



DHANLAXMI CROP SCIENCE LIMITED

INVESTOR PRESENTATION

H2FY2024-25
NSE: INEOV9V01010

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DHANLAXMI®
CROP SCIENCE LIMITED
SCIENCE IN EVERY SEED

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ABOUT US

Dhanlaxmi is a technology-driven seeds company with over 18 years of experience in the Indian seeds industry. The company develops, produces, processes and sells seeds for a wide range of field crops and vegetables. Dhanlaxmi combines traditional breeding techniques with advanced biotechnology tools to produce hybrid and open-pollinated variety seeds that offer higher yields, improved product quality and increased pest and disease tolerance compared to naturally occurring varieties. Its seeds are designed to thrive in diverse agroclimatic conditions, taking into account factors like water availability, crop duration, and soil characteristics, and are suited for various geographic regions across India.

At A Glance



DHANLAXMI[®]
CROP SCIENCE LIMITED
SCIENCE IN EVERY SEED

More than
18+

years of Experience in
Seed Industry

Incorporated in 2005

95+

Work Force (Including
Employees on Payroll)

1540

Authorized Dealers
(Wholesalers and Retailers)
across 9 states

05

Marketing and C&F Warehouses
Situated at Maharashtra, Rajasthan,
Haryana, Telangana & Madhya Pradesh

Product Portfolio:-

Dhanlaxmi produces seeds for 36 field crops and vegetables, including cotton, wheat, cumin, bajra, maize, and okra, with operations in five states across India. The company's portfolio benefits from advanced R&D, which combines traditional breeding with biotechnology tools, resulting in a diverse and robust germplasm base that supports the development of high-yield, pest-resistant seed varieties.

Financial Performance:-

Highest Ever Total
Revenue

Rs. 12,962.34 Lakhs

EBITDA

Rs. 1,265.33 Lakhs

PAT

Rs. 867.97 Lakhs

* Annually for FY24-25

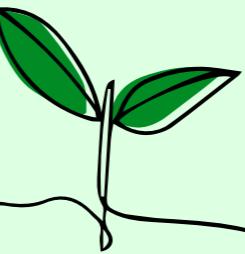
Facilities:-

Dhanlaxmi's headquarters, R&D laboratory, seed processing plants, R&D farmland, and storage warehouse are located in Himmatnagar, Gujarat, centralizing its key facilities for efficient operations.

Certifications:-

As of March 31, 2025, Dhanlaxmi had filed five applications under the PPV & FR Act, covering three cotton varieties, one wheat, and one green gram. The company has received certifications for cotton hybrids ZCH-511, 25D51, and 25D55, with two additional applications in the final testing phase before certification.

Path to Progress: Our Growth Journey



Incorporation of Private Limited Company in the name of M/s. Dhanlaxmi Agrichem Private Limited

2005



2007

Change in name from “Dhanlaxmi Agrichem Private Limited” to “Dhanlaxmi Crop Science Private Limited”

2015



Converted into a Public Limited Company and the name of the Company changed to “Dhanlaxmi Crop Science Limited”

2023



Became sub-licensee of Mahyco-Monsanto for Bollgard II technology

2025

Acquiring the intellectual property of 42 seed products from Janki Seeds and Research Pvt Ltd. (JSRPL).

2024



The Company got listed on NSE SME with an Issue Size of Rs. 23.80 Cr & IPO getting oversubscribed by more than 500 Times.

Leadership Team



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**KAMLESHKUMAR
JAYANTILAL PATEL**

Managing
Director &
Chairman



**ALPESH JAYANTIBHAI
PATEL**

Joint Managing
Director



**PANKAJ DAHYABHAI
PATEL**

Whole-time
Director



**MEET KAMLESH
KUMAR PATEL**

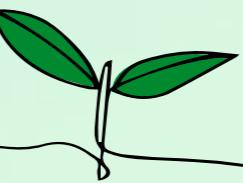
Executive
Director
(Marketing)



**POOJA VIMAL
DAVE**

Chief Financial
Officer

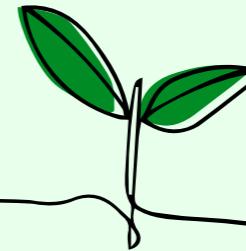
The Backbone of Our Organization's Success



