



Thoroughbred Tokens

L i t e p a p e r



INTRODUCTION

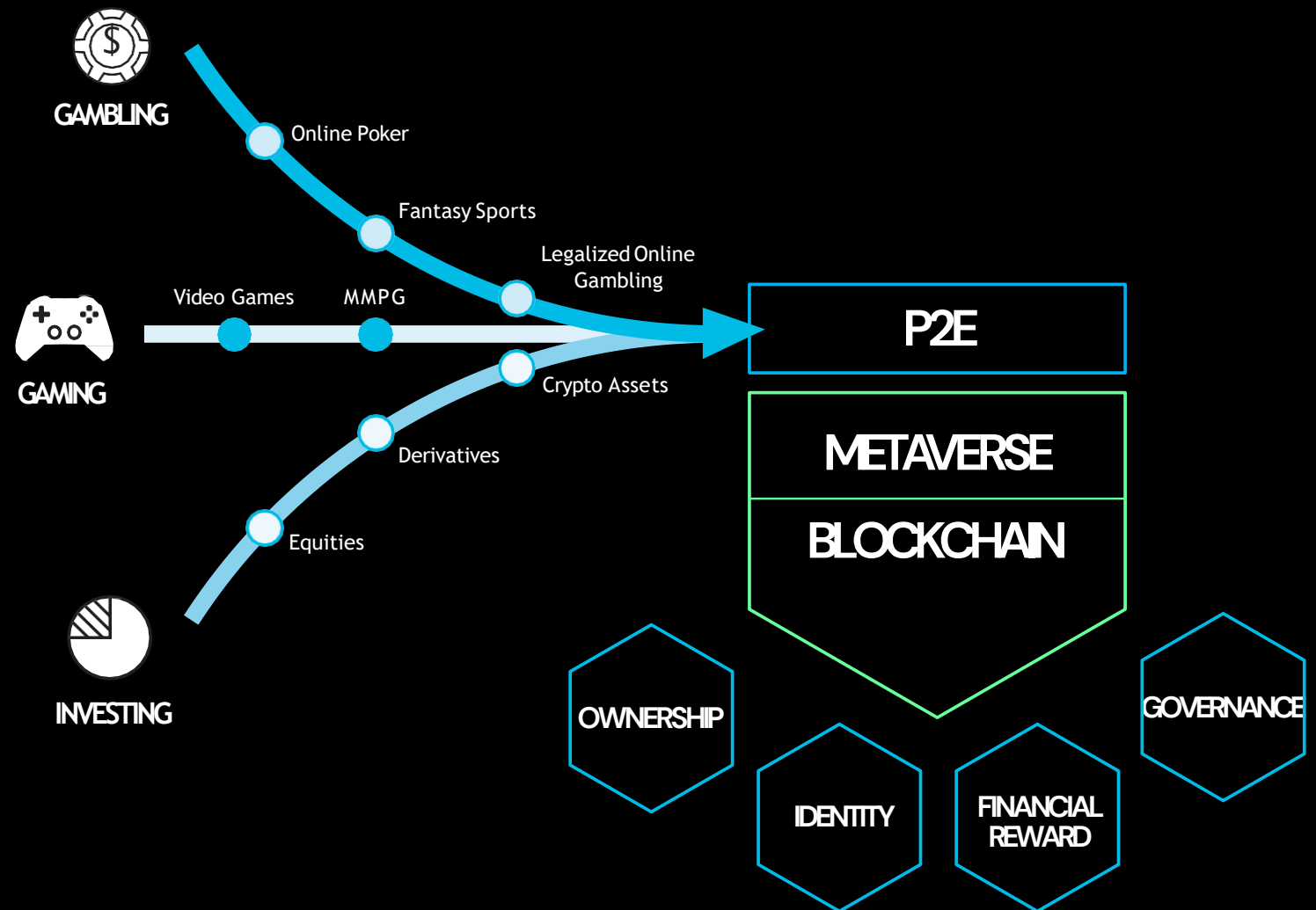
A themed derivative P2E gaming metaverse

Thoroughbred Tokens is building the first-ever virtual gaming platform where anyone can build a horse stables and own, train and trade digital racehorses derived from real thoroughbreds that develop and race in an alternate virtual universe.

