Fundamental Methods of Mathematical Economics I, ECON 3410 Department of Economics, Brooklyn College Course Syllabus, Spring 2014

Instructor: Thomas Hauner TUES, THURS 3:40 – 4:55 PM Room WH-305

Office: WH-102

Office Hours: By appointment only Email: thauner@gc.cuny.edu Telephone: (620)-842-8637

Prerequisite: Economics (or Business) 2200

Required Text: Barnett, Ziegler, Byleen. <u>College Mathematics for Business, Economics, Life Sciences & Social Sciences</u>. Pearson. 12th edition.

Students must be able to access MyMathLab.com (MML) for homework exercises, reviews, problem sets, and solutions to exercises (not just answers, like in the back of the book). MML access also includes an ebook version of the textbook.

There exist four different means of acquiring the book and MML access:

1. Ebook + MML access code ISBN: 9780321645920

2. 3-ring binder, or "a la carte", version of textbook + MML access code

ISBN: 9780321688231

3. Hard cover textbook + MML access code

ISBN: 9780321714527

4. MML access card (which includes ebook)

ISBN: 9780321199911

Course Description:

This course will develop the mathematical tools necessary for advanced study in economics. The aim is to apply differential calculus and matrix algebra to economic analysis.

Course Schedule:

The schedule outlined below is tentative and subject to change.

<u>Class Dates</u>	<u>Topics</u>	Reading
Jan 28, Jan 30: Feb 4, Feb 6: Feb 11, Feb 13: Feb 18:	Introduction, algebra review Finish algebra review, graphs Elementary functions and graphs Elementary functions and graphs : Last day to drop course without "W" grade	Appendix A Appendix B, Chp 1.1 – 1.3 Chp 2.1 – Chp 2.3 Chp 2.3 – Chp 2.4
Feb 20: Feb 25, Feb 27:	No class (following Monday schedule) Exponential and logarithmic functions	Chp 2.5 – Chp 2.6
Mar 4:	Midterm exam 1	
Mar 6: Mar 11, Mar 13: Mar 18, Mar 20: Mar 25, Mar 27:	Systems of equations and matrices Gaussian elimination, matrix operations Limits and continuity Derivatives and differentials	Chp 4.1 – Chp 4.2 Chp 4.3 – Chp 4.6 Chp 10.1 – Chp 10.3 Chp 10.4 - Chp 10.7
Apr 1:	Midterm exam 2	
Apr 3: Apr 8, Apr 10: Apr 15, Apr 17: Apr 22:	Derivative topics Special derivative rules No class – Spring Recess No class – Spring Recess	Chp 11.1 – Chp 11.2 Chp 11.3 – Chp 11.4
Apr 24: Apr 29, May 1: May 6, May 8: May 13, May 15:	Implicit differentiation, rates Elasticity, first derivative Second derivative, l'Hopital's rule Sketching techniques, max and min	Chp 11.5 – Chp 11.6 Chp 11.7 – Chp 12.1 Chp 12.2 – Chp 12.3 Chp 12.4 – Chp 12.5
May 22:	Final over 3.30 5.30 PM in WH 305	

May 22: Final exam, 3:30 – 5:30 PM in WH-305

Grading:

Homework	20%
Midterm exam (best of 2)	40%
Final exam	40%

- There will be NO makeup exams, unless under a documented extraordinary circumstance.
- There will be 2 midterm exams. The lowest midterm score will be dropped.
- The exams are *not* explicitly cumulative, however the material is naturally cumulative.

Grading Scale:

Letter Grade	%	Letter Grade	%
A	93-100	С	73-77
A-	90-92	C-	70-72
B+	88-89	D+	68-69
В	83-87	D	63-67
B-	80-82	D-	60-62
C+	78-79	F	below 60

Homework:

Homeworks will typically be assigned on a Tuesday and will be due the following Tuesday (one week later) before class begins. All homework assignments will be on MML and thus require a viable student access code.

Policies:

- 1. Students are expected to attend all classes and arrive on time.
- 2. Silence all cell phones during lectures and exams.
- 3. Students may NOT leave the classroom during exams. Please use the restroom before an exam begins.
- 4. There are NO makeup exams.
- 5. Emails to the instructor must contain "ECON 3410" in the subject line.

Studying Tips:

- 1. Read the textbook, *before* class!
- 2. Ask questions. During lectures, during a scheduled office hour, or via email.
- 3. Re-read your class notes after each lecture.
- 4. Copy your notes after lectures and before each exam.
- 5. Practice, practice, practice. Do as many practice problems as you can, and make an honest effort before looking at the solution.
- 6. Utilize the Learning Center (1300 Boylan Hall) for tutoring and/or extra help.
- 7. Do additional problems, reviews, and practice tests in MML.
- 8. Use alternative resources, like Khan Academy videos online.