

## Best models overall, per region, country, sector and industry

Table 1: Methods providing the three best performing models per forecast horizon for EBIT, Net Income and EPS

	sMAPE	MASE	sMIS
<b>EBIT</b>			
Quarter (1)	ARIMA	ARIMA	ARIMA
	ARNN	ARNN	Drift
	Simple	Simple	Holt
Year (1-4)	ARNN	ARIMA	ARIMA
	ARIMA	ARNN	Snaive
	Simple	Simple	Holt
Long (5-6)	ARNN	ARNN	ARNN
	Simple	GRU	Simple
	GRU	Simple	ARIMA
Total (1-6)	ARNN	ARNN	ARIMA
	Simple	Simple	ARNN
	GRU	ARIMA	Snaive
<b>Net Income</b>			
Quarter (1)	ARIMA	ARIMA	ARIMA
	ARNN	ARNN	Drift
	Holt	Simple	Holt
Year (1-4)	ARNN	ARNN	Snaive
	ARIMA	ARIMA	Naive
	Simple	Simple	ARIMA
Long (5-6)	ARNN	ARNN	Naive
	Simple	GRU	ARIMA
	GRU	Simple	Snaive
Total (1-6)	ARNN	ARNN	Naive
	Simple	ARIMA	Snaive
	GRU	GRU	ARIMA
<b>EPS</b>			
Quarter (1)	ARIMA	ARIMA	ARIMA
	ARNN	ARNN	Drift
	Simple	Simple	Holt
Year (1-4)	ARNN	ARIMA	ARIMA
	ARIMA	ARNN	Naive
	Simple	Simple	Drift
Long (5-6)	ARNN	ARNN	Naive
	Simple	GRU	ARIMA
	GRU	Simple	Drift
Total (1-6)	ARNN	ARNN	Naive
	Simple	ARIMA	ARIMA
	GRU	Simple	Drift

Table 2: Methods providing the three best performing models by sMAPE, MASE and sMIS per forecast horizon by index

		sMAPE		MASE		sMIS	
		SPX	SXXR	SPX	SXXR	SPX	SXXR
<b>EBIT</b>							
Quarter (1)		ARIMA	ARNN	ARIMA	ARIMA	ARIMA	ARIMA
		ARNN	ARIMA	ARNN	ARNN	Holt	Drift
		Holt	Simple	Simple	Simple	Drift	Naive
Year (1-4)		ARNN	ARNN	ARIMA	ARNN	Snaive	ARIMA
		ARIMA	Simple	ARNN	ARIMA	ARIMA	Snaive
		Simple	Snaive	Simple	Snaive	Holt	Holt
Long (5-6)		ARNN	ARNN	ARNN	ARNN	ARNN	ARIMA
		Simple	Simple	GRU	GRU	Simple	Snaive
		GRU	GRU	Simple	Simple	ARIMA	ARNN
Total (1-6)		ARNN	ARNN	ARNN	ARNN	ARNN	ARIMA
		Simple	Simple	Simple	ARIMA	ARIMA	Snaive
		GRU	GRU	ARIMA	Simple	Simple	Holt
<b>Net Income</b>							
Quarter (1)		ARIMA	ARIMA	ARIMA	ARIMA	Drift	ARIMA
		ARNN	ARNN	ARNN	ARNN	ARIMA	Drift
		Holt	Simple	Simple	Simple	Holt	Naive
Year (1-4)		ARNN	ARNN	ARIMA	ARNN	Naive	ARIMA
		ARIMA	Simple	ARNN	ARIMA	Drift	Snaive
		Simple	ARIMA	Simple	Simple	ARIMA	Holt
Long (5-6)		ARNN	Simple	ARNN	ARNN	Naive	ARIMA
		Simple	ARNN	GRU	Simple	Drift	Snaive
		GRU	GRU	Simple	GRU	ARNN	Holt
Total (1-6)		ARNN	ARNN	ARNN	ARNN	Naive	ARIMA
		Simple	Simple	ARIMA	Simple	Drift	Snaive
		GRU	GRU	GRU	ARIMA	ARIMA	Holt
<b>EPS</b>							
Quarter (1)		ARIMA	ARNN	ARIMA	ARIMA	ARIMA	ARIMA
		ARNN	ARIMA	ARNN	ARNN	Drift	Drift
		Holt	Simple	Simple	Simple	Holt	Holt
Year (1-4)		ARNN	ARNN	ARIMA	ARNN	Naive	ARIMA
		ARIMA	Simple	ARNN	ARIMA	Drift	Snaive
		Simple	ARIMA	Simple	Simple	Snaive	Holt
Long (5-6)		ARNN	ARNN	ARNN	ARNN	Naive	Snaive
		GRU	Simple	GRU	Simple	Drift	ARIMA
		Simple	LSTM	Simple	GRU	ARIMA	Holt
Total (1-6)		ARNN	ARNN	ARNN	ARNN	Naive	ARIMA
		Simple	Simple	GRU	Simple	Drift	Snaive
		GRU	GRU	ARIMA	ARIMA	Snaive	Holt

