Table 1: TFP

	(1)	(2)	(3)
	Dependent variable TFP $_{fikt}$		
	Dummy	SOE	PRIVATE
$\text{target}_c \times \text{Period}$		-0.096^{**}	-0.013
		(0.043)	(0.009)
$\text{target}_c \times \text{Period} \times SOE$	0.116^{***}		
	(0.045)		
City-industry-ownership	Yes	No	No
City-time	Yes	No	No
time-ownership	Yes	No	No
City	No	Yes	Yes
Industry	No	Yes	Yes
time	No	Yes	Yes
Observations	648,797	41,488	607,309
R^2	0.324	0.280	0.098

False