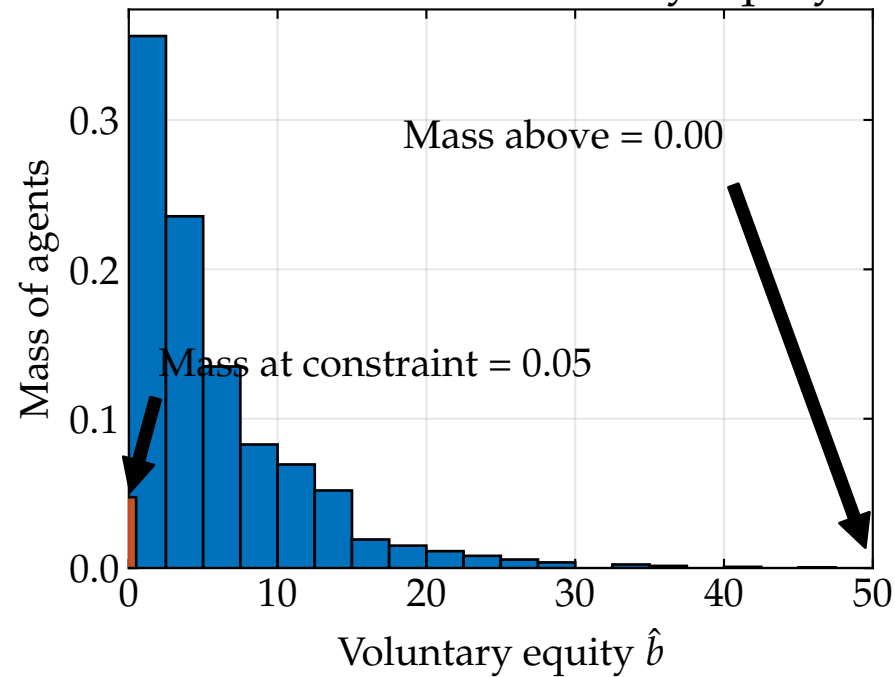
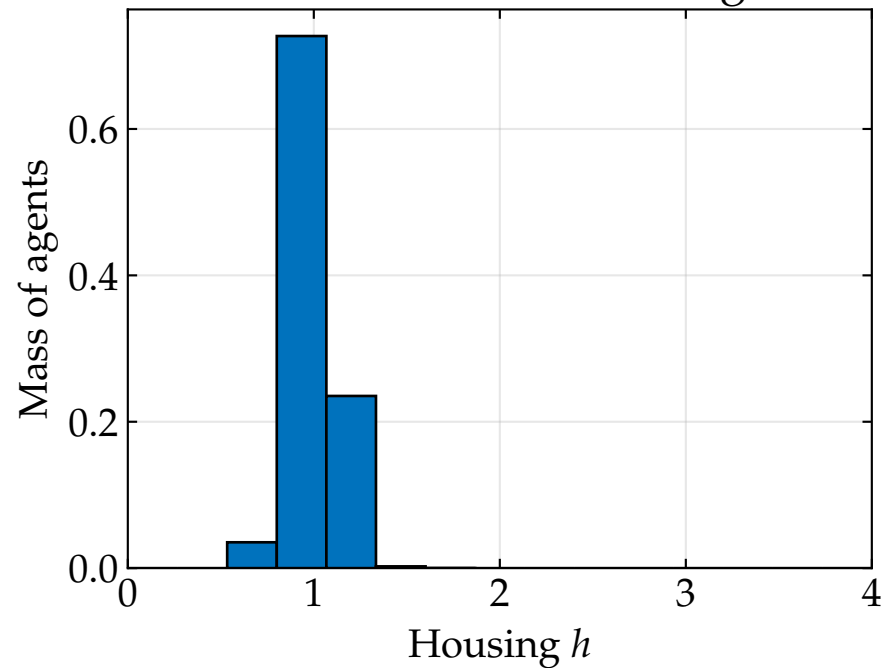