Table 3: Methods providing the three best performing models by sMAPE, MASE and sMIS per forecast horizon by country

	sMAPE			MASE			sMIS		
	GER	SWE	USA	GER	SWE	USA	GER	SWE	USA
<b>EBIT</b>									
Quarter (1)	ARIMA	ARNN	ARIMA	ARIMA	ARIMA	ARIMA	ARIMA	ARIMA	ARIMA
	ARNN	Simple	ARNN	ARNN	ARNN	ARNN	Naive	Drift	Holt
	Simple	GRU	Holt	Simple	Simple	Simple	Drift	ARNN	Drift
Year (1-4)	ARNN	ARNN	ARNN	ARIMA	ARNN	ARIMA	ARIMA	ARIMA	Snaive
	Simple	Simple	ARIMA	ARNN	ARIMA	ARNN	Snaive	Holt	ARIMA
	ARIMA	GRU	Simple	Snaive	Snaive	Simple	ARNN	Naive	ARNN
Long (5-6)	ARNN	ARNN	ARNN	ARNN	ARNN	ARNN	ARIMA	Naive	ARNN
	GRU	LSTM	Simple	GRU	GRU	GRU	Snaive	Snaive	Simple
	Simple	GRU	GRU	Simple	LSTM	Simple	ARNN	ARIMA	ARIMA
Total (1-6)	ARNN	ARNN	ARNN	ARNN	ARNN	ARNN	ARIMA	ARIMA	ARNN
	Simple	Simple	Simple	ARIMA	ARIMA	Simple	Snaive	Naive	ARIMA
	GRU	LSTM	GRU	Simple	GRU	ARIMA	ARNN	Snaive	Simple
<b>Net Income</b>									
Quarter (1)	ARIMA	ARNN	ARIMA	ARIMA	ARIMA	ARIMA	ARIMA	ARIMA	ARIMA
	Drift	GRU	ARNN	ARNN	ARNN	ARNN	Drift	Holt	Drift
	ARNN	ARIMA	Holt	LSTM	Simple	Simple	Naive	Snaive	Holt
Year (1-4)	Snaive	ARNN	ARNN	ARIMA	ARNN	ARIMA	ARIMA	ARIMA	Naive
	ARIMA	Simple	ARIMA	ARNN	ARIMA	ARNN	Snaive	Snaive	Drift
	ARNN	Holt	Simple	Simple	Simple	Simple	Holt	Holt	ARIMA
Long (5-6)	Simple	Simple	ARNN	ARNN	ARNN	ARNN	Simple	Snaive	Naive
	GRU	ARNN	GRU	Simple	Simple	GRU	Snaive	ARIMA	Drift
	ARNN	GRU	Simple	GRU	GRU	Simple	ARIMA	Holt	ARNN
Total (1-6)	ARNN	ARNN	ARNN	ARNN	ARNN	ARNN	ARIMA	Snaive	Naive
	Snaive	Simple	Simple	ARIMA	Simple	ARIMA	Snaive	ARIMA	Drift
	ARIMA	GRU	GRU	Simple	ARIMA	GRU	ARNN	Holt	ARIMA
<b>EPS</b>									
Quarter (1)	ARIMA	ARNN	ARIMA	ARIMA	ARIMA	ARIMA	Naive	ARIMA	ARIMA
	Drift	ARIMA	ARNN	ARNN	ARNN	ARNN	Drift	Holt	Drift
	Naive	Simple	Holt	Snaive	Simple	Simple	ARIMA	Snaive	Holt
Year (1-4)	Snaive	ARNN	ARNN	ARNN	ARNN	ARIMA	ARIMA	ARIMA	Naive
	ARNN	Simple	ARIMA	ARIMA	ARIMA	ARNN	Snaive	Snaive	Drift
	ARIMA	Holt	Simple	GRU	Simple	Simple	Naive	Holt	Snaive
Long (5-6)	ARNN	ARNN	ARNN	ARNN	ARNN	ARNN	Snaive	Snaive	Naive
	Simple	Simple	Simple	LSTM	GRU	GRU	ARIMA	Holt	Drift
	LSTM	GRU	GRU	Simple	LSTM	Simple	ARNN	ARIMA	ARIMA
Total (1-6)	ARNN	ARNN	ARNN	ARNN	ARNN	ARNN	ARIMA	Snaive	Naive
	ARIMA	Simple	Simple	ARIMA	ARIMA	GRU	Snaive	ARIMA	Drift
	Snaive	GRU	GRU	GRU	Simple	ARIMA	ARNN	Holt	Snaive

