -	$ -	$ -	$ -
Accrued liabilities	54,877	-	-	1,055	-
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total current liabilities	99,877	-	-	1,055	-
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	19,534	686	-	-
Committed	144,988	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	32,296	-	-	-	-
Total fund balance (deficit)	177,284	19,534	686	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ 277,161	$ 19,534	$ 686	$ 1,055	$ -

Exhibit B-1

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2013

	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
ASSETS			
Cash and temporary investments	$ -	$ -	$ 296,618
Accounts receivable:			
Due from other governments	-	-	1,818
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	$ -	$ -	$ 298,436
LIABILITIES AND FUND BALANCE			
Current liabilities:			
Accounts payable	$ -	$ -	$ 45,000
Accrued liabilities	-	-	55,932
Due to other funds	-	-	-
Due to other governments	-	-	-
Unearned revenue	-	-	-
Total current liabilities	-	-	100,932
Fund balances:			
Nonspendable	-	-	-
Restricted	-	-	20,220
Committed	-	-	144,988
Assigned	-	-	-
Unassigned (deficit)	-	-	32,296
Total fund balance (deficit)	-	-	197,504
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ -	$ 298,436

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$	197,504
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
The cost of capital assets is:		89,327
Accumulated depreciation is:		(85,227)
Total capital assets		4,100
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term and other liabilities at year end consist of:		
Compensated absences payable		-
Total long-term and other liabilities		-
Net position of governmental activities (Statement of Net Position)	$	201,604

The accompanying notes are an integral part of the financial statements.

Exhibit B-3

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	11000 General	14000 Instructional Materials	21000 Food Services	24106 IDEA-B Entitlement	24154 Teacher/Principal Training
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Local and county sources	6,296	-	-	-	-
State sources	1,288,194	9,885	-	-	-
Federal sources	-	-	-	9,906	1,400
Interest	-	-	-	-	-
Total revenues	1,294,490	9,885	-	9,906	1,400
EXPENDITURES					
Current:					
Instruction	621,500	3,794	-	9,906	1,400
Support services:					
Students	89,711	-	-	-	-
Instruction	15,594	-	-	-	-
General administration	19,734	-	-	-	-
School administration	214,826	-	-	-	-
Central services	90,709	-	-	-	-
Operation & maintenance of plant	122,605	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	45,000	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	1,219,679	3,794	-	9,906	1,400
Excess (deficiency) of revenues over (under) expenditures	74,811	6,091	-	-	-
Other financing sources (uses):					
Other financing uses	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGES IN FUND BALANCES	74,811	6,091	-	-	-
FUND BALANCES, BEGINNING OF YEAR	102,473	13,443	686	-	-
FUND BALANCES, END OF YEAR	$ 177,284	$ 19,534	$ 686	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2013

	31200 Public School Capital Outlay	31700 SB9 Capital Improvements	Total Primary Government
REVENUES			
Property taxes	$ -	$ -	$ -
Local and county sources	-	-	6,296
State sources	90,569	-	1,388,648
Federal sources	-	-	11,306
Interest	-	-	-
Total revenues	90,569	-	1,406,250
EXPENDITURES			
Current:			
Instruction	-	-	636,600
Support services:			
Students	-	-	89,711
Instruction	-	-	15,594
General administration	-	-	19,734
School administration	-	-	214,826
Central services	-	-	90,709
Operation & maintenance of plant	-	-	122,605
Student transportation	-	-	-
Other support services	-	-	45,000
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	-
Capital outlay	90,569	-	90,569
Total expenditures	90,569	-	1,325,348
Excess (deficiency) of revenues over (under) expenditures	-	-	80,902
Other financing sources (uses):			
Other financing uses	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGES IN FUND BALANCES	-	-	80,902
FUND BALANCES, BEGINNING OF YEAR	-	-	116,602
FUND BALANCES, END OF YEAR	$ -	$ -	$ 197,504

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$ 80,902
Amounts reported for governmental activities in the Statement of Activities are different because:	
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).	
The decrease in compensated absences for the fiscal year was:	-
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:	
Capital outlay	-
Depreciation expense	(4,100)
Excess of depreciation expense over capital outlay	(4,100)
Loss/Adjustments on disposal of assets	-
Change in net position of governmental activities (Statement of Activities)	$ 76,802

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ 6,296	$ 6,296
State sources	1,188,365	1,278,762	1,288,194	9,432
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	1,188,365	1,278,762	1,294,490	15,728
EXPENDITURES				
Current:				
Instruction	687,500	792,974	627,397	165,577
Support Services:				
Students	82,557	93,055	89,711	3,344
Instruction	20,200	20,368	14,194	6,174
General administration	27,000	27,969	19,734	8,235
School administration	238,290	245,409	214,863	30,546
Central services	51,550	119,600	84,243	35,357
Operation & maintenance of plant	152,208	152,658	123,183	29,475
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	1,259,305	1,452,033	1,173,325	278,708
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(70,940)	(173,271)	121,165	(294,436)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	70,940	173,271	-	(173,271)
TOTAL OTHER FINANCING SOURCES (USES)	70,940	173,271	-	(173,271)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	121,165	$ 121,165
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			(46,354)	
NET CHANGES IN FUND BALANCES			$ 74,811	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
INSTRUCTIONAL MATERIALS (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	8,067	8,067	8,067	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	8,067	8,067	8,067	-
EXPENDITURES				
Current:				
Instruction	18,067	21,510	3,794	17,716
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	18,067	21,510	3,794	17,716
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(10,000)	(13,443)	4,273	(17,716)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	10,000	13,443	-	(13,443)
TOTAL OTHER FINANCING SOURCES (USES)	10,000	13,443	-	(13,443)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	4,273	$ 4,273
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			1,818	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ 6,091	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	686	686	-	686
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	686	686	-	686
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(686)	(686)	-	(686)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	686	686	-	(686)
TOTAL OTHER FINANCING SOURCES (USES)	686	686	-	(686)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	22,740	24,345	14,414	(9,931)
Interest	-	-	-	-
TOTAL REVENUES	22,740	24,345	14,414	(9,931)
EXPENDITURES				
Current:				
Instruction	10,540	12,145	10,774	1,371
Support Services:				
Students	12,200	12,200	-	12,200
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	22,740	24,345	10,774	13,571
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	3,640	(3,640)
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	3,640	$ 3,640
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(3,640)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	-	-	-
Federal sources	5,559	7,950	1,400	(6,550)
Interest	-	-	-	-
TOTAL REVENUES	5,559	7,950	1,400	(6,550)
EXPENDITURES				
Current:				
Instruction	5,559	7,950	1,400	6,550
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	5,559	7,950	1,400	6,550
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	-	90,569	90,569	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	-	90,569	90,569	-
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	90,569	90,569	-
TOTAL EXPENDITURES	-	90,569	90,569	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
CAPITAL IMPROVEMENTS SB-9 (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and county sources	$ -	$ -	$ -	$ -
State sources	4,872	7,712	2,827	(4,885)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	4,872	7,712	2,827	(4,885)
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	4,872	7,712	6,714	998
TOTAL EXPENDITURES	4,872	7,712	6,714	998
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(3,887)	3,887
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	$ -	$ -	(3,887)	$ (3,887)
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,827)	
Adjustments to expenditures			6,714	
NET CHANGES IN FUND BALANCES			$ -	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2013

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 12,308
TOTAL ASSETS	$ 12,308
LIABILITIES	
Deposits held for others	$ 12,308
TOTAL LIABILITIES	$ 12,308

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2013

	Balance, July 1, 2012	Additions	Deletions	Balance, June 30, 2013
ASSETS				
Cash and cash equivalents	$ 10,933	$ 8,695	$ (7,320)	$ 12,308
	$ 10,933	$ 8,695	$ (7,320)	$ 12,308
LIABILITIES				
Deposits held for others	$ 10,933	$ 8,695	$ (7,320)	$ 12,308
TOTAL ASSETS	$ 10,933	$ 8,695	$ (7,320)	$ 12,308

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
June 30, 2013

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2013	Safekeeping Agent
		$ -	

* As of June 30, 2013 the funds held with Wells Fargo in excess of FDIC were not secured as required. Refer to the schedule of findings and questioned costs for the related finding.

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2013

	Wells Fargo Bank
Operating account	$ 346,145
Total on deposit	346,145
Reconciling items	(37,219)
Reconciled balance at June 30, 2013	308,926
Less activity funds	(12,308)
Balance per Exhibit A-1	$ 296,618

The accompanying notes are an integral part of the financial statements.

Schedule III

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
CASH RECONCILIATION
June 30, 2013

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	State Flowthrough Fund 27000
Cash, June 30, 2012	$ 164,337	$ 13,443	$ 686	$ -	$ -
Add:					
2012-13 revenues	1,294,490	8,067	-	15,814	3,796
Loans from other funds	-	-	-	-	-
Total cash available	1,458,827	21,510	686	15,814	3,796
Less:					
2012-13 expenditures	(1,182,309)	(3,794)	-	(11,306)	-
Prior year outstanding loans	8,934	-	-	(2,311)	(3,796)
Total outstanding loans	-	-	-	-	-
Receivables/payables	(8,291)	-	-	(1,142)	-
Cash, June 30, 2013	277,161	17,716	686	1,055	-
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	$ 277,161	$ 17,716	$ 686	$ 1,055	$ -
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	$ (99,877)	$ 1,818	$ -	$ (1,055)	$ -
Fund balance, modified accrual basis (deficit)	$ 177,284	$ 19,534	$ 686	$ -	$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
THE BATAAN MILITARY ACADEMY
CASH RECONCILIATION
June 30, 2013

	Public School Capital Outlay 31200	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2012	$ -	$ -	$ 178,466
Add:			
2012-13 revenues	90,569	2,827	1,415,563
Loans from other funds	-	-	-
Total cash available	90,569	2,827	1,594,029
Less:			
2012-13 expenditures	(90,569)	-	(1,287,978)
Prior year outstanding loans	-	(2,827)	-
Total outstanding loans	-	-	-
Receivables/payables	-	-	(9,433)
Cash, June 30, 2013	-	-	296,618
Fund balance reconciliation to GAAP basis:			
Audit reclassifications to cash	-	-	-
Cash per books	$ -	$ -	$ 296,618
Fund balance reconciliation to GAAP basis:			
Modified accrual adjustments	$ -	$ -	(99,114)
Fund balance, modified accrual basis (deficit)	$ -	$ -	$ 197,504

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE PUBLIC SCHOOLS FOUNDATION
STATEMENT OF NET POSITION
June 30, 2013

ASSETS	
Cash and cash equivalents	$ 2,268,612
Investments	1,976,526
Accrued interest	8,549
Total current assets	4,253,687
NON-CURRENT ASSETS	
Restricted:	
Beneficial interest in remainder trusts	2,335,652
Total non-current assets	2,335,652
TOTAL ASSETS	$ 6,589,339
LIABILITIES AND NET POSITION	
Current liabilities:	
Accounts payable	$ 15,735
Total current liabilities	15,735
Total liabilities	15,735
NET POSITION:	
Unrestricted	2,331,708
Restricted, nonexpendable	2,642,478
Restricted, expendable	1,599,418
Total net position	6,573,604
TOTAL LIABILITIES AND NET POSITION	$ 6,589,339

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE PUBLIC SCHOOLS FOUNDATION
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Year Ended June 30, 2013

OPERATING REVENUES AND OTHER SUPPORT	
Donations and pledges	$ 2,020,193
Operating support for management services	448,091
Fundraising	60,179
Other revenue	85,441
Total operating revenues and other support	2,613,904
OPERATING EXPENSES	
Distributions to Albuquerque Public Schools programs	1,971,069
General and administrative expenses	615,180
Fundraising expenses	14,932
Total operating expenses	2,601,181
Operating income	12,723
NON-OPERATING REVENUES (EXPENSES)	
Investment income	191,101
Change in value of beneficial interest in remainder trusts	21,926
Total non-operating revenues	213,027
CHANGE IN NET POSITION	225,750
NET POSITION, BEGINNING OF YEAR	4,427,685
RESTATEMENT	1,920,169
NET POSITION, BEGINNING OF YEAR, AS RESTATED	6,347,854
NET POSITION, END OF YEAR	$ 6,573,604

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
ALBUQUERQUE PUBLIC SCHOOLS FOUNDATION
STATEMENT OF CASH FLOWS
Year Ended June 30, 2013

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from donors and other sources	$ 2,157,264
Cash paid to beneficiaries, vendors and employees	(2,159,876)
Net cash used by operating activities	(2,612)
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchases of investments	(2,139,848)
Proceeds from sale of investments	1,403,036
Investment income	191,101
Net cash used by investing activties	(545,711)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(548,323)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	896,766
PRIOR PERIOD ADJUSTMENT - AGENCY FUND	1,920,169
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 2,268,612
RECONCILIATION OF OPERATING INCOME TO NET CASH FROM OPERATING ACTIVITIES	
Operating income	$ 12,723
Adjustments to reconcile operating income to net cash used by operating activities:	
Changes in assets and liabilities:	
Accrued liabilities	(6,786)
Accrued interest	(8,549)
Total adjustments	(15,335)
NET CASH USED BY OPERATING ACTIVITIES	$ (2,612)
SUPPLEMENTAL DISCLOSURE OF NON-CASH OPERATING AND INVESTING ACTIVITIES	
Non-cash administrative support provided by Albuquerque Public Schools	$ 448,091
Change in value of beneficial interest in remainder trusts	$ 21,926

The accompanying notes are an integral part of the financial statements.

STATISTICAL SECTION (UNAUDITED)

Statistical Section Narrative
This section of Albuquerque Public School's Comprehensive Annual Financial Report presents detailed information in a context for understanding this year's financial statements, note disclosures and supplementary information. Unless otherwise noted, the information in these tables is derived from District annual financial reports for the relevant year. This information is unaudited.

Financial Trends
These schedules contain information to help the reader understand how the District's financial performance has changed over time. All of these schedules are presented for ten years.

Schedule 1-2	Information about Net Position
Schedule 3	Changes in Net Position
Schedule 4	Fund Balances, Governmental Funds
Schedule 5	Changes in Fund Balances, Governmental Funds

Revenue Capacity
These schedules present information to help the reader assess the District's most significant local revenue source, property taxes.

Schedule 6-8	Information about Assessed Property Values
Schedule 9-10	Information about Tax Rates
Schedule 11	Principal Property Tax Payers
Schedule 12	Property Tax Levies and Collections

Debt Capacity
These schedules preset information to help the reader assess the District's outstanding debt and its ability to absorb additional debt in the future.

Schedule 13	Outstanding Debt
Schedule 14	Direct and Overlapping Debt
Schedule 15	Debt Service Requirements
Schedule 16	Legal Debt Margin

Operating Data
These schedules present operating data to help understand how the information in the District's financial report relates to the services it provides.

Schedule 17	Full-Time Equivalent Employees by Function
Schedule 18	Student Enrollment
Schedule 19	State Equalization
Schedule 20	District Facilities

Demographic and Economic Information
These schedules present demographic and economic information intended to help the reader understand the socioeconomic environment within which the Distract operates.

Schedule 21-22	Population
Schedule 23-24	Employment
Schedule 25-26	Income
Schedule 27	New Mexico Gross Receipts Tax

Schedule 1
ALBUQUERQUE PUBLIC SCHOOLS
FINANCIAL TREND DATA

NET ASSETS BY COMPONENT-10 YEARS

Fiscal Year Ending June 30,	Invested in capital assets, net of related debt	Restricted for debt service	Restricted for capital projects	Unrestricted	Total Net Position
2013	$ 770,843,356	$ 67,283,741	$ 148,446,159	$ 88,024,887	$ 1,074,598,143
2012	713,057,881	64,869,572	115,388,689	65,141,990	958,458,132
2011	767,159,510	55,519,009	91,722,842	54,561,162	968,962,523
2010	759,437,702	52,654,208	53,684,924	47,911,727	913,688,561
2009	695,519,187	26,589,278	46,373,110	64,783,197	833,264,772
2008	556,657,856	34,882,640	124,082,909	63,567,886	779,191,291
2007	473,280,408	64,055,834	142,492,688	49,230,927	729,059,857
2006	444,509,087	24,563,628	110,229,634	10,937,166	590,239,515
2005	412,885,473	21,488,614	105,349,657	22,778,457	562,502,201
2004	428,905,577	19,804,338	94,099,036	37,610,165	580,419,116

Schedule 2
ALBUQUERQUE PUBLIC SCHOOLS
FINANCIAL TREND DATA

INFORMATION ABOUT NET POSITION - 10 YEARS

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Assets										
Cash and investments	$ 370,208,567	$ 365,529,765	$ 414,968,260	$ 295,810,396	$ 386,123,427	$ 317,072,060	$ 281,768,584	$ 224,542,623	$ 245,238,313	$ 218,035,700
Other current assets	35,023,245	29,031,255	26,409,215	30,513,468	24,522,705	38,650,481	34,816,355	17,655,487	16,056,609	17,413,787
Capital assets net of depreciation	1,278,682,736	1,206,323,859	1,235,405,051	1,170,732,209	1,031,526,696	756,445,732	637,745,969	571,900,700	556,861,978	549,425,577
Other non-current assets	23,588,028	32,555,155	28,175,964	26,356,338	20,516,565	23,279,518	54,762,090	17,318,205	143,758	13,471,012
Total Assets	1,707,502,576	1,633,440,034	1,704,958,490	1,523,412,411	1,462,689,393	1,135,447,791	1,009,092,998	831,417,015	818,300,658	798,346,076
Liabilities										
Accounts payable	3,747,565	2,424,617	2,583,010	4,746,490	4,552,438	778,186	3,930,776	5,372,936	7,588,852	5,521,446
Insurance reserves -short term	16,472,397	27,601,445	28,434,736	28,347,316	34,604,752	27,929,614	25,505,589	21,982,018	18,487,620	3,105,000
Current portion long term obligations	49,934,267	41,696,078	37,191,078	44,686,560	22,819,784	11,233,212	25,113,703	14,717,150	19,187,670	17,854,997
Other current liabilities	67,638,080	68,578,039	95,552,363	98,266,361	112,429,612	98,236,552	76,043,251	71,709,914	79,455,551	76,965,454
Total Current Liabilities	137,792,309	140,300,179	163,761,187	176,046,727	174,406,586	138,177,564	130,593,319	113,782,018	124,719,693	103,446,897
Compensated absences	2,589,529	2,556,910	2,574,378	2,655,259	2,995,000	2,413,000	2,423,695	3,149,276	2,750,429	2,143,063
Net OPEB Obligation	316,763	284,924								
Bonds due in more than one year	478,901,539	514,696,835	556,392,912	419,253,663	448,818,225	205,998,813	139,351,858	112,674,463	121,581,835	106,840,000
Long term portion claims payable	13,304,293	17,143,054	13,267,490	11,768,201	3,204,810	9,667,123	7,664,269	11,571,743	6,746,500	5,497,000
Total long term Liabilities	495,112,124	534,681,723	572,234,780	433,677,123	455,018,035	218,078,936	149,439,822	127,395,482	131,078,764	114,480,063
Total Liabilities	632,904,433	674,981,902	735,995,967	609,723,850	629,424,621	356,256,500	280,033,141	241,177,500	255,798,457	217,926,960
Net Position										
Invested in Capital Assets	770,843,356	713,057,881	767,159,510	759,437,702	695,519,187	556,657,856	473,280,408	444,509,087	412,885,473	428,905,577
Restricted for Debt Service	67,283,741	64,869,572	55,519,009	52,654,208	26,589,278	34,882,640	64,055,834	24,563,628	21,488,614	19,804,338
Restricted for Capital Projects	148,446,159	115,388,689	91,722,842	53,684,924	46,373,110	124,082,909	142,492,688	110,229,634	105,349,657	94,099,036
Unrestricted	88,024,887	65,141,990	54,561,162	47,911,727	64,783,197	63,567,886	49,230,927	10,937,166	22,778,457	37,610,165
Total Net Position	1,074,598,143	958,458,132	968,962,523	913,688,561	833,264,772	779,191,291	729,059,857	590,239,515	562,502,201	580,419,116
Total Liabilities and Net Position	$ 1,707,502,576	$ 1,633,440,034	$ 1,704,958,490	$ 1,523,412,411	$ 1,462,689,393	$ 1,135,447,791	$ 1,009,092,998	$ 831,417,015	$ 818,300,658	$ 798,346,076

Schedule 3
ALBUQUERQUE PUBLIC SCHOOLS
FINANCIAL TREND DATA

INFORMATION ABOUT CHANGES IN NET POSITION - 10 YEARS

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Expenses										
Instruction	$ 415,372,893	$ 408,175,828	$ 422,142,550	$ 442,536,731	$ 441,808,481	$ 407,177,086	$ 403,090,377	$ 388,627,073	$ 386,584,814	$ 339,504,148
Instructional support	133,118,676	128,224,560	137,045,510	151,656,591	149,131,288	148,669,302	161,133,974	144,014,281	142,626,519	132,989,297
Administration	5,225,441	4,989,105	6,955,227	6,731,422	6,983,909	9,552,429	10,950,359	9,936,432	9,838,292	9,675,842
Business & support services	97,738,269	114,071,296	115,626,709	110,412,219	105,726,439	108,250,441	8,011,983	8,426,444	4,818,298	6,719,298
Operation & maintenance of plant	64,842,630	59,583,864	69,825,012	73,180,201	62,971,371	58,328,952	56,665,211	68,638,365	66,260,520	54,829,790
Student transportation	18,160,713	17,528,079	18,576,309	19,377,641	20,166,661	20,161,414	20,299,083	19,123,659	19,437,811	18,139,160
Food Services Operation	31,785,794	31,612,152	30,631,978	30,124,909	28,963,002	27,617,816	29,078,823	29,455,316	27,553,353	25,214,226
Facilities Supplies & Materials	61,072,398	45,588,525	75,278,234	30,086,679	40,152,729	48,362,756	31,864,317	48,402,587	90,923,121	73,520,717
Interest on long-term debt	22,019,051	21,733,146	20,455,297	19,408,034	8,055,034	10,416,916	8,217,510	2,794,728	6,089,395	5,205,299
Depreciation - unallocated	65,518,044	66,993,533	42,648,192	36,781,683	33,443,130	32,038,227	28,470,659	28,406,036	37,234,601	81,370
Total Expenses	914,853,909	898,500,088	939,185,018	920,296,110	897,402,044	870,575,339	757,782,296	747,824,921	791,366,724	665,879,147
Program Revenues										
Charges for Services										
Employee benefits	30,365,275	32,842,447	37,989,097	36,614,162	26,571,860	25,517,358	-	-	-	-
Food Services Operation	8,619,207	8,854,850	9,613,724	9,778,421	10,171,509	10,806,205	9,813,538	9,008,802	9,701,572	8,488,400
Other Charges for Services	8,437,980	9,292,479	8,476,284	6,439,687	2,978,611	2,017,129	2,059,044	1,796,268	3,756,109	1,932,236
Total Charges for Services	47,422,462	50,989,776	56,079,105	52,832,270	39,721,980	38,340,692	11,872,582	10,805,070	13,457,681	10,420,636
Operating Grants and Contributions	147,552,001	123,904,939	145,253,757	150,267,576	127,070,051	126,941,418	121,084,660	124,138,459	96,524,611	118,300,926
Capital Grants and Contributions	10,178,265	9,815,264	6,738,769	24,660,487	14,524,931	20,737,399	34,124,129	10,098,392	52,194,680	2,190,769
Total Program Revenues	205,152,728	184,709,979	208,071,631	227,760,333	181,316,962	186,019,509	167,081,371	145,041,921	162,176,972	130,912,331
Net (Expense) Revenue	(709,701,181)	(714,065,995)	(731,113,387)	(692,535,777)	(716,085,082)	(684,555,830)	(590,700,925)	(602,783,000)	(629,189,752)	(534,966,816)
General Revenues										
Property taxes:										
Levied for general purposes	4,804,381	4,761,575	4,595,209	4,545,782	4,274,179	4,150,493	4,535,877	3,743,763	2,878,514	2,409,175
Levied for debt service	62,214,506	63,567,100	60,826,278	63,598,426	57,909,583	31,632,788	76,638,213	25,946,034	22,452,108	19,009,918
Levied for capital projects	83,689,294	80,270,401	89,380,289	88,276,942	80,323,366	79,191,888	58,771,935	71,757,176	67,365,948	45,490,804
PSCOC awards	82,925,067	-	27,081,966							
State equalization guarantee	590,190,332	583,644,192	601,789,251	610,595,016	621,262,717	607,660,123	576,123,653	518,914,097	498,194,327	464,176,747
Interest & investment earnings	611,473	345,439	636,130	697,319	4,733,832	9,789,023	14,593,278	7,537,291	3,738,658	2,859,640
Gain/loss on disposal of capital assets	179,810	18,847	12,352	585,604	2,499	9,612	(2,733,627)	(302,440)	1,262,782	(680,611)
Miscellaneous	1,226,329	2,292,502	2,065,874	4,660,477	1,652,384	2,253,337	1,591,938	2,924,393	15,380,500	16,879,772
Total General Revenues	825,841,192	734,900,056	786,387,349	772,959,566	770,158,560	734,687,264	729,521,267	630,520,314	611,272,837	550,145,445
Change in Net Position	116,140,011	21,109,947	55,273,962	80,423,789	54,073,478	50,131,434	138,820,342	27,737,314	(17,916,915)	15,178,629
Net Position Beginning *	958,458,132	937,348,185	913,688,561	833,264,772	779,191,294	729,059,857	590,239,515	562,502,201	580,419,116	565,240,487
Net Position Ending	$ 1,074,598,143	$ 958,458,132	$ 968,962,523	$ 913,688,561	$ 833,264,772	$ 779,191,291	$ 729,059,857	$ 590,239,515	$ 562,502,201	$ 580,419,116

* 2012 Restatement due to accumulated depreciation adjustment

Schedule 4
ALBUQUERQUE PUBLIC SCHOOLS
FINANCIAL TREND DATA

INFORMATION ABOUT FUND BALANCES - TOTAL GOVERNMENTAL FUNDS - 10 YEARS

	2013	2012	2011	2010[a]	2009	2008	2007	2006	2005	2004
General Fund										
Nonspendable for										
Inventory	$ 1,889,540	$ 1,723,565	$ 2,470,561	$ 5,234,132	$ -	$ -	$ -	$ -	$ -	$ -
Prepaids	50,000	50,000	350,000	409,900	-	-	-	-	-	-
Committed for Subsequent Year	20,000,000	20,000,000	20,000,000	15,496,460	-	-	-	-	-	-
Unassigned	12,877,023	7,255,891	4,628,744	(135,200)	-	-	-	-	-	-
Reserved for:										
Inventory	-	-	-	-	3,246,252	3,375,704	2,852,461	2,549,870	2,561,760	2,452,871
Claims	-	-	-	-	-	-	-	4,001,000	2,259,000	2,601,000
Prepaids	-	-	-	-	350,000	-	-	-	-	-
Transportation				72,507	132,255	133,031	137,334	94,529	32,086	27,539
Instructional Materials				2,320,704	3,148,751	2,544,581	1,389,303	1,572,665	3,842,752	3,390,157
Unreserved Desig Sub Years	-	-	-	-	-	-	-	-	-	1,661,000
Unreserved, Undesignated	-	-	-	-	28,508,888	42,968,776	40,031,315	6,367,259	21,210,673	29,611,214
Total General Fund	34,816,563	29,029,456	27,449,305	23,398,503	35,386,146	49,022,092	44,410,413	14,585,323	29,906,271	39,743,781
Other Governmental Funds										
Nonspendable for Inventory	1,500,176	1,564,992	1,663,487	1,383,981	-	-	-	-	-	-
Restricted for:										
Transportation	-	(381)	3,302	-	-	-	-	-	-	-
Instructional Materials	1,635,847	321,585	1,027,817	-	-	-	-	-	-	-
Restricted by Grantor	8,208,556	8,229,283	7,819,138	7,385,993	-	-	-	-	-	-
Athletic Program	1,638,853	1,516,581	1,446,866	1,432,285						
Capital projects	170,097,574	181,632,911	210,862,432	105,470,740	-	-	-	-	-	-
Debt Service Fund	68,314,017	63,696,205	56,731,992	51,764,922	-	-	-	-	-	-
Committed for Subsequent Year					-	-	-	-	-	-
Assigned for Food Service	14,606,894	12,158,606	6,892,441	8,356,436	-	-	-	-	-	-
Reserved for inventory	-	-	-	-	1,354,308	1,550,845	1,211,157	969,393	884,565	969,392
Undesignated, reported in:										
Capital Projects	-	-	-	-	184,801,219	107,103,039	129,714,537	96,836,150	105,349,657	91,480,918
Special Revenue Funds	-	-	-	-	16,475,077	14,325,980	8,753,443	6,209,230	4,238,907	4,444,794
Debt Service	-	-	-	-	28,553,941	59,350,822	30,918,292	24,563,627	21,488,614	18,866,085
Total Other Governmental Funds	266,001,917	269,119,782	286,447,475	175,794,357	231,184,545	182,330,686	170,597,429	128,578,400	131,961,743	115,761,189
Total Governmental Funds	$ 300,818,480	$ 298,149,238	$ 313,896,780	$ 199,192,860	$ 266,570,691	$ 231,352,778	$ 215,007,842	$ 143,163,723	$ 161,868,014	$ 155,504,970