- Dr. Fula Bhila Patil, 76, is the Head of Research and Development at our company since 2017. With a Master's in Agriculture and a PhD in Cytogenetics and Plant Breeding from Mahatma Phule Krishi Vidhyapeeth, Rahuri, he is a seasoned expert in plant breeding, research, and seed technology.
- Dr. Patil has developed numerous crop varieties and hybrids and has received honors such as the Bharat Gaurav Award, Indian Achievers Award, and Rashtriya Ekta Samman. Recognized by the Maharashtra Seedsman Association and government bodies, he served on committees like ICAR's Varietal Identification (2002) and the PPV&FR Authority (2006).
- Dr. Patil's core area of expertise lies in Research and Development, where he has played a significant role in the development of a large number of crop varieties and hybrids, as well as in the training of the company's workforce. In his illustrious career, he has made significant contributions to various research and education-related activities.



Business Overview



Aspects	Details
Seed Production Volume	1,620 MT of raw seeds produced in Fiscal 2025, including hybrids and open-pollinated varieties of field crops and vegetables.
Farmland Network	Access to farmlands in 9 Indian States through contractual arrangements with over 45 seed growers/organizers.
Total Production Capacity	2,025 MT per annum.
Ambient Storage Facility	Ambient storage covering 2,000 square meters, with a capacity to store up to 5,000 MT of seeds.
Conditioned Storage Capacity	Access to rented, temperature-controlled storage for seeds with short shelf life, accommodating up to 500 MT of seeds.
Research Facilities & Infrastructure	Advanced research facilities at Himmatnagar, Gujarat with biotechnology labs, containment greenhouses, tissue culture setups, and equipment for DNA analysis, ELISA, molecular markers, and genetic purity testing.
Processing Facility & Warehouse	Processing Plant Located in Himmatnagar, Gujarat. Marketing and C&F Warehouses situated at Maharashtra, Rajasthan, Haryana, Telangana & Madhya Pradesh.

