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SUNLITE RECYCLING INDUSTRIES LIMITED

INVESTOR PRESENTATION

HY2 FY 2024-25

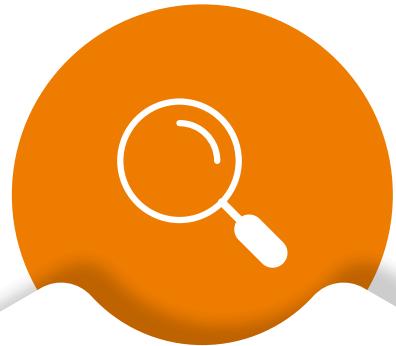
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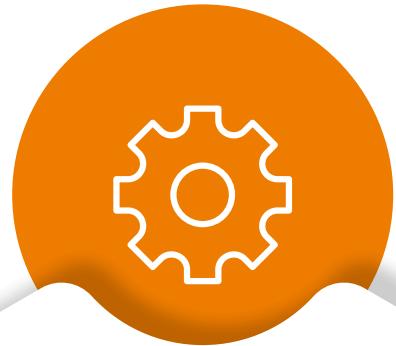
ABOUT US



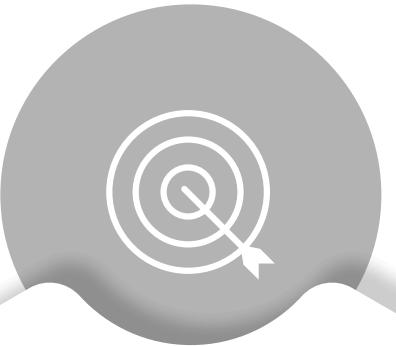
Established in 2012, Sunlite Recycling Industries specializes in manufacturing diverse copper products from recycled scrap at its state-of-the-art plant in Kheda, Gujarat.



The company specializes in processing copper scrap sourced globally—including from Saudi Arabia, UAE, USA, and India—and converting it into high-quality copper solutions.



Its product portfolio caters to diverse applications in domestic, industrial, automotive, power generation, transmission & distribution, and electronic sectors



Sunlite has established a strong footprint across 10+ Indian states & U.T.



At A Glance

CORE STRENGTH

Wide Industry Exposure:
15+ years

Employee Strength: **110+**

Satisfied Customers: **250+**

QMS Certification:
ISO 9001:2015

MANUFACTURING FACILITY

Total Area:
12,152
sq. mtr

Total Installed
Capacity

19,200
MT p.a.

Total Capacity
Utilization:

87.76%

STRONG FINANCIAL SUSTAINABILITY*

Highest Ever Revenue
Rs. 1,39,671.18 Lakhs

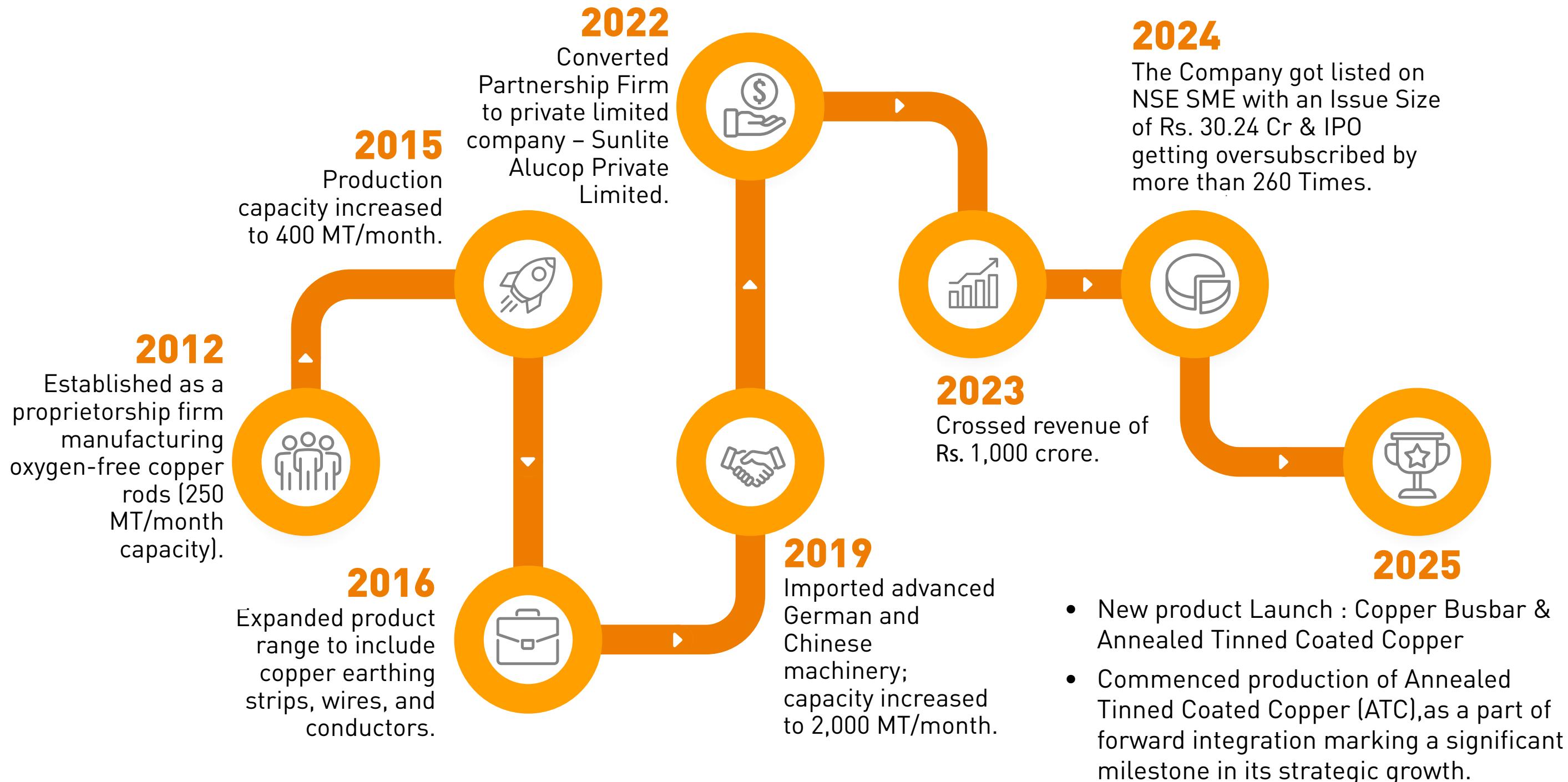
Highest Ever PAT
Rs. 1,427.23 Lakhs

Healthy Return Ratios ROE
36.27%

Healthy Return Ratios ROCE
32.24%

*Annually for FY24-25

Our Journey



Board of Directors



Nitin Kumar Heda
Managing Director



**Prahladrai Ramdayal
Heda**
Chairman & Whole
time Director



**Khushboo
Manishkumar Heda**
Non-Executive
Director



Manish Kumar Heda
Chief Financial Officer

BUSINESS OVERVIEW

Established Manufacturing Facility

ISO 9001:2015 for quality management systems assessed by International Certification & Inspection UK Ltd

Total of 20 machines to manufacture wide range of copper products

Safety procedures in the furnaces and maintained adequate insurance



Electricity is sourced from solar generation and clean natural gas for recycling of copper