[a] 2010 Restated per GASB 54

Schedule 5
ALBUQUERQUE PUBLIC SCHOOLS
FINANCIAL TREND DATA

CHANGES IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS -10 YEARS

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
REVENUES										
Property taxes	$ 152,527,631	$ 150,743,675	$ 149,975,114	$ 154,874,210	$ 147,341,169	$ 140,128,561	$ 101,805,469	$ 95,430,062	$ 94,789,047	$ 83,790,767
State grants	635,935,903	616,924,329	611,178,101	610,408,967	673,293,581	665,189,762	641,955,286	560,539,986	536,919,406	497,532,421
Federal revenue	111,845,678	100,290,970	140,297,917	166,598,485	86,751,992	85,790,846	85,592,891	83,744,579	91,838,164	87,136,020
Miscellaneous	17,594,336	18,747,003	22,823,646	29,998,914	17,617,131	19,865,011	17,535,758	17,539,053	16,385,084	15,444,897
Interest	531,251	290,832	540,432	578,512	4,168,638	8,498,690	12,091,225	3,547,876	3,755,089	2,682,339
Total revenues	918,434,799	886,996,809	924,815,210	962,459,088	929,172,511	919,472,870	858,980,629	760,801,556	743,686,790	686,586,444
EXPENDITURES										
Instruction	450,209,349	441,385,087	458,326,077	477,625,057	471,984,644	451,720,649	401,870,768	388,613,555	386,584,814	343,180,138
Instructional Support	143,819,675	138,240,865	147,918,426	163,768,858	158,466,246	147,877,967	160,185,240	144,027,608	142,626,519	133,186,808
Subtotal Administration	8,478,957	7,105,404	8,600,307	8,003,742	7,483,338	9,799,296	10,950,359	9,937,332	9,838,292	9,695,525
Business & Support Svcs	21,301,106	20,841,503	23,826,891	20,511,880	21,695,124	22,847,617	8,011,983	8,426,444	4,818,298	6,720,977
Operation & Maintenance of Plant	77,024,324	71,631,056	74,222,410	77,548,626	74,332,397	69,683,890	56,060,423	68,638,366	66,260,520	54,808,688
Student Transportation	18,989,915	18,351,779	18,624,007	19,465,567	20,937,785	20,181,283	20,299,083	19,123,659	19,437,811	18,141,381
Food Services Operations	33,584,832	33,225,335	32,491,526	32,117,386	30,298,675	29,118,076	29,078,823	29,455,316	27,553,353	25,461,539
Capital outlay, facilities supplies & materials	116,911,784	118,173,087	156,988,516	205,955,611	354,057,872	201,469,951	131,369,644	96,580,451	93,349,465	95,893,540
Debt service				-						
Principal	49,781,791	34,986,791	43,366,791	21,726,791	88,846,792	24,931,791	14,316,229	19,283,387	13,680,000	24,910,000
Interest	22,703,410	21,849,824	19,115,337	18,046,115	11,351,158	3,347,228	5,590,483	2,794,728	6,089,395	5,205,299
Bond issuance costs	675,351	710,256	948,847	302,471	809,959	132,606	248,868			
Total expenditures	943,480,494	906,500,987	984,429,135	1,045,072,104	1,240,263,990	981,110,354	837,981,903	786,880,846	770,238,467	717,203,895
Excess (deficiency) of revenues over (under) expenditures	(25,045,695)	(19,504,178)	(59,613,925)	(82,613,016)	(311,091,479)	(61,637,484)	20,998,726	(26,079,290)	(26,551,677)	(30,617,451)
Other Financing Sources (Uses)										
Operating Transfers				-					279,721	
Reimbursements to Grantors	(210)	(248,429)	(349,653)	(19,098)	(7,317)					
Bond issuance premiums	5,442,512	-	6,397,495	1,984,283	9,616,709	2,982,420	1,350,955			
Payments to escrow agents	(32,310,000)	-	(9,270,000)	(17,830,000)	-		(14,485,563)			
IRS Bond Subsidy	1,912,635	1,912,635								
Proceeds from bond issues	13,000,000	-	168,600,000	14,300,000	336,700,000	75,000,000	63,980,000	7,375,000	32,635,000	10,050,000
Proceeds from refunding bonds	39,670,000	-	8,940,000	16,800,000						
Total other financing sources (uses)	27,714,937	1,664,206	174,317,842	15,235,185	346,309,392	77,982,420	50,845,392	7,375,000	32,914,721	10,050,000
Net changes in fund balances	2,669,242	(17,839,971)	114,703,917	(67,377,831)	35,217,913	16,344,936	71,844,118	(18,704,290)	6,363,044	(20,567,451)
Fund balances - beginning of year	298,149,238	313,896,777	199,192,860	266,570,691	231,352,778	215,007,842	143,163,724	161,868,014	155,504,970	176,072,421
Prior Period Restatement	-	2,092,432								
Fund balances - end of year	$ 300,818,480	$ 298,149,238	$ 313,896,777	$ 199,192,860	266,570,691	$ 231,352,778	$ 215,007,842	$ 143,163,724	$ 161,868,014	$ 155,504,970
Debt service as percentage of noncapital expenditures	8.4%	6.9%	7.1%	4.6%	10.9%	3.5%	2.7%	3.1%	2.9%	4.6%

Schedule 6
ALBUQUERQUE PUBLIC SCHOOLS
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUES - 10 YEARS

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Total Direct Tax Rate	**10.641**	**10.656**	**10.650**	**10.651**	**10.636**	**10.575**	**10.585**	**8.494**	**8.429**	**8.490**
Assessments										
Value of Land	$ 5,906,813,865	$ 5,887,056,085	$ 6,706,951,740	$ 6,726,695,811	$ 6,769,211,315	$ 6,394,572,060	$ 5,693,080,262	$ 5,776,215,991	$ 5,910,054,482	$ 5,870,555,417
Improvements	11,130,654,783	11,195,706,123	11,058,299,018	11,369,298,821	10,320,388,566	9,813,287,143	8,877,313,998	8,159,042,246	7,365,803,112	6,855,027,472
Personal Property	417,744,022	418,705,974	438,643,661	465,300,720	461,036,145	431,496,787	409,343,511	404,069,803	412,569,191	442,981,800
Mobile Homes	48,209,149	49,764,320	51,782,208	54,246,774	51,821,632	52,449,749	58,217,349	57,352,512	60,064,833	67,502,318
Livestock	1,005,793	1,144,286	1,225,460	1,324,108	1,253,629	1,571,404	1,493,732	1,387,389	1,290,106	1,254,745
Assessor's Total Valuation	$ 17,504,427,612	$ 17,552,376,788	$ 18,256,902,087	$ 18,616,866,234	$ 17,603,711,287	$ 16,693,377,143	$ 15,039,448,852	$ 14,398,067,941	$ 13,749,781,724	$ 13,237,321,752
Less Exemptions										
Head of Family	$ 198,426,899	$ 199,111,272	$ 196,472,571	$ 187,188,776	$ 185,670,083	$ 185,854,910	$ 185,565,058	$ 184,348,689	$ 187,479,433	$ 190,092,726
Veterans	262,668,629	255,765,498	246,647,703	241,032,241	222,996,269	215,218,273	203,541,976	177,948,725	140,327,537	69,883,565
Other	2,898,393,631	2,892,645,981	3,634,036,123	3,510,686,030	3,428,163,155	3,346,344,712	3,017,608,941	3,004,512,849	3,607,018,736	3,612,970,838
Total Exemptions	$ 3,359,489,159	$ 3,347,522,751	$ 4,077,156,397	$ 3,938,907,047	$ 3,836,829,507	$ 3,747,417,895	$ 3,406,715,975	$ 3,366,810,263	$ 3,934,825,706	$ 3,872,947,129
Assessors Net Valuation	$ 14,144,938,453	$ 14,204,854,037	$ 14,179,745,690	$ 14,677,959,187	$ 13,766,881,780	$ 12,945,959,248	$ 11,632,732,877	$ 11,031,257,678	$ 9,814,956,018	$ 9,364,374,623
Central Assessed	501,031,823	498,742,594	489,869,794	422,159,016	477,970,749	478,319,628	446,489,372	420,270,507	432,720,216	432,414,140
Total Assessed Valuation	$ 14,645,970,276	$ 14,703,596,631	$ 14,669,615,484	$ 15,100,118,203	$ 14,244,852,529	$ 13,424,278,876	$ 12,079,222,249	$ 11,451,528,185	$ 10,247,676,234	$ 9,796,788,763

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Residential	$ 10,734,595,776	$ 10,628,874,088	$ 10,566,359,915	$ 10,775,752,995	$ 10,278,917,835	$ 9,496,659,135	$ 8,639,709,179	$ 7,919,792,463	$ 7,323,681,328	$ 6,971,908,964
Non-Residential	3,911,374,500	4,074,722,543	4,103,114,034	4,324,365,208	3,965,934,694	3,685,873,376	3,439,513,070	3,531,735,722	2,923,994,907	2,824,879,799
Total	$ 14,645,970,276	$ 14,703,596,631	$ 14,669,473,949	$ 15,100,118,203	$ 14,244,852,529	$ 13,182,532,511	$ 12,079,222,249	$ 11,451,528,185	$ 10,247,676,234	$ 9,796,788,763

Cross County Assessed Valuation

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Bernalillo County	$ 14,303,913,042	$ 14,363,716,915	$ 14,297,609,856	$14,734,387,233	$13,892,625,134	$ 12,872,512,863	$ 11,803,726,360	$ 11,203,526,789	$ 10,048,325,370	$ 9,609,030,639
Sandoval County [1]	342,057,234	339,879,716	371,864,093	365,730,970	352,227,395	310,019,648	275,495,889	248,001,396	199,350,864	187,758,124
Total	$ 14,645,970,276	$ 14,703,596,631	$ 14,669,473,949	$ 15,100,118,203	$ 14,244,852,529	$ 13,182,532,511	$ 12,079,222,249	$ 11,451,528,185	$ 10,247,676,234	$ 9,796,788,763

(1) Portion of Corrales located in Sandoval County (2A-In Corrales & 2AC - Albuquerque/Corrales).

Source: Official Statement Dated August 21, 2013

Schedule 7
ALBUQUERQUE PUBLIC SCHOOLS
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUATION - 10 YEARS

HISTORY OF ASSESSED VALUATION BY ENTITY

Following is a ten year history of assessed valuation for the District campared with Bernalillo County and Sandoval County

Tax Year	Albuquerque School District	Bernalillo County	Sandoval County
2012	$ 14,645,970,276	$ 14,394,423,187	$ 3,180,127,526
2011	14,703,596,631	14,452,760,775	3,222,126,760
2010	14,669,473,949	14,014,237,067	3,354,830,744
2009	15,100,118,203	14,823,104,676	3,432,805,105
2008	14,244,852,529	13,976,092,003	3,259,727,705
2007	13,182,532,511	12,948,307,067	2,862,819,902
2006	11,926,144,157	11,715,540,463	2,080,852,068
2005	11,451,528,185	11,260,432,703	1,786,809,118
2004	10,236,146,834	9,684,259,433	1,589,098,941
2003	9,796,788,763	9,660,815,811	1,513,706,569

Source: Official Statement Dated August 21, 2013

Schedule 8
ALBUQUERQUE PUBLIC SCHOOLS
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT ASSESSED VALUATION - 10 YEARS

Tax Year	Assessed Valuation	% Growth
2012	$ 14,645,970,276	-0.4%
2011	14,703,596,631	0.2%
2010	14,669,473,949	-2.9%
2009	15,100,118,203	6.0%
2008	14,244,852,529	8.1%
2007	13,182,532,511	9.1%
2006	12,079,222,249	5.5%
2005	11,451,528,185	11.7%
2004	10,247,676,234	4.6%
2003	9,796,788,763	3.3%
2002	9,482,500,353	
Average Annual Growth Rate		4.5%

Source: Official Statement Dated August 21, 2013

Schedule 9
ALBUQUERQUE PUBLIC SCHOOLS
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT TAX RATES - 10 YEARS

Following is a ten year history of APS School tax rates

	Operational		Two Mill Levy		HB 33 Levy			Debt Service		Total	
Tax Year	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	GO Bonds	Ed Tech Notes	Combined Debt Service	Residential	Non-Residential
2012	$0.274	$0.500	$2.000	$2.000	$3.874	$4.344	$3.416	$0.899	$4.315	$10.463	$11.159
2011	0.264	0.500	2.000	2.000	3.874	4.344	4.020	0.294	4.314	10.452	11.158
2010	0.256	0.500	2.000	2.000	3.874	4.344	4.317	0.000	4.317	10.447	11.161
2009	0.244	0.500	2.000	2.000	3.874	4.344	4.316	0.000	4.316	10.434	11.160
2008	0.238	0.500	1.999	2.000	3.812	4.344	4.304	0.000	4.304	10.353	11.148
2007	0.238	0.500	2.000	2.000	3.813	4.344	4.308	0.000	4.308	10.359	11.152
2006	0.241	0.500	1.994	2.000	3.862	4.344	2.167	0.000	2.167	8.264	9.011
2005	0.242	0.460	2.000	1.841	3.874	4.344	2.162	0.000	2.162	8.278	8.807
2004	0.240	0.500	2.000	2.000	3.874	4.344	2.166	0.000	2.166	8.280	9.010
2003	0.239	0.500	2.000	2.000	3.874	4.344	2.162	0.000	2.162	8.275	9.006

Source: Official Statement Dated August 21, 2013

STATEWIDE AVERAGE:

	Operational		Two Mill Levy		HB 33 Levy				Total	
Tax Year	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	GO Bonds	ETNs	Residential	Non-Residential
2012	**$0.323**	**$0.474**	**$1.850**	**$1.874**	**$0.417**	**$0.437**	**$4.938**	**$0.370**	**$7.741**	**$7.931**

Source: New Mexico Public Education Department

Schedule 10
ALBUQUERQUE PUBLIC SCHOOLS
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT TAX RATES - 10 YEARS

Article VIII, section 2, of the New Mexico Constitution limits the total ad valorem taxes for operatonal purposes levied by all overlapping governmental units within in the District to $20.00 per $1,000 of assesssed limitation does not apply to levies for public debt and levies for additional taxes if authorized at an election by a majority of the qualified voters of the juriscition voting on the question. The following table summar situation on residential property in Bernalillo County for the tax year 2012 and the previous nine years. A high level of taxation may impact the District's ability to repay the Notes and Bonds.

Bernalillio County
Within 20 Mill Limit for General Purposes

Total Levy	**2012**	**2011**	**2010**	**2009**	**2008**	**2007**	**2006**	**2005**	**2004**	**2003**
State of New Mexico	$0.000	$0.000	$0.000	$0.000	$0.000	$0.000	$0.000	$0.000	$0.000	$0.000
Bernalillo County	7.208	6.866	6.665	6.340	6.184	6.183	6.113	6.131	7.031	7.007
City of Albuquerque	6.544	6.544	6.389	6.072	3.971	2.970	3.012	3.028	3.019	3.019
AMAFCA (1)	0.176	0.170	0.165	0.165	0.165	0.167	0.178	0.180	0.183	0.186
Albuquerque MSD # 12	0.274	0.264	0.256	0.244	0.238	0.238	0.241	0.242	0.240	0.239
Total	$14.202	$13.844	$13.475	$12.821	$10.558	$9.558	$9.544	$9.581	$10.473	$10.451
	Over 20 Mill Limit - Interest, Principal, Judgment, etc.									
State of New Mexico	$1.360	$1.362	$1.530	$1.150	$1.250	$1.221	$1.291	$1.234	$1.028	$1.520
Bernalillo County	0.910	1.010	0.669	0.994	0.995	1.004	1.098	1.149	1.169	1.147
City of Albuquerque	4.976	4.976	4.976	4.976	6.976	7.976	7.976	7.976	7.976	7.976
AMAFCA (1)	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675
Albuquerque MSD #12	10.189	10.188	10.191	10.190	10.115	10.121	8.023	8.036	8.040	8.036
UNM Hospital	6.400	6.400	6.400	6.400	6.401	6.400	6.482	6.500	6.500	6.500
Central New Mexico Community College	3.344	3.237	3.158	3.046	2.990	2.992	3.027	3.038	3.019	3.011
Total	$27.854	$27.848	$27.599	$27.431	$29.402	$30.389	$28.572	$28.608	$28.407	$28.865

TOTAL LEVY

City of Albuquerque	**2012**	**2011**	**2010**	**2009**	**2008**	**2007**	**2006**	**2005**	**2004**	**2003**
State of New Mexico	$1.360	$1.362	$1.530	$1.150	$1.250	$1.221	$1.291	$1.234	$1.028	$1.520
Bernalillo County	8.118	7.876	7.334	7.334	7.179	7.187	7.211	7.280	8.200	8.154
City of Albuquerque	11.520	11.520	11.365	11.048	10.947	10.946	10.988	11.004	10.995	10.995
AMAFCA (1)	0.851	0.845	0.840	0.840	0.840	0.842	0.853	0.855	0.858	0.861
Albuquerque MSD #12	10.463	10.452	10.447	10.434	10.353	10.359	8.264	8.278	8.280	8.275
UNM Hospital	6.400	6.400	6.400	6.400	6.401	6.400	6.482	6.500	6.500	6.500
Central New Mexico Community College	3.344	3.237	3.158	3.046	2.990	2.992	3.027	3.038	3.019	3.011
Total Residential	**$42.056**	**$41.692**	**$41.074**	**$40.252**	**$39.960**	**$39.947**	**$38.116**	**$38.189**	**$38.880**	**$39.316**
Total Non-Residential in	**$45.648**	**$45.651**	**$45.480**	**$45.424**	**$45.613**	**$45.692**	**$44.749**	**$42.493**	**$44.377**	**$44.843**
Village of Corrales										
Residential	$30.816	$28.859	$28.406	$30.902	$31.209	$31.449	$29.065	$29.753	$28.840	$30.399
Non-Residential	$37.368	$34.228	$32.524	$37.197	$37.361	$38.471	$36.782	$34.938	$36.143	$35.578
Village of Los Ranchos										
Residential	$30.536	$30.273	$29.857	$29.278	$29.173	$29.159	$26.275	$26.330	$27.027	$27.460
Non-Residential	$36.353	$35.076	$34.948	$34.818	$35.093	$35.172	$32.100	$30.170	$32.587	$33.323

(1) Albuquerque Metropolitan Arroyo Flood Control Authority.

Source: Official Statement Dated August 21, 2013

Schedule 11
ALBUQUERQUE PUBLIC SCHOOLS
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT PRINCIPAL REVENUE PAYERS

Taxpayer	Business	2012 Valuation	% of Total A.V.	Taxpayer	Business	2003 Assessed Valuation	% of Total A.V.
Public Service Co. of New Mexico	Electric Utility	$154,384,030	1.05%	Qwest Communications	Telecommunications	$100,941,715	0.99%
Century Link	Telecommunications	78,581,059	0.54%	PNM Electric	Electric Utility	121,419,009	1.19%
Public Service Co. of New Mexico	Gas Utility	42,183,531	0.29%	PNM Gas Services	Gas Utility	26,678,211	0.26%
Comcast	Cable Provider	34,501,285	0.24%	Simon Property Group	Cottonwood Shopping Mall	20,483,754	0.20%
Verizon	Wireless Communications	25,541,916	0.17%	Southwest Airlines	Airline	21,089,467	0.21%
Southwest Airlines	Airline	19,135,077	0.13%	Comcast Cablevision	Cable Provider	21,694,707	0.21%
Simon Property Group	Retail	15,962,333	0.11%	Heitman Properties of NM	Coronado Shopping Mall	19,111,489	0.19%
AHS Medical Center	Medical	12,051,009	0.08%	Crescent Real Estate	Hyatt Hotel	15,965,071	0.16%
ABQ Uptown LLC	Retail	10,097,800	0.07%	Verizon Wireless	Wireless Communications	14,715,110	0.14%
Cricket	Telecommunications	9,842,230	0.07%	GCC Rio Grande Inc.	Real Estate	17,666,667	0.17%
Top Ten Centrally and Locally Assessed Values		$402,280,270	2.75%	Top Ten Centrally and Locally Assessed Values		$379,765,200	3.72%

Source: Official Statement Dated August 21,2013

Total 2012 Assessed Valuation	$14,645,970,276	Total 2003 Assessed Valuation	$9,796,788,763

Schedule 12
ALBUQUERQUE PUBLIC SCHOOLS
INFORMATION ON REVENUE CAPACITY

INFORMATION ABOUT TAX LEVIES AND COLLECTIONS - 10 YEARS

Bernalillo County

Tax Year	Fiscal Year	Net Taxes Charged to Treasurer	Current Tax Collections (1)	Current Collections as a % of Net Levied	Current/ Delinquent Tax Collections (2)	Current/Delinquent Collections as a % of Net Levied
2012	12/13	$601,844,884	$580,736,950	96.49%	$580,736,950	96.49%
2011	11/12	593,019,949	570,354,626	96.18%	583,066,862	98.32%
2010	10/11	585,432,230	559,806,155	95.62%	578,868,131	98.88%
2009	09/10	594,170,426	561,435,327	94.49%	584,186,271	98.32%
2008	08/09	565,045,755	541,204,499	95.78%	562,335,609	99.52%
2007	07/08	533,488,014	513,363,469	96.23%	530,519,998	99.44%
2006	06/07	459,924,205	443,198,371	96.36%	457,738,164	99.52%
2005	05/06	427,818,360	411,172,774	96.11%	426,755,529	99.75%
2004	04/05	400,292,096	383,127,289	95.71%	398,976,189	99.67%
2003	03/04	386,695,130	375,332,266	97.06%	385,425,233	99.67%

(1) As of June 30 of each fiscal year.
(2) Fiscal year 2012-13, as of June 2013
Source: Official Statement Dated August 21, 2013

Sandoval County

Tax Year	Fiscal Year	Net Taxes Charged to Treasurer	Current Tax Collections (1)	Current Collections as a % of Net Levied	Current/ Delinquent Tax Collections (2)	Current/Delinquent Collections as a % of Net Levied
2012	12/13	$114,396,660	$109,098,898	95.37%	$109,098,898	95.37%
2011	11/12	111,924,650	107,182,149	95.76%	109,640,881	97.96%
2010	10/11	113,276,279	107,439,020	94.85%	112,285,005	99.12%
2009	09/10	110,756,928	104,094,225	93.98%	109,891,186	99.22%
2008	08/09	87,852,988	81,821,415	93.13%	87,534,928	99.64%
2007	07/08	75,464,680	70,795,219	93.81%	74,173,559	98.29%
2006	06/07	61,559,342	56,076,117	91.09%	58,771,924	95.47%
2005	05/06	50,318,727	48,414,225	96.22%	50,578,473	100.52%
2004	04/05	45,070,232	43,062,828	95.55%	44,974,285	99.79%
2003	03/04	41,186,554	39,837,804	96.73%	41,090,820	99.77%

(1) As of June 30 of each fiscal year.
(2) Fiscal year 2012-13, as of June 2013
Source: Official Statement Dated August 21, 2013

Schedule 13
ALBUQUERQUE PUBLIC SCHOOLS

DEBT CAPACITY INFORMATION

Outstanding Debt at June 30, 2013

Series	Original Amount Issued	Final Maturity	Principal Outstanding
2001 GOB	$ 50,850,000	8/1/2016	$ -
2004 GOB	28,010,000	8/1/2020	750,000
2004 QZAB	4,625,000	8/1/2020	1,668,825
2005 GOB	21,375,000	8/1/2014	-
2006 QZAB	7,160,000	8/1/2020	2,994,610
2006C GOB 10/2006	63,980,000	8/1/2021	11,760,000
2007 GOB 12/2007	75,000,000	8/1/2022	47,450,000
2008B GOB	134,000,000	8/1/2023	110,000,000
2009 General Obligation Bonds (200	124,700,000	8/1/2022	91,600,000
2009C QSCB	14,300,000	8/1/2024	14,300,000
2009D Refunding	16,800,000	8/1/2018	14,545,000
2010A GOB Regular Bonds	85,410,000	8/1/2021	77,400,000
2010B GOB QSCB	32,690,000	8/1/2027	32,690,000
2010C GOB BAB	31,900,000	8/1/2024	31,900,000
2011 GOB Refunding	8,940,000	8/1/2016	6,020,000
2011 Education Technology Notes	18,600,000	8/1/2015	14,310,000
2012 Refunding	39,670,000	8/1/2021	39,670,000
2012 Education Technology Notes	13,000,000	8/1/2017	13,000,000
	$ 771,010,000		$ 510,058,435

Source: APS Financial Report-Note 8

Schedule 14
ALBUQUERQUE PUBLIC SCHOOLS
DEBT INFORMATION

Statement of Estimated Direct and Overlapping Debt

Entity	2013 Preliminary Assessed Value	G/O Debt Outstanding	Percent Applicable	Amount
State of New Mexico	$54,288,948,607	$372,700,000	26.694%	$99,489,537
City of Albuquerque	11,735,108,416	395,542,916	100.00%	395,542,916
Bernalillo County	14,243,481,786	116,105,000	98.28%	114,113,661
Sandoval County	3,143,638,178	16,490,000	2.33%	384,963
Central New Mexico Community College	16,589,690,590	53,530,000	98.30%	52,619,990
Village of Los Ranchos	225,104,345	3,400,000	100.00%	3,400,000
AMAFCA	13,712,145,152	30,625,000	100.00%	30,625,000
S. Sandoval County AFCA	2,491,238,238	25,770,000	2.31%	595,287
Albuquerque MSD #12	14,492,037,500	501,915,000 (1) (2)	100.00%	501,915,000 (1) (2)
Total Direct & Overlapping Debt				$1,198,686,354

Ratio of Estimated Direct & Overlapping Debt to 2013 Preliminary Assessed Valuation:	8.27%
Ratio of Estimated Direct & Overlapping Debt to 2013 Preliminary Actual Valuation:	2.24%
Per Capita Direct & Overlapping Debt:	$1,786.70

Source: Official Statement Dated August 21, 2013

Schedule 15
ALBUQUERQUE PUBLIC SCHOOLS

DEBT CAPACITY INFORMATION

Debt Service Requirements to Maturity

General Obligation Bonds

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2014	35,371,792	18,487,512	53,859,304
2015	36,761,792	17,175,837	53,937,629
2016	37,481,792	15,813,088	53,294,880
2017	37,716,792	14,386,138	52,102,930
2018	37,841,792	12,875,038	50,716,830
2019-2023	206,684,475	38,715,593	245,400,068
2024-2029	90,890,000	6,473,875	97,363,875
Totals	$ 482,748,435	$ 123,927,081	$ 606,675,516

Educational Technology Notes

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2014	11,915,000	684,850	12,599,850
2015	5,745,000	440,025	6,185,025
2016	5,750,000	190,750	5,940,750
2017	1,950,000	43,750	1,993,750
2018	1,950,000	14,625	1,964,625
Totals	$ 27,310,000	$ 1,374,000	$ 28,684,000

Source: APS Financial Statement

Schedule 16
ALBUQUERQUE PUBLIC SCHOOLS
DEBT INFORMATION

LEGAL DEBT MARGIN

Article IX, Section 11 of the New Mexico Constitution limits the powers of a District to incur general obligation debt extending beyond the fiscal year. The District can incur such debt for "the purpose of erecting, remodeling, making additions to and furnishing school buildings or purchasing or improving school grounds or purchasing computer software or hardware for student use in public school classrooms or any combination of these purposes" but only after the proposition to create any such debt has been submitted to a vote of the qualified electors of the District, and a majority of those voting on the question vote in favor of creating the debt. The total indebtedness of the District may not exceed six percent of the assessed valuation of the taxable property within the District as shown by the last preceding general assessment. The District also may create a debt by entering into a lease-purchase arrangement to acquire education technology equipment without submitting the proposition to a vote of the qualified electors of the District, but any such debt is subject to the 6% debt limitation. An issuance of refunding bonds does not have to be submitted to a vote of the qualified electors of the District.