PLAY TO EARN (P2E)

The Rise of a New Gaming Culture

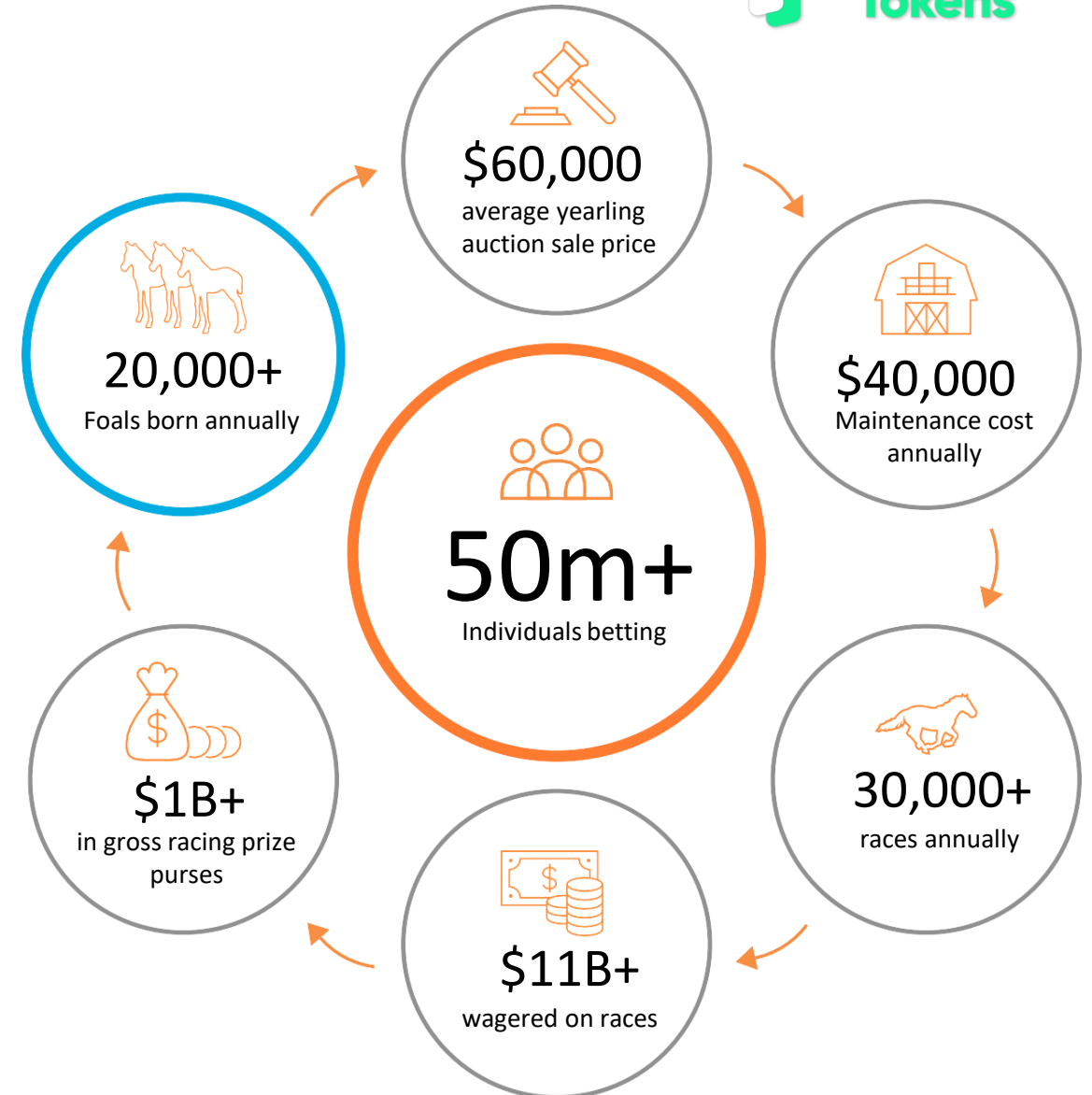
The convergence of gaming, gambling and investing



