

20 April 2015

To whom it may concern

CATEGORY B CHANGE: BCOM HONOURS INVESTMENT MANAGEMENT

The BCom Honours Investment Management underwent a rigorous review process to ensure the proposed BCom Honours Investment Management was industry relevant. The core focus of the programme did not change, as Investment Management is still based on a broad range of investment products. The proposed changes to the programme were to include the newly developed areas of Investment Management as introduced over the last 5 to 10 years. The following is a summary of the changes:

Module reference	Module name	Year	NQF Level	Credits	Action
BLB10X7	Quantitative Investment Analysis	1	8	15	Modified
BLB11X7	Equity Investment	1	8	15	Removed
EIA8X01	Equity Investment Analysis	1	8	15	Added
BLB14X7	Financial Engineering	1	8	15	Modified
RPI8X00	Research Project: Investment Management	1	8	30	Added
BLB05X7	Portfolio Management	1	8	15	Modified
BLB09X7	Forex Exposure Management	1	8	15	Removed
BLB17X7	Research Methodology	1	8	15	Removed
BLB15X7	Interest-bearing Investment	1	8	15	Removed
BLB18X7	Retirement Finance	1	8	15	Removed
AIA8X01	Applied Investment Analysis	1	8	10	Added
AAI8X02	Alternative Asset Investment Analysis	1	8	10	Added
FRM8X02	Financial Risk Management	1	8	10	Added

The following small changes were applied to the programme:

- Quantitative Investment Analysis outcomes were updated to ensure that relevant content is included; however the purpose of the module did not change. The material covered in the module has only slightly expanded, but the core concepts covered in the module are the same. The outcomes have been written to better explain the module.
- Equity Investment is being replaced with Equity Investment Analysis. The major change applied to the module was the name change. The outcomes change applied was to better define what was covered in the module, but the final purpose of the module is the same.
- The content from Forex Exposure Management has been combined with Financial Engineering, the content and purposes of the two sections stayed the same.
- The content from Interest-bearing Investment has been combined with Portfolio Management, the content and purposes of the two sections stayed the same.

The following large changes were applied to the programme:

- Retirement Finance module was completely removed
- Alternative Asset Investment Analysis module was introduced into the programme as alternative investments have become a larger focus in the investment management environment
- Financial Risk Management module has been introduced into the programme as risk management has also become a vital component of investment related activities
- Applied Investment Analysis was introduced into the programme to focus on case studies relevant to investment management. The case studies covered in this module are relevant to the other modules in the programme. No new content is covered in this module as the focus is on application of the content throughout the programme covered in the other modules
- Research methodology has been replaced by Research Project: Investment Management.

The following table summarises the credit changes:

Module name	Credits	Action	Summary	Percentage change
Quantitative Investment Analysis	15	Modified	15 credits, small changes and updated	15/120 = 12.5% remains the same with small changes to module Apply 2.4 credits of change = 2% change
Equity Investment	15	Removed	15 credits, small changes and updated to become Equity Investment Analysis	15/120 = 12.5% updated to form new module, but small changes
Equity Investment Analysis	15	Added	15 credits remain the same, module replaces Equity Investment	15/120 = 12.5% updated to form new module, but small changes Apply 2.4 credits of change = 2% change
Financial Engineering	15	Modified	15 credits decreased to 7.5 and combined with Forex Exposure Management	7.5/120 = 6.25% moved to another module 7.5/120 = 6.25% removed Apply 2.4 credits of change = 2% change
Research Project: Investment Management	30	Added	15 credits of Research Methodology integrated into this module	15/120 = 12.5% integrated from another module 15/120 = new content Apply 2.4 credits of change = 2% change
Portfolio Management	15	Modified	15 credits decreased to 7.5 and combined with Interest-bearing Investments	7.5/120 = 6.25% moved to another module 7.5/120 = 6.25% removed Apply 2.4 credits of change = 2% change
Forex Exposure Management	15	Removed	15 credits decreased to 7.5 and combined with Financial Engineering	7.5/120 = 6.25% moved to another module 7.5/120 = 6.25% removed
Research Methodology	15	Removed	15 credit removed, but integrated into Research Project: Investment Management	15/120 = 12.5% integrated into another module
Interest-bearing Investment	15	Removed	15 credits decreased to 7.5 and combined with Portfolio Management	7.5/120 = 6.25% moved to another module 7.5/120 = 6.25% removed
Retirement Finance	15	Removed	15 credits removed	15/120 = 12.5% removed
Applied Investment Analysis	10	Added	10 credits worth of work is new, however it is based on the other modules – this module is developed to bridge the gap between academia and industry	10/120 = 8.33% added
Alternative Asset Investment Analysis	10	Added	10 credits worth of work is new	10/120 = 8.33% added
Financial Risk Management	10	Added	7 credits worth of work is new, 3 credits worth of work is taken from the existing modules	7/120 = 5.83% added 3/120 = 2.5% taken from other modules

Summary of changes:

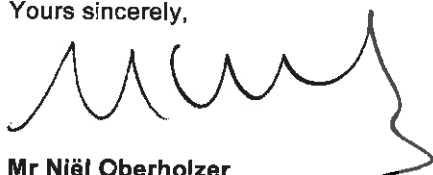
1. 12.5% no change: Quantitative Investment Analysis (Apply 2.4 credits of change = 2% change)
2. 12.5% no change: Equity Investment changed to Equity Investment Analysis ((Apply 2.4 credits of change = 2% change)
3. 12.5% no change: Financial Engineering and Forex Exposure Management (12.5% opened for new module) (Apply 2.4 credits of change = 2% change)
4. 12.5% no change: Portfolio Management and Interest-bearing Investment (12.5% opened for new module) (Apply 2.4 credits of change = 2% change)
5. 12.5% no change and 12.5% utilised: Research Methodology integrated into: Research Project: Investment Management (12.5% utilised from credits made available) (Apply 2.4 credits of change = 2% change)
6. 12.5% opened for new module: Retirement Finance
7. 8.33% utilised: Applied Investment Analysis
8. 8.33% utilised: Alternative Asset Investment Analysis
9. 5.83% utilised for new content, 2.5% content taken from other modules: Financial Risk Management

The final credit changes as per the summary above are as follows:

Total credits not changed: 65% - 10% (5 x 2% changes) = 55%

Total credits changed: 35% + 10% (5 x 2% changes) = 45%

Yours sincerely,



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