- 12.2. The RFO shall insure that all new risks are added to existing insurance.
- 12.3. The RFO shall keep a record of all insurance effected by the Council and the property and risks covered thereby and annually review it.
- 12.4. The RFO shall be notified of any loss liability or damage or of any event likely to lead to a claim.
- 12.5. All appropriate employees of the Council shall be included in a suitable fidelity guarantee insurance.

## 13. REVISION OF FINANCIAL REGULATIONS

13.1. It shall be the duty of the Council to review the financial regulations of the Council from time to time and to make such changes as the Council considers are required.