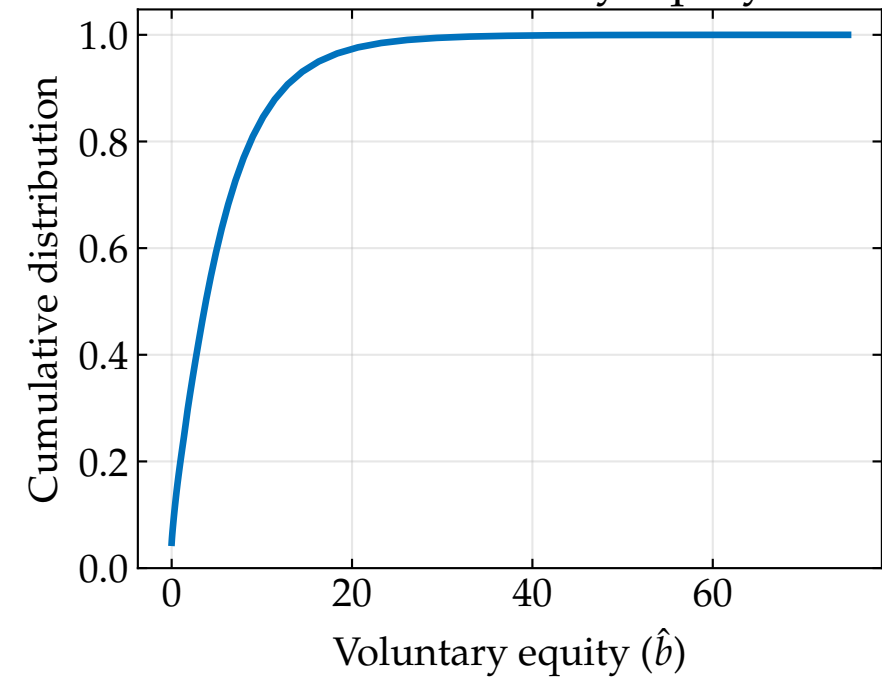
Distribution of voluntary equity



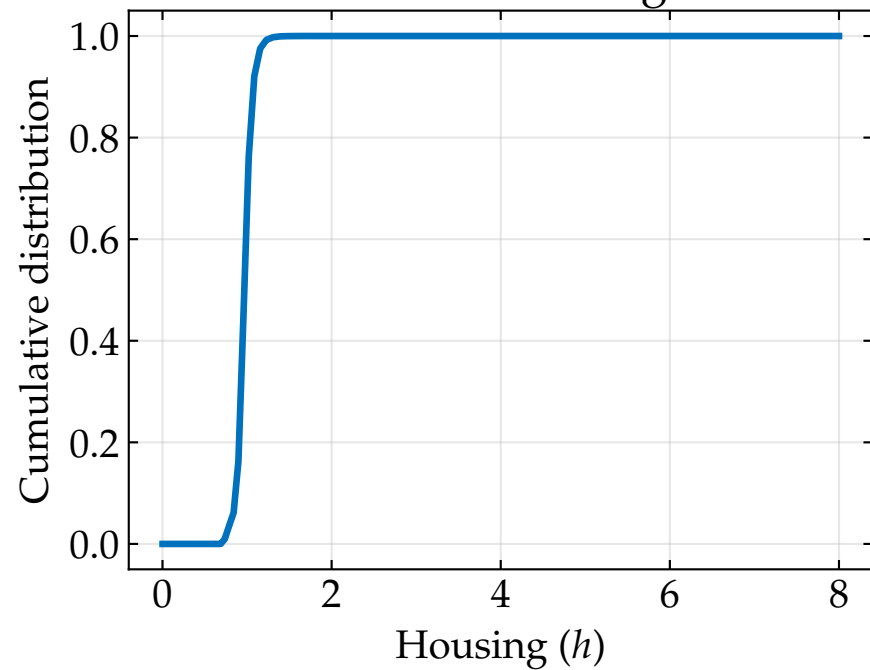
Distribution of housing



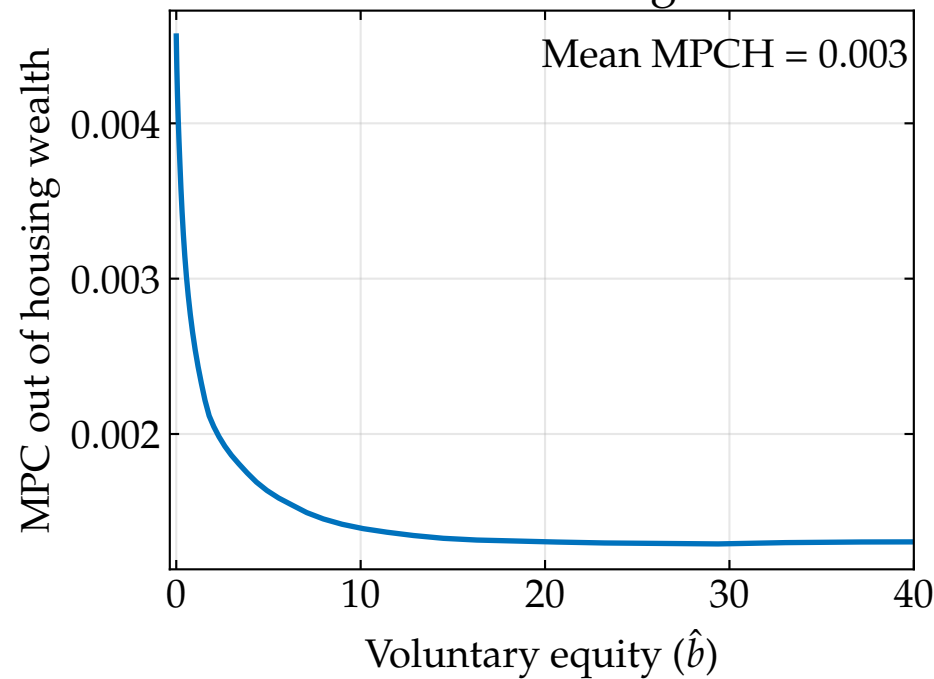
CDF of voluntary equity



CDF of housing



MPC out of housing wealth



MPC out of liquid wealth