Table 4: Methods providing the three best performing models by sMAPE per forecast horizon by sector

	CD	CS	HC	IT	Industry	Material	Utils
<b>EBIT</b>							
Quarter (1)	ARIMA	ARIMA	Holt	ARIMA	ARIMA	ARIMA	ARNN
	ARNN	ARNN	ARIMA	Holt	Naive	ARNN	Snaive
	Snaive	Snaive	ARNN	ARNN	Drift	Naive	ARIMA
Year (1-4)	ARNN	ARNN	ARNN	ARNN	ARNN	ARNN	ARNN
	ARIMA	ARIMA	ARIMA	Simple	ARIMA	Simple	ARIMA
	Snaive	Simple	GRU	GRU	Naive	ARIMA	GRU
Long (5-6)	ARNN	ARNN	ARNN	ARNN	ARNN	ARNN	ARNN
	Simple	Simple	GRU	Simple	Simple	Simple	GRU
	GRU	GRU	Simple	LSTM	GRU	LSTM	LSTM
Total (1-6)	ARNN	ARNN	ARNN	ARNN	ARNN	ARNN	ARNN
	Simple	Simple	GRU	Simple	ARIMA	Simple	GRU
	GRU	ARIMA	Simple	GRU	Simple	LSTM	LSTM
<b>Net Income</b>							
Quarter (1)	ARIMA	ARIMA	Holt	ARIMA	Drift	ARIMA	Snaive
	ARNN	ARNN	ARIMA	Holt	Naive	Drift	ARNN
	Simple	Snaive	Naive	Drift	ARIMA	ARNN	ARIMA
Year (1-4)	ARNN	Simple	ARNN	ARNN	ARIMA	ARNN	ARNN
	ARIMA	ARNN	ARIMA	Holt	Naive	ARIMA	Simple
	Snaive	ARIMA	GRU	Simple	ARNN	Simple	Snaive
Long (5-6)	ARNN	ARNN	GRU	Simple	ARNN	Simple	ARNN
	Simple	Simple	ARNN	GRU	Simple	ARNN	Simple
	LSTM	GRU	Simple	ARNN	GRU	GRU	GRU
Total (1-6)	ARNN	ARNN	ARNN	ARNN	ARNN	ARNN	ARNN
	Simple	Simple	GRU	Simple	ARIMA	Simple	Simple
	ARIMA	GRU	Simple	GRU	Naive	GRU	ARIMA
<b>EPS</b>							
Quarter (1)	ARIMA	ARIMA	Holt	ARIMA	ARIMA	Naive	Snaive
	ARNN	ARNN	Naive	Holt	Drift	ARIMA	ARNN
	GRU	Simple	ARNN	Drift	Naive	Drift	ARIMA
Year (1-4)	ARNN	ARNN	ARNN	ARNN	ARIMA	ARNN	ARNN
	ARIMA	Simple	GRU	Simple	ARNN	ARIMA	Snaive
	Snaive	ARIMA	ARIMA	GRU	Naive	Simple	GRU
Long (5-6)	ARNN	ARNN	GRU	ARNN	ARNN	Simple	ARNN
	Simple	GRU	ARNN	Simple	GRU	GRU	Simple
	GRU	Simple	LSTM	GRU	Simple	ARNN	GRU
Total (1-6)	ARNN	ARNN	ARNN	ARNN	ARNN	ARNN	ARNN
	GRU	Simple	GRU	Simple	ARIMA	Simple	Simple
	ARIMA	GRU	Simple	GRU	Naive	GRU	Snaive