Product Portfolio Overview



Our Seed Offerings



COTTON



COTTON



WHEAT



BAJRA



GRAM

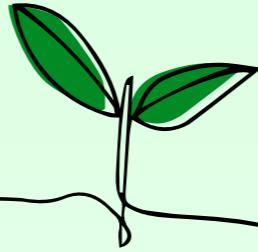


MAIZE



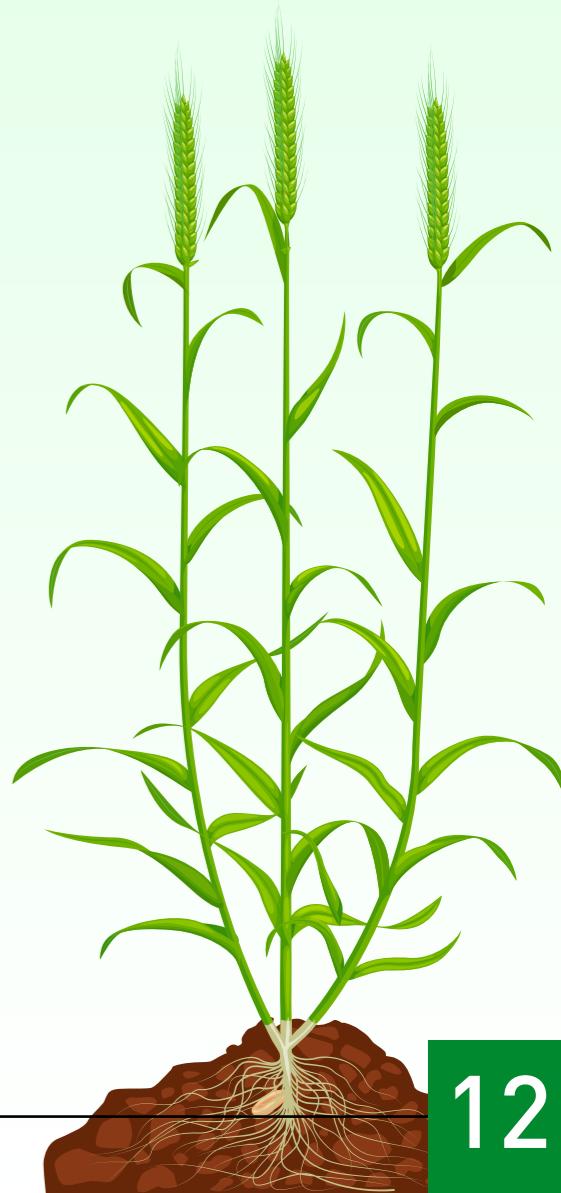
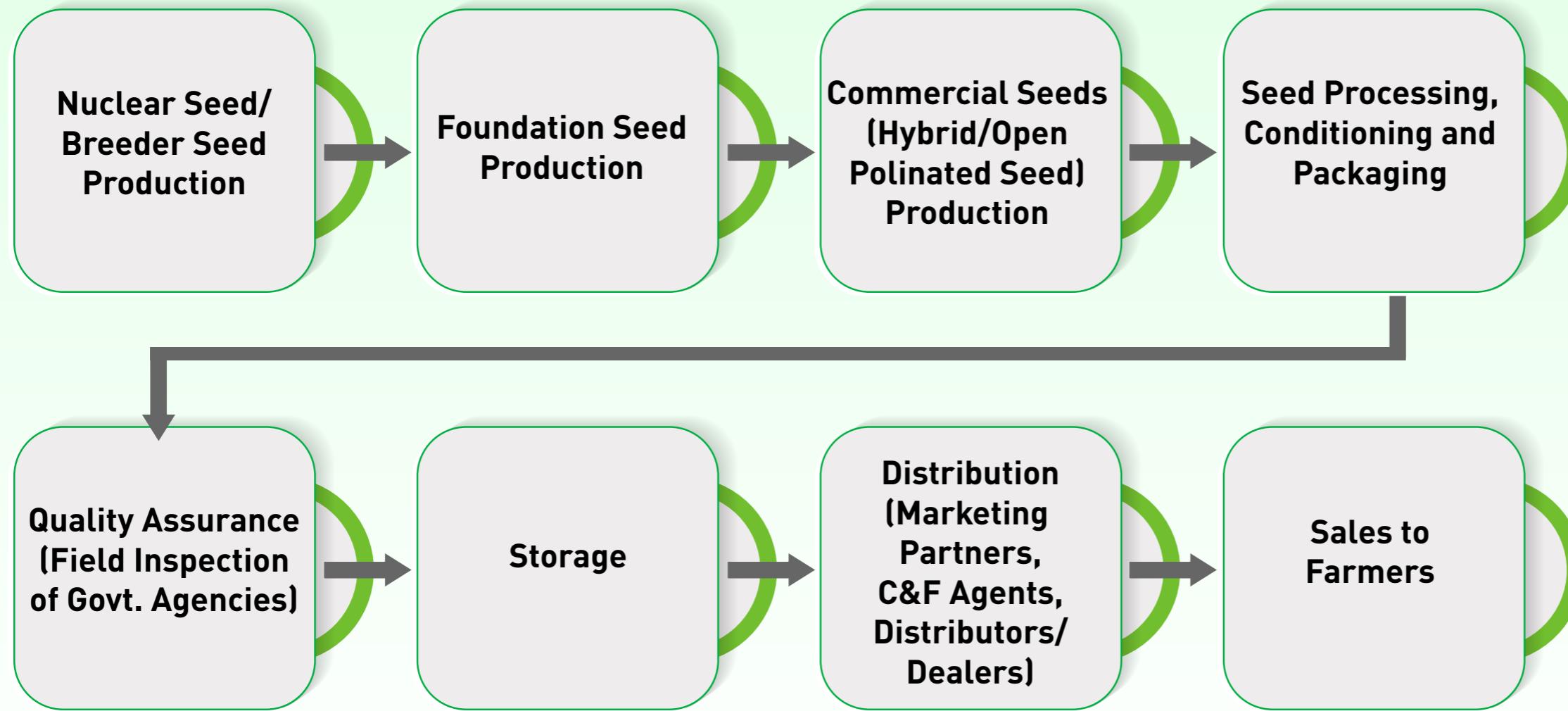
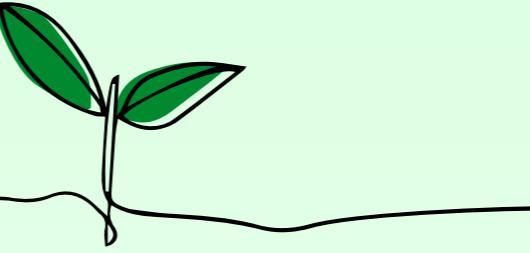
CUMIN