INTRODUCTION

U.S. Thoroughbred Industry

By The Market



HOW IT WORKS

The Ecosystem

Auctions

Each year, Thoroughbred Tokens will mint and sell NFTs of registered horses directly to the public in mint drops.

Trading/Pinhooking

Owners will be able to track the real-time development of their horses and trade them on our exchange and third party exchanges that support our technology.

Syndication

Owners of Thoroughbred Tokens will be given DAO votes for the Thoroughbred Token racehorse syndicate. Users can exercise their voting rights to choose which real world racehorses Thoroughbred Tokens will by for the community, where they will be trained and what races they will be entered into.

Annual Crop of Virtual Horses

When a thoroughbred is born and registered in the real world, a group of NFTs are minted on the blockchain and serves as the horse's virtual doppelganger in the metaverse. Thoroughbred Token NFTs are unique collectible interactive digital assets that derive their virtual DNA from real thoroughbreds. Each NFT tracks the corresponding thoroughbred's characteristics, lineage, training development and racing performance. The blockchain tracks the real time ownership of our NFTs.

Training

Owners can further train their horses in the metaverse to help the grow and perform better in virtual races.

Virtual Racing

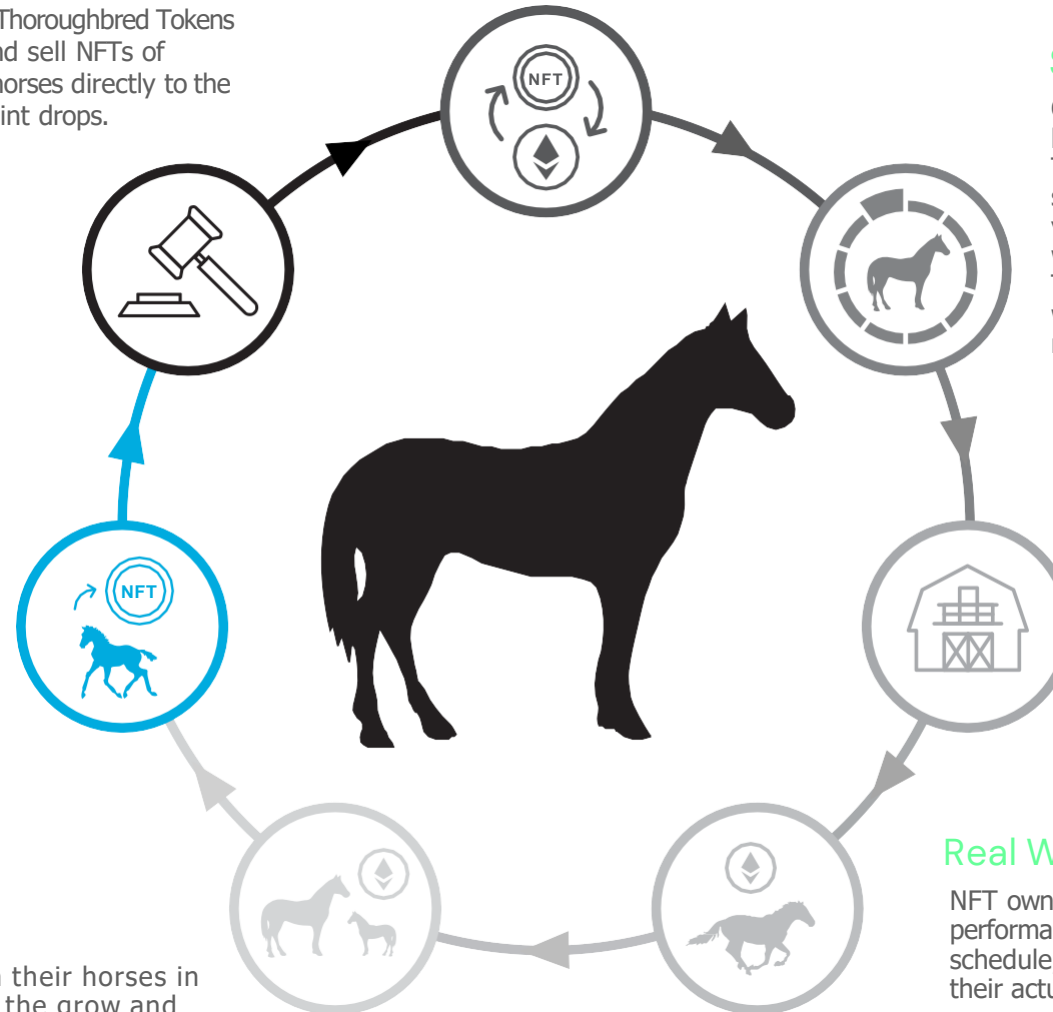
Owners can race their horses in virtual races on our platform and will obtain real time data on their racehorses performance. The platform will distribute prize purses to NFT owners when their real-world counterparts win races.

