

MASTER SERVICES AGREEMENT

This Agreement is made on November 04, 2024

between

ServiceTech Solutions ("Client")

2500 Innovation Drive
Suite 400
San Jose, CA 95134

SecureFleet Insurance ("Vendor")

500 Insurance Plaza
Metro City
ST 10005

SCOPE OF SERVICES

This Agreement is between the undersigned client (hereinafter referred to as the "Client") and SecureFleet Insurance Company (hereinafter referred to as "SecureFleet"). SecureFleet agrees to provide commercial fleet insurance as the primary service, including, but not limited to, vehicle maintenance schedules, fuel management procedures, and accident reporting procedures. In addition, SecureFleet will provide vehicle replacement services and oversee the responsibilities of drivers under this Agreement.

PAYMENT TERMS

The Client agrees to pay SecureFleet a monthly fee of \$12,600, due on the first business day of each month. The annual contract value is \$151,200, payable in monthly installments. All payments should be made in favor of SecureFleet Insurance Company. Late payments may incur a late fee as stipulated in the late payment clause of this Agreement.

SERVICE LEVEL AGREEMENT

SecureFleet agrees to maintain all fleet vehicles as per the maintenance schedules agreed upon. SecureFleet will manage fuel procedures and ensure all vehicles are fueled according to the agreed-upon schedule and standards. SecureFleet will also manage the insurance requirements for the fleet, including managing claims and renewals. In the event of a vehicle breakdown or accident, SecureFleet will replace the vehicle as per the terms agreed upon in this contract. SecureFleet will also monitor and manage driver responsibilities as per the regulations and standards agreed upon.

TERM AND TERMINATION

The initial term of this Agreement shall be for a period of twelve (12) months, starting from the effective date of the Agreement. The Agreement may be terminated by either party with written notice 30 days prior to the intended

termination date. In case of any breach of the Agreement, the non-breaching party has the right to terminate the Agreement immediately.

COMPLIANCE AND STANDARDS

SecureFleet must comply with all local, state, and federal laws and regulations related to fleet management and commercial insurance services. SecureFleet is responsible for all necessary permits, licenses, and insurance required to perform the services under this Agreement. SecureFleet also agrees to comply with all applicable safety and environmental regulations.

SPECIAL PROVISIONS

In the event of an accident, SecureFleet is responsible for reporting the accident as per the agreed-upon accident reporting procedures. SecureFleet will ensure that all drivers comply with the accident reporting procedures. SecureFleet is also responsible for overseeing the vehicle replacement process in case of an accident or breakdown, ensuring minimal interruption to the Client's operations. All replacements must meet the specifications of the original vehicle. SecureFleet is also responsible for maintaining the confidentiality of all proprietary or confidential information it receives from the Client.

This Agreement is legally binding and reflects the complete understanding of the parties. It supersedes all prior oral or written agreements concerning the matters provided for herein. This Agreement may not be modified or amended except in writing and signed by both parties.

ServiceTech Solutions

SecureFleet Insurance

Authorized Signature

Authorized Signature

Date: _____

Date: _____