Manufacturing Facility





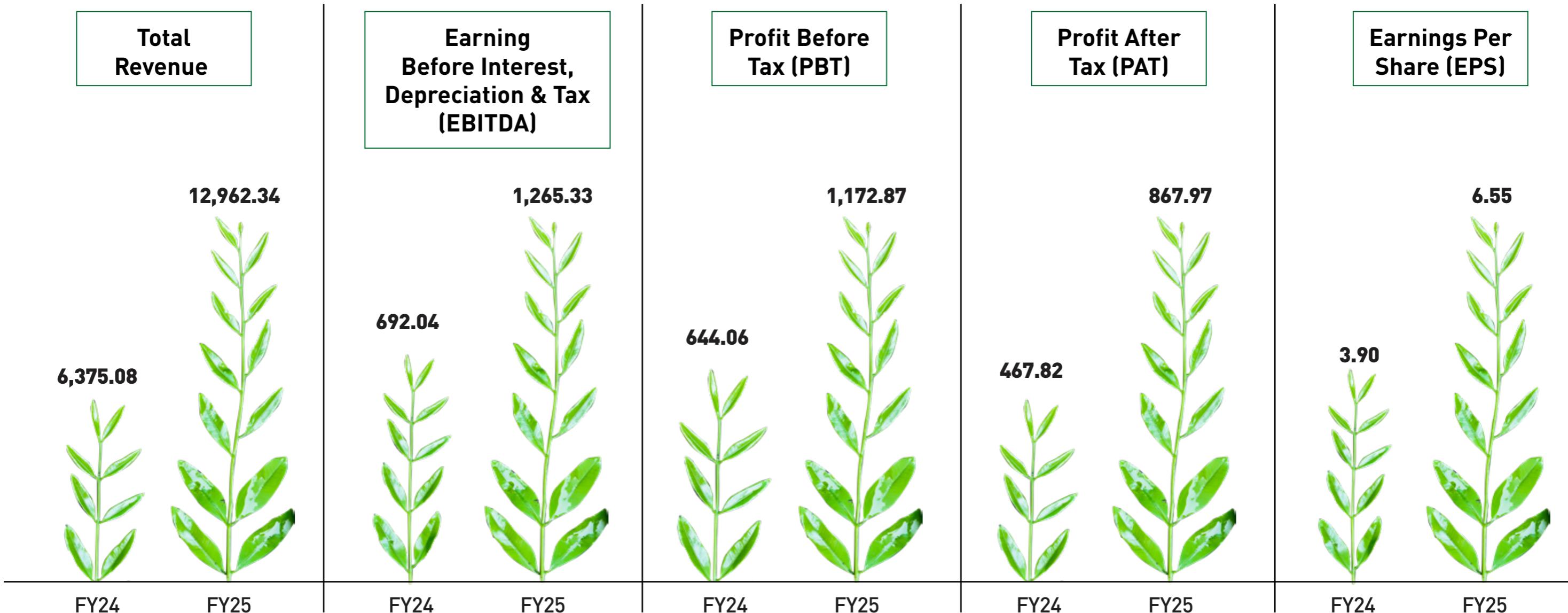
Our Manufacturing Process



Key Highlights – FY25 (YoY)



(₹ in lakhs except EPS)