Real World Racing

NFT owners will be able to track their horse's performance in real time, including racing schedule, racing results and data feeds of their actual races.

Virtual Race Betting

Owners and Punters can place bets on virtual races within the platform if they feel a certain horse will win or place in a race.



TOKENOMICS

The Economy

INITIAL SALES

- 1 Horse Minting
- 2 Some Proceeds deposited in DAO Treasury

SECONDARY SALES

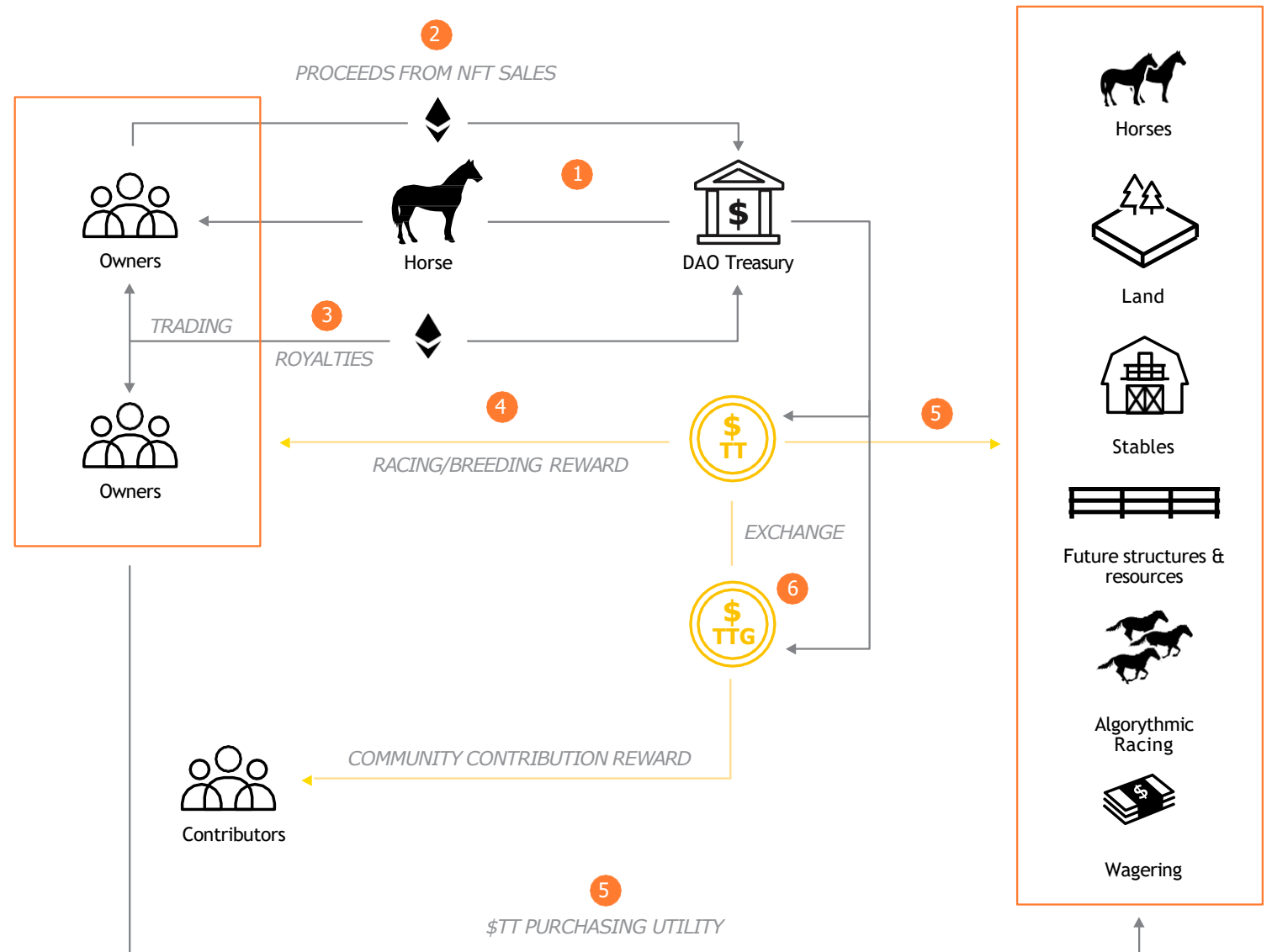
- 3 Some Royalties deposited in DAO Treasury

