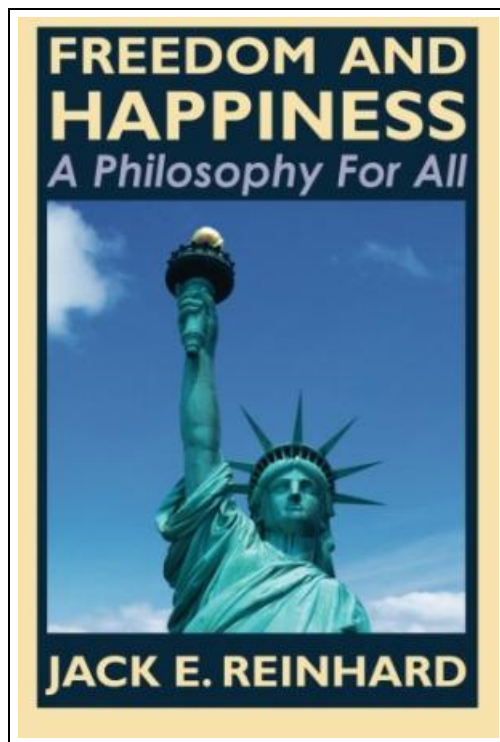


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Createspace Independent Publishing Platform, United States, 2011. Paperback. Condition: New. Language: English. Brand new Book. In 2008, the United States suffered a catastrophic meltdown of our economy. This was the result of a collapse of leveraged real estate financing of home mortgages. This was due to low interest rates set by the Federal Reserve and large financial organizations using leverage to multiply their investments. Rapidly rising unemployment, a massive number of home foreclosures, near collapse of the banking and investment sectors - all of these and more contributed to one of the bleakest economic times since the Great Depression. According to Jack Reinhard, we must give full and complete credit for this epic disaster to the Federal Reserve. The Federal Reserve printed unlimited amounts of currency to fund several economic bubbles, including the one that burst in 2008. Congress used the high fund levels to relax home lending requirements to allow almost anyone to purchase homes. People took advantage of low interest rates and minimal credit requirements to create a home building bubble. Congress also used the abundant fund levels to increase entitlements and the country's budget deficit. To create an environment that prevents this from happening again, free and independent people must help reduce the Federal Reserve's power. We must regain control by finding and supporting responsible government leaders. How can this be done? The answers are within these pages. Reinhard presents a new way of looking at how people and their government should work. Although new to recent thinking, much of the thoughts are similar to those of individual citizens in early America and the first centuries of the country's past. "Freedom and Happiness, A Philosophy for All" provides concrete steps and strategies to create, gain, and otherwise master the concepts of this new method of thinking. Breaking...

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