The preliminary valuation of taxable property within the District is $14,645,970,276 for the tax year 2012. Therefore, the maximum general obligation debt may not exceed $878,758,217

The calculation of the legal debt margin and ratio of outstanding debt to total personal income for the current and previous nine fiscal years is summarized below:

Fiscal Year	Tax Year	Assessed Value[1]	Debt Limit 6%	Outstanding Debt[2]	Debt Service Fund Balance[2]	Net Debt[3]	Legal Debt Margin[4]	Ratio of Debt Margin to Debt Limit	Estimated Populations	Total Net Debt per Capita
2013	2012	$ 14,645,970,276	$ 878,758,217	$ 510,058,435	$ 68,314,017	$ 441,744,418	$ 437,013,799	50%	$ 901,700	$ 489.90
2012	2011	14,703,596,631	882,215,798	539,480,227	58,624,175	480,856,052	401,359,746	45%	887,320	$ 540.30
2011	2010	14,669,473,949	880,168,437	593,583,990	56,731,992	536,851,998	343,316,439	39%	887,568	$ 605.19
2010	2009	15,100,118,203	906,007,092	463,940,223	51,764,922	412,175,301	493,831,791	55%	855,604	$ 481.74
2009	2008	14,244,852,529	854,691,152	471,638,009	28,553,941	443,084,068	411,607,084	48%	844,699	$ 524.55
2008	2007	13,182,532,511	790,951,951	217,232,025	59,350,822	157,881,203	633,070,748	80%	833,232	$ 189.48
2007	2006	11,926,144,157	715,568,649	164,465,561	30,918,292	133,547,269	582,021,380	81%	816,808	$ 163.50
2006	2005	11,451,528,185	687,091,691	127,391,613	24,563,627	102,827,986	584,263,705	85%	797,788	$ 128.89
2005	2004	10,236,146,834	614,168,810	84,790,000	21,488,614	63,301,386	550,867,424	90%	780,142	$ 81.14
2004	2003	9,796,788,763	587,807,326	120,520,000	18,866,065	101,653,935	486,153,391	83%	765,629	$ 132.77
2003	2002	9,549,617,685	572,977,061	135,380,000	18,614,750	116,765,250	456,211,811	80%	753,492	$ 154.97

1- Source: Bernalillo and Sandoval Counties Assessor's Offices
2- Source: APS financial statements-Exhibit B-1, Schedule 13
3- Net debt equals outstanding debt less debt service fund balance
4- Legal debt margin equals debt limit less net debt
5- Estimated population from Schedule 22-Demographic Information-Page 392

Schedule 17
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
LAST NINE FISCAL YEARS

	2012	2011	2010	2009	2008	2007	2006	2005	2004
Instruction	8,034	7,791	7,674	7,556	7,824	7,881	7,938	7,836	7,730
Support Services	3,079	2,973	3,758	3,678	3,961	3,702	3,215	3,294	3,288
Non-Instructional Services	549	490	526	414	191	503	473	391	396
Capital Outlay	82	88	85	86	79	99	-	-	-
TOTAL	**11,744**	**11,342**	**12,043**	**11,734**	**12,055**	**12,185**	**11,626**	**11,521**	**11,414**

Schedule 18
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

STUDENT ENROLLMENT

Average 80/120 Day Enrollment-Pupil Count-910B-5

	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03
Elementary School	44,332	45,370	45,101	44,778	44,531	44,172	43,488	42,849	43,523	41,315
Middle School	19,251	19,433	19,355	19,532	19,517	19,705	20,047	19,895	19,695	19,872
High School	23,502	23,570	23,580	23,401	23,344	24,133	23,793	23,954	24,226	24,015
APS Authorized Charter Schools	5,024	5,215	4,447	5,979	7,034	6,536	-	-	-	-
Total	92,109	93,587	92,482	93,689	94,426	94,546	87,328	86,698	87,443	85,202

Source: Enrollment data is based on the 80/120 day average enrollments from the State Equalization Funding Formula

Schedule 19
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

FINAL FUNDED STATE EQUALIZATION GUARANTEE
PROGRAM COST

Fiscal Year	Program Unit Value	Number of Program Units	Program Cost		75% Credits	Final Funded SEG
2012-2013	$ 3,673.54	161,693.72	$ 593,988,348		$ (3,853,666)	$ 590,134,682
2011-2012	$ 3,598.87	163,126.23	$ 587,070,110		$ (3,672,011)	$ 583,398,099
2010-2011	$ 3,712.17	162,940.74	$ 604,863,794	*	$ (3,574,543)	$ 601,289,251
2009-2010	$ 3,792.65	162,000.14	$ 614,409,812	**	$ (3,814,796)	$ 610,595,016
2008-2009	$ 3,871.79	161,401.11	$ 624,911,192		$ (3,648,475)	$ 621,262,717
2007-2008	$ 3,674.26	166,348.36	$ 611,207,133		$ (3,547,010)	$ 607,660,123
2006-2007	$ 3,446.44	167,689.88	$ 577,933,120		$ (2,810,191)	$ 575,122,929
2005-2006	$ 3,198.01	158,601.40	$ 521,734,335		$ (2,820,238)	$ 518,914,097
2004-2005	$ 3,068.70	160,800.81	$ 493,449,455		$ (2,752,608)	$ 490,696,847
2003-2004	$ 2,976.20	156,975.49	$ 467,190,462		$ (3,602,366)	$ 463,588,096
2002-2003	$ 2,889.89	152,783.55	$ 441,527,648		$ (2,663,498)	$ 438,864,150

(1 - Includes $23,284,057 in Federal ARRA Stabilization Funds

(2 - Includes $54,203,625 in Federal ARRA Stabilization Funds

Source: APS Financial Statements

Schedule 20
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent S F	Portable SF	Total SF
Elementary Schools				
DENNIS CHAVEZ ES	1978	68,580	14,784	83,364
ACOMA ES	1959	45,141	0	45,141
ADOBE ACRES ES	1964	54,254	25,792	80,046
ALAMEDA ES	1954	42,551	3,360	45,911
ALAMOSA ES	1959	37,580	26,880	64,460
ALVARADO ES	1952	43,945	5,376	49,321
APACHE ES	1967	53,678	5,152	58,830
ARMIJO ES	1960	59,827	4,480	64,307
ATRISCO ES	1960	58,652	2,576	61,228
JOHN BAKER ES	1970	66,847	2,688	69,535
EDMUND G. ROSS ES	1983	58,904	6,259	65,163
HUBERT HUMPHREY ES	1978	61,704	14,736	76,440
BANDELIER ES	1939	61,576	14,112	75,688
BARCELONA ES	1961	60,210	16,128	76,338
ONATE ES	1973-75	34,781	10,528	45,309
BEL-AIR ES	1952-54	70,599	4,920	75,519
BELLEHAVEN ES	1966	44,989	6,272	51,261
GOVERNOR BENT ES	1963	40,829	23,968	64,797
KIT CARSON ES	1970	52,531	19,680	72,211
CHAPARRAL ES(Including SPED Pre-K)	1984	55,050	37,632	92,682
CHELWOOD ES	1980	75,948	13,768	89,716
COCHITI ES	1961	44,380	6,272	50,652
COLLET PARK ES	1961	42,344	2,463	44,807
COMANCHE ES	1966	39,622	9,856	49,478
CORONADO ES	1936	43,036	0	43,036
DOLORES GONZALES ES	1975	35,566	17,360	52,926
DURANES ES (E)	1947	51,756	3,584	55,340
MARY ANN BINFORD ES	1984	46,427	27,776	74,203
EAST SAN JOSE ES	1958	60,988	7,186	68,174
EMERSON ES	1952	62,840	4,256	67,096
EUBANK ES	1956	45,890	14,336	60,226
MANZANO MESA ES	2004	65,516	16,128	81,644
EUGENE FIELD ES	1927	48,639	3,472	52,111
EDWARD GONZALES ES	2004	73,601	10,762	84,363
VENTANA RANCH ES	2004	69,761	29,568	99,329
SEVEN BAR ES	2002	63,208	24,080	87,288
GRIEGOS ES	1957	46,749	0	46,749
NORTH STAR ES	2006	79,693	0	79,693
HAWTHORNE ES	1954-56	59,951	8,200	68,151
HODGIN ES	1958	66,752	13,104	79,856
PAINTED SKY ES	1998	69,778	28,674	98,452
INEZ ES	1952	52,925	7,952	60,877
KIRTLAND ES	1961	46,586	6,452	53,038
SUSIE RAYOS MARMON ES	2009-10	94,806	7,952	102,758
LA LUZ ES	1955	49,065	2,607	51,672
LA MESA ES	1981	69,541	13,888	83,429

Schedule 20
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent S F	Portable SF	Total SF
LAVALAND ES	1946	43,171	21,952	65,123
LONGFELLOW ES	1982	47,698	0	47,698
CHAMIZA ES	1995	57,307	13,440	70,747
LOS PADILLAS ES	1965	35,945	9,856	45,801
LOWELL ES	1954	41,461	12,880	54,341
MacARTHUR ES	1948	38,612	7,616	46,228
MATHESON PARK ES	1967	33,743	9,632	43,375
McCOLLUM ES	1961	58,847	7,840	66,687
MISSION AVENUE ES	1953	46,533	12,300	58,833
MITCHELL ES	1962	48,030	6,048	54,078
MONTE VISTA ES	1931	49,518	6,272	55,790
MONTEZUMA ES	1953	75,997	0	75,997
PETROGLYPH ES	1992	55,609	11,760	67,369
A. MONTOYA ES	1991	65,971	0	65,971
MOUNTAIN VIEW ES	1952	41,412	12,432	53,844
NAVAJO ES	1967	54,000	22,400	76,400
GEORGIA OKEEFFE ES	2010	85,000	0	85,000
ARROYO DEL OSO ES	1974	40,690	9,968	50,658
REGINALD CHAVEZ ES	1966	41,799	4,480	46,279
OSUNA ES	1968-70	44,289	4,480	48,769
PAJARITO ES	1993	61,662	9,408	71,070
LOS RANCHOS ES	1953	51,601	5,376	56,977
CARLOS REY ES	1959	70,006	25,160	95,166
SAN ANTONITO ES	1958	52,823	896	53,719
SANDIA BASE ES	1949-50	45,690	5,740	51,430
DOUBLE EAGLE ES	1996	62,371	3,280	65,651
CORRALES ES	1964	70,034	0	70,034
SIERRA VISTA ES	1966	53,541	19,712	73,253
SOMBRA DEL MONTE ES	1954-56	54,231	8,064	62,295
S.Y. JACKSON ES	1971	51,288	4,100	55,388
TOMASITA ES	1973	55,759	8,960	64,719
MARK TWAIN ES	1954	59,879	12,544	72,423
MARIE M. HUGHES ES	1981	45,974	23,136	69,110
VALLE VISTA ES	1952	52,480	19,712	72,192
LEW WALLACE ES	1934	34,089	0	34,089
WHERRY ES	1952	52,573	14,760	67,333
WHITTIER ES	1950	58,664	9,928	68,592
ZIA ES	1950	49,231	10,752	59,983
ZUNI ES	1960	46,373	10,752	57,125
TIERRA ANTIGUA ES	2009	85,304	0	85,304
RUDOLFO ANAYA ES	2009	85,304	5,376	90,680
SUNSET VIEW ES	2009	85,304	0	85,304
HELEN CORDERO PRIMARY SCHOOL	2009	83,877	0	83,877
Total Elementary Schools (89)		**4,951,286**	**896,031**	**5,847,317**

Schedule 20
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent S F	Portable SF	Total SF
Middle Schools				
JOHN ADAMS MS	1956	111,654	16,400	128,054
CLEVELAND MS	1963	97,938	17,920	115,858
GARFIELD MS	1951	89,024	7,168	96,192
GRANT MS	1961	103,602	13,120	116,722
HARRISON MS	1960	113,808	20,608	134,416
HAYES MS	1963	97,142	14,336	111,478
HOOVER MS	1966	104,380	7,840	112,220
JACKSON MS	1958	79,078	9,856	88,934
JEFFERSON MS	1938	116,204	7,168	123,372
KENNEDY MS	1965	100,230	7,552	107,782
DESERT RIDGE MS	1997	148,079	8,960	157,039
MADISON MS	1959	111,332	9,856	121,188
McKINLEY MS	1956	78,311	17,024	95,335
JIMMY CARTER MS	2000	142,267	28,672	170,939
POLK MS	1968	84,949	4,920	89,869
ERNIE PYLE MS	1951	172,273	3,360	175,633
ROOSEVELT MS	1950	100,190	3,280	103,470
TAFT MS	1958	107,904	15,232	123,136
TAYLOR MS	1964	97,916	17,920	115,836
VAN BUREN MS	1960	107,828	5,376	113,204
WASHINGTON MS	1982	92,208	3,280	95,488
WILSON MS	1953	100,408	0	100,408
TRUMAN MS	1975	126,452	47,986	174,438
EISENHOWER MS	1975	108,345	28,672	137,017
LBJ MS	1992	158,691	7,168	165,859
JAMES MONROE MS	2001	147,100	3,584	150,684
TONY HILLERMAN MS	2009	172,000	0	172,000
Total Middle Schools (27)		**3,069,313**	**327,258**	**3,396,571**
High Schools				
DEL NORTE HS	1964-65	305,891	0	305,891
ELDORADO HS	1970-71	351,116	19,504	370,620
NEX+GEN ACADEMY HS	2010	46,894	0	46,894
HIGHLAND HS	1949	390,630	7,168	397,798
LA CUEVA HS	1986	387,921	0	387,921
MANZANO HS	1961	364,912	43,900	408,812
RIO GRANDE HS	1959	373,714	17,014	390,728
SANDIA HS	1958	326,965	9,856	336,821
VALLEY HS	1954-55	338,700	10,680	349,380
WEST MESA HS	1967	313,090	52,480	365,570
VOLCANO VISTA HS	2007-2009	484,630	0	484,630
ATRISCO HERITAGE ACADEMY HS	2008-2010	473,000	0	473,000
CIBOLA HS	1975	339,665	54,880	394,545
ALBUQUERQUE HS	1975	292,761	18,860	311,621
Total High Schools (14)		**4,789,889**	**234,342**	**5,024,231**

Schedule 20
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent S F	Portable SF	Total SF
Total Traditional Schools		**12,810,488**	**1,457,631**	**14,268,119**
Alternative Schools				
Sandia Mountain Natural History Center (Sandia Rec)		13,200	0	13,200
eCademy HS - APS Alternative Education Complex	2011	44,397	0	44,397
NEW FUTURES - APS Alternative Education Complex	1989	35,933	0	35,933
CAREER ENRICHMENT CENTER	1975	42,246	10,660	52,906
FREEDOM HS - APS Alternative Education Complex	1950	41,434	0	41,434
SCHOOL ON WHEELS (Hartline SW)	1955	17,546	1,792	19,338
SCHOOL ON WHEELS (Western Trail NW)	2008	0	8,736	8,736
VISION QUEST		0	3,380	3,380
Desert Willow Family School - East Side	1952-54 (NewBldg 2009)	27,659	1,792	29,451
Alternative Schools		**222,415**	32,100	**248,775**
Total Schools		**13,032,903**	**1,489,731**	**14,516,894**
Administrative Facilities				
CITY CENTRE	1974	178,851	0	178,851
Aztec Complex	1957	35,025	10,752	45,777
Montgomery Complex	1955	35,832	25,110	60,942
FOOD SERVICES(Rankin)	1981	15,299	2,460	17,759
FOOD SERVICES (old Kmart on Louisiana)	1960-70?	100,000		100,000
KANW RADIO STATION	1950	1,580	0	1,580
LINCOLN COMPLEX				
Lincoln - Main Building	1922	32,061		32,061
Special Projects	1950	8,652		8,652
Minor Shops Building	1955	3,364		3,364
Minor Shops Building	1969	16,191		16,191
Warehouse Yard Area	1965	10,280		10,280
Major Shops Building	1949	13,866		13,866
Warehouse Building	1949/55/61	32,078		32,078
Building Services - Mechanica / Electrical	1940	3,648		3,648
Carpentry		14,826		14,826
Fleet Maintenance Repair Shop	2003	15,848		15,848
Environmental Management Sheds			764	764
Welding Building	1995	6,220		6,220
Central Kitchen / Materials Warehouse	1974	76,748	818	77,566
Facilities Design and Construction	1924	5,627		5,627
DLITS / Data Center	1987	34,600		34,600
Salvage	1974		6,688	6,688
Play Ground Repair & Construction	1940	5,289		5,289
Grounds Building	1970		6,314	6,314

Schedule 20
ALBUQUERQUE PUBLIC SCHOOLS
OPERATING DATA

APS FACILITIES

Facility	Year of Construction	Permanent S F	Portable SF	Total SF
Mason building	1992	2,157		2,157
Structural Shops Shed	1940	2,157		2,157
RDA	2009	4,603		4,603
Other Portable Buildings			1,792	1,792
Lowell West Admin Park				
ACCESS (Lowell West)		0	9,856	9,856
Clothing Bank(Lowell West)		0	4,480	4,480
ROTC (Lowell West)		0	1,792	1,792
Title 1(Lowell West)		0	8,960	8,960
NorthWest Diagnostic Center (Portable Complex)	2010	0	8,960	8,960
NorthEast Diagnostic Center (Portable Complex)	2010	0	9,856	9,856
SouthEast Diagnostic Center (Special Education Diagnostician Office Park))	2010	0	13,440	13,440
MILNE STADIUM	1939	7,820	0	7,820
WILSON STADIUM	1961	7,214	0	7,214
NW Soccer Complex	2009	3,946	0	3,946
Total Admin		673,782	112,042	785,824
Total APS Facilities		**13,706,685**	**1,601,773**	**15,302,718**
Charter Schools				
Montessori of the Rio Grande Charter School		14,671	0	14,671
Native American Community Academy	portables only	0	30,912	30,912
Old Armijo bldg AKA Nuestros Valores Charter		0	0	0
Public Academy for Performing Arts	portables only	0	29,568	29,568
Robert F. Kennedy High School	portables only	0	43,904	43,904
South Valley Academy		0	0	0
Juvenile Detention Center	portables only		4,480	
Total Charter Schools		**14,671**	**104,384**	**119,055**
Total APS Facilities (Including Charters Schools)		**13,721,356**	**1,706,157**	**15,421,773**

Schedule 21
ALBUQUERQUE PUBLIC SCHOOLS
DEMOGRAPHIC INFORMATION

POPULATION INFORMATION

US Census Year	Albuquerque MSA	% Change	State of New Mexico	% Change
1960	323,473		951,023	
1970	379,132	17.2%	1,017,055	6.9%
1980	492,922	30.0%	1,303,143	28.1%
1990	599,416	21.6%	1,515,069	16.3%
2000	729,649	21.7%	1,821,078	20.2%
2010	867,318	18.9%	2,065,826	13.4%
2020	N/A		2,351,724	13.8%
2030	N/A		2,613,332	11.1%
2040	N/A		2,827,692	8.2%

% of Population

Age	Albuquerque MSA	New Mexico	United States
0 - 17	24.4%	25.0%	23.7%
18 - 24	9.6%	9.9%	10.0%
25 - 34	13.7%	13.0%	13.1%
35 - 44	12.6%	11.9%	12.9%
45 - 54	13.7%	13.3%	14.0%
55 & Older	26.0%	26.9%	26.3%

Source: Official Statement dated August 21, 2013

Schedule 22
ALBUQUERQUE PUBLIC SCHOOLS
DEMOGRAPHIC INFORMATION

Total Population Estimates

New Mexico Metropolitan Statistical Areas: 2000 to 2012

Area	July 1, 2012[p] Estimate	July 1, 2011[r] Estimate	July 1, 2010[r] Estimate	July 1, 2009[r] Estimate	July 1, 2008[r] Estimate	July 1, 2007[r] Estimate	July 1, 2006[r] Estimate	July 1, 2005[r] Estimate	July 1, 2004[r] Estimate	July 1, 2003[r] Estimate	July 1, 2002[r] Estimate	July 1, 2001[r] Estimate	July 1, 2000[r] Estimate	April 1, 2000[r] Population Estimates Base	Census 2000 Population
New Mexico	2,085,538	2,078,674	2,064,767	2,007,315	1,984,179	1,966,357	1,940,631	1,914,699	1,890,215	1,868,121	1,849,187	1,828,437	1,820,802	1,819,017	1,819,046
Metro Portion[1]	1,391,049	1,383,646	1,374,478	1,334,083	1,314,525	1,297,575	1,274,074	1,249,238	1,224,578	1,204,630	1,185,112	1,163,146	1,151,028	1,147,725	1,147,424
Albuquerque MSA[2]	901,700	897,320	889,568	855,604	844,699	833,232	816,808	797,788	780,142	765,629	753,492	739,700	731,957	729,729	729,649
Farmington MSA[3]	128,529	128,063	130,144	124,550	122,640	122,359	121,707	122,024	120,972	119,920	118,335	115,161	114,029	113,812	113,801
Las Cruces MSA[4]	214,445	212,944	210,325	206,395	201,706	198,551	194,117	189,590	185,256	182,444	178,735	176,675	175,199	174,880	174,682
Santa Fe MSA[5]	146,375	145,319	114,441	147,534	145,480	143,433	141,442	139,836	138,208	136,637	134,550	131,610	129,843	129,304	129,292
Nonmetro Portion[1]	694,489	695,028	690,289	673,232	669,654	668,782	666,557	665,461	665,637	663,491	664,075	665,291	669,774	671,292	671,622

p Preliminary.
r Revised.
1 Metropolitan and nonmetropolitan portions are based on current metropolitan statistical area (MSA) definitions.
2 Bernalillo, Sandoval, Torrance and Valencia counties.
3 San Juan County.
4 Dona Ana County.
5 Santa Fe County.
Note: The entire annual series of metro area estimates will be revised to be consistent with the April 1, 2010 Census counts.
Source: U.S. Dept. Of Commerce, Bureau of the Census, Population Estimates Program, Population Division.
Table prepared by: Bureau of Business and Economic Research, University of New Mexico.

Schedule 23
ALBUQUERQUE PUBLIC SCHOOLS
DEMOGRAPHIC INFORMATION

EMPLOYMENT

	Albuquerque MSA		State of New Mexico		United States
Year	Labor Force	Percent Unemployed	Labor Force	Percent Unemployed	Percent Unemployed
2013*	399,188	6.60%	936,300	6.40%	7.60%
2012	396,421	6.90%	929,362	6.50%	8.10%
2011	398,129	7.00%	929,230	6.60%	8.50%
2010	410,134	8.40%	957,591	8.10%	9.40%
2009	407,396	7.00%	947,309	5.20%	7.60%
2008	411,990	4.80%	959,884	4.50%	4.90%
2007	409,370	3.70%	947,622	3.80%	4.60%
2006	407,076	4.70%	944,475	5.00%	4.70%
2005	406,138	4.00%	947,696	4.40%	5.50%
2004	394,696	4.40%	902,523	5.30%	6.00%
2003	389,299	5.00%	890,997	5.90%	6.00%

* As of May 2013

Source: Official Statement dated August 21, 2013

Schedule 24
ALBUQUERQUE PUBLIC SCHOOLS
DEMOGRAPHIC INFORMATION

Major Employers in the Albuquerque Metropolitan Area

		2012			2011		
Employer	**Business**	**Employees**	**Rank**	**Percentage of Total Employment**	**Employees**	**Rank**	**Percentage of Total Employment**
Kirtland AFB (Civilian)	Defense	16,728	1	4.22%	16,200	1	4.07%
University of New Mexico	Education	15,360	2	3.87%	15,890	2	3.99%
Albuquerque Public Schools	Education	17,810	3	4.49%	14,000	3	3.52%
Sandia National Labs	Research Development	8,856	4	2.23%	7,940	4	1.99%
Presbyterian	Healthcare	7,310	5	1.84%	7,369	5	1.85%
UNM Hospital	Healthcare	5,960	6	1.50%	5,950	6	1.49%
City of Albuquerque	Government	5,500	7	1.39%	5,940	7	1.49%
State of New Mexico	Government	4,950	8	1.25%	5,910	8	1.48%
Lovelace	Healthcare	4,000	9	1.01%	3,700	9	0.93%
Intel Corporation	Semiconductor Manufacturer	3,500	10	0.88%	3,300	10	0.83%
Ten Largest Employers		89,974		22.60%	86,199		21.65%

Source: Albuquerque Economic Development

Schedule 25
ALBUQUERQUE PUBLIC SCHOOLS
DEMOGRAPHIC INFORMATION

HOUSEHOLD INCOME

Estimated Median Household Income

YEAR	Albuquerque MSA	New Mexico	United States
2013	$48,494	$43,273	$49,297
2012	$45,942	$41,958	$49,581
2011	$46,022	$42,030	$49,726
2010	$47,775	$43,932	$52,795
2009	$46,392	$42,752	$51,433

Percent of Household by Effective Buying Income Groups - April 2013

Effective Buying Income Group	Albuquerque MSA	New Mexico	United States
Under $25,000	25.3%	29.7%	25.4%
$25,000 - $34,999	11.0%	11.9%	10.9%
$35,000 - $49,999	15.2%	15.1%	14.4%
$50,000 - $74,999	18.5%	17.6%	18.1%
$75,000 & Over	30.0%	25.6%	31.2%

Source: Official Statement dated August 31, 2013

Schedule 26
ALBUQUERQUE PUBLIC SCHOOLS
DEMOGRAPHIC INFORMATION

Total Personal Income[1] ($000s), by Metropolitan and Nonmetropolitan Portions: 2002-2011

Area	2011[p]	2010[r]	2009[r]	2008[r]	2007	2006	2005	2004	2003	2002
Metropolitan Portion[2]	$48,191,233	$47,039,405	$45,601,156	$46,394,948	$43,892,552	$41,432,873	$38,387,997	$35,696,497	$33,339,563	$32,194,081
Albuquerque MSA[3]	31,459,030	30,687,620	29,899,277	30,310,730	28,819,987	27,377,152	25,338,334	23,662,762	22,237,929	21,494,461
Farmington MSA[4]	4,022,020	3,832,208	3,754,688	3,999,896	3,568,773	3,331,394	3,043,813	2,781,849	2,577,220	2,460,259
Las Cruces MSA[5]	6,400,012	6,249,942	5,865,691	5,698,173	5,297,009	4,857,042	4,544,076	4,177,217	3,865,773	3,702,346
Santa Fe MSA[6]	6,310,171	6,269,635	6,081,500	6,395,149	6,206,783	5,867,285	5,461,774	5,074,669	4,658,641	4,537,015
Nonmetro Portion[2]	22,881,953	21,842,953	20,369,051	20,942,942	19,143,125	17,841,494	16,953,829	15,882,194	14,799,841	14,146,434
New Mexico	$71,073,186	$68,882,358	$65,970,207	$67,337,890	$63,035,677	$59,274,367	$55,341,826	$51,578,691	$48,139,404	$46,340,515

p Preliminary.
r Revised.
1 Total personal income data are by place of residence.
2 Metropolitan and nonmetropolitan portions are based on current metropolitan statistical area (MSA) definitions.
3 Bernalillo, Sandoval, Torrance and Valencia counties.
4 San Juan County.
5 Dona Ana County.
6 Santa Fe County.
Source: U.S. Department of Commerce, Bureau of Economic Analysis. Data released April 25, 2012
Table prepared by: Bureau of Business and Economic Research, University of New Mexico.

