

# Thiago Cacicedo

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## Contact Information

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Department of Economics  
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## Employment

Assistant Professor, Heriot-Watt University	2022–
Visiting Assistant Professor, Universidad Carlos III de Madrid	2021–22

## Education

Ph.D., Economics, University of Alicante, Spain	2021
MRes., Quantitative Economics, University of Alicante, Spain	2017
M.Sc., Economics, Fluminense Federal University, Brazil	2014
B.Sc., Economics, Federal University of Rio de Janeiro, Brazil	2012

## Research Interests

Empirical Industrial Organisation, Public Economics

## Research Visits

Visiting PhD student, Toulouse School of Economics, France Host: Pierre Dubois	Sep–Dec 2018
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## Publications

[“Cartels and asymmetric cost pass-through: evidence from Brazilian gas stations”](#)  
*Economics Bulletin*, (2022), 42 (4), 2034–2042

[“Price discrimination and market concentration: evidence from the laundry detergent market”](#)  
*Manchester School*, (2021), 89 (6), 594–609

[“Does central bank’s perception regarding the state of the economy affect industrial entrepreneurs’ expectations? Are such expectations important for investment? Evidence from Brazil”](#) with Gabriel Montes  
*Ensaaios FEE*, (2016), 37 (1), 7–44.

[“Size of government and economic growth in the largest Latin American country”](#) with Helder de Mendonça  
*Applied Economics Letters*, (2015), 22 (11), 904–910.

## Working Papers

[“Price discrimination in organic food markets: the case of ready-to-eat cereal”](#)

## Work in Progress

“Exclusive Deal and Pass-Through”  
“Effects of broadband availability on bank branches and credit” (with Tommy Ranyard)  
“Privatization and price dispersion: theory and evidence”  
“Antitrust prosecution and consumer search” (with Tommy Ranyard)

## Awards & Honors

Associate Fellow of the Higher Education Academy	2024
Outstanding PhD Dissertation Award, University of Alicante	2024
Excellence in teaching award (Economic Growth), Universidad Carlos III	2021

## Fellowships & Grants

FPI Scholarship, Spanish Ministry of Economics and Industry (approx. €95000)	2017–2021
TA Assistantship, University of Alicante	2016–2017
Department Scholarship, University of Alicante	2015–2016
PhD Fellowship, CAPES (declined)	2015
M.Sc Fellowship, CAPES	2012–2014
Undergraduate Research Fellowship, PIBIC-CNPQ	2009–2010

## Teaching Experience

At Heriot-Watt:

2024/25 - .. Empirical Industrial Organisation (undergraduate, 7.5 ECTS, Instructor)  
 2022/23 - .. Statistical Techniques (undergraduate, 7.5 ECTS, Instructor)  
 2022/23 - .. Econometrics Project (undergraduate, 7.5 ECTS, Instructor)  
 2022/23 - .. Advanced Economic Policy II (undergraduate, 7.5 ECTS, Co-Instructor)  
 2022/23 - .. Python for Mathematics (undergraduate, 7.5 ECTS, Co-Instructor)

At Carlos III:

2021/22 Principles of Economics (6 ECTS, Instructor)  
 2021/22 Economic growth (6 ECTS, Instructor)

At University of Alicante

2016/17 - 2020/21 Microeconomics III (Masters, TA)  
 2020/21 Statistics and Introduction to Econometrics (undergraduate, TA)  
 2019/20 Introduction to Statistics (undergraduate, TA)  
 2017/18 - 2018/19 Intermediate Macroeconomics (undergraduate, TA)  
 2016/17 Introduction to Macroeconomics (undergraduate, TA)  
 2016/17 Intermediate Microeconomics (undergraduate, TA)

## Seminars and Conferences

2024: International Conference on Empirical Economics (ICEE) at PSU-Altoona (USA)  
 2023: XXXVII Jornadas de Economía Industrial (Bilbao)  
 2021: University of the Balearic Islands - Business Department; Universidad Nacional Andrés Bello; Royal Economic Society Symposium of Junior Researchers (Belfast)  
 2020: 8th PhD-Student Workshop on Industrial and Public Economics (Tarragona)  
 2019: QED Jamboree - Nova School of Business (Lisbon)  
 2018: TSE Applied Micro Workshop (Toulouse); XXXIII Jornadas de Economía Industrial (Barcelona); 12th Meeting of the Portuguese Economic Journal (Lisbon)

## Referee Services

Economics Bulletin (x3), Annals of Tourism Research (x3), Journal of Applied Economics

## Departmental Service

Heriot-Watt: PhD Programme Coordinator (2024-)

## Students Supervised

Master Students:

Student	Program	Year	Placement
Mayur Mishra	SGPE	2023	Portfolio Analyst at Drax Group (Current at Ofcom)
Al-Amin Parvez	SGPE	2024	Central Bank of Bangladesh
Qing Cheng	SGPE	2024	China Petroleum and Chemical Corporation

Note: SGPE - Scottish Graduate Programme in Economics, hosted by the University of Edinburgh

Undergraduate:

Student	Degree	Year	Placement
Tommy Ranyard ✕ †	MA(Hons) Economics	(ongoing)	TBC
Lucas Parry †	MA(Hons) Economics	(ongoing)	MSc Economics and Data Science University of Warwick
Max Sibson-Finch †	MA(Hons) Economics	(ongoing)	TBC
Callum McCall †	MA(Hons) Economics	2024	MSc Finance and Economics University of St. Andrews

Note: Dissertation: †, RA: ✕