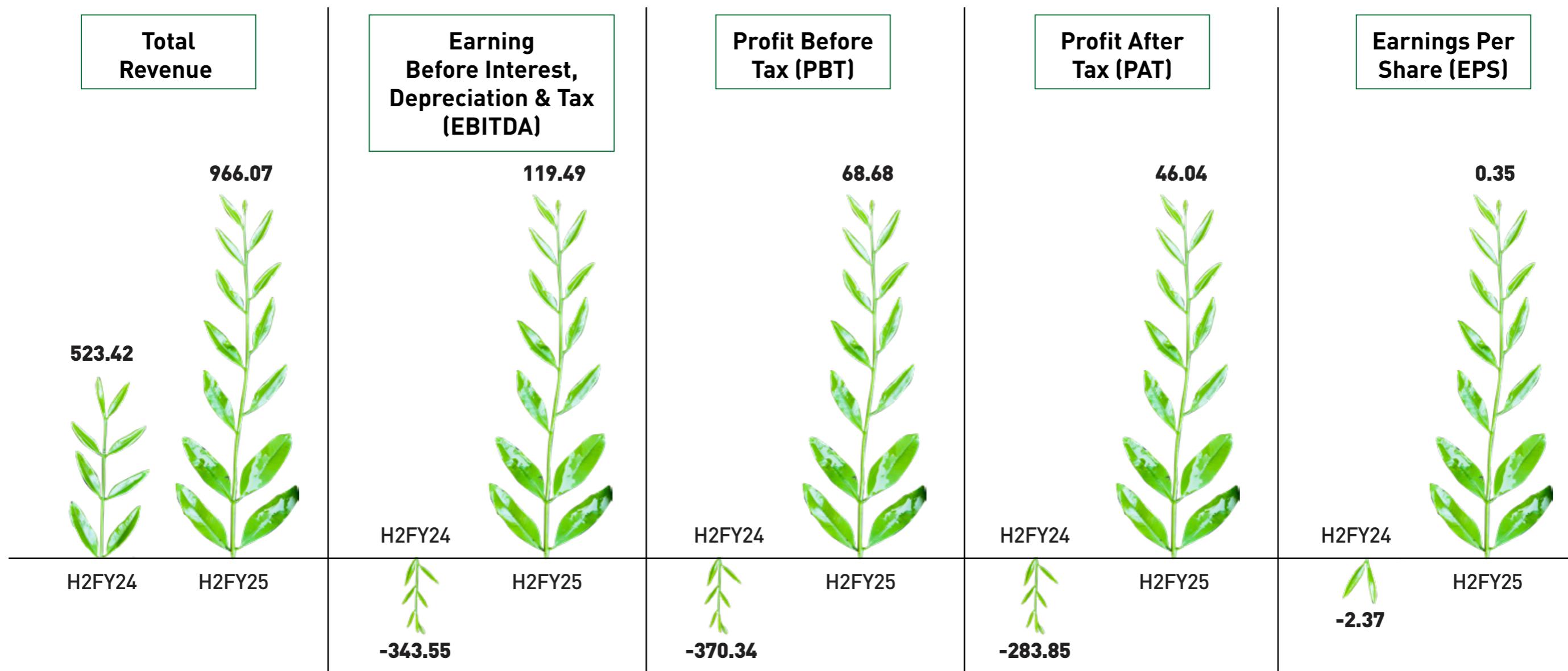


Performance Highlights

Key Highlights-H2FY25

Due to the seasonal nature of its business, approximately 95% of the company's revenue is generated during the first half of the financial year, i.e., from April to September.

(₹ in lakhs except EPS)



Income Statement

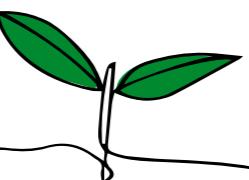


(Rs. in lakhs except EPS)

