Excel-challenge

Take aways

1. Crowdfuncing is popular in theater and play writing categories
2. Crowdfunding is not a horrible way of raising capital, but there is significant risk of not meeting your goal
3. When sourcing for very large amounts of money ( greater than 200,00+) crowsourcing may on these platforms may not be appropriate. Likewise, with less than 100 dollars, this may not be the right place to look for funding.

Limitations

1. This data may not be representative of crowfunding techniques as a whole. There may be bias in the sampling technique used, we dont know how they gathered the observations.
2. We do not know if there are differences between platforms. Perhaps indigogo is better for certain projects than kickstarter

Other graphs

A scatterplot with a regression line where x = time, and y = raised amount would be a good way to understand the spread of the fund raising ability. A box and whisker would show us what types of outliers are present in our dataset.