Table 5: Methods providing the three best performing models by MASE per forecast horizon by sector

	CD	CS	HC	IT	Industry	Material	Utils
<b>EBIT</b>							
Quarter (1)	ARIMA	ARIMA	ARIMA	ARIMA	ARIMA	ARIMA	Snaive
	ARNN	ARNN	Holt	ARNN	Naive	Drift	ARIMA
	Snaive	Snaive	ARNN	Simple	Drift	Naive	ARNN
Year (1-4)	ARIMA	ARIMA	ARNN	ARNN	ARIMA	ARNN	ARNN
	ARNN	ARNN	ARIMA	ARIMA	ARNN	ARIMA	Snaive
	Snaive	Snaive	GRU	Simple	Simple	Simple	ARIMA
Long (5-6)	ARNN	ARNN	GRU	ARNN	ARNN	Simple	ARNN
	Simple	Simple	ARNN	GRU	GRU	ARNN	GRU
	GRU	LSTM	Simple	Simple	Simple	LSTM	Simple
Total (1-6)	ARNN	ARNN	ARNN	ARNN	ARNN	ARNN	ARNN
	ARIMA	Simple	GRU	Simple	ARIMA	Simple	ARIMA
	Simple	ARIMA	Simple	GRU	Simple	GRU	Snaive
<b>Net Income</b>							
Quarter (1)	ARIMA	ARIMA	Holt	ARIMA	ARIMA	Drift	Snaive
	ARNN	ARNN	ARIMA	ARNN	Drift	ARIMA	ARIMA
	Simple	Snaive	ARNN	Holt	Naive	Naive	ARNN
Year (1-4)	ARIMA	ARIMA	ARNN	ARNN	ARIMA	ARNN	ARIMA
	ARNN	ARNN	ARIMA	ARIMA	ARNN	ARIMA	ARNN
	GRU	Simple	GRU	Simple	Drift	Simple	Snaive
Long (5-6)	ARNN	ARNN	GRU	ARNN	ARNN	Simple	ARNN
	GRU	GRU	ARNN	GRU	GRU	ARNN	ARIMA
	Simple	Simple	Simple	Simple	Simple	GRU	Snaive
Total (1-6)	ARNN	ARNN	ARNN	ARNN	ARIMA	ARNN	ARNN
	ARIMA	ARIMA	GRU	Simple	ARNN	Simple	ARIMA
	GRU	GRU	Simple	GRU	Drift	ARIMA	Snaive
<b>EPS</b>							
Quarter (1)	ARIMA	ARIMA	Holt	ARIMA	ARIMA	ARIMA	Snaive
	ARNN	ARNN	Naive	ARNN	Naive	Drift	ARIMA
	Snaive	Snaive	Drift	Holt	Drift	Naive	ARNN
Year (1-4)	ARIMA	ARIMA	ARNN	ARNN	ARIMA	ARIMA	ARIMA
	ARNN	ARNN	ARIMA	ARIMA	ARNN	ARNN	ARNN
	Snaive	Simple	GRU	GRU	Naive	Simple	Snaive
Long (5-6)	ARNN	ARNN	GRU	ARNN	ARNN	Simple	ARNN
	GRU	GRU	ARNN	GRU	GRU	ARNN	ARIMA
	LSTM	Simple	LSTM	Simple	Simple	GRU	Snaive
Total (1-6)	ARNN	ARNN	ARNN	ARNN	ARNN	Simple	ARNN
	ARIMA	Simple	GRU	GRU	ARIMA	ARNN	ARIMA
	GRU	ARIMA	LSTM	Simple	GRU	ARIMA	Snaive