Schedule 27
ALBUQUERQUE PUBLIC SCHOOLS
DEMOGRAPHIC INFORMATION

New Mexico Gross Receipts Tax

	Bernalillo County		Sandoval County		State of New Mexico	
Fiscal	(000s)	(000s)	(000s)	(000s)	(000s)	(000s)
Year	Retail	Total	Retail	Total	Retail	Total
2013*	5,998,180	23,949,194	505,431	1,801,493	18,315,548	81,092,953
2012	7,883,404	31,367,092	685,312	2,414,153	23,914,774	104,221,141
2011	7,736,773	30,616,678	818,368	3,096,652	23,789,930	102,715,750
2010	7,724,391	29,663,675	731,028	2,723,090	18,488,631	70,166,804
2009	7,879,244	30,861,715	672,504	2,844,192	23,812,635	104,562,006
2008	8,747,460	32,671,406	785,917	3,117,745	25,711,762	110,710,200
2007	8,095,799	33,139,257	693,973	3,015,406	26,012,240	103,740,330
2006	7,682,692	31,886,942	1,113,413	3,290,815	24,014,746	94,347,408
2005	6,769,594	29,411,880	844,832	2,248,768	20,415,829	79,173,289
2004	6,440,237	27,288,148	621,763	1,778,075	18,414,335	70,477,792
2003	6,835,927	24,076,633	766,338	1,828,559	18,700,757	63,358,240

* Through March 2013 (Quarters 1, 2 and 3 of FY2013)

Source: Official Statement dated August 21, 2013

OTHER SUPPLEMENTARY INFORMATION

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education and
Hector H. Balderas
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information and the budgetary comparisons of the general fund and major special revenue funds of the Albuquerque Municipal School District No. 12, New Mexico (District), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and the combining and individual funds and related budgetary comparisons of the District, presented as supplementary information and have issued our report thereon dated November 8, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal* control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses (2013-64, 2012-09, 2013-46, 2013-45, 2013-15, 2013-50, 2013-72, and 2012-17).

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A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies (2012-06, 2012-05, 2012-03, 2013-23, 2012-01, 2013-65, 2013-71, 2013-06, FS 10-05, 2013-56, 2012-10, 2012-08, 2013-53, FS 11-21, FS 11-48, FS 11-43, 2013-32, 2012-24, 2012-23, FS 07-141, 2013-36, and 2013-18).

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2013-20, 2013-21, 2013-22, 2013-03, 2013-24, 2013-10, 2013-02, 2013-07, 2013-08, 2013-09, 2013-28, 2013-29, 2013-68, 2013-01, 2013-69, 2013-70, 2013-19, 2013-66, 2013-47, 2013-48, 2013-49, 2013-63, 2013-67, 2013-14, FA 07-97, 2013-26, 2013-27, 2013-25, 2012-19, 2013-61, 2013-62, 2013-16, 2013-17, 2013-60, 2012-22, 2013-35, 2013-59, 2013-37, 2013-38, 2013-39, 2013-40, 2013-58, 2013-57, 2013-54, 2013-30, 2013-31, FS 09-197, 2013-33, 2013-34, FS 11-42, 2013-11, 2013-12, 2013-13, 2013-52, 2013-41, 2013-42, 2013-43, 2013-44, 2013-51, 2013-05, FS 09-176, 2013-04, and 2013-55.

The District's Response to Findings

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Albuquerque, NM
November 8, 2013

CliftonLarsonAllen

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

State of New Mexico
Albuquerque Municipal School District No. 12
To the Board of Education and
Hector H. Balderas
New Mexico State Auditor

Report on Compliance for Each Major Federal Program

We have audited the Albuquerque Municipal School District No. 12, New Mexico's (District) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2013. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

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Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item 2012-01. Our opinion on each major federal program is not modified with respect to these matters.

The District's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2012-01 that we consider to be a significant deficiency.

The District's response to the internal control over compliance findings identified in our audit are described in the accompanying scheduled of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 8, 2013

State Of New Mexico
Albuquerque Municipal School District No. 12

Schedule of Expenditures of Federal Awards
For The Year Ended June 30, 2013

Amounts are reported in dollars.

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number		CFDA Number	Federal Expenditures	
U.S. Department of Health and Human Services					
Passthrough State of New Mexico Children Youth & Families Department					
Title XX Health & Social Services	25129		93.667	$ 567,452	
Asthma Management	25168		93.938	59,443	
Total U.S. Department of Health and Human Services					$ 626,895
U.S. Department of Education					
Passthrough State of New Mexico Department of Education					
Title I	24101	*	84.010	24,957,947	
Title I Charter School Total	24101	*	84.010	881,431	
Total - Title I (Title I Cluster)				25,839,378	
Title I School Improvement	24162	*	84.010A	1,092,569	
Title I School Improvement Charter School Total	24162	*	84.010A	699,507	
Total- Title I School Improvement (Title I Cluser)				1,792,076	
Entitlement IDEA B	24106	*	84.027	26,658,157	
Entitlement IDEA B Charter School Total	24106	*	84.027	1,091,995	
IDEA B Early Intervention Services	24112	*	84.027	3,134,624	
IDEA B Private School	24115	*	84.027	179,326	
Reallocation IDEA-B	24120	*	84.027A	124,331	
Reallocation IDEA-B Charter School Total	24120	*	84.027A	56,258	
Total- Entitlement IDEA B (Special Education Cluster)				31,244,691	
Preschool IDEA-B (Special Education Cluster)	24109	*	84.173	428,154	
School Improvement Title I 1003g Grant	24124	*	84.377	2,073,010	
School Improvement Title I 1003g Federal Stimulus	24224	*	84.388	1,839,946	
Total - School Improvement Grant Cluster				3,912,956	
English Language Acquisition	24153		84.365A	1,011,994	
English Language Acquisition Charter School Total	24153		84.365A	39,174	
Total ELL Title III Incentive Awards				1,051,168	
Teacher / Principal Training / Recruiting	24154	*	84.367A	4,223,710	
Teacher / Principal Training / Recruiting Charter School Total	24154	*	84.367A	263,287	
Total - Teacher/Principal Training / Recruiting				4,486,997	
Education of Homeless	24113		84196	70,812	
21st Century Community Living Centers	24119		84.287C	120,228	
Carl Perkins Special Projects - Current	24171		84.048	45,205	
Carl Perkins Secondary - Current	24174		84.048	868,587	
Carl D. Perkins-Secondary Redistribution	24176		84.048	135,207	
Carl D. Perkins-HSTW Current	24180		84.048	54,886	
Carl D. Perkins-HSTW Current	24182		84.048	7,945	
Total - Carl Perkins				1,111,830	

State Of New Mexico
Albuquerque Municipal School District No. 12

Schedule of Expenditures of Federal Awards
For The Year Ended June 30, 2013

Amounts are reported in dollars.

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number		CFDA Number	Federal Expenditures	
Impact Aid	11000		84.041	325,515	
Title VII Impact Aid Special Education	25145		84.041	76,463	
Title VII Impact Aid Indian Education	25147		84.041	12,648	
Total - Title VII				414,626	
School Leadership Program	25173		84.363A	633,625	
After-School (PICAASO)	25174		84.287N	44,894	
Indian Education Formula Grant	25184		84.060A	1,164,934	
Indian Education Formula Grant Charter School Total	25184		84.060A	30,000	
Elementary School Counseling	25215		84.215E	512,172	
Smaller Learning Communities	25217		84.215L	1,326,809	
Safe School/Healthy Students	25243		84.184L	1,979,075	
Start Smart K-3 Utah State University Study	28191		84.396B	493,842	
Total U.S. Department of Education					76,658,267
U.S. Department of the Interior					
Direct to Albuquerque Public Schools					
Johnson O'Malley	25131		15.130	$ 158,612	
U.S. Dept. of Interior Fish & Wildlife	25251		15.631	5,407	
Total U.S. Department of the Interior					164,019
U.S. Department of Defense					
Direct to Albuquerque Public Schools					
Collaborative Research & Development	25112		12.114	$ 85,221	
ROTC	25200		12.357	33,662	
Total U.S. Department of Defense					118,883
U.S. Department of Agriculture					
Passthrough State of New Mexico Department of Education					
Child Nutrition Cluster					
School Breakfast Program	21000	*	10.553	6,727,137	
National School Lunch Program	21000	*	10.555	20,160,012	
National School Lunch Program Charter School Total [1]	21000	*	10.555	1,038,062	
Total - Child Nutrition Cluster				27,925,211	
[1] These funds are passed through PED direct to the Charter Schools					
U.S.D.A Commodities	21000	*	10.555	1,744,732	
Child and Adult Food Program - Charter School Total	25171		10.558	33,611	
Forest Reserve	11000		10.672	31,837	
Total U.S. Department of Agriculture					29,735,391
Total Federal Financial Assistance					$ 107,303,455

(*) Denotes Major Federal Financial Assistance Program

Schedule of Expenditures of Federal Awards
For The Year Ended June 30, 2013

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Albuquerque Public School District (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2. Subrecipients - N/A

3. Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2013 was $1,744,732 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.555. Commodities are recorded as miscellaneous revenues and expenditures in the food service fund.

4. **Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:**

Primary Government

Total federal awards expended per Schedule of Expenditures of Federal Awards	$ 107,303,455
Nutrition Cluster - USDA Food Service Revenue	(27,925,211)
Charter School Child and Adult Food Program Revenue	(33,611)
Total expenditures funded by other sources	864,135,861
Total expenditures, governmental funds	$ 943,480,494

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2013

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? ☒ yes ☐ no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? ☒ yes ☐ none reported

Noncompliance material to financial statements noted? ☐ yes ☒ no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? ☐ yes ☒ no
- Significant deficiencies identified that are not considered to be material weakness(es)? ☒ yes ☐ none reported

Type of auditor's report issued on compliance for major program: Unmodified

Any audit findings, disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? ☒ yes ☐ no

Identification of major programs:

CFDA Number(s)	**Name of Federal Program or Cluster**
84.010	Title I Cluster
84.027 / 84.027A / 84.173	Special Education Cluster
84.377 / 84.388	School Improvement Grant Cluster
84.367A	Improving Teacher Quality State Grants
10.553 / 10.555	Child Nutrition Cluster

Dollar threshold used to distinguish between type A and type B programs $3,000,000

Auditee qualified as low-risk auditee? ☐ yes ☒ no

SECTION II – FINANCIAL STATEMENT FINDINGS

ALBUQUERQUE PUBLIC SCHOOLS

2012-01 - Payroll (Significant Deficiency)

Condition: During our single audit test work over payroll we noted the following:

- Title I, Part A Cluster - 1 out of 40 payroll disbursements charged to the grant was identified as a summer payroll item that is uploaded into the payroll system through a spread sheet. It was determined that the rate that was being paid to the employee was higher than the approved pay rate. As a result of the incorrect pay rate, the grant was overcharged $360.
- Title I, Part A Cluster - The District was unable to provide a time and effort certification for 1 out of 40 disbursements tested.
- IDEA - B Cluster - The District was unable to provide a time and effort certification for 1 out of 40 disbursements tested.
- Improving Teacher Quality - The District was unable to provide a time and effort certification for 3 out of 40 disbursements tested.
- School Improvement Grant - The District was unable to provide a time and effort certification for 2 out of 40 disbursements tested.

Criteria: Per OMB A-133 and federal agreements, the programs will be reimbursed for actual costs incurred. In addition, A-102 Common Rule requires that non-Federal entities receiving Federal Awards establish and maintain internal control designed to reasonably ensure compliance with Federal laws, regulations and program compliance requirements. In addition, per OMB Circular A-87, for employees who work on multiple activities or cost objectives, a distribution of their salaries or wages will be supported by personal activity reports or equivalent documentation.

Effect: The program is not in compliance with grant requirements and the District may have incorrectly charged costs to the programs.

Cause: Management oversight and lack of effective internal controls surrounding the processing of payroll time sheets uploads to the payroll system, and ensuring complete collection of time and effort sheets.

Auditor's Recommendation: We recommend that APS establish effective internal controls surrounding the processing of time sheet payroll uploads. We recommend the processing of these payroll items be reviewed prior to uploading the information in to the payroll module to ensure the most accurate pay rate is entered. We recommend that the process be monitored by the grants management department. In addition, we recommend that the District continue to strive for full compliance in receiving all time and effort sheets. It has been brought to our attention by the grants department that they believe this can be achieved when the new grant module is implemented in the 2013-2014 school year.

Management's Response:

Over Payment: Grant Management has implemented internal control processes to prevent future overpayments related to supplemental pay. GM technicians will verify that hourly rates on uploaded spreadsheets correspond to the rates approved on the original timesheets and/or in Lawson.

Time and Effort: Grant Management has updated internal control processes to confirm receipt of all Time and Effort sheets. The GM administrative assistant will provide Associate Superintendents with a report of all employees with missing T/E reports. In instances where the missing T/E report was mailed to the incorrect location, the GM staffing specialist will work with HR to confirm all records are updated and ensure subsequent T/E reports are routed to the correct location. Additionally, all employees paid from grant funds are required to complete a Time & Effort training annually.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-03 - Financial Close and Reporting (Significant Deficiency)

Condition: During test work over accounts receivable, we noted that subsequent cash receipts relating to FY13, totaling approximately $23,500, were not included in the current year revenue and related accounts receivable.

Criteria: Per NMAC 6.20.2.11, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Possible misstatements to the financial statements.

Cause: The receipt of these funds were processed as a journal entry, and management's financial close and reporting process to identify receipts for an accurate accrual in the correct period did not include the review of this journal entry.

Auditor's Recommendation: We recommend management establish policies and procedures during the financial close and reporting process to include an evaluation of all transactions that could be subject to accrual or recognition in a different or current period.

Management's Response: During the FY 2013 closing, management established and implemented improved processes to help ensure the recognition of transactions subject to accrual. These processes will be further strengthened and greater care taken in future closings to help ensure the recognition of all transactions subject to accrual.

2012-05 - Internal Controls Surrounding Capital Asset Management (Significant Deficiency)

Condition: During our test work over capital assets, we noted the following:

- It was noted that $1,500,000 dollars of assets were improperly capitalized in the current year. This error occurred due to a formula in the capital asset spread sheet that only took into consideration that the asset was over the $5,000 threshold, however, the assets were paid in bulk. Therefore, in bulk the assets exceeded the capitalization threshold, but not individually.
- At the end of June 30, 2013, the District reported to the State Auditor's Office assets totaling $1,197,194 which the District deemed missing and removed from the asset listing. The District established a policy on June 30, 2010 to remove these assets from the listing if they were still missing after two years; these were removed in accordance with the policy. However, the district should strengthen controls over the safe guarding of assets.
- It was noted that CIP activity of approximately $4,600,000 was closed out as of year end and transferred to a building improvement asset. Even though the activity was closed during the current year, after review of the supporting documentation it was determined that the activity should have been closed out as of June 30, 2010. It was noted that the depreciation for the three years that the asset should have been in place was taken in the current year. However, the review of open and closed projects which are then transferred to assets is only performed once a year, which allows more room for error.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-05 - Internal Controls Surrounding Capital Asset Management (Significant Deficiency) (continued)

Criteria: NMAC 6.20.2.22 requires that assets of a long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds), buildings (including initial, acquisition, improvements, remodeling, additions, and replacement), furniture, machinery and equipment, shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. In addition, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Possible misappropriation of assets and potential misstatements of financial statements. In addition, if confidential records or data are stored on any missing laptops, this information is at risk of unauthorized access.

Cause: Lack of proper review of the capital asset workbook and lack of timely review of missing assets. In addition, lack of proper review over open and closed projects in a timely manner.

Auditor's Recommendation: Currently, management has corrected the issue related to the formula in the capital asset workbook. In addition, the Capital Asset Department is in the process of addressing the missing assets in a timely manner. A procedural directive has been issued that reports assets that have been missing after two years to the Board of Education and deletes those assets from the District's Asset Management System. We recommend the District establish policies and procedures to evaluate all missing assets on an annual basis to identify the causes of the missing assets, in which the District will be able to implement additional procedures to safeguard all assets. We would also recommend that the review of open and closed activity for CIP projects be performed on a monthly basis to ensure timely reporting of assets and depreciation.

Management's Response:

Improperly Capitalized Assets: Capital Fiscal Services Asset Management personnel responsible for recording new assets have been notified about the importance of properly identifying assets as individual units during their review. Close attention will be used to properly identify that bulk purchases (i.e. ten packs, etc.) are separated into individual units and cost is determined at the unit basis. Additionally the price associated with the asset description will be intuitively reviewed for reasonableness.

Missing Assets: Capital Fiscal Services Asset Management will continue following the Procedural Directive (established June 30, 2010) of reporting assets missing greater than two years to the Finance Committee, Board of Education and New Mexico State Auditor. These assets will remain on the district's asset management system until authorization from the state auditor or until one month has passed since notifying the state auditor without receipt of their response. Additionally, all sites will have an annual physical inventory conducted and reconciled. Upon completion of the reconciliation, the site will receive a listing of all assets missing during the physical inventory, with instructions to attempt to locate the assets and report back to Capital Fiscal Services Asset Management with their results. Capital Fiscal Services Asset Management will update the asset(s) record with the information received. On a quarterly basis, Capital Fiscal Services Asset Management will provide both the Executive Finance Director and Chief Financial Officer a listing (by site) of all assets categorized as missing.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-05 - Internal Controls Surrounding Capital Asset Management (Significant Deficiency) (continued)

CIP Activity Close Out: This $4.6 million project was funded through the Public School Capital Outlay Council (PSCOC), and could not be closed until the PSCOC provided final closing documents. APS will recommend to PSCOC that projects must be closed out on a more timely basis to avoid this delay. Also, PSCOC projects will be identified, listed and reviewed individually to help ensure timeliness of identifying closeouts and capturing the PSFA portion as an asset(s) during the year the project is completed.

APS will also work closely with other departments to require them to close out older, inactive project numbers so that capitalization will begin on time. We acknowledge that this review should be completed on a monthly basis, and will encourage these other departments to follow this schedule.

2012-06 - Risk Management (Significant Deficiency)

Condition: During internal control test work over the risk management function, it was noted out of 38 risk payments tested, one payment in the amount of approximately $2,000 that was processed and paid through accounts payable was never recorded in the APS QISS risk management software system.

Criteria: Proper control should be exercised over risk management claims.

Effect: The tracking of risk payments and claims in the risk management software is essential for the monitoring of claims paid and outstanding by management, estimating future risk payments and proper financial statement reporting. The data contained in the risk management system is sent to the District's independent actuary on an annual basis for the purpose of estimating claims incurred but not reported (IBNR), showing current claims reserves and estimated future cash flows needed to pay these claims. If the information is not complete because all information has not been entered into the claims system, then the chances for an inaccurate actuarial report and estimated liability that is recorded on the District's financial statements are both increased.

Cause: Lack of effective internal controls surrounding the processing of claims.

Auditor's Recommendation: The Risk Management Department should obtain a listing of all claim disbursements processed through the accounts payable department and reconcile this report with a similar report produced by the QISS system on a monthly basis.

Management's Response: The Risk Management Department agrees that a $2,000 payment was processed and paid though the accounts payable system and never recorded in the APS QISS risk management software system.

We have implemented the following internal control systems to ensure this problem does not occur again. Our new procedure is as follows:

> All requests for claim payments must be accompanied by a special check request form and posted and\or recorded into QISSs at that time. The claim payment request form will be primarily completed by the claim adjusting staff. The check payment request form will be routed directly to the risk management department secretary. The secretary then performs a random check of the payment request against posted entries in the QISS system. The request is then forwarded to the Director of Risk Management for his review and approval. If approved by the director, the check request is taken to accounts payable. The accounts payable department produces checks for risk management.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-06 - Risk Management (Significant Deficiency) (continued)

They return the checks to risk management with a ledger sheet. The ledger sheet lists every payment and\or check. The risk management secretary reviews and reconciles each check to the check register from Accounts Payable. The Secretary delivers the physical check to the adjuster. The adjuster matches each payment to the correct claim file and QISS posting. The posting and\or recording status is then changed in the QISSs software system from posted to a paid status.

By following the above change procedure, the risk management department will avoid payments being made that are not recorded or posted into the QISS system.

2013-01 - Review of P-Card Reconciliations by Cardholders (Compliance and Other Matters)

Condition: During our test work over internal controls of purchasing cards, it was noted that 19 out of 22 p-card reconciliations tested were not signed by the cardholders as required per APS Purchasing Card Program Policies and Procedures.

Criteria: Per District purchasing card program policies and procedures, p-card reconciliations should be signed by the cardholders.

Effect: Unauthorized purchases made with a p-card could possibly go undetected; non-compliance with District policy.

Cause: Management oversight and lack of approval surrounding the reconciliation of p-card monthly statements and expenses.

Auditor's Recommendation: We recommend that the district follow the policy of reviewing and approving p-card reconciliations on a monthly basis in order to ensure authorized purchases are being made with the cards.

Management's Response: APS has already revised our internal departmental process to ensure all P-card purchases are signed by the cardholder. In addition, the AP department has gone back and received cardholder signatures on all P-card purchases since the beginning of the current fiscal year.

2013-02 - Personnel Files (Compliance and Other Matters)

Condition: During our review of 22 personnel files, we noted 4 which lacked W-4 forms.

Criteria: Per NMAC 6.20.2.18, school districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments),

personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

Effect: The District is not in compliance with NMAC 6.20.2.18.

Cause: Lack of effective procedures surrounding the maintenance of personnel files.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2013-02 - Personnel Files (Compliance and Other Matters) (continued)

Auditor's Recommendation: We recommend management establish procedures to ensure that the documents received by the district from employees are properly stored and filed to ensure compliance with NMAC 6.20.2.18

Management's Response: The payroll office is responsible for the W-4 forms for each employee, and is currently implementing a process whereby the W-4 forms are scanned into the personnel records imaging system. Tracking 14,000 to 15,000 forms is cumbersome, and this new imaging process should improve tracking and locating these very important documents.

2013-03 – Travel and Per Diem (Compliance and Other Matters)

Condition: During test work over travel and per diem the following issues were noted:

- Out of 22 reimbursements tested, two were not reimbursed at the current reimbursable mileage rate.
- All 22 travel reimbursements tested were out of district travel and did not receive approval by the Chief Financial Officer prior to travel.
- Out of 22 reimbursements tested, two reimbursements were based upon actual mileage, but odometer readings were not provided.
- Out of the 22 reimbursements tested, 5 reimbursements had disallowed costs (alcohol etc.). It was noted that the accounts payable staff did remove the disallowed items from the reimbursement and that none of the 5 employees were reimbursed for the disallowed costs. However, there was no uniform way for calculating the removal of the disallowed costs, including tip and tax.
- We noted that the District does not have controls in place to track travel and per diem reimbursements that exceed the reimbursement limit of $1,500. Employees must provide to their department director/head a memo that details all expenses that have been reimbursed to them to date related to travel and per diem. The detail should indicate that the employee has reached the limit so that the department director/head can assess the need of any further travel.

Criteria: Per NMAC 6.20.2.19, each school district shall establish and implement written policies and procedures for travel and training. Travel policies and procedures shall be in compliance with the Per Diem and Mileage Act, Sections 10-8-1 through 10-8-8, NMSA 1978, and Department of Finance and Administration (DFA) regulations. In addition, per 10-8-5 (I) NMSA, any person who is not an employee, appointee or elected official of a county or municipality and who is reimbursed under the provisions of the Per Diem and Mileage Act in an amount that singly or in the aggregate exceeds one thousand five hundred dollars ($1,500) in any one year shall not be entitled to further reimbursement under the provisions of that act until the person furnishes in writing to his department head or, in the case of a department head or board or commission member, to the governor or, in the case of a member of the legislature, to the New Mexico legislative council, an itemized statement on each separate instance of travel covered within the reimbursement, the place traveled to and the executive, judicial or legislative purpose served by the travel.

Effect: Non-compliance with applicable statutes and possible inaccurate reimbursements.

Cause: Management oversight and lack of effective internal controls surrounding the reimbursement of travel and per diem.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2013-03 – Travel and Per Diem (Compliance and Other Matters) (continued)

Auditor's Recommendation: We recommend management establish policies and procedures to ensure that reimbursements for travel or per diem are preformed uniformly. We recommend that management review the policies and procedures related to travel and per diem to ensure that they have been currently updated. In addition, management should also establish controls surrounding the approval and tracking of travel/per diem reimbursements that exceed $1,500, singly or in the aggregate in any one year.

Management's Response: APS has reviewed the processes currently in place and has:

- revised the travel form to ensure the current mileage rate will be utilized;
- begun the process of revising the procedural directive requiring CFO approval prior to out of district travel but keeping the required supervisor approval;
- received the appropriate formula for calculations when disallowed costs are removed from reimbursements and is already using this;
- begun the process of revising the travel form to ensure Rand McNally mileage rates are used in any absence of odometer readings; and
- added a line requiring employee affirmation they will not be exceeding the $1,500 per year reimbursement limit with the travel listed on the form.

2013-71 – Activity Funds (Significant Deficiency)

Condition: The administration and recordkeeping of the various student activity funds within the district is decentralized, in which the responsibility is assigned to the school principal and assigned bookkeeper for the school. The internal audit of the District performs thorough audits of each activity fund during the course of the fiscal year. The internal audit report as of October 29, 2012, which covered the results of the activity fund audits for the first part of FY13, included 43 audits. These 43 audits included 400 findings, which was an approximate 12% increase from the prior year audit on those specific activity funds. In addition, approximately 21% received a lower overall compliance rating compared to the prior year, in which approximately 60% have compliance ratings less than a commendable rating. These results indicate that the internal control structure surrounding most activity funds is deficient and overall shows no improvement from prior year results.

Criteria: Per PSAB Supplement 18 - Student Activities & Athletics, the activity funds of the district are considered agency funds in which they are custodial in nature and the district is responsible for the accountability of agency funds. In addition, the Board of Education has fiduciary responsibility to establish and enforce policies and procedures to safeguard agency assets consistent with other assets of the school district. In addition, these funds are subject to the same internal controls as are all other district funds, in which any weaknesses in accounting practices and procedures should be addressed as soon as possible.

Effect: Possible misappropriations of activity funds in which the district has a fiduciary responsibility.

Cause: Due to the quantity of the activity funds in the district and the de-centralized processing of transactions.

Auditor's Recommendation: We recommend the district evaluate how the transactions of activity funds are processed and consider, with the assistance of internal audit, centralizing some or all of the transaction processing of the activity funds.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

2013-71 – Activity Funds (Significant Deficiency) (continued)

Management's Response: Management is concerned with the increase in the number and the nature of findings in the school activity funds. Management agrees with weakness in internal controls that the current decentralized model poses, as well as the potential for fraud, waste and abuse. Management has looked at centralizing the activity fund process in the past; however, outcry from the school sites, collective bargaining units and staff, as well as concern from the Board of Education, halted the initiative. Centralizing the management and transaction processing of the activity funds will require multiple phases and span several fiscal years. Management will work with the Internal Auditor to develop a proof of concept for the centralization of the activity funds.

21ST CENTURY PUBLIC ACADEMY

FS 10-05 - Internal Control Structure (Significant Deficiency)

Condition: During our audit we noted the following:

1) For the majority of the fiscal year, the school inappropriately utilized journal entries to record the transactions of the school instead of utilizing the various modules of the accounting software.
2) An audit adjustment to increase the year-end payroll accrual in the amount of $18,200 was necessary.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Possible misappropriation of assets and potential misstatements of financial statements.

Cause: Lack of effective internal controls over the financial close and reporting process.

Auditor's Recommendation: We understand that since APS took over the business manager function the modules of the accounting system are now properly being utilized. We recommend that management continue to review and establish effective internal controls surrounding the financial close and reporting process to ensure financial statements are prepared in accordance with GAAP.

Management's Response: The APS Finance department assumed financial and budgetary responsibility for 21st Century Public Academy on May 20, 2013. APS has begun to utilize all available functions of the APTA software system to assure effective controls and accurate financial reporting. APS is also recommending and implementing procedural changes as necessary to improve internal controls at the school, and to ensure compliance with generally accepted accounting principles. The Governing Council has become, and will continue to be, strongly encouraged to be actively engaged in discussion of these matters.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

21ST CENTURY PUBLIC ACADEMY (CONTINUED)

2013-61 – Purchasing (Compliance and Other Matters)

Condition: During our review of 16 disbursements, we noted the following:

- 12 disbursements which lacked an approved purchase order or documentation of approval prior to the purchase.
- The processing of payments was not always processed in a timely manner.
- Disbursements totaling approximately $25,000 to a transportation company which lacked evidence of quotes being obtained.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction. In addition, policies and procedures to ensure compliance with the NM Procurement Code should be established and documented.