\$TT (TRANSACTIONAL TOKEN)

- 4 **Earned**
 - When TT horses win races in real life
 - When horses breed in real life
- 5 **Utility**
 - Purchasing in-game assets
 - Purchasing \$TTG (DAO Governance Token)

\$TTG (DAO GOVERNANCE TOKEN)

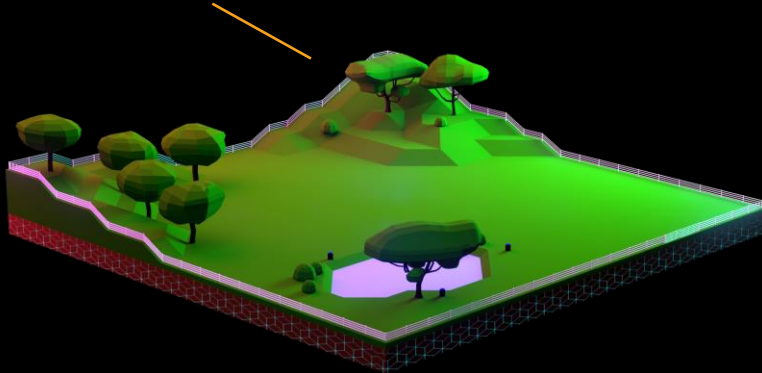
- 6 **Utility**
 - DOA Governance
 - Economic Interest in DAO Treasury



