CLEARED FOR TAKE-OFF: IDENTIFYING LOW-RISK, HIGH-VALUE AIRCRAFT INVESTMENTS



OVERVIEW

- Introduction The Business Question
- Business Context
- Data
- Process Steps
- Results and Business application (Recommendations)
- Evaluation
- Conclusion and future steps

THE BUSINESS QUESTION AND CONTEXT

- Our company was planning to diversify into the aviation business and planned to purchase and operate aircrafts for both commercial and private enterprises.
- However, the industry carries a lot of safety, financial and operational risks.
- We were therefore tasked with identifying which aircraft makes have the lowest risk investment:
 - While balancing safety, reliability and cost-effectiveness.

THE SOLUTION - DATA

- Was derived by using data from the National Transportation Safety Board.
 - > It contains aviation accident data from 1962 to 2023.
 - > These accidents occurred in the United States and international waters.
- The data contained several columns that we assessed to determine:
 - > The most operational, safe and mechanically suitable Aircraft Make.

AVIATION DATA AND ITS VARIABLES

- Of the many columns in the data set, we used:
 - I. Engine type to determine operational cost effectiveness of an aircraft make.
 - 2. Injury severity, total fatal injuries, total serious injuries to determine safety risk of an aircraft make.
 - 3. Aircraft damage to determine mechanical reliability and environmental susceptibility of an aircraft make.

ANALYTICAL APPROACH – PROCESSES STEPS

- We used several libraries to analyse the dataset:
 - I. Pandas to read, edit and save our python files.
 - 2. Matplotlib and seaborn for visualizations.
- We also combined:
 - > Descriptive data analysis to determine measures of central tendency and spread.
 - > And also cross tabulation to determine how Airplanes Make related to different attributes.
- Findings were presented mostly in bar graphs.

RESULTS – OBJECTIVE I: SUMMARY IN MEASURES OF CENTRAL TENDENCY OF NUMERICAL VARIABLES.

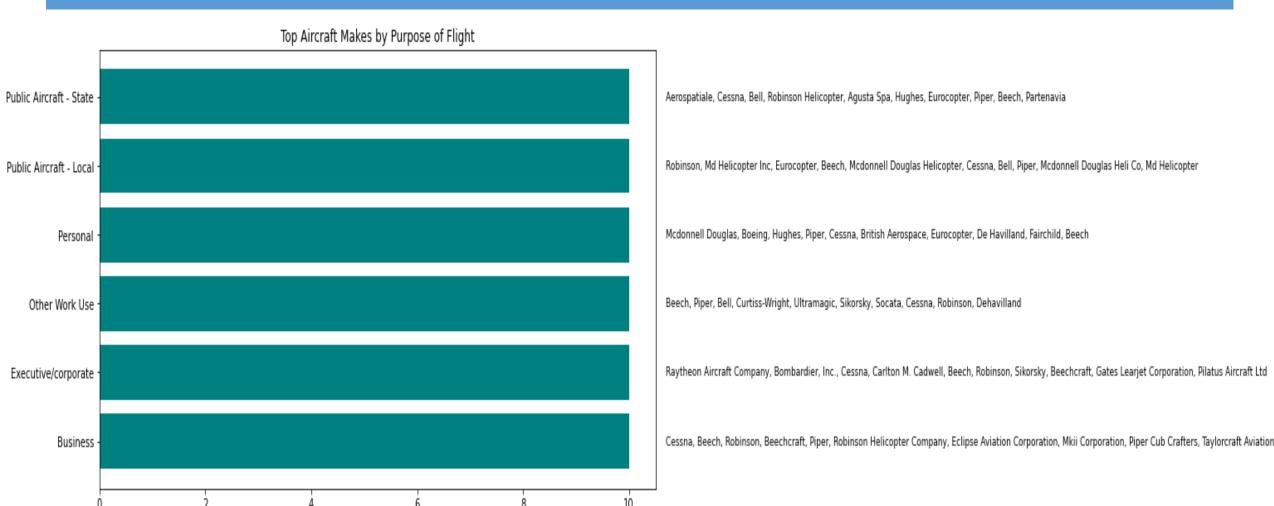
- Most aircrafts had I engine.
- The mean number of total Fatal injuries was low at 1.7 (+/- 13.6).
- The mean number of total Serious injuries was low at 0.68 (+/- 5.32).
- The mean number of total Minor injuries was low at 0.57 (+/- 7.57).
- The mean number of total Uninjured was 35.5 (+/- 74.7).

RESULTS – OBJECTIVE I: SUMMARY IN MEASURES OF CENTRAL TENDENCY OF CATEGORICAL VARIABLES

- Most crashes were non-fatal (2700) while 500 were fatal.
- Most injury severity to the aircraft was substantial (2449), destroyed (517) or minor (514).
- Most aircrafts were airplanes (2987), followed by helicopter (475) and balloon (11).
- Most aircraft make involved in accidents were: Boeing (834), Cessna (538), Piper (249) then Airbus (207). Many other aircrafts had less than 2 crashes.
- The most common engine type was reciprocating (1961), turbo fan (686), turbo prop (318), turbo shaft (298).
- The purpose for majority of the flights was unknown (2864) but of the known, they were for personal (211), aerial application (193) and business (61)