PARTICULARS	H2FY25	H1FY25	H2FY24	FY25	FY24
Total Income	966.07	11,996.26	523.42	12,962.34	6,375.08
Total Expenditure	846.57	10,850.43	866.97	11,697.00	5,683.04
EBITDA	119.49	1,145.83	-343.55	1,265.33	692.04
EBITDA Margin(%)	12.37%	9.55%	-65.64%	9.76%	10.86%
Depreciation	12.02	11.92	11.83	23.94	23.06
Finance Cost	38.79	29.73	14.96	68.52	24.92
Profit Before Tax	68.68	1,104.19	-370.34	1,172.87	644.06
PBT Margin(%)	7.11%	9.20%	-70.75%	9.05%	10.10%
Tax	22.65	282.26	-86.49	304.91	176.25
Profit After Tax	46.04	821.93	-283.85	867.97	467.82
PAT Margin(%)	4.77%	6.85%	-54.23%	6.70%	7.34%
Earnings Per Share (Basic)*	0.35	6.85	-2.37	6.55	3.90
Earnings Per Share (Diluted)*	0.35	6.85	-2.37	6.55	3.90



Balance Sheet



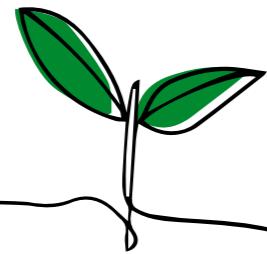
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(₹ in Lakhs)

PARTICULARS	As at the Year / Period ended	
	FY 25	FY 24
Equity and Liabilities		
Share Capital	1,632.80	900.00
Reserves & Surplus	2,961.02	710.37
Total Equity	4,593.82	1,610.37
Non-Current Liabilities		
Long Term Borrowings	78.22	70.03
Deferred Tax Liabilities	15.16	12.84
Other Long Term Liabilities	67.82	43.90
Long Term Provision	22.31	16.48
Total Non-Current Liabilities	183.51	143.25
Current Liabilities		
Short Term Borrowings	638.95	34.21
Trade Payables	1,958.80	72.15
Other Current Liabilities	612.05	1,461.42
Short Term Provisions	304.48	174.75
Total Current Liabilities	3,514.28	1,742.53
Total Equity & Liabilities	8,291.61	3,496.15
Assets		
Non-Current Assets		
Property, Plant and Equipment		
Tangible Assets	248.85	226.65
Intangible Assets	97.97	0.00
Capital Work In Progress	39.08	0.00
Other Non-Current Assets	1.93	0.59
Total Non-Current Assets	387.83	227.24
Current Assets		
Inventories	4,393.97	972.72
Trade Receivables	1,542.64	894.23
Cash & Cash Equivalents	1,388.90	109.89
Short Term Loans and Advances	300.81	1,164.40
Other Current Assets	277.46	127.67
Total Current Assets	7,903.78	3,268.91
Total Assets	8,291.61	3,496.15



Way Forward



01



Shifting focus toward enhancing per-packet profitability in cotton to drive better margins.

02



Diversifying our crop portfolio from primarily cotton to include maize, wheat, regular and hybrid paddy, and soybean to ensure sustainable growth.

03



Exploring and targeting new states and emerging markets to secure higher business volumes in the future.

Industry Insights



India is one of the major players in the agriculture sector worldwide and it is the primary source of livelihood for ~55% of India's population. Over 70 per cent of the rural households depend on agriculture as their principal means of livelihood. Agriculture along with fisheries and forestry accounts for one-third of the nation's Gross Domestic Product (GDP) and is its single largest contributor. Agricultural exports constitute a fifth of the total exports of the country.

The role of agriculture and allied sectors in India has always been a significant contributor to India's National GDP, though agriculture's proportion has steadily declined due to the rise in other industries. Over time with improved technological interventions, these sectors have undergone significant change in terms of crop diversification, use of genetically modified crops and marketing strategies.

In the fiscal year 2024–25, the agriculture sector expanded by 4.6%, up from 2.7% in the previous year. This growth was propelled by favorable monsoon conditions and increased crop yields.

The budget for Department of Agriculture and Farmers' Welfare increased to Rs. 21,933.50 crore (US\$ 2.53 billion) in 2013-14 and further advanced to Rs. 1,22,528.77 crore (US\$ 14.13 billion) in 2024-25, reflecting the government's commitment to agricultural development.

The India Seed Market size is estimated at 3.82 billion USD in 2025, and is expected to reach 5.01 billion USD by 2030, growing at a CAGR of 5.56% during the forecast period (2025-2030).



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