Effect: Possible unauthorized purchases or purchases without adequate budget authority. Non-compliance with the NM Procurement Code.

Cause: Lack of adequate controls and effective procedures surrounding the purchasing process.

Auditor's Recommendation: The school has ceased operations as of June 30, 2013 and is no longer in operation.

Management's Response: Purchase orders are now processed through the APTA software system, and precede the order for goods and services. Compliance with the NM Procurement Code will be followed by the APS Finance Department's licensed Business Manager who has been working with the charter school. The principal will also be brought into the approval process.

2013-62 - Timely Deposit of Cash Receipts (Compliance and Other Matters)

Condition: During our review cash receipts, we noted the school doesn't consistently indicate in the cash receipt book the actual date of receipt; therefore, we were unable to determine whether the school deposited the receipts within 24 hours of receipt as required.

Criteria: NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Effect: Non-compliance with NMAC 6.20.2.14.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management ensure all staff involved with cash receipts and deposits are familiar with the established procedures to ensure timely deposit of all receipts as required.

Management's Response: Arrangements have been implemented to deposit all cash receipts within 24 hours of receipt as required. The principal has also been advised of this requirement.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

21ST CENTURY PUBLIC ACADEMY (CONTINUED)

2013-63 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, it was noted that the school is not posting the required quarterly reports on the school's website.

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

(1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
(2) a statement of any budget adjustment requests;
(3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
(4) voucher reports, including a list of issued warrants or checks;
(5) reports listing procurement, travel or gas card expenses; and
(6) investment reports.

Effect: Non compliance with 22-8-13.2 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly.

Management's Response: The APS Finance Department's licensed Business Manager will coordinate with school personnel responsible for maintaining the school's website to place a link to the Sunshine Portal prior to the 1st quarter's submission deadline of October 31, 2013.

2013-64 - Budgetary Conditions/Cash Management (Material Weakness)

Condition: During the audit, we noted the School has expenditure functions where actual expenditures exceeded budgetary authority:

Fund 11000 – Instruction - $245,920
Fund 21000 – Food Services - $12,588
Fund 24153 – Instruction - $1,450
Fund 24154 – Instruction - $8,000
Fund 31200 – Capital Outlay - $170,184

In addition, the operating fund of the school at June 30, 2012 had a deficit fund balance of $188,427. This deficit was communicated to those charged with governance at the conclusion of the June 30, 2012 audit. However, as a result of continued poor cash management and budgeting and the school moving during FY13, the operating fund balance deficit increased to $309,334.

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Effect: Non-compliance with state statutes and, as a result of not monitoring the budget, the school is at risk of not having adequate resources for its obligations.

Cause: Lack of effective internal controls surrounding the budget review and monitoring process.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

21ST CENTURY PUBLIC ACADEMY (CONTINUED)

2013-64 - Budgetary Conditions/Cash Management (Material Weakness) (continued)

Auditor's Recommendation: The school should establish effective internal controls to ensure the budget is reviewed and monitored on a more consistent basis, and process budgets adjustments or reduce expenditures as necessary.

Management's Response: The APS Finance Department's licensed Business Manager will monitor and review the budget monthly and prepare BARs as necessary. BARs will be presented to the APS Board of Education for approval and reviewed with the 21st Century Governance Council.

2013-65 – Accounting for Food Services (Significant Deficiency)

Condition: During the audit, it was noted that the school accounted for some of the food service costs and USDA claims in the activity fund instead of the food service special revenue fund.

Criteria: 6.20.2.23 NMAC states that food service funds are to be accounted for in the special revenue fund or the enterprise fund. All monies collected from the sale of food for the food service operation are to be accounted for in accordance with GAAP, U.S. Department of Agriculture (USDA) requirements, and Section 22-13-13, NMSA 1978.

Effect: Non-compliance with state statutes and misstatements to the activity and food service fund.

Cause: Lack of effective internal controls and understanding surrounding the proper accounting for these funds.

Auditor's Recommendation: The school should establish effective internal controls to ensure proper accounting of the food service funds.

Management's Response: The APS Finance Department's licensed Business Manager working with the charter school will be utilizing APTA software to properly record all food service revenue and costs to the food service special revenue fund as required.

2013-66 – Temporary Inter-Fund Loans (Compliance and Other Matters)

Condition: Often, expenditure-based reimbursement funds require temporary inter-fund loans from the operating fund pending receipt of the reimbursement request. However, the school required temporary inter-fund loans totaling approximately $133k as of June 30, 2013 from other special revenue funds due to inadequate cash available in the operating fund, which are restricted funds.

Criteria: PSAB Supplement 7-Cash Controls states that special revenue funds require a loan from the operational fund to cover the original expenditure. To insure adequate cash flow, reimbursements must be filed as often as permitted and the reimbursement tracked to ensure repayment. In addition, special revenue funds with cash balances are restricted and should not be used as temporary inter-fund loans; adequate cash balance should be available in the operating fund.

Effect: Non-compliance with applicable statutes and regulations.

Cause: Depleted available cash from the previous year operating fund balance deficit. Reimbursement requests not submitted frequently enough.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

21ST CENTURY PUBLIC ACADEMY (CONTINUED)

2013-66 – Temporary Inter-Fund Loans (Compliance and Other Matters) (continued)

Auditor's Recommendation: . We recommend that management establish appropriate controls and procedures to ensure all reimbursement requests are submitted as frequently as necessary to prevent inter-fund loans with funds other than the operating fund.

Management's Response: The APS Finance Department has made budget reductions for the 2013-2014 school year to absorb the deficient cash in the operating fund. RFRs will be completed as soon as possible to assist with cash flow.

ACADEMIA DE LENGUA Y CULTURA

2012-08 - Cash Control Standards/PED Cash Reporting (Significant Deficiency)

Condition: During our field work, we noted the following issues related to the June 30, 2013 bank reconciliation:

- The business manager was unable to provide a bank reconciliation and 4th quarter PED cash report until September 24, 2013.
- An approximate $1,300 variance between the bank reconciliation and the trial balance.
- The outstanding items included a check from December 1, 2010 for $586.52.

Criteria: Per NMAC 6.20.2.14, school districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular A-102 and applicable state and federal laws and regulations. Whenever any warrant or check is unpaid for one year, the fiscal officer shall cancel it in accordance with Section 6-10-57(A), NMSA 1978. Per State Audit Rule, the audit report of each school district shall include a cash reconciliation schedule which reconciles the cash balances as of the end of the previous year to the cash balance as of the end of the current fiscal year.

Effect: Possible misappropriation of assets and potential misstatements of financial statements. In addition, PED does not have accurate accounting of the school activity.

Cause: Lack of effective internal controls surrounding the monthly bank reconciliation process.

Auditor's Recommendation: The school has ceased operations as of June 30, 2013 and is no longer in operation.

Management's Response: The Professional Services Contract for financial management services was selected by the charter school. This contractor experienced staffing difficulties throughout the year that affected accurate and timely reconciliations and reporting. Academia de Lengua y Cultura's renewal application was denied and the charter school closed June 30, 2013.

2012-09 - Internal Control Structure (Material Weakness)

Condition: During the audit we encountered the following issues:

- The original trial balance provided to the auditors to audit excluded the June bank reconciliation activity. The revised trial balance provided contained numerous misstatements which required audit adjustment.
- Approximately $39,000 in unrecorded liabilities were identified and required accrual.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ACADEMIA DE LENGUA Y CULTURA (CONTINUED)

2012-09 - Internal Control Structure (Material Weakness) (continued)

- The trial balance included a payroll accrual which was overstated by approximately $40,000 which required an audit adjustment.
- Approximately $16,000 in reimbursement requests were not processed until identification by the auditors, $1,707 of which the school is no longer eligible to claim a reimbursement for.
- A bank reconciliation was not provided until September 24, 2013, which still contained errors.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. Per NMAC 6.20.2.23, for grant money that is sent directly, school districts shall utilize the funding

for the purpose for which it was awarded. School districts shall submit complete and accurate reports required by the grant within the prescribed time.

Effect: Possible misappropriation of assets and potential misstatements of financial statements. Possible loss in funding for reimbursable expenses, non-compliance with statutes.

Cause: Lack of effective internal controls surrounding the financial reporting process.

Auditor's Recommendation: The school has ceased operations as of June 30, 2013 and is no longer in operation.

Management's Response: The Professional Services Contract for financial management services was selected by the charter school. This contractor experienced staffing difficulties throughout the year that affected accurate and timely reconciliations, reimbursements and reporting. Academia de Lengua y Cultura's renewal application was denied and the charter school closed June 30, 2013.

2012-10 - Internal Controls Surrounding Capital Asset Management (Significant Deficiency)

Condition: During our test work over capital assets, we noted that the school has capital assets totaling approximately $247,000 in original cost with a net book value of approximately $0 as of June 30, 2013; the school was unable to provide a detailed listing of these assets.

Criteria: NMAC 6.20.2.22 requires that assets of a long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds), buildings (including initial, acquisition, improvements, remodeling, additions, and replacement), furniture, machinery and equipment, shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. In addition, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Possible misappropriation of assets and potential misstatements of financial statements.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ACADEMIA DE LENGUA Y CULTURA (CONTINUED)

2012-10 - Internal Controls Surrounding Capital Asset Management (Significant Deficiency) (continued)

Cause: Lack of effective internal controls surrounding capital asset management for capital assets.

Auditor's Recommendation: The school has ceased operations as of June 30, 2013 and is no longer in operation.

Management's Response: The Professional Services Contract for financial management services was selected by the charter school. This contractor experienced staffing difficulties throughout the year that affected accurate and timely reconciliations and reporting. Academia de Lengua y Cultura's renewal application was denied and the charter school closed June 30, 2013.

2013-56 – Purchasing (Significant Deficiency)

Condition: During our review of 16 disbursements, we noted the following:

- 5 disbursements in which the purchase order was established after the purchase.
- 1 disbursement which lacked a purchase order.
- 1 disbursement which lacked a supporting invoice.
- 1 disbursement which didn't agree to the invoice amount.
- 1 disbursement with a purchase order for $4,000 in which the invoice exceeded $20,000.
- 2 disbursements for which the school should have received 3 written quotes per the school policy; however, there was no evidence the quotes were obtained.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction. In addition, policies and procedures to ensure compliance with the NM Procurement Code should be established and documented.

Effect: Possible unauthorized purchases or purchases without adequate budget authority. Non-compliance with the NM Procurement Code.

Cause: Lack of adequate controls and effective procedures surrounding the purchasing process.

Auditor's Recommendation: The school has ceased operations as of June 30, 2013 and is no longer in operation.

Management's Response: The Professional Services Contract for financial management services was selected by the charter school. This contractor experienced staffing difficulties throughout the year that affected accurate and timely reconciliations and reporting. Academia de Lengua y Cultura's renewal application was denied and the charter school closed June 30, 2013.

2013-57 – Personnel Files (Compliance and Other Matters)

Condition: During our audit, we noted 2 of 2 personnel files reviewed which lacked the ERB enrollment forms and I-9 forms.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ACADEMIA DE LENGUA Y CULTURA (CONTINUED)

2013-57 – Personnel Files (Compliance and Other Matters) (continued)

Criteria: Per NMAC 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

Effect: Non compliance with the applicable statutes.

Cause: Lack of effective controls and procedures surrounding the personnel files.

Auditor's Recommendation: The school has ceased operations as of June 30, 2013 and is no longer in operation.

Management's Response: The Professional Services Contract for financial management services was selected by the charter school. This contractor experienced staffing difficulties throughout the year that affected accurate personnel files. Academia de Lengua y Cultura's renewal application was denied and the charter school closed June 30, 2013.

2013-58 - Timely Deposit of Cash Receipts (Compliance and Other Matters)

Condition: During our review of 8 cash receipts, we noted 2 deposits in the amount of $15 that were not deposited within 24 hours of receipt as required.

Criteria: NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Effect: Non-compliance with NMAC 6.20.2.14.

Cause: Management oversight.

Auditor's Recommendation: The school has ceased operations as of June 30, 2013 and is no longer in operation.

Management's Response: The Professional Services Contract for financial management services was selected by the charter school. This contractor experienced staffing difficulties throughout the year that affected the oversight of cash receipts. Academia de Lengua y Cultura's renewal application was denied and the charter school closed June 30, 2013.

2013-59 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, we noted the following issues regarding compliance with financial reporting:

- It was noted that the school is not posting the required quarterly reports on the school's website.
- The school didn't submit timely and accurate reports to PED by July 31 as required.
- 3 of 12 ERB contributions were not submitted within 15 days of month end.
- Management was unable to provide evidence of the December 2012 941 filing.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ACADEMIA DE LENGUA Y CULTURA (CONTINUED)

2013-59 – Financial Reporting (Compliance and Other Matters) (continued)

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

(1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
(2) a statement of any budget adjustment requests;
(3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
(4) voucher reports, including a list of issued warrants or checks;
(5) reports listing procurement, travel or gas card expenses; and
(6) investment reports.

In addition, PED cash reports should agree to the school's accounting records. ERB contributions should be submitted within 15 days of the end of the month.

Effect: Non compliance with 22-8-13.2 NMSA 1978 and inaccurate reporting to PED regarding the school's cash. Non-compliance with ERB regulations.

Cause: Lack of effective processes and controls surrounding the reporting process.

Auditor's Recommendation: The school has ceased operations as of June 30, 2013 and is no longer in operation.

Management's Response: The Professional Services Contract for financial management services was selected by the charter school. This contractor experienced staffing difficulties throughout the year that affected accurate and timely reconciliations and reporting. Academia de Lengua y Cultura's renewal application was denied and the charter school closed June 30, 2013.

2013-60 –Governing Council Meeting Minutes (Compliance and Other Matters)

Condition: During our audit, management was unable to provide meeting minutes after August 28, 2012.

Criteria: 10-15-1 NMSA 1978 requires written minutes of all meetings.

Effect: Non compliance with 10-15-1 NMSA 1978.

Cause: Lack of adequate controls and procedures surrounding the record keeping of the meeting minutes.

Auditor's Recommendation: The school has ceased operations as of June 30, 2013 and is no longer in operation.

Management's Response: Academia de Lengua y Cultura's renewal application was denied and the charter school closed June 30, 2013.

ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL

2013-20 – Purchasing (Compliance and Other Matters)

Condition: We noted 1 of 25 disbursements tested in which the purchase amount exceeded the approved purchase order amount by $122.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.

Effect: Possible unauthorized purchases or purchases without adequate budget authority.

Cause: Lack of adequate controls and effective procedures surrounding the purchasing process.

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition that is at least equal to the purchase amount prior to the purchase.

Management's Response: The school hired a new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted. The school believes that these were isolated instances and they will not be repeated.

2013-21 - Travel and Per Diem (Compliance and Other Matters)

Condition: During our review of 2 travel and per diem reimbursements, it was noted that on both of the reimbursements the employee was reimbursed at 100% of the IRS rate.

Criteria: Per NMAC 6.20.2.19, each school district shall establish and implement written policies and procedures for travel and training. Travel policies and procedures shall be in compliance with the Per Diem and Mileage Act, Sections 10-8-1 through 10-8-8, NMSA 1978, and Department of Finance and Administration (DFA) regulations. Additionally, per the school policy, mileage reimbursements shall be at 80% of the IRS rate.

Effect: Non-compliance with NMAC 6.20.2.19.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management ensure all staff involved with travel and per diem reimbursements are familiar with the established procedures to ensure compliance.

Management's Response: The school will ensure that all mileage is reimbursed at the authorized amount, which is at 80% of the IRS rate from the previous year.

2013-22 – ERB Contributions (Compliance and Other Matters)

Condition: During our audit it was noted that the school didn't submit the ERB contributions for 2 of 12 months in a timely manner.

Criteria: ERB requires the monthly ERB contributions to be submitted within 15 days of the end of the month.

Effect: Non compliance with ERB contribution and filing requirements.

Cause: Management oversight.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL (CONT.)

2013-22 – ERB Contributions (Compliance and Other Matters) (continued)

Auditor's Recommendation: We recommend management establish procedures to ensure timely submission of the ERB contributions.

Management's Response: The late payments were due to turnover in the Business Manager position. The school has hired a new Business Manager to address the inconsistencies and compliance issues. A calendar is being kept to ensure timely, monthly contributions.

2013-23 - Reimbursement Requests (Significant Deficiency)

Condition: During our audit, we noted reimbursement requests within the expense reimbursement funds of the school totaling $7,887 which were not submitted timely, and the school is no longer eligible to make a reimbursement claim for these expenses.

Criteria: Per NMAC 6.20.2.23, for grant money that is sent directly, school districts shall utilize the funding for the purpose for which it was awarded. School districts shall submit complete and accurate reports required by the grant within the prescribed time.

Effect: Possible loss in funding for reimbursable expenses, non-compliance with statutes.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures surrounding the reimbursement process to ensure timely and accurate submission.

Management's Response: The school hired a new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted. The school believes that these were isolated instances and they will not be repeated. The school will be reviewing this on a quarterly basis to ensure compliance.

2013-24 - Cash Control Standards/PED Cash Reporting (Compliance and Other Matters)

Condition: During our audit, we noted outstanding items in the June 30, 2013 bank reconciliation included 2 checks totaling $2,848 that were one year or older, that should have been cancelled. In addition, we noted numerous errors in the 4th quarter PED cash report in which amounts reported didn't agree to the trial balance.

Criteria: Per NMAC 6.20.2.14, school districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular A-102 and applicable state and federal laws and regulations. Whenever any warrant or check is unpaid for one year, the fiscal officer shall cancel it in accordance with Section 6-10-57(A), NMSA 1978. Per State Audit Rule, the audit report of each school district shall include a cash reconciliation schedule which reconciles the cash balances as of the end of the previous year to the cash balance as of the end of the current fiscal year.

Effect: Non-compliance with applicable statutes. In addition, PED does not have accurate accounting of the school activity.

Cause: Management oversight, lack of effective internal controls surrounding the cash reporting.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL (CONT.)

2013-24 - Cash Control Standards/PED Cash Reporting (Compliance and Other Matters) (continued)

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established to ensure accurate reporting and compliance with applicable cash control standards.

Management's Response: Outstanding checks will be reviewed and removed as appropriate. Stale dated items will be removed prior to year end. The PED cash report will be reviewed with the General Ledger to ensure it is accurate before it is sent to PED.

ALICE KING COMMUNITY SCHOOL

2013-06 – Internal Control Structure (Significant Deficiency)

Condition: During our audit we noted the following issues:

- During our review of the year-end bank reconciliation, it was noted that the outstanding checks contained numerous inaccuracies in which the bank reconciliation required revision. It was also noted that the reconciliation was reviewed and approved by the governing council without detection of the errors contained within the reconciliation.
- During our journal entry review, we noted a journal entry in the amount of $1,017 for food costs that was inappropriately reclassified to the instruction function within the operating fund instead of the food services function.

Criteria: Per NMAC 6.20.2.14, school districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular A-102, and applicable state and federal laws and regulations. In addition, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Non-compliance with state statutes, possible misstatements to the financial statements.

Cause: Lack of effective internal controls surrounding the bank reconciliation and journal entry processes.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established to ensure accurate processing of journal entries and accurate bank reconciliations are performed monthly as required.

Management's Response: Alice King Community School (AKCS) recognizes the inaccuracies associated with the bank reconciliation. This was caused by a "cut and paste" error made by the business manager as they copied outstanding check information from the accounting system to the bank reconciliation template which still contained outstanding check information from the prior month. The current month's outstanding check values were copied over the prior month's information, but the current payee and check number information was not copied. Therefore the payee and check numbers (prior month's information) did not match current month outstanding check values. Because the values matched the amount of outstanding checks for the month, the balance per book and the balance per the bank were reconcilable. Had the Governing Council compared the outstanding check numbers on the

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALICE KING COMMUNITY SCHOOL (CONTINUED)

2013-06 – Internal Control Structure (Significant Deficiency) (continued)

reconciliation to the bank statement, they would have realized that the many of the check numbers from the reconciliation had already cleared (and the amounts for the cleared checks did not match the amounts on the reconciliation).The Governing Council has carefully reviewed this issue and has clarified its expectations related to performing reviews of financial documents. Also, it has implemented an additional internal control into the bank reconciliation process. Prospectively, all bank reconciliations will be accompanied by a printout directly from the accounting system reflecting outstanding checks. Before approval, the Governing Council will ensure that check information on the bank reconciliation agrees with accounting system data. Furthermore, we will continue to perform our quarterly internal audit process of selected financial documents.

As for the journal entry error, the Governing Council and business manager will continue to perform monthly analysis to ensure adequate budget exists by fund and function and submit timely budget adjustment requests to properly fund the appropriate functions.

2013-07 - Timely Deposit of Cash Receipts (Compliance and Other Matters)

Condition: During our review of 6 cash receipts, we noted 2 deposits in the amount of approximately $2,388 were not deposited within 24 hours of receipt as required.

Criteria: NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Effect: Non-compliance with NMAC 6.20.2.14.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management ensure all staff involved with cash receipts and deposits are familiar with the established procedures to ensure timely deposit of all receipts as required.

Management's Response: The AKCS business office will continue to make every effort to collect funds and deposit within 24 hours. A meeting was held with all staff to stress the importance of submitting all receipts to the business office within 24 hours.

2013-08 – Purchasing (Compliance and Other Matters)

Condition: We noted 1 of 7 disbursements tested in which the purchase amount exceeded the approved purchase order amount by $10.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.

Effect: Possible unauthorized purchases or purchases without adequate budget authority.

Cause: Lack of adequate controls and effective procedures surrounding the purchasing process.

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition that is at least equal to the purchase amount prior to the purchase.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALICE KING COMMUNITY SCHOOL (CONTINUED)

2013-08 – Purchasing (Compliance and Other Matters) (continued)

Management's Response: AKCS recognizes the error associated with this purchase order. This was caused by not including estimated shipping charges in the purchase order value. The business office will carefully prepare purchase orders to ensure adequate value to cover all expected costs, including shipping. The finance committee will add to their internal review procedures of reviewing POs or certain POs to verify they are not less than the invoiced amount.

2013-09 - Budgetary Conditions (Compliance and Other Matters)

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority:

Fund 24154 – Instruction - $775
Fund 11000 – Food Services - $1,017

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Effect: Non-compliance with state statutes.

Cause: Management oversight.

Auditor's Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

Management's Response: The Governing Council and business manager will continue to perform monthly analysis to ensure adequate budget exists by fund and function and submit timely budget adjustment requests to properly fund the appropriate functions.

2013-10 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, it was noted that the school is not posting the required quarterly reports on the school's website. In addition, the school didn't submit the March 2013 ERB in a timely manner; it was submitted 3 days late and, as a result, the school incurred a penalty.

Criteria: Per 22-8-13.2 NMSA 1978 the school shall post the following required reports on the school's website at least quarterly:

(1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
(2) a statement of any budget adjustment requests;
(3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
(4) voucher reports, including a list of issued warrants or checks;
(5) reports listing procurement, travel or gas card expenses; and
(6) investment reports.

In addition, ERB requires the monthly ERB contributions to be submitted within 15 days of the end of the month.

Effect: Non compliance with 22-8-13.2 NMSA 1978 and ERB contribution and filing requirements.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALICE KING COMMUNITY SCHOOL (CONTINUED)

2013-10 – Financial Reporting (Compliance and Other Matters) (continued)

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly. In addition, we recommend management establish procedures to ensure timely submission of the ERB contributions.

Management's Response: AKCS recognizes its failure to following the reporting requirements and will post a link to the quarterly financial statements on its web site, effective 10/7/13. Also, AKCS's business manger will ensure all ERB payments are made timely. AKCS will implement a process whereby the business manager will report to the governing council during monthly finance committee meetings regarding any penalties associated with faulty or delinquent business practices. This will ensure that any needed corrective action is promptly initiated.

CHRISTINE DUNCAN HERITAGE ACADEMY

2013-28 - Timely Deposit of Cash Receipts (Compliance and Other Matters)

Condition: During our review of 7 cash receipts, we noted 1 deposit in the amount of $102 which was not deposited within 24 hours of receipt as required.

Criteria: NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Effect: Non-compliance with NMAC 6.20.2.14.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management ensure all staff involved with cash receipts and deposits are familiar with the established procedures to ensure timely deposit of all receipts as required.

Management's Response: The Business Manager has given a copy of the NMAC 6.20.2.14, Cash Control Standards, to the staff involved with cash receipts and deposits. The Administrative Assistant will take deposits to the bank on Monday, Wednesday, and Friday to ensure deposits are made within twenty-four hours, or one banking day.

2013-29 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, it was noted that the school is not posting the required quarterly reports on the school's website.

Criteria: Per 22-8-13.2 NMSA 1978 the school shall post the following required reports on the school's website at least quarterly:

(1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
(2) a statement of any budget adjustment requests;
(3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

CHRISTINE DUNCAN HERITAGE ACADEMY (CONTINUED)

2013-29 – Financial Reporting (Compliance and Other Matters) (continued)

(4) voucher reports, including a list of issued warrants or checks;
(5) reports listing procurement, travel or gas card expenses; and
(6) investment reports.

Effect: Non compliance with 22-8-13.2 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly.

Management's Response: The school has taken action to post the financial reports quarterly on the school's website. The school's website includes links to the State of New Mexico's Sunshine Portal and the Albuquerque Public School's Accounting Department. The Business Manager will assume this responsibility.

CORRALES INTERNATIONAL CHARTER SCHOOL

FS 11-21 - Internal Control Structure (Significant Deficiency)

Condition: During our audit, we noted the following:

1) An approximate $10,000 journal entry to accrued payroll liabilities was required.
2) Approximately $8,000 in outstanding checks were reported as outstanding checks against cash based on the invoice date instead of the actual date the check was sent for payment.
3) An approximate $1,700 adjustment to fund balance in the operating fund was required and a revision to the previously submitted PED cash report was required.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Potential misstatements of financial statements and/or inaccurate reporting to PED.

Cause: Lack of effective internal controls over the year-end financial reporting process.

Auditor's Recommendation: We recommend that management evaluate the internal controls surrounding the year-end financial reporting process.

Management's Response: The identified journal entries had no significant impact on the financial status of the school and was based on traditional reporting methods used in past years. The audit committee and management have already discussed a corrective action plan and will implement a year-end procedure to identify accrual items and verify their accuracy in APTA to ready for audit.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

CORRALES INTERNATIONAL CHARTER SCHOOL (CONTINUED)

2013-68 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, it was noted that the school is not posting the required quarterly reports on the school's website.

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

(1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
(2) a statement of any budget adjustment requests;
(3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
(4) voucher reports, including a list of issued warrants or checks;
(5) reports listing procurement, travel or gas card expenses; and
(6) investment reports.

Effect: Non compliance with 22-8-13.2 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly.

Management's Response: The Business Manager will post all financial reports from each finance meeting on its website and will also include a link to the Sunshine Portal so that the public has access to all financial data by November 1, 2013; posting of this information will continue from that date forward.

DIGITAL ARTS AND TECHNOLOGY ACADEMY

2013-69 – Purchasing (Compliance and Other Matters)

Condition: We noted 1 of 5 disbursements tested totaling $523 which lacked an approved purchase order prior to the purchase of goods or services.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.

Effect: Possible unauthorized purchases or purchases without adequate budget authority.

Cause: Lack of adequate controls and effective procedures surrounding the purchasing process.

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition prior to the purchase.

Management's Response: The school has procedures in place over the purchase of goods and services. The assistant business manager will review the procedures and ensure that staff comply with them.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

DIGITAL ARTS AND TECHNOLOGY ACADEMY (CONTINUED)

2013-70 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, it was noted that the school is not posting the required quarterly reports on the school's website.

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

(1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
(2) a statement of any budget adjustment requests;
(3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
(4) voucher reports, including a list of issued warrants or checks;
(5) reports listing procurement, travel or gas card expenses; and
(6) investment reports.