Extensive & stringent Quality control mechanism for each manufacturing process

Product Portfolio

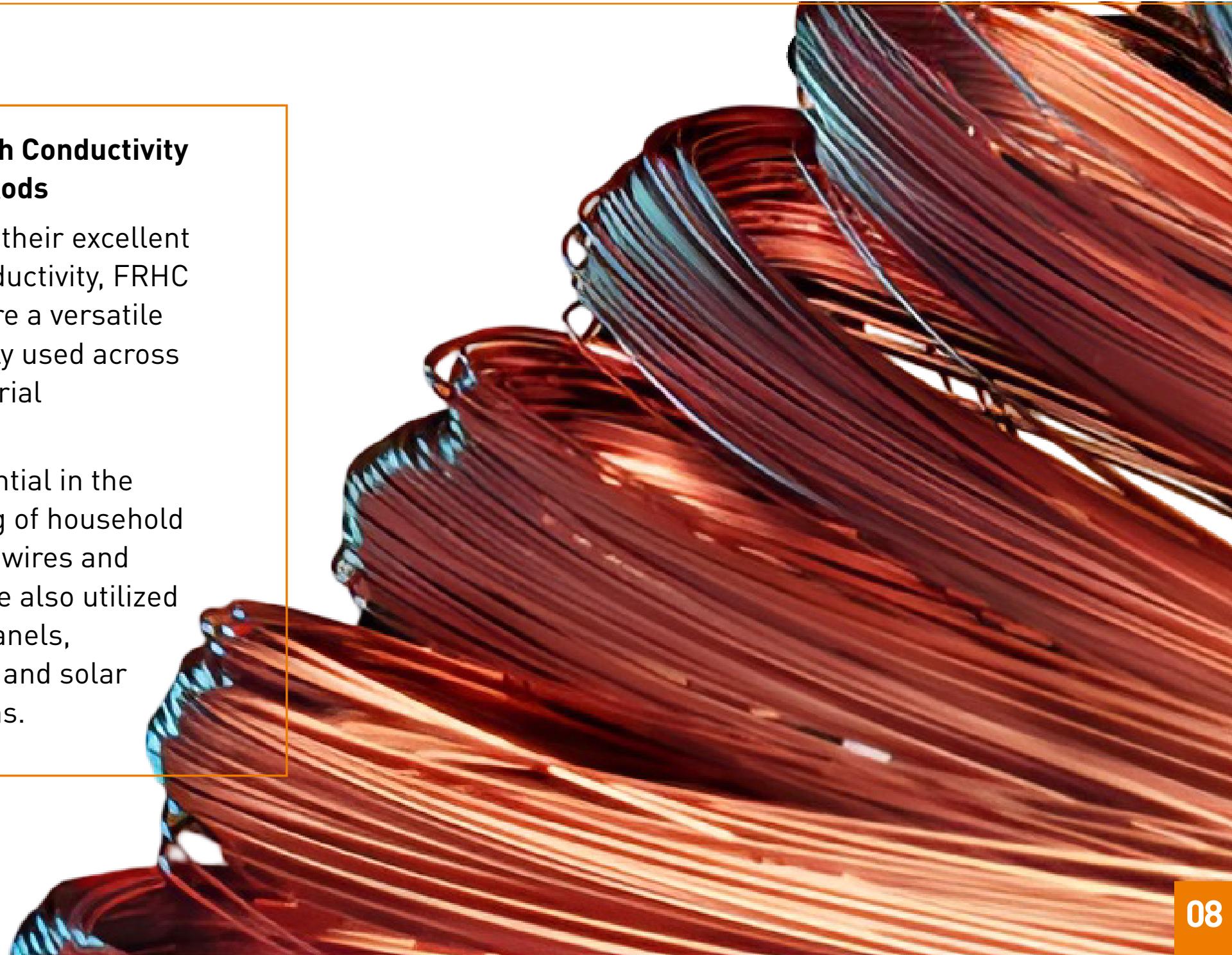
Copper Rods

Oxygen Free Copper Rods (OFC)

- OFC is a high-purity copper alloy that has been refined to remove all traces of oxygen and other impurities
- Also known for its excellent electrical conductivity, thermal conductivity, and low susceptibility to embrittlement

Fire-Refined High Conductivity (FRHC) Copper Rods

- Renowned for their excellent electrical conductivity, FRHC copper rods are a versatile material widely used across various industrial applications.
- They are essential in the manufacturing of household and industrial wires and cables, and are also utilized in electrical panels, transformers, and solar energy systems.