METaverse

Land, Stables and Farms

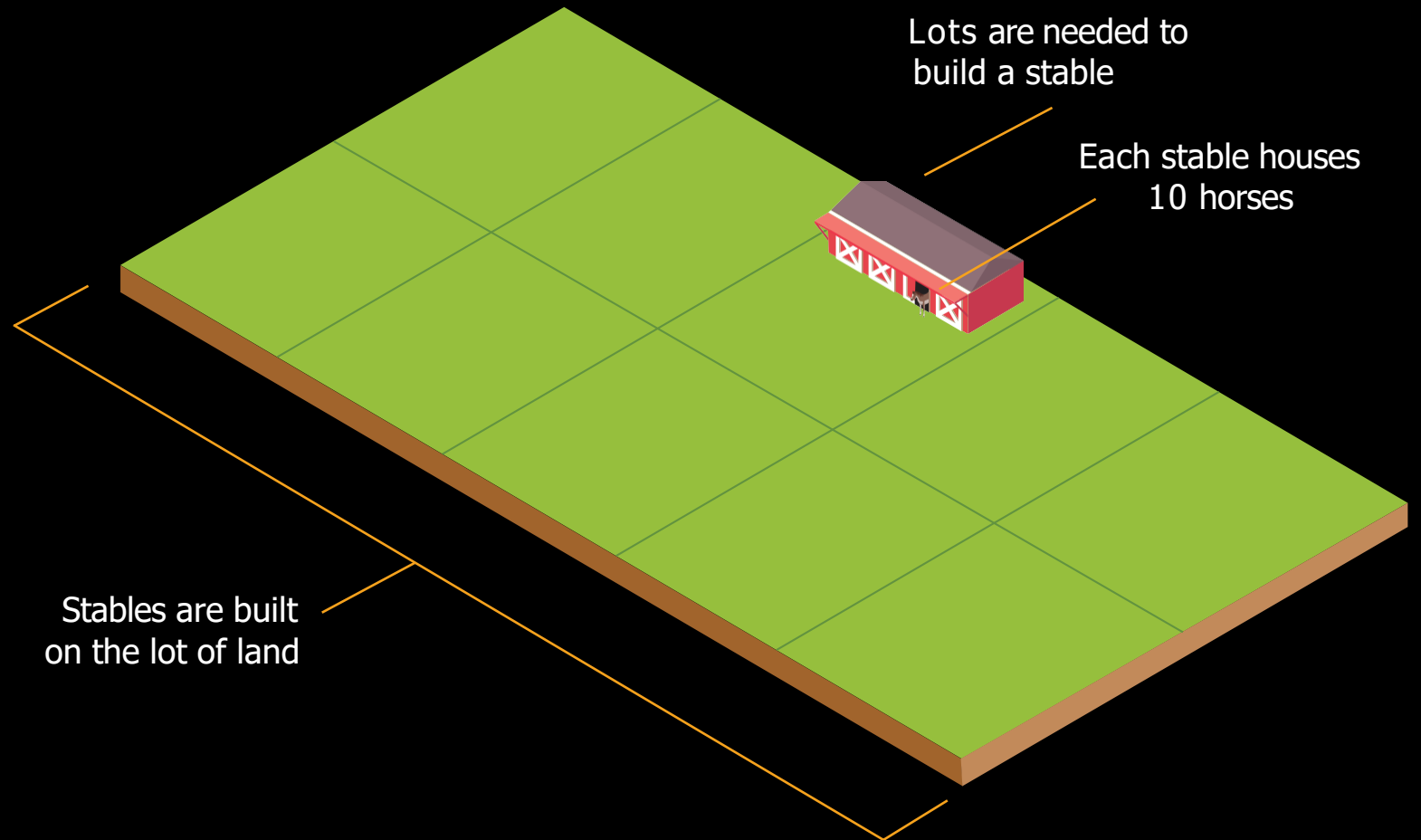
A lot is 1 acre



Lots are needed to
build a stable

Each stable houses
10 horses

Stables are built
on the lot of land



PROOF OF CONCEPT

Proven demand

Zedrun, Silks and DeRace has proven that there is significant demand for NFTs, gaming and horses.