Effect: Non-compliance with 22-8-13.2 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly.

Management's Response: The NM PED has not issued any guidance as required in the statute 22-8-13.2 NMSA 1978. The Business Manager will contact the NM PED to obtain the correct procedure to be implemented by the school.

GORDON BERNELL CHARTER SCHOOL

2012-17 - Reimbursement Requests (Material Weakness)

Condition: During our audit, we noted reimbursement requests within the expense reimbursement funds of the school totaling $16,737 which were not submitted timely, and the school is no longer eligible to make a reimbursement claim for these expenses. In addition, the fund 31700 of the school has a deficit fund balance of $11,390 from previous year reimbursement requests not submitted as previously reported. This was left unresolved from the prior year.

Criteria: Per NMAC 6.20.2.23, for grant money that is sent directly, school districts shall utilize the funding for the purpose for which it was awarded. School districts shall submit complete and accurate reports required by the grant within the prescribed time.

Effect: Loss in funding for reimbursable expenses, non-compliance with statutes. In addition, the expenses had to be reclassified in the operating fund, which may lack adequate budget authority.

Cause: Lack of effective procedures and processes to ensure timely submission of all reimbursement requests.

Auditor's Recommendation: We recommend that management establish procedures surrounding the reimbursement process to ensure timely and accurate submission. In addition, we recommend management obtain approval to do a permanent cash transfer to cover the deficit fund balance in fund 31700.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

GORDON BERNELL CHARTER SCHOOL (CONTINUED)

2012-17 - Reimbursement Requests (Material Weakness) (continued)

Management's Response: The school has hired a new business manager, effective October 21, 2013, who will ensure, under the supervision of her mentor, that all RfRs are submitted timely and accurately. The Finance Committee will review RfRs in its monthly meetings.

2013-47 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, the following was noted regarding required financial and other reporting of the school:

- The school is not posting the required quarterly reports on the school's website.
- The activity for the operating fund in the 4th quarter PED cash report and OBMS actual upload didn't agree to the trial balance provided to the auditors.

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

(1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
(2) a statement of any budget adjustment requests;
(3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
(4) voucher reports, including a list of issued warrants or checks;
(5) reports listing procurement, travel or gas card expenses; and
(6) investment reports.

In addition, accurate data should be submitted to PED by July 31.

Effect: Non-compliance with 22-8-13.2 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly.

Management's Response: The school was unaware of the requirement to post quarterly reports on the school's website as this has never been a finding in years past. The school will either begin posting reports on its website or link to the State's Sunshine Portal.

2013-48 – Personnel Files (Compliance and Other Matters)

Condition: During our audit, we noted 1 of 2 personnel files reviewed which lacked the ERB enrollment form.

Criteria: Per NMAC 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll, as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

GORDON BERNELL CHARTER SCHOOL (CONTINUED)

2013-48 – Personnel Files (Compliance and Other Matters) (continued)

Effect: Non compliance with the applicable statutes.

Cause: Lack of effective controls and procedures surrounding the personnel files.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required documentation is contained in all personnel files.

Management's Response: The school believes that the ERB form in question was misplaced during a previous audit. All proper paperwork is on file with ERB, however, so the employee in question has not missed any payments. We will request that this employee submit a new ERB form so all files are complete.

2013-49 – Purchasing (Compliance and Other Matters)

Condition: We noted 3 of 20 disbursements tested totaling $1,569 which lacked an approved purchase order or purchase requisition prior to the purchase of goods or services.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.

Effect: Possible unauthorized purchases or purchases without adequate budget authority.

Cause: Lack of adequate controls and effective procedures surrounding the purchasing and disbursement process.

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition prior to the purchase.

Management's Response: Staff members have been trained in proper purchasing procedures. T he full time, on-site business manager will closely monitor that these procedures are being followed with fidelity.

2013-50 - Internal Control Structure (Material Weakness)

Condition: During our audit we encountered the following issues:

- During our journal entry review, we noted there is not a formal review process for journal entries. There is no documentation that the Finance Committee reviews journal entries after they are prepared and posted by the business manager.
- The original trial balance provided during the audit excluded an approximate $126,000 summer payroll accrual.
- We noted expenditures totaling $16,737 within the various expense reimbursement funds of the school which were no longer eligible for reimbursement and required an audit adjustment to reclassify these expenditures to the operating fund.
- The fixed asset schedule for FY13 included additions in the amount of approximately $188,000 which represented individual capital assets below the $5,000 capitalization threshold and shouldn't have been capitalized.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

GORDON BERNELL CHARTER SCHOOL (CONTINUED)

2013-50 - Internal Control Structure (Material Weakness) (continued)

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. In addition, 12-6-10 NMSA 1978 requires agencies to capitalize only chattels and equipment that cost over $5,000.

Effect: Misstatements of financial statements and/or possible misappropriation of assets.

Cause: Lack of effective internal controls surrounding the financial reporting process.

Auditor's Recommendation: We recommend that management establish a formal review process over journal entries to ensure that entries entered into the general ledger are proper and have proper back up documentation. We recommend that management establish a yearend financial review and reporting process. To ensure timely and proper reimbursement for expenditures relating to grant activities we recommend that management submit monthly reimbursement requests. In addition, we recommend that that adequate internal controls are established surrounding the capitalization of fixed assets.

Management's Response: Journal entries were reviewed previously at each Finance Committee meeting by a Finance Committee member. This practice has not been occurring, however, since our former business manager left GPS employment. Our new, full time, on-site business manager will ensure that journal entries are reviewed and signed off on at monthly FC meetings.

The $188,000 capital expenditure was mistakenly capitalized in the aggregate. The new business manager, under the supervision of her mentor, will ensure that items purchases under $5000 are not capitalized in the future.

The school anticipates that the other items will be rectified by the new business manager and will not re-occur.

2013-67 – Security for Deposits of Public Money (Compliance and Other Matters)

Condition: During our audit, we noted the school had approximately $338,000 in deposits in excess of FDIC which were not secured as of June 30, 2013.

Criteria: Per 6-10-16 NMSA 1978, deposits of public money shall be secured by: (1) securities of the United States, its agencies or instrumentalities; (2) securities of the state of New Mexico, its agencies, instrumentalities, counties, municipalities or other subdivisions; (3) securities, including student loans, that are guaranteed by the United States or the state of New Mexico; (4) revenue bonds that are underwritten by a member of the financial industry regulatory authority, known as FINRA, and are rated "BAA" or above by a nationally recognized bond rating service; or (5) letters of credit issued by a federal home loan bank. Per 6-10-17 NMSA 1978, the securities delivered shall have an aggregate value equal to one-half the amount of public money to be received.

Effect: Non-compliance with statutes.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management ensure deposits of public money be secured as required.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

GORDON BERNELL CHARTER SCHOOL (CONTINUED)

2013-67 – Security for Deposits of Public Money (Compliance and Other Matters) (continued)

Management's Response: The school was not informed that the FDIC unlimited insurance coverage expired on December 31, 2012 and was under the assumption it was in place during the entire fiscal year under audit. The school changed banks in July, 2013, and now has sufficient collateral to be in compliance with 6-10-16 NMSA, 1978.

LA ACADEMIA DE ESPERANZA

FA 07-97 - Budgetary Conditions (Compliance and Other Matters)

Condition: The school has expenditure functions where actual expenditures exceeded budgetary authority:

24101 – Support Services - $2,648

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Effect: Non-compliance with state statutes.

Cause: Lack of effective internal controls surrounding the budget review and monitoring process.

Auditor's Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

Management's Response: The business manager will review budgetary conditions at year-end and will make the necessary adjustments. The principal and the budget committee will review the adjustments.

2013-14 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, we noted the following issues regarding compliance with financial reporting:

- It was noted that the school is not posting the required quarterly reports on the school's website.
- Due to an error within the submitted 4th quarter PED cash report, cash for fund 31600 was under-stated by $168,535

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

(1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
(2) a statement of any budget adjustment requests;
(3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
(4) voucher reports, including a list of issued warrants or checks;
(5) reports listing procurement, travel or gas card expenses; and
(6) investment reports.

In addition, PED cash reports should agree to the school's accounting records.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

LA ACADEMIA DE ESPERANZA (CONTINUED)

2013-14 – Financial Reporting (Compliance and Other Matters) (continued)

Effect: Non compliance with 22-8-13.2 NMSA 1978 and inaccurate reporting to PED regarding the school's cash.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly. In addition, we recommend management establish procedures to ensure accurate reporting to PED.

Management's Response: Required reports have been posted to the school's website and will be updated quarterly by the counselor. The cash report will be corrected, by the business manager, to include formulas to ensure accurate reporting

LOS PUENTES CHARTER SCHOOL FOUNDATION

2013-25 - Internal Control Structure (Compliance and Other Matters)

Condition: During our audit, we noted the following issues:

- The quarterly review of bank reconciliations by the finance committee lacks documentation or evidence of when and who performed the review.
- Foundation disbursements lack documentation of the disbursement initiation and approval process.

Criteria: The foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Possible misappropriation of assets or misstatements without adequate approval and review of the foundations transactions.

Cause: Lack of adequate controls and processes surrounding review and disbursement processes.

Auditor's Recommendation: We recommend that management ensure adequate processes and controls are in place to ensure proper documentation and adequate review and approval of bank reconciliations and disbursements.

Management's Response: The Business Manager will work with the foundation to establish procedures to ensure that approvals are documented and that adequate reviews are completed for financial transactions.

2013-26 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, it was noted that the school is not posting the required quarterly reports on the school's website.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

LOS PUENTES CHARTER SCHOOL (CONTINUED)

2013-26 – Financial Reporting (Compliance and Other Matters) (continued)

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

(1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
(2) a statement of any budget adjustment requests;
(3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
(4) voucher reports, including a list of issued warrants or checks;
(5) reports listing procurement, travel or gas card expenses; and
(6) investment reports.

Effect: Non compliance with 22-8-13.2 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly.

Management's Response: The Business Manager will submit the required reports on a quarterly basis to be posted on the school website.

2013-27 – Payroll Advances (Compliance and Other Matters)

Condition: During our audit, it was noted that, due to the structure of the school's licensed staff contract, the school is making payroll advances as the contract has a start date that precedes the actual starting date of the licensed staff.

Criteria: 13-1-158 NMSA 1978 expressly states that "no warrant, check or other negotiable instrument shall be issued in payment for any purchase of services...unless the central purchasing office or the using agency certificates that the services...have been received and meet specifications...". In addition, the anti-donation clause of the New Mexico Constitution, Article IX, Section 14, provides that "neither the state nor any county, school district or municipality, except as otherwise provided in the constitution, shall directly or indirectly lend or pledge its credit or make any donation to or in aid of any person, association or public or private corporation...".

Effect: Non-compliance with 13-1-158 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management work with their general counsel to determine the best approach to revise the licensed staff contract to avoid future payroll advances and non-compliance.

Management's Response: The school has worked to revise employee contracts to be paid out over 28 pay periods for 2013-2014, resulting in next school year's contract to begin being paid after employees begin work.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

FRIENDS OF THE MONTESSORI FOUNDATION

2013-19 - Internal Control Structure (Compliance and Other Matters)

Condition: During our audit we noted the following issues:

- The collections of the donations from the donation box involve one individual, furthermore, there are no controls in place to ensure the donation collections agree to the amount of the deposit.
- The Foundation has not established controls over the review process of the paypal activity of the school.
- The Foundation does not consistently document the approved donations to the school in the minutes of the foundation.

Criteria: The foundation shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: There exists the possibility of loss of donations due to lack of segregation of duties and lack of controls pertaining to the collection of donations and PayPal activity.

Cause: Management was not aware that the existing procedures and controls needed be further improved to better safe-guard against loss from unauthorized use or disposition, and that transactions need to be executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Auditor's Recommendation: We recommend that management establish controls over the collection of donations and consistently document the approval of donations to the school the foundation's minutes. In addition, we recommend that management establish an effective review process of the foundation's paypal activity.

Management's Response: Management responds to each of the conditions identified as follows:

- With respect to the deposit process the Foundation will implement the practice of involving a second person in the opening of the lockbox.
- In regards to controls over PayPal, we would contend that while controls are in place, they will be improved to ensure that review of PayPal activity is adequate.
- Lastly, donations to the school will be consistently approved by the Foundation and documented in the minutes

MOUNTAIN MAHOGANY COMMUNITY SCHOOL

2012-19 - Budgetary Conditions (Compliance and Other Matters)

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority:

Fund 29102 – Instruction - $8,374
Fund 26177 – Support Services - $4,301

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

MOUNTAIN MAHOGANY COMMUNITY SCHOOL (CONTINUED)

Effect: Non-compliance with state statutes.

Cause: Lack of effective internal controls surrounding the budget review and monitoring process.

Auditor's Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

Management's Response: The finance committee will review the year-end budget and ensure that necessary budgetary adjustments are made.

2013-15 - Internal Control Structure (Material Weakness)

Condition: During our audit, we encountered the following issues:

- During our journal entry review, we noted 1 out of 5 journal entries which lacked evidence of review by someone independent of the preparer.
- During our search for unrecorded liabilities, we noted $4,647 in liabilities that should have been accrued at June 30, 2013.
- During our review of the school's payroll accrual at June 30, 2013, we noted numerous debit balances on various liability accounts, an indication that reconciliation at the account level was not adequately performed at year-end. In addition, the school did not identify the year-end payroll accrual for year round employees, which was determined to be approximately $3,000.
- We noted that expenses related to the EMSI funding was incurred in fund 11000 and the cash receipts were recorded in fund 26177. A reclassification of the expenditures should have been performed at year-end; as a result, an audit adjustment was required.
- The school received notification from the IRS on August 5, 2013 that stated that an amount of $15,434 was due immediately related to unpaid taxes from a prior period. The school failed to disclose this notification and potential liability to the auditors during the audit. It was discovered during our review of the 941 file.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Potential misstatements of financial statements and/or possible misappropriation of assets.

Cause: Lack of effective internal controls surrounding the financial reporting process.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the financial reporting process.

Management's Response: Internal controls are being put in place to insure segregated duties as regards finances. This will address the journal entries concern. We will reconcile all payroll liability accounts monthly and, in the future, will supply payroll accrual for year-round employees. We have no EMSI grant this year. The IRS notice we received we did not expect to have to pay. We actively addressed the situation and worked to resolve it with no penalties or payment due. In the future, our Business Official will assure that 941 totals agree with W2s being submitted.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

MOUNTAIN MAHOGANY COMMUNITY SCHOOL (CONTINUED)

2013-16 – Personnel Files (Compliance and Other Matters)

Condition: During our audit, we noted 2 of 2 personnel files reviewed which lacked ERB beneficiary designation forms.

Criteria: Per NMAC 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations. In addition, per 22-11-29 NMSA 1978, all members covered by the New Mexico Educational Retirement Board must complete ERB Form 42 to designate a beneficiary for their account.

Effect: Non-compliance with the applicable statutes.

Cause: Lack of effective controls and procedures surrounding the personnel files.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required documentation is contained in all personnel files.

Management's Response: The business official will ensure that current and future hires will complete ERB beneficiary designation forms, and file forms in a timely fashion.

2013-17 – Purchasing (Compliance and Other Matters)

Condition: We noted 2 of 14 disbursements tested totaling $1,396 which lacked an approved purchase order prior to the purchase of goods or services. In addition, we noted 1 of 14 disbursements tested in the amount of $436 which was a reimbursement to an employee and included reimbursement of gross receipts tax.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction. In addition, school policy does not allow for reimbursement of gross receipt tax to employees.

Effect: Possible unauthorized purchases or purchases without adequate budget authority.

Cause: Lack of adequate controls and effective procedures surrounding the purchasing and disbursement process.

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition prior to the purchase and that reimbursements to employees are in compliance with school policy.

Management's Response: The business official will develop procurement procedure which allows for purchase requisitions with signature to serve as a purchase order in emergency situations.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

MOUNTAIN MAHOGANY COMMUNITY SCHOOL (CONTINUED)

2013-18 – 941 Reporting (Significant Deficiency)

Condition: During our audit, we noted the 1st quarter of 2013 (Jan-Mar) was filed using the 2012 form. As a result, the calculations appeared incorrect due to the increase in the employer rate effective January 1, 2013. In addition, this appeared to the IRS that the school had amended the 1st quarter 2012 filing, for which the IRS has now notified the school of a liability for unpaid taxes from the 1st quarter 2012 941 filing in the amount of $15,434.

Criteria: The IRS requires accurate quarterly filing and reporting of the school's wages and related taxes on form 941.

Effect: Non compliance with IRS reporting requirements. Possible penalties and seizure of property by the IRS.

Cause: Lack of adequate controls and procedures surrounding the 941 filing and reporting process.

Auditor's Recommendation: We recommend that management establish adequate controls and procedures surrounding the 941 filing and reporting process. In addition, we recommend management continue to work with the IRS to properly resolve this issue.

Management's Response: The business official will ensure that the correct form will be used for filing in the future.

NATIVE AMERICAN COMMUNITY ACADEMY

FS 07-141 - Budgetary Conditions (Significant Deficiency)

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority:

Fund 11000 – Support Services - $18,026
Fund 13000 – Support Services - $26,282
Fund 25146 – Instruction - $1,000
Fund 25147 – Support Services - $6,740
Fund 25184 – Support Services - $30,000
Fund 26176 – Support Services - $28,314
Fund 26185 – Instruction - $2,869
Fund 26207 – Instruction - $103
Fund 29131 – Support Services - $1,084
Fund 31600 – Capital Outlay - $23,775

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Effect: Non-compliance with state statutes and, as a result of not monitoring the budget, the school is at risk of not having adequate resources for its obligations.

Cause: Lack of effective internal controls surrounding the budget review and monitoring process.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

FS 07-141 - Budgetary Conditions (Significant Deficiency) (continued)

Auditor's Recommendation: The school should establish effective internal controls to ensure the budget is reviewed and monitored on a more consistent basis, and process budgets adjustments or reduce expenditures as necessary.

Management's Response: The Business Office will start reviewing monthly financials to ensure there are no budgetary conditions and submit BARs as needed in a timely manner.

2012-22 - Agency Issued Credit Cards (Compliance and Other Matters)

Condition: During our field work, we noted the school was utilizing credit cards issued to the school instead of P-Cards. In addition, the school incurred credit card related fees and finance charges totaling approximately $230.

Criteria: State Audit Rule 2.2.2.10 G (17) states for agencies receiving general fund appropriations, Laws of 2011 Regular Session, Chapter 179, Section 3, Subsection M states, "Except for gasoline credit cards used solely for operation of official vehicles, telephone credit cards used solely for official business and procurement cards used as authorized by Section 6-5-9(1) NMSA 1978, none of the appropriations contained in the General Appropriation Act of 2011 may be expended for payment of agency-issued credit card invoices."

Effect: Non-compliance with 2.2.2.10 G (17).

Cause: Management oversight.

Auditor's Recommendation: We recommend that the school eliminate the use of credit cards and consider the use of P-Cards as deemed necessary.

Management's Response: As of July 2013, NACA is no longer using credit cards. We are currently doing purchases on a reimbursement basis or by check if possible.

2013-35 – Purchasing (Compliance and Other Matters)

Condition: During our review of disbursements we noted the following:

- We noted 7 of 34 disbursements reviewed totaling $14,437 in which an approved purchase order was not established prior to the purchase.
- We noted that the school lacks policies and procedures surrounding procurement.
- We noted 2 of 10 credit card purchases which lacked an approved purchase requisition.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction. In addition, policies and procedures to ensure compliance with the NM Procurement Code should be established and documented.

Effect: Possible unauthorized purchases or purchases without adequate budget authority. Non-compliance with the NM Procurement Code.

Cause: Lack of adequate controls and effective procedures surrounding the purchasing process.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

2013-35 – Purchasing (Compliance and Other Matters) (continued)

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition that is at least equal to the purchase amount prior to the purchase. In addition, we recommend management become familiar with the NM Procurement Code and establish appropriate policies and procedures.

Management's Response: NACA will implement new checks and balances to ensure to have a purchase order in place before services are rendered. Also, a contracted accounting consultant will conduct random checks to ensure compliance.

2013-36 – Payroll (Significant Deficiency)

Condition: During our review of payroll and related personnel files we noted the following issues:

- It was noted that, due to the structure of the school's licensed staff contract, the school is making payroll advances as the contract has a start date that precedes the actual starting date of the licensed staff.
- 2 of 2 personnel files reviewed lacked ERB beneficiary designation forms.
- 1 of 2 personnel files reviewed included a licensed staff contract that was not signed by the employee at all and was signed by the school personnel approximately 3 months after the start date. In addition, there was an error in the salary amount per the contract we compared to the actual paycheck. However, it was noted that the actual salary the employee was being paid was correct.

Criteria: Per NMAC 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations. In addition, per 22-11-29 NMSA 1978, all members covered by the New Mexico Educational Retirement Board must complete ERB Form 42 to designate a beneficiary for their account. In addition, 13-1-158 NMSA 1978 expressly states that "no warrant, check or other negotiable instrument shall be issued in payment for any purchase of services...unless the central purchasing office or the using agency certificates that the services...have been received and meet specifications...". In addition, the anti-donation clause of the New Mexico Constitution, Article IX, Section 14, provides that "neither the state nor any county, school district or municipality, except as otherwise provided in the constitution, shall directly or indirectly lend or pledge its credit or make any donation to or in aid of any person, association or public or private corporation...".

Effect: Non compliance with applicable statutes.

Cause: Lack of effective internal controls and processes surrounding the payroll and human resources functions of the school.

Auditor's Recommendation: We recommend management establish effective internal controls and process surrounding payroll and human resources functions. In addition, we recommend that management work with their general counsel to determine the best approach to revise the licensed staff contract to avoid future payroll advances and non-compliance.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

2013-36 – Payroll (Significant Deficiency) (continued)

Management's Response: The Business Office is currently working on creating checklists for payroll file and also changing contracts for next year so that we ensure that payments are done after services have been rendered.

2013-37 - Travel and Per Diem (Compliance and Other Matters)

Condition: During our review of 1 travel and per diem reimbursement, it was noted that a reimbursement rate of .505 was used for reimbursement. However, the school utilizes the federal IRS reimbursable rate, which should have been .555.

Criteria: Per NMAC 6.20.2.19, each school district shall establish and implement written policies and procedures for travel and training. Travel policies and procedures shall be in compliance with the Per Diem and Mileage Act, Sections 10-8-1 through 10-8-8, NMSA 1978, and Department of Finance and Administration (DFA) regulations. Additionally, per the school policy, mileage reimbursements shall be at the IRS rate.

Effect: Non-compliance with NMAC 6.20.2.19.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management ensure all staff involved with travel and per diem reimbursements are familiar with the established procedures to ensure compliance.

Management's Response: NACA will begin to print out the reimbursement rates each time a mileage reimbursement is done to ensure the proper rate is being paid.

2013-38 – 941 Reporting (Compliance and Other Matters)

Condition: During our review of the school's 941 filings, we noted that the FICA wages reported by the school for the period ending December 31, 2012 were reported at $424,201 instead of $474,201, and the FICA wages reported by the school for the period ending September 30, 2012 were reported at $382,925 instead of $383,925.

Criteria: The IRS requires accurate quarterly filing and reporting of the school's wages and related taxes on form 941.

Effect: Non compliance with IRS reporting requirements and possible penalties.

Cause: Lack of adequate controls and procedures surrounding the 941 filing and reporting process.

Auditor's Recommendation: We recommend that management establish adequate controls and procedures surrounding the 941 filing and reporting process.

Management's Response: NACA will ensure that a second review is done by a finance committee member before submitting the 941.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

2013-39 – Temporary Inter-Fund Loans (Compliance and Other Matters)

Condition: Often, expenditure-based reimbursement funds require temporary inter-fund loans from the operating fund pending receipt of the reimbursement request. However, the school required temporary inter-fund loans totaling approximately $67k as of June 30, 2013 from other special revenue funds due to inadequate cash available in the operating fund, which are restricted funds.

Criteria: PSAB Supplement 7-Cash Controls states that special revenue funds require a loan from the operational fund to cover the original expenditure. To ensure adequate cash flow, reimbursements must be filed as often as permitted and the reimbursement tracked to ensure repayment. In addition, special revenue funds with cash balances are restricted and should not be used as temporary inter-fund loans; adequate cash balance should be available in the operating fund.

Effect: Non-compliance with applicable statutes and regulations.

Cause: Depleted available cash from the previous year operating fund balance deficit. Reimbursement requests not submitted frequently enough.

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all reimbursement requests are submitted as frequently as necessary to prevent inter-fund loans with funds other than the operating fund.

Management's Response: We will implement policies in budgeting that will ensure NACA budgets accurately in order to project a sufficient cash carryover. As of June 30, 2013, the operational fund is no longer in a deficit and the 2014 budget was created in order to allow for a cash carryover. The Business Office will also ensure reimbursements are done on a quarterly basis.

2013-40 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit we noted that the school is not posting the required quarterly reports on the school's website.

Criteria: Per 22-8-13.2 NMSA 1978 the school shall post the following required reports on the school's website at least quarterly:

(1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
(2) a statement of any budget adjustment requests;
(3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
(4) voucher reports, including a list of issued warrants or checks;
(5) reports listing procurement, travel or gas card expenses; and
(6) investment reports.

Effect: Non compliance with 22-8-13.2 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly.

Management's Response: We will update our website to include a link to the NM Sunshine Portal so that financial information is available on a quarterly basis.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NUESTROS VALORES CHARTER SCHOOL

FS 11-42 - Budgetary Conditions (Compliance and Other Matters)

Condition: The school has expenditure functions where actual expenditures exceeded budgetary authority:

Fund 11000 – Food Services - $23,000

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Effect: Non-compliance with state statutes.

Cause: Management oversight.

Auditor's Recommendation: The school should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

Management's Response: A daily actual count will be taken and given to Bocadillos in order to ensure that there are not extra lunch charges throughout the year (Receptionist). The business manager will reconcile the account on a monthly basis to make sure meal counts are matching billing and monthly claims.

2012-23 - Untimely Reimbursement Requests (Significant Deficiency)

Condition: During our audit, we noted reimbursement requests totaling $2,611 which were not submitted timely, and the school is no longer eligible to make a reimbursement claim for these expenses.

Criteria: Per NMAC 6.20.2.23, for grant money that is sent directly, school districts shall utilize the funding for the purpose for which it was awarded. School districts shall submit complete and accurate reports required by the grant within the prescribed time.

Effect: Possible loss in funding for reimbursable expenses, non-compliance with statutes.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures surrounding the reimbursement process to ensure timely and accurate submission.

Management's Response: The finance committee and business manager will review all year-end receivables by mid-June to ensure all outstanding balances are billed for. This amount will be reinstated in the 2013-2014 fiscal year so NVCS can bill for this amount.

2012-24 - Internal Control Structure (Significant Deficiency)

Condition: During our journal entry review, we noted 1 journal entry in the amount of $23,000 in which expenses were inappropriately re-classified to the instruction function within the operating fund instead of the food services function.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NUESTROS VALORES CHARTER SCHOOL (CONTINUED)

2012-24 - Internal Control Structure (Significant Deficiency) (continued)

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Potential misstatements of financial statements.

Cause: Lack of effective internal controls surrounding the journal entry process to ensure journal entries are appropriate and adequately supported.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the journal entry process.

Management's Response: A journal entry will not be needed if meal counts are correct for the 2013-2014 fiscal year. If so, the difference will be allocated to the correct function within the operating account.

2013-30 – Purchasing (Compliance and Other Matters)

Condition: We noted 2 of 3 travel disbursements reviewed totaling $734 in which an approved purchase order was not established prior to the travel.

Criteria: Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.

Effect: Possible unauthorized purchases or purchases without adequate budget authority.

Cause: Lack of adequate controls and effective procedures surrounding the purchasing process.

Auditor's Recommendation: We recommend that management establish appropriate controls and procedures to ensure all purchases have an approved purchase order/purchase requisition that is at least equal to the purchase amount prior to the purchase.

Management's Response: All purchase orders will be issued prior to the travel date. This had been done correctly throughout the 2012-2013 fiscal year. The travel reviewed of $734 was a carryover balance from the 2011-2012 fiscal year.