Product Portfolio

Copper Wires

Copper Earthing Wires

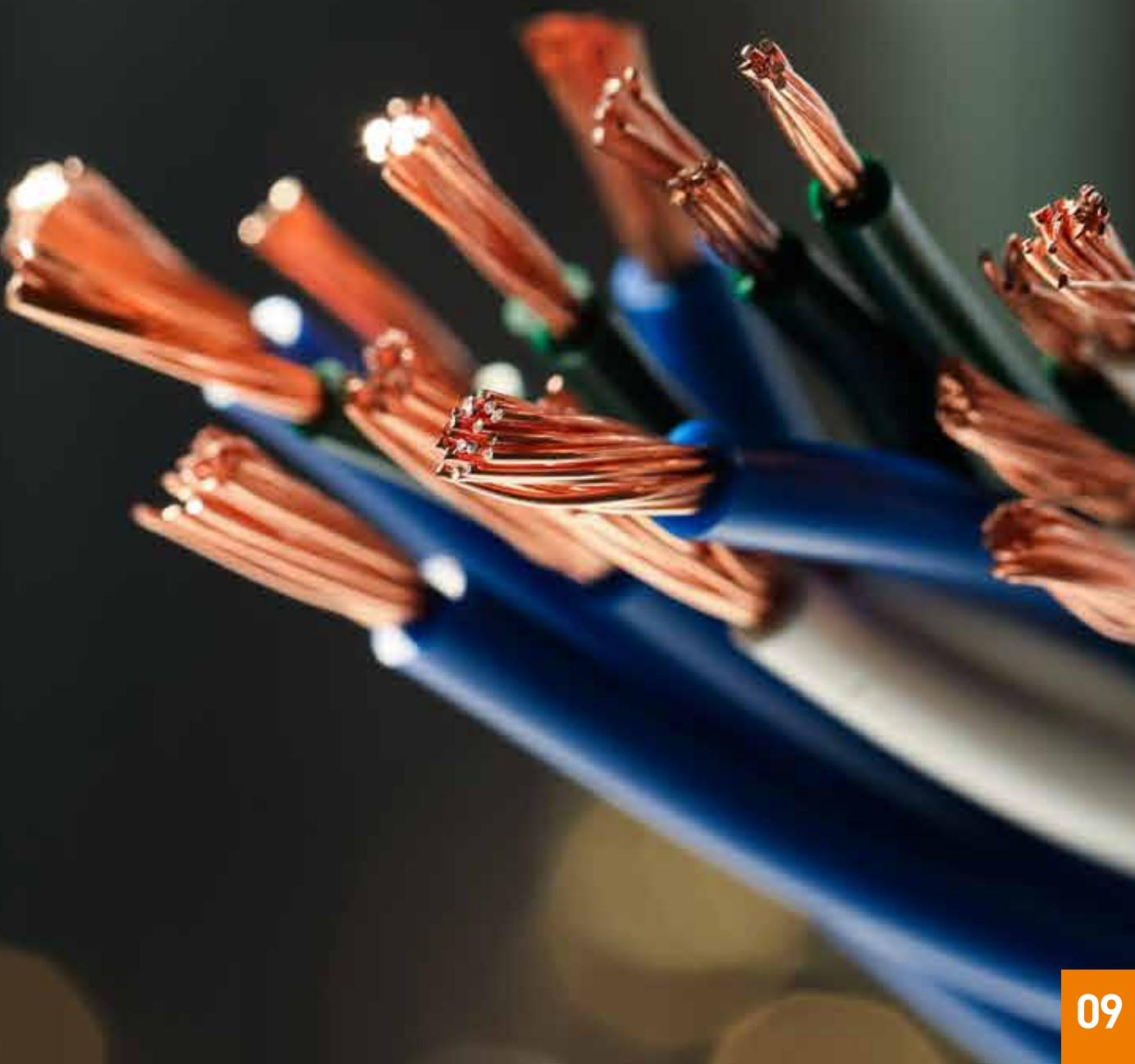
- The earthing or grounding system involves connecting the metallic components to an earth plate or earth electrode via an earth lead buried in moist soil

Copper Submersible Wires

- Essential for powering submersible pumps, especially where the wires are submerged in water

Copper conductors

- Used in electrical wiring in buildings, power transmission and distribution lines, electronic devices and telecommunications systems



Product Portfolio

Copper Strips



- Copper strips are thin, flat pieces of copper that come in various widths and thicknesses



- Copper strips are malleable, allowing for precise shaping and forming



- These strips are durable and can withstand mechanical stress



- The oxygen-free copper rod is fed into a extrusion machine to form copper strips



- Strips can be further processed to create different types of copper strips, such as flat strips, thin strips or customized profiles

Capacity Utilization

For FY:25, Total capacity utilization at 87.76% while capacity utilization for different categories is as follows:

Copper Rod

92.89%

Copper Wire

65.94%

Copper Strip

27.12%

Particulars	For the financial year ended		
	March 31, 2023	March 31, 2024	March 31, 2025
COPPER RODS			
Installed Capacity (MT)	16,580.00	16,580.00	16,580.00
Actual Production (MT)	14,426.36	14,455.23	15400.93
Capacity Utilization (in %)	87.01%	87.18%	92.89%
COPPER WIRES			
Installed Capacity (MT)	1,900.00	1,900.00	1,900.00
Actual Production (MT)	1,178.23	1,066.57	1252.84
Capacity Utilization (in %)	62.01%	56.14%	65.94%
COPPER STRIPS			
Installed Capacity (MT)	720.00	720.00	720.00
Actual Production (MT)	234.69	312.58	195.24
Capacity Utilization (in %)	32.60%	43.41%	27.12%
TOTAL CAPACITY UTILIZED			
Total Installed Capacity (MT)	19,200.00	19,200.00	19,200.00
Actual Production (MT)	15,839.28	15,834.38	16,849.01
Capacity Utilization (in %)	82.50%	82.47%	87.76%

Product – Wise Revenue

For FY25, Contribution in Revenue by different categories is follows:

Copper Rod

88.03%

Copper Wire

7.67%

Copper Strip

1.12%

Others

3.18%

Rs. In Lakhs (Except %)

Particular	HY2FY25	% Of Total Sales	FY 2024-25	% Of Total Sales
Copper Rod	66,583.45	87.62%	1,22,953.92	88.03%
Copper Wire	5,948.32	7.83%	10,706.83	7.67%
Copper Strips	720.01	0.95%	1,566.19	1.12%
Others	2,740.53	3.61%	4,444.25	3.18%
Total	75,992.31	100%	1,39,671.18	100%

Geography Wise – Revenue Distribution

Products sold in

10+ STATES
& Union territories

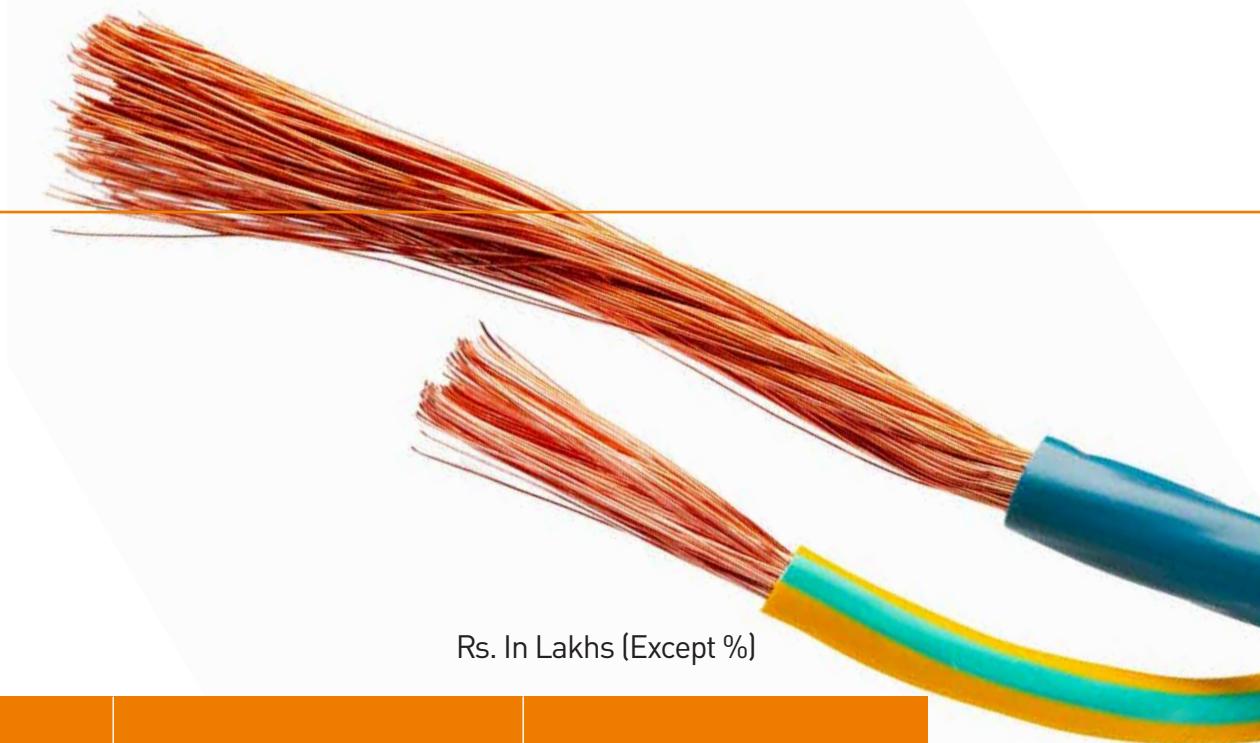
87.15%
of revenue
from top 5 States

Other states such
as Tamil Nadu,
Rajasthan, Goa etc
contributed

12.85%

Rs. In Lakhs (Except %)