Zedrun

\$84MM

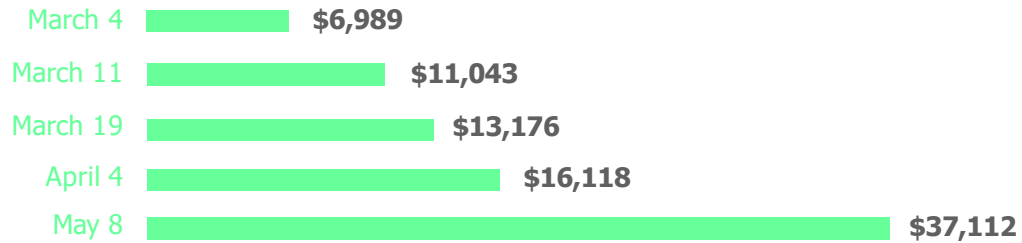
in digital horse sales*

37,500

horse owners*



Z1 Nakamoto Retail Prices



Silks Genesis Avatars

\$6.4MM







DeRace Horses

\$6.4MM

in volume traded since 06/22*

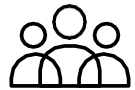


Item	Price
 Gura	0.95 \$4,007.20
 Gondia Inchbald	1.2 \$5,061.72
 Doria	1.079 \$4,551.33
 Froro	1.14 \$4,808.63

*Data provided by OpenSea.io June 2022 and November 2021

Sold	Price	Seller	Buyer
5 minutes ago	\$ 5,353.47 1.56400 WETH	0xc07488...3ff40b	0x057dea...6822b4
2 months ago	\$ 7,445.90 2.39000 WETH	0xb953cc...75ef81	0xc07488...3ff40b
5 months ago	\$ 3,687.16 1.00000 WETH	0x379241...d4c925	0xfab24...747e44
1 year ago	\$ 133.68 1.00000 ETH	0x9ba91c...817f04	0xd9bdd7...386a4c

Thoroughbred racing: The ultimate sports gaming NFT

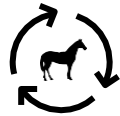


Only sport where thousands of unique digital assets tracking real competitors can be created and sold annually to a large community of individual owners



NFT utility with longevity

- Life expectancy of thoroughbred is **25+** years
- Thoroughbreds can race competitively for **10+** years
- Mares can breed for **13+** years and stallions for **20+** years



Thoroughbreds have a meaningful span of speculative milestones

AT BIRTH



Will the lineage of my horse produce a good investment

DURING TRAINING



Will my horse ever race?

DURING RACING



Will my horse ever win?

BREEDING

Will my horse be a desirable breeding candidate?



Thoroughbred ownership is aspirational



Massive industry



Demand for NFT horses proven

ROADMAP

Phased development and release

PHASE 01

- Creation and sale of unique landing page and platform
- Creation and sale of 2021 crop of Racehorses
- Ability to trade horses on secondary markets

PHASE 02

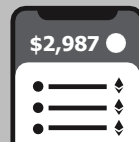
- Track your horses' lineage activity and progress
- Syndication
- Social media community tools
- Training
- Virtual land

PHASE 03

- Wagering
- Algorithmic racing



Develop NFTs



Develop NFT Wallets

Integrate with NFT
ExchangesDevelop Front End
Registration • Funding • Transacting

LEADERSHIP

Who we are



Adam Healy

Adam comes from a background of casino gaming and sports betting with over 5+ years of experience developing and scaling technology concepts in the gaming industry. He is passionate about entrepreneurship, blockchain, and building the next generation of the web. Adam has more recently worked on the JP Morgan Digital Innovation team focusing on Digital Asset developments. Adam lives in Dublin, Ireland.



George Murphy

George has spent all of his professional career in the horseracing industry wearing many hats including trainer, driver and owner. He is the current manager of a Stud and Stables in Cork, a leading farm in thoroughbred breeding and racing. George splits his time across Ireland from the Curragh to Killarney and everywhere in-between.



Evan Mahony

Evan is a strategic technology product developer who has worked with Murex most recently. Evan has a passion for code building, gaming and distributed technology that empowers users while keeping a focus on product vision, user experience, and growth. Evan is the team's lead technology expert.