2013-31 – Payroll Advances (Compliance and Other Matters)

Condition: During our audit, it was noted that, due to the structure of the school's licensed staff contract, the school is making payroll advances as the contract has a start date that precedes the actual starting date of the licensed staff.

Criteria: 13-1-158 NMSA 1978 expressly states that "no warrant, check or other negotiable instrument shall be issued in payment for any purchase of services...unless the central purchasing office or the using agency certificates that the services...have been received and meet specifications...". In addition, the anti-donation clause of the New Mexico Constitution, Article IX, Section 14, provides that "neither the state nor any county, school district or municipality, except as otherwise provided in the constitution, shall directly or indirectly lend or pledge its credit or make any donation to or in aid of any person, association or public or private corporation...".

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NUESTROS VALORES CHARTER SCHOOL (CONTINUED)

2013-31 – Payroll Advances (Compliance and Other Matters) (continued)

Effect: Non compliance with 13-1-158 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management work with their general counsel to determine the best approach to revise the licensed staff contract to avoid future payroll advances and non-compliance.

Management's Response: A special GC meeting will be held with the staff to try to resolve this problem. Most likely, pay will be allocated over 2 additional pay periods so that employees do not miss a pay date.

2013-32 - Internal Controls Surrounding Capital Asset Management and Reporting (Significant Deficiency)

Condition: During our test work over capital assets, we noted an asset with an original cost of $80,000 and put into service in 2003 was never depreciated. As a result, a correction was made to the accumulated depreciation on the asset in the amount of $36,000.

Criteria: NMAC 6.20.2.22 requires that assets of a long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds), buildings (including initial, acquisition, improvements, remodeling, additions, and replacement), furniture, machinery and equipment, shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP. In addition, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. In addition, Section 12-6-10(A) NMSA 1978 requires each agency to conduct an annual physical inventory of movable chattels and equipment on the inventory list at the end of each fiscal year.

Effect: Misstatements of financial statements.

Cause: Management oversight and the lack of effective internal controls surrounding the reporting of capital assets.

Auditor's Recommendation: We recommend that management establish effective internal controls surrounding the management and reporting of capital assets.

Management's Response: This is now being depreciated as the building has been in use. The difference was made up through the 2013 fiscal year.

2013-33 – 941 Reporting (Compliance and Other Matters)

Condition: During our audit, we noted the 2nd quarter 2013 filing incorrectly had the 1st quarter 2013 box checked, which may appear to the IRS that the school has duplicate filings and no filings for the correct period.

Criteria: The IRS requires accurate quarterly filing and reporting of the school's wages and related taxes on form 941.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

NUESTROS VALORES CHARTER SCHOOL (CONTINUED)

2013-33 – 941 Reporting (Compliance and Other Matters) (continued)

Effect: Non compliance with IRS reporting requirements and possible penalties.

Cause: Lack of adequate controls and procedures surrounding the 941 filing and reporting process.

2013-33 – 941 Reporting (Compliance and Other Matters) (continued)

Auditor's Recommendation: We recommend that management establish adequate controls and procedures surrounding the 941 filing and reporting process.

Management's Response: The Business Manager will have the finance committee review such report prior to submitting to the IRS.

2013-34 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, we noted that the school is not posting the required quarterly reports on the school's website.

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

(1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
(2) a statement of any budget adjustment requests;
(3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
(4) voucher reports, including a list of issued warrants or checks;
(5) reports listing procurement, travel or gas card expenses; and
(6) investment reports.

Effect: Non-compliance with 22-8-13.2 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly.

Management's Response: NVCS is now working with LDD consulting to set up a website. The quarterly financial will now be posted on the website. Also, a link will be set up to review the annual financial reports (BM and LDD consulting).

PUBLIC ACADEMY FOR PERFORMING ARTS

FS 11-43 - Internal Control Structure (Significant Deficiency)

Condition: During our journal entry review, we noted 1 journal entry in the amount of $17,236 in which expenses were inappropriately re-classified to the instruction function within the operating fund instead of the food services function.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

PUBLIC ACADEMY FOR PERFORMING ARTS (CONTINUED)

FS 11-43 - Internal Control Structure (Significant Deficiency) (continued)

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Potential misstatements of financial statements.

Cause: Lack of effective internal controls surrounding the journal entry process to ensure journal entries are appropriate and adequately supported.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the journal entry process.

Management's Response: A daily actual count will be taken and given to Bocadillos in order to ensure that there are not extra lunch charges throughout the year (Receptionist). The business manager will reconcile account on a monthly basis to make sure meal counts are matching billing and monthly claims.

2013-11 - Timely Deposit of Cash Receipts (Compliance and Other Matters)

Condition: During our review of 6 cash receipts, we noted 1 deposit in the amount of approximately $63 that was not deposited within 24 hours of receipt as required.

Criteria: NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Effect: Non-compliance with NMAC 6.20.2.14.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management ensure all staff involved with cash receipts and deposits are familiar with the established procedures to ensure timely deposit of all receipts as required.

Management's Response: The business office makes every effort to collect and deposit receipts within 24 hours.

2013-12 - Budgetary Conditions (Compliance and Other Matters)

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority:

Fund 24154 – Support Services - $700
Fund 11000 – Food Services - $17,236

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Effect: Non-compliance with state statutes.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

PUBLIC ACADEMY FOR PERFORMING ARTS (CONTINUED)

2013-12 - Budgetary Conditions (Compliance and Other Matters) (continued)

Cause: Management oversight.

Auditor's Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

Management's Response: 24154 were last minute expenditures where there was not enough time to create a BAR; however, the funds were received early enough this fiscal year so we can make appropriate adjustments throughout the year. As for fund 11000, a journal entry will not be needed if meal counts are correct for the 2013-2014 fiscal year. If so, the difference will be allocated to the correct function within the operating account

2013-13 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit we noted the following issues regarding compliance with financial reporting:

- It was noted that the school is not posting the required quarterly reports on the school's website.
- Due to a typo within the submitted 4th quarter PED cash report, cash was over-stated by $2,823,334.

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

(1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
(2) a statement of any budget adjustment requests;
(3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
(4) voucher reports, including a list of issued warrants or checks;
(5) reports listing procurement, travel or gas card expenses; and
(6) investment reports.

In addition, PED cash reports should agree to the school's accounting records.

Effect: Non compliance with 22-8-13.2 NMSA 1978 and inaccurate reporting to PED regarding the school's cash.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly. In addition, we recommend management establish procedures to ensure accurate reporting to PED.

Management's Response: All financials will be posted on the PAPA website, as well as a link to all annual financial reports (BM and Technology Administrator).

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ROBERT F. KENNEDY CHARTER SCHOOL

FS 09-176 - Untimely Deposit of Cash Receipts (Compliance and Other Matters)

Condition: During our review, we noted that 2 out of 6 cash receipts totaling $180 were not deposited within 24 hours of receipt as required.

Criteria: Per NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Effect: Non-compliance with NMAC 6.20.2.14.

Cause: Management oversight, lack of effective processes to ensure timely deposit of all receipts.

Auditor's Recommendation: We recommend that management implement processes to ensure timely deposits of all receipts as required.

Management's Response: The School has implemented policies and procedure to address this issue. The policy indicates that deposits will be made within 72 hours of receipt. This is in compliance with State Statute for non-significant cash receipts. In addition, the School will be requesting a waiver from PED to insure this is not an issue in future audits.

FS 11-48 - Cash Control Standards (Significant Deficiency)

Condition: During our review of the year-end bank reconciliation, the following issues were noted:

- The June 30, 2013 bank reconciliation included the outstanding items, which consisted of 29 checks totaling $6,651 dated 11/30/11 and older. In addition, there was 1 outstanding deposit dated 3/28/11 for $29.
- The school was unable to provide an accurate bank reconciliation for June 2013 until October 1, 2013.
- The June 2013 bank statement showed the school had a negative cash balance from June 19 to June 24. During this period, the school had 12 checks returned by the bank due to NSF totaling $58,171, with NSF fees in the amount of $400.

Criteria: Per NMAC 6.20.2.14, school districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular A-102, and applicable state and federal laws and regulations. Whenever any warrant or check is unpaid for one year, the fiscal officer shall cancel it in accordance with Section 6-10-57(A), NMSA 1978. In addition, all bank accounts shall be reconciled on a monthly basis.

Effect: Non-compliance with state statutes.

Cause: Lack of effective internal controls surrounding the bank reconciliation and cash management process to ensure compliance with cash control standards. Potential misstatements of financial statements and/or possible misappropriation of assets.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established to ensure accurate reporting and accurate bank reconciliations are performed monthly as required, and that all warrants unpaid for one year are properly cancelled in accordance with section 6-10-57(A).

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ROBERT F. KENNEDY CHARTER SCHOOL (CONTINUED)

FS 11-48 - Cash Control Standards (Significant Deficiency) (continued)

Management's Response: The School experienced issues with the Aptafund accounting program during the fiscal year related to the general ledger and bank reconciliation process. The issues have been resolved and should not continue in 2013-14 fiscal year.

2013-41 Budgetary Conditions (Compliance and Other Matters)

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority:

Fund 11000 – Instruction - $32,611
Fund 11000 – Food Services - $4,856
Fund 11000 – Capital Outlay - $22,128

Criteria: Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the function is the legal level of control.

Effect: Non-compliance with state statutes and, as a result of not monitoring the budget, the school is at risk of not having adequate resources for its obligations.

Cause: As a result of untimely requests for reimbursement submissions, the operating fund absorbed the expenses from these funds no longer eligible for reimbursement in which adequate budget authority was not available in the operating fund.

Auditor's Recommendation: The school should establish effective internal controls to ensure reimbursement requests are processed in a timely manner and budget adjustments should be posted as necessary.

Management's Response: The overages indicated resulted from audit adjustments which are affecting the Schools budget basis financial reporting. Technically, these items should be addressed in the subsequent year through budget adjustment requests and transfers to be approved by PED and the Governance Board. Due to these changes, the School will be required to resubmit reports and seek PED approval. The School will ensure this situation is not repeated.

2013-42 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit the following was noted regarding required financial and other reporting of the school:

- The school is not posting the required quarterly reports on the school's website.
- The school didn't submit the ERB contributions for 3 of 12 months in a timely manner.
- The school didn't upload the 4th quarter budget and actual data in the OBMS in a timely manner.
- The school didn't provide an accurate 4th quarter PED cash report in a timely manner.

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

(1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
(2) a statement of any budget adjustment requests;

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ROBERT F. KENNEDY CHARTER SCHOOL (CONTINUED)

2013-42 – Financial Reporting (Compliance and Other Matters) (continued)

(3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
(4) voucher reports, including a list of issued warrants or checks;
(5) reports listing procurement, travel or gas card expenses; and
(6) investment reports.

In addition, ERB requires the monthly ERB contributions to be submitted within 15 days of the end of the month. In addition, accurate data should be submitted to PED by July 31.

Effect: Non-compliance with 22-8-13.2 NMSA 1978 and ERB contribution and filing requirements.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly. In addition, we recommend management establish procedures to ensure timely submission of the ERB contributions.

Management's Response: The School will post quarterly reports to the web-site and submit ERB reports timely. The School experienced issues with the Aptafund accounting program during the fiscal year related to the general ledger. The issues have been resolved and should not continue in the 2013-14 fiscal year and result in timely reporting.

2013-43 – Governing Council Conflicts of Interest (Compliance and Other Matters)

Condition: During our audit, it was noted that one of the governing council members resigned at the September 10, 2012 meeting as a result of a contract the school had with a company the member was associated with due to the violation of the conflicts of interest statute.

Criteria: Per 22-8B-5.2 NMSA 1978 (Governing body conflicts of interest), a person shall not serve as a member of a governing body of a charter school if the person or an immediate family member of the person is an owner, agent of, contractor with or otherwise has a financial interest in a for-profit or nonprofit entity with which the charter school contracts directly for professional services, goods or facilities. A violation of this subsection renders the contract between the person or the person's immediate family member and the charter school voidable at the option of the chartering authority, the department or the governing body. A person who knowingly violates this subsection may be individually liable to the charter school for any financial damage caused by the violation. No member of a governing body or employee, officer or agent of a charter school shall participate in selecting, awarding or administering a contract with the charter school if a conflict of interest exists. A conflict of interest exists when the member, employee, officer or agent or an immediate family member of the member, employee, officer or agent has a financial interest in the entity with which the charter school is contracting. A violation of this subsection renders the contract voidable.

Effect: Non compliance with 22-8B-5.2 NMSA 1978.

Cause: Lack of effective processes and procedures to ensure compliance with the statute.

Auditor's Recommendation: We recommend that management establish procedures to ensure that current governing council members and future governing council members are familiar with all laws and regulations pertaining to their responsibilities as a governing council member.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ROBERT F. KENNEDY CHARTER SCHOOL (CONTINUED)

2013-43 – Governing Council Conflicts of Interest (Compliance and Other Matters) (continued)

Management's Response: The School followed appropriate protocol. Once it was evident that the member of the governing council maintained a conflict of interest, that individual was asked to resign from the board.

2013-44 - Travel and Per Diem (Compliance and Other Matters)

Condition: During our review of 2 travel and per diem reimbursements, we noted both were advances to employees for travel in the amount of $354. However, the actual receipts amounted to $400, in which there was no evidence that the employees were reimbursed any additional amount if allowable.

Criteria: Per NMAC 6.20.2.19, each school district shall establish and implement written policies and procedures for travel and training. Travel policies and procedures shall be in compliance with the Per Diem and Mileage Act, Sections 10-8-1 through 10-8-8, NMSA 1978, and Department of Finance and Administration (DFA) regulations.

Effect: Non-compliance with NMAC 6.20.2.19, inaccurate reimbursements.

Cause: Lack of effective processes and procedures surrounding the travel and per diem reimbursement process.

Auditor's Recommendation: We recommend that management establish processes and procedures to ensure accurate reimbursements and compliance.

Management's Response: The School reviews travel and per diem documentation very carefully. These two instances did not result in over-expenditure. The School will continue to monitor travel expenses and ensure employees are properly reimbursed.

2013-45 - Reimbursement Requests (Material Weakness)

Condition: During our audit, we noted reimbursement requests within the expense reimbursement funds of the school totaling $71,688 which were not submitted timely, and the school is no longer eligible to make a reimbursement claim for these expenses.

Criteria: Per NMAC 6.20.2.23, for grant money that is sent directly, school districts shall utilize the funding for the purpose for which it was awarded. School districts shall submit complete and accurate reports required by the grant within the prescribed time.

Effect: Loss in funding for reimbursable expenses, non-compliance with statutes. In addition, the expenses had to be reclassified in the operating fund, which didn't have adequate budget authority.

Cause: Lack of effective procedures and processes to ensure timely submission of all reimbursement requests.

Auditor's Recommendation: We recommend that management establish procedures surrounding the reimbursement process to ensure timely and accurate submission.

Management's Response: The School will implement procedures to ensure timely requests for reimbursement are processed. This was a result in turnover at the business manager position by the School's contracted service.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ROBERT F. KENNEDY CHARTER SCHOOL (CONTINUED)

2013-46 - Internal Control Structure (Material Weakness)

Condition: During our audit, we encountered the following issues:

- During our journal entry review, we noted 4 out 5 journal entries which lacked evidence of review by someone independent of the preparer.
- The original trial balance provided during the audit included a $77,615 debit balance in the accounts payable account, which required revision.
- The original bank reconciliation had a variance of $40,808 when compared to the trial balance.
- During our search for unrecorded liabilities, we noted $9,208 in liabilities that should have been accrued at June 30, 2013.
- We noted a cash receipt in the amount of $18,181 incorrectly recorded to fund 24162 instead of fund 11000.
- We noted a cash receipt in the amount of $18,479 incorrectly recorded to fund 31200 instead of fund 21000.
- We noted a cash receipt in the amount of $12,663 incorrectly recorded to fund 24162 instead of fund 24154.
- We noted the food services fund had excess expenses over revenues in the amount of $12,856, which required reclassification to the operating fund to prevent a deficit fund balance.
- We noted expenditures totaling $71,688 within the various expense reimbursement funds of the school which were no longer eligible for reimbursement and required an audit adjustment to reclassify these expenditures to the operating fund.

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Effect: Misstatements of financial statements and/or possible misappropriation of assets.

Cause: Lack of effective internal controls surrounding the financial reporting process.

Auditor's Recommendation: We recommend that management ensure that adequate internal controls are established surrounding the financial reporting process.

Management's Response: The School experienced issues with the Aptafund accounting program during the fiscal year related to the general ledger and bank reconciliation process. The issues have been resolved and should not continue in the 2013-14 fiscal year. The School will implement procedures to ensure these instances do not repeat, including approval of journal entries by the finance committee.

SIATECH

2013-55 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, it was noted that the school is not posting the required quarterly reports on the school's website.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

SIATECH (CONTINUED)

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

(1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
(2) a statement of any budget adjustment requests;
(3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
(4) voucher reports, including a list of issued warrants or checks;
(5) reports listing procurement, travel or gas card expenses; and
(6) investment reports.

Effect: Non compliance with 22-8-13.2 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly.

Management's Response: Management has been under the impression that since the school's financial information is uploaded quarterly to the New Mexico Public Education Department and the Public Education Department posts all of the uploaded information onto the State of New Mexico Sunshine Portal, the school was in compliance with the posting requirement. Upon learning that the school was required to have a link to the Sunshine Portal on its website pursuant to 10-16D-6(C), one was established, although it was not in place during the year under audit.

As a result of this finding, the school has now created its own separate online finance reporting portal whereby all of the financial information enumerated in 22-8-13.2 and 10-16D-6 is available for review.

SOUTH VALLEY ACADEMY

2013-04 – Use of Procurement Cards (Compliance and Other Matters)

Condition: During our audit, we noted the following regarding the school's use of procurement cards:

1) The school establishes blanket purchase orders at the beginning of the fiscal year for most purchases made with the procurement cards during the year. The actual purchases made during the year are not reviewed and approved by the principal.
2) The current process allows one individual to make purchases with the procurement card and then subsequently process an electronic payment for the balance on the procurement card without a review or approval of the purchase or payment.
3) The school does not have documented policies and procedures surrounding the use of the procurement cards.

Criteria: Per 22-8-5.1 NMSA 1978, *Procurement, travel and gas cards. (2011),* the department shall promulgate rules governing the use of procurement, travel and gas cards by school districts and charter schools. At a minimum, the rules shall require local school boards and governing bodies to adopt policies for the use of procurement, travel or gas cards, including placing limits on the amount and types of purchases that may be made on such cards and procedures to monitor, control and report expenditures.

Effect: Risk of fraud and/or misappropriation of the school's assets.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

SOUTH VALLEY ACADEMY (CONTINUED)

2013-04 – Use of Procurement Cards (Compliance and Other Matters) (continued)

Cause: Lack of effective internal controls and policies surrounding the use of procurement cards.

Auditor's Recommendation: We recommend that management evaluate the internal controls surrounding the procurement card process and establish written policies and procedures.

Management's Response: We will implement a procurement card policy and ensure that the principal reviews purchases.

2013-05 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit, it was noted that the school is not posting the required quarterly reports on the school's website.

Criteria: Per 22-8-13.2 NMSA 1978, the school shall post the following required reports on the school's website at least quarterly:

(1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
(2) a statement of any budget adjustment requests;
(3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
(4) voucher reports, including a list of issued warrants or checks;
(5) reports listing procurement, travel or gas card expenses; and
(6) investment reports.

Effect: Non compliance with 22-8-13.2 NMSA 1978.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly.

Management's Response: We have updated our website to include a link to the NM Sunshine Portal so that financial information is available on a quarterly basis.

THE BATAAN MILITARY ACADEMY

FS 09-197 - Internal Controls over Disbursements (Compliance and Other Matters)

Condition: During our audit we noted the following related to disbursements:

- We noted 2 of 11 disbursements totaling $975 in which the purchase was made prior to having an approved purchase order or requisition.
- We noted 1 of 11 disbursements in which the vendor incorrectly sent an invoice for another entity, yet the school still paid the invoice. The vendor was over-paid approximately $400 during the fiscal year.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

THE BATAAN MILITARY ACADEMY (CONTINUED)

FS 09-197 - Internal Controls over Disbursements (Compliance and Other Matters) (continued)

Criteria: Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. Per PSAB Supplement 13-Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.

Effect: Possible unauthorized purchases/payments or purchases without adequate budget authority.

Cause: Lack of adequate controls and processes surrounding the purchase and disbursement process.

Auditor's Recommendation: We recommend that management ensure adequate processes and controls are in place to ensure compliance with purchasing and disbursement policies and regulations.

Management's Response: The school hired a new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted. The school believes that these were isolated instances and they will not be repeated.

2013-51 – Financial Reporting (Compliance and Other Matters)

Condition: During our audit it was noted that the school is not posting the required quarterly reports on the school's website. In addition, the school didn't submit the ERB contributions for 2 of 12 months in a timely manner.

Criteria: Per 22-8-13.2 NMSA 1978 the school shall post the following required reports on the school's website at least quarterly:

(1) a report on the budget status of the charter school, including the approved operating budget for revenues and expenses compared with year-to-date actual revenue and expenses;
(2) a statement of any budget adjustment requests;
(3) cash reports, including revenue, expenses, temporary loans and cash balances for operational, state and federal grants, capital outlay and debt service funds;
(4) voucher reports, including a list of issued warrants or checks;
(5) reports listing procurement, travel or gas card expenses; and
(6) investment reports.

In addition, ERB requires the monthly ERB contributions to be submitted within 15 days of the end of the month.

Effect: Non-compliance with 22-8-13.2 NMSA 1978 and ERB contribution and filing requirements.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures to ensure the required reports are posted to the school's website at least quarterly. In addition, we recommend management establish procedures to ensure timely submission of the ERB contributions.

Management's Response: The late payments were due to turnover in the Business Manager position. The school has hired a new Business Manager to address the inconsistencies and compliance issues. A calendar is being kept to ensure timely, monthly contributions and submission of reports to be posted on the website.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

THE BATAAN MILITARY ACADEMY (CONTINUED)

2013-52 – Governing Council Conflicts of Interest (Compliance and Other Matters)

Condition: During our audit, it was noted that the school signed a contract with an existing governing council member in the amount of $9,000; the governing council member ultimately resigned approximately one month after entering into the contract.

Criteria: Per 22-8B-5.2 NMSA 1978 (Governing body conflicts of interest), a person shall not serve as a member of a governing body of a charter school if the person or an immediate family member of the person is an owner, agent of, contractor with or otherwise has a financial interest in a for-profit or nonprofit entity with which the charter school contracts directly for professional services, goods or facilities. A violation of this subsection renders the contract between the person or the person's immediate family member and the charter school voidable at the option of the chartering authority, the department or the governing body. A person who knowingly violates this subsection may be individually liable to the charter school for any financial damage caused by the violation. No member of a governing body or employee, officer or agent of a charter school shall participate in selecting, awarding or administering a contract with the charter school if a conflict of interest exists. A conflict of interest exists when the member, employee, officer or agent or an immediate family member of the member, employee, officer or agent has a financial interest in the entity with which the charter school is contracting. A violation of this subsection renders the contract voidable.

Effect: Non compliance with 22-8B-5.2 NMSA 1978.

Cause: Lack of effective processes and procedures to ensure compliance with the statute.

Auditor's Recommendation: We recommend that management establish procedures to ensure that current governing council members and future governing council members are familiar with all laws and regulations pertaining to their responsibilities as a governing council member

Management's Response: The Board Member officially resigned before the contract was signed; however, the resignation was not reviewed until the following Governing Council meeting. The Board has reviewed the bylaws and will continue to do so on an annual basis.

2013-53 - Reimbursement Requests (Significant Deficiency)

Condition: During our audit, we noted reimbursement requests within the expense reimbursement funds of the school totaling $8,982 which were not submitted timely, and the school is no longer eligible to make a reimbursement claim for these expenses.

Criteria: Per NMAC 6.20.2.23, for grant money that is sent directly, school districts shall utilize the funding for the purpose for which it was awarded. School districts shall submit complete and accurate reports required by the grant within the prescribed time.

Effect: Possible loss in funding for reimbursable expenses, non-compliance with statutes.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management establish procedures surrounding the reimbursement process to ensure timely and accurate submission.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

THE BATAAN MILITARY ACADEMY (CONTINUED)

2013-53 - Reimbursement Requests (Significant Deficiency) (continued)

Management's Response: The school hired a new Business Manager in order to address inconsistencies in internal control and compliance such as the one noted. The school believes that these were isolated instances and they will not be repeated. The school will be reviewing this on a quarterly basis to ensure compliance.

2013-54 – Security for Deposits of Public Money (Compliance and Other Matters)

Condition: During our audit, we noted the school had approximately $96,000 in deposits in excess of FDIC which were not secured as of June 30, 2013.

Criteria: Per 6-10-16 NMSA 1978, deposits of public money shall be secured by: (1) securities of the United States, its agencies or instrumentalities; (2) securities of the state of New Mexico, its agencies, instrumentalities, counties, municipalities or other subdivisions; (3) securities, including student loans, that are guaranteed by the United States or the state of New Mexico; (4) revenue bonds that are underwritten by a member of the financial industry regulatory authority, known as FINRA, and are rated "BAA" or above by a nationally recognized bond rating service; or (5) letters of credit issued by a federal home loan bank. Per 6-10-17 NMSA 1978, the securities delivered shall have an aggregate value equal to one-half the amount of public money to be received.

Effect: Non-compliance with statutes.

Cause: Management oversight.

Auditor's Recommendation: We recommend that management ensure deposits of public money be secured as required.

Management's Response: Appropriate members of the Governing Council and the Administration have completed the Pledged Collateral Form and the school is now in compliance.

APS FOUNDATION

2013-72 – Prior Period Restatement – Agency Transaction Determination (Material Weakness)

Condition: Certain donors impose restriction on use of monies to benefit programs of APS. In the current year, the Foundation determined that it had the authority to make spending decisions on the restricted funds to each program. As a result of the change in evaluation, management has restated its previously reported net position balance by $1.9 million to reflect the recording of the agency activity in the statement of revenues, expenses and change in net position of the prior years.

Criteria: All activity should be properly recorded in the Foundation's records.

Cause: The Foundation has not implemented a formal policy and procedure for identifying an agency fund vs. operational transaction when donor monies are received.

Effect: The FY 2012 net position balance was understated by $1.9 million and the error was corrected in FY 2013.

Recommendation: We recommend that all future activity be evaluated through a formal process to properly evaluate the correct recording of transactions.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

APS FOUNDATION (CONTINUED)

2013-72 – Prior Period Restatement – Agency Transaction Determination (Material Weakness) (continued)

Management's Response: The Foundation's board members and accounting staff determined the presentation in the 2012 financial statement was incorrect. Based on this, we believe the prior period adjustment is based on management correctly evaluating the program activity. All future activity will be evaluated proactively to ensure the proper presentation of the program activity.

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

ALBUQUERQUE PUBLIC SCHOOLS

2012-01 - Payroll (Significant Deficiency, Instance of Non-compliance)

Federal Program: Title I, Part A Cluster (CFDA # 84.010) IDEA – B Cluster (CFDA # 84.027/84.027A-ARRA, School Improvement Grant Cluster (84.377/84.388A-ARRA, and Improving Teacher Quality State Grants (CFDA # 84.367A)

Federal Agency: Department of Education (Passthrough State of New Mexico Department of Education)

Questioned Costs: None

Condition: During our single audit test work over payroll we noted the following:

- Title I, Part A Cluster - 1 out of 40 payroll disbursements charged to the grant was identified as a summer payroll item that is uploaded into the payroll system through a spread sheet. It was determined that the rate that was being paid to the employee was higher than the approved pay rate. As a result of the incorrect pay rate, the grant was overcharged $360.
- Title I, Part A Cluster - The District was unable to provide a time and effort certification for 1 out of 40 disbursements tested.
- IDEA - B Cluster - The District was unable to provide a time and effort certification for 1 out of 40 disbursements tested.
- Improving Teacher Quality - The District was unable to provide a time and effort certification for 3 out of 40 disbursements tested.
- School Improvement Grant - The District was unable to provide a time and effort certification for 2 out of 40 disbursements tested.