RESULTS: OBJECTIVE 2.1: RELATION BETWEEN DIFFERENT AIRCRAFT

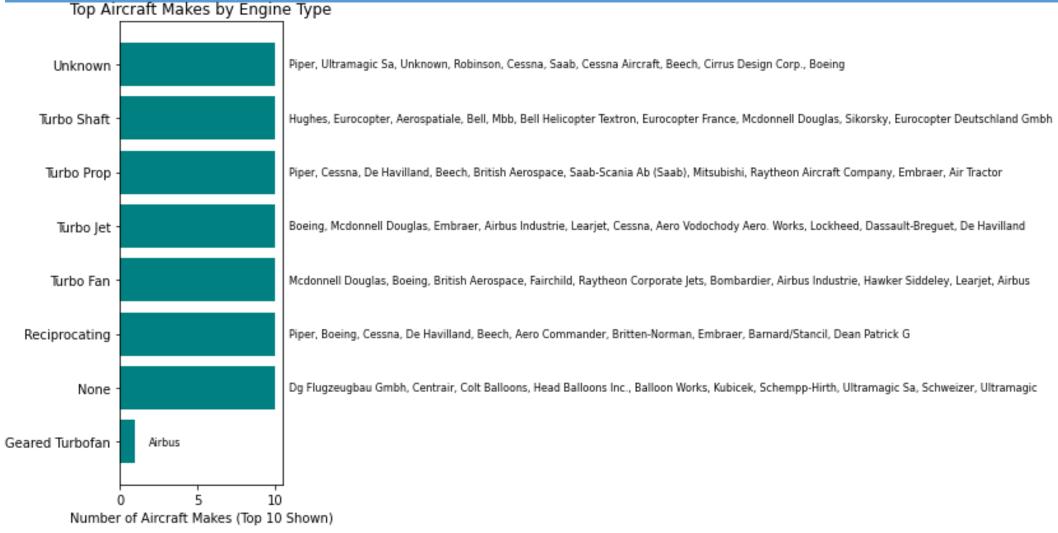




Number of Aircraft Makes (Top 10 Shown)

RESULTS: OBJECTIVE 2.2: RELATION BETWEEN AIRCRAFT MAKE AND OPERATIONAL COST EFFECTIVENESS: ENGINE TYPE





RESULTS: OBJECTIVE 2.3: RELATION BETWEEN AIRCRAFT MAKE AND SAFETY RISK OF THE AIRCRAFT (INJURY SEVERITY)

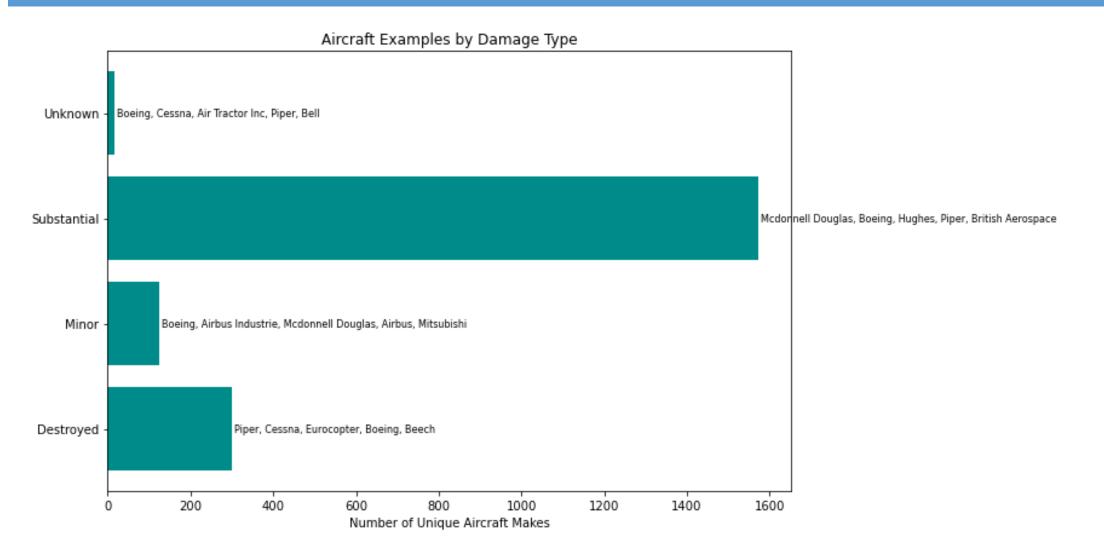




RESULTS: OBJECTIVE 2.3: RELATION BETWEEN AIRCRAFT MAKE AND SAFETY RISK OF THE AIRCRAFT (TOTAL FATAL INJURIES AND TOTAL SERIOUS INJURIES)

More than 70% of the aircraft had less than 10 Total Fatal Injuries and 10 Total Serious Injuries.

RESULTS: OBJECTIVE 2.4: RELATION BETWEEN AIRCRAFT MAKE AND MECHANICAL RELIABILITY AND ENVIRONMENTAL SUSCEPTIBILITY OF THE AIRCRAFT (AIRCRAFT DAMAGE)



RELATION OF FINDINGS TO BUSINESS PROBLEM AND IMPACT

- From our dataset, the safest plane were purposefully used for personal flights.
 - I. They had the least fatal injuries, serious injuries and non-fatal injury severity.
 - 2. If the company wishes to procure a plane:
 - For long range flights, the 'Gulf Stream American Corp'. is the best.
 - For medium range flights, the 'Evol3 Llc', 'Short Brothers' & 'Harland Ltd' are the best options.
 - For short range flights, the 'T Bird', 'Rolladen-Schneider Ohg', 'Univar', 'Krusmark David Homer', 'Starduster Ii', 'Mueller Michael Walter', 'Schleicher Alexander', 'Boeing 777-306Er', 'Consolidated Vultee', 'Dji', 'Honda' are the best options.

CONCLUSION AND FUTURE STEPS

- In this notebook, we were able to suggest the most operational, safe and mechanically reliable plane for procurement for our company.
- Despite having analysed this accident dataset to suggest which aircrafts Makes had the least air crashes while still being most operational, safe and mechanically sound, we propose to use a dataset of commonly used aircrafts in the future for better prediction.