Table 6: Methods providing the three best performing models by sMIS per forecast horizon by sector

	CD	CS	HC	IT	Industry	Material	Utils
<b>EBIT</b>							
Quarter (1)	ARIMA	Snaive	Drift	ARIMA	ARIMA	Drift	Snaive
	Snaive	ARIMA	Naive	Holt	Drift	ARIMA	ARIMA
	ARNN	Holt	Holt	ARNN	Naive	Naive	ARNN
Year (1-4)	Snaive	Snaive	Drift	Holt	ARIMA	Naive	Snaive
	ARNN	ARIMA	Naive	Snaive	Naive	ARIMA	ARIMA
	ARIMA	Simple	Holt	ARIMA	Drift	Holt	ARNN
Long (5-6)	ARNN	Snaive	Drift	ARNN	Naive	Naive	Snaive
	Simple	ARNN	Naive	Simple	Drift	Drift	ARIMA
	ARIMA	ARIMA	ARNN	Drift	ARIMA	Snaive	ARNN
Total (1-6)	ARNN	Snaive	Drift	ARNN	Naive	Naive	Snaive
	Snaive	ARIMA	Naive	ARIMA	ARIMA	Drift	ARIMA
	ARIMA	Simple	ARNN	Snaive	Drift	Snaive	ARNN
<b>Net Income</b>							
Quarter (1)	ARIMA	Drift	Holt	Holt	Drift	ARIMA	ARIMA
	Simple	Naive	Drift	ARIMA	ARIMA	Naive	Snaive
	Snaive	Holt	Naive	Drift	Naive	Drift	Drift
Year (1-4)	ARIMA	Naive	Drift	Drift	Drift	Snaive	ARIMA
	ARNN	Snaive	Naive	Naive	Naive	ARIMA	Snaive
	Snaive	Drift	ARIMA	Snaive	ARIMA	Holt	Holt
Long (5-6)	ARNN	Naive	Drift	Drift	Drift	Snaive	ARIMA
	ARIMA	Snaive	Naive	Naive	Naive	Holt	Snaive
	Simple	Drift	ARNN	ARNN	ARIMA	ARIMA	Holt
Total (1-6)	ARNN	Naive	Drift	Drift	Drift	Snaive	ARIMA
	ARIMA	Snaive	Naive	Naive	Naive	Holt	Snaive
	Simple	Drift	Simple	Snaive	ARIMA	ARIMA	Holt
<b>EPS</b>							
Quarter (1)	ARIMA	ARIMA	Holt	ARIMA	Drift	Drift	Snaive
	Snaive	Holt	Naive	Holt	ARIMA	Naive	ARIMA
	ARNN	Snaive	Drift	Drift	Naive	ARIMA	Drift
Year (1-4)	Snaive	Snaive	Drift	Drift	Drift	ARIMA	ARIMA
	ARIMA	Naive	Naive	Naive	Naive	Snaive	Snaive
	ARNN	Holt	Snaive	Holt	ARIMA	Holt	Holt
Long (5-6)	ARIMA	Snaive	Drift	Drift	Naive	Snaive	ARIMA
	ARNN	Naive	Naive	Naive	Drift	ARIMA	Snaive
	Snaive	ARNN	ARNN	Snaive	ARIMA	Naive	Holt
Total (1-6)	ARIMA	Snaive	Drift	Drift	Drift	ARIMA	ARIMA
	Snaive	Naive	Naive	Naive	Naive	Snaive	Snaive
	ARNN	Simple	Snaive	Snaive	ARIMA	Naive	Holt

Table 7: Methods providing the three best performing models by sMAPE per forecast horizon by industry

