Dependent variable: SO2 emission

(1) (2) (3) (4) (5) (6) (7) (8) (9) (10)

Fur Chemical Fibers Rubber Foods Artwork Education and Snort Activity Manufacture of Wood Recording Media Furniture Unknown

-0.022

(0.150)

0.051*

(0.030)

-1.093*

-0.107

(0.118)

0.093**

(0.041)

0.704

-0.068

(0.121)

0.076**

(0.035)

-0.028

(0.004)

0.158

(0.106)

0.064

(0.040)

-1.242**

0.309*

(0.181)

0.031*

(0.018)

-0.370

Table 1: Baseline estimate, SO2 emission reduction, policy mandate, individual

sector

outputcit

capital.

employment...

-0.012

(0.024)

0.004

(0.005)

0.156

(0.100)

0.052**

(0.022)

-0.086**

(0.034)

0.189***

(O OFF)

0.042

0.040

(0.026)

_0.098

(0.000)

0.005

(0.039)

0.027

(0.030)

-0.266

(0.100)

-0.074

(0.080)

0.065***

(0.020)

-0.355

	(0.100)	(0.000)	(0.002)	(0.100)	(0.441)	(0.010)	(0.142)	(0.224)	(0.010)	(0.000)
period \times policy mandate _e	-0.401	-0.438	-0.780°	-0.090	0.666	-0.473	-0.115	-1.264	-0.325	1.677
	(0.345)	(0.307)	(0.420)	(0.481)	(0.583)	(0.952)	(0.962)	(0.864)	(1.055)	(2.513)
City	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Time	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Observations	831	535	993	1,627	443	277	979	541	302	237

This table estimates eq(3). Heteroskedasticity-robust standard errors clustered at the city level appear inp arentheses. * Significance at the 10%, *** Significance at the 5%. *** Significance at the 1%.