a Good Team Name





Milestone report

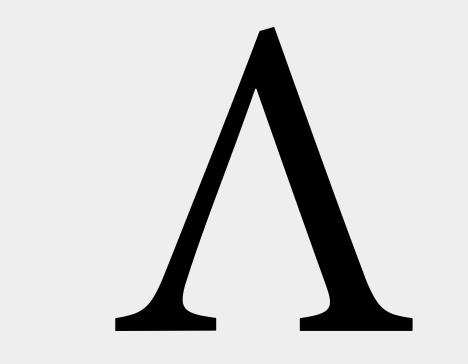
Stablecoins

/'steɪb(ə)lˌkɔɪnz/

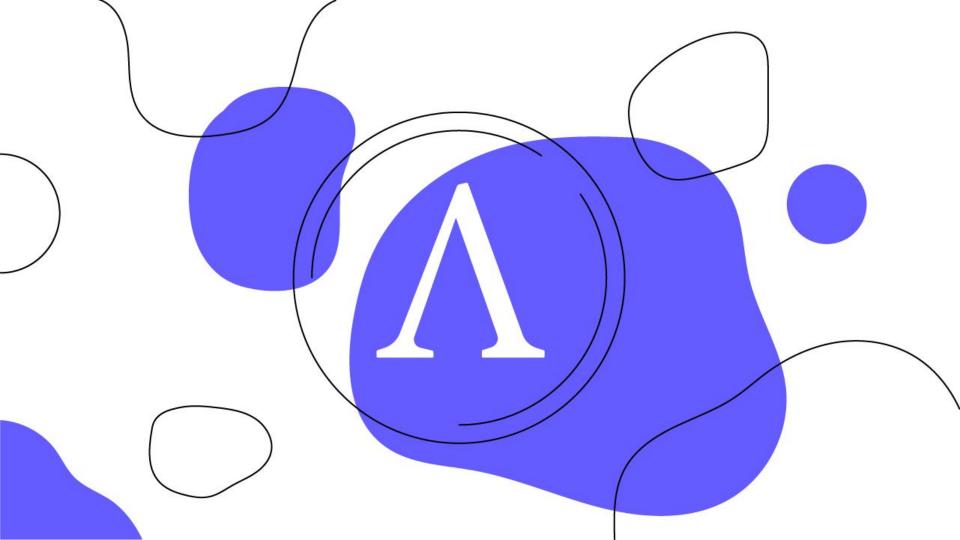




(b) BASIS



The Curious Case Of ampleforth

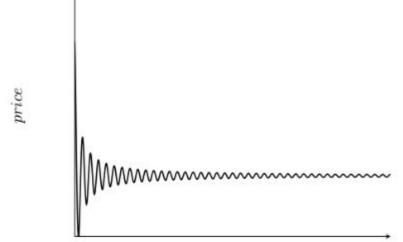


200 × \$1 = 1 × \$200

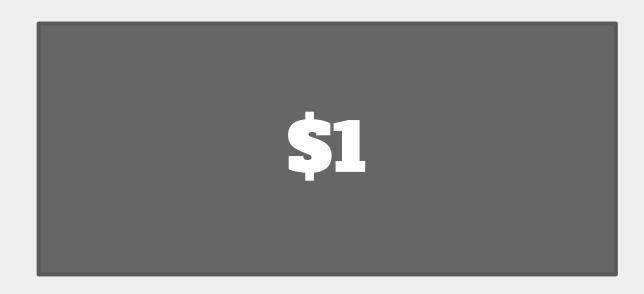
Rebase

Thinking Fast & Slow

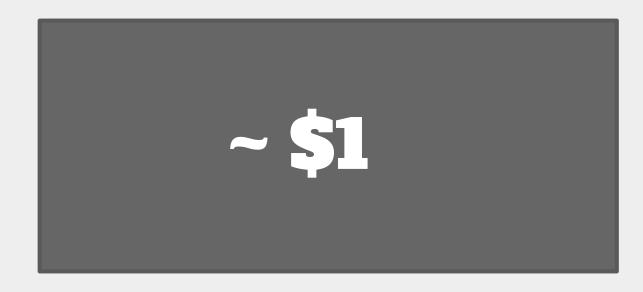




Amples price (time)



$$\frac{1}{X} \times \frac{X}{1} = 1$$

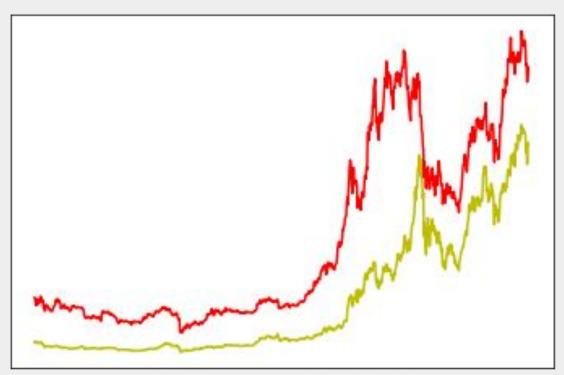




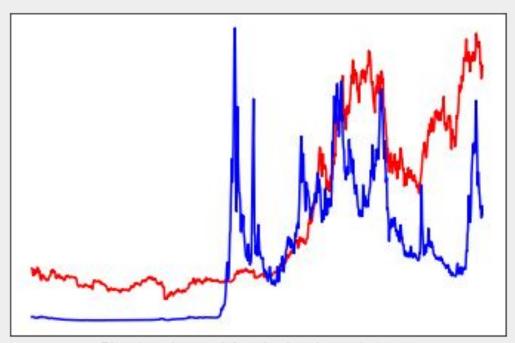


VS





Bitcoin price and Ethereum price



Bitcoin price and Amplephorth market cap

Synthetic Commodity like Bitcoin, But anything more?

Using Bitcoin

Unstable Contract Obligation

→ High risk of default

Using AMPL

Stable Contract Obligation

→ Lower risk of default

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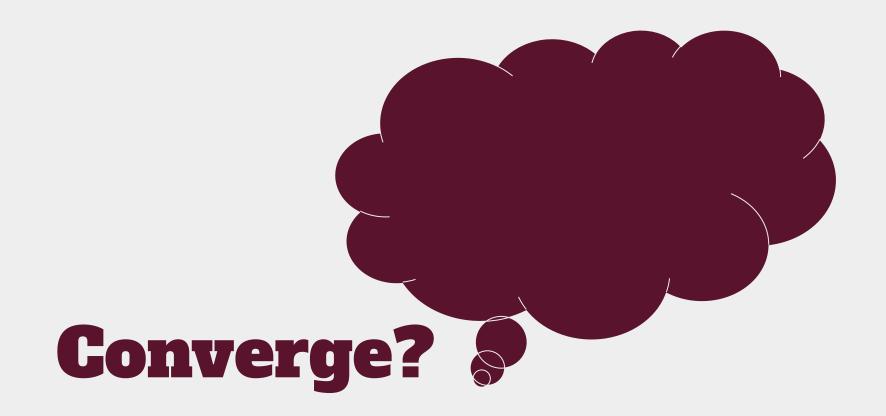
Using AMPL

Stable Contract Obligation

→ Lower risk of default







Next steps...



Contribution