	Electric	Equity RE	HCE	Machine	Oil, Gas	Semiconduct
<b>EBIT</b>						
Quarter (1)	ARIMA	ARIMA	ARNN	Naive	Naive	Drift
	ARNN	Drift	Naive	ARIMA	Drift	Naive
	Snaive	Naive	Drift	Holt	Holt	Holt
Year (1-4)	ARNN	ARNN	ARNN	ARIMA	Naive	Naive
	GRU	ARIMA	Drift	ARNN	Drift	Drift
	ARIMA	Drift	Naive	Naive	ARNN	Holt
Long (5-6)	ARNN	ARNN	ARNN	Simple	GRU	Simple
	GRU	GRU	Simple	ARNN	Simple	Drift
	Simple	Simple	GRU	LSTM	ARNN	Naive
Total (1-6)	ARNN	ARNN	ARNN	ARNN	Simple	Naive
	GRU	GRU	Simple	Simple	GRU	Drift
	ARIMA	LSTM	Drift	ARIMA	ARNN	Holt
<b>Net Income</b>						
Quarter (1)	Snaive	ARNN	Naive	Holt	ARNN	Drift
	LSTM	ARIMA	Drift	ARIMA	Naive	Naive
	ARNN	GRU	ARNN	Naive	Holt	Holt
Year (1-4)	ARNN	ARNN	ARNN	ARIMA	ARNN	Drift
	Simple	GRU	GRU	Holt	Simple	Naive
	ARIMA	Simple	Simple	Naive	GRU	Holt
Long (5-6)	ARNN	ARNN	GRU	ARNN	GRU	Simple
	Simple	Simple	Simple	Simple	Simple	Drift
	GRU	GRU	ARNN	GRU	ARNN	Naive
Total (1-6)	ARNN	ARNN	ARNN	ARNN	Simple	Drift
	Simple	GRU	GRU	Simple	ARNN	Naive
	ARIMA	Simple	Simple	Naive	GRU	Holt
<b>EPS</b>						
Quarter (1)	Snaive	ARIMA	Naive	Naive	Naive	Drift
	ARNN	Holt	Drift	Drift	Drift	Naive
	ARIMA	ARNN	Holt	ARIMA	ARIMA	Holt
Year (1-4)	ARNN	ARNN	ARNN	Naive	ARNN	Naive
	Simple	GRU	Naive	ARNN	Naive	Drift
	GRU	Simple	Drift	Drift	ARIMA	Holt
Long (5-6)	ARNN	ARNN	ARNN	ARNN	Simple	Simple
	Simple	Simple	Simple	LSTM	LSTM	ARNN
	LSTM	LSTM	GRU	Simple	ARNN	Drift
Total (1-6)	ARNN	ARNN	ARNN	ARNN	ARNN	Drift
	Simple	GRU	Simple	Simple	Simple	Naive
	GRU	Simple	GRU	Naive	LSTM	ARNN

Table 8: Methods providing the three best performing models by MASE per forecast horizon by industry

	Electric	Equity RE	HCE	Machine	Oil, Gas	Semiconduct
<b>EBIT</b>						
Quarter (1)	ARIMA	Drift	Holt	Naive	Naive	Naive
	Snaive	Naive	ARIMA	Drift	Drift	Drift
	ARNN	ARIMA	ARNN	ARIMA	ARIMA	ARIMA
Year (1-4)	Snaive	Drift	ARNN	ARIMA	Naive	Naive
	ARNN	ARNN	ARIMA	ARNN	Drift	Drift
	ARIMA	ARIMA	GRU	Naive	ARNN	ARNN
Long (5-6)	ARNN	GRU	GRU	Simple	Simple	Simple
	GRU	ARNN	ARNN	ARNN	GRU	GRU
	ARIMA	LSTM	Simple	GRU	ARNN	ARNN
Total (1-6)	ARNN	GRU	ARNN	ARNN	Simple	Simple
	ARIMA	ARNN	GRU	Simple	Naive	ARNN
	Snaive	Drift	Simple	ARIMA	ARNN	GRU
<b>Net Income</b>						
Quarter (1)	Snaive	ARNN	ARNN	Holt	ARNN	Drift
	ARIMA	ARIMA	Holt	ARIMA	ARIMA	Naive
	ARNN	Holt	ARIMA	Naive	Holt	Holt
Year (1-4)	ARNN	ARNN	ARNN	ARIMA	Simple	Naive
	ARIMA	Simple	Simple	Naive	ARNN	ARNN
	Snaive	GRU	GRU	Holt	GRU	Simple
Long (5-6)	ARNN	ARNN	GRU	Simple	Simple	Simple
	ARIMA	GRU	ARNN	ARNN	GRU	ARNN
	Snaive	LSTM	Simple	GRU	ARNN	GRU
Total (1-6)	ARNN	ARNN	ARNN	ARNN	Simple	Simple
	ARIMA	GRU	GRU	Simple	ARNN	ARNN
	Snaive	Simple	Simple	Naive	GRU	Naive
<b>EPS</b>						
Quarter (1)	Snaive	Holt	Holt	Naive	Naive	Naive
	ARIMA	ARIMA	Naive	ARIMA	Drift	Drift
	ARNN	ARNN	ARIMA	Drift	ARIMA	Holt
Year (1-4)	ARNN	ARNN	ARNN	Naive	Simple	ARNN
	Snaive	Simple	ARIMA	ARNN	ARNN	Naive
	ARIMA	GRU	GRU	ARIMA	Naive	Simple
Long (5-6)	ARNN	Simple	GRU	Simple	Simple	Simple
	Snaive	LSTM	ARNN	ARNN	LSTM	ARNN
	LSTM	ARNN	LSTM	GRU	ARNN	LSTM
Total (1-6)	ARNN	ARNN	ARNN	ARNN	Simple	ARNN
	Snaive	Simple	GRU	Simple	ARNN	Simple
	ARIMA	GRU	Simple	Naive	GRU	LSTM



