

# PAYROLL STATEMENT

ServiceTech Solutions  
Pay Period: August 2024

## Employee Information

Name: Michael Thompson  
ID: EMP008  
Department: Finance  
Role: Finance Director

## Earnings

| Description | Hours/Units | Rate    | Amount     |
|-------------|-------------|---------|------------|
| Regular Pay | 174.73      | \$73.92 | \$12916.67 |

## Taxes

|                 |           |
|-----------------|-----------|
| Federal         | \$2549.95 |
| Social Security | \$800.83  |
| Medicare        | \$187.29  |
| State           | \$645.83  |

## Deductions

|                  |          |
|------------------|----------|
| Health Insurance | \$250.00 |
| 401K             | \$775.00 |
| Life Insurance   | \$35.00  |

|                         |                   |
|-------------------------|-------------------|
| <b>Gross Pay</b>        | <b>\$12916.67</b> |
| <b>Total Deductions</b> | <b>\$5243.90</b>  |
| <b>Net Pay</b>          | <b>\$7672.77</b>  |