NAME OF STATE	HY2FY25	% OF TOTAL SALES	FY 2024-25	% OF TOTAL SALES
Gujarat	30,805.65	40.54%	59,138.93	42.34%
Dadra And Nagar Haveli	19,297.80	25.39%	31,114.03	22.28%
Maharashtra	5,870.85	7.73%	12,010.03	8.60%
Madhya Pradesh	5,519.51	7.26%	10,047.97	7.19%
Telangana	3,635.28	4.78%	9,414.36	6.74%
Total	65,129.08	85.70%	1,21,725.33	87.15%



Global Presence



Business Expansion Overview



ATC Manufacturing Line – Operational Progress

- Commenced production of Annealed Tinned Coated Copper (ATC) — a key step in forward integration and entry into value-added product segments.
- Currently operating at 60% capacity, producing ~480 MT/year out of an installed 800 MT capacity.
- Full capacity utilization expected within six months
- ATC is a critical input in solar and electrical sectors, known for enhanced conductivity, corrosion resistance, and long-term performance.

Business Expansion Overview

Infrastructure & Machinery Investment

To support our expansion strategy, we have:

- Completed construction of a new manufacturing facility
- Invested in advanced machinery, including:
 - i. Fine Wire Drawing Machine
 - ii. Copper Wire Bunching Machine (with tooling)
 - iii. Payoff Machine
 - iv. Factory Shed

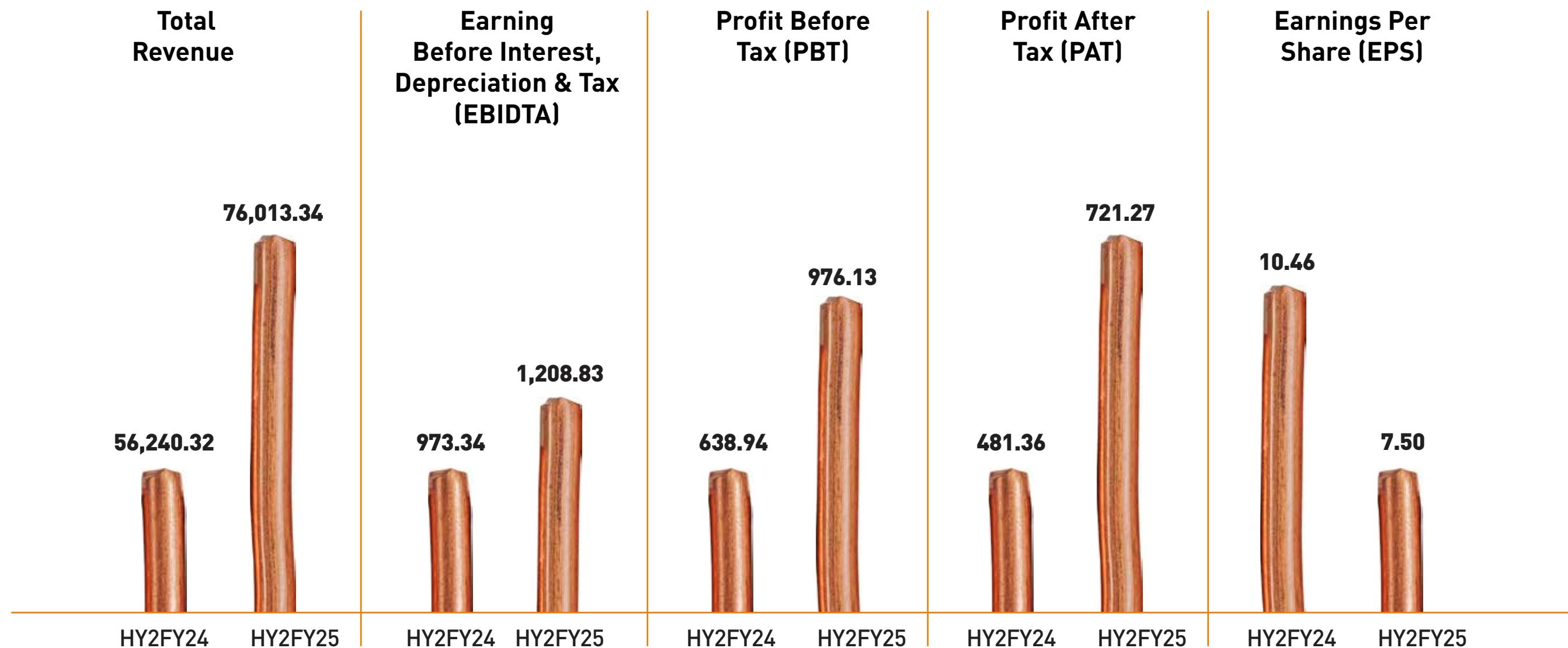
This strategic investment reflects our commitment to adopting cutting-edge technology and enhancing production efficiency to support sustained growth in the ATC segment.