Criteria: Per OMB A-133 and federal agreements, the programs will be reimbursed for actual costs incurred. In addition, A-102 Common Rule requires that non-Federal entities receiving Federal Awards establish and maintain internal control designed to reasonably ensure compliance with Federal laws, regulations and program compliance requirements. In addition, per OMB Circular A-87, for employees who work on multiple activities or cost objectives, a distribution of their salaries or wages will be supported by personal activity reports or equivalent documentation.

Effect: The program is not in compliance with grant requirements and the District may have incorrectly charged costs to the programs.

Cause: Management oversight and lack of effective internal controls surrounding the processing of payroll time sheets uploads to the payroll system, and ensuring complete collection of time and effort sheets.

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-01 - Payroll (Significant Deficiency) (continued)

Auditor's Recommendation: We recommend that APS establish effective internal controls surrounding the processing of time sheet payroll uploads. We recommend the processing of these payroll items be reviewed prior to uploading the information in to the payroll module to ensure the most accurate pay rate is entered. We recommend that the process be monitored by the grants management department. In addition, we recommend that the District continue to strive for full compliance in receiving all time and effort sheets. It has been brought to our attention by the grants department that they believe this can be achieved when the new grant module is implemented in the 2013-2014 school year.

Management's Response:

Over Payment: Grant Management has implemented internal control processes to prevent future overpayments related to supplemental pay. GM technicians will verify that hourly rates on uploaded spreadsheets correspond to the rates approved on the original timesheets and/or in Lawson.

Time and Effort: Grant Management has updated internal control processes to confirm receipt of all Time and Effort sheets. The GM administrative assistant will provide Associate Superintendents with a report of all employees with missing T/E reports. In instances where the missing T/E report was mailed to the incorrect location, the GM staffing specialist will work with HR to confirm all records are updated and ensure subsequent T/E reports are routed to the correct location. Additionally, all employees paid from grant funds are required to complete a Time & Effort training annually.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2013

SECTION II – FINANCIAL STATEMENT FINDINGS

ALBUQUERQUE PUBLIC SCHOOLS

2012-01 - Payroll (Significant Deficiency) - Repeated

Condition: During our payroll test work we noted the following:

1) Title I, Part A Cluster – 1 out of 40 payroll disbursements charged to the grant was identified as a journal entry to make a retroactive payroll correction. However, it was determined the payroll correction was corrected by both grants management and the payroll department. As a result of the duplication of this correction, the grant was over-charged $10,419.
2) IDEA – B Cluster – 1 out of 40 payroll disbursements charged to the grant was identified as a journal entry to make a retroactive payroll correction for an employee. However, during this retroactive correction the District also charged the grant for mentoring activities the employee was receiving compensation for, which should have been paid out of operations. The total amount incorrectly charged to the grant totaled $462.
3) School Improvement Grant – The District was unable to provide a time and effort certification for 1 out 40 disbursements tested.

2012-02 - Internal Control Surrounding Warehouse/Supply Inventory (Significant Deficiency) - Resolved

Condition: During our year-end physical inventory observations, we noted the following:
During our inventory observation of the Maintenance and Operations (M&O) inventory, we noted that inventory leaving the warehouse is not checked by M&O personnel after it is placed on the technicians' trucks to ensure that what was ordered is what was physically removed from the warehouse. In addition, during our test counts we identified 1 out of 20 inventory items with a count discrepancy of 2.

During our inventory observation of the Instructional Materials department, it was noted the department does not have written policies concerning inventory counting procedures. In addition, during our test counts we identified 2 out of 20 inventory items with count discrepancies with variances of 1 and 8.

During our inventory observation at the Food & Nutrition Services at the Rankin Warehouse, counts were not rechecked by personnel other than those who made the original counts. Also, test counts were not conducted to check the accuracy of the initial counts prior to the audit test counts and inventory tags were not utilized to ensure no duplicate counts were made. In addition, during our test counts we identified 5 out of 20 inventory items with count discrepancies with variances ranging from 1 up to 50.

2012-03 - Financial Close and Reporting (Material Weakness) – Repeated-Updated

Condition: During our test work, we noted the following misstatements as of June 30, 2011 that required prior period adjustments:

1) It was determined that the May and June 2011 USDA claims for the National School Lunch Program (CFDA 10.555) totaling $2,535,198 were received and recognized as revenue in August 2012. However, they should have been accrued as an accounts receivable and recognized as revenue as of June 30, 2011.
2) It was determined that Fund 31300 included an accounts receivable in the amount of $442,766 which was recorded twice by the District, overstating the accounts receivable and revenue as of June 30, 2011.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

ALBUQUERQUE PUBLIC SCHOOLS (CONTINUED)

2012-04 - Information Technology (Significant Deficiency) - Resolved

Condition: During our evaluation of internal controls over information technology (IT), it was noted that the District does not have an adequate internal control structure over information technology. The District is in the process of developing an IT strategic plan and establishing IT policies and standards; however, the following deficiencies were noted:

1) The district does not have a policy or procedure to periodically review established users to determine they are current, authorized and have the correct access rights.
2) Prior to December 2011, there was not a process for closing user rights when users terminate employment and there could be terminated employees that still have user rights.
3) There are no formal backup and recovery procedures, as they are in the process of being developed and tested.

2012-05 - Internal Controls Surrounding Capital Asset Management (Material Weakness) – Repeated-Updated

Condition: During our test work over capital assets we noted the following:

1) It was noted that accumulated depreciation on various assets when recalculated was understated by $33,706,770. This error occurred during the GASB 34 implementation in 2002 and was never corrected prior to entering the assets into Lawson. It was noted that current year depreciation expense was properly calculated.

2) At the end of June 30, 2012, the District reported to the State Auditors' Office assets totaling $1,893,074 in which the District deemed missing and removed from the asset listing. These assets were first identified as missing during the years of 2003 through 2009. The District established a policy June 30, 2010 to remove these assets from the listing if they were still missing after two years, these were removed in accordance with the policy; however, the district was unable to account for all of these assets.

2012-06 - Risk Management (Significant Deficiency) – Repeated- Updated

Condition: During internal control test work over the risk management function, the following items were noted:

1) Out of 38 risk payments tested, one payment in the amount of $247.38 that was processed and paid through accounts payable was never recorded in the APS QISS risk management software system. Neither the claim, which was a property claim, nor the single payment paid on the claim, was set up in the QISS risk tracking system.
2) During review of controls over claims reserves, it was noted that claims analysts have the ability to enter an unlimited case reserve amount per case without requiring management approval. Currently, the QISS risk management software does not require approval of case reserve amounts. In addition, it was noted that a report is not generated from the system that would show reserve amounts by case as a way to monitor reserves that have been set. However, it was noted that the Risk Management Department is currently working with the software company to add a control in the system that would require reserves entered in by a claims analyst over a certain amount to be approved by the risk management director.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

COMPONENT UNITS

21ST CENTURY PUBLIC ACADEMY

FS 10-05 - Internal Control Structure (Significant Deficiency) - Repeated

Condition: During our field work we noted the following:

1) The fixed asset listing provided during our test work had included a cost variance of $7,500 compared to the financial statements in prior year; the school was unable to identify the reason for the variance.
2) During our search for unrecorded liabilities, we identified 2 disbursements subsequent to year end totaling approximately $25,000 that should have been accrued as accounts payable at year-end, however, they were not identified by school as liabilities as of June 30, 2012.
3) During our journal entry review, 4 out of 5 journal entries reviewed did not have evidence of principal review and approval.

2012-07 – OSA Audit Confidentiality (Compliance and Other Matters) - Resolved

Condition: During our review of the August 31, 2011 governing council minutes, it was noted that there was discussion of a specific audit finding for the FY 2011 Audit. At this time, the report had not yet been submitted and officially released by the State Auditor.

ACADEMIA DE LENGUA Y CULTURA

2012-08 - Cash Control Standards/PED Cash Reporting (Significant Deficiency) - Repeated

Condition: During our field work, we noted the June 30, 2012 bank reconciliation had a variance of $639 when compared to the final trial balance. In addition, the beginning balance on the cash report did not agree to the final cash balance from the audited June 30, 2011 financials. In addition, it was noted that the outstanding items included a check from December 1, 2010 for $586.52.

2012-09 - Internal Control Structure (Significant Deficiency) - Repeated

Condition: The school policy for cash disbursements requires the signature of the governing council president; however, it was noted that the school is not following this policy.

2012-10 - Internal Controls Surrounding Capital Asset Management (Significant Deficiency) - Repeated

Condition: During our test work over capital assets, we noted the following:

1) The school has capital assets totaling approximately $247,000 in original cost with a net book value of approximately $8,000 as of June 30, 2011; the school was unable to provide a detailed listing of these assets with the proper depreciation calculation for the current year.
2) The school was unable to determine if a physical inventory of the assets was performed as of June 30, 2012.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

COMPONENT UNITS (CONTINUED)

CAREER ACADEMIC AND TECHNICAL ACADEMY

2012-11 – Procurement (Compliance and Other Matters) - Resolved

Condition: During our procurement test work, we noted contracts in the amount of $41,516 and $68,704 awarded which lacked evidence of an RFP process.

2012-12 - Operating Leases (Compliance and Other Matters) - Resolved

Condition: During our test work, we noted the school entered into an operating lease inappropriately on behalf of Albuquerque Public Schools.

CORRALES INTERNATIONAL CHARTER SCHOOL

FS 11-21 - Internal Control Structure (Significant Deficiency) - Repeated

Condition: During our field work, we noted the following:

4) A journal entry in which $85 was posted to function 1000 instead of function 2200 in fund 27106 and $3,900 was posted to function 4000 instead of function 1000 in fund 31700.
5) Fund 24106 was overdrawn by $47 and is due back to APS.

2012-13 - Travel and Per Diem (Compliance and Other Matters) - Resolved

Condition: During our review of 2 travel and per diem reimbursements, it was noted that on one of the reimbursements the employee was reimbursed at 100% of the IRS rate.

DIGITAL ARTS AND TECHNOLOGY ACADEMY

2012-14 - Travel and Per Diem (Compliance and Other Matters) - Resolved

Condition: During our review of 1 travel and per diem reimbursement, it was noted that on the last day of travel the employee was reimbursed for actual expenses of $38 instead of using the partial day per diem rates, in which the maximum amount is $30.

2012-15 - Timely Deposit of Cash Receipts (Compliance and Other Matters) - Resolved

Condition: During our review of 2 cash receipt batches, we noted 1 batch included a deposit that was not deposited within 24 hours of receipt as required.

FS 09-66 - Untimely Federal Reimbursement Back to Government (Compliance and Other Matters) - Resolved

Condition: We noted that the school has $88,853 of unspent fund sitting in cash from FY 2006 that they have not paid back to the state.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

COMPONENT UNITS (CONTINUED)

EL CAMINO REAL ACADEMY

2012-16 - Cash Control Standards (Compliance and Other Matters) - Resolved

Condition: During our review of cash controls, it was noted the checks of the charter school do not state "Void after one year" as required.

GORDON BERNELL CHARTER SCHOOL

2012-17 - Reimbursement Requests (Compliance and Other Matters) - Repeated

Condition: During our audit, we noted a state reimbursement request for fund 31700 in the amount of $5,816 was not properly submitted and was subsequently disapproved. In addition, the fund has a deficit of $5,574 from a previous year in which the school was not reimbursed.

LA ACADEMIA DE ESPERANZA

FA 07-90 - Internal Control Structure (Significant Deficiency) - Resolved

Condition: During our test work, we noted material adjustments in excess of customary cash-modified accrual adjustments.

FA 07-97 - Budgetary Conditions (Compliance and Other Matters) - Repeated

Condition: The school has expenditure functions where actual expenditures exceeded budgetary authority:

IDEA B – Support Services - $146,758

2012-18 - Internal Controls Surrounding Capital Asset Management (Significant Deficiency) - Resolved

Condition: During our test work over fixed assets, we noted the following:

1) 2 assets in which depreciation was incorrectly calculated by approximately $3,600.
2) The fixed asset listing doesn't include placed-in-service dates for all assets.
3) Additions in current year incorrectly excluded installation and related costs to be included with the capitalized amount of the asset.

LA ACADEMIA DE ESPERANZA FOUNDATION

FS 11-32 - No Accounting Record (Significant Deficiency) - Resolved

Condition: The Foundation of the school does not have a chart of accounts or a general ledger. The Foundation also does not perform bank reconciliations.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

COMPONENT UNITS (CONTINUED)

MOUNTAIN MAHOGANY

2012-19 - Budgetary Conditions (Compliance and Other Matters) - Repeated

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority:

EMSI – Instruction - $243

2012-20 - Timely Deposit of Cash Receipts (Compliance and Other Matters) - Resolved

Condition: During our review of 1 cash receipt batch, we noted 6 receipts within the batch that were not deposited within 24 hours of receipt as required.

NATIVE AMERICAN COMMUNITY ACADEMY

FS 07-141 - Budgetary Conditions (Compliance and Other Matters) - Repeated

Condition: The School has expenditure functions where actual expenditures exceeded budgetary authority:

Operational – Instruction - $66,037
Operational – Support Services - $104,627
Operational – Non-Instructional Services - $48
Instruction Support – Instruction - $4,327
Food Services – Non-Instructional Services - $9,690
Title I – Support Services - $1,692
IDEA B – Support Services - $56,205
Kellogg Fund – Instruction - $882
Kellogg Fund – Support Services - $12,975
NM Community Foundation – Support Services - $31,922
2008 GO Bond Student Library Fund – Support Services - $799
Private Direct Grants – Support Services - $45,676
Public School Capital Outlay – Capital Outlay - $362,070
Capital Improvements – Support Services - $51,182

FS 08-106 - Budget Adjustment Requests (BAR) (Compliance and Other Matters) - Resolved

Condition: During our audit, we noted that not all of the awards in the Local and State Flow-Through Grants were properly budgeted based on the awarded amounts.

2012-21 - Cash Management/Cash Control Standards (Material Weakness) - Resolved

Condition: During our field work, we noted the following:

1) Monthly bank reconciliations were not performed in a timely manner consistently during the fiscal year.
2) The school incurred late/finance charges in the amount of $460 during the fiscal year as a result of untimely credit card payments and payments not made in full of the amount outstanding.
3) Due to inadequate budgeting and cash management, the school has fund balance deficits of $100,767 in the General Fund and $9,442 in the Food Services Fund as of June 30, 2012.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

COMPONENT UNITS (CONTINUED)

NATIVE AMERICAN COMMUNITY ACADEMY (CONTINUED)

2012-22 - Agency Issued Credit Cards (Compliance and Other Matters) - Repeated

Condition: During our field work, we noted the school was utilizing credit cards issued to the school instead of P-Cards.

NUESTROS VALORES

FS 11-40 - Untimely Federal Reimbursement Back to Government (Compliance and Other Matters) - Resolved

Condition: We noted that the school has $3,267 of unspent funds in cash from FY 2010 that they have not paid back to the state.

FS 11-42 - Budgetary Conditions (Compliance and Other Matters) - Repeated

Condition: The school has expenditure functions where actual expenditures exceeded budgetary authority:

IDEA-B - Instruction - $21,067
Title I - Instruction - $1,373
Instruction Support – Support Services - $151
General Fund – Support Services - $70,488
General Fund – Food Services - $10,401

2012-23 - Untimely Reimbursement Requests (Significant Deficiency) - Repeated

Condition: During our audit, we noted within the food services fund that expenditures exceed revenue by $10,401; this was a result of USDA claims not being properly submitted within a timely manner. As a result, the school will be unable to claim those funds and the expenses were reclassified to the general fund.

2012-24 - Internal Control Structure (Significant Deficiency) - Repeated

Condition: During our test work, we noted numerous adjustments in excess of customary cash-modified accrual adjustments.

PUBLIC ACADEMY FOR PERFORMING ARTS

FS 11-43 - Internal Control Structure (Significant Deficiency) - Repeated

Condition: During our field work we noted the following:

1) The reported general ledger balances on the bank reconciliation for the operating account and the activity account had discrepancies of approximately $3k to the actual general ledger.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

COMPONENT UNITS (CONTINUED)

ROBERT F. KENNEDY

FS 09-176 - Untimely Deposit of Cash Receipts (Compliance and Other Matters) - Repeated

Condition: During our review of 1 cash receipt batch, we noted 6 receipts within the batch that were not deposited within 24 hours of receipt as required.

FS 11-48 - Cash Control Standards (Compliance and Other Matters) - Repeated

Condition: During our review of the year-end bank reconciliation, it was noted that the outstanding items included 29 checks totaling $6,627.24 dated 6/30/11 and older. In addition, there was 1 outstanding deposit dated 3/28/11 for $29.

THE BATAAN MILITARY ACADEMY

FS 09-197 - Internal Controls over Disbursements (Compliance and Other Matters) - Repeated

Condition: During our budget test work, it was noted that $641 for the 2010 Library GO Bonds fund was incorrectly charged to support services.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2013

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

ALBUQUERQUE PUBLIC SCHOOLS

Finding FA 11-02 – Suspension and Debarment (Significant Deficiency, Compliance) - Resolved

Federal Program: Title I, Part A Cluster (CFDA #84.010/84.389A-ARRA)

Federal Agency: Department of Education

Condition: During our procurement test work, we noted that 5 of 5 vendors tested that were awarded contracts on the Title I grant were not checked for suspension and debarment.

Finding 2012-01 - Payroll (Significant Deficiency) - Repeated

Federal Program: Title I, Part A Cluster (CFDA # 84.010/84.389A-ARRA) IDEA – B Cluster (CFDA # 84.027/84.027A-ARRA and School Improvement Grant Cluster (84.377/84.388A-ARRA)

Federal Agency: Department of Education

Condition: During our payroll test work we noted the following:

1) Title I, Part A Cluster – 1 out of 40 payroll disbursements charged to the grant was identified as a journal entry to make a retroactive payroll correction. However, it was determined the payroll correction was corrected by both grants management and the payroll department. As a result of the duplication of this correction, the grant was over-charged $10,419.
2) IDEA – B Cluster – 1 out of 40 payroll disbursements charged to the grant was identified as a journal entry to make a retroactive payroll correction for an employee. However, during this retroactive correction the District also charged the grant for mentoring activities the employee was receiving compensation for, which should have been paid out of operations. The total amount incorrectly charged to the grant totaled $462.
3) School Improvement Grant – The District was unable to provide a time and effort certification for 1 out 40 disbursements tested.

2012-03 Financial Close and Reporting (Material Weakness) – Resolved *

Federal Program: National School Lunch Program (CFDA #10.555)

Federal Agency: Department of Agriculture

Condition: During our test work, we noted the following misstatements as of June 30, 2011 that required prior period adjustments:

1) It was determined that the May and June 2011 USDA claims for the National School Lunch Program (CFDA 10.555) totaling $2,535,198 were received and recognized as revenue in August 2012. However, they should have been accrued as an accounts receivable and recognized as revenue as of June 30, 2011.

2) It was determined that Fund 31300 included an accounts receivable in the amount of $442,766 which was recorded twice by the District, overstating the accounts receivable and revenue as of June 30, 2011.

*Please note that this finding is repeated – modified in the financial statement findings. However, the current year finding does not pertain to federal awards. Therefore, the finding is resolved in Section III – Federal Awards Findings and Questioned Costs.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2013

EXIT CONFERENCES

The following details the exit conferences held for the District and each respective component unit, which includes the date and attendance of each exit conference. In addition, each exit conference was held in a closed meeting to preserve the confidentiality of the audit information prior to the official release of the financial statements by the State Auditor.

ALBUQUERQUE PUBLIC SCHOOLS

The following individuals were in attendance on October 25, 2013:

Dr. Donald Duran, Member, Finance Committee Chair
Martin Esquivel, Board President
Lorenzo Garcia, Member, Capital Outlay, Property and Technology Committee Chair
Dr. Analee Maestas, Member, District and Community Relations Committee Chair
Don Moya, Chief Financial Officer
Steven Michael Queazda, Board Secretary
Kathy Korte, Board Vice President, Audit Committee Chair
Tami Coleman, Executive Director of Accounting
Peg Koshmider, Director of Internal Audit
Mike Wilson, Director of Risk Management
Art Melendrez, Modrall Sperling Law Firm
Brad Winter, Chief Operations Officer
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP
Cammie Archuleta, Senior Associate, CliftonLarsonAllen LLP

21ST CENTURY PUBLIC ACADEMY

The following individuals were in attendance on October 25, 2013:

Mary Tarango, Principal
Dr. Donald Duran, Member, Finance Committee Chair
Martin Esquivel, Board President
Lorenzo Garcia, Member, Capital Outlay, Property and Technology Committee Chair
Dr. Analee Maestas, Member, District and Community Relations Committee Chair
Don Moya, Chief Financial Officer
Steven Michael Queazda, Board Secretary
Kathy Korte, Board Vice President, Audit Committee Chair
Tami Coleman, Executive Director of Accounting
Peg Koshmider, Director of Internal Audit
Art Melendrez, Modrall Sperling Law Firm
Brad Winter, Chief Operations Officer
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP
Cammie Archuleta, Senior Associate, CliftonLarsonAllen LLP

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2013

ACADEMIA DE LENGUA Y CULTURA

The following individuals were in attendance on October 25, 2013:

Dr. Donald Duran, Member, Finance Committee Chair
Martin Esquivel, Board President
Lorenzo Garcia, Member, Capital Outlay, Property and Technology Committee Chair
Dr. Analee Maestas, Member, District and Community Relations Committee Chair
Don Moya, Chief Financial Officer
Steven Michael Queazda, Board Secretary
Kathy Korte, Board Vice President, Audit Committee Chair
Tami Coleman, Executive Director of Accounting
Peg Koshmider, Director of Internal Audit
Art Melendrez, Modrall Sperling Law Firm
Brad Winter, Chief Operations Officer
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP
Cammie Archuleta, Senior Associate, CliftonLarsonAllen LLP

ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL

The following individuals were in attendance on September 30, 2013:

Rommie Compher, Principal
Maureen Senetra, Vice-President, Governing Council
Frank Barka, Secretary, Governing Council
Carl R. Stenger IV, Member, Audit Committee
Judy Bergs, Charter School Business Manager
Mark Tolley, APS Charter/Magnet Schools Director
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

ALICE KING COMMUNITY SCHOOL

The following individuals were in attendance on September 30, 2013:

Tamara Henderson, Assistant Principal/Director
Rhonda Cordova, Business Manager
Jason Kugler, Audit Committee Chair
R. J. Romero, APS Charter & Management Officer
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2013

CHRISTINE DUNCAN HERITAGE ACADEMY

The following individuals were in attendance on October 1, 2013:

Jesus A. Moncada, School Principal
Yolanda Sanchez, Business Manager
Jacob Sanchez, Treasurer, Governing Council
Chris Parrino, Member, Audit Committee
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

CORRALES INTERNATIONAL CHARTER SCHOOL

The following individuals were in attendance on September 30, 2013:

Diane Gunn Miles, Business Manager
Joe Marico, Member, Audit Committee
Matt Peterson, Member, Audit Committee
Judy Bergs, APS Charter School Business Manager
Mark Tolley, APS Charter/Magnet Schools Director
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

DIGITAL ARTS & TECHNOLOGY

The following individuals were in attendance on September 30, 2013:

Evelyn Hunemuller, CEO
Al Sanchez, President, Member, Governing Council
Michael Vigil, The Vigil Group, Business Manager
Michael Vigil II, The Vigil Group, Business Manager
Lynette Quintana, Assistant Business Manager
Judy Bergs, APS Charter School Business Manager
Mark Tolley, APS Charter/Magnet Schools Director
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

EL CAMINO REAL ACADEMY

The following individuals were in attendance on September 30, 2013:

Paym Greene, Principal
Mary Scofield, Business Manager
Mike Reid, Secretary, Treasurer, Governing Council
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2013

GORDON BERNELL CHARTER SCHOOL

The following individuals were in attendance on October 20, 2013:

Greta Roskom, Director
Kristalyn Loftis, Business Manager
Claudia Duran, Business Manager
Curt Szarek, Member, Finance/Audit Committee
Erik Bose, Board Member
J.J. Griego, GPS Business Manager
Tami Coleman, APS Executive Director of Accounting
Judy Bergs, APS Charter School Business Manager
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

LA ACADEMIA DE ESPERANZA

The following individuals were in attendance on September 30, 2013:

Steve Wood, Principal
Jama Sullivan, Business Manager
Lee L. Farris, Board Member
R. J. Romero, APS Charter & Management Officer
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

LOS PUENTES CHARTER SCHOOL AND FOUNDATION

The following individuals were in attendance on October 1, 2013:

Donna "Lexi" Miles, Principal
Patrick Kelly, Business Manager
Doug Mitchell, Board Member
Joan Staveley, Board Member
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

MONTESSORI OF THE RIO GRANDE/FRIENDS OF THE MONESSORI FOUNDATION

The following individuals were in attendance on October 1, 2013:

Bonnie M. Dodge, Principal
Chris Parrino, Business and Finance Director
Ryan Hieronymous, Member, Council and Foundation
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2013

MOUNTAIN MAHOGANY COMMUNITY SCHOOL

The following individuals were in attendance on September 30, 2013:

Balor Del Rosairo, Administrator
Ina Rivera, Business Manager
Delcie Dobrovolny, Member, President
Brenda Bentley, Member, Governing Council
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

NATIVE AMERICAN COMMUNITY ACADEMY

The following individuals were in attendance on September 30, 2013:

Kara Bobroff, NACA Principal
Rebekah Estrado, NACA Business Support Specialist
Carmen Rodriguez, NACA Business Manager
Judy Bergs, APS Charter School Business Manager
Mark Tolley, APS Charter/Magnet Schools Director
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

NUESTROS VALORES CHARTER SCHOOL

The following individuals were in attendance on September 30, 2013:

Monica Aguilar, Executive Director
Rhonda Cordova, Business Manager
Lawrence Chavez, Member, Audit Committee
R. J. Romero, APS Charter & Management Officer
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

PUBLIC ACADEMY FOR PERFORMING ARTS

The following individuals were in attendance on September 30, 2013:

Doreen Winn, Executive Director
Rhonda Cordova, Business Manager
Rebekah Weems, Counselor
R. J. Romero, APS Charter & Management Officer
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2013

ROBERT F. KENNEDY CHARTER SCHOOL

The following individuals were in attendance on October 20, 2013:

Robert D. Baade, Director
Claudia Duran, Business Manager
Roy Burton, Member, Finance Committee
Michael Perez, Member, Finance Committee
J.J. Griego, GPS Business Manager
Judy Bergs, APS Charter School Manager
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

SCHOOL FOR INTEGRATED ACADEMICS & TECHNOLOGY

The following individuals were in attendance on September 30, 2013:

Erik Bose, Executive Director
Curt Szarek, Business Manager
Jacob Kennedy, Member, Governing Board/Audit Committee
R. J. Romero, APS Charter & Management Officer
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

SOUTH VALLEY ACADEMY

The following individuals were in attendance on September 30, 2013:

Katarina Sandoval, Principal
Carmen Rodriguez, Business Manager
Alicia Maldonado, President, Governing Council
Judy Bergs, APS Charter School Business Manager
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

THE BATAAN MILITARY ACADEMY

The following individuals were in attendance on September 30, 2013:

Manuel Alzaga, Principal
Jan Zink, Vice Principal
Ned Keltner, Member, Finance Committee
Judy Bergs, APS Charter School Business Manager
Mark Tolley, APS Charter/Magnet Schools Director
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP
Matt Bone, CPA, CGFM, Manager, CliftonLarsonAllen LLP

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EXIT CONFERENCES
June 30, 2013

ALBUQUERQUE PUBLIC SCHOOLS FOUNDATION

The following individuals were in attendance on October 25, 2013:

Phil Casaus, Executive Director
Jeff Lansford, Board Member
Cathy Cavin, Resource Specialist
Rachel Rios, Accountant
Cheryl Burgman, Accountant
Ann Lerner, Board Member, Finance Committee
J.J. Griego, GPS Business Manager, Tresurer
Georgie Ortiz, CPA, CGFM, Principal, CliftonLarsonAllen LLP

PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements for the primary government presented in this report have been prepared by management. The financial statements for the component units presented in this report have been prepared by the independent auditor. However, they are the responsibility of management, as addressed in the Independent Auditor's Report. Management reviewed and approved the financial statements.