Table 9: Methods providing the three best performing models by sMIS per forecast horizon by industry

	Electric	Equity RE	HCE	Machine	Oil, Gas	Semiconduct
<b>EBIT</b>						
Quarter (1)	Snaive	Drift	Naive	Drift	Naive	Naive
	ARIMA	Naive	Drift	Naive	Drift	Drift
	Drift	Holt	Holt	ARIMA	Holt	Holt
Year (1-4)	Snaive	Drift	Drift	Naive	Naive	Naive
	ARIMA	Naive	Naive	Drift	Drift	Drift
	Holt	Holt	Holt	ARIMA	Snaive	Holt
Long (5-6)	Snaive	Drift	Drift	Naive	Naive	Drift
	ARIMA	ARNN	Naive	ARIMA	Drift	Naive
	ARNN	Naive	ARNN	Drift	Snaive	Snaive
Total (1-6)	Snaive	Drift	Drift	Naive	Naive	Drift
	ARIMA	Naive	Naive	Drift	Drift	Naive
	ARNN	ARNN	ARNN	ARIMA	Snaive	Holt
<b>Net Income</b>						
Quarter (1)	Snaive	Naive	Holt	Holt	Drift	Drift
	ARIMA	Drift	Naive	Drift	Naive	ARIMA
	Drift	ARIMA	Drift	ARIMA	Holt	Naive
Year (1-4)	ARIMA	ARIMA	Naive	Naive	Naive	Naive
	Snaive	Naive	Drift	Drift	Drift	Drift
	Holt	Holt	Simple	Holt	Snaive	Snaive
Long (5-6)	ARIMA	ARIMA	Naive	Simple	Snaive	Snaive
	Snaive	Snaive	Drift	Naive	Naive	Naive
	Holt	Holt	Simple	Holt	Drift	Drift
Total (1-6)	ARIMA	ARIMA	Naive	Naive	Naive	Naive
	Snaive	Snaive	Drift	Drift	Drift	Drift
	Holt	Holt	Simple	Holt	Snaive	Snaive
<b>EPS</b>						
Quarter (1)	Snaive	Holt	Naive	Naive	Drift	Drift
	ARIMA	Drift	Holt	Drift	Naive	Holt
	Drift	Naive	Drift	ARIMA	Holt	Naive
Year (1-4)	Snaive	Drift	Naive	Naive	Naive	Naive
	ARIMA	Naive	Drift	Drift	Drift	Drift
	Holt	Holt	Snaive	Holt	Snaive	Holt
Long (5-6)	Snaive	Drift	Drift	Naive	Naive	Snaive
	ARIMA	Naive	Naive	Drift	Drift	Naive
	Holt	Snaive	ARNN	Simple	Snaive	Drift
Total (1-6)	Snaive	Drift	Drift	Naive	Naive	Naive
	ARIMA	Naive	Naive	Drift	Drift	Drift
	Holt	Snaive	Snaive	Holt	Snaive	Snaive