PERFORMANCE HIGHLIGHTS

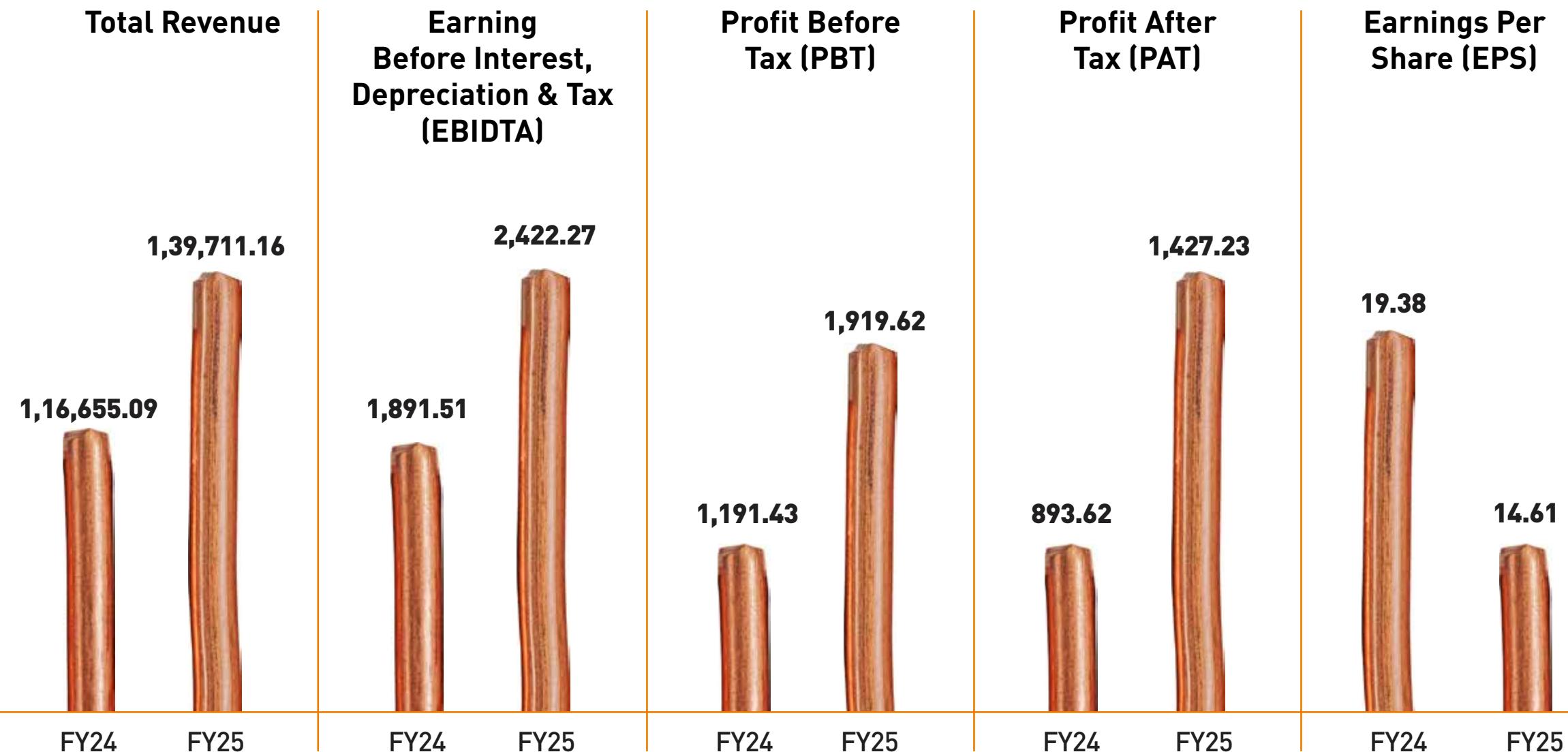
Key Highlights-HY2FY25 (HYoHY)

(₹ in lakhs except EPS)



Key Highlights – FY25 (YoY)

(₹ in lakhs except EPS)



Income statement

((₹ in lakhs except EPS)

Particular	H2FY25	H1FY25	H2FY24	FY25	FY24
Total Income	76,013.34	63,697.82	56,240.32	1,39,711.16	1,16,655.09
Total Expenditure	75,037.21	62,754.33	55,601.38	1,37,791.54	1,15,463.65
EBITDA	1,208.83	1,213.44	973.34	2,422.27	1,891.51
EBITDA Margin	1.59%	1.90%	1.73%	1.73%	1.62%
Depreciation	103.69	92.85	124.67	196.54	231.85
Finance Cost	129.00	177.10	209.74	306.10	468.23
Profit Before Tax	976.13	943.49	638.94	1,919.62	1,191.43
PBT Margin (%)	1.28%	1.48%	1.14%	1.37%	1.02%
Tax	254.86	237.53	157.58	492.39	297.81
Profit After Tax	721.27	705.96	481.36	1,427.23	893.62
PAT Margin(%)	0.95%	1.11%	0.86%	1.02%	0.77%
Earnings Per Share (Diluted)*	7.50	8.16	10.46	14.61	19.38



Balance sheet

(₹ in Lakhs)

Particular	FY 25	FY 24
<u>Equity & Liabilities</u>		
Share Capital	1,088	800
Reserves & Surplus	4,914.55	1,068.05
Total Equity	6,002.55	1,868.05
<u>Non-Current Liabilities</u>		
Long Term Borrowings	501.63	342.84
Deferred Tax Liabilities	20.77	6.56
Long Term Provision	6.29	1.89
Total Non-Current Liabilities	528.69	351.28
<u>Current Liabilities</u>		
Short Term Borrowings	399.91	3,148.91
Trade Payables	1,611.24	50.55
Other Current Liabilities	878.17	696.39
Short Term Provisions	20.85	19.37
Total Current Liabilities	2,910.17	3,915.22
Total Equity & Liabilities	9,441.41	6,134.55

Particular	FY 25	FY 24
Assets		
Non-Current Assets		
Property, Plant and Equipment	1,483.52	1,199.38
Capital Work In Progress	177.87	0.00
Other Non-current Asset	129.12	25.82
Total Non-Current Assets	1,790.5	1,225.20
Current Assets		
Inventories	4,556.28	2,969.57
Trade Receivables	1,948.75	1,422.40
Cash & Cash Equivalents	4.32	7.34
Short Term Loans and Advances	596.99	362.51
Other Current Assets	544.56	147.54
Total Current Assets	7,650.91	4,909.35
Total Assets	9,441.41	6,134.55



WAY FORWARD



Expand rooftop solar capacity by 80% in FY 2025–26 to strengthen renewable energy usage.



Focus on revenue growth from the newly launched Copper Bus Bar production line starting this fiscal year.



Double the capacity of the Annealed Tinned Copper unit to meet growing market demand.



INDUSTRY OVERVIEW



The size of Indian copper industry (consumption of refined copper per annum) is around 6.6 lakh tonnes, which as percentage of world copper market is only three percent



In the current fiscal year (FY25), Indian copper demand is expected to grow by 7-10%, driven by increasing consumption in renewable energy and infrastructure development



In the domestic market, 40% of copper is consumed by the infrastructure and construction sector, with 11-13% each used in the automobile and consumer durable sectors. The GoI's focus on affordable housing, smart city projects, the Defence sector, and the expansion of EV infrastructure supports a positive outlook for domestic copper demand



The GoI's target to achieve 500 GW of renewable energy capacity by 2032 would entail significant capacity additions in the transmission network including for substations and electrical machineries in the coming decade, translating into a healthy domestic copper demand



In FY 2024, the transportation sector experienced a 34% increase in copper demand, largely due to a 41% year-on